Takaful Islami Insurance Limited
তাকাফুল ইসলামী ইন্স্যুরেন্স লিমিটেড

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3rd QUARTER FINANCIAL STATEMENTS-2018 (UN-AUDITED)

UN-AUDITED BALANCE SHEET
As at 30th September, 2018

(Figure in Taka)

PARTICULARS	30-09-2018	31-12-2017
A) Non Current Assets:		
Tangible Fixed Assets	21,424,966	20,679,143
Long Term Deposits	25,000,000	25,000,000
Total Non Current Assets	**46,424,966**	**45,679,143**
B) Current Assets :		
Stock of Stationery & Stamps	1,377,288	1,379,355
Sundry Debtors & Receivables	127,677,646	116,559,869
Investment (Share & Securities)	192,202,767	207,375,401
Cash & Cash Equivalents	609,263,082	580,074,916
Total Current Assets	**930,520,783**	**905,389,541**
C) Current Liabilities:		
Creditors & Accurals	187,973,763	175,317,100
Outstanding Claims	14,828,589	17,791,228
Total Current Liabilities	**202,802,352**	**193,108,328**
D) Net Working Capital (B-C)	**727,718,431**	**712,281,213**
Net Assets (A+D)	**774,143,397**	**757,960,356**
Finance by Shareholders Equity :		
Share Capital	401,763,930	379,022,580
Reserve & Contingency Account	244,305,526	231,825,885
Retained Earnings	24,400,912	52,060,554
Total Sharehoders Equity	**670,470,368**	**662,909,019**
Balance of Fund & Account (Reserve for Unexpired Risk)	**91,512,575**	**83,565,507**
Deposit Premium	**12,160,454**	**11,485,830**
Net Liabilities	**774,143,397**	**757,960,356**
Net Asset Value (NAV) per share	**16.69**	**16.50**

INCOME STATEMENT (UN-AUDITED)
For the 3rd Quarter ended September 30, 2018

(Figure in Taka)

PARTICULARS	Jan. to Sep. 2018	Jan. to Sep. 2017	Jul.-Sep. 2018	Jul.-Sep. 2017
INCOME				
Net Premium (Gross Premium less Re-Insurance & Adj of Unexpired Risk)	238,978,596	231,441,712	81,064,327	67,547,676
Re-Insurance Commission	57,971,124	45,790,045	21,015,577	10,516,514
Income from Investment & Financial services	34,316,039	52,658,889	12,647,158	19,854,415
	331,265,759	**329,890,646**	**114,727,062**	**97,918,605**
EXPENDITURE				
Net Claims (Gross less Re-insurance & Adj of Outstanding Claim)	12,222,671	35,923,564	457,467	17,719,142
Management Expenses	154,958,546	134,634,988	51,297,399	35,039,160
Commission	41,275,126	39,380,375	15,206,393	13,360,517
Unexpired Risk Reserve	70,621,198	65,446,703	24,112,562	16,712,485
	279,077,541	**275,385,630**	**91,073,821**	**82,831,304**
Profit before Tax	**52,188,218**	**54,505,016**	**23,653,241**	**15,087,301**
Tax Provision	11,024,914	6,028,379	5,903,233	143,026
Net Profit After Tax	**41,163,304**	**48,476,637**	**17,750,008**	**14,944,275**
Earning per share (EPS)	**1.02**	**1.21**	**0.44**	**0.37**

CASH FLOW STATEMENT (UN-AUDITED)
For the 3rd Quarter ended September 30, 2018

PARTICULARS	30-09-2018	30-09-2017
A) Cash Flow from operating activities :	**59,769,279**	**(20,161,075)**
Collection from premium & other income	267,261,340	211,504,757
Less:Management Expenses, Re-Insurance, Claims & Others	(207,492,061)	(231,665,832)
B) Cash Flow from Investing activities :	**(2,329,984)**	**(8,994,524)**
Purchases of Fixed Assets	(2,851,791)	(2,674,461)
Investment	521,807	(6,320,063)
C) Cash Flow from Financing activities :	**(28,251,129)**	**56,944,747**
Increase/Decrease in Quard from Bank	(9,300,000)	74,993,446
Dividend Paid	(18,951,129)	(18,048,699)
Net Inflows/Outflows for the 3rd quarter (A+B+C)	**29,188,166**	**27,789,148**
Cash and Bank Balance as at 01-01-2018/01-01-2017	**580,074,916**	**545,351,346**
Cash and Bank Balance as at 30-09-2018/30-09-2017	**609,263,082**	**573,140,494**
Net Operating Cash Flow per share	**1.49**	**(0.50)**

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
For the 3rd Quarter ended September 30, 2018

PARTICULARS	Share Capital	Reserves	Retained Earning	Total Equity
Opening Balance as at 01-01-2018	379,022,580	241,325,886	42,560,553	662,909,019
Stock Dividend-2017	22,741,350	-	(22,741,350)	-
Cash Dividend-2017	-	-	(18,951,130)	(18,951,130)
Reserve for Exceptional Losses	-	17,630,466	(17,630,466)	-
Fair Value Reserve	-	(14,650,827)	-	(14,650,827)
Net Profit after Tax for the 3rd quarter ended 2018	-	-	41,163,306	41,163,306
Balance as at 30th September, 2018	**401,763,930**	**244,305,525**	**24,400,913**	**670,470,368**
Balance as at 30th September, 2017	**379,022,580**	**229,281,344**	**32,937,998**	**641,241,922**

sd/-	sd/-	sd/-	sd/-	sd/-
(Moinul Ahsan Chowdhury)	**(Abul Kalam Azad)**	**(Md. Azizul Islam)**	**(A.K.M Aminul Islam)**	**(Anwer Hossain Khan)**
Chief Financial Officer	Company Secretary	Chief Executive Officer	Director	Chairman

(The published quarterly financial statements are available in the website of the Company. The address of the website is www.takaful.com.bd

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