UN-AUDITED CONSOLIDATED BALANCE SHEET
AS AT JUNE 30, 2018

PARTICULARS	AMOUNT 30.06.2018	AMOUNT 31.12.2017
CAPITAL & LIABILITIES:		
Share Capital	343,408,630.00	343,408,630.00
Reserve for Contingency	283,056,385.00	248,619,549.00
Non Controlling Interest	82,794,601.00	81,727,110.00
Balance of Funds and Accounts	130,277,381.00	120,214,933.00
Current Liabilities & Provisions	148,388,253.00	125,941,803.00
Total	**987,925,250.00**	**919,912,025.00**
PROPERTY & ASSETS:		
Fixed Assets	77,584,331.00	78,811,491.00
Investment	148,991,549.00	165,335,904.00
Receivable & Other Accounts	460,818,658.00	376,899,765.00
Cash & Bank Balances (Including FDR)	300,530,712.00	298,864,865.00
Total	**987,925,250.00**	**919,912,025.00**

Abdur Rouf Gomosta
Company Secretary

A.B.M. Hasangir
Chief Financial Officer

Md. Abdul Khaleque Miah
Chief Executive Officer

Shahidul Islam Niru
Independent Director

Al-haj Md. Ruhul Amin
Director

Sheikh Kabir Hossain
Chairman

UN-AUDITED BALANCE SHEET
AS AT JUNE 30, 2018

PARTICULARS	AMOUNT 30.06.2018	AMOUNT 31.12.2017
CAPITAL & LIABILITIES:		
Share Capital	343,408,630.00	343,408,630.00
Reserve for Contingency	274,328,521.00	241,126,220.00
Balance of Funds and Accounts	130,277,381.00	120,214,933.00
Current Liabilities & Provisions	117,276,823.00	95,456,419.00
Total	**865,291,355.00**	**800,206,202.00**
PROPERTY & ASSETS:		
Fixed Assets	62,655,211.00	63,882,371.00
Investment	117,526,753.00	122,426,730.00
Receivable & Other Accounts	418,446,055.00	348,156,345.00
Cash & Bank Balances(Including FDR)	266,663,336.00	265,740,756.00
Total	**865,291,355.00**	**800,206,202.00**

Abdur Rouf Gomosta
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Chairman

UN-AUDITED COMPREHENSIVE INCOME STATEMENT
FOR THE HALF YEAR BETWEEN JANUARY TO JUNE 2018 and 2017

PARTICULARS	JAN. TO JUNE 2018	JAN. TO JUNE 2017
INCOME :		
Opening balance of fund	60,107,467.00	57,303,240.00
Premium Less Re-insurance	175,415,962.00	144,791,236.00
Re-Insurance Commission	15,898,297.00	16,182,751.00
Investment & Other Income	6,210,415.00	5,573,330.00
Total (A)	**257,632,141.00**	**223,850,557.00**
EXPENDITURE:		
Claim less Reinsurance	55,377,501.00	49,543,022.00
Comission	32,782,760.00	26,524,214.00
Management Exp.	49,745,386.00	43,549,713.00
Reserve for unexpired Risks	70,169,915.00	58,021,331.00
Others	6,032,898.00	5,196,450.00
Total (B)	**214,108,460.00**	**182,834,730.00**
Net Profit Before Tax (A-B)	**43,523,681.00**	**41,015,827.00**
Less : Provision for Income Tax	10,321,380.00	9,456,330.00
Net Profit after Tax	**33,202,301.00**	**31,559,497.00**

Earning per Share (EPS)
(Re-stated)

$$\frac{\text{Attributable retained earning}}{\text{Nos of Ordinary Shares}}$$

$$= \frac{27,202,301}{34,340,863} \qquad = \frac{25,959,497}{34,340,863}$$

= Tk. 0.79 **= Tk 0.76**

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UN-AUDITED COMPREHENSIVE INCOME STATEMENT
FOR THE HALF YEAR BETWEEN APRIL TO JUNE-2018 AND APRIL TO JUNE-2017

PARTICULARS	APRIL TO JUNE 2018	APRIL TO JUNE 2017

AMARSTOCK

INCOME :		
Opening balance of fund	30,053,734.00	28,651,620.00
Premium Less Reinsurance	78,932,104.00	64,750,288.00
Re-Insurance Commission	8,665,451.00	9,221,396.00
Investment & Other Income	4,042,899.00	3,497,655.00
Total (A)	**121,694,188.00**	**106,120,959.00**
EXPENDITURE:		
Claim less Reinsurance	33,862,998.00	27,424,850.00
Comission	15,646,168.00	13,471,304.00
Management Exp.	20,214,614.00	21,010,281.00
Reserve for unexpired Risks	31,568,271.00	25,932,004.00
Others	3,393,764.00	2,817,398.00
Total (B)	**104,685,815.00**	**90,655,837.00**
Net Profit Before Tax (A-B)	**17,008,373.00**	**15,465,122.00**
Less : Provision for Income Tax	3,115,257.00	2,436,048.00
Net Profit after Tax	**13,893,116.00**	**13,029,074.00**
Basic Earnings Per Share (EPS)	**Tk. 0.32**	**Tk. 0.31**

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Director

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Chairman

Cash Flow Statement
For the Half Year ended 30th June, 2018

SL. NO.	PARTICULARS		30TH JUNE, 2018 AMOUNT	30TH JUNE, 2017 AMOUNT
A.	**Cash Flows from Operating Activities**			
	Premium Collection and others Income		224,011,233.00	187,346,410.00
	Payment of Expenses, Re-Insuranc, Claims		(183,227,530.00)	(162,312,547.00)
	Income Tax Paid		(12,200,000.00)	(8,800,000.00)
	Net Cash Provided by Operating Activities		**28,583,703.00**	**16,233,863.00**
B.	**Cash Flows from Investing Activities**			
	Acquisition of Fixed Assets		(2,652,300.00)	(13,523,538.00)
	Deposal of Fixed Assets		-	
	Investment		(650,130.00)	(14,893,517.00)
			(3,302,430.00)	**(28,417,055.00)**
C.	**Cash Flows from Financing Activities**			
	Loan/OD		(9,500,000.00)	(300,000.00)
	Dividend Paid		-	
			(9,500,000.00)	**(300,000.00)**
D.	Net Cash Surplus/(Deficit)	A+B+C	**15,781,273.00**	**(12,483,192.00)**
E.	Opening Cash in hand & Bank Balances		**250,882,063.00**	**263,365,255.00**
F.	Closing Cash in hand & Bank Balances (D+E)		**266,663,336.00**	**250,882,063.00**
	Net operating Cash flow per Share (Restated)		Net operating cash flow / Number of Shares	
		=	28,583,703.00 / 34,340,863	16,233,863.00 / 34,340,863
	NOCFS		**Tk. 0.83**	**Tk. 0.47**

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Statement of Changes in Equity
For the half year ended 30th June, 2018

Particulars	Share Capital (Tk)	Reserve for Exceptional Losses(Tk)	Reserve for Fair Value of Share Trading	Retained Earnings (Tk)	Total (Tk)
Balance as January 01, 2018	343,408,630.00	198,841,699.00	3,281,576.00	39,002,945.00	584,534,850.00
Bonus Share					
Net Profit after tax				33,202,301.00	33,202,301.00
New Reserve		16,000,000.00		(16,000,000.00)	-
Balance as on 30th June, 18	**343,408,630.00**	**214,841,699.00**	**3,281,576.00**	**56,205,246.00**	**617,737,151.00**

Statement of Changes in Equity
For the half year ended 30th June, 2017

Particulars	Share Capital (Tk)	Reserve for Exceptional Losses(Tk)	Investment Fluctuation Fund	Retained Earnings (Tk)	Total (Tk)
Balance as January 01, 2017	312,189,670.00	168,965,261.00		39,100,781.00	520,255,712.00
Bonus Share					
Net Profit after tax				31,559,497.00	31,559,497.00
New Reserve		14,000,000.00		(14,000,000.00)	-
Balance as on 30th June, 17	**312,189,670.00**	**182,965,261.00**	-	**56,660,278.00**	**551,815,209.00**

Abdur Rouf Gomosta
Company Secretary

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Director

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Chairman

UN-AUDITED INTRISIC VALUE OR NET ASSETS VALUE (NAV) of 30th June - 2018

Particulars	As at June-2018	As at Dec.-2017
A. ASSETS:		
Investment at cost (NIB)	25,000,000.00	25,000,000.00
Investment in Shares	14,817,828.00	19,717,805.00
Investment to subsidiary	77,708,925.00	77,708,925.00
Interest Accrued but not due	6,749,979.00	7,283,949.00
Amount due from other persons or bodies carrying on Insurance Business	46,442,907.00	46,442,907.00
Sundry Debtors (Including Advances, Deposits & Prepayments)	364,234,678.00	292,911,001.00
Cash and Bank Balances	266,663,336.00	265,740,756.00
Other Accounts (Fixed Assets & Stock of Stationery, Stamps)	63,673,702.00	65,400,859.00
Total	**865,291,355.00**	**800,206,202.00**
B. LIABILITIES:		
Balance of Funds and Accounts	130,277,381.00	120,214,933.00
Other Sums Owing (Premium Deposit Account)	3,017,725.00	3,325,126.00
Estimated Liabilities in respect of outstanding claims whether due or intimated	22,505,970.00	11,231,685.00
Amount due to other persons or bodies carrying on Insurance Business	13,612,852.00	24,619,552.00
Sundry Creditors (Including Provision for expenses and Taxes)	18,140,276.00	26,588,350.00
Loans and Advance	60,000,000.00	29,691,706.00
Total	**247,554,204.00**	**215,671,352.00**
Net Assets (A - B)	**617,737,151.00**	**584,534,850.00**
No. of Shares	**34,340,863**	**34,340,863**
Intrinsic Value / Net Assets Value per Share	**Tk. 18.00**	**Tk. 17.02**

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