Standard Bank Limited

Consolidated Balance Sheet (Un-audited)

As at 30 September 2018

Particulars	Amount in Taka	
	30.09.2018	31.12.2017
PROPERTY & ASSETS		
CASH	**9,476,167,529**	**9,756,310,974**
Cash in Hand (including foreign currencies)	1,840,645,725	1,208,616,155
Balance with Bangladesh Bank & its agent Bank (including Foreign Currencies)	7,635,521,804	8,547,694,819
BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS	**2,438,308,417**	**3,220,235,533**
In Bangladesh	1,461,678,179	2,766,411,469
Outside Bangladesh	976,630,238	453,824,064
MONEY AT CALL AND ON SHORT NOTICE	**1,570,000,000**	**450,000,000**
INVESTMENTS	**24,285,591,622**	**20,234,194,116**
Government	20,340,082,701	16,276,132,131
Others	3,945,508,921	3,958,061,985
LOANS AND ADVANCES / INVESTMENTS	**139,568,858,010**	**128,228,164,168**
Loans, Cash Credits, Over Draft etc./ Investments	134,641,662,638	124,905,127,508
Bills Purchased and Discounted	4,927,195,372	3,323,036,660
FIXED ASSETS INCLUDING PREMISES, FURNITURE & FIXTURES	3,856,879,539	3,689,716,206
OTHER ASSETS	11,916,021,217	10,120,491,387
NON-BANKING ASSETS	-	-
TOTAL ASSETS	**193,111,826,334**	**175,699,112,385**
LIABILITIES & CAPITAL		
LIABILITIES		
Borrowings from other banks, financial Institutions and agents	13,408,055,795	13,424,534,006
DEPOSITS AND OTHER ACCOUNTS	**149,359,350,650**	**134,730,686,300**
Current / Al-Wadeeah Deposits & Other Deposits	18,716,321,718	17,714,529,882
Bills Payable	2,096,521,845	2,671,530,602
Savings Bank / Mudaraba Savings Deposits	11,198,409,051	10,350,006,851
Short Term Deposits / Mudaraba Short Term Deposits	5,300,696,387	4,758,715,053
Fixed Deposits / Mudaraba Term Deposits	103,472,127,518	90,433,874,209
Deposits Under Schemes / Mudaraba Deposit Schemes	8,575,274,130	8,802,029,703
OTHER LIABILITES	16,646,888,049	14,133,716,577
TOTAL LIABILITIES	**179,414,294,494**	**162,288,936,883**
CAPITAL / SHAREHOLDERS' EQUITY		
Paid-up Capital	8,709,876,960	7,918,069,970
Statutory Reserve	4,755,528,770	4,595,037,104
General Reserve	-	-
Revaluation Reserve on Investment	183,809,626	2,638,743
Surplus in Profit and Loss Account/ Retained earnings	48,166,707	894,282,045
TOTAL SHAREHOLDERS' EQUITY	**13,697,382,063**	**13,410,027,862**
Minority Interest	**149,777**	**147,640**
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	**193,111,826,334**	**175,699,112,385**
Net Asset Value (NAV) per share	**15.73**	**15.40**

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AMARSTOCK

Standard Bank Limited
Consolidated Balance Sheet (Un-audited)
As at 30 September 2018

Particulars	Amount in Taka	
	30.09.2018	31.12.2017
OFF-BALANCE SHEET ITEMS		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	17,851,966,561	15,969,566,926
Letters of Guarantee	12,715,080,365	10,173,507,297
Irrevocable Letters of Credit	12,606,463,298	11,388,114,825
Bills for Collection	6,528,878,663	4,388,679,552
Other Contingent Liabilities	-	-
TOTAL:	**49,702,388,887**	**41,919,868,600**
OTHER COMMITMENTS:		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
TOTAL OFF - BALANCE SHEET ITEMS	**49,702,388,887**	**41,919,868,600**

Head of FAD

Acting Company Secretary

Additional Managing Director

Managing Director

Director

Chairman

Standard Bank Limited
Consolidated Profit and Loss Account (Un-audited)
for the quarter ended 30 September 2018

Particulars	Amount in Taka			
	January ,2018 to September,2018	January ,2017 to September,2017	July,2018 to September,2018	July,2017 to September,2017
Interest Income / Profit on Investment	10,358,118,098	7,745,206,126	3,669,140,735	2,734,728,311
Interest / Profit paid on Deposits & Borrowings etc.	7,789,146,345	5,449,152,810	2,805,078,445	1,957,250,994
Net Interest / Profit on Investments	**2,568,971,753**	**2,296,053,316**	**864,062,290**	**777,477,317**
Investment Income	1,032,726,127	1,263,126,601	327,828,211	387,405,867
Commission, Exchange Earnings & Brokerage	852,580,930	818,510,867	283,616,851	289,184,202
Other Operating Income	286,968,791	215,109,668	80,986,473	64,365,493
	2,172,275,848	2,296,747,136	692,431,535	740,955,563
TOTAL OPERATING INCOME (A)	**4,741,247,601**	**4,592,800,452**	**1,556,493,825**	**1,518,432,880**
Salary & Allowances	1,383,521,252	1,295,123,871	472,812,541	427,980,272
Rent, Taxes, Insurance, Electricity etc.	459,359,022	389,515,443	152,800,601	134,872,163
Legal Expenses	16,172,215	11,195,089	4,355,436	2,800,043
Postage, Stamp, Telecommunication etc.	29,499,588	26,236,139	8,883,260	7,670,690
Stationery, Printing, Advertisement etc.	81,414,687	52,255,003	38,602,707	16,306,550
Managing Director's salary & fees	7,530,000	7,530,000	3,510,000	3,510,000
Directors' Fee & Other benefits	6,478,421	7,854,779	2,784,473	2,582,787
Audit Fees	138,000	184,000	23,000	-
Charges on loan losses	19,865,901	87,909,492	13,403,062	53,842,826
Depreciation and Repair of Bank's Assets	200,085,000	164,936,675	68,494,179	60,713,424
Other Expenses	391,807,756	311,704,046	136,559,690	119,931,138
TOTAL OPERATING EXPENSES (B)	**2,595,871,843**	**2,354,444,537**	**902,228,948**	**830,209,894**
Profit / (Loss) Before Provision (C) = (A - B)	**2,145,375,758**	**2,238,355,915**	**654,264,876**	**688,222,986**
Provision for Loans/ investments				
Specific Provision	1,200,234,458	699,410,095	396,969,107	258,144,116
General Provision	66,172,974	21,722,672	3,760,283	(58,084,906)
Provision for Off-Balance Sheet items	12,536,416	33,610,211	16,773,275	(18,593,617)
Provision for diminution in value of investments	28,157,143	(42,048,435)	4,817,414	(55,418,877)
Provision for impairment of client margin loan	23,517,430	146,530,922	9,125,103	89,752,263
Other Provision	-	-	-	-
Total Provision (D)	**1,330,618,420**	**859,225,465**	**431,445,183**	**215,798,979**
Total Profit / (Loss) before Taxes (E)=(C - D)	**814,757,338**	**1,379,130,449**	**222,819,693**	**472,424,007**
Provision for Taxation	706,385,280	766,760,651	203,570,015	222,345,009
Current Tax	706,385,280	766,760,651	203,570,015	222,345,009
Deferred Tax	-	-	-	-
Net Profit / (Loss) after Taxation :	**108,372,059**	**612,369,798**	**19,249,678**	**250,078,999**
Retained earnings brought forward from previous year	100,286,314	76,243,619	100,286,314	76,243,619
Net Profit available for distribution	**208,658,373**	**688,613,418**	**119,535,993**	**326,322,618**
Appropriations :				
Statutory Reserve	160,491,666	259,015,658	45,173,650	89,486,348
Proposed Bonus Shares	-	-	-	-
Retained Earnings carried forward	**48,166,707**	**429,597,760**	**74,362,343**	**236,836,269**
Consolidatd Earning per Share (EPS):	**0.12**	**0.70**	**0.02**	**0.29**
Bank Earning per Share (EPS):	**0.13**	**0.65**	**0.03**	**0.28**

Head of FAD

Acting Company Secretary

Additional Managing Director

Managing Director

Director

Chairman

Standard Bank Limited
Consolidated Cash Flow Statement (Un-audited)
for the quarter ended 30 September 2018

Particulars	Amount in Taka	
	January ,2018 to September,2018	January ,2017 to September,2017
A) CASH FLOWS FROM OPERATING ACTIVITIES		
Interest receipts in Cash	11,137,041,457	8,686,304,717
Interest payments in Cash	(8,050,440,218)	(5,256,399,109)
Dividend receipts	16,211,240	21,819,169
Fee and commission receipts in Cash	525,528,569	516,084,348
Recoveries on loans previously written off	-	-
Cash Payments to employees	(1,391,051,252)	(1,302,653,871)
Cash Payments to suppliers	(81,414,687)	(52,255,003)
Income taxes paid	(664,212,963)	(824,632,303)
Receipts from other operating activities	403,398,439	257,479,151
Payments for other operating activities	(900,535,118)	(644,394,149)
Cash generated from operating activities before changes in operating assets and liabilities	**994,525,466**	**1,401,352,950**
Increase / (Decrease) in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities	12,553,064	6,062,010,526
Loans and advances to other banks	-	-
Loans and advances to customers	(11,340,693,841)	(13,024,571,247)
Other assets	(937,428,606)	(1,152,130,575)
Deposits from other banks	(2,210,000,000)	(1,000,000,000)
Deposits from customers	17,099,958,224	7,775,820,981
Other liabilities account of customers	-	-
Trading liabilities	(16,478,211)	4,223,465,769
Other liabilities	178,357,395	499,636,183
	2,786,268,025	3,384,231,637
Net cash flows from operating activities (A)	**3,780,793,491**	**4,785,584,587**
B) CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of non-trading securities	-	-
Payments for Purchase of securities	-	-
Purchase of property, plant & equipment	(167,296,138)	(267,918,855)
Sale of property, plant & equipment	159,412	2,887,175
Purchase / sale of subsidiary	-	-
Net cash flow from investing activities (B)	**(167,136,726)**	**(265,031,681)**
C) CASH FLOWS FROM FINANCING ACTIVITIES		
Received from issue of loan capital and debt security	-	-
Received for redemption of loan capital and debt security	-	-
Receipts from issue of ordinary shares	-	-
Dividends paid	-	(377,050,951)
Net cash flow from financing activities (C)	**-**	**(377,050,951)**
D) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	**3,613,656,766**	**4,143,501,955**
E) EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	327,052,361	302,426,519
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	29,700,039,895	25,562,935,476
G) CASH AND CASH EQUIVALENTS AT END OF THE QUARTER (D+E+F)	**33,640,749,021**	**30,008,863,950**
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER		
Cash in hand (including foreign currencies)	1,840,645,725	1,244,252,588
Balance with Bangladesh Bank and its agent bank(s)(including foreign currencies)	7,635,521,804	7,892,209,502
Balance with other Banks and financial institutions	2,438,308,417	4,102,396,113
Money at Call and Short Notice	1,570,000,000	560,000,000
Govt. Security/Reverse repo (Less:Revaluation Reserve on Investment)	20,153,179,375	16,206,993,847
Prize Bonds	3,093,700	3,011,900
	33,640,749,021	**30,008,863,951**
Net Operating Cash Flows (NOCF) per Share	**4.34**	**5.49**

These financial statements should be read in conjunction with annexed notes

Head of FAD

Acting Company Secretary

Additional Managing Director

Managing Director

Director

Chairman

Standard Bank Limited

Consolidated Statement of Changes in Shareholders' Equity (Un-audited)
for the quarter ended 30 September 2018

(Amount in Taka)

Particulars	Paid up Capital	Statutory Reserve	Minority Interest	Revaluation gain/loss on investments	Profit & Loss surplus A/c	Total
Balance as on 1-1-2018	7,918,069,970	4,595,037,104	147,640	2,638,743	894,282,045	13,410,175,502
Prior years adjustement						
Changes in accounting policy	-	-		-	-	-
Restated Balance	**7,918,069,970**	**4,595,037,104**	**147,640**	**2,638,743**	**894,282,045**	**13,410,175,502**
Surplus/Deficit on revaluation of properties	-	-		-	-	-
Adjustment of last year revaluation gain on investments				(2,638,743)		(2,638,743)
Surplus/Deficit on revaluation of investment	-	-		183,809,626	-	183,809,626
Currency translation difference	-	-		-	(2,186,603)	(2,186,603)
Net gains and losses not recongnised in the income statement	-	-	-	-	-	-
Addition during the period	-	-	-	-		-
Adjustment of last year	-	-	-	-		-
Net profit for the period	-	-		-	108,372,059	108,372,059
Dividends (Cash & Bonus shares)	791,806,990	-		-	(791,806,990)	-
Minority Interest			2,137		(2,137)	-
Issue of Right Shares	-	-		-	-	-
Appropriation made during the year	-	160,491,666		-	(160,491,666)	-
Balance as on 30.09.2018	**8,709,876,960**	**4,755,528,770**	**149,777**	**183,809,626**	**48,166,707**	**13,697,531,840**
Balance as on 30.09.2017	**7,918,069,970**	**4,434,174,600**	**144,175**	**9,678,238**	**429,597,758**	**12,791,664,742**

Head of FAD

Acting Company Secretary

Additional Managing Director

Managing Director

Director

Chairman

AMARSTOCK

Standard Bank Limited
Balance Sheet (Un-audited)
As at 30 September 2018

Particulars	Amount in Taka	
	30.09.2018	31.12.2017
PROPERTY & ASSETS		
CASH	**9,404,165,561**	**9,695,656,305**
Cash in Hand (including foreign currencies)	1,768,643,757	1,147,961,486
Balance with Bangladesh Bank & its agent Bank (including Foreign Currencies)	7,635,521,804	8,547,694,819
BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS	**2,162,527,340**	**2,825,222,221**
In Bangladesh	1,302,226,450	2,474,338,245
Outside Bangladesh	860,300,890	350,883,976
MONEY AT CALL AND ON SHORT NOTICE	1,570,000,000	450,000,000
INVESTMENTS	**26,174,332,720**	**22,002,155,290**
Government	20,340,082,701	16,276,132,131
Others	5,834,250,020	5,726,023,159
LOANS AND ADVANCES / INVESTMENTS	**137,291,128,011**	**126,138,034,537**
Loans, Cash Credits, Over Draft etc./ Investments	132,363,932,639	122,814,997,877
Bills Purchased and Discounted	4,927,195,372	3,323,036,660
FIXED ASSETS INCLUDING PREMISES, FURNITURE & FIXTURES	3,832,224,532	3,663,777,359
OTHER ASSETS	11,164,848,203	9,360,256,438
NON-BANKING ASSETS	-	-
TOTAL ASSETS	**191,599,226,368**	**174,135,102,151**
LIABILITIES & CAPITAL		
LIABILITIES		
Borrowings from other banks, financial Institutions and agents	13,325,782,937	13,424,534,006
DEPOSITS AND OTHER ACCOUNTS	149,340,067,503	134,708,610,919
Current / Al-Wadeeah Deposits & Other Deposits	18,697,038,571	17,692,454,501
Bills Payable	2,096,521,845	2,671,530,602
Savings Bank / Mudaraba Savings Deposits	11,198,409,051	10,350,006,851
Short Term Deposits / Mudaraba Short Term Deposits	5,300,696,387	4,758,715,053
Fixed Deposits / Mudaraba Term Deposits	103,472,127,518	90,433,874,209
Deposits Under Schemes / Mudaraba Deposit Schemes	8,575,274,130	8,802,029,703
OTHER LIABILITES	15,218,531,505	12,687,326,897
TOTAL LIABILITIES	**177,884,381,944**	**160,820,471,822**
CAPITAL / SHAREHOLDERS' EQUITY		
Paid-up Capital	8,709,876,960	7,918,069,970
Statutory Reserve	4,755,528,770	4,595,037,104
General Reserve	-	
Revaluation Reserve on Investment	183,809,626	2,638,743
Surplus in Profit and Loss Account/ Retained earnings	65,629,068	798,884,512
TOTAL SHAREHOLDERS' EQUITY	**13,714,844,424**	**13,314,630,329**
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	**191,599,226,368**	**174,135,102,151**
Net Asset Value (NAV) per share	**15.75**	**15.29**

Standard Bank Limited
Balance Sheet (Un-audited)
As at 30 September 2018

Particulars	Amount in Taka	
	30.09.2018	31.12.2017
OFF-BALANCE SHEET ITEMS		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	17,851,966,561	15,969,566,926
Letters of Guarantee	12,715,080,365	10,173,507,297
Irrevocable Letters of Credit	12,606,463,298	11,388,114,825
Bills for Collection	6,528,878,663	4,388,679,552
Other Contingent Liabilities	-	-
TOTAL:	**49,702,388,887**	**41,919,868,600**
OTHER COMMITMENTS:		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
TOTAL OFF - BALANCE SHEET ITEMS	**49,702,388,887**	**41,919,868,600**

Head of FAD

Acting Company Secretary

Additional Managing Director

Managing Director

Director

Chairman

Standard Bank Limited
Profit and Loss Account (Un-audited)
for the quarter ended 30 September 2018

Particulars	Amount in Taka			
	January ,2018 to September,2018	January ,2017 to September,2017	July,2018 to September,2018	July,2017 to September,2017
Interest Income / Profit on Investment	10,374,181,809	7,705,182,185	3,680,834,230	2,701,714,250
Interest / Profit paid on Deposits & Borrowings etc.	7,786,925,451	5,449,006,668	2,804,050,034	1,957,250,994
Net Interest / Net Profit on Investments	**2,587,256,358**	**2,256,175,517**	**876,784,196**	**744,463,256**
Investment Income	937,685,200	1,119,889,224	298,610,075	341,189,348
Commission, Exchange Earnings & Brokerage	744,997,804	672,550,662	247,644,703	239,397,154
Other Operating Income	281,986,001	212,296,231	79,283,772	63,259,886
	1,964,669,004	2,004,736,117	625,538,550	643,846,388
TOTAL OPERATING INCOME (A)	**4,551,925,362**	**4,260,911,634**	**1,502,322,745**	**1,388,309,643**
Salary & Allowances	1,340,395,221	1,248,609,678	464,936,274	411,554,935
Rent, Taxes, Insurance, Electricity etc.	425,121,528	360,097,096	141,529,075	123,564,666
Legal Expenses	12,585,466	8,231,674	3,581,858	1,699,074
Postage, Stamp, Telecommunication etc.	27,848,626	24,801,659	8,248,699	7,272,682
Stationery, Printing, Advertisement etc.	66,002,651	48,222,540	25,850,275	15,009,938
Managing Director's salary & fees	7,530,000	7,530,000	3,510,000	3,510,000
Directors' Fee & Other benefits	5,378,641	6,519,655	2,398,359	2,075,680
Audit Fees	115,000	184,000	23,000	-
Charges on loan losses	19,865,901	58,333,333	13,403,062	24,266,667
Depreciation and Repair of Bank's Assets	195,281,851	159,258,238	66,910,361	59,218,989
Other Expenses	370,398,298	289,302,493	128,560,869	111,239,676
TOTAL OPERATING EXPENSES (B)	**2,470,523,183**	**2,211,090,365**	**858,951,832**	**759,412,306**
Profit / (Loss) Before Provision (C) = (A - B)	**2,081,402,179**	**2,049,821,268**	**643,370,913**	**628,897,338**
Provision for Loans / Investments				
Specific Provision	1,200,234,458	699,410,095	396,969,107	258,144,116
General Provision	66,172,974	21,722,672	3,760,283	(58,084,906)
Provision for Off-Balance Sheet items	12,536,416	33,610,211	16,773,275	(18,593,617)
Provision for diminution in value of investments	-	-	-	-
Other Provision	-	-	-	-
Total Provision (D)	**1,278,943,847**	**754,742,978**	**417,502,665**	**181,465,593**
Total Profit / (Loss) before Taxes (E)=(C - D)	**802,458,332**	**1,295,078,290**	**225,868,248**	**447,431,745**
Provision for Taxation	692,408,669	730,904,441	203,936,327	207,516,308
Current Tax	692,408,669	730,904,441	203,936,327	207,516,308
Deferred Tax	-	-	-	-
Net Profit / (Loss) after Taxation :	**110,049,662**	**564,173,849**	**21,931,922**	**239,915,438**
Retained earnings brought forward	116,071,072	93,726,758	116,071,072	116,071,072
Net Profit available for distribution	**226,120,735**	**657,900,607**	**138,002,994**	**355,986,510**
Appropriations :				
Statutory Reserve	160,491,666	259,015,658	45,173,650	89,486,349
Proposed Bonus Shares	-	-	-	-
Retained Earnings carried forward	**65,629,068**	**398,884,949**	**92,829,344**	**266,500,161**
Earning Per Share (EPS):	**0.13**	**0.65**	**0.03**	**0.28**

Head of FAD

Acting Company Secretary

Additional Managing Director

Managing Director

Director

Chairman

Standard Bank Limited
Cash Flow Statement (Un-audited)
for the quarter ended 30 September 2018

Particulars	Amount in Taka	
	January ,2018 to September,2018	January ,2017 to September,2017
A) CASH FLOW FROM OPERATING ACTIVITIES		
Interest receipts in Cash	11,058,064,242	8,503,043,399
Interest payments in Cash	(8,048,219,325)	(5,256,252,967)
Dividend receipts	16,211,240	21,819,169
Fee and commission receipts in Cash	417,945,443	370,124,144
Recoveries on loans previously written off	-	-
Cash Payments to employees	(1,347,925,221)	(1,256,139,678)
Cash Payments to suppliers	(66,002,651)	(48,222,540)
Income taxes paid	(629,154,882)	(772,150,493)
Receipts from other operating activities	398,415,648	254,665,714
Payments for other operating activities	(899,801,284)	(578,465,454)
Cash generated from operating activities before changes in operating assets and liabilities	**899,533,210**	**1,238,421,293**
Increase / (Decrease) in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities	(108,226,860)	6,352,904,283
Loans and advances to other banks	-	-
Loans and advances to customers	(11,153,093,474)	(13,236,520,731)
Other assets	(946,490,542)	(873,706,315)
Deposits from other banks	(2,210,000,000)	(1,000,000,000)
Deposits from customers	17,102,750,458	7,777,110,633
Other liabilities account of customers	-	-
Trading liabilities	(98,751,069)	4,240,063,029
Other liabilities	404,107,740	322,350,394
	2,990,296,252	**3,582,201,293**
Net cash flow from operating activities (A)	**3,889,829,462**	**4,820,622,586**
B) CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of non-trading securities	-	-
Payments for Purchase of securities	-	-
Purchase of property, plant & equipment	(168,447,173)	(265,733,386)
Sale of property, plant & equipment	159,412	2,887,175
Purchase / sale of subsidiary	-	-
Net cash flow from investing activities (B)	**(168,287,761)**	**(262,846,212)**
C) CASH FLOW FROM FINANCING ACTIVITIES		
Received from issue of loan capital and debt security		-
Payments for redemption of loan capital and debt security		-
Receipts from issue of ordinary shares	-	-
Dividends paid	-	(377,050,951)
Net Cash flow from financing activities (C)	-	**(377,050,951)**
D) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	**3,721,541,701**	**4,180,725,423**
E) EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	327,052,361	302,426,519
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	29,244,371,914	25,297,497,715
G) CASH AND CASH EQUIVALENTS AT END OF THE YEAR (D+E+F)	**33,292,965,976**	**29,780,649,657**
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		
Cash in hand (including foreign currencies)	1,768,643,757	1,208,546,475
Balance with Bangladesh Bank and its agent bank(s)(including foreign currencies)	7,635,521,804	7,892,209,502
Balance with other Banks and financial institutions Note-4	2,162,527,340	3,909,887,934
Money at Call and Short Notice	1,570,000,000	560,000,000
Govt. Security/Reverse repo (Less:Revaluation Reserve on Investment)	20,153,179,375	16,206,993,847
Prize Bonds	3,093,700	3,011,900
	33,292,965,976	**29,780,649,658**
Net Operating Cash Flows (NOCF) per Share	**4.47**	**5.53**

Head of FAD

Acting Company Secretary

Additional Managing Director

Managing Director

Director

Chairman

Standard Bank Limited

Statement of Changes in Shareholders' Equity (Un-audited)
for the quarter ended 30 September 2018

(Amount in Taka)

Particulars	Paid up Capital	Statutory Reserve	General Reserve	Revaluation gain/loss on investments	Profit & Loss surplus A/c	Total
Balance as on 1-1-2018	7,918,069,970	4,595,037,104	-	2,638,743	798,884,512	13,314,630,329
Changes in accounting policy	-	-	-	-	-	-
Restated Balance	**7,918,069,970**	**4,595,037,104**	**-**	**2,638,743**	**798,884,512**	**13,314,630,329**
Surplus/Deficit on revaluation of properties	-	-	-	-	-	
Adjustment of last year revaluation gain on investments			-	(2,638,743)		(2,638,743)
Surplus/Deficit on revaluation of investment	-	-	-	183,809,626	-	183,809,626
Currency translation difference	-	-	-	-	-	-
Net gains and losses not recongnised in the income statement	-	-	-	-	-	-
Adjustment of last year	-	-		-		-
Net profit for the period	-	-		-	110,049,662	110,049,662
Dividends from SBL Capital Management Ltd					63,995,200	63,995,200
Dividends from SBL Securities Ltd					44,998,350	44,998,350
Dividends (Cash & Bonus shares)	791,806,990			-	(791,806,990)	-
Issue of Right Shares	-	-		-	-	-
Appropriation made during the year	-	160,491,666		-	(160,491,666)	-
Balance as on 30.09.2018	**8,709,876,960**	**4,755,528,770**	**-**	**183,809,626**	**65,629,068**	**13,714,844,424**
Balance as on 30.09.2017	**7,918,069,970**	**4,434,174,600**	**-**	**9,678,238**	**398,884,948**	**12,760,807,756**

Head of FAD

Acting Company Secretary

Additional Managing Director

Managing Director

Director

Chairman

AMARSTOCK

1. LEGAL STATUS AND NATURE OF THE COMPANY

Standard Bank Limited was incorporated in Bangladesh as a Public Limited Company with limited liability under the Companies Act, 1994 on 11th May 1999 and commenced commercial operation on 3rd June 1999. The Bank went for the public issue of shares in 2003 and its shares are listed with Dhaka Stock Exchange and Chittagong Stock Exchange.Now it has 125 Branches all over Bangladesh.

The commercial banking activities of the Bank encompass a wide range of services including accepting deposits , making loans, discounting bills, conducting money transfer and foreign exchange transactions and performing other related services such as safe keeping, collections, issuing guarantees, acceptances and letters of credit.

a) Conventional Banking:

The principal activities of the bank are to provide all kinds of commercial banking services to its customers through its branches & SME Centers.

b) Islamic Banking:

The Bank operates Islamic banking in two branches designated for this purpose in complying with the rules of islamic shariah.A separate balance sheet , income statement as recommended by the Central Shariah Board for Islamic Banking in Bangladesh.

c) Off-Shore Banking Unit (OBU)

The Bank obtained Off-shore Banking Unit Permission vide Letter No. BRPD (P-3)744(110)/2010-839 dated June 11, 2010 and commenced operation on June 23, 2015. The Off-shore Banking Unit is governed under the rules and guidelines of Bangladesh Bank. The principal activities of the Unit are to provide all kinds of commercial banking services to its customers in foreign currencies approved by the Bangladesh Bank.

1.1 Subsidiary Companies

1.1(a) SBL Capital Management Ltd(SCML):

The Bank obtained permission to embark upon Merchant banking from the Bangladesh Securities and Exchange Commission(SEC) vide its certificate no. SEC/Reg/MB/SUB/13/2010/529 dated January 05 ,2011 Under the Securities and Exchange Commission Act,1993. The main objectives of the Company are to carry out the business of full fledged merchant banking activities like issue management, portfolio management, underwriting, corporate advisory services etc

1.1(b) Standard Excahnge Company (UK) Limited

Bangladesh Bank vide their letter No.BRPD(M) 204/15/2009-18 Dated 15th February 2009 has accorded approval to the bank for opening a fully owned subsidiary company in the name and style of Standard Excahnge company (UK) Limited. The company was incorporated 19th June,2009 under the Companies Act 2006 of UK with the registration number 06851946 as private company limited by shares. The registered office is located at 101 whitechapel Road London. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions, activities and operation commonly carried on or undertaken by remittance and exchange houses.

1.1(c) Standard Co (USA) Inc.DBA : Standard Express:

Bangladesh Bank vide their letter No. BRPD(M) 204/15/2009-116 Dated 27th October 2009 has accorded approval to the bank for opening a fully owned subsidiary company in the name and style of Standard Co (USA) Inc.DBA : Standard Express, in short we presented "Standard Express (USA) Ltd.The company was incorporated 1st February,2010 with the registration number 27-2118554 as private company limited by shares. The registered office is located at 37-22 73rd street #2B Jackson heights, New York. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions, activities and operation commonly carried on or undertaken by remittance and exchange houses.

1.1(d) Standard Bank Securities Limited

Standard Bank Securities Limited was incorporated on November,22,2012 as a public limited company under the Companies Act 1994 vide certificate of incorporation no. C-105725/12.Standard Bank Securities Limited become member of Dhaka Stock Exchange Limited for brokerage transaction.Standard Bank Securities Limited commenced its operation from 21 June,2013. The main objectives of the company is to carry on the business of stock broker /stock dealer and other related business in connection with the dealing of listed securities . Other obectives of the company are to buy,sell, hold or otherwise acquire or invest the capital of the company in shares,stocks and fixed income securities etc.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation for Financial Statements

The Financial statements of the Bank are made upto 30th September 2018 and are prepared under the historical cost convention and *in accordance with the "First Schedule (Sec-38) of the Bank Companies Act, 1991, BRPD* Circular # 14 dated 25 June 2003, other Bangladesh Bank Circulars, International Accounting Standards and International Financial Reporting Standards adopted by the Institute of Chartered Accountants of Bangladesh, Companies Act, 1994, the Securities and Exchange Rules 1987, Dhaka & Chittagong Stock Exchange Listing Regulations and other laws and rules applicable in Bangladesh.In case of the requirement of Bangladesh Bank differs with those of BAS/BFRS , the requirement of Bangladesh Bank have been applied"

2.1 **Basis of Consolidation :**

The consolidated financial statements include the financial statements of standard Bank Limited, Islamic banking window, and its subsidiaries SBL Capital management Ltd,Standard Bank Securities Ltd,Standard Exchange Company (UK) Ltd and Standard Co (USA) Inc.DBA : Standard Express made up to the end of the financial year. A Banking software system "Stelar" consolidated all transactions of branches as well as head office and produces consolidated balance sheet and Profit & loss Account . These consolidated records are maintained at the Head office of the Bank based on which these financial statements have been prepared.

The consolidated financial statements have been prepared in accordance with Bangladesh Accounting standard 27: consolidated and separate financial statements. The consolidated financial statements have been prepared to a common reporting period ending in 30th September 2018.

2.2 **Statement of Cash flows**

Statement of cash flows is prepared by using the 'Direct Method' in accordance with BAS 7 "Statement of Cash Flows" and under the guidance of Bangladesh Bank BRPD Circular No. 14 dated 25.06.2003 & BRPD Circular No. 15 dated 09.11.2009 whereby gross cash receipts and gross cash payments on Operating Activities, Investing Activities and Financing Activities have been recognized. Cash and Cash Equivalents comprise short term, highly liquid investments that are readily convertible and are subject to an insignificant risk to changes in value.

2.3 **Reporting Period**

These financial statements cover one calender year from January 01 to September 30, 2018.

2.4 **Statement of Changes in Equity**

Statement of changes in Equity has been prepared in accordance with BAS 1 "Presentation of Financial Statements" and under the guidance of Bangladesh Bank BRPD Circular No. 14 dated 25.06.2003 & BRPD Circular No. 15 dated 09.11.2009

2.05 **Provisions for Loans and Advance**

Provision for Loans and Advance have been made as per directives of Bangladesh Bank issued from time to time.

2.06 **Provisions for Investment**

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares.

2.07 **Provisions for off balance sheet exposures**

Off-balance sheet items have been disclosed under contingent liabilities and other commitments according to Bangladesh Bank guidelines. Bank maintained provision against off-balance sheet exposures as per BRPD Circular no.14, dated 23 September 2012 & BRPD Circular No. 07, dated 21 June 2018 .

2.08 **Provision for Taxation**

The company is a publicly traded company as per the Incme Tax Ordinance 1984. Provision for Current Income Tax has been made at the existing rate of 37.50% as prescribed in Finance Act 2018 of the accounting profit made by the Bank after considering some of the Taxable add backs of income and disallowances of expenditures.

2.09 **Workers Participation Fund and Welfare Fund**

Consistent with the industry practice and in accordance with The Bank Company Act. 1991, no provision has been made for WPPF.

2.10 **Earning Per Share**

The company calculates Earning per share (EPS) in accordance with Bangladesh Accounting Standards (BAS)-33"Earning Per Share" which has been shown on the face of profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.