STANDARD CERAMIC INDUSTRIES LTD.

Financial Statements (Half Year)

as at and for the period ended 31st December 2018

STATEMENT OF FINANCIAL POSITION
As on 31 December 2018

Figures in '000' Taka

ASSETS	NOTES	UNAUDITED As at December 31, 2018	AUDITED As at June 30, 2018
Non Current Assets			
Property, Plant & Equipment	2	121,970	119,995
Current Asset			
Inventories	3	74,356	66,232
Advances, deposits & pre-payments	4	17,369	14,744
Accounts Receivable		783	783
Short Term Investment		13,977	11,717
Cash and Bank Balances	5	5,640	5,552
Total Current Asset		**112,125**	**99,028**
Total Assets		**234,095**	**219,023**
EQUITY & LIABILITIES			
Shareholder's equity:			
Share Capital	6	64,607	64,607
Revaluation Reserve		25,592	25,592
Tax Holiday Reserve		1,064	1,064
Share premium		14,650	14,650
Retained Earnings		(5,001)	(9,251)
		100,912	**96,662**
Deferred Tax Liability	8	**11,593**	**11,607**
Current Liabilities			
Cash Credit (Secured)	9	18,215	21,339
Bank Overdraft		-	3,153
Unclaimed Dividend		9,972	9,063
Creditors, Accrued exps and others		46,833	45,474
Liabilities for other finance		46,570	31,725
Total Current Liabilities		**121,590**	**110,754**
Total Liabilities		**133,183**	**122,361**
Total Shareholders' Equity & liabilities		**234,095**	**219,023**
Net Asset Value (NAV) per Share	16	**15.62**	**14.96**

Chief Financial Officer | Company Secretary | Managing Director | Director | Chairman

STATEMENT OF CASH FLOWS
For the Half Year ended on December 31, 2018

UNAUDITED

Figures in '000' Taka

	Note	July to December 2018	July to December 2017
CASH-FLOW FROM OPERATING ACTIVITIES			
Receipts from customers and others		207,274	143,092
Paid to suppliers, employees and others		(189,463)	(150,825)
Finance Cost paid		(1,347)	(1,226)
Income Tax paid at source		(1,585)	(1,292)
		14,879	(10,251)
Cash Flow from investing activities.			
Acquisition of Fixed Assets		(6,240)	(10,446)
Short Term Investment		(2,260)	9,188
		(8,500)	(1,258)
Cash Flow from Financing activities.			
Cash Credit Loan received/ (paid)		(3,124)	9,325
Dividend paid		(14)	(145)
Bank Over Draft received/ (paid)		(3,153)	3,604
		(6,291)	12,784
Net increase/(decrease) in Cash & Cash Equivalents		88	1,275
Cash and Cash equivalents at begining		5,552	7,127
Cash and Cash equivalents at end		**5,640**	**8,402**
Net Operating Cash Flow per share (NOCFPS)	17	2.30	(1.59)

Chief Financial Officer | Company Secretary | Managing Director | Director | Chairman

STATEMENT OF COMPREHENSIVE INCOME
For the Half Year ended on December 31, 2018.

UNAUDITED

Figures in '000' Taka

Particulars	Notes	July to December 2018	July to December 2017	2nd Quarter October to December 2018	2nd Quarter October to December 2017
1. Revenue (excluding vat etc.)	10	165,298	130,530	85,181	70,396
2. Less:Cost of Goods Sold	11	(131,644)	(109,480)	(68,069)	(56,962)
3. Gross Profit / (Loss) (1-2)		33,654	21,050	17,112	13,434
4. Less:Administrative Exps	12	(20,777)	(16,454)	(9,973)	(8,114)
5. Less: Selling & Distribution expenses	13	(4,460)	(4,761)	(2,258)	(3,259)
		(25,237)	(21,215)	(12,231)	(11,373)
		8,417	(165)	4,881	2,061
6. Less:Finance cost		(1,347)	(1,226)	(740)	(683)
7. Operating Profit/(Loss)		7,070	(1,391)	4,141	1,378
8. Add:Other income		302	450	168	47
9 Net profit/(Loss) before tax		7,372	(941)	4,309	1,425
10 Less:Worker Profit P.Fund @ 5%		(369)	0	(216)	0
11. Less:Income Tax expenses		(1,843)	(783)	(1,077)	(422)
12. Less:Deferred Tax (expenses)/Income		14	181	(232)	8
13. Net Profit/ (Loss) after Tax		5,174	(1,543)	2,784	1,011
Transferred to Statement of changes in Equity					
14 Earning per share(EPS)	19	0.80	(0.24)	0.43	0.16

Chief Financial Officer | Company Secretary | Managing Director | Director | Chairman

STATEMENT OF CHANGES IN EQUITY

UNAUDITED

For the Half Year ended on December 31, 2018.

Figures in '000' Taka

Particulars	Paid up Capital	Revaluation Reserve	Tax holiday Reserve	Share Premium	Retained Earnings	Total
1	2	3	4	5	6	7
Balance as on 01.07.18	64,607	25,592	1,064	14,650	(9,251)	96,662
Changes during the period:						
Cash Dividend (2017-18)					(924)	(924)
Profit/(Loss) after tax	0	0	0	0	5,174	5,174
Total Balance as on 31-12-18	64,607	25,592	1,064	14,650	(5,001)	100,912
Total Balance as on 31-12-17	64,607	26,384	1,064	14,650	(20,979)	85,726

Chief Financial Officer | Company Secretary | Managing Director | Director | Chairman

STANDARD CERAMIC INDUSTRIES LTD.
62-63, Motijheel C/A, Dhaka-1000.