SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2016

	September 30, 2016 Taka	June 30, 2016 Taka
ASSETS:		
Non-Current Assets	**6,316,181,359**	**6,427,200,483**
Property, Plant and Equipment	6,058,199,799	6,182,626,606
Intangible Assets	581,775	607,312
Investment Accounted for using the Equity Method	148,147,607	135,034,989
Capital Work In progress	5,924,432	5,923,742
Other Investments	103,327,745	103,007,834
Current Assets	**4,153,230,661**	**3,883,982,475**
Inventories	869,052,700	927,183,754
Accounts Receivables	1,540,923,767	1,083,691,281
Other Receivables	2,412,638	2,212,221
Advance, Deposits and Prepayments	992,319,424	919,488,307
Financial Assets at fair value through profit or loss	16,069,448	16,223,666
Cash and Cash Equivalents	503,563,580	545,437,741
Goods in Transit	228,889,104	389,745,505
TOTAL ASSETS	**10,469,412,020**	**10,311,182,958**
SHARE HOLDERS' EQUITY AND LIABILITIES		
Shareholders' Equity	**4,660,977,020**	**4,396,980,445**
Share Capital	1,371,320,370	1,371,320,370
Share Premium	914,920,000	914,920,000
Tax Holiday Reserve	536,331,244	473,326,411
Retained Earnings	1,838,405,406	1,637,413,664
Non-controlling interests	**227,326,299**	**209,824,956**
Total equity	**4,888,303,320**	**4,606,805,401**
Non-Current Liabilities	**632,394,232**	**778,215,248**
Long Term Loan- Net of Current Maturity	572,525,710	659,254,696
Loan from other than Bank	40,039,000	67,322,967
Deferred Tax Liabilities	19,829,521	17,206,998
Deferred L/C Liabilities	-	34,430,587
Current Liabilities	**4,948,714,468**	**4,926,162,309**
Short Term Loan	3,618,909,751	2,787,365,765
IPO Application Amount	6,104,318	6,104,318
Long Term Loan - Current Maturity	790,552,921	840,133,369
Sundry Creditors	129,717,030	134,559,807
Liabilities for Expenses	17,546,956	4,715,591
Unclaimed Dividend	5,008,589	20,682,755
Trade Payable	85,528,603	122,425,234
L/C Liabilities	295,346,302	1,010,175,470
Total liabilities	**5,581,108,700**	**5,704,377,556**
TOTAL EQUITY AND LIABILITIES	**10,469,412,020**	**10,311,182,957**
Net Asset Value Per Share (NAVPS)	**33.99**	**32.06**

Chairman
Rezakul Haider

Director
A.K.M Badiul Alam

Managing Director
Feroz Alam

Chief Financial Officer
Bhulon Bhowmik

Company Secretary
Yeasin Ahmed

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2016

	September 30, 2016 Taka	June 30, 2016 Taka
ASSETS:		
Non-Current Assets	**4,015,080,636**	**4,068,978,445**
Property, Plant and Equipment	2,863,605,283	2,930,935,622
Investment Accounted for using the Equity Method	148,147,607	135,034,989
Investment in Subsidiary	900,000,000	900,000,000
Other Investments	103,327,745	103,007,834
Current Assets	**981,243,187**	**994,654,121**
Inventories	119,233,976	107,136,484
Accounts Receivables	258,337,984	294,569,121
Other Receivables	2,412,638	2,212,221
Advance, Deposits and Prepayments	535,395,759	545,173,611
Cash and Cash Equivalent	41,214,535	20,520,139
Goods In Transit	24,648,296	25,042,546
TOTAL ASSETS	**4,996,323,823**	**5,063,632,565**
SHARE HOLDERS' EQUITY AND LIABILITIES		
Shareholders' Equity	**3,342,301,216**	**3,235,816,723**
Share Capital	1,371,320,370	1,371,320,370
Share Premium	914,920,000	914,920,000
Retained Earnings	1,056,060,846	949,576,353
Non-Current Liabilities	**543,476,202**	**641,632,835**
Long Term Loan- Net of Current Maturity	523,646,680	589,995,250
Deferred Tax Liabilities	19,829,521	17,206,998
Deferred L/C Liabilities	-	34,430,587
Current Liabilities	**1,110,546,406**	**1,186,183,007**
Short Term Loan	529,533,889	572,633,509
IPO Application Amount	6,104,318	6,104,318
Long Term Loan - Current Maturity	402,271,153	402,271,153
Sundry Creditors	63,633,232	78,313,293
Liabilities for Expenses	5,122,918	825,000
Unclaimed Dividend	5,008,589	20,682,755
L/C Liabilities	24,648,296	-
Trade Payable	74,224,012	105,352,980
Total Liabilities	**1,654,022,607**	**1,827,815,842**
TOTAL EQUITY AND LIABILITIES	**4,996,323,823**	**5,063,632,565**
Net Asset Value Per Share (NAVPS)	**24.37**	**23.60**

Chairman **Director** **Managing Director**

Chief Financial Officer **Company Secretary**

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	For the Quarter Ended	
	September 30, 2016 Taka	**September 30, 2015 Taka**
Revenue	2,290,756,413	1,967,240,887
Cost of Sales	1,835,119,346	1,666,462,749
Gross Profit	**455,637,066**	**300,778,138**
Operating Expenses:		
General and Administrative Expenses	24,569,651	19,451,995
Financial Expenses	101,842,161	122,591,470
Operating Profit	**329,225,255**	**158,734,673**
Non-Operating Income	2,268,035	13,136,513
Share of Profit From Associate	**13,112,618**	**20,778,172**
Net Profit before Tax and WPPF	**344,605,908**	**192,649,358**
Workers' Profit Participation Fund	16,409,805	8,184,342
Net Profit before Tax	**328,196,103**	**184,465,016**
Income Tax Expenses:	**46,698,185**	**24,298,334**
Current Tax	44,075,661	24,298,334
Deferred Tax	2,622,524	-
Net profit after Tax	**281,497,918**	**160,166,682**
Other Comprehensive Income	**-**	**-**
Total Comprehensive Income	**281,497,918**	**160,166,682**
Profit Attributable to:		
Equity holders' of the parent	263,996,575	157,215,597
Non Controlling Interest	17,501,343	2,951,085
	281,497,918	**160,166,682**
Total Comprehensive Income Attributable to:		
Equity holders' of the parent	263,996,575	157,215,597
Non Controlling Interest	17,501,343	2,951,085
	281,497,918	**160,166,682**
Earnings Per Share (EPS)	**1.93**	**1.18**

Chairman **Director** **Managing Director**

Chief Financial Officer **Company Secretary**

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	For the Period	
	September 30, 2016 Taka	September 30, 2015 Taka
Revenue from Sales	**362,252,741**	**379,144,885**
Cost of Sales	199,205,671	195,864,450
Gross Profit	**163,047,070**	**183,280,435**
Operating Expenses:		
General and Administrative Expenses	11,765,257	10,558,776
Financial Expenses, Net	28,096,849	45,081,752
Operating Profit	**123,184,965**	**127,639,907**
Non-Operating Income	1,521,551	12,748,747
Share of Profit of Investment Accounted for using Equity	**13,112,618**	**20,778,172**
Net Profit before Tax and WPPF	**137,819,134**	**161,166,826**
Less: Workers' Profit Participation Fund	6,562,816	6,685,174
Net Profit before Tax	**131,256,318**	**154,481,652**
Income Tax Expenses:	**24,771,825**	**23,825,815**
Current Tax	22,149,302	23,825,815
Deferred Tax	2,622,524	-
Net profit after Tax	**106,484,493**	**130,655,837**
Other Comprehensive Income	**-**	**-**
Total Comprehensive Income	**106,484,493**	**130,655,837**
Earnings Per Share (EPS)	**0.78**	**0.95**

Chairman **Director** **Managing Director**

Chief Financial Officer **Company Secretary**

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

		Sept. 30, 2016 Taka	Sept. 30, 2015 Taka
A	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Cash receipt from customers	1,833,523,926	2,122,718,179
	Cash paid to suppliers, employees	(1,529,779,679)	(1,405,850,430)
	Cash Paid for operational Expenses	(82,587,023)	(54,146,391)
	Cash received from Other Activities	1,842,618	13,136,513
	Cash paid for Workers Profit Participation Fund	(16,710,772)	-
	Income Tax Paid	(45,871,463)	(22,816,057)
	Cash payment for Financial Expenses	(101,842,161)	(122,591,470)
	Net Cash flows from operating activities	**58,575,446**	**530,450,344**
B	**CASH FLOWS IN INVESTING ACTIVITIES**		
	Acquisition of property plant and equipment	(233,198,196)	(65,397,570)
	Capital work in progress	(690)	-
	Disposal of Fixed Assets	225,000	-
	Loan & Advance (Associate)	-	8,811,492
	Investment in Quoted Securities	-	(15,370,581)
	Investment in Subsidiary and FDR	(319,911)	(50,800,348)
	Net cash used in investing activities	**(233,293,797)**	**(122,757,007)**
C	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Bank Loan (Short Term)	831,543,987	1,165,819,471
	IPO Application Amount	-	(75,000)
	Payment of L/C Liabilities	(749,259,755)	(1,327,658,171)
	Payment of Dividend	(15,674,166)	(437,700)
	Loan Other Than Bank and Financial Institutes	(27,283,967)	(24,904,058)
	Bank Loan (Long Term)	(136,309,434)	(213,120,158)
	Net cash used in financing activities	**(96,983,335)**	**(400,375,616)**
D	**Net Cash for the year (A+B+C)**	**(271,701,686)**	**7,317,721**
E	**Opening cash and bank balance**	545,437,741	680,258,853
F	**Closing cash and cash equivalents (D+E)**	**273,736,055**	**687,576,574**
G	**Net Operating Cash Flow per share**	**0.43**	**3.87**

Chairman **Director** **Managing Director**

Chief Financial Officer **Company Secretary**

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

		Sept. 30, 2016 Taka	Sept. 30, 2015 Taka
A	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Cash receipt from customers	398,483,877	368,777,639
	Cash paid to suppliers, employees	(176,535,163)	(145,191,272)
	Cash Paid for operational Expenses	4,113,137	(8,573,339)
	Cash received from Other Activities	1,096,134	12,748,747
	Cash paid for Workers Profit Participation Fund	(16,710,772)	-
	Income Tax Paid	(23,945,103)	(22,343,538)
	Cash Paid for Financial Expenses	(28,096,849)	(45,081,752)
	Net Cash flows from operating activities	**158,405,261**	**160,336,486**
B	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Acquisition of property plant and equipment	(2,711,306)	(29,505,222)
	Disposal of Fixed Assets	225,000	-
	Dividend Received from Associate	-	-
	Loan & Advance (Subsidiary & Associate)	-	8,811,492
	Asset in transit	-	-
	Investment in MTDR	(319,911)	(50,800,348)
	Net cash flow from investing activities	**(2,806,218)**	**(71,494,077)**
C	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Bank Loan (Short Term)	(43,099,620)	(27,109,695)
	IPO Application Amount	-	(75,000)
	Payment of L/C Liabilities	(9,782,291)	(437,700)
	Dividend Paid	(15,674,166)	-
	Bank Loan (Long Term)	(66,348,570)	(152,076,140)
	Net cash used financing activities	**(134,904,647)**	**(179,698,535)**
D	**Net Cash inflow/(outflow) for the year (A+B+C)**	**20,694,396**	**(90,856,126)**
	Opening Cash & Cash Equivalent	20,520,139	175,966,632
	Closing Cash & Cash Equivalent	**41,214,535**	**85,110,506**
	Net Operating Cash Flow per share	**1.16**	**1.17**

Chairman **Director** **Managing Director**

Chief Financial Officer **Company Secretary**

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

Particulars	Attributable to share holders' equity					Non Controlling Interests	Total Equity
	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earning	Total		
Balance as at July 01, 2016	1,371,320,370	473,326,411	914,920,000	1,637,413,664	4,396,980,445	209,824,956	4,606,805,401
Net profit (After Tax) for the period	-	-	-	263,996,575	263,996,575	17,501,343	281,497,918
Tax Holiday Reserve	-	63,004,833	-	(63,004,833)	-	-	-
Balance as at September 30, 2016	**1,371,320,370**	**536,331,244**	**914,920,000**	**1,838,405,406**	**4,660,977,020**	**227,326,299**	**4,888,303,319**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2015

Particulars	Attributable to share holders' equity					Non Controlling Interests	Total Equity
	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earning	Total		
Balance as at July 01, 2015	1,331,379,000	344,788,265	914,920,000	1,482,653,543	4,073,740,808	174,119,916	4,247,860,724
Net profit (After Tax) for the period	-	-	-	157,215,597	157,215,597	2,951,085	160,166,682
Tax Holiday Reserve (Parent portion)	-	10,623,904	-	(10,623,904)	-	-	-
Balance as at June 30, 2015	**1,331,379,000**	**355,412,169**	**914,920,000**	**1,629,245,236**	**4,230,956,405**	**177,071,001**	**4,408,027,406**

Chairman **Director** **Managing Director**

Chief Financial Officer **Company Secretary**

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

Particulars	Share Capital	Share Premium	Retained Earning	Total Equity
Balance as at July 01 , 2016	1,371,320,370	914,920,000	949,576,353	3,235,816,723
Net profit for the year	-	-	106,484,493	106,484,493
Balance as at June 30, 2016	**1,371,320,370**	**914,920,000**	**1,056,060,846**	**3,342,301,216**

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2015

Particulars	Share Capital	Share Premium	Retained Earning	Total Equity
Balance as at July 01, 2015	1,331,379,000	914,920,000	987,623,451	3,233,922,451
Net profit for the period	-	-	130,655,837	130,655,837
Balance as at June 30, 2015	**1,331,379,000**	**914,920,000**	**1,118,279,288**	**3,364,578,288**

Chairman **Director** **Managing Director**

Chief Financial Officer **Company Secretary**