SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Un-Audited)
AS AT SEPTEMBER 30, 2017

	September 30, 2017 Taka	June 30, 2017 Taka
ASSETS:		
Non-Current Assets	**6,525,063,795**	**6,647,548,177**
Property, Plant and Equipment	5,806,188,778	5,932,098,205
Intangible Assets	710,874	745,787
Investment Accounted for using the Equity Method	180,507,653	177,731,076
Other Investments	537,656,490	536,973,109
Current Assets	**3,091,059,324**	**2,795,563,575**
Inventories	863,219,050	785,392,635
Accounts Receivables	1,188,098,201	908,417,838
Other Receivables	233,617	512,032
Advance, Deposits and Prepayments	444,141,914	507,083,848
Financial Assets at fair value through profit or loss	25,843,855	24,774,556
Cash and Cash Equivalents	490,557,935	508,991,093
Goods in Transit	78,964,752	60,391,573
TOTAL ASSETS	**9,616,123,119**	**9,443,111,751**
SHARE HOLDERS' EQUITY AND LIABILITIES		
Shareholders' Equity	**5,064,980,266**	**4,871,963,609**
Share Capital	1,412,459,981	1,412,459,981
Share Premium	914,920,000	914,920,000
Tax Holiday Reserve	736,847,046	701,982,235
Retained Earnings	2,000,753,239	1,842,601,393
Non-controlling interests	**268,025,133**	**258,340,464**
Total equity	**5,333,005,399**	**5,130,304,073**
Non-Current Liabilities	**481,262,695**	**388,672,715**
Long Term Loan- Net of Current Maturity	454,961,164	350,426,500
Loan from other than Bank	-	12,500,000
Deferred Tax Liabilities	26,301,531	25,746,215
Current Liabilities	**3,801,855,025**	**3,924,134,964**
L/C Liabilities	67,710,207	65,026,521
Short Term Loan	3,216,418,748	3,130,570,723
IPO Application Amount	6,084,318	6,084,318
Long Term Loan - Current Maturity	253,405,534	510,047,371
Sundry Creditors	161,766,247	124,046,922
Liabilities for Expenses	16,012,213	11,495,521
Unclaimed Dividend	7,167,406	10,141,045
Trade Payable	73,290,351	66,722,544
Total liabilities	**4,283,117,719**	**4,312,807,678**
TOTAL EQUITY AND LIABILITIES	**9,616,123,119**	**9,443,111,751**
Net Asset Value Per Share (NAVPS)	**35.86**	**35.53**

Rezakul Haider — **Chairman**
Anis S. Ahmad — **Director**
Feroz Alam — **Managing Director**

Bhulon K. Bhowmik — **Chief Financial Officer**
Yeasin Ahmd — **Company Secretary**

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION (Un-Audited)
AS AT SEPTEMBER 30, 2017

	September 30, 2017 Taka	June 30, 2017 Taka
ASSETS:		
Non-Current Assets	**4,259,543,312**	**4,321,960,176**
Property, Plant and Equipment	2,641,379,169	2,707,255,991
Investment Accounted for using the Equity Method	180,507,653	177,731,076
Investment in Subsidiary	900,000,000	900,000,000
Other Investments	537,656,490	536,973,109
Current Assets	**616,246,099**	**450,457,647**
Inventories	156,496,052	132,208,155
Accounts Receivables	392,710,664	222,267,768
Other Receivables	233,617	512,032
Advance, Deposits and Prepayments	29,451,790	39,610,868
Cash and Cash Equivalent	19,983,540	46,319,577
Goods In Transit	17,370,436	9,539,247
TOTAL ASSETS	**4,875,789,411**	**4,772,417,823**
SHARE HOLDERS' EQUITY AND LIABILITIES		
Shareholders' Equity	**3,380,014,957**	**3,274,160,328**
Share Capital	1,412,459,981	1,412,459,981
Share Premium	914,920,000	914,920,000
Retained Earnings	1,052,634,976	946,780,347
Non-Current Liabilities	**418,199,440**	**310,016,228**
Long Term Loan- Net of Current Maturity	391,897,909	284,270,013
Deferred Tax Liabilities	26,301,531	25,746,215
Current Liabilities	**1,077,575,014**	**1,188,241,268**
L/C Liabilities	67,295,689	58,040,125
Short Term Loan	569,975,865	556,819,339
IPO Application Amount	6,084,318	6,084,318
Long Term Loan - Current Maturity	240,903,208	412,976,929
Sundry Creditors	112,581,616	80,648,188
Liabilities for Expenses	5,444,409	3,436,738
Unclaimed Dividend	7,167,406	10,141,045
Trade Payable	68,122,504	60,094,586
Total Liabilities	**1,495,774,454**	**1,498,257,495**
TOTAL EQUITY AND LIABILITIES	**4,875,789,411**	**4,772,417,823**
Net Asset Value Per Share (NAVPS)	**23.93**	**23.88**

Rezakul Haider
Chairman

Anis S. Ahmad
Director

Feroz Alam
Managing Director

Bhulon K. Bhowmik
Chief Financial Officer

Yeasin Ahmed
Company Secretary

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)
FOR THE PERIOD ENDED SEPTEMBER 30, 2017

	For the Period Ended	
	September 30, 2017	**September 30, 2016**
	Taka	**Taka**
Revenue	1,649,627,284	2,290,756,413
Cost of Sales	1,249,221,603	1,835,119,348
Gross Profit	**400,405,681**	**455,637,065**
Operating Expenses:		
General and Administrative Expenses	46,398,570	24,569,649
Financial Expenses	90,280,845	101,842,161
Operating Profit	**263,726,266**	**329,225,256**
Non-Operating Income	2,931,343	2,268,035
Share of Profit From Associate	**2,776,578**	**13,112,618**
Net Profit before Tax and WPPF	**269,434,187**	**344,605,909**
Workers' Profit Participation Fund	12,830,199	16,409,805
Net Profit before Tax	**256,603,987**	**328,196,104**
Income Tax Expenses:	**53,902,661**	**46,698,186**
Current Tax	53,347,345	44,075,662
Deferred Tax	555,315	2,622,524
Net profit after Tax	**202,701,327**	**281,497,917**
Other Comprehensive Income	**-**	**-**
Total Comprehensive Income	**202,701,327**	**281,497,917**
Profit Attributable to		
Equity holders' of the parent	193,016,657	245,792,876
Non Controlling Interest	9,684,670	35,705,041
	202,701,327	**281,497,917**
Total Comprehensive Income Attributable to:		
Equity holders' of the parent	193,016,657	245,792,876
Non Controlling Interest	**9,684,670**	35,705,041
	202,701,327	**281,497,917**
Earnings Per Share (EPS)	**1.37**	**1.87**

The accompanying notes form an integral part of the financial statements

Rezakul Haider	**Anis. S. Ahmad**	**Feroz Alam**
Chairman	**Director**	**Managing Director**
Bhulon Bhowmik		**Yeasin Ahmed**
Chief Financial Officer		**Company Secretary**

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (un-Audited)
FOR THE PERIOD ENDED SEPTEMBER 30, 2017

	For the Period Ended	
	September 30, 2017 Taka	**September 30, 2016 Taka**
Revenue from Sales	**335,635,699**	**362,252,741**
Cost of Sales	154,781,334	199,205,671
Gross Profit	**180,854,365**	**163,047,070**
Operating Expenses:		
General and Administrative Expenses	11,405,529	11,765,254
Financial Expenses, Net	24,797,478	28,096,849
Operating Profit	**144,651,357**	**123,184,968**
Non-Operating Income	574,185	1,521,551
Share of Profit of Investment Accounted for using Equity	**2,776,578**	**13,112,618**
Net Profit before Tax and WPPF	**148,002,120**	**137,819,136**
Less: Workers' Profit Participation Fund	7,047,720	6,562,817
Net Profit before Tax	**140,954,400**	**131,256,319**
Income Tax Expenses:	**35,099,771**	**24,771,826**
Current Tax	34,544,456	22,149,302
Deferred Tax	555,315	2,622,524
Net profit after Tax	**105,854,629**	**106,484,493**
Other Comprehensive Income	**-**	**-**
Total Comprehensive Income	**105,854,629**	**106,484,493**
Earnings Per Share (EPS)	**0.75**	**0.75**

The accompanying notes form an integral part of the financial statements

Rezakul Haider
Chairman

Anis S. Ahmad
Director

Feroz Alam
Managing Director

Bhulon K. Bhowmik
Chief Financial Officer

Yeasin Ahmed
Company Secretary

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SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENTS OF CASH FLOWS (Un-Audited)
FOR THE PERIOD ENDED SEPTEMBER 30, 2017

		SEPTEMBER 30, 2017 Taka	SEPTEMBER 30, 2016 Taka
A	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Cash receipt from customers	1,369,946,921	1,833,523,926
	Cash paid to suppliers, employees	(1,142,928,514)	(1,529,779,679)
	Cash Paid for operational Expenses	(40,735,876)	(82,587,023)
	Cash received from Other Activities	3,209,758	1,842,618
	Cash paid for Workers Profit Participation Fund	-	(16,710,772)
	Income Tax Paid	(28,790,389)	(45,871,463)
	Cash payment for Financial Expenses	(79,804,253)	(101,842,161)
	Net Cash flows from operating activities	**80,897,647**	**58,575,446**
B	**CASH FLOWS IN INVESTING ACTIVITIES**		
	Acquisition of property plant and equipment	(5,103,350)	(233,198,196)
	Capital Work in Progress	-	(690)
	Disposal of Fixed Assets	-	225,000
	Goods in Transit	(10,741,990)	-
	Investment in Quoted Securities	(1,069,299)	-
	Other Investment	(683,380)	(319,911)
	Net cash used in investing activities	**(17,598,019)**	**(233,293,797)**
C	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Bank Loan (Short Term)	85,848,023	831,543,987
	Payment of L/C Liabilities	-	(749,259,755)
	Payment of Dividend	(2,973,639)	(15,674,166)
	Loan Other Than Bank and Financial Institutes	(12,500,000)	(27,283,967)
	Bank Loan (Long Term)	(152,107,171)	(136,309,434)
	Net cash used in financing activities	**(81,732,786)**	**(96,983,335)**
D	**Net Cash for the year (A+B+C)**	**(18,433,158)**	**(271,701,686)**
E	**Opening cash and bank balance**	508,991,093	545,437,741
F	**Closing cash and cash equivalents (D+E)**	**490,557,935**	**273,736,055**
G	**Net Operating Cash Flow per share**	**0.57**	**0.41**

The accompanying notes form an integral part of the financial statements

Rezakul Haider
Chairman

Anis S. Ahmad
Director

Feroz Alam
Managing Director

Bhulon K. Bhowmik
Chief Financial Officer

Yeasin Ahmed
Company Secretary

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF CASH FLOWS (Un-Audited)
FOR THE PERIOD ENDED SEPTEMBER 30, 2017

		September 30, 2017 Taka	September 30, 2016 Taka
A	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Cash receipt from customers	165,192,803	398,483,877
	Cash paid to suppliers, employees	(99,806,533)	(176,535,163)
	Cash Paid for operational Expenses	(8,251,856)	4,113,137
	Cash received from Other Activities	852,600	1,096,134
	Cash paid for Workers Profit Participation Fund	-	(16,710,772)
	Income Tax Paid	(9,987,499)	(23,945,103)
	Cash Paid for Financial Expenses	(14,320,887)	(28,096,849)
	Net Cash flows from operating activities	**33,678,628**	**158,405,261**
B	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Acquisition of property plant and equipment	(5,068,350)	(2,711,306)
	Disposal of Fixed Assets	-	225,000
	Other Investment	(683,380)	(319,911)
	Net cash flow from investing activities	**(5,751,730)**	**(2,806,217)**
C	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Bank Loan (Short Term)	13,156,526	(43,099,620)
	Payment of LC Liabilities	-	(9,782,292)
	Dividend Paid	(2,973,639)	(15,674,166)
	Bank Loan (Long Term)	(64,445,823)	(66,348,570)
	Net cash used financing activities	**(54,262,936)**	**(134,904,648)**
D	**Net Cash inflow/(outflow) for the year (A+B+C)**	**(26,336,037)**	**20,694,396**
E	**Opening Cash & Cash Equivalent**	46,319,577	20,520,139
F	**Closing Cash & Cash Equivalent**	**19,983,540**	**41,214,535**
G	**Net Operating Cash Flow per share**	**0.24**	**1.12**

The accompanying notes form an integral part of the financial statements

Rezakul Haider
Chairman

Anis S. Ahmad
Director

Feroz Alam
Managing Directo

Bhulon K. Bhowmik
Chief Financial Officer

Yeasin Ahmed
Company Secretary

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Un-Audited)
FOR THE PERIOD ENDED SEPTEMBER 30, 2017

Particulars	Attributable to share holders' equity					Non Controlling Interests	Total Equity
	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earning	Total		
Balance as at July 01, 2017	1,412,459,981	701,982,235	914,920,000	1,842,601,393	4,871,963,609	258,340,464	5,130,304,073
Net profit (After Tax) for the period	-	-	-	193,016,657	193,016,657	9,684,670	202,701,327
Cash Dividend Paid	-	-	-	-	-	-	-
Tax Holiday Reserve	-	34,864,811	-	(34,864,811)	-	-	-
Balance as at September 30, 2017	**1,412,459,981**	**736,847,046**	**914,920,000**	**2,000,753,239**	**5,064,980,266**	**268,025,134**	**5,333,005,400**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

Particulars	Attributable to share holders' equity					Non Controlling Interests	Total Equity
	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earning	Total		
Balance as at July 01, 2016	1,371,320,370	473,326,411	914,920,000	1,637,413,664	4,396,980,445	209,824,956	4,606,805,401
Net profit (After Tax) for this Period	-	-	-	263,996,575	263,996,575	17,501,343	281,497,918
Tax Holiday Reserve	-	63,004,833	-	(63,004,833)	-	-	-
Balance as at September 30, 2016	**1,371,320,370**	**536,331,244**	**914,920,000**	**1,838,405,406**	**4,660,977,020**	**227,326,299**	**4,888,303,319**

The accompanying notes form an integral part of the financial statements

Rezakul Haider
Chairman

Anis S. Ahmad
Director

Feroz Alam
Managing Director

Bhulon K. Bhowmik
Chief Financial Officer

Yeasin Ahmed
Company Secretary

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY (Un-Audited)
FOR THE PERIOD ENDED SEPTEMBER 30, 2017

Particulars	Share Capital	Share Premium	Retained Earning	Total Equity
Balance as at July 01 , 2017	1,412,459,981	914,920,000	946,780,347	3,274,160,328
Net profit for the year	-	-	105,854,629	105,854,629
Bonus Share/Stock Dividend	-	-	-	-
Cash Dividend	-	-	-	-
Balance as at September 30, 2017	**1,412,459,981**	**914,920,000**	**1,052,634,976**	**3,380,014,957**

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

Particulars	Share Capital	Share Premium	Retained Earning	Total Equity
Balance as at July 01 , 2016	1,371,320,370	914,920,000	949,576,353	3,235,816,723
Net profit for this Period	-	-	106,484,493	106,484,493
Balance as at September 30, 2016	**1,371,320,370**	**914,920,000**	**1,056,060,846**	**3,342,301,216**

The accompanying notes form an integral part of the financial statements

Rezakul Haider
Chairman

Anis S. Ahmad
Director

Feroz Alam
Managing Director

Bhulon K. Bhowmik
Chief Financial Officer

Yeasin Ahmed
Company Secretary