SHINEPUKUR CERAMICS LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

HALF YEARLY FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Shinepukur Ceramics Limited for the half year ended on 31 December 2016 in terms of Securities and Exchange Commission Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 31 December 2016

Taka '000

	As at 31 Dec 2016	As at 30 June 2016
ASSETS		
Non-Current Assets	**5,559,752**	**5,595,370**
Fixed Assets - Property, Plant & Equipment	4,011,648	4,058,551
Capital work in Progress	1,496,152	1,484,868
Long Term Investment	51,952	51,951
Current Assets	**869,474**	**889,046**
Inventories	616,022	612,324
Debtors	73,830	94,950
Advances and Deposits	158,100	165,477
Cash and Cash Equivalents	21,522	16,295
Total Assets	**6,429,226**	**6,484,416**
EQUITY AND LIABILITIES :		
Shareholders Equity	**4,086,061**	**4,128,856**
Share Capital	1,469,661	1,469,661
Accumulated Loss	(237,271)	(194,476)
Revaluation Surplus	2,966,690	2,966,690
Fair value loss on Investment in Shares	(113,019)	(113,019)
Non Current Liabilities	**679,687**	**674,715**
Long Term Loan (Secured)	580,584	575,612
Deferred Tax Liability	99,103	99,103
Current Liabilities	**1,663,478**	**1,680,845**
Short Term Loan	702,707	761,126
Creditors , Accruals and Other Payables	810,272	785,461
Long Term Loan -Current Matuirity	150,499	134,258
Total Liabilities	**6,429,226**	**6,484,416**
Net Asset Value per share	**27.80**	**28.09**

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the half year ended 31 December 2016

Taka '000

	Half year ended 31 Dec 2016	Half year ended 31 Dec 2015
Cash Flows from Operating Activities:		
Collections from Revenue and Others	832,590	694,917
Payments for costs and expenses	(743,453)	(431,264)
Interest Paid	(28,087)	(153,901)
Income-Tax paid and /or deducted at sources	(3,630)	(28,144)
Net cash Generated from operating activities	**57,420**	**81,608**
Cash Flows from Investing Activities:		
Property, Plant and Equipment acquired	(2,617)	28,501
Disposal of Vehicles	-	690
Capital Work in Progress	(11,284)	(104,954)
Net cash used in investing activities	**(13,901)**	**(75,763)**
Cash Flows from Financing Activities:		
Decrease on Loan	(37,207)	(15,967)
Gratuity Payment	(1,085)	(2,901)
Net cash used in/generated from financing activities	**(38,292)**	**(18,868)**
Increase/(Decrease) in Cash and Cash Equivalents	**5,227**	**(13,023)**
Cash and Cash Equivalents at the beginnig of the period	**16,295**	**29,028**
Cash and Cash Equivalents at the end of the period	**21,522**	**16,005**
Net Operating Cash flows per share	**0.39**	**0.56**

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the half year ended 31 December 2016

Taka '000

	Half year ended 31 Dec 2016	Half year ended 31 Dec 2015	Quarter ended Oct-Dec 2016	Quarter ended Oct-Dec 2015
Revenue	663,810	632,294	368,730	292,391
Cost of Goods Sold	(522,927)	(493,131)	(301,752)	(218,899)
Gross Profit	**140,883**	**139,163**	**66,978**	**73,492**
Other Income	6,292	3,617	6,273	-
Operating Expenses	**(60,621)**	**(48,593)**	**(30,776)**	**(17,416)**
Administrative Expenses	(29,120)	(22,415)	(12,982)	(5,259)
Selling & Distribution Expenses	(31,501)	(26,178)	(17,794)	(12,157)
Profit from Operation	**86,555**	**94,187**	**42,475**	**56,075**
Financial Cost	(130,395)	(105,699)	(61,154)	(42,979)
Profit/(Loss) before contribution to WPPF	**(43,841)**	**(11,513)**	**(18,679)**	**13,096**
Contribution to WPPF/Welfare Funds	-	-	-	(572)
Net Profit/(Loss) Before tax	**(43,841)**	**(11,513)**	**(18,679)**	**12,524**
Income Tax Income / (Expenses)	(3,733)	(4,549)	(2,526)	(10,706)
Deferred Tax Income / (Expenses)	4,779	(329)	2,387	(329)
Net Profit / (Loss) After Tax for the period	**(42,795)**	**(16,391)**	**(18,817)**	**1,489**
Other Comprehensive Income :				
Fair Value (Loss)/Gain on Investment in Shares	**12,821**	**(16,190)**	**12,821**	**(16,190)**
Total Comprehensive (Loss)/ Income for the period	**(29,974)**	**(32,581)**	**(5,996)**	**(14,700)**
Earning Per Share	**(0.29)**	**(0.11)**	**(0.13)**	**0.01**

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the half year ended 31 December 2016

Taka '000

Half year ended 31 Dec 2016

Particulars	Share Capital	Revaluation Surplus	Fair Value Loss on Invest. in Shares	Retained Earnings	Total Equity
As on 01-07-2016	1,469,661	2,966,690	(113,019)	(194,476)	4,128,856
Net Profit after tax for the period				(42,795)	(42,795)
As on 31 Dec 2016	**1,469,661**	**2,966,690**	**(113,019)**	**(237,271)**	**4,086,061**

Taka '000

Half year ended 31 Dec 2015

Particulars	Share Capital	Revaluation Surplus	Fair Value Loss on Invest. in Shares	Retained Earnings	Total Equity
As on 01-07-2015	1,469,661	2,966,690	(85,988)	(85,768)	4,264,595
Net Profit after tax for the period	-	-	-	6,526	6,526
Prior year's adjustment	-	-	-	-	-
Fair Value Loss on Investment in Shares	-	-	(16,190)	-	(16,190)
As on 31 Dec 2015	**1,469,661**	**2,966,690**	**(102,177)**	**(79,242)**	**4,254,931**

A S F Rahman
Chairman

Salman F Rahman
Vice-Chairman

Mohammed Humayun Kabir
Chief Executive Officer

Mohammad Asad Ullah, FCS
Company Secretary

Nargis Sultana
Deputy Manager (F&A)

The above Financial Statements is available in the Website of the Company. The address of Website is www.shinepukur.com