STANDARD CERAMIC INDUSTRIES LTD.

Amin Court, 62-63 Motijheel C/A, Dhaka-1000.

This is for the information of all concerned that, the Board of Directors of Standard Ceramic Industries Ltd. has approved the un-audited Third Quarter financial statements on 27.04.2017 for the period ended on 31 March 2017 which are as follows:

FINANCIAL POSITION As on 31 March 2017	UNAUDITED 31/03/17 Amount (000Tk.)	AUDITED 30/06/16 Amount (000Tk.)
ASSETS		
Non Current Assets		
Property, Plant & Equipment	112,269	117,655
Current Asset		
Inventories	25,383	48,229
Advances, deposits & pre-payments	12,403	10,878
Bills Receivable	589	494
Short Term Investment	22,351	26,890
Cash & Cash Equivalents	4,744	5,783
	65,470	92,274
Total Assets	177,739	209,929
EQUITY & LIABILITIES		
Shareholder's equity:		
Share Capital	64,607	64,607
Reserve & Surplus	14,953	31,653
	79,560	96,260
Deferred Tax Liability	11,488	11,532
Current Liabilities		
Cash Credit (Secured)	12,348	9,454
Directors & Others Loan	800	-
Bank Overdraft	-	1,563
Unclaimed Dividend	9,359	8,037
Creditors, Accrued Exps and Others	38,044	34,246
Liabilities for other finance	26,140	48,837
	86,691	102,137
Total Shareholders' Equity & liabilities	177,739	209,929
Net Asset Value (NAV) per share Tk.	12.31	14.90

Sd/- Chief Financial Officer | Sd/- Company Secretary | Sd/- Managing Director | Sd/- Director | Sd/- Chairman

CASH-FLOW STATEMENT For the Third Quarter ended on 31-03-2017	UNAUDITED Amount (000Tk.) 3rd Quarter ended on 31-03-17	UNAUDITED Amount (000Tk.) 3rd Quarter ended on 31-03-16
CASH-FLOW FROM OPERATING ACTIVITIES		
Receipts from customers and others	199,652	232,870
Paid to suppliers, employees and others	(197,389)	(227,359)
Finance Cost paid	(2,188)	(1,542)
Income Tax paid at source	(1,757)	(2,322)
	(1,682)	1,647
Cash Flow from investing activities.		
Acquisition of Fixed Assets	(889)	(12,257)
Short Term Investment	4,539	12,397
	3,650	140
Cash Flow from Financing activities.		
Cash Credit Loan received/ (paid)	2,894	443
Dividend paid	(5,138)	(2,584)
Directors & Others Loan	800	600
Bank Over Draft received/ (paid)	(1,563)	(1,333)
	(3,007)	(2,874)
Net increase/(decrease) in Cash & Cash Equivalents	(1,039)	(1,087)
Cash and Cash equivalents at begining	5,783	9,488
Cash and Cash equivalents at end	4,744	8,401
Net Operating Cash Flow per share (NOCFPS)	(0.26)	0.25

Sd/- Chief Financial Officer | Sd/- Company Secretary | Sd/- Managing Director | Sd/- Director | Sd/- Chairman

STATEMENT OF COMPREHENSIVE INCOME — UNAUDITED

For the Third Quarter ended on 31.03.2017.

	3rd Quarter ended on 31.03.17 Amount (000Tk.)	3rd Quarter ended on 31.03.16 Amount (000Tk.)	Jan-17 to March-17 Amount (000Tk.)	Jan-16 to March-16 Amount (000Tk.)
Revenue(excluding vat etc.)	193,455	218,694	82,505	95,543
Less:Cost of Goods Sold	(173,460)	(171,995)	(66,279)	(74,763)
Gross Profit /(Loss)	19,995	46,699	16,226	20,780
Less:Administrative & Selling expenses	(29,156)	(35,165)	(9,594)	(15,474)
	(9,161)	11,534	6,632	5,306
Less:Financial expenses	(2,188)	(1,542)	(1,300)	(521)
Operating Profit	(11,349)	9,992	5,332	4,785
Add:Other Income	1,065	1,908	246	698
	(10,284)	11,900	5,578	5,483
Less:Write Off	0	(3,280)	0	(1,080)
Net profit(Loss) before tax	(10,284)	8,620	5,578	4,403
Less:Contribution to WPPF &WWF	0	(410)	0	(209)
Less:Income Tax Expenses	0	(2,155)	0	(1,101)
Less:Prior year tax	0	(608)	0	0
Less:Deferred Tax (exps)/Income	45	(468)	0	54
Net profit after Tax	(10,239)	4,979	5,578	3,147
Transfered to Statement of changes in Equity				
Earning per share (EPS)	(1.58)	0.77	0.86	0.49

Sd/- Chief Financial Officer | Sd/- Company Secretary | Sd/- Managing Director | Sd/- Director | Sd/- Chairman

STATEMENT OF CHANGES IN EQUITY — UNAUDITED

For the Third Quarter ended on 31-03-17. — Tk.(000)

Particulars	Paid up Capital	Capital Reserve	Tax Holiday Reserve	Share Premium	Profit & Loss A/C	Total
1	2	3	4	5	6	7
Balance as on 01.07.16.	64,607	26,384	1,064	14,650	(10,445)	96,260
Changes during the period:						
Cash dividend (2015-2016)	0	0	0	0	(6,461)	(6,461)
Profit after tax	0	0	0	0	(10,239)	(10,239)
Total Balance as on 31-03-17	64,607	26,384	1,064	14,650	(27,145)	79,560
Total Balance as on 31-03-16	64,607	26,384	1,064	14,650	(8,429)	98,276

Sd/- Chief Financial Officer | Sd/- Company Secretary | Sd/- Managing Director | Sd/- Director | Sd/- Chairman

The details of FS can be available in the website of the company i.e www.standardceramic.net