STANDARD CERAMIC INDUSTRIES LTD.

Financial Statements (1st Quarterly)

as at and for the period ended 30th September 2017

STATEMENT OF FINANCIAL POSITION as on 30th September 2017	UNAUDITED 30/09/17	AUDITED 30/06/17
ASSETS	**Amount**	**Amount**
Non Current Assets	**(000Tk.)**	**(000Tk.)**
Property, Plant & Equipment	110,773	111,902
Current Asset		
Inventories	51,416	41,280
Advances, deposits & pre-payments	14,871	15,259
Accounts Receivable	733	625
Short Term Investment	20,527	20,124
Cash and Bank Balances	3,992	7,127
Total Current Asset	**91,539**	**84,415**
Total Assets	**202,312**	**196,317**
EQUITY & LIABILITIES		
Shareholder's equity:		
Share Capital	64,607	64,607
Revaluation Reserve	26,384	26,384
Tax Holiday Reserve	1,064	1,064
Share premium	14,650	14,650
Retained Earings	(21,990)	(19,436)
	84,715	**87,269**
Deferred Tax Liability	**10,281**	**10,454**
Current Liabilities		
Cash Credit (Secured)	20,363	13,999
Bank Overdraft	-	389
Unclaimed Dividend	9,135	9,216
Creditors, Accrued exps and others	39,797	35,019
Liabilities for other finance	38,021	39,971
Total Current Liabilities	**107,316**	**98,594**
Total Liabilities	**117,597**	**109,048**
Total Shareholders' Equity & liabilities	**202,312**	**196,317**
Net Asset Value (NAV) per Share	**13.11**	**13.51**

Sd/- Chief Financial Officer | Sd/- Company Secretary | Sd/- Managing Director | Sd/- Director | Sd/- Chairman

CASH-FLOW STATEMENT For the Ist Quarter Ended on 30th September 2017.	UNAUDITED Amount (000Tk.) Ist Quarter ended on	UNAUDITED Amount (000Tk.) Ist Quarter ended on
CASH-FLOW FROM OPERATING ACTIVITIES	30-09-17	30-09-16
Receipts from customers and others	66,195	62,038
Paid to suppliers, employees and others	(73,101)	(61,321)
Interest paid	(543)	(339)
Income Tax paid at source	(773)	(472)
	(8,222)	(94)
Cash Flow from investing activities.		
Acquisition of Property, Plant & Equipment	(807)	(203)
Interest Received	403	567
Short Term Investment	(403)	958
	(807)	1,322
Cash Flow from Financing activities.		
Cash Credit Loan received/ (paid)	6,364	1,781
Dividend Paid	(81)	(10)
Bank Over Draft received/ (paid)	(389)	(1,563)
	5,894	208
Net increase/(decrease) in Cash & Cash Equivalents	(3,135)	1,436
Cash and Cash equivalents at begining	7,127	5,783
Cash and Cash equivalents at end	**3,992**	**7,219**
Net operating cash flow per share (NPCFPS) Tk.	(1.27)	(0.01)

Sd/- Chief Financial Officer | Sd/- Company Secretary | Sd/- Managing Director | Sd/- Director | Sd/- Chairman

STATEMENT OF COMPREHENSIVE INCOME For the Frist Quarter ended on 30th September 2017.	UNAUDITED 1st Quarter ended on 30.09.17 Amount (000Tk.)	UNAUDITED 1st Quarter ended on 30.09.16 Amount (000Tk.)
1. Revenue	60,134	54,408
2. Less:Cost of goods Sold	(52,518)	(57,067)
3. Gross Profit / (Loss) (1-2)	7,616	(2,659)
4. Less:Administrative Exps.	(8,340)	(6,778)
5. Less: Selling & Distribution Expenses	(1,502)	(1,827)
6. Less:Interest expenses	(543)	(339)
	(10,385)	(8,944)
7. Operating Profit/(Loss)	(2,769)	(11,603)
8. Add:Other Income	403	567
9. Net profit/(Loss) before tax	(2,366)	(11,036)
10. Less:Provision for Taxation	(361)	-
11. Add:Deferred Tax (Expenses)/Income	173	22
12. Net profit/(Loss) after tax	(2,554)	(11,014)
Transferred to Statement of Changes in Equity		
Earning per share (EPS) Tk.	(0.40)	(1.70)

Sd/- Chief Financial Officer | Sd/- Company Secretary | Sd/- Managing Director | Sd/- Director | Sd/- Chairman

STATEMENT OF CHANGES IN EQUITY — UNAUDITED

for the 1st Quarter ended on 30.09.17. — Tk.(000)

Particulars	Paid up Capital Tk.(000)	Capital Reserve Tk.(000)	Tax holiday Reserve Tk.(000)	Share Premium Tk.(000)	Profit & Loss A/C Tk.(000)	Total Tk.(000)
1	2	3	4	5	6	7
Balance as on 01.07.17	64,607	26,384	1,064	14,650	(19,436)	87,269
Addition during the period	0	0	0	0	(2,554)	(2,554)
Total Balance as on 30-09-17	64,607	26,384	1,064	14,650	(21,990)	84,715
Total Balance as on 30-09-16	64,607	26,384	1,064	14,650	(21,459)	85,246

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STANDARD CERAMIC INDUSTRIES LTD.
62-63, Motijheel C/A, Dhaka-1000.