STANDARD CERAMIC INDUSTRIES LTD.

Financial Statements (Half Year)

as at and for the period ended December 31, 2017.

STATEMENT OF FINANCIAL POSITION
As at December 31, 2017

Figures in '000' Taka

	UNAUDITED As at December 31, 2017	AUDITED As at June 30, 2017
ASSETS		
Non Current Assets		
Property, Plant & Equipment	118,234	111,902
Current Asset		
Inventories	49,781	41,280
Advances, deposits & pre-payments	15,886	15,259
Accounts Receivable	733	625
Short Term Investment	10,936	20,124
Cash and Bank Balances	8,402	7,127
Total Current Asset	**85,738**	**84,415**
Total Assets	**203,972**	**196,317**
EQUITY & LIABILITIES		
Shareholder's equity:		
Share Capital	64,607	64,607
Revaluation Reserve	26,384	26,384
Tax Holiday Reserve	1,064	1,064
Share premium	14,650	14,650
Retained Earnings	(20,979)	(19,436)
	85,726	**87,269**
Deferred Tax Liability	**10,273**	**10,454**
Current Liabilities		
Cash Credit (Secured)	23,324	13,999
Bank Overdraft	3,993	389
Unclaimed Dividend	9,071	9,216
Creditors, Accrued exps and others	37,991	35,019
Liabilities for other finance	33,594	39,971
Total Current Liabilities	**107,973**	**98,594**
Total Liabilities	**118,246**	**109,048**
Total Shareholders' Equity & liabilities	**203,972**	**196,317**
Net Asset Value (NAV) per Share Tk.	**13.27**	**13.51**

Sd/- Chief Financial Officer | Sd/- Company Secretary | Sd/- Managing Director | Sd/- Director | Sd/- Chairman

STATEMENT OF CASH FLOWS
For the Half Year ended on December 31, 2017

UNAUDITED
Figures in '000' Taka

	July to December 2017	July to December 2016
CASH-FLOW FROM OPERATING ACTIVITIES		
Receipts from customers and others	143,092	111,137
Paid to suppliers, employees and others	(150,825)	(120,218)
Finance Cost paid	(1,226)	(888)
Income Tax paid at source	(1,292)	(984)
	(10,251)	(10,953)
Cash Flow from investing activities.		
Acquisition of Fixed Assets	(10,446)	(203)
Short Term Investment	9,188	4,725
	(1,258)	4,522
Cash Flow from Financing activities.		
Cash Credit Loan received/ (paid)	9,325	7,062
Dividend paid	(145)	(15)
Directors & Others Loan received	-	1,300
Bank Over Draft received/ (paid)	3,604	(1,563)
	12,784	6,784
Net increase/(decrease) in Cash & Cash Equivalents	1,275	353
Cash and Cash equivalents at begining	7,127	5,783
Cash and Cash equivalents at end	**8,402**	**6,136**
Net Operating Cash Flow per share (NOCFPS) Tk.	(1.59)	(1.70)

Sd/- Chief Financial Officer | Sd/- Company Secretary | Sd/- Managing Director | Sd/- Director | Sd/- Chairman

STATEMENT OF COMPREHENSIVE INCOME
For the Half Year ended on December 31, 2017.

UNAUDITED
Figures in '000' Taka

Particulars	July to December 2017	July to December 2016	2nd Quarter October to December 2017	2nd Quarter October to December 2016
1. Revenue (excluding vat etc.)	130,530	110,950	70,396	56,542
2. Less:Cost of Goods Sold	(109,480)	(107,181)	(56,962)	(50,114)
3. Gross Profit / (Loss) (1-2)	21,050	3,769	13,434	6,428
4. Less:Administrative Exps	(16,454)	(15,961)	(8,114)	(9,183)
5. Less: Selling & Distribution expenses	(4,761)	(3,601)	(3,259)	(1,774)
	(21,215)	(19,562)	(11,373)	(10,957)
	(165)	(15,793)	2,061	(4,529)
6. Less:Finance cost	(1,226)	(888)	(683)	(549)
7. Operating Profit/(Loss)	(1,391)	(16,681)	1,378	(5,078)
8. Add:Other income	450	819	47	252
9 Net profit/(Loss) before tax	(941)	(15,862)	1,425	(4,826)
10. Less:Income Tax expenses	(783)	-	(422)	-
11. Less:Deferred Tax (expenses)/Income	181	45	8	23
12. Net Profit/ (Loss) after Tax	(1,543)	(15,817)	1,011	(4,803)
Transferred to Statement of changes in Equity				
13 Earning per share(EPS) Tk.	(0.24)	(2.44)	0.16	(0.74)

Sd/- Chief Financial Officer | Sd/- Company Secretary | Sd/- Managing Director | Sd/- Director | Sd/- Chairman

STATEMENT OF CHANGES IN EQUITY
For the Half Year ended on December 31, 2017.

UNAUDITED
Figures in '000' Taka

Particulars	Paid up Capital	Capital Reserve	Tax holiday Reserve	Share Premium	Retained Earnings	Total
1	2	3	4	5	6	7
Balance as on 01.07.17	64,607	26,384	1,064	14,650	-19,436	87,269
Changes during the period:						
Profit/(Loss) after tax	0	0	0	0	-1,543	-1,543
Total Balance as on 31-12-17	64,607	26,384	1,064	14,650	-20,979	85,726
Total Balance as on 31-12-16	64,607	26,384	1,064	14,650	-32723	73,982

Sd/- Chief Financial Officer | Sd/- Company Secretary | Sd/- Managing Director | Sd/- Director | Sd/- Chairman

STANDARD CERAMIC INDUSTRIES LTD.
62-63, Motijheel C/A, Dhaka-1000.