STANDARD CERAMIC INDUSTRIES LTD.

Financial Statements (3rd Quarter)

as at and for the period ended March 31, 2018.

STATEMENT OF FINANCIAL POSITION	UNAUDITED	AUDITED
As on 31 March 2018	31/03/2018	30/06/17
ASSETS	Amount	Amount
Non Current Assets	**(000Tk.)**	**(000Tk.)**
Property, Plant & Equipment	119,055	111,902
Current Asset		
Inventories	51,991	41,280
Advances, deposits & pre-payments	16,497	15,259
Bills Receivable	732	625
Short Term Investment	11,098	20,124
Cash & Cash Equivalents	6,674	7,127
	86,992	**84,415**
Total Assets	**206,047**	**196,317**
EQUITY & LIABILITIES		
Shareholder's equity:		
Share Capital	64,607	64,607
Reserve & Surplus		
Revaluation Reserve	26,384	26,384
Tax Holiday Reserve	1,064	1,064
Share Premium	14,650	14,650
Retained Earnings	(15,926)	(19,436)
	26,172	22,662
	90,779	**87,269**
Deferred Tax Liability	**10,133**	**10,454**
Current Liabilities		
Cash Credit (Secured)	20,158	13,999
Bank Overdraft	-	389
Unclaimed Dividend	9,066	9,216
Creditors, Accrued Exps and Others	41,660	35,019
Liabilities for other finance	34,251	39,971
	105,135	**98,594**
Total Liabilities	**115,268**	**109,048**
Total Shareholders' Equity & liabilities	**206,047**	**196,317**
Net Asset Value (NAV) per share Tk.	**14.05**	**13.51**

Sd/- Chief Financial Officer **Sd/- Company Secretary** **Sd/- Managing Director** **Sd/- Director** **Sd/- Chairman**

STATEMENT OF CASH FLOWS	UNAUDITED	UNAUDITED
For the Third Quarter ended on 31-03-2018	**Amount (000Tk.)**	**Amount (000Tk.)**
CASH-FLOW FROM OPERATING ACTIVITIES	July to March 2018	July to March 2017
Receipts from customers and others	251,588	199,652
Paid to suppliers, employees and others	(249,782)	(197,389)
Finance Cost paid	(1,885)	(2,188)
Income Tax paid at source	(1,947)	(1,757)
	(2,026)	(1,682)
Cash Flow from investing activities.		
Acquisition of Fixed Assets	(13,073)	(889)
Short Term Investment	9,026	4,539
	(4,047)	3,650
Cash Flow from Financing activities.		
Cash Credit Loan received/ (paid)	6,159	2,894
Dividend paid	(150)	(5,138)
Directors & Others Loan	-	800
Bank Over Draft received/ (paid)	(389)	(1,563)
	5,620	(3,007)
Net increase/(decrease) in Cash & Cash Equivalents	(453)	(1,039)
Cash and Cash equivalents at begining	7,127	5,783
Cash and Cash equivalents at end	**6,674**	**4,744**
Net Operating Cash Flow per share (NOCFPS)	(0.31)	(0.26)

Sd/- Chief Financial Officer **Sd/- Company Secretary** **Sd/- Managing Director** **Sd/- Director** **Sd/- Chairman**

STATEMENT OF COMPREHENSIVE INCOME — **UNAUDITED**

For the Third Quarter ended on 31.03.2018

	Amount (000Tk.) July to March 2018	Amount (000Tk.) July to March 2017	Amount (000Tk.) January to March-18	Amount (000Tk.) January to March-17
Revenue(excluding vat etc.)	225,611	193,455	95,081	82,505
Less:Cost of Goods Sold	(180,243)	(173,460)	(70,763)	(66,279)
Gross Profit / (Loss)	45,368	19,995	24,318	16,226
Operating Expenses:				
Less:Administrative expenses	(28,869)	(24,196)	(12,415)	(8,235)
Less:Selling & Distribution exps	(10,476)	(4,960)	(5,715)	(1,359)
Operating Profit/(Loss)	6,023	(9,161)	6,188	6,632
Less:Financial expenses	(1,885)	(2,188)	(659)	(1,300)
Add:Other Income	632	1,065	182	246
Net profit/(Loss) before WPPF	4,770	(10,284)	5,711	5,578
Less: Worker profit Participation Fund	(227)	0	(227)	0
Net profit/(Loss) before Tax	4,543	(10,284)	5,484	5,578
Less:Income Tax Expenses	(1,354)	0	(571)	0
Less:Deferred Tax (exps)/Income	321	45	140	0
Net profit/(Loss) after Tax	3,510	(10,239)	5,053	5,578
Transterred to Statement of changes in Equity				
Earning per share (EPS)	**0.54**	**(1.58)**	**0.78**	**0.86**

Sd/- Chief Financial Officer **Sd/- Company Secretary** **Sd/- Managing Director** **Sd/- Director** **Sd/- Chairman**

STATEMENT OF CHANGES IN EQUITY — **UNAUDITED**

For the Third Quarter ended on 31-03-2018 — **Tk.(000)**

Particulars	Paid up Capital	Capital Reserve	Tax Holiday Reserve	Share Premium	Profit & Loss A/C	Total
1	2	3	4	5	6	7
Balance as on 01.07.17.	64,607	26,384	1,064	14,650	(19,436)	87,269
Changes during the period:						
Profit after tax	0	0	0	0	3,510	3,510
Total Balance as on 31-03-18	64,607	26,384	1,064	14,650	(15,926)	90,779
Total Balance as on 31-03-17	64,607	26,384	1,064	14,650	(27,145)	79,560

Sd/- Chief Financial Officer **Sd/- Company Secretary** **Sd/- Managing Director** **Sd/- Director** **Sd/- Chairman**

STANDARD CERAMIC INDUSTRIES LTD.
62-63, Motijheel C/A, Dhaka-1000.