STANDARD CERAMIC INDUSTRIES LTD.

Financial Statements (Half Year)

as at and for the period ended December 31, 2016.

STATEMENT OF FINANCIAL POSITION As at December 31, 2016.	UNAUDITED As at Dec-31, 2016	AUDITED As at June 30, 2016
	Amount (000Tk.)	Amount (000Tk.)
ASSETS		
Non Current Assets		
Property, Plant & Equipment	113,683	117,655
Current Asset		
Inventories	32,946	48,229
Advances, deposits & pre-payments	11,273	10,878
Bills Receivable	541	494
Short Term Investment	22,165	26,890
Cash and Bank Balances	6,136	5,783
	73,061	**92,274**
Total Assets	**186,744**	**209,929**
EQUITY & LIABILITIES		
Shareholder's equity:		
Share Capital	64,607	64,607
Reserve & Surplus	9,375	31,653
	73,982	**96,260**
Deferred Tax Liability	**11,488**	**11,532**
Current Liabilities		
Cash Credit (Secured)	16,516	9,454
Directors & Others Loan	1,300	-
Bank Overdraft	-	1,563
Dividend	14,483	8,037
Creditors,Accrued Exps and Others	36,826	34,246
Liabilities for other finance	32,149	48,837
	101,274	**102,137**
Total Shareholders' Equity & liabilities	**186,744**	**209,929**
Net Asset Value (NAV) per share Tk.	11.45	14.90

Sd/- Chief Financial Officer | Sd/- Company Secretary | Sd/- Managing Director | Sd/- Director | Sd/- Chairman

STATEMENT OF CASH FLOWS For the Half Year ended December 31, 2016.	UNAUDITED Amount (000Tk.) July to December 2016	UNAUDITED Amount (000Tk.) July to December 2015
CASH-FLOW FROM OPERATING ACTIVITIES		
Receipts from customers and others	111,137	131,114
Paid to suppliers, employees and others	(120,218)	(142,905)
Finance Cost paid	(888)	(1,021)
Income Tax paid at source	(984)	(1,571)
	(10,953)	(14,383)
Cash Flow from investing activities.		
Acquisition of Fixed Assets	(203)	(11,415)
Short Term Investment	4,725	13,358
	4,522	1,943
Cash Flow from Financing activities.		
Cash Credit Loan received/ (paid)	7,062	9,444
Dividend paid	(15)	(73)
Directors & Others Loan received	1,300	600
Bank Over Draft received/ (paid)	(1,563)	(1,333)
	6,784	8,638
Net increase/(decrease) in Cash & Cash Equivalents	353	(3,802)
Cash and Cash equivalents at begining	5,783	9,488
Cash and Cash equivalents at end	**6,136**	**5,686**
Net Operating Cash Flow per share (NOCFPS) Tk.	(1.70)	(2.23)

Sd/- Chief Financial Officer | Sd/- Company Secretary | Sd/- Managing Director | Sd/- Director | Sd/- Chairman

STATEMENT OF COMPREHENSIVE INCOME
For the Half Year ended December 31, 2016.

	UNAUDITED 2nd Quarter July to December 2016	UNAUDITED 2nd Quarter July to December 2015	TK.(000) 2nd Quarter October to December 2016	2nd Quarter October to December 2015
	Amount (000Tk.)	Amount (000Tk.)	Amount (000Tk.)	Amount (000Tk.)
1. Revenue (excluding vat etc.)	110,950	123,151	56,542	71,246
2. Less:Cost of Goods Sold	(107,181)	(97,232)	(50,114)	(56,674)
3. Gross Profit / (Loss) (1-2)	3,769	25,919	6,428	14,572
4. Less:Administrative & Selling expenses	(19,562)	(19,691)	(10,957)	(11,195)
	(15,793)	6,228	(4,529)	3,377
5. Less:Finance cost	(888)	(1,021)	(549)	(475)
6. Operating Profit/(Loss)	(16,681)	5,207	(5,078)	2,902
7. Add:Other income	819	1,210	252	447
	(15,862)	6,417	(4,826)	3,349
8. Less:Write Off	-	(2,200)	-	(1,100)
9. Net profit/(Loss) before TAX	(15,862)	4,217	(4,826)	2,249
10. Less: Contribution to WPPF etc.	-	(201)	-	(107)
11. Less:Income Tax expenses	-	(1,054)	-	(562)
12. Less:Prior year tax	-	(608)	-	-
13. Less:Deferred Tax (expenses)/Income	45	(522)	23	(574)
14. Net Profit/ (Loss) after Tax Transferred to Statement of changes in Equity	(15,817)	1,832	(4,803)	1,006
15 Earning per share (EPS) Tk.	(2.44)	0.28	(0.74)	0.15

Sd/- Chief Financial Officer | Sd/- Company Secretary | Sd/- Managing Director | Sd/- Director | Sd/- Chairman

STATEMENT OF CHANGES IN EQUITY
For the Half Year ended December 31, 2016.

UNAUDITED Tk.(000)

Particulars	Paid up Capital	Capital Reserve	Tax holiday Reserve	Share Premium	Retained Earnings	Total
1	2	3	4	5	6	7
Balance as on 01.07.16	64,607	26,384	1,064	14,650	-10,445	96,260
Changes during the period:						
Cash dividend (2015-2016)	0	0	0	0	-6,461	-6,461
Profit/(Loss) after tax	0	0	0	0	-15,817	-15,817
Total Balance as on 31/12/16	64,607	26,384	1,064	14,650	-32,723	73,982
Total Balance as on 31/12/15	64,607	26,384	1,064	14,650	-11576	95,129

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STANDARD CERAMIC INDUSTRIES LTD.
62-63, Motijheel C/A, Dhaka-1000.