Standard Bank Limited

Consolidated Balance Sheet (Un-audited)

As at 30 September 2017

Particulars	Amount in Taka	
	30.09.2017	31.12.2016
PROPERTY & ASSETS		
CASH	**9,136,462,090**	**8,463,586,889**
Cash in Hand (including foreign currencies)	1,244,252,588	964,813,799
Balance with Bangladesh Bank & its agent Bank (including Foreign Currencies)	7,892,209,502	7,498,773,090
BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS	**4,102,396,113**	**1,232,981,616**
In Bangladesh	3,805,250,173	556,528,764
Outside Bangladesh	297,145,940	676,452,852
MONEY AT CALL AND ON SHORT NOTICE	**560,000,000**	**190,000,000**
INVESTMENTS	**19,990,277,351**	**25,532,668,306**
Government	16,219,683,985	15,700,064,414
Others	3,770,593,366	9,832,603,892
LOANS AND ADVANCES / INVESTMENTS	**118,063,656,267**	**105,039,085,020**
Loans, Cash Credits, Over Draft etc./ Investments	115,635,081,868	102,691,889,320
Bills Purchased and Discounted	2,428,574,399	2,347,195,700
FIXED ASSETS INCLUDING PREMISES, FURNITURE & FIXTURES	3,783,502,144	3,515,583,288
OTHER ASSETS	10,549,164,158	8,815,302,323
NON-BANKING ASSETS	-	-
TOTAL ASSETS	**166,185,458,123**	**152,789,207,442**
LIABILITIES & CAPITAL		
LIABILITIES		
Borrowings from other banks, financial Institutions and agents	9,507,042,973	5,283,577,204
DEPOSITS AND OTHER ACCOUNTS	**129,522,406,169**	**122,553,831,487**
Current / Al-Wadeeah Deposits & Other Deposits	17,373,778,625	14,914,823,601
Bills Payable	1,897,823,277	2,908,731,946
Savings Bank / Mudaraba Savings Deposits	9,861,124,801	8,036,626,269
Short Term Deposits / Mudaraba Short Term Deposits	4,560,313,703	4,621,491,769
Fixed Deposits / Mudaraba Term Deposits	86,969,639,181	83,045,594,746
Deposits Under Schemes / Mudaraba Deposit Schemes	8,859,726,582	9,026,563,156
OTHER LIABILITES	14,364,344,240	12,379,060,238
TOTAL LIABILITIES	**153,393,793,382**	**140,216,468,929**
CAPITAL / SHAREHOLDERS' EQUITY		
Paid-up Capital	7,918,069,970	7,541,019,020
Statutory Reserve	4,434,174,600	4,175,158,942
General Reserve	-	-
Revaluation Reserve on Investment	9,678,238	23,697,443
Surplus in Profit and Loss Account/ Retained earnings	429,597,758	832,722,855
TOTAL SHAREHOLDERS' EQUITY	**12,791,520,566**	**12,572,598,260**
Minority Interest	**144,175**	**140,254**
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	**166,185,458,123**	**152,789,207,443**
Net Asset Value (NAV) per share	**16.15**	**15.88**

AMARSTOCK

Standard Bank Limited
Consolidated Balance Sheet (Un-audited)
As at 30 September 2017

Particulars	Amount in Taka	
	30.09.2017	31.12.2016
OFF-BALANCE SHEET ITEMS		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	13,544,055,567	12,428,866,567
Letters of Guarantee	9,659,721,786	7,525,814,039
Irrevocable Letters of Credit	12,145,125,977	10,157,338,856
Bills for Collection	5,498,724,204	3,374,586,929
Other Contingent Liabilities	-	-
TOTAL:	**40,847,627,535**	**33,486,606,391**
OTHER COMMITMENTS:		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
TOTAL OFF - BALANCE SHEET ITEMS	**40,847,627,535**	**33,486,606,391**

Head of FAD

Acting Company Secretary

Managing Director

Director

Chairman

AMARSTOCK

Standard Bank Limited

Consolidated Profit and Loss Account (Un-audited)
for the quarter ended 30 September 2017

Particulars	Amount in Taka			
	January,2017 to September,2017	January,2016 to September,2016	July,2017 to September,2017	July,2016 to September,2016
Interest Income / Profit on Investment	7,745,206,126	7,736,739,170	2,715,656,318	2,528,224,811
Interest / Profit paid on Deposits & Borrowings etc.	5,449,152,810	5,226,518,763	1,957,250,994	1,682,446,229
Net Interest / Profit on Investments	**2,296,053,316**	**2,510,220,407**	**758,405,324**	**845,778,582**
Investment Income	1,263,126,601	1,001,110,480	387,405,867	250,353,970
Commission, Exchange Earnings & Brokerage	818,510,867	666,046,868	289,184,202	201,100,419
Other Operating Income	215,109,667	193,584,726	64,365,492	59,929,725
	2,296,747,135	1,860,742,074	740,955,562	511,384,113
TOTAL OPERATING INCOME (A)	**4,592,800,451**	**4,370,962,481**	**1,499,360,885**	**1,357,162,695**
Salary & Allowances	1,295,123,871	1,101,808,589	428,980,272	366,214,165
Rent, Taxes, Insurance, Electricity etc.	389,515,443	341,243,903	134,872,163	112,329,342
Legal Expenses	11,195,089	10,380,485	2,616,043	4,241,516
Postage, Stamp, Telecommunication etc.	26,236,139	23,457,880	7,670,690	6,896,578
Stationery, Printing, Advertisement etc.	52,255,003	36,292,057	16,306,550	14,774,022
Managing Director's salary & fees	7,530,000	5,665,000	2,510,000	1,955,000
Directors' Fee & Other benefits	7,854,779	2,980,370	2,582,787	680,840
Audit Fees	184,000	1,042,827	184,000	95,602
Charges on loan losses	87,909,492	-	34,841,668	-
Depreciation and Repair of Bank's Assets	164,936,675	149,080,530	60,713,425	50,485,021
Other Expenses	311,704,046	218,478,822	119,860,303	72,176,351
TOTAL OPERATING EXPENSES (B)	**2,354,444,537**	**1,890,430,465**	**811,137,901**	**629,848,438**
Profit / (Loss) Before Provision (C) = (A - B)	**2,238,355,914**	**2,480,532,016**	**688,222,984**	**727,314,257**
Provision for Loans/ investments				
Specific Provision	699,410,095	753,923,104	258,144,116	161,667,552
General Provision	21,722,672	28,184,609	(58,084,906)	(18,298,663)
Provision for Off-Balance Sheet items	33,610,211	59,839,473	(18,593,617)	(6,283,430)
Provision for diminution in value of investments	(42,048,435)	48,611,628	(55,418,877)	7,733,873
Provision for impairment of client margin loan	146,530,922	75,957,014	89,752,263	34,756,952
Other Provision	-	-	-	-
Total Provision (D)	**859,225,465**	**966,515,828**	**215,798,979**	**179,576,284**
Total Profit / (Loss) before Taxes (E)=(C - D)	**1,379,130,448**	**1,514,016,188**	**472,424,005**	**547,737,973**
Provision for Taxation	766,760,651	953,759,706	222,345,009	285,364,537
Current Tax	766,760,651	953,759,706	222,345,009	285,364,537
Deferred Tax	-	-		
Net Profit / (Loss) after Taxation :	**612,369,797**	**560,256,482**	**250,078,997**	**262,373,437**
Retained earnings brought forward from previous year	76,243,619	164,943,714	76,243,619	164,943,714
Net Profit available for distribution	**688,613,417**	**725,200,196**	**326,322,616**	**427,317,151**
Appropriations :				
Statutory Reserve	259,015,658	291,712,742	89,486,349	111,199,164
Proposed Bonus Shares	-	-		-
Retained Earnings carried forward	**429,597,758**	**433,487,455**	**236,836,267**	**316,117,987**
Consolidatd Earning per Share (EPS):	**0.77**	**0.71**	**0.32**	**0.33**
Bank Earning per Share (EPS):	**0.71**	**0.69**	**0.30**	**0.35**

Head of FAD

Acting Company Secretary

Managing Director

Director

Chairman

Standard Bank Limited
Consolidated Cash Flow Statement (Un-audited)
for the quarter ended 30 September 2017

Particulars	Amount in Taka	
	January,2017 to September,2017	January,2016 to September,2016
A) CASH FLOWS FROM OPERATING ACTIVITIES		
Interest receipts in Cash	8,686,304,717	8,694,491,481
Interest payments in Cash	(5,256,399,109)	(4,754,452,628)
Dividend receipts	21,819,169	24,526,662
Fee and commission receipts in Cash	516,084,348	424,030,848
Recoveries on loans previously written off	-	(5,377,000)
Cash Payments to employees	(1,302,653,871)	(1,107,473,589)
Cash Payments to suppliers	(52,255,003)	(36,292,057)
Income taxes paid	(824,632,303)	(802,190,544)
Receipts from other operating activities	257,479,151	103,405,042
Payments for other operating activities	(644,394,149)	(754,272,452)
Cash generated from operating activities before changes in operating assets and liabilities	**1,401,352,950**	**1,786,395,763**
Increase / (Decrease) in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities	6,062,010,526	1,699,869,548
Loans and advances to other banks	-	-
Loans and advances to customers	(13,024,571,247)	(4,933,529,703)
Other assets	(1,152,130,575)	(481,128,684)
Deposits from other banks	(1,000,000,000)	(7,310,000,000)
Deposits from customers	7,775,820,981	5,482,983,920
Other liabilities account of customers	-	-
Trading liabilities	4,223,465,769	3,658,388,909
Other liabilities	499,636,183	(55,766,926)
	3,384,231,637	(1,939,182,935)
Net cash flows from operating activities (A)	**4,785,584,587**	**(152,787,172)**
B) CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of non-trading securities	-	-
Payments for Purchase of securities	-	-
Purchase of property, plant & equipment	(267,918,855)	(195,951,690)
Sale of property, plant & equipment	2,887,175	7,302,371
Purchase / sale of subsidiary	-	-
Net cash flow from investing activities (B)	**(265,031,681)**	**(188,649,319)**
C) CASH FLOWS FROM FINANCING ACTIVITIES		
Received from issue of loan capital and debt security	-	-
Received for redemption of loan capital and debt security	-	-
Receipts from issue of ordinary shares	-	-
Dividends paid	(377,050,951)	-
Net cash flow from financing activities (C)	**(377,050,951)**	**-**
D) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	**4,143,501,955**	**(341,436,492)**
E) EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	302,426,519	239,783,791
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	25,562,935,476	25,085,435,438
G) CASH AND CASH EQUIVALENTS AT END OF THE QUARTER (D+E+F)	**30,008,863,950**	**24,983,782,737**
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER		
Cash in hand (including foreign currencies)	1,244,252,588	1,079,237,124
Balance with Bangladesh Bank and its agent bank(s)(including foreign currencies)	7,892,209,502	7,483,515,172
Balance with other Banks and financial institutions	4,102,396,113	1,235,083,631
Money at Call and Short Notice	560,000,000	40,000,000
Govt. Security/Reverse repo (Less:Revaluation Reserve on Investment)	16,206,993,847	15,142,693,911
Prize Bonds	3,011,900	3,252,900
	30,008,863,951	**24,983,782,738**
Net Operating Cash Flows (NOCF) per Share	**6.04**	**(0.19)**

Head of FAD

Acting Company Secretary

Managing Director

Director

Chairman

Standard Bank Limited
Consolidated Statement of Changes in Shareholders' Equity (Un-audited)
for the quarter ended 30 September 2017

(Amount in Taka)

Particulars	Paid up Capital	Statutory Reserve	Minority Interest	Revaluation gain/loss on investments	Profit & Loss surplus A/c	Total
Balance as on 1-1-2017	7,541,019,020	4,175,158,942	140,254	23,697,443	832,722,855	12,572,738,514
Prior years adjustement						
Changes in accounting policy	-	-		-	-	-
Restated Balance	**7,541,019,020**	**4,175,158,942**	**140,254**	**23,697,443**	**832,722,855**	**12,572,738,514**
Surplus/Deficit on revaluation of properties	-	-		-	-	-
Adjustment of last year revaluation gain on investments				(23,697,443)		(23,697,443)
Surplus/Deficit on revaluation of investment	-	-		9,678,238	-	9,678,238
Currency translation difference	-	-		-	(2,373,414)	(2,373,414)
Net gains and losses not recongnised in the income statement	-	-	-	-	-	-
Addition during the period	-	-	-	-		-
Adjustment of last year	-	-	-	-		-
Net profit for the period	-	-		-	612,369,797	612,369,797
Dividends (Cash & Bonus shares)	377,050,950	-		-	(754,101,900)	(377,050,950)
Minority Interest			3,921		(3,921)	-
Issue of Right Shares	-	-		-	-	-
Appropriation made during the year	-	259,015,658		-	(259,015,658)	-
Balance as on 30.09.2017	**7,918,069,970**	**4,434,174,600**	**144,175**	**9,678,238**	**429,597,758**	**12,791,664,742**
Balance as on 30.09.2016	**7,541,019,020**	**4,045,145,466**	**137,722**	**55,615,090**	**434,007,935**	**12,075,925,233**

Head of FAD

Acting Company Secretary

Managing Director

Director

Chairman

Standard Bank Limited
Balance Sheet (Un-audited)
As at 30 September 2017

Particulars	Amount in Taka	
	30.09.2017	31.12.2016
PROPERTY & ASSETS		
CASH	**9,100,755,978**	**8,431,624,413**
Cash in Hand (including foreign currencies)	1,208,546,475	932,851,323
Balance with Bangladesh Bank & its agent Bank (including Foreign Currencies)	7,892,209,502	7,498,773,090
BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS	**3,909,887,934**	**999,506,331**
In Bangladesh	3,716,434,088	385,359,986
Outside Bangladesh	193,453,846	614,146,345
MONEY AT CALL AND ON SHORT NOTICE	560,000,000	190,000,000
INVESTMENTS	**20,063,974,853**	**25,897,259,565**
Government	16,219,683,985	15,700,064,414
Others	3,844,290,868	10,197,195,151
LOANS AND ADVANCES / INVESTMENTS	**117,692,634,744**	**104,456,114,013**
Loans, Cash Credits, Over Draft etc./ Investments	115,264,060,345	102,108,918,313
Bills Purchased and Discounted	2,428,574,399	2,347,195,700
FIXED ASSETS INCLUDING PREMISES, FURNITURE & FIXTURES	3,757,087,498	3,491,354,112
OTHER ASSETS	9,829,754,371	8,188,033,275
NON-BANKING ASSETS	-	-
TOTAL ASSETS	**164,914,095,378**	**151,653,891,709**
LIABILITIES & CAPITAL		
LIABILITIES		
Borrowings from other banks, financial Institutions and agents	9,507,042,973	5,266,979,944
DEPOSITS AND OTHER ACCOUNTS	129,494,803,436	122,524,939,102
Current / Al-Wadeeah Deposits & Other Deposits	17,346,175,892	14,885,931,216
Bills Payable	1,897,823,277	2,908,731,946
Savings Bank / Mudaraba Savings Deposits	9,861,124,801	8,036,626,269
Short Term Deposits / Mudaraba Short Term Deposits	4,560,313,703	4,621,491,769
Fixed Deposits / Mudaraba Term Deposits	86,969,639,181	83,045,594,746
Deposits Under Schemes / Mudaraba Deposit Schemes	8,859,726,582	9,026,563,156
OTHER LIABILITES	13,151,441,212	11,336,265,000
TOTAL LIABILITIES	**152,153,287,621**	**139,128,184,046**
CAPITAL / SHAREHOLDERS' EQUITY		
Paid-up Capital	7,918,069,970	7,541,019,020
Statutory Reserve	4,434,174,600	4,175,158,942
General Reserve	-	
Revaluation Reserve on Investment	9,678,238	23,697,443
Surplus in Profit and Loss Account/ Retained earnings	398,884,948	785,832,258
TOTAL SHAREHOLDERS' EQUITY	**12,760,807,756**	**12,525,707,663**
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	**164,914,095,377**	**151,653,891,709**
Net Asset Value (NAV) per share	**16.12**	**15.82**

AMARSTOCK

Standard Bank Limited
Balance Sheet (Un-audited)
As at 30 September 2017

Particulars	Amount in Taka		
	30.09.2017		31.12.2016
OFF-BALANCE SHEET ITEMS			
CONTINGENT LIABILITIES			
Acceptances and Endorsements	13,544,055,567		12,428,866,567
Letters of Guarantee	9,659,721,786		7,525,814,039
Irrevocable Letters of Credit	12,145,125,977		10,157,338,856
Bills for Collection	5,498,724,204		3,374,586,929
Other Contingent Liabilities	-		-
TOTAL:	40,847,627,535		33,486,606,391
OTHER COMMITMENTS:			
Documentary credits and short term trade-related transactions	-		-
Forward assets purchased and forward deposits placed	-		-
Undrawn note issuance and revolving underwriting facilities	-		-
Undrawn formal standby facilities, credit lines and other commitments	-		-
TOTAL OFF - BALANCE SHEET ITEMS	40,847,627,535		33,486,606,391

Head of FAD

Acting Company Secretary

Managing Director

Director

Chairman

AMARSTOCK

Standard Bank Limited
Profit and Loss Account (Un-audited)
for the quarter ended 30 September 2017

Particulars	Amount in Taka			
	January,2017 to September,2017	January,2016 to September,2016	July,2017 to September,2017	July,2016 to September,2016
Interest Income / Profit on Investment	7,705,182,185	7,651,823,578	2,701,714,250	2,508,799,367
Interest / Profit paid on Deposits & Borrowings etc.	5,449,006,668	5,223,402,723	1,957,250,994	1,681,683,290
Net Interest / Net Profit on Investments	**2,256,175,517**	**2,428,420,856**	**744,463,255**	**827,116,077**
Investment Income	1,119,889,224	913,111,842	341,189,348	228,519,398
Commission, Exchange Earnings & Brokerage	672,550,662	553,090,838	239,397,154	174,355,880
Other Operating Income	212,296,230	191,559,190	63,259,885	59,129,571
	2,004,736,116	1,657,761,870	643,846,387	462,004,850
TOTAL OPERATING INCOME (A)	**4,260,911,633**	**4,086,182,725**	**1,388,309,642**	**1,289,120,926**
Salary & Allowances	1,248,609,678	1,057,870,378	412,554,935	351,293,228
Rent, Taxes, Insurance, Electricity etc.	360,097,096	317,050,791	123,564,666	104,069,086
Legal Expenses	8,231,674	7,063,302	1,515,074	3,554,701
Postage, Stamp, Telecommunication etc.	24,801,659	22,127,335	7,272,682	6,455,232
Stationery, Printing, Advertisement etc.	48,222,540	33,145,530	15,009,938	13,534,676
Managing Director's salary & fees	7,530,000	5,665,000	2,510,000	1,955,000
Directors' Fee & Other benefits	6,519,655	1,421,514	2,075,680	74,092
Audit Fees	184,000	241,500	184,000	30,000
Charges on loan losses	58,333,333	-	24,266,667	-
Depreciation and Repair of Bank's Assets	159,258,238	144,005,348	59,218,989	48,878,715
Other Expenses	289,302,493	197,081,134	111,239,676	66,194,915
TOTAL OPERATING EXPENSES (B)	**2,211,090,365**	**1,785,671,832**	**759,412,306**	**596,039,648**
Profit / (Loss) Before Provision (C) = (A - B)	**2,049,821,267**	**2,300,510,894**	**628,897,336**	**693,081,279**
Provision for Loans / Investments				
Specific Provision	699,410,095	753,923,104	258,144,116	161,667,552
General Provision	21,722,672	28,184,609	(58,084,906)	(18,298,663)
Provision for Off-Balance Sheet items	33,610,211	59,839,473	(18,593,617)	(6,283,430)
Provision for diminution in value of investments	-	-	-	-
Other Provision	-	-	-	-
Total Provision (D)	**754,742,978**	**841,947,186**	**181,465,593**	**137,085,459**
Total Profit / (Loss) before Taxes (E)=(C - D)	**1,295,078,289**	**1,458,563,708**	**447,431,743**	**555,995,820**
Provision for Taxation	730,904,441	909,612,638	207,516,308	276,072,699
Current Tax	730,904,441	909,612,638	207,516,308	276,072,699
Deferred Tax	-	-		-
Net Profit / (Loss) after Taxation :	**564,173,848**	**548,951,070**	**239,915,436**	**279,923,120**
Retained earnings brought forward	93,726,758	164,001,324	93,726,758	164,001,324
Net Profit available for distribution	**657,900,606**	**712,952,394**	**333,642,194**	**443,924,444**
Appropriations :				
Statutory Reserve	259,015,658	291,712,742	89,486,349	111,199,164
Proposed Bonus Shares	-	-		-
Retained Earnings carried forward	**398,884,948**	**421,239,652**	**244,155,845**	**332,725,281**
Earning Per Share (EPS):	**0.71**	**0.69**	**0.30**	**0.35**

Head of FAD

Acting Company Secretary

Managing Director

Director

Chairman

Standard Bank Limited
Cash Flow Statement (Un-audited)
for the quarter ended 30 September 2017

Particulars	Amount in Taka	
	January,2017 to September,2017	January,2016 to September,2016
A) CASH FLOW FROM OPERATING ACTIVITIES		
Interest receipts in Cash	8,503,043,399	8,521,577,252
Interest payments in Cash	(5,256,252,967)	(4,751,336,588)
Dividend receipts	21,819,169	24,526,662
Fee and commission receipts in Cash	370,124,144	311,074,818
Recoveries on loans previously written off	-	(5,377,000)
Cash Payments to employees	(1,256,139,678)	(1,063,535,378)
Cash Payments to suppliers	(48,222,540)	(33,145,530)
Income taxes paid	(772,150,493)	(720,506,073)
Receipts from other operating activities	254,665,714	101,379,505
Payments for other operating activities	(578,465,454)	(695,812,213)
Cash generated from operating activities before changes in operating assets and liabilities	**1,238,421,293**	**1,688,845,455**
Increase / (Decrease) in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities	6,352,904,283	1,808,693,759
Loans and advances to other banks	-	-
Loans and advances to customers	(13,236,520,731)	(4,979,881,655)
Other assets	(873,706,315)	(386,146,457)
Deposits from other banks	(1,000,000,000)	(7,310,000,000)
Deposits from customers	7,777,110,633	5,488,360,182
Other liabilities account of customers	-	-
Trading liabilities	4,240,063,029	3,625,479,848
Other liabilities	322,350,394	(4,392,680)
	3,582,201,293	**(1,757,887,004)**
Net cash flow from operating activities (A)	**4,820,622,586**	**(69,041,549)**
B) CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of non-trading securities	-	-
Payments for Purchase of securities	-	-
Purchase of property, plant & equipment	(265,733,386)	(182,910,655)
Sale of property, plant & equipment	2,887,175	7,302,371
Purchase / sale of subsidiary	-	-
Net cash flow from investing activities (B)	**(262,846,212)**	**(175,608,284)**
C) CASH FLOW FROM FINANCING ACTIVITIES		
Received from issue of loan capital and debt security	-	-
Received for redemption of loan capital and debt security	-	-
Receipts from issue of ordinary shares	-	-
Dividends paid	(377,050,951)	-
Net Cash flow from financing activities (C)	**(377,050,951)**	-
D) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	**4,180,725,423**	**(244,649,833)**
E) EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	302,426,519	239,783,791
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	25,297,497,715	24,691,842,547
G) CASH AND CASH EQUIVALENTS AT END OF THE YEAR (D+E+F)	**29,780,649,657**	**24,686,976,505**
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		
Cash in hand (including foreign currencies)	1,208,546,475	1,055,989,999
Balance with Bangladesh Bank and its agent bank(s)(including foreign currencies)	7,892,209,502	7,483,515,172
Balance with other Banks and financial institutions Note-4	3,909,887,934	961,524,523
Money at Call and Short Notice	560,000,000	40,000,000
Govt. Security/Reverse repo (Less:Revaluation Reserve on Investment)	16,206,993,847	15,142,693,911
Prize Bonds	3,011,900	3,252,900
	29,780,649,658	24,686,976,505
Net Operating Cash Flows (NOCF) per Share	**6.09**	**(0.09)**

Head of FAD

Acting Company Secretary

Managing Director

Director

Chairman

Standard Bank Limited
Statement of Changes in Shareholders' Equity (Un-audited)
for the quarter ended 30 September 2017

(Amount in Taka)

Particulars	Paid up Capital	Statutory Reserve	General Reserve	Revaluation gain/loss on investments	Profit & Loss surplus A/c	Total
Balance as on 1-1-2017	7,541,019,020	4,175,158,942	-	23,697,443	785,832,258	12,525,707,663
Changes in accounting policy	-	-	-	-	-	-
Restated Balance	**7,541,019,020**	**4,175,158,942**	**-**	**23,697,443**	**785,832,258**	**12,525,707,663**
Surplus/Deficit on revaluation of properties	-	-	-	-	-	
Adjustment of last year revaluation gain on investments			-	(23,697,443)		(23,697,443)
Surplus/Deficit on revaluation of investment	-	-	-	9,678,238	-	9,678,238
Currency translation difference	-	-	-	-	-	-
Net gains and losses not recongnised in the income statement	-	-	-	-	-	-
Adjustment of last year	-	-		-		-
Net profit for the period	-	-		-	564,173,848	564,173,848
Dividends from SBL Capital Management Ltd					29,998,800	29,998,800
Dividends from SBL Securities Ltd					31,997,600	31,997,600
Dividends (Cash & Bonus shares)	377,050,950			-	(754,101,900)	(377,050,950)
Issue of Right Shares	-	-		-	-	-
Appropriation made during the year	-	259,015,658		-	(259,015,658)	-
Balance as on 30.09.2017	**7,918,069,970**	**4,434,174,600**	**-**	**9,678,238**	**398,884,948**	**12,760,807,756**
Balance as on 30.09.2016	**7,541,019,020**	**4,045,145,466**	**-**	**55,615,090**	**421,239,651**	**12,063,019,227**

Head of FAD

Acting Company Secretary

Managing Director

Director

Chairman

AMARSTOCK

1. LEGAL STATUS AND NATURE OF THE COMPANY

Standard Bank Limited was incorporated in Bangladesh as a Public Limited Company with limited liability under the Companies Act, 1994 on 11th May 1999 and commenced commercial operation on 3rd June 1999. The Bank went for the public issue of shares in 2003 and its shares are listed with Dhaka Stock Exchange and Chittagong Stock Exchange.Now it has 114 Branches all over Bangladesh.

The commercial banking activities of the Bank encompass a wide range of services including accepting deposits , making loans, discounting bills, conducting money transfer and foreign exchange transactions and performing other related services such as safe keeping, collections, issuing guarantees, acceptances and letters of credit.

a) Conventional Banking:

The principal activities of the bank are to provide all kinds of commercial banking services to its customers through its branches & SME Centers.

b) Islamic Banking:

The Bank operates Islamic banking in two branches designated for this purpose in complying with the rules of islamic shariah.A separate balance sheet , income statement as recommended by the Central Shariah Board for Islamic Banking in Bangladesh.

c) Off-Shore Banking Unit (OBU)

The Bank obtained Off-shore Banking Unit Permission vide Letter No. BRPD (P-3)744(110)/2010-839 dated June 11, 2010 and commenced operation on June 23, 2015. The Off-shore Banking Unit is governed under the rules and guidelines of Bangladesh Bank. The principal activities of the Unit are to provide all kinds of commercial banking services to its customers in foreign currencies approved by the Bangladesh Bank.

1.1 Subsidiary Companies

1.1(a) SBL Capital Management Ltd(SCML):

The Bank obtained permission to embark upon Merchant banking from the Bangladesh Securities and Exchange Commission(SEC) vide its certificate no. SEC/Reg/MB/SUB/13/2010/529 dated January 05 ,2011 Under the Securities and Exchange Commission Act,1993. The main objectives of the Company are to carry out the business of full fledged merchant banking activities like issue management, portfolio management, underwriting, corporate advisory services etc

1.1(b) Standard Excahnge Company (UK) Limited

Bangladesh Bank vide their letter No.BRPD(M) 204/15/2009-18 Dated 15th February 2009 has accorded approval to the bank for opening a fully owned subsidiary company in the name and style of Standard Excahnge company (UK) Limited. The company was incorporated 19th June,2009 under the Companies Act 2006 of UK with the registration number 06851946 as private company limited by shares. The registered office is located at 101 whitechapel Road London. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions, activities and operation commonly carried on or undertaken by remittance and exchange houses.

1.1(c) Standard Co (USA) Inc.DBA : Standard Express:

Bangladesh Bank vide their letter No. BRPD(M) 204/15/2009-116 Dated 27th October 2009 has accorded approval to the bank for opening a fully owned subsidiary company in the name and style of Standard Co (USA) Inc.DBA : Standard Express, in short we presented "Standard Express (USA) Ltd.The company was incorporated 1st February,2010 with the registration number 27-2118554 as private company limited by shares. The registered office is located at 37-22 73rd street #2B Jackson heights, New York. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions, activities and operation commonly carried on or undertaken by remittance and exchange houses.

1.1(d) Standard Bank Securities Limited

Standard Bank Securities Limited was incorporated on November,22,2012 as a public limited company under the Companies Act 1994 vide certificate of incorporation no. C-105725/12.Standard Bank Securities Limited become member of Dhaka Stock Exchange Limited for brokerage transaction.Standard Bank Securities Limited commenced its operation from 21 June,2013. The main objectives of the company is to carry on the business of stock broker /stock dealer and other related business in connection with the dealing of listed securities . Other obectives of the company are to buy,sell, hold or otherwise acquire or invest the capital of the company in shares,stocks and fixed income securities etc.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation for Financial Statements

The Financial statements of the Bank are made upto 30th September 2017 and are prepared under the historical cost convention and in accordance with the "First Schedule (Sec-38) of the Bank Companies Act, 1991, BRPD Circular # 14 dated 25 June 2003, other Bangladesh Bank Circulars, International Accounting Standards and International Financial Reporting Standards adopted by the Institute of Chartered Accountants of Bangladesh, Companies Act, 1994, the Securities and Exchange Rules 1987, Dhaka & Chittagong Stock Exchange Listing Regulations and other laws and rules applicable in Bangladesh.In case of the requirement of Bangladesh Bank differs with those of BAS/BFRS , the requirement of Bangladesh Bank have been applied"

2.1 **Basis of Consolidation :**

The consolidated financial statements include the financial statements of standard Bank Limited, Islamic banking window, and its subsidiaries SBL Capital management Ltd,Standard Bank Securities Ltd,Standard Exchange Company (UK) Ltd and Standard Co (USA) Inc.DBA : Standard Express made up to the end of the financial year. A Banking software system "Stelar" consolidated all transactions of branches as well as head office and produces consolidated balance sheet and Profit & loss Account . These consolidated records are maintained at the Head office of the Bank based on which these financial statements have been prepared.

The consolidated financial statements have been prepared in accordance with Bangladesh Accounting standard 27: consolidated and separate financial statements. The consolidated financial statements have been prepared to a common reporting period ending in 30th September 2017.

2.2 **Statement of Cash flows**

Statement of cash flows is prepared by using the 'Direct Method' in accordance with BAS 7 "Statement of Cash Flows" and under the guidance of Bangladesh Bank BRPD Circular No. 14 dated 25.06.2003 & BRPD Circular No. 15 dated 09.11.2009 whereby gross cash receipts and gross cash payments on Operating Activities, Investing Activities and Financing Activities have been recognized. Cash and Cash Equivalents comprise short term, highly liquid investments that are readily convertible and are subject to an insignificant risk to changes in value.

2.3 **Reporting Period**

These financial statements cover one calender year from January 01 to September 30, 2017.

2.4 **Statement of Changes in Equity**

Statement of changes in Equity has been prepared in accordance with BAS 1 "Presentation of Financial Statements" and under the guidance of Bangladesh Bank BRPD Circular No. 14 dated 25.06.2003 & BRPD Circular No. 15 dated 09.11.2009

2.05 **Provisions for Loans and Advance**

Provision for Loans and Advance have been made as per directives of Bangladesh Bank issued from time to time.

2.06 **Provisions for Investment**

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares.

2.07 **Provisions for off balance sheet exposures**

Off-balance sheet items have been disclosed under contingent liabilities and other commitments according to Bangladesh Bank guidelines. As per BRPD Circular no.14, dated 23 September 2012, the Bank maintained provision @ 1% against off-balance sheet exposures.

2.08 **Provision for Taxation**

The company is a publicly traded company as per the Incme Tax Ordinance 1984. Provision for Current Income Tax has been made at the existing rate of 40% as prescribed in Finance Act 2017 of the accounting profit made by the Bank after considering some of the Taxable add backs of income and disallowances of expenditures.

2.09 **Workers Participation Fund and Welfare Fund**

Consistent with the industry practice and in accordance with The Bank Company Act. 1991, no provision has been made for WPPF.

2.10 **Earning Per Share**

The company calculates Earning per share (EPS) in accordance with Bangladesh Accounting Standards (BAS)-33"Earning Per Share" which has been shown on the face of profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.