Takaful Islami Insurance Limited
তাকাফুল ইসলামী ইন্স্যুরেন্স লিমিটেড

Head Office : 42, Dilkusha C.A. (7th Floor), Dhaka-1000. Tel : 9570928-30, Fax : 9568212, E-mail : takaful@dhaka.net, Web: takaful.com.bd

HALF YEARLY FINANCIAL STATEMENTS-2017 (UN-AUDITED)

UN-AUDITED BALANCE SHEET
As at 30th June, 2017

(Figure in Taka)

PARTICULARS	30-06-2017	31-12-2016
A) Non Current Assets:		
Tangible Fixed Assets	16,808,004	17,884,107
Long Term Deposits	25,000,000	25,000,000
Total Non Current Assets	**41,808,004**	**42,884,107**
B) Current Assets :		
Stock of Stationery & Stamps	1,666,501	1,417,112
Sundry Debtors & Receivables	142,739,935	121,027,829
Investment (Share & Securities)	190,817,525	178,671,052
Cash & Cash Equivalents	565,676,833	545,351,346
Total Current Assets	**900,900,794**	**846,467,339**
C) Current Liabilities:		
Creditors & Accurals	186,505,369	170,996,015
Outstanding Claims	24,136,052	15,182,713
Total Current Liabilities	**210,641,421**	**186,178,728**
D) Net Working Capital (B-C)	**690,259,373**	**660,288,611**
Net Assets (A+D)	**732,067,377**	**703,172,718**
Finance by Shareholders Equity :		
Share Capital	379,022,580	360,973,890
Reserve & Contingency Account	225,020,136	216,455,393
Retained Earnings	22,164,368	28,511,928
Total Shareholders Equity	**626,207,084**	**605,941,211**
Balance of Fund & Account (Reserve for Unexpired Risk)	**91,802,923**	**86,137,410**
Deposit Premium	**14,057,370**	**11,094,097**
Net Liabilities	**732,067,377**	**703,172,718**
Net Asset Value (NAV) per share	**16.52**	**15.98**

INCOME STATEMENT (UN-AUDITED)
For the half year ended 30th June, 2017

(Figure in Taka)

PARTICULARS	Jan. to June 2017	Jan. to June 2016	April-June 2017	April-June 2016
INCOME				
Net Premium (Gross Premium less Re-Insurance & Adj of Unexpired Risk)	163,894,036	127,807,326	73,968,435	50,405,204
Re-Insurance Commission	35,273,531	33,889,298	25,842,846	27,473,636
Income from Investment & Financial services	32,804,474	23,491,905	16,280,148	14,184,622
	231,972,041	**185,188,529**	**116,091,429**	**92,063,462**
EXPENDITURE				
Net Claims (Gross less Re-insurance & Adj of Outstanding Claim)	18,204,422	19,924,904	9,190,544	6,459,243
Management Expenses	99,595,828	76,334,493	52,637,722	42,152,195
Commission	26,019,858	22,262,646	12,796,120	12,057,195
Unexpired Risk Reserve	48,734,218	36,028,682	23,006,519	15,737,110
	192,554,326	**154,550,725**	**97,630,905**	**76,405,743**
Profit before Tax	**39,417,715**	**30,637,804**	**18,460,524**	**15,657,719**
Tax Provision	5,885,353	7,019,203	2,826,048	3,234,391
Net Profit After Tax	**33,532,362**	**23,618,601**	**15,634,476**	**12,423,328**
Earning per share (EPS)	**0.88**	**0.62**	**0.41**	**0.32**

CASH FLOW STATEMENT (UN-AUDITED)
For the half year ended 30th June, 2017

PARTICULARS	30-06-2017	30-06-2016
A) Cash Flow from operating activities:	**46,266,439**	**31,135,353**
Collection from premium & other income	179,061,543	137,332,787
Less:Management Expenses, Re-Insurance, Claims & Others	(132,795,104)	(106,197,434)
B) Cash Flow from Investing activities:	**(7,892,253)**	**(1,010,405)**
Purchases of Fixed Assets	(527,990)	(1,011,659)
Investment	(7,364,263)	1,254
C) Cash Flow from Financing activities:	**(18,048,699)**	**(19,689,236)**
Increase/Decrease in Quard from Bank	-	(2,500,000)
Dividend Paid	(18,048,699)	(17,189,236)
Net Increase in Cash & Cash Equivalents (A+B+C)	**20,325,487**	**10,435,712**
Cash and Bank Balance as at 01-01-2017/01-01-2016	**545,351,346**	**494,083,671**
Cash and Bank Balance as at 30-06-2017/30-06-2016	**565,676,833**	**504,519,383**
Net Operating Cash Flow per share	**1.22**	**0.82**

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
As at 30th June, 2017

PARTICULARS	Share Capital	Reserves	Retained Earning	Total Equity
Opening Balance as on 01-01-2017	360,973,890	208,155,393	36,811,928	605,941,211
Stock Dividend-2016	18,048,690	-	(18,048,690)	-
Cash Dividend-2016	-	-	(18,048,699)	(18,048,699)
Reserve for Exceptional Losses	-	12,082,533	(12,082,533)	-
Fair Value Reserve	-	4,782,210	-	4,782,210
Net Profit after Tax for the 2nd Quarter ended 2017	-	-	33,532,362	33,532,362
Balance as at 30th June, 2017	**379,022,580**	**225,020,136**	**22,164,368**	**626,207,084**
Balance as at 30th June, 2016	**360,973,890**	**192,311,484**	**15,313,560**	**568,598,934**

sd/-	sd/-	sd/-	sd/-	sd/-
(Moinul Ahsan Chowdhury)	**(Abul Kalam Azad)**	**(Md. Azizul Islam)**	**(A.K.M Aminul Islam)**	**(Engr. Khondaker Mesbauddin Ahmed)**
Chief Financial Officer	Company Secretary	Chief Executive Officer	Director	Chairman

(The published quarterly financial statements are available in the website of the Company. The address of the website is www.takaful.com.bd

9" x 4 col.