STANDARD CERAMIC INDUSTRIES LTD.

Financial Statements (1st Quarterly)

as at and for the period ended 30th September 2016

STATEMENT OF FINANCIAL POSITION as on 30th September 2016	UNAUDITED 30/09/16	AUDITED 30/06/16
ASSETS	**Amount**	**Amount**
Non Current Assets	**(000Tk.)**	**(000Tk.)**
Property, Plant & Equipment	115,770	117,655
Current Asset		
Inventories	39,298	48,229
Advances, deposits & pre-payments	10,999	10,878
Accounts Receivable	541	494
Short Term Investment	25,932	26,890
Cash and Bank Balances	7,219	5,783
	83,989	**92,274**
Total Assets	**199,759**	**209,929**
EQUITY & LIABILITIES		
Shareholder's equity:		
Share Capital	64,607	64,607
Reserve & Surplus	20,639	31,653
	85,246	**96,260**
Deferred Tax Liability	**11,510**	**11,532**
Current Liabilities		
Cash Credit (Secured)	11,235	9,454
Bank Overdraft	-	1,563
Unclaimed Dividend	8,027	8,037
Creditors, Accrued exps and others	35,179	34,246
Liabilities for other finance	48,562	48,837
	103,003	**102,137**
Total Shareholders' Equity & liabilities	**199,759**	**209,929**
Net Asset Value (NAV) per Share	**13.19**	**14.90**

Sd/- Chief Financial Officer | Sd/- Company Secretary | Sd/- Managing Director | Sd/- Director | Sd/- Chairman

CASH-FLOW STATEMENT For the Ist Quarter Ended on 30th September 2016.	UNAUDITED Amount (000Tk.) Ist Quarter ended on 30-09-16	UNAUDITED Amount (000Tk.) Ist Quarter ended on 30-09-15
CASH-FLOW FROM OPERATING ACTIVITIES		
Receipts from customers and others	62,038	41,807
Paid to suppliers, employees and others	(61,321)	(50,167)
Interest paid	(339)	(546)
Income Tax paid at source	(472)	(634)
	(94)	(9,540)
Cash Flow from investing activities.		
Acquisition of Fixed Assets	(203)	(1,886)
Interest Received	567	763
Short Term Investment	958	6,474
	1,322	5,351
Cash Flow from Financing activities.		
Cash Credit Loan received/ (paid)	1,781	3,110
Dividend Paid	(10)	(31)
Directors & Other Loan (refund) / received	-	600
Bank Over Draft received/ (paid)	(1,563)	(1,333)
	208	2,346
Net increase/(decrease) in Cash & Cash Equivalents	1,436	(1,843)
Cash and Cash equivalents at begining	5,783	9,488
Cash and Cash equivalents at end	**7,219**	**7,645**
Net operating cash flow per share (NPCFPS) Tk.	(0.01)	(1.48)

Sd/- Chief Financial Officer | Sd/- Company Secretary | Sd/- Managing Director | Sd/- Director | Sd/- Chairman

STATEMENT OF COMPREHENSIVE INCOME For the Frist Quarter ended on 30th September 2016.	UNAUDITED 1st Quarter ended on 30.09.16 Amount (000Tk.)	UNAUDITED 1st Quarter ended on 30.09.15 Amount (000Tk.)
1. Revenue	54,408	51,905
2. Less:Cost of Sales	(57,067)	(40,558)
3. Gross Profit / (Loss) (1-2)	(2,659)	11,347
4. Less:Administrative & Selling expenses	(8,605)	(8,496)
5. Less:Interest expenses	(339)	(546)
	(8,944)	(9,042)
6. Operating Profit/(Loss)	(11,603)	2,305
7. Add:Other Income	567	763
8. Less:Write Off	0	(1,100)
9. Net profit/(Loss) before tax	(11,036)	1,968
10. Less:Workers Profit Participation Fund	-	(94)
11. Less:Provision for Taxation	-	(492)
12. Less:Provision for prior year tax	-	(608)
13. Add:Deferred Tax (Expenses)/Income	22	52
14. Net profit/(Loss) after tax	(11,014)	826
Transferred to Statement of Changes in Equity		
Earning per share (EPS) Tk.	**(1.70)**	**0.13**

Sd/- Chief Financial Officer | Sd/- Company Secretary | Sd/- Managing Director | Sd/- Director | Sd/- Chairman

STATEMENT OF CHANGES IN EQUITY
for the 1st Quarter ended on 30.09.16.
UNAUDITED
Tk.(000)

Particulars	Paid up Capital Tk.(000)	Capital Reserve Tk.(000)	Tax holiday Reserve Tk.(000)	Share Premium Tk.(000)	Profit & Loss A/C Tk.(000)	Total Tk.(000)
1	2	3	4	5	6	7
Balance as on 01.07.16	64,607	26,384	1,064	14,650	-10445	96,260
Addition during the period	0	0	0	0	-11014	-11,014
Total Balance as on 30-09-16	64,607	26,384	1,064	14,650	-21459	85,246
Total Balance as on 30-09-15	64,607	26,384	1,064	14,650	-9197	97,508

Sd/- Chief Financial Officer | Sd/- Company Secretary | Sd/- Managing Director | Sd/- Director | Sd/- Chairman

STANDARD CERAMIC INDUSTRIES LTD.
62-63, Motijheel C/A, Dhaka-1000.