SUNLIFE INSURANCE COMPANY LIMITED

Life Revenue Account (Un-Audited)

For the First Quarter ended March 31, 2018

PARTICULARS	Notes	For the First Quarter ended	
		31.03.2018	31.03.2017
BALANCE OF FUND AT THE BEGINNING OF THE YEAR		3,035,958,692	3,182,267,148
Previous Year Adjustment		-	-
PREMIUM LESS RE-INSURANCE	20		
First year		67,625,215	90,231,245
Renewal		82,410,320	128,970,154
Group Insurance		7,525,351	9,974,754
GROSS PREMIUM		**157,560,886**	**229,176,153**
Less Re - Insurance Premium		853,247	1,340,485
NET PREMIUM		**156,707,639**	**227,835,668**
Interest, Dividend & Profits	21	32,758,718	36,122,218
Revenue (Subsidiary)		-	19,722,245
Other Income	22	1,578,145	2,223,062
(A) TOTAL RECEIPTS		**3,227,003,194**	**3,468,170,341**
CLAIMS & SURRENDER	23	113,172,303	120,672,303
COMMISSION & ALLOWANCE		30,262,167	50,389,513
MANAGEMENT EXPENSES		50,202,122	62,094,335
ADMISTRATIVE EXPENSES (BDSSL)		-	8,107,787
OTHER EXPENSES		155,540	155,540
Depreciation on Fixed Assets	A-01	11,147,243	12,157,582
Non-Controlling Interest		-	6,802,785
(B) TOTAL EXPENSES		**204,939,375**	**260,379,845**
BALANCE OF FUND AT THE END OF THE YEAR AS SHOWN IN THE BALANCE SHEET		**3,022,063,819**	**3,207,790,496**
TOTAL		**3,227,003,194**	**3,468,170,341**

Muhammed Rabiul Alam,ACS
DMD(F/A) & Com.Secretary

Dr.Kalyan Kr. Chakraborty FCA
Additional MD & CFO

AKM Shariful Islam
Chief Executive Officer

SUNLIFE INSURANCE COMPANY LIMITED

Statement of Changing Equity (Un-Audited)

For the period March 31,2018

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earning	Total
Equity as at January 01, 2018	350,595,000	-	-	-	-	350,595,000
Addition during the period (Bonous share)	-					-
Equity as at March 31, 2018	**350,595,000**	**-**	**-**	**-**	**-**	**350,595,000**

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AKM Shariful Islam
Chief Executive Officer

AMAR STOCK

SUNLIFE INSURANCE COMPANY LIMITED
Cash Flow Statement (Un-Audited)
For the First Quarter ended March 31, 2018

PARTICULARS		31.03.2018	31.03.2017
		TAKA	TAKA
CASH FLOWS FROM OPERATING ACTIVITIES			
Collection from premium		491,084,606	585,642,771
Other Income Received		1,578,145	21,945,307
Payment for Claim		(116,119,372)	(130,212,739)
Payment for Re-Insursnce, Management Exp & Other		(97,835,581)	(311,914,372)
Net cash flow from operating activities		**278,707,798**	**165,460,967**
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment made		98,181,636	63,203,896
Acquisition of Fixed Assets		(39,949,458)	(15,230,149)
Loan Against Policies paid		(200,048)	(17,516)
Advance, Deposts & others		(99,598,167)	(42,614,943)
Interest ,Dividend & Rent Received		44,060,466	57,480,254
Net cash flow from Investing activities		**2,494,429**	**62,821,542**
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend Paid		-	-
Capital Raised		-	-
		-	-
Net cash flow from Investing activities			
Net Increase/Decrease In Cash and cash equivalents		281,202,227	228,282,509
Cash and cash equivalents at the beginning of the period		508,562,708	466,021,244
Cash and cash equivalents at the end of the period		**789,764,935**	**694,303,753**
Note- 1			
Closing Cash & Bank Balances:			
Cash & Bank Balances as shown in the Balance Sheet		1,153,068,461	1,121,401,031
Less: Investment as FDR with Banks		363,303,527	427,097,278
		789,764,935	**694,303,753**

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SUNLIFE INSURANCE COMPANY LIMITED
Balance Sheet (Un-Audited)
As at March 31, 2018

PARTICULARS	Notes	31.03.2018	31.12.2017
CAPITAL AND LIABILITIES			
SHAREHOLDERS' CAPITAL			
Authorised Capital			
5,00,00,000 Ordirary Shares of Tk 10 each		500,000,000	500,000,000
Issued, Subscribed and Paid Up Capital		-	-
3,50,59,500 Ordinary Shares of Tk 10 each	5	350,595,000	350,595,000
Life Insurance Fund	6	3,022,063,819	3,035,958,692
AMOUNT DUE TO OTHER PERSONS OR BODIES CARRYING ON INSURACE BUSINESS	7	1,250,689	1,444,620
Flat Re-valuation Reserve(BTA)	8	13,903,923	14,156,722
Estimated Liabilities in -respect of outstanding Claims whether due or intimated	9	1,578,683	4,525,752
Sundry Creditors	10	104,885,247	123,833,841
Total		**3,494,277,361**	**3,530,514,628**
PROPERTIES & ASSETS			
LOAN			
On Insurer's policies within their surrender value	11	4,226,589	4,026,541
INVESTMENT (At cost)	12	**993,011,796**	**1,095,174,454**
Bangladesh Govt. Treasury Bond		646,300,000	698,700,000
Statutory Deposit with B.B		15,000,000	15,000,000
Investment of shares		331,711,796	381,474,454
AGENTS BALANCE		-	-
OUTSTANDING PREMIUM	13	59,875,148	394,252,115
INTEREST & DIVIDEND ACCRUING BUT NOT DUE	14	19,888,900	31,190,648
ADVANCE & DEPOSITS	15	482,554,125	382,470,908
CASH AND BANK BALANCE	16	**1,153,068,461**	**867,885,213**
On Fixed Deposits with Bank		363,303,527	359,322,505
On STD Account with Bank		392,365,521	208,916,507
On Current Account with Bank		397,013,250	299,234,724
BO Accounts Balances		60,476	34,885
Cash in Hand		325,687	376,592
OTHER ACCOUNTS			
Land & Building	17	564,907,499	548,960,035
Other Fixed Assets(**At Cost Less Depreciation**)	18	208,984,137	196,382,185
Deferred Expenses	19	2,634,920	3,119,970
Stamps, Printing & Stationery		5,125,786	7,052,559
Total		**3,494,277,361**	**3,530,514,628**

AMARSTOCK

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