# SUNLIFE INSURANCE COMPANY LIMITED

## Balance Sheet(Un-Audited)

## as at 30th September 2018

| PARTICULARS | Notes | 30.09.2018 | 31.12.2017 |
|---|---|---|---|
| **CAPITAL AND LIABILITIES** | | | |
| **SHAREHOLDERS' CAPITAL** | | | |
| **Authorised Capital** | | | |
| 5,00,00,000 Ordirary Shares of Tk 10 each | | 500,000,000 | 500,000,000 |
| **Issued, Subscribed and Paid Up Capital** | | - | |
| 3,57,60,690 Ordinary Shares of Tk 10 each | 5 | 357,606,900 | 350,595,000 |
| Life Insurance Fund | 6 | 3,011,449,715 | 3,035,958,692 |
| AMOUNT DUE TO OTHER PERSONS OR BODIES CARRYING ON INSURACE BUSINESS | 7 | 1,634,261 | 1,444,620 |
| Flat (BTA) Re-valuation Reserve | 8 | 13,398,326 | 14,156,722 |
| Estimated Liabilities in -respect of outstanding Claims whether due or intimated | 9 | 3,945,782 | 4,525,752 |
| Sundry Creditors | 10 | 99,736,311 | 123,833,841 |
| **Total** | | 3,487,771,295 | 3,530,514,628 |
| **PROPERTIES & ASSETS** | | | |
| **LOAN** | | | |
| On Insurer's policies within their surrender value | 11 | 4,528,796 | 4,026,541 |
| **INVESTMENT (At cost)** | 12 | **697,192,405** | **1,095,174,454** |
| Bangladesh Govt. Treasury Bond | | 341,300,000 | 698,700,000 |
| Statutory Deposit with B.B | | 15,000,000 | 15,000,000 |
| Investment in shares | | 340,892,405 | 381,474,454 |
| AGENTS BALANCE | | - | - |
| OUTSTANDING PREMIUM | 13 | 204,578,693 | 394,252,115 |
| INTEREST & DIVIDEND ACCRUING BUT NOT DUE | 14 | 26,189,987 | 31,190,648 |
| ADVANCE & DEPOSITS | 15 | 569,856,446 | 382,470,908 |
| **CASH AND BANK BALANCE** | 16 | **1,135,518,611** | **867,885,213** |
| On Fixed Deposits with Bank | | 369,710,672 | 359,322,505 |
| On STD Account with Bank | | 390,978,145 | 208,916,507 |
| On Current Account with Bank | | 371,965,608 | 299,234,724 |
| BO Accounts Balances | | 2,728,025 | 34,885 |
| Cash in Hand | | 136,161 | 376,592 |
| **OTHER ACCOUNTS** | | | |
| Land & Building | 17 | 612,357,358 | 548,960,035 |
| Other Fixed Assets(**At Cost Less Depreciation**) | 18 | 228,525,789 | 196,382,185 |
| Deferred Expenses | 19 | 1,684,820 | 3,119,970 |
| Stamps, Printing & Stationery | | 7,338,390 | 7,052,559 |
| **Total** | | 3,487,771,295 | 3,530,514,628 |

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| | | |
|---|---|---|
| sd/- | sd/- | sd/- |
| **Muhammed Rabiul Alam,ACS** | **Dr.Kalyan Kr. Chakraborty FCA** | **AKM Shariful Islam** |
| DMD(F/A) & Com.Secretary | Additional MD & CFO | Chief Executive Officer |



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# SUNLIFE INSURANCE COMPANY LIMITED

## Life Revenue Account (Un-Audited)

## For the Third Quarter ended 30th September 2018

| PARTICULARS | | For the 9 months ended | | For the 3rd Quarter ended | |
|---|---|---|---|---|---|
| | | 30.09.2018 | 30.09.2017 | 30.09.2018 | 30.09.2017 |
| **BALANCE OF FUND AT THE BEGINNING OF THE YEAR** | | **3,035,958,692** | **3,182,267,148** | **3,035,958,692** | **3,182,267,148** |
| **PREMIUM INCOME** | 20 | | | | |
| First year | | 239,847,369 | 258,971,138 | 110,273,111 | 68,545,677 |
| Renewal | | 363,689,745 | 392,531,856 | 143,062,830 | 107,329,403 |
| Group Insurance Premium | | 33,645,269 | 20,512,450 | 18,719,485 | 583,325 |
| **Gross Premium** | | **637,182,383** | **672,015,444** | **272,055,426** | **176,458,405** |
| Less Re - Insurance Premium | | 2,945,781 | 4,021,457 | 1,219,992 | 1,775,826 |
| **Net Premium** | | **634,236,602** | **667,993,987** | **270,835,434** | **174,682,579** |
| Profit/Interest & Dividend | 21 | 83,288,875 | 102,919,310 | 18,397,165 | 32,727,336 |
| Operating Income | | - | 59,166,736 | - | 19,722,245 |
| Other Income | 22 | 4,225,782 | 6,670,150 | 698,906 | 3,425,010 |
| **(A) TOTAL RECEIPTS** | | **3,757,709,951** | **4,019,017,331** | **3,325,890,197** | **3,412,824,318** |
| Claim and Surrender | 23 | 408,945,324 | 391,512,452 | 168,320,366 | 141,166,831 |
| Commission and Allowances | | 119,721,494 | 126,362,779 | 46,181,762 | 18,679,231 |
| Management Expenses | | 210,581,518 | 246,541,226 | 70,323,063 | 93,063,074 |
| Non-controlling Interest | | - | 19,945,621 | - | 6,140,050 |
| Sotck Dividednd | | 7,011,900 | - | 7,011,900 | - |
| **(B) TOTAL EXPENSES** | | **746,260,236** | **784,362,078** | **291,837,091** | **259,049,186** |
| **BALANCE OF FUND AT THE END OF THE YEAR AS SHOWN IN THE BALANCE SHEET** | | **3,011,449,715** | **3,234,655,253** | **3,034,053,106** | **3,153,775,132** |
| **TOTAL** | | **3,757,709,951** | **4,019,017,331** | **3,325,890,197** | **3,412,824,318** |

# SUNLIFE INSURANCE COMPANY LIMITED

## Statement of Change in Equity

## For the Third Quarter ended 30th September 2018

| Particulars | Share Capital | Share Premium | General Reserve | Reserve for Exceptional Losses | Retained Earning | Total |
|---|---|---|---|---|---|---|
| Balance as at January 01.2018 | **350,595,000** | **-** | **-** | **-** | **-** | **350,595,000** |
| Addition during the quarter (Bonus Share) | **7,011,900** | **-** | **-** | **-** | **-** | **7,011,900** |
| Equity as at 30th September 2018 | **357,606,900** | **-** | **-** | **-** | **-** | **357,606,900** |

**sd/-**
**Muhammed Rabiul Alam,ACS**
DMD(F/A) & Com.Secretary

**sd/-**
**Dr.Kalyan Kr. Chakraborty FCA**
Additional MD & CFO

**sd/-**
**AKM Shariful Islam**
Chief Executive Officer

# SUNLIFE INSURANCE COMPANY LIMITED

## Cash Flow Statement (Un-Audited)

### for the period ended 30th September 2018

| PARTICULARS | 30.09.2018 | 30.09.2017 |
|---|---|---|
| | TAKA | TAKA |
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | |
| Collection from premium | 823,910,024 | 858,050,725 |
| Other Income Received | 4,225,782 | 65,836,886 |
| Payment for Claim | (409,525,294) | (394,462,165) |
| Payment for Re-Insursnce, Management Exp & Other | (321,055,000) | (536,176,554) |
| **Net cash flow from operating activities** | **97,555,512** | **(6,751,108)** |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | |
| Investment made | 387,593,882 | 285,705,875 |
| Acquisition of Fixed Assets | (129,741,055) | (49,866,273) |
| Loan Against Policies paid | (502,255) | 328,490 |
| Other loan Paid | (185,950,388) | (78,844,359) |
| Interest ,Dividend & Rent Received | 88,289,536 | 112,134,191 |
| **Net cash flow from Investing activities** | **159,689,720** | **269,457,924** |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | |
| **Dividend paid** | - | - |
| **Net cash flow from Financing activities** | **-** | **-** |
| Net Increase/Decrease In Cash and cash equivalents | 257,245,232 | 262,706,816 |
| Cash and cash equivalents at the beginning of the period | 508,563,708 | 466,021,244 |
| Cash and cash equivalents at the end of the period | **765,808,940** | **728,728,060** |

**Note- 1**

**Closing Cash & Bank Balances :**

| | | |
|---|---|---|
| Cash & Bank Balances as shown in the Balance Sheet | 1,135,518,611 | 1,124,790,565 |
| Less: Investment as FDR with Banks | 369,710,672 | 396,062,505 |
| | **765,807,940** | **728,728,060** |

| | | |
|---|---|---|
| sd/ | sd/- | sd/- |
| **Muhammed Rabiul Alam,ACS** | **Dr.Kalyan Kr. Chakraborty FCA** | **AKM Shariful islam** |
| DMD(F/A) & Com.Secretary | Additional MD & CFO | Chief Executive Officer |