SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2016

	December 31, 2016 Taka	June 30, 2016 Taka
ASSETS:		
Non-Current Assets	**6,470,798,539**	**6,427,200,483**
Property, Plant and Equipment	6,072,996,667	6,182,626,606
Intangible Assets	556,237	607,312
Investment Accounted for using the Equity Method	167,774,478	135,034,989
Capital Work In progress	85,285,188	5,923,742
Other Investments	144,185,968	103,007,834
Current Assets	**4,118,471,719**	**3,883,982,475**
Inventories	986,088,532	927,183,754
Accounts Receivables	1,447,622,945	1,083,691,281
Other Receivables	2,831,189	2,212,221
Advance, Deposits and Prepayments	849,751,405	919,488,307
Financial Assets at fair value through profit or loss	21,518,754	16,223,666
Cash and Cash Equivalents	518,813,554	545,437,741
Goods in Transit	291,845,340	389,745,505
TOTAL ASSETS	**10,589,270,259**	**10,311,182,958**
SHARE HOLDERS' EQUITY AND LIABILITIES		
Shareholders' Equity	**4,914,126,610**	**4,396,980,445**
Share Capital	1,371,320,370	1,371,320,370
Share Premium	914,920,000	914,920,000
Tax Holiday Reserve	598,395,507	473,326,411
Retained Earnings	2,029,490,733	1,637,413,664
Non-controlling interests	**244,566,372**	**209,824,956**
Total equity	**5,158,692,982**	**4,606,805,401**
Non-Current Liabilities	**585,261,622**	**778,215,248**
Long Term Loan- Net of Current Maturity	528,916,606	659,254,696
Loan from other than Bank	32,590,120	67,322,967
Deferred Tax Liabilities	23,754,896	17,206,998
Deferred L/C Liabilities	-	34,430,587
Current Liabilities	**4,845,315,655**	**4,926,162,309**
Short Term Loan	3,532,355,993	2,787,365,765
IPO Application Amount	6,084,318	6,104,318
Long Term Loan - Current Maturity	693,482,479	840,133,369
Sundry Creditors	120,459,756	134,559,807
Liabilities for Expenses	17,665,397	4,715,591
Unclaimed Dividend	4,641,837	20,682,755
Trade Payable	83,698,988	122,425,234
L/C Liabilities	386,926,888	1,010,175,470
Total liabilities	**5,430,577,277**	**5,704,377,556**
TOTAL EQUITY AND LIABILITIES	**10,589,270,259**	**10,311,182,958**
Net Asset Value Per Share (NAVPS)	**35.84**	**32.06**

S/d
Chairman

S/d
Director

S/d
Managing Director

S/d
Chief Financial Officer

S/d
Company Secretary

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2016

	December 31, 2016 Taka	June 30, 2016 Taka
ASSETS:		
Non-Current Assets	**4,052,527,422**	**4,068,978,445**
Property, Plant and Equipment	2,840,566,975	2,930,935,622
Investment Accounted for using the Equity Method	167,774,478	135,034,989
Investment in Subsidiary	900,000,000	900,000,000
Other Investments	144,185,968	103,007,834
Current Assets	**1,030,461,781**	**994,654,121**
Inventories	136,394,553	107,136,484
Accounts Receivables	294,615,760	294,569,121
Other Receivables	2,831,189	2,212,221
Advance, Deposits and Prepayments	529,007,761	545,173,611
Cash and Cash Equivalent	40,538,577	20,520,139
Goods In Transit	27,073,942	25,042,546
TOTAL ASSETS	**5,082,989,203**	**5,063,632,565**
SHARE HOLDERS' EQUITY AND LIABILITIES		
Shareholders' Equity	**3,440,290,147**	**3,235,816,723**
Share Capital	1,371,320,370	1,371,320,370
Share Premium	914,920,000	914,920,000
Retained Earnings	1,154,049,777	949,576,353
Non-Current Liabilities	**495,305,336**	**641,632,835**
Long Term Loan- Net of Current Maturity	471,550,441	589,995,250
Deferred Tax Liabilities	23,754,896	17,206,998
Deferred L/C Liabilities	-	34,430,587
Current Liabilities	**1,147,393,719**	**1,186,183,007**
Short Term Loan	516,971,206	572,633,509
IPO Application Amount	6,084,318	6,104,318
Long Term Loan - Current Maturity	402,271,153	402,271,153
Sundry Creditors	69,619,144	78,313,293
Liabilities for Expenses	4,421,135	825,000
Unclaimed Dividend	4,641,837	20,682,755
L/C Liabilities	71,614,638	-
Trade Payable	71,770,289	105,352,980
Total Liabilities	**1,642,699,056**	**1,827,815,842**
TOTAL EQUITY AND LIABILITIES	**5,082,989,203**	**5,063,632,565**
Net Asset Value Per Share (NAVPS)	**25.09**	**23.60**

S/d
Chairman

S/d
Director

S/d
Managing Director

S/d
Chief Financial Officer

S/d
Company Secretary

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)
FOR THE PERIOD ENDED DECEMBER 31, 2016

	Half Yearly Ended		2nd Quarter Ended	
	July-Dec-2016	July -Dec-2015	Oct- Dec-2016	Oct- Dec-2015
	Taka	Taka	Taka	Taka
Revenue from Sales	4,475,879,172	3,888,999,586	2,185,122,759	1,921,758,698
Cost of Sales	3,560,902,608	3,282,137,927	1,725,783,262	1,615,675,179
Gross Profit	**914,976,564**	**606,861,659**	**459,339,497**	**306,083,518**
Operating Expenses:				
General and Administrative Expenses	72,407,176	56,819,834	47,837,525	37,367,839
Financial Expenses	203,662,119	206,422,414	101,819,958	83,830,944
Operating Profit	**638,907,269**	**343,619,411**	**309,682,014**	**184,884,735**
Non-Operating Income	5,545,859	16,124,241	3,277,824	2,389,259
Share of Profit From Associate	32,739,489	30,894,794	19,626,871	10,116,622
Net Profit before Tax and WPPF	**677,192,617**	**390,638,446**	**332,586,709**	**197,390,615**
Less: Workers' Profit Participation Fund	32,247,267	17,130,650	15,837,462	8,917,809
Net Profit before Tax	**644,945,350**	**373,507,796**	**316,749,247**	**188,472,806**
Income Tax Expenses:	**93,057,769**	**45,890,029**	**46,359,584**	**21,591,695**
Current Tax	86,509,872	45,890,029	42,434,211	21,591,695
Deferred Tax	6,547,898	-	3,925,374	-
Net profit after Tax	**551,887,580**	**327,617,767**	**270,389,662**	**166,881,111**
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	**551,887,580**	**327,617,767**	**270,389,662**	**166,881,111**
Profit Attributable to:				
Equity holder of Parent	**517,146,165**	**318,968,752**	**253,149,590**	**161,183,181**
Non Controlling Interest	**34,741,416**	8,649,015	**17,240,073**	**5,697,930**
	551,887,580	**327,617,767**	**270,389,662**	**166,881,111**
Earnings Per Share (EPS)	**3.77**	**2.33**	**1.85**	**1.18**

S/d
Chairman

S/d
Director

S/d
Managing Director

S/d
Chief Financial Officer

S/d
Company Secretary

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)
FOR THE PERIOD ENDED DECEMBER 31, 2016

	Half Yearly Ended		2nd Quarter Ended	
	July To Dec-2016	July To Dec-2015	Oct-Dec-2016	Oct-Dec-2015
	Taka	Taka	Taka	Taka
Revenue from Sales	**656,861,272**	**722,466,250**	**294,608,531**	**343,321,365**
Cost of Sales	353,355,589	372,546,623	154,149,918	176,682,173
Gross Profit	**303,505,683**	**349,919,627**	**140,458,613**	**166,639,191**
Operating Expenses:				
General and Administrative Expenses	26,479,173	24,815,380	14,713,916	14,256,604
Financial Expenses	55,789,042	73,060,056	27,692,193	27,978,304
Operating Profit	**221,237,469**	**252,044,191**	**98,052,505**	**124,404,283**
Non-Operating Income	**3,264,107**	15,690,038	1,742,556	2,342,821
Share of Profit of Investment Accounted for using Equity Method	**32,739,489**	**30,894,794**	**19,626,871**	**10,116,622**
Net Profit before Tax and WPPF	**257,241,065**	**298,629,023**	**119,421,932**	**126,747,104**
Less: Workers' Profit Participation Fund	12,249,575	12,749,249	5,686,759	6,035,576
Net Profit before Tax	**244,991,490**	**285,879,774**	**113,735,173**	**120,711,527**
Income Tax Expenses:	**40,518,066**	**44,752,156**	**15,746,240**	**20,926,341**
Current Tax	33,970,168	44,752,156	11,820,866	20,926,341
Deferred Tax	6,547,898	-	3,925,374	-
Net profit after Tax	**204,473,424**	**241,127,618**	**97,988,933**	**109,901,808**
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	**204,473,424**	**241,127,618**	**97,988,933**	**109,901,808**
Earnings Per Share (EPS)	**1.49**	**1.76**	**0.74**	**0.80**

S/d
Chairman

S/d
Director

S/d
Managing Director

S/d
Chief Financial Officer

S/d
Company Secretary

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED DECEMBER 31, 2016

		December 31, 2016 Taka	December 31, 2015 Taka
A	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Cash receipt from customers	4,111,947,508	2,122,718,179
	Cash paid to suppliers, employees	(3,300,655,038)	(1,405,850,430)
	Cash Paid for operational Expenses	12,911,430	(54,146,391)
	Cash received from Other Activities	4,701,892	13,136,513
	Cash paid for Workers Profit Participation Fund	(16,710,772)	-
	Income Tax Paid	(85,904,180)	(22,816,057)
	Cash payment for Financial Expenses	(203,662,120)	(122,591,470)
	Net Cash flows from operating activities	**522,628,719**	**530,450,344**
B	**CASH FLOWS IN INVESTING ACTIVITIES**		
	Acquisition of property plant and equipment	(146,282,590)	(65,397,570)
	Capital work in progress	(79,361,446)	-
	Disposal of Fixed Assets	225,000	-
	Loan & Advance (Associate)	-	8,811,492
	Investment in Quoted Securities	(5,000,000)	(15,370,581)
	Investment in Subsidiary and FDR	(41,178,134)	(50,800,348)
	Net cash used in investing activities	**(271,597,170)**	**(122,757,007)**
C	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Bank Loan (Short Term)	744,990,229	1,165,819,471
	IPO Application Amount	(20,000)	(75,000)
	Payment of L/C Liabilities	(694,863,220)	(1,327,658,171)
	Payment of Dividend	(16,040,918)	(437,700)
	Loan Other Than Bank and Financial Institutes	(34,732,847)	(24,904,058)
	Bank Loan (Long Term)	(276,988,980)	(213,120,158)
	Net cash used in financing activities	**(277,655,736)**	**(400,375,616)**
D	**Net Cash for the year (A+B+C)**	**(26,624,187)**	**7,317,721**
E	**Opening cash and bank balance**	545,437,741	680,258,853
F	**Closing cash and cash equivalents (D+E)**	**518,813,554**	**687,576,574**
G	**Net Operating Cash Flow per share**	**3.81**	**3.87**

S/d
Chairman

S/d
Director

S/d
Managing Director

S/d
Chief Financial Officer

S/d
Company Secretary

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED DECEMBER 31, 2016

		December 31, 2016 Taka	December 31, 2015 Taka
A	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Cash receipt from customers	656,814,633	368,777,639
	Cash paid to suppliers, employees	(247,132,978)	(145,191,272)
	Cash Paid for operational Expenses	(3,790,192)	(8,573,339)
	Cash received from Other Activities	2,420,139	12,748,747
	Cash paid for Workers Profit Participation Fund	(16,710,772)	-
	Income Tax Paid	(33,364,485)	(22,343,538)
	Cash Paid for Financial Expenses	(55,789,042)	(45,081,752)
	Net Cash flows from operating activities	**302,447,302**	**160,336,486**
B	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Acquisition of property plant and equipment	(51,307,699)	(29,505,222)
	Disposal of Fixed Assets	225,000	-
	Loan & Advance (Subsidiary & Associate)	-	8,811,492
	Investment in MTDR	(41,178,134)	(50,800,348)
	Net cash flow from investing activities	**(92,260,834)**	**(71,494,077)**
C	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Bank Loan (Short Term)	(55,662,303)	(27,109,695)
	IPO Application Amount	(20,000)	(75,000)
	Payment of L/C Liabilities	-	(437,700)
	Dividend Paid	(16,040,918)	-
	Bank Loan (Long Term)	(118,444,809)	(152,076,140)
	Net cash used financing activities	**(190,168,030)**	**(179,698,535)**
D	**Net Cash inflow/(outflow) for the year (A+B+C)**	**20,018,438**	**(90,856,126)**
	Opening Cash & Cash Equivalent	20,520,139	175,966,632
	Closing Cash & Cash Equivalent	**40,538,577**	**85,110,506**
	Net Operating Cash Flow per share	**2.21**	**1.17**

S/d
Chairman

S/d
Director

S/d
Managing Director

S/d
Chief Financial Officer

S/d
Company Secretary

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DECEMBER 31, 2016

Particulars	Attributable to share holders' equity					Non Controlling Interests	Total Equity
	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earning	Total		
Balance as at July 01, 2016	1,371,320,370	473,326,411	914,920,000	1,637,413,664	4,396,980,445	209,824,956	4,606,805,401
Net profit (After Tax) for the period	-	-	-	517,146,165	517,146,165	34,741,416	551,887,580
Tax Holiday Reserve	-	125,069,096	-	(125,069,096)	-	-	-
Balance as at December 31, 2016	**1,371,320,370**	**598,395,507**	**914,920,000**	**2,029,490,733**	**4,914,126,610**	**244,566,372**	**5,158,692,982**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DECEMBER 31, 2015

Particulars	Attributable to share holders' equity					Non Controlling Interests	Total Equity
	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earning	Total		
Balance as at July 01, 2015	1,331,379,000	344,788,265	914,920,000	1,482,653,543	4,073,740,808	174,119,916	4,247,860,724
Net profit (After Tax) for the period	-	-	-	318,968,751	318,968,751	8,649,015	327,617,766
Tax Holiday Reserve (Parent portion)	-	31,136,454	-	(31,136,454)	-	-	-
Balance as at December 31, 2015	**1,331,379,000**	**375,924,719**	**914,920,000**	**1,770,485,840**	**4,392,709,559**	**182,768,931**	**4,575,478,490**

S/d
Chairman

S/d
Director

S/d
Managing Director

S/d
Chief Financial Officer

S/d
Company Secretary

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DECEMBER 31, 2016

Particulars	Share Capital	Share Premium	Retained Earning	Total Equity
Balance as at July 01 , 2016	1,371,320,370	914,920,000	949,576,353	3,235,816,723
Net profit for the year	-	-	204,473,424	204,473,424
Balance as at December 31, 2016	**1,371,320,370**	**914,920,000**	**1,154,049,777**	**3,440,290,147**

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DECEMBER 31, 2015

Particulars	Share Capital	Share Premium	Retained Earning	Total Equity
Balance as at July 01, 2015	1,331,379,000	914,920,000	987,623,451	3,233,922,451
Net profit for the period	-	-	241,127,618	241,127,618
Balance as at December 31, 2015	**1,331,379,000**	**914,920,000**	**1,228,751,069**	**3,475,050,069**

S/d
Chairman

S/d
Director

S/d
Managing Director

S/d
Chief Financial Officer

S/d
Company Secretary