STANDARD CERAMIC INDUSTRIES LTD.

Financial Statements (1st Quarterly)

as at and for the period ended 30th September 2018

STATEMENT OF FINANCIAL POSITION as on 30th September 2018	UNAUDITED 30/09/18	AUDITED 30/06/18
ASSETS	**Amount**	**Amount**
Non Current Assets	**(000Tk.)**	**(000Tk.)**
Property, Plant & Equipment	119,050	119,995
Current Asset		
Inventories	71,811	66,232
Advances, deposits & pre-payments	15,490	14,744
Accounts Receivable	783	783
Short Term Investment	11,836	11,717
Cash and Bank Balances	8,083	5,552
Total Current Asset	**108,003**	**99,028**
Total Assets	**227,053**	**219,023**
EQUITY & LIABILITIES		
Shareholder's equity:		
Share Capital	64,607	64,607
Revaluation Reserve	25,592	25,592
Tax Holiday Reserve	1,064	1,064
Share premium	14,650	14,650
Retained Earings	(6,861)	(9,251)
	99,052	**96,662**
Deferred Liabilities	**11,361**	**11,607**
Current Liabilities		
Cash Credit (Secured)	20,474	21,339
Bank Overdraft	-	3,153
Unclaimed Dividend	9,049	9,063
Creditors, Accrued exps and others	52,132	45,474
Liabilities for other finance	34,985	31,725
Total Current Liabilities	**116,640**	**110,754**
Total Liabilities	**128,001**	**122,361**
Total Shareholders' Equity & liabilities	**227,053**	**219,023**
Net Asset Value (NAV) per Share	**15.33**	**14.96**

Chief Financial Officer Company Secretary Managing Director Director Chairman

CASH-FLOW STATEMENT For the Ist Quarter Ended on 30th September 2018.	UNAUDITED Amount (000Tk.) Ist Quarter ended on 30-09-18	UNAUDITED Amount (000Tk.) Ist Quarter ended on 30-09-17
CASH-FLOW FROM OPERATING ACTIVITIES		
Receipts from customers and others	82,740	66,195
Paid to suppliers, employees and others	(73,641)	(73,101)
Interest paid	(607)	(543)
Income Tax paid at source	(774)	(773)
NET CASH- INFLOW FROM OPERATING ACTIVITIES	7,718	(8,222)
Cash Flow from investing activities.		
Acquisition of Property, Plant & Equipment	(1,170)	(807)
Interest Received	134	403
Short Term Investment	(119)	(403)
	(1,155)	(807)
Cash Flow from Financing activities.		
Cash Credit Loan received/ (paid)	(865)	6,364
Dividend Paid	(14)	(81)
Bank Over Draft received/ (paid)	(3,153)	(389)
	(4,032)	5,894
Net increase/(decrease) in Cash & Cash Equivalents	2,531	(3,135)
Cash and Cash equivalents at begining	5,552	7,127
Cash and Cash equivalents at end	**8,083**	**3,992**
Net operating cash flow per share	1.19	(1.27)

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STATEMENT OF COMPREHENSIVE INCOME For the Frist Quarter ended on 30th September 2018.	UNAUDITED 1st Quarter ended on 30.09.18 Amount (000Tk.)	UNAUDITED 1st Quarter ended on 30.09.17 Amount (000Tk.)
1. Revenue	80,117	60,134
2. Less:Cost of goods Sold	(63,575)	(52,518)
3. Gross Profit / (Loss) (1-2)	16,542	7,616
4. Less:Administrative expenses	(10,804)	(8,340)
5. Less: Selling & Distribution Expenses	(2,202)	(1,502)
6. Less:Finance cost	(607)	(543)
	(13,613)	(10,385)
7. Operating Profit/(Loss)	2,929	(2,769)
8. Add:Other Income	134	403
9. Net profit/(Loss) before tax	3,063	(2,366)
10. Less:Worker Profit Participation Fund @ 5%	(153)	-
11. Less:Provision for Taxation	(766)	(361)
12. Add:Deferred Tax (Expenses)/Income	246	173
13 Net profit/(Loss) after tax	2,390	(2,554)
Earning per share (EPS)	0.37	(0.40)

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STATEMENT OF CHANGES IN EQUITY — UNAUDITED

for the 1st Quarter ended on 30th September 2018. — Tk.(000)

Particulars	Paid up Capital Tk.(000)	Capital Reserve Tk.(000)	Tax holiday Reserve Tk.(000)	Share Premium Tk.(000)	Profit & Loss A/C Tk.(000)	Total Tk.(000)
1	2	3	4	5	6	7
Balance as on 01.07.18	64,607	25,592	1,064	14,650	(9,251)	96,662
Addition during the period: Profit after tax	0	0	0	0	2,390	2,390
Total Balance as on 30-09-18	64,607	25,592	1,064	14,650	(6,861)	99,052
Total Balance as on 30-09-17	64,607	26,384	1,064	14,650	(21,990)	84,715

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STANDARD CERAMIC INDUSTRIES LTD.
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