UN-AUDITED COSOLIDATED BALANCE SHEET
AS AT MARCH 31, 2017

PARTICULARS	AMOUNT 31.03.2017	AMOUNT 31.12.2016
CAPITAL & LIABILITIES:		
Share Capital	312,189,670.00	312,189,670.00
Reserve for Contingency	233,238,628.00	212,631,204.00
Minority Interest	76,729,475.00	76,729,475.00
Balance of Funds and Accounts	118,044,186.00	114,606,479.00
Current Liabilities & Provisions	93,572,896.00	93,867,334.00
Total	**833,774,855.00**	**810,024,162.00**
PROPERTY & ASSETS:		
Fixed Assets	66,465,597.00	67,199,682.00
Investment	142,245,650.00	155,858,469.00
Receivable & Other Accounts	322,422,689.00	291,496,839.00
Cash & Bank Balances (Including FDR)	302,640,919.00	295,469,172.00
Total	**833,774,855.00**	**810,024,162.00**

Shahidul Islam Niru Independent Director | **Al-haj Md. Ruhul Amin** Director | **Sheikh Kabir Hossain** Chairman

Salmi Mondal Compliance Officer | **A.B.M. Rafiuddin** Chief Financial Officer | **Md. Abdul Khaleque Miah** Chief Executive Officer

UN-AUDITED BALANCE SHEET
AS AT MARCH 31, 2017

PARTICULARS	AMOUNT 31.03.2017	AMOUNT 31.12.2016
CAPITAL & LIABILITIES:		
Share Capital	312,189,670.00	312,189,670.00
Reserve for Contingency	226,596,465.00	208,066,042.00
Balance of Funds and Accounts	118,044,186.00	114,606,479.00
Current Liabilities & Provisions	69,959,375.00	71,307,521.00
Total	**726,789,696.00**	**706,169,712.00**
PROPERTY & ASSETS:		
Fixed Assets	51,159,703.00	51,893,788.00
Investment	118,062,324.00	118,062,324.00
Receivable & Other Accounts	305,481,614.00	272,848,345.00
Cash & Bank Balances (Including FDR)	252,086,055.00	263,365,255.00
Total	**726,789,696.00**	**706,169,712.00**

Shahidul Islam Niru Independent Director | **Al-haj Md. Ruhul Amin** Director | **Sheikh Kabir Hossain** Chairman

Salmi Mondal Compliance Officer | **A.B.M. Rafiuddin** Chief Financial Officer | **Md. Abdul Khaleque Miah** Chief Executive Officer

UN-AUDITED COMPREHENSIVE INCOME STATEMENT
FOR THE QUARTER ENDED BETWEEN JANUARY TO MARCH 2017 AND 2016

PARTICULARS	JAN. TO MARCH 2017	JAN. TO MARCH 2016
INCOME :		
Opening balance of fund	28,651,620.00	25,315,845.00
Premium Less Reinsurance	80,040,948.00	64,344,402.00
Re-Insurance Commission	6,961,355.00	5,717,120.00
Investment & Other Income	2,075,675.00	5,138,964.00
Total (A)	**117,729,598.00**	**100,516,331.00**
EXPENDITURE:		
Claim Less Re-Insurance	22,118,172.00	17,308,081.00
Comission	13,052,910.00	10,238,515.00
Management Exp.	22,539,432.00	22,297,520.00
Reserve for unexpired Risks	32,089,327.00	26,014,282.00
Others	2,379,052.00	4,109,827.00
Total (B)	**92,178,893.00**	**79,968,225.00**
Net Profit Before Tax (A-B)	**25,550,705.00**	**20,548,106.00**
Less : Provision for Income Tax	7,020,282.00	5,819,242.00
Net Profit after Tax	**18,530,423.00**	**14,728,864.00**
Earning per Share (EPS) (Re-stated)	Attributable retained earning / Nos of Ordinary Shares	
	= 15,330,423 / 31,218,967	= 12,328,864 / 31,218,967
	= Tk 0.49	**= Tk 0.39**

Shahidul Islam Niru Independent Director | **Al-haj Md. Ruhul Amin** Director | **Sheikh Kabir Hossain** Chairman

Salmi Mondal Compliance Officer | **A.B.M. Rafiuddin** Chief Financial Officer | **Md. Abdul Khaleque Miah** Chief Executive Officer

STATEMENT OF CASH FLOW
FOR THE MONTH OF JANUARY TO MARCH 2017 AND 2016

PARTICULARS	AMOUNT (IN TAKA) 31.03.2017	31.03.2016
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Premium Collection and other Income	111,217,557.00	91,775,891.00
Payment of Expenses, Re-Insurance Claims	(93,618,407.00)	(76,220,969.00)
Income Tax Paid	(3,500,000.00)	(2,575,000.00)
Net Cash provided by Operating Activities	**14,099,150.00**	**12,979,922.00**
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Investment in Shares	(4,956,175.00)	
Purchase of Fixed Assets	(1,012,175.00)	(2,246,803.00)
Net Cash used in Investing Activities	**(5,878,350.00)**	**(2,246,803.00)**
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Loan against SOD Received	(19,500,000.00)	-
SOD loan Paid	-	
Net Cash used in Financing Activities	**(19,500,000.00)**	-
D. NET INCREASED IN CASH & CASH EQUIVALENT (A+B+C)	**(11,279,200.00)**	**10,733,119.00**
E. OPENING CASH AND CASH EQUIVALENT	**263,365,255.00**	**225,270,236.00**
F. CLOSING CASH AND CASH EQUIVALENT (D+E)	**252,086,055.00**	**236,003,355.00**
Net Operating Cash Flow Per Share (NOFCS)	= Net Operating Cash Flow / Number of Shares	
	= 14,099,150.00 / 31,218,967	= 12,979,922.00 / 31,218,967
NOCFS	Tk 0.45	Tk 0.42

Shahidul Islam Niru Independent Director | **Al-haj Md. Ruhul Amin** Director | **Sheikh Kabir Hossain** Chairman

Salmi Mondal Compliance Officer | **A.B.M. Rafiuddin** Chief Financial Officer | **Md. Abdul Khaleque Miah** Chief Executive Officer

Statement of Changes in equity
For the month of January to March, 2017

Particulars	Share capital (Tk)	Reserve for Exceptional Losses(Tk)	Investment Fluctuation Fund	Retained Earnings (Tk)	Total (Tk)
At the beginning of the year	312,189,670.00	168,965,261.00	-	39,100,781.00	520,255,712.00
Stock Dividend					-
Net Profit after tax				18,530,423.00	18,530,423.00
Adjustment	-				-
Appropriation made during the year		8,000,000.00		(8,000,000.00)	-
At the end of the period - 2017	**312,189,670.00**	**176,965,261.00**	**-**	**49,631,204.00**	**538,786,135.00**
At the end of the period - 2016	**297,323,500.00**	**146,936,133.00**	**-**	**43,464,414.00**	**487,724,047.00**

Shahidul Islam Niru Independent Director | **Al-haj Md. Ruhul Amin** Director | **Sheikh Kabir Hossain** Chairman

Salmi Mondal Compliance Officer | **A.B.M. Rafiuddin** Chief Financial Officer | **Md. Abdul Khaleque Miah** Chief Executive Officer

UN-AUDITED INTRINSIC VALUE OR NET ASSETS VALUE (NAV)

Particulars	As at March,2017	As at Dec.,2016
A. ASSETS:		
Investment at cost (NIB)	25,000,000.00	25,000,000.00
Investment in Shares	15,353,399.00	15,353,399.00
Investment to subsidiary	77,708,925.00	77,708,925.00
Interest Accrued but not due	4,966,257.00	14,821,177.00
Amount due from other persons or bodies carrying on Insurance Business	19,190,337.00	29,190,337.00
Sundry Debtors (including Advances, Deposits & Prepayments)	280,574,210.00	227,427,346.00
Cash and Bank Balances	252,086,055.00	263,365,255.00
Other Accounts (Fixed Assets & Stock of Stationery, Stamps)	51,910,513.00	53,303,273.00
Total	**726,789,696.00**	**706,169,712.00**
B. LIABILITIES:		
Balance of Funds and Accounts	118,044,186.00	114,606,479.00
Other Sums Owing (Premium Deposit Account)	3,005,709.00	3,249,839.00
Estimated Liabilities in respect of outstanding claims whether due or intimated	14,356,527.00	10,164,939.00
Amount due to other persons or bodies carrying on Insurance Business	10,110,775.00	10,110,775.00
Sundry Creditors (Including Provision for expenses and Taxes)	22,486,364.00	27,781,968.00
Loans and Advance	20,000,000.00	20,000,000.00
Total	**188,003,561.00**	**185,914,000.00**
Net Assets (A - B)	**538,786,135.00**	**520,255,712.00**
No. of Shares	**31,218,967**	**31,218,967**
Intrinsic Value / Net Assets Value per Share	**Tk. 17.26**	**Tk. 16.66**

Shahidul Islam Niru Independent Director | **Al-haj Md. Ruhul Amin** Director | **Sheikh Kabir Hossain** Chairman

Salmi Mondal Compliance Officer | **A.B.M. Rafiuddin** Chief Financial Officer | **Md. Abdul Khaleque Miah** Chief Executive Officer

FAIR STOCK