Takaful Islami Insurance Limited
তাকাফুল ইসলামী ইন্স্যুরেন্স লিমিটেড

Head Office : 42, Dilkusha C.A. (7th Floor), Dhaka-1000. Tel : 9570928-30, Fax : 9568212, E-mail : takaful@dhaka.net, Web: takaful.com.bd

HALF YEARLY FINANCIAL STATEMENTS-2018 (UN-AUDITED)

UN-AUDITED BALANCE SHEET
As at 30th June, 2018

(Figure in Taka)

PARTICULARS	30-06-2018	31-12-2017
A) Non Current Assets:		
Tangible Fixed Assets	21,258,786	20,679,143
Long Term Deposits	25,000,000	25,000,000
Total Non Current Assets	**46,258,786**	**45,679,143**
B) Current Assets :		
Stock of Stationery & Stamps	1,289,026	1,379,355
Sundry Debtors & Receivables	125,924,185	116,559,869
Investment (Share & Securities)	190,775,923	207,375,401
Cash & Cash Equivalents	592,089,540	580,074,916
Total Current Assets	**910,078,674**	**905,389,541**
C) Current Liabilities:		
Creditors & Accurals	188,744,660	175,317,100
Outstanding Claims	15,521,787	17,791,228
Total Current Liabilities	**204,266,447**	**193,108,328**
D) Net Working Capital (B-C)	**705,812,227**	**712,281,213**
Net Assets (A+D)	**752,071,013**	**757,960,356**
Finance by Shareholders Equity :		
Share Capital	401,763,930	379,022,580
Reserve & Contingency Account	238,288,211	231,825,885
Retained Earnings	12,668,218	52,060,554
Total Shareholders Equity	**652,720,358**	**662,909,019**
Balance of Fund & Account (Reserve for Unexpired Risk)	**88,291,390**	**83,565,507**
Deposit Premium	**11,059,266**	**11,485,830**
Net Liabilities	**752,071,013**	**757,960,356**
Net Asset Value (NAV) per share	**16.25**	**16.50**

INCOME STATEMENT (UN-AUDITED)
For the half year ended 30th June, 2018

(Figure in Taka)

PARTICULARS	Jan. to June 2018	Jan. to June 2017	April-June 2018	April-June 2017
INCOME				
Net Premium (Gross Premium less Re-Insurance & Adj of Unexpired Risk)	157,914,269	163,894,036	73,194,975	73,968,435
Re-Insurance Commission	36,955,547	35,273,531	22,839,302	25,842,846
Income from Investment & Financial services	21,668,881	32,804,474	12,049,935	16,280,148
	216,538,697	**231,972,041**	**108,084,212**	**116,091,429**
EXPENDITURE				
Net Claims (Gross less Re-Insurance & Adj of Outstanding Claim)	11,765,204	18,204,422	3,081,997	9,190,544
Management Expenses	103,661,147	99,595,828	59,204,023	52,637,722
Commission	26,068,733	26,019,858	11,383,215	12,796,120
Unexpired Risk Reserve	46,508,636	48,734,218	22,609,178	23,006,519
	188,003,720	**192,554,326**	**96,278,413**	**97,630,905**
Profit before Tax	**28,534,977**	**39,417,715**	**11,805,799**	**18,460,524**
Tax Provision	5,121,681	5,885,353	1,269,842	2,826,048
Net Profit After Tax	**23,413,296**	**33,532,362**	**10,535,957**	**15,634,476**
Earning per share (EPS)	**0.58**	**0.83**	**0.26**	**0.39**

CASH FLOW STATEMENT (UN-AUDITED)
For the half year ended 30th June, 2018

PARTICULARS	30-06-2018	30-06-2017
A) Cash Flow from operating activities:	**32,298,291**	**46,266,439**
Collection from premium & other income	173,749,333	179,061,543
Less Management Expenses, Re-Insurance, Claims & Others	(141,451,042)	(132,795,104)
B) Cash Flow from Investing activities:	**(832,537)**	**(7,892,253)**
Purchases of Fixed Assets	(2,781,188)	(527,990)
Investment	1,946,651	(7,364,263)
C) Cash Flow from Financing activities:	**(19,451,129)**	**(18,048,699)**
Increase/Decrease in Quard from Bank	(500,000)	-
Dividend Paid	(18,951,129)	(18,048,699)
Net Increase in Cash & Cash Equivalents (A+B+C)	**12,014,625**	**20,325,487**
Cash and Bank Balance as at 01-01-2018/01-01-2017	**580,074,916**	**545,351,346**
Cash and Bank Balance as at 30-06-2018/30-05-2017	**592,089,541**	**565,676,833**
Net Operating Cash Flow per share	**0.80**	**1.15**

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
As at 30th June, 2018

PARTICULARS	Share Capital	Reserves	Retained Earning	Total Equity
Opening Balance as on 01-01-2018	379,022,580	241,325,886	42,560,553	662,909,019
Stock Dividend-2017	22,741,350	-	(22,741,350)	-
Cash Dividend-2017	-	-	(18,951,130)	(18,951,130)
Reserve for Exceptional Losses	-	11,613,151	(11,613,151)	-
Fair Value Reserve	-	(14,650,827)	-	(14,650,827)
Net Profit after Tax for the 2nd Quarter ended 2018	-	-	23,413,296	23,413,296
Balance as at 30th June, 2018	**401,763,930**	**238,288,210**	**12,668,218**	**652,720,358**
Balance as at 30th June, 2017	**379,022,580**	**225,020,136**	**22,164,368**	**626,207,084**

sd/-	sd/-	sd/-	sd/-	sd/-
(Moinul Ahsan Chowdhury)	(Abul Kalam Azad)	(Md. Azizul Islam)	(A.K.M Aminul Islam)	(Anwer Hossain Khan)
Chief Financial Officer	Company Secretary	Chief Executive Officer	Director	Chairman

(The published quarterly financial statements are available in the website of the Company. The address of the website is www.takaful.com.bd

9" x 4 col.