SONARGAON TEXTILES LIMITED

Khansons Centre (8th & 9th Floor)
37, Kawran Bazar, Dhaka-1215
Tel : 55013501, 55013597,55013500, Fax: 880-2-55013498

1st Quarter Financial Statements

In compliance with listing regulation 2015 of Dhaka & Chittagong Stock Exchange as well as BSEC notification no. - SEC/CMRRCD/2008-183/Admin/03-34 dated : 27th Sept,2009,we are pleased to provide you below the un-audited financial statement of the Company for the 1st Quarter ended 30th September,2018 as considered by the Board of Directors meeting held on 14.11.2018 at 37, Kawran Bazar, Dhaka-1215.

On Behalf of the Board

Md. Monir Hossain
Company Secretary

Statement of Financial Position (Un-Audited)
As at 30th September, 2018

Particulars	30 September, 2018 ('000' Taka)	30 June, 2018 ('000' Taka)
Non-Current Assets		
Property, Plant and Equipment (WDV)	739,508	748,921
	739,508	**748,921**
Current Assets :		
Inventories	544,632	530,673
Trade & Other Receivables	322,228	392,042
Advances, Deposits & Prepayments	25,407	25,625
Investment in Share (CDBL)	1,569	1,569
Cash and Cash equivalent	42,788	632
	936,624	**950,541**
Total Assets	**1,676,132**	**1,699,462**
Equity & Liabilities		
Shareholders' Equity :		
Share Capital	264,670	264,670
Share Premium	54,560	54,560
Capital Reserves	5,373	5,373
Revaluation Reserve	448,523	453,001
Retained Earnings	(27,309)	(22,931)
Total Shareholders' Equity	**745,817**	**754,674**
Non Current Liabilities:		
Long Term Loan	518,621	520,933
Director's and Other Loans and Advances	17,320	17,320
Daffered Tax Liability	53,723	53,676
Total Non Current Liabilities	**589,664**	**591,929**
Current Liabilities:		
Short Term Loans	10,228	10,519
Current Portion of Long Term Loan	284,465	263,424
Trade & Other Payables	44,585	73,728
Workers Profit Participation and Welfare Fund	200	200
Provision for Income Tax	1,173	4,988
Total Current Liabilities	**340,651**	**352,859**
Total Equity & Liabilities	**1,676,132**	**1,699,462**
Net Asset Value Per Share (NAVPS)	**28.18**	**28.51**

A.K.M. Azizur Rahman
Chairman

Bazlur Rahman
Managing Director

Rony Rahman
Director

Md.Mostafa
Chief Financial Officer

Md. Monir Hossain
Company Secretary

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SONARGAON TEXTILES LTD.

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period ended 30th September, 2018

Particulars	Current Period of July to Sept 2018. ('000' Taka)	Current Period of July to Sept 2017. ('000' Taka)
Turnover and Other Income	**167,533**	**172,261**
Cost and Expenses :		
Cost of Goods Sold	147,555	146,589
Administrative Expenses	4,270	4,125
Selling and Distribution Expenses	1,196	1,223
Interest Expenses	22,147	19,778
Expenses Written Off	-	7,500
Total Costs and Expenses	**175,168**	**179,215**
Net profit before Income Tax	**(7,635)**	**(6,954)**
Provision for Income Tax	(1,173)	(1,206)
Deffered Tax	(47)	(49)
Net Profit / (Loss)	**(8,855)**	**(8,208)**
Earnings per Share (EPS)	**(0.33)**	**(0.31)**

A.K.M. Azizur Rahman	Dazlur Rahman	Rosy Rahman	Md.Mostafa	Md. Monir Hossain
Chairman	Managing Director	Director	Chief Financial Officer	Company Secretary

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SONARGAON TEXTILES LTD.

Statement of Changes in Equity(Un-Audited)

For the period ended 30th September, 2018

(Figure in '000' Taka)

Particulars	Share Capital	Share Premium	Capital Reserve	Revaluation Reserve	Retained Earnings	Total Taka
As at 1st July, 2018	264,670	54,560	5,373	453,000	(22,931)	754,672
Adjustment in Revaluation Reserve				(4,477)	4,477	-
Net profit/Loss- July,18 to Sept,18					(8,855)	(8,855)
As at 30th September ,2018	**264,670**	**54,560**	**5,373**	**448,523**	**(27,309)**	**745,817**

SONARGAON TEXTILES LTD.

Statement of Changes in Equity(Un-Audited)

For the period ended 30th September, 2017

(Figure in '000' Taka)

Particulars	Share Capital	Share Premium	Capital Reserve	Revaluation Reserve	Retained Earnings	Total Taka
As at 1st July, 2017	264,670	54,560	5,373	472,017	(30,614)	766,006
Adjustment in Revaluation Reserve				(4,793)	4,793	-
Net profit/Loss- July,17 to Sept,17					(8,208)	(8,208)
As at 30th September ,2017	**264,670**	**54,560**	**5,373**	**467,224**	**(34,029)**	**757,798**

A.K.M. Azizur Rahman
Chairman

Md.Bazlur Rahman
Managing Director

Rosy Rahman
Director

Md. Mostafa
Chief Financial officer

Md. Monir Hossain
Company Secretary

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Statement of Cash flows (Un-Audited)

For the period of 30th September, 2018

Particulars	Current 1st Quarter July,18 to Sept,18 ('000' Taka)	Previous 1st Quarter July,17 to Sept,17 ('000' Taka)
Cash Flows from Operating Activities		
Collection from Turnover and Other Income	237,347	175,511
Payments for Costs and Expenses	(189,636)	(86,495)
Interest Paid	(3,709)	(424)
Income Tax Paid and / Deducted	(1,846)	(1,652)
	42,156	**86,940**
Cash flows from Investing Activities :		
Acquisition of Fixed Assets	-	-
Acquisition of Long-Term Assets	-	-
Sale proceeds of Long-Term Assets	-	-
	-	-
Cash flows from Financing Activities :		
Long term loan received	-	(500)
Director's Other loans and Advances Received /(Paid)	-	-
Short term loans paid	-	-
	-	**(500)**
Net Cash Inflows/(outflows) for the period	42,156	86,440
Opening Cash and Bank Balance	632	378
Closing Cash and Bank Balance	**42,788**	**86,440**
Net operating Cash flow per Share	**1.59**	**3.28**

A.K.M. Azizur Rahman	Bazlur Rahman	Rosy Rahman	Md.Mostafa	Md. Monir Hossain
Chairman	Managing Director	Director	Chief Financial Officer	Company Secretary

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Sonargaon Textiles Ltd.

Notes to the Interim Financial Statements for the 1st Quarter ended 30th September, 2018

Basis of Preparation of the Interim Financial Statements:

These Financial Statements are the un audited interim financial statement (here after 'the Interim Financial Statements') of **Sonargaon Textiles Limited**, Companies incorporated in Bangladesh under companies act, for the 1st Quarter ended 30th September,2018 (here after' the interim period'). They are prepared in accordance with the International Accounting Standard (IAS-34) 'Interim Financial Reporting'. These financial statements should read in conjunction with the 1st Quarter Financial Statements as of 30th September, 2018, as they provide an update of previously reported information.

The accounting policies and presentation used are consistent with those used in the Annual Financials, except where noted below. Where necessary, the comparative figures have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational changes made in the 1st Quarter ended 30th September,2018 Financial Statements or in these Interim Financial statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statement. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

Income Tax expense is recognized based on as minimum tax for the reporting period.

The company has no reportable operating segments as per IFRS-8. There is no significant event after the end of the interim period that has to be reflected in the financial statements for the interim period.

Figure have been rounded off to the nearest Tk. '000.

A.K.M. Azizur Rahman	Bazlur Rahman	Rosy Rahman	Md. Mostafa	Md. Monir Hossain
Chairman	Managing Director	Director	CFO	Company Secretary

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