SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2017

	Notes	December 31, 2017 Taka	June 30, 2017 Taka
ASSETS:			
Non-Current Assets		**6,451,560,479**	**6,647,548,177**
Property, Plant and Equipment	4a	5,690,478,129	5,932,098,205
Intangible Assets	5.00	675,961	745,787
Investment Accounted for using the Equity Method	6a	181,889,871	177,731,076
Other Investments	8a	578,516,517	536,973,109
Current Assets		**3,273,060,154**	**2,795,563,575**
Inventories	9a	1,061,136,634	785,392,635
Accounts Receivables	10a	1,142,829,817	908,417,838
Other Receivables	11a	6,240	512,032
Advance, Deposits and Prepayments	12a	389,735,351	507,083,848
Financial Assets at fair value through profit or loss	12b	24,993,305	24,774,556
Cash and Cash Equivalents	13a	529,353,579	508,991,093
Goods in Transit	14a	125,005,228	60,391,573
TOTAL ASSETS		**9,724,620,633**	**9,443,111,751**
SHARE HOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity		**5,269,825,045**	**4,871,963,609**
Share Capital	15.00	1,412,459,981	1,412,459,981
Share Premium	16.00	914,920,000	914,920,000
Tax Holiday Reserve	16a	780,032,210	701,982,235
Retained Earnings	17a	2,162,412,853	1,842,601,393
Non-controlling interests		**280,021,012**	**258,340,464**
Total equity		**5,549,846,057**	**5,130,304,073**
Non-Current Liabilities		**467,154,289**	**388,672,715**
Long Term Loan- Net of Current Maturity	18a	430,518,564	350,426,500
Loan from other than Bank	18b	10,057,751	12,500,000
Deferred Tax Liabilities	19a	26,577,974	25,746,215
Current Liabilities		**3,707,620,286**	**3,924,134,964**
L/C Liabilities	20a	101,818,680	65,026,521
Short Term Loan	21a	3,252,349,847	3,130,570,723
IPO Application Amount	22a	6,084,318	6,084,318
Long Term Loan - Current Maturity	23a	115,746,558	510,047,371
Sundry Creditors	24a	176,977,186	124,046,922
Liabilities for Expenses	25a	18,560,165	11,495,521
Unclaimed Dividend	25b	6,899,477	10,141,045
Trade Payable	26a	29,184,055	66,722,544
Total liabilities		**4,174,774,576**	**4,312,807,678**
TOTAL EQUITY AND LIABILITIES		**9,724,620,633**	**9,443,111,751**
Net Asset Value Per Share (NAVPS)		**37.31**	**35.53**
CONTINGENT LIABILITIES & COMMITMENTS	**37 & 38**		

The financial statements were authorised for issuance by the Board of Directors on 29 January 2018

Chairman **Director** **Managing Director**

Company Secretary **Chief Financial Officer**

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2017

	Notes	December 31, 2017 Taka	June 30, 2017 Taka
ASSETS:			
Non-Current Assets		**4,242,785,781**	**4,321,960,176**
Property, Plant and Equipment	**4.00**	2,582,379,392	2,707,255,991
Investment Accounted for using the Equity Method	**6.00**	181,889,871	177,731,076
Investment in Subsidiary	**7.00**	900,000,000	900,000,000
Other Investments	**8.00**	578,516,517	536,973,109
Current Assets		**543,505,312**	**450,457,647**
Inventories	**9.00**	168,721,028	132,208,155
Accounts Receivables	**10.00**	219,671,376	222,267,768
Other Receivables	**11.00**	6,240	512,032
Advance, Deposits and Prepayments	**12.00**	26,763,062	39,610,868
Cash and Cash Equivalent	**13.00**	66,352,635	46,319,577
Goods In Transit	**14.00**	61,990,971	9,539,247
TOTAL ASSETS		**4,786,291,093**	**4,772,417,823**
SHARE HOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity		**3,476,896,825**	**3,274,160,328**
Share Capital	**15.00**	1,412,459,981	1,412,459,981
Share Premium	**16.00**	914,920,000	914,920,000
Retained Earnings	**17.00**	1,149,516,844	946,780,347
Non-Current Liabilities		**403,138,338**	**310,016,228**
Long Term Loan- Net of Current Maturity	**18.00**	376,560,364	284,270,013
Deferred Tax Liabilities	**19.00**	26,577,974	25,746,215
Current Liabilities		**906,255,930**	**1,188,241,268**
L/C Liabilities	**20.00**	99,735,020	58,040,125
Short Term Loan	**21.00**	543,131,178	556,819,339
IPO Application Amount	**22.00**	6,084,318	6,084,318
Long Term Loan - Current Maturity	**23.00**	103,244,232	412,976,929
Sundry Creditors	**24.00**	120,612,781	80,648,188
Liabilities for Expenses	**25.00**	4,570,166	3,436,738
Unclaimed Dividend	**25b**	6,899,477	10,141,045
Trade Payable	**26.00**	21,978,759	60,094,587
Total Liabilities		**1,309,394,269**	**1,498,257,495**
TOTAL EQUITY AND LIABILITIES		**4,786,291,093**	**4,772,417,823**
Net Asset Value Per Share (NAVPS)		**24.62**	**23.88**
CONTINGENT LIABILITIES & COMMITMENTS	**37 & 38**		

The financial statements were authorised for issuance by the Board of Directors on 29 January 2018

Chairman **Director** **Managing Director**

Company Secretary **Chief Financial Officer**

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2017

	Notes	Half Yearly Ended		2nd Quarter Ended	
		December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
		Taka	Taka	Taka	Taka
Revenue	**27a**	3,388,550,180	4,475,879,172	1,738,922,896	2,185,122,759
Cost of Sales	**28a**	2,567,691,554	3,560,902,608	1,318,469,951	1,725,783,262
Gross Profit		**820,858,626**	**914,976,564**	**420,452,945**	**459,339,497**
Operating Expenses:					
General and Administrative Expenses	**29a**	95,184,521	72,407,176	48,785,951	47,837,525
Financial Expenses, Net	**30a**	172,679,436	203,662,120	82,398,591	101,819,958
Operating Profit		**552,994,670**	**638,907,268**	**289,268,404**	**309,682,014**
Non-Operating Income	**31a**	6,507,804	5,545,860	3,576,461	3,277,824
Share of Profit From Associate	**32a**	4,158,796	32,739,489	1,382,218	19,626,871
Net Profit before Tax and WPPF		**563,661,270**	**677,192,617**	**294,227,083**	**332,586,709**
Workers' Profit Participation Fund	**33a**	26,841,013	32,247,268	14,010,814	15,837,462
Net Profit before Tax		**536,820,257**	**644,945,349**	**280,216,269**	**316,749,247**
Income Tax Expenses:	**34a**	**117,278,272**	**93,057,770**	**63,375,612**	**46,359,585**
Current Tax		116,446,513	86,509,872	63,099,168	42,434,211
Deferred Tax		831,759	6,547,898	276,444	3,925,374
Net profit after Tax		**419,541,984**	**551,887,579**	**216,840,656**	**270,389,662**
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		**419,541,984**	**551,887,579**	**216,840,656**	**270,389,662**
Profit Attributable to					
Equity holders' of the parent		397,861,436	516,182,538	204,844,778	253,149,590
Non Controlling Interest		21,680,549	35,705,041	11,995,879	17,240,073
		419,541,984	**551,887,579**	**216,840,656**	**270,389,663**
Total Comprehensive Income Attributable to:					
Equity holders' of the parent		397,861,436	516,182,538	204,844,778	253,149,590
Non Controlling Interest		21,680,549	35,705,041	11,995,879	17,240,073
		419,541,984	**551,887,579**	**216,840,656**	**270,389,663**
Earnings Per Share (EPS)	**35a**	**2.82**	**3.66**	**1.45**	**1.79**

The accompanying notes form an integral part of the financial statements
The financial statements were authorised for issuance by the Board of Directors on 29 January 2018

Chairman **Director** **Managing Director**

Company Secretary **Chief Financial Officer**

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2017

	Notes	Half Yearly Ended		2nd Quarter Ended	
		December 31, 2017	December 31, 2016	December, 31 2017	December, 31 2016
		Taka	Taka	Taka	Taka
Revenue from Sales	27.00	**657,126,802**	**656,861,272**	321,491,103	294,608,531
Cost of Sales	28.00	313,276,695	353,355,589	158,495,361	154,149,918
Gross Profit		**343,850,107**	**303,505,683**	**162,995,742**	140,458,613
Operating Expenses:					
General and Administrative Expenses	29.00	23,941,461	26,479,173	12,535,932	14,713,916
Financial Expenses, Net	30.00	44,328,379	55,789,042	19,530,901	27,692,193
Operating Profit		**275,580,267**	**221,237,469**	**130,928,909**	98,052,504
Non-Operating Income	31.00	3,800,917	3,264,107	3,226,732	1,742,556
Share of Profit of Investment Accounted for using Equity Method	32.00	**4,158,796**	**32,739,489**	1,382,218	19,626,871
Net Profit before Tax and WPPF		**283,539,980**	**257,241,064**	**135,537,859**	119,421,931
Less: Workers' Profit Participation Fund	33.00	13,501,904	12,249,576	6,454,184	5,686,759
Net Profit before Tax		**270,038,076**	**244,991,488**	**129,083,676**	113,735,172
Income Tax Expenses:	34.00	**67,301,579**	**40,518,067**	**32,201,808**	15,746,240
Current Tax		66,469,820	33,970,169	31,925,364	11,820,866
Deferred Tax		831,759	6,547,898	276,444	3,925,374
Net profit after Tax		**202,736,497**	**204,473,421**	**96,881,867**	**97,988,932**
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		**202,736,497**	**204,473,421**	**96,881,867**	**97,988,932**
Earnings Per Share (EPS)	35.00	**1.44**	**1.45**	**0.69**	**0.69**

The accompanying notes form an integral part of the financial statements
The financial statements were authorised for issuance by the Board of Directors on 29 January 2018

Chairman **Director** **Managing Director**

Company Secretary **Chief Financial Officer**

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENTS OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2017

		December 31, 2017 Taka	December 31, 2016 Taka
A	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Cash receipt from customers	3,154,138,201	4,111,947,508
	Cash paid to suppliers, employees	(2,645,883,775)	(3,300,655,038)
	Cash Paid for operational Expenses	(15,273,531)	12,911,430
	Cash received from Other Activities	6,749,503	4,701,892
	Cash paid for Workers Profit Participation Fund	-	(16,710,772)
	Income Tax Paid	(89,771,834)	(85,904,180)
	Cash payment for Financial Expenses	(125,250,255)	(203,662,120)
	Net Cash flows from operating activities	**284,708,309**	**522,628,720**
B	**CASH FLOWS IN INVESTING ACTIVITIES**		
	Acquisition of property plant and equipment	(20,099,535)	(146,282,590)
	Capital Work in Progress	-	(79,361,446)
	Disposal of Fixed Assets	532,046	225,000
	Loan & Advance (Associate)	-	-
	Investment in Quoted Securities	(218,749)	(5,000,000)
	Investment in Subsidiaries	-	(41,178,134)
	Other Investment	(41,543,408)	-
	Net cash used in investing activities	**(61,329,646)**	**(271,597,170)**
C	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Bank Loan (Short Term)	121,779,124	744,990,229
	IPO Application Amount	-	(20,000)
	Payment of L/C Liabilities	(4,902,736)	(694,863,220)
	Payment of Dividend	(3,241,568)	(16,040,918)
	Loan Other Than Bank and Financial Institutes	(2,442,249)	(34,732,847)
	Bank Loan (Long Term)	(314,208,748)	(276,988,980)
	Net cash used in financing activities	**(203,016,177)**	**(277,655,736)**
D	**Net Cash for the year (A+B+C)**	**20,362,486**	**(26,624,186)**
E	**Opening cash and bank balance**	508,991,093	545,437,741
F	**Closing cash and cash equivalents (D+E)**	**529,353,579**	**518,813,555**
G	**Net Operating Cash Flow per share**	**2.02**	**3.81**

The accompanying notes form an integral part of the financial statements

The financial statements were authorised for issuance by the Board of Directors on 29 January 2018

Chairman **Director** **Managing Director**

Company Secretary **Chief Financial Officer**

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2017

		December 31, 2017 Taka	December 31, 2016 Taka
A	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Cash receipt from customers	659,723,194	656,814,633
	Cash paid to suppliers, employees	(259,121,627)	(247,132,978)
	Cash Paid for operational Expenses	(7,033,198)	(3,790,192)
	Cash received from Other Activities	4,042,616	2,420,139
	Cash paid for Workers Profit Participation Fund	-	(16,710,772)
	Income Tax Paid	(39,795,141)	(33,364,485)
	Cash Paid for Financial Expenses	(44,328,379)	(55,789,042)
	Net Cash flows from operating activities	**313,487,465**	**302,447,303**
B	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Acquisition of property plant and equipment	(17,538,925)	(51,307,699)
	Disposal of Fixed Assets	-	225,000
	Loan & Advance (Subsidiary & Associate)	(15,918,559)	-
	Investment in MTDR	(41,543,408)	(41,178,134)
	Net cash flow from investing activities	**(75,000,892)**	**(92,260,833)**
C	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Bank Loan (Short Term)	2,230,398	(55,662,303)
	IPO Application Amount	-	(20,000)
	Dividend Paid	(3,241,568)	(16,040,918)
	Bank Loan (Long Term)	(217,442,345)	(118,444,809)
	Net cash used financing activities	**(218,453,515)**	**(190,168,030)**
D	**Net Cash inflow/(outflow) for the year (A+B+C)**	**20,033,058**	**20,018,440**
E	**Opening Cash & Cash Equivalent**	46,319,577	20,520,139
F	**Closing Cash & Cash Equivalent**	**66,352,635**	**40,538,579**
G	**Net Operating Cash Flow per share**	**2.22**	**2.21**

The accompanying notes form an integral part of the financial statements

The financial statements were authorised for issuance by the Board of Directors on 29 January 2018

Chairman **Director** **Managing Director**

Company Secretary **Chief Financial Officer**

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2017

Particulars	Attributable to share holders' equity					Non Controlling Interests	Total Equity
	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earning	Total		
Balance as at July 01, 2017	1,412,459,981	701,982,235	914,920,000	1,842,601,393	4,871,963,609	258,340,464	5,130,304,073
Net profit (After Tax) for the period	-	-	-	397,861,436	397,861,436	21,680,549	419,541,984
Tax Holiday Reserve	-	78,049,975	-	(78,049,975)	-	-	-
Balance as at December 31, 2017	**1,412,459,981**	**780,032,210**	**914,920,000**	**2,162,412,853**	**5,269,825,045**	**280,021,013**	**5,549,846,057**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DECEMBER 31, 2016

Particulars	Attributable to share holders' equity					Non Controlling Interests	Total Equity
	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earning	Total		
Balance as at July 01, 2016	1,371,320,370	473,326,411	914,920,000	1,637,413,664	4,396,980,445	209,824,956	4,606,805,401
Net profit (After Tax) for this Period	-		-	517,146,165	517,146,165	34,741,416	551,887,581
Tax Holiday Reserve	-	125,069,096	-	(125,069,096)	-	-	-
Balance as at December 31, 2016	**1,371,320,370**	**598,395,507**	**914,920,000**	**2,029,490,733**	**4,914,126,610**	**244,566,372**	**5,158,692,982**

The accompanying notes form an integral part of the financial statements

The financial statements were authorised for issuance by the Board of Directors on 29 January 2018

Chairman **Director** **Managing Director** **Company Secretary** **Chief Financial Officer**

AMARSTOCK

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2017

Particulars	Share Capital	Share Premium	Retained Earning	Total Equity
Balance as at July 01 , 2017	1,412,459,981	914,920,000	946,780,347	3,274,160,328
Net profit for the year	-	-	202,736,497	202,736,497
Balance as at December 31, 2017	**1,412,459,981**	**914,920,000**	**1,149,516,844**	**3,476,896,825**

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DECEMBER 31, 2016

Particulars	Share Capital	Share Premium	Retained Earning	Total Equity
Balance as at July 01 , 2016	1,371,320,370	914,920,000	949,576,353	3,235,816,723
Net profit for this Period	-	-	204,473,424	204,473,424
Balance as at December 31, 2016	**1,371,320,370**	**914,920,000**	**1,154,049,777**	**3,440,290,147**

The accompanying notes form an integral part of the financial statements

The financial statements were authorised for issuance by the Board of Directors on 29 January 2018

Chairman **Director** **Managing Director** **Company Secretary** **Chief Financial Officer**

ALMAS STOCK