SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2018

	Notes	December 31, 2018 Taka	June 30, 2018 Taka
ASSETS:			
Non-Current Assets		6,029,682,721	6,231,228,910
Property, Plant and Equipment	4a	5,322,007,475	5,517,729,701
Intangible Assets	5.00	536,309	606,135
Investment Accounted for using the Equity Method	6a	194,477,061	173,042,602
Other Investments	8a	512,661,877	539,850,471
Current Assets		4,221,983,478	3,737,839,884
Inventories	9a	1,110,184,095	1,128,458,840
Accounts Receivables	10a	1,444,818,727	1,427,596,071
Other Receivables	11a	1,717,517	2,503,949
Advance, Deposits and Prepayments	12a	707,145,861	501,009,779
Financial Assets at fair value through profit or loss	12b	21,467,854	20,201,919
Cash and Cash Equivalents	13a	680,974,206	529,762,731
Goods in Transit	14a	255,675,218	128,306,595
TOTAL ASSETS		10,251,666,200	9,969,068,794
SHARE HOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity		5,644,917,938	5,306,414,147
Share Capital	15.00	1,610,204,378	1,610,204,378
Share Premium	16.00	914,920,000	914,920,000
Tax Holiday Reserve	16a	882,616,855	850,711,042
Retained Earnings	17a	2,237,176,705	1,930,578,727
Non-controlling interests		288,516,747	279,654,021
Total equity		5,933,434,686	5,586,068,168
Non-Current Liabilities		132,131,134	192,115,541
Long Term Loan- Net of Current Maturity	18a	103,035,722	167,217,657
Loan from other than Bank	18b	-	89,364
Deferred Tax Liabilities	19a	29,095,412	24,808,520
Current Liabilities		4,186,100,380	4,190,885,084
L/C Liabilities	20a	321,177,873	90,345,074
Short Term Loan	21a	3,417,793,548	3,628,529,390
IPO Application Amount	22a	6,084,318	6,084,318
Long Term Loan - Current Maturity	23a	136,005,690	194,599,119
Sundry Creditors	24a	203,797,999	145,268,525
Liabilities for Expenses	25a	20,398,261	19,884,836
Unclaimed Dividend	25b	9,176,520	9,211,728
Trade Payable	26a	71,666,173	96,962,095
Total liabilities		4,318,231,514	4,383,000,625
TOTAL EQUITY AND LIABILITIES		10,251,666,200	9,969,068,794
Net Asset Value Per Share (NAVPS)		35.06	32.95
CONTINGENT LIABILITIES & COMMITMENTS	37 & 38		

Chairman

Director

Managing Director

Company Secretary

Chief Financial Officer

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2018

	Notes	December 31, 2018 Taka	June 30, 2018 Taka
ASSETS:			
Non-Current Assets		3,974,671,370	4,056,630,337
Property, Plant and Equipment	4.00	2,367,532,433	2,443,737,265
Investment Accounted for using the Equity Method	6.00	194,477,061	173,042,602
Investment in Subsidiary	7.00	900,000,000	900,000,000
Other Investments	8.00	512,661,877	539,850,471
Current Assets		961,790,558	568,252,773
Inventories	9.00	142,632,904	122,610,952
Accounts Receivables	10.00	361,687,323	290,111,349
Other Receivables	11.00	1,717,517	2,503,949
Advance, Deposits and Prepayments	12.00	25,978,427	38,492,208
Cash and Cash Equivalent	13.00	179,113,119	55,120,219
Goods In Transit	14.00	250,661,268	59,414,096
TOTAL ASSETS		4,936,461,929	4,624,883,110
SHARE HOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity		3,775,528,106	3,516,788,848
Share Capital	15.00	1,610,204,378	1,610,204,378
Share Premium	16.00	914,920,000	914,920,000
Retained Earnings	17.00	1,250,403,728	991,664,470
Non-Current Liabilities		127,850,832	164,014,924
Long Term Loan- Net of Current Maturity	18.00	98,755,420	139,206,404
Deferred Tax Liabilities	19.00	29,095,412	24,808,520
Current Liabilities		1,033,082,991	944,079,338
L/C Liabilities	20.00	316,163,923	82,677,127
Short Term Loan	21.00	340,606,286	454,666,390
IPO Application Amount	22.00	6,084,318	6,084,318
Long Term Loan - Current Maturity	23.00	123,503,364	182,096,793
Sundry Creditors	24.00	168,931,865	115,778,239
Liabilities for Expenses	25.00	4,933,433	5,601,319
Unclaimed Dividend	25b	9,176,520	9,211,728
Trade Payable	26.00	63,683,283	87,963,424
Total Liabilities		1,160,933,823	1,108,094,262
TOTAL EQUITY AND LIABILITIES		4,936,461,929	4,624,883,110
Net Asset Value Per Share (NAVPS)		23.45	21.84
CONTINGENT LIABILITIES & COMMITMENTS	37 & 38		

Chairman

Director

Managing Director

Secretary

Chief Financial Officer

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2018

	Notes	Half Yearly Ended		2nd Quarter Ended	
		December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
		Taka	Taka	Taka	Taka
Revenue	27a	3,726,508,236	3,388,550,180	1,659,349,765	1,738,922,896
Cost of Sales	28a	3,018,234,115	2,567,691,554	1,371,828,841	1,318,469,951
Gross Profit		708,274,122	820,858,626	287,520,924	420,452,945
Operating Expenses:					
General and Administrative Expenses	29a	78,186,107	95,184,520	39,916,194	48,785,951
Financial Expenses	30a	188,937,193	172,679,436	91,280,548	82,398,591
Operating Profit		441,150,821	552,994,670	156,324,183	289,268,403
Non-Operating Income	31a	18,355,806	6,507,804	10,171,640	3,576,461
Share of Profit From Associate	32a	21,434,459	4,158,796	16,545,730	1,382,218
Net Profit before Tax and WPPF		480,941,085	563,661,270	183,041,552	294,227,082
Workers' Profit Participation Fund	33a	22,901,956	26,841,013	8,716,265	14,010,814
Net Profit before Tax		458,039,129	536,820,257	174,325,288	280,216,268
Income Tax Expenses:	34a	110,672,612	117,278,272	43,467,009	63,375,612
Current Tax		106,385,720	116,446,513	40,157,863	63,099,168
Deferred Tax		4,286,892	831,759	3,309,146	276,444
Net profit after Tax		347,366,517	419,541,984	130,858,278	216,840,655
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		347,366,517	419,541,984	130,858,278	216,840,655
Profit Attributable to					
Equity holders' of the parent		338,503,791	412,191,018	129,346,518	204,844,778
Non Controlling Interest		8,862,726	7,350,966	1,511,760	11,995,879
		347,366,517	419,541,984	130,858,278	216,840,656
Total Comprehensive Income Attributable to:					
Equity holders' of the parent		338,503,791	412,191,018	129,346,518	204,844,778
Non Controlling Interest		8,862,726	7,350,966	1,511,760	11,995,879
		347,366,517	419,541,984	130,858,278	216,840,656
Earnings Per Share (EPS)	35a	2.10	2.82	0.81	1.45

Chairman

Director

Managing Director

Company Secretary

Chief Financial Officer

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2018

	Notes	Half Yearly Ended		2nd Quarter Ended	
		31-Dec-18	31-Dec-17	31-Dec-18	31-Dec-17
		Taka	Taka	Taka	Taka
Revenue from Sales	27.00	814,987,316	657,126,802	361,675,366	321,491,103
Cost of Sales	28.00	422,762,684	313,276,695	195,356,305	158,495,361
Gross Profit		392,224,632	343,850,107	166,319,061	162,995,742
Operating Expenses:					
General and Administrative Expenses	29.00	27,208,258	23,941,461	14,448,936	12,535,932
Financial Expenses, Net	30.00	28,174,748	44,328,379	9,830,331	19,530,901
Operating Profit		336,841,627	275,580,267	142,039,795	130,928,909
Non-Operating Income	31.00	2,458,464	3,800,917	2,293,225	3,226,732
Share of Profit of Investment Accounted for using Equity Method	32.00	21,434,459	4,158,796	16,545,730	1,382,218
Net Profit before Tax and WPPF		360,734,549	283,539,980	160,878,749	135,537,859
Less: Workers' Profit Participation Fund	33.00	17,177,836	13,501,904	7,660,893	6,454,184
Net Profit before Tax		343,556,713	270,038,076	153,217,856	129,083,675
Income Tax Expenses:	34.00	84,817,455	67,301,579	37,477,177	32,201,808
Current Tax		80,530,564	66,469,820	34,168,032	31,925,364
Deferred Tax		4,286,892	831,759	3,309,146	276,444
Net profit after Tax		258,739,258	202,736,497	115,740,679	96,881,867
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		258,739,258	202,736,497	115,740,679	96,881,867
Earnings Per Share (EPS)	35.00	1.61	1.44	0.72	0.69

Chairman Director Managing Director

Company Secretary Chief Financial Officer

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENTS OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2018

		31-Dec-18 Taka	31-Dec-17 Taka
A	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Cash receipt from customers	3,709,285,580	3,154,138,201
	Cash paid to suppliers, employees	(2,622,894,405)	(2,645,883,775)
	Cash Paid for operational Expenses	(280,895,678)	(15,273,531)
	Cash received from Other Activities	19,299,977	6,749,503
	Income Tax Paid	(106,385,721)	(89,771,834)
	Cash payment for Financial Expenses	(188,937,194)	(125,250,255)
	Net Cash flows from operating activities	**529,472,559**	**284,708,309**
B	**CASH FLOWS IN INVESTING ACTIVITIES**		
	Acquisition of property plant and equipment	(80,852,590)	(20,099,535)
	Disposal of Fixed Assets	9,038,690	532,046
	Investment in Quoted Securities	-	(218,749)
	Other Investment	27,188,594	(41,543,408)
	Net cash used in investing activities	(44,625,306)	(61,329,646)
C	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Bank Loan (Short Term)	(210,735,842)	121,779,124
	Payment of L/C Liabilities	-	(4,902,736)
	Payment of Dividend	(35,208)	(3,241,568)
	Loan Other Than Bank and Financial Institutes	(89,364)	(2,442,249)
	Bank Loan (Long Term)	(122,775,364)	(314,208,748)
	Net cash used in financing activities	(333,635,778)	(203,016,177)
D	**Net Cash for the year (A+B+C)**	**151,211,475**	20,362,486
E	**Opening cash and bank balance**	529,762,731	508,991,093
F	**Closing cash and cash equivalents (D+E)**	**680,974,206**	**529,353,579**
G	**Net Operating Cash Flow per share**	**3.29**	**2.02**
	Effect of Exchanges rate changes:		
	Unrealized Gain	**10,321,826**	-

Chairman

Director

Managing Director

Company Secretary

Chief Financial Officer

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2018

		31-Dec-18 Taka	31-Dec-17 Taka
A	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Cash receipt from customers	743,411,342	659,723,194
	Cash paid to suppliers, employees	(247,818,013)	(259,121,627)
	Cash Paid for operational Expenses	(12,449,276)	(7,033,198)
	Cash received from Other Activities	3,402,635	4,042,616
	Income Tax Paid	(80,530,564)	(39,795,141)
	Cash Paid for Financial Expenses	(28,174,748)	(44,328,379)
	Net Cash flows from operating activities	**377,841,377**	**313,487,465**
B	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Acquisition of property plant and equipment	(69,036,036)	(17,538,925)
	Disposal of Fixed Assets	1,138,690	-
	Loan & Advance (Subsidiary & Associate)	-	(15,918,559)
	Other Investment	27,188,594	(41,543,408)
	Net cash flow from investing activities	**(40,708,752)**	**(75,000,892)**
C	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Bank Loan (Short Term)	(114,060,104)	2,230,398
	Dividend Paid	(35,208)	(3,241,568)
	Bank Loan (Long Term)	(99,044,413)	(217,442,345)
	Net cash used financing activities	**(213,139,725)**	**(218,453,515)**
D	**Net Cash inflow/(outflow) for the year (A+B+C)**	**123,992,900**	**20,033,058**
E	**Opening Cash & Cash Equivalent**	55,120,219	46,319,577
F	**Closing Cash & Cash Equivalent**	**179,113,119**	**66,352,635**
G	**Net Operating Cash Flow per share**	**2.35**	**2.22**
	Effect of Exchanges rate changes:		
	Unrealized Gain	**10,321,826**	**-**

Chairman

Director

Managing Director

Company Secretary

Chief Financial Officer

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2018

Particulars	Attributable to share holders' equity					Non Controlling Interests	Total Equity
	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earning	Total		
Balance as at July 01, 2018	1,610,204,378	850,711,042	914,920,000	1,930,578,727	5,306,414,147	279,654,021	5,586,068,168
Net profit (After Tax) for the period	-	-	-	338,503,791	338,503,791	8,862,726	347,366,517
Bonus Share/Stock Dividend	-	-	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-
Tax Holiday Reserve	-	31,905,813	-	(31,905,813)	-	-	-
Balance as at December 31, 2018	1,610,204,378	882,616,855	914,920,000	2,237,176,704	5,644,917,938	288,516,747	5,933,434,684

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DECEMBER 31, 2017

Particulars	Attributable to share holders' equity					Non Controlling Interests	Total Equity
	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earning	Total		
Balance as at July 01, 2017	1,412,459,981	701,982,235	914,920,000	1,842,601,393	4,871,963,609	258,340,464	5,130,304,073
Net profit (After Tax) for this Period	-	-	-	397,861,436	397,861,436	21,680,549	419,541,985
Tax Holiday Reserve	-	78,049,975	-	(78,049,975)	-	-	-
Balance as at December 31, 2017	1,412,459,981	780,032,210	914,920,000	2,162,412,853	5,269,825,045	280,021,013	5,549,846,058

Chairman | Director | Managing Director | Company Secretary | Chief Financial Officer

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2018

Particulars	Share Capital	Share Premium	Retained Earning	Total Equity
Balance as at July 01 , 2018	1,610,204,378	914,920,000	991,664,470	3,516,788,848
Net profit for the year	-	-	258,739,258	258,739,258
Bonus Share/Stock Dividend	-	-	-	-
Cash Dividend	-	-	-	-
Balance as at December 31, 2018	1,610,204,378	914,920,000	1,250,403,728	3,775,528,106

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DECEMBER 31, 2017

Particulars	Share Capital	Share Premium	Retained Earning	Total Equity
Balance as at July 01 , 2017	1,412,459,981	914,920,000	946,780,347	3,274,160,328
Net profit for this Period	-	-	202,736,497	202,736,497
Balance as at December 31, 2017	1,412,459,981	914,920,000	1,149,516,844	3,476,896,825

Chairman Director Managing Director Company Secretary Chief Financial Officer