Titas Gas Transmission and Distribution Company Limited

Statement of Financial Position(Unaudited)

As at 31 December 2016

	31 December 2016	30 June 2016
	BDT	BDT
Assets:		
Property, plant & equipment	9,036,746,388	9,401,205,680
Capital work-in-progress	2,044,085,817	1,957,653,449
Long-term bank deposits and others	46,101,231,967	48,065,416,400
Loan to GTCL	3,513,915,000	3,513,915,000
Loan to employees	2,032,540,528	2,089,799,662
Non-current assets	**62,728,519,700**	**65,027,990,192**
Inventories	1,492,636,405	1,679,308,466
Advances, deposits and prepayments	251,213,940	203,067,003
Trade receivables	35,631,953,052	32,231,980,264
Cash and cash equivalents	13,228,265,761	10,961,279,931
Other current assets	1,748,554,804	2,275,304,062
Group current accounts	772,968,742	831,043,029
Current assets	**53,125,592,703**	**48,181,982,755**
Total assets	**115,854,112,403**	**113,209,972,947**
Equity & Liabilities		
Share capital	9,892,218,310	9,892,218,310
Share money deposits	73,104,264	73,104,264
Capital reserves	1,434,577,715	1,434,577,714
Revenue reserves	50,475,715,146	50,568,830,801
Total equity	**61,875,615,436**	**61,968,731,090**
Loans and other borrowings	956,187,223	956,187,223
Retirement benefit obligations	1,504,754,545	1,652,567,127
Leave pay	221,711,773	216,439,400
Customers' security deposits	10,795,368,484	10,604,933,503
Non Current Liabilities:	**13,478,022,025**	**13,430,127,252**
Trade payable	20,334,086,634	19,994,158,348
Liability for energy Security fund	9,314,548,301	7,600,654,129
Group current accounts	735,078,352	659,130,619
Accruals & provisions	9,739,986,543	9,098,598,569
Workers' Profit Participation Fund	274,641,628	254,305,970
Current portion of long-term loans	102,133,484	204,266,969
Current liabilities	**40,500,474,942**	**37,811,114,605**
Total Equity & liabilities	**115,854,112,403**	**113,209,972,947**
Net assets value per share(NAV)	**62.55**	**62.64**

(Sankar Kumar Das)
Director (Finance)

(Mustaque Ahmed)
Company Secretary

(Engr. Mir Mashiur Rahman)
Managing Director (Current Charge)

(Nazimuddin Chowdhury)
Chairman

Titas Gas Transmission and Distribution Company Limited

Statement of Comprehensive Income(Unaudited)

For the Period July-December 2016

	Jul.16-Dec.16	Jul.15-Dec.15	Oct.16-Dec.16	Oct.15-Dec.15
	BDT	BDT	BDT	BDT
Sales revenue & operational income	**59,013,702,228**	**51,790,823,723**	**29,814,504,101**	**28,957,934,029**
Less: Cost of sales	56,113,643,758	49,043,744,892	28,533,972,730	28,340,918,037
Gross profit	**2,900,058,470**	**2,747,078,831**	**1,280,531,371**	**617,015,992**
Less: Administrative & other expenses	2,114,101,629	2,242,325,397	964,270,357	1,199,996,779
Operation profit	**785,956,841**	**504,753,434**	**316,261,014**	**(582,980,787)**
Add: Non-operating Income	1,879,664,457	2,144,089,144	931,061,121	1,036,007,656
Total income	**2,665,621,299**	**2,648,842,578**	**1,247,322,135**	**453,026,869**
Less: Finance Cost	19,445,039	23,481,105	9,722,519	11,742,325
Net Profit before contribution to WPPF	**2,646,176,259**	**2,625,361,473**	**1,237,599,616**	**441,284,544**
Less: Worker's Profit Participation Fund	132,308,813	131,268,074	61,879,981	22,064,227
Net profit before tax	**2,513,867,446**	**2,494,093,399**	**1,175,719,635**	**419,220,317**
Provision for income tax	628,466,862	623,523,350	360,837,299	104,805,079
Net profit after tax	**1,885,400,585**	**1,870,570,049**	**814,882,336**	**314,415,238**
Earning Per Share (EPS)	**1.91**	**1.89**	**0.82**	**0.32**

(Sankar Kumar Das)
Director (Finance)

(Mustaque Ahmed)
Company Secretary

(Engr. Mir Mashiur Rahman)
Managing Director (Current Charge)

(Nazimuddin Chowdhury)
Chairman

Titas Gas Transmission and Distribution Company Limited
Statement of Changes In Equity
For the period Jul.16-Dec.2016

Particulars	Share Capital	Deposit for Share	Capital Reserve	Revenue Reserve	Total
Balance as on July 01, 2016	9,892,218,310	73,104,264	1,434,577,715	50,568,830,802	61,968,731,091
Less: Dividend for 2015-16(Cash)				(1,978,443,662)	(1,978,443,662)
Less: Adjustment				(72,579)	(72,579)
Add: Net profit after tax for the year				1,885,400,585	1,885,400,585
Balance as on December 31, 2016	**9,892,218,310**	**73,104,264**	**1,434,577,715**	**50,475,715,146**	**61,875,615,435**

For the period Jul.15-Dec.2015

Particulars	Share Capital	Deposit for Share	Capital Reserve	Revenue Reserve	Total
Balance as on July 01, 2015	9,892,218,310	62,362,764	3,020,126,115	44,758,748,141	57,733,455,331
Less: Dividend for 2014-15(Cash)	-	-	-	(1,483,832,747)	(1,483,832,747)
Add: Adjustment	-	(24,500)	-	-	(24,500)
Add: Net profit after tax for the year	-	-	-	1,870,570,050	1,870,570,050
Balance as on December 31, 2015	**9,892,218,310**	**62,338,264**	**3,020,126,115**	**45,145,485,444**	**58,120,168,134**

(Sankar Kumar Das)
Director (Finance)

(Mustaque Ahmed)
Company Secretary

(Engr. Mir Mashiur Rahman)
Managing Director (Current Charge)

25.1.17
(Nazimuddin Chowdhury)
Chairman

Titas Gas Transmission and Distribution Company Limited
Statement of Cash Flow
For the Period July-December 2016

	Jul.16-Dec.16	Jul.15-Dec.15
	BDT	BDT
A. Cash flows from operating activities		
Receipts from Revenue	55,613,729,440	46,359,591,353
Bank Interest received	2,174,042,033	2,154,112,296
Other Income received	60,315,702	61,746,003
Payment against gas purchase	(54,073,594,011)	(39,661,361,086)
Payment for salary & other cost	(1,439,723,593)	(1,097,031,951)
Acquisition of stores	(27,801,626)	(6,057,193)
Payment for WPPF	(132,443,459)	(495,096,417)
Interest paid	(19,445,039)	(23,481,105)
Income tax paid	(1,644,482,321)	(1,836,730,053)
Advance, Deposits & Prepayments	(48,146,937)	(27,721,181)
Other Creditors	(16,178,849)	26,268,698
Net cash from operating activities	**446,271,339**	**5,454,239,364**
B. Cash flows from investing activities		
Fixed deposit	1,964,184,433	(2,928,094,587)
Security received from customers	190,434,981	366,228,172
Inter Company a/c's	58,074,287	15,418,639
Other current assets	(26,392,000)	1,608,642
Acquisition of fixed assets	(34,235,526)	(359,468,803)
Employees' loan	57,259,134	55,388,392
Leave pay	(21,393,432)	10,695,536
Pension fund	(239,123,888)	103,012,483
Provident fund	(25,555,094)	23,721,320
Net cash used in investing activities	**1,923,252,895**	**(2,711,490,206)**
C. Cash flows from financing activities		
Share money received	-	(26,500)
Loan received	-	16,419,454
Payment of long-term loan	(102,133,484)	(101,354,243)
Dividend paid	(404,920)	(3,859,745)
Net cash used in financing activities	**(102,538,404)**	**(88,821,034)**
D. Net increase/decrease in cash & cash equivalents (A+B+C)	**2,266,985,830**	**2,653,928,124**
E. Cash & cash equivalents at beginning of the year	**10,961,279,931**	**8,062,046,529**
Cash & cash equivalents at end of the period (D+E)	**13,228,265,761**	**10,715,974,653**
Net Operating Cash Flow Per Share (Taka)	**0.45**	**5.51**

(Sankar Kumar Das)
Director (Finance)

(Mustaque Ahmed)
Company Secretary

(Engr. Mir. Mashiur Rahman)
Managing Director (Current Charge)

25.1.17
(Nazimuddin Chowdhury)
Chairman

SMARTSTOCK