# SUNLIFE INSURANCE COMPANY LIMITED

## Consolidated Life Revenue Account (Un-Audited)

For the First Quarter ended March 31, 2017

| PARTICULARS | Notes | For the First Quarter ended | |
|---|---|---|---|
| | | 31.03.2017 | 31.03.2016 |
| **BALANCE OF FUND AT THE BEGINNING OF THE YEAR** | | 3,182,267,148 | 3,447,521,322 |
| Previous Year Adjustment | | - | - |
| **PREMIUM LESS RE-INSURANCE** | 21 | | |
| First year | | 90,231,245 | 109,527,394 |
| Renewal | | 128,970,154 | 133,866,816 |
| Group Insurance | | 9,974,754 | - |
| **GROSS PREMIUM** | | **229,176,153** | **243,394,210** |
| Less Re - Insurance Premium | | 1,340,485 | 238,140 |
| **NET PREMIUM** | | **227,835,668** | **243,156,070** |
| Interest, Dividend & Profits | 22 | 36,122,218 | 43,120,333 |
| Revenue (Subsidiary) | | 19,722,245 | 8,610,325 |
| Other Income | 23 | 2,223,062 | 320,410 |
| **(A) TOTAL RECEIPTS** | | **3,468,170,341** | **3,742,728,460** |
| CLAIMS & SURRENDER | 24 | 120,672,303 | 116,672,303 |
| COMMISSION & ALLOWANCE | | 50,389,513 | 55,066,731 |
| MANAGEMENT EXPENSES | | 62,094,335 | 75,418,243 |
| ADMISTRATIVE EXPENSES (BDSSL) | | 8,107,787 | 4,783,879 |
| OTHER EXPENSES | | 155,540 | 60,540 |
| Depreciation on Fixed Assets | A-01 | 12,157,582 | 13,010,550 |
| Non-Controlling Interest | | 6,802,785 | 751,345 |
| **(B) TOTAL EXPENSES** | | **260,379,845** | **265,763,591** |
| **BALANCE OF FUND AT THE END OF THE YEAR AS SHOWN IN THE BALANCE SHEET** | | **3,207,790,496** | **3,476,964,869** |
| **TOTAL** | | **3,468,170,341** | **3,742,728,460** |

| s/d | s/d | s/d |
|---|---|---|
| **Muhammed Rabiul Alam,ACS** | **Dr.Kalyan Kr. Chakraborty FCA** | **AKM Shariful Islam** |
| DMD(F/A) & Com.Secretary | Additional MD & CFO | Chief Executive Officer |

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# SUNLIFE INSURANCE COMPANY LIMITED
## Consolidated Cash Flow Statement (Un-Audited)
For the First Quarter ended March 31, 2017

| PARTICULARS | | 31.03.2017 | 31.03.2016 |
|---|---|---|---|
| | | TAKA | TAKA |
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| Collection from premium | | 585,642,771 | 640,924,156 |
| Other Income Received | | 21,945,307 | 8,930,735 |
| Payment for Claim | | (130,212,739) | (125,250,533) |
| Payment for Re-Insursnce, Management Exp & Other | | (311,914,372) | (246,143,278) |
| **Net cash flow from operating activities** | | **165,460,967** | **278,461,080** |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | |
| Investment made | | 63,203,896 | 194,696,195 |
| Acquisition of Fixed Assets | | (15,230,149) | (31,746,563) |
| Loan Against Policies paid | | (17,516) | (395,004) |
| Advance, Deposts & others | | (42,614,943) | (109,813,067) |
| Interest ,Dividend & Rent Received | | 57,480,254 | 67,905,856 |
| **Net cash flow from Investing activities** | | **62,821,542** | **120,647,417** |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | | |
| Dividend Paid | | - | - |
| Capital Raised | | - | - |
| | | - | - |
| **Net cash flow from Investing activities** | | | |
| Net Increase/Decrease In Cash and cash equivalents | | 228,282,509 | 399,108,497 |
| Cash and cash equivalents at the beginning of the period | | 466,021,244 | 316,183,239 |
| Cash and cash equivalents at the end of the period | | **694,303,753** | **715,291,736** |
| **Note- 1** | | | |
| **Closing Cash & Bank Balances:** | | | |
| Cash & Bank Balances as shown in the Balance Sheet | | 1,121,401,031 | 1,304,831,984 |
| Less: Investment as FDR with Banks | | 427,097,278 | 589,540,248 |
| | | **694,303,753** | **715,291,736** |

s/d
**Muhammed Rabiul Alam,ACS**
DMD(F/A) & Com.Secretary

s/d
**Dr.Kalyan Kr. Chakraborty FCA**
Additional MD & CFO

s/d
**AKM Shariful Islam**
Chief Executive Officer

# SUNLIFE INSURANCE COMPANY LIMITED
## Consolidated Balance Sheet (Un-Audited)
As at March 31, 2017

| PARTICULARS | Notes | 31.03.2017 | 31.12.2016 |
|---|---|---|---|
| **CAPITAL AND LIABILITIES** | | | |
| **SHAREHOLDERS' CAPITAL** | | | |
| **Authorised Capital** | | | |
| 5,00,00,000 Ordirary Shares of Tk 10 each | | 500,000,000 | 500,000,000 |
| **Issued, Subscribed and Paid Up Capital** | | - | - |
| 3,50,59,500 Ordinary Shares of Tk 10 each | 5 | 350,595,000 | 350,595,000 |
| Life Insurance Fund | 6 | 3,207,790,496 | 3,182,267,148 |
| **AMOUNT DUE TO OTHER PERSONS OR BODIES CARRYING ON INSURACE BUSINESS** | 7 | 617,365 | 566,421 |
| Flat Re-valuation Reserve(BTA) | 8 | 13,903,923 | 15,167,916 |
| Estimated Liabilities in -respect of outstanding Claims whether due or intimated | 9 | 2,258,415 | 11,798,851 |
| Non-Controlling Interest | 10 | 133,884,818 | 127,082,033 |
| **Sundry Creditors** | 11 | 252,784,511 | 394,241,496 |
| **Total** | | **3,961,834,528** | **4,081,718,865** |
| **PROPERTIES & ASSETS** | | | |
| **LOAN** | | | |
| On Insurer's policies within their surrender value | 12 | 4,102,450 | 4,084,934 |
| **INVESTMENT (At cost)** | 13 | **1,511,817,331** | **1,518,180,798** |
| Bangladesh Govt. Treasury Bond | | 950,300,000 | 947,900,000 |
| Statutory Deposit with B.B | | 15,000,000 | 15,000,000 |
| Investment of shares | | 546,517,331 | 555,280,798 |
| **AGENTS BALANCE** | | - | - |
| **OUTSTANDING PREMIUM** | 14 | 78,980,125 | 436,787,228 |
| **INTEREST & DIVIDEND ACCRUING BUT NOT DUE** | 15 | 25,692,044 | 47,050,080 |
| **ADVANCE & DEPOSITS** | 16 | 585,484,150 | 491,940,841 |
| **CASH AND BANK BALANCE** | 17 | **1,121,401,031** | **949,958,951** |
| On Fixed Deposits with Bank | | 427,097,278 | 483,937,707 |
| On STD Account with Bank | | 351,609,315 | 262,791,771 |
| On Current Account with Bank | | 334,520,145 | 202,822,557 |
| BO Accounts Balances | | 7,873,043 | 77,474 |
| Cash in Hand | | 301,250 | 329,442 |
| **OTHER ACCOUNTS** | | | |
| Land & Building | 18 | 478,655,128 | 481,477,993 |
| Other Fixed Assets(**At Cost Less Depreciation**) | 19 | 145,766,194 | 141,134,755 |
| Deferred Expenses | 20 | 4,575,120 | 5,060,170 |
| Stamps, Printing & Stationery | | 5,360,955 | 6,043,115 |
| **Total** | | **3,961,834,528** | **4,081,718,865** |

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| s/d | s/d | s/d |
|---|---|---|
| **Muhammed Rabiul Alam,ACS** | **Dr.Kalyan Kr. Chakraborty FCA** | **AKM Shariful Islam** |
| DMD(F/A) & Com.Secretary | Additional MD & CFO | Chief Executive Officer |

# SUNLIFE INSURANCE COMPANY LIMITED

## Statement of Changing Equity (Un-Audited)

For the period March 31,2017

| Particulars | Share Capital | Share Premium | General Reserve | Reserve for Exceptional Losses | Retained Earning | Total |
|---|---|---|---|---|---|---|
| Equity as at January 01, 2017 | 350,595,000 | - | - | - | - | 350,595,000 |
| Addition during the period ( Bonous share) | - | | | | | - |
| **Equity as at March 31, 2017** | **350,595,000** | **-** | **-** | **-** | **-** | **350,595,000** |

**s/d**
**Muhammed Rabiul Alam,ACS**
DMD(F/A) & Com.Secretary

**s/d**
**Dr.Kalyan Kr. Chakraborty FCA**
Additional MD & CFO

**s/d**
**AKM Shariful Islam**
Chief Executive Officer

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