Titas Gas Transmission and Distribution Company Limited
Statement of Financial Position(Unaudited)
As at 30 September 2017

Particulars	Notes	AMOUNT (IN TAKA)	
		30.09.2017	30.06.2017
Assets:			
Non-current assets		**63,531,604,366**	**65,220,934,223**
Property, plant & equipment (At cost less Depreciation)		8,969,585,364	9,160,687,499
Capital work-in-progress		2,793,938,617	2,774,793,686
Long-term bank deposits and others		44,628,701,807	46,568,154,158
Loan to GTCL		3,426,067,125	3,513,915,000
Loan to BAPEX		1,300,000,000	1,300,000,000
Loan to employees		2,413,311,453	1,903,383,880
Current assets		**59,032,461,053**	**55,730,649,872**
Inventories		1,459,979,154	1,364,018,357
Advances, deposits and prepayments		508,661,564	340,649,327
Trade receivables		42,585,064,615	38,833,475,687
Cash and cash equivalents		12,157,851,242	12,788,679,606
Other current assets		1,774,506,737	1,852,159,268
Group current accounts(Receivable)		546,397,742	551,667,629
Total assets		**122,564,065,419**	**120,951,584,095**
Equity & Liabilities			
Equity		**66,047,832,922**	**64,783,210,168**
Share capital		9,892,218,310	9,892,218,310
Share money deposits		96,960,664	96,960,664
Capital reserves		1,206,607,716	1,206,607,714
Revenue reserves		54,852,046,231	53,587,423,480
Non Current Liabilities		**14,383,904,227**	**14,285,084,576**
Loans and other borrowings		1,225,168,168	1,225,168,168
Retirement benefit obligations		1,203,627,816	1,272,300,153
Leave pay		229,742,028	213,052,961
Customers' security deposits		11,725,366,215	11,574,563,294
Deferred tax Liability(Accumulated)		**1,311,127,239**	**1,311,127,239**
Current liabilities		**40,821,201,031**	**40,572,162,111**
Trade payable		25,966,699,318	24,724,619,350
Liability for energy Security fund		7,284,194,981	7,461,716,652
Group current accounts(Payable)		335,200,162	676,230,177
Accruals & provisions		6,889,171,417	7,306,733,732
Workers' Profit Participation Fund		187,595,933	191,743,238
Current portion of long-term loans		158,339,221	211,118,962
Total Equity & liabilities		**122,564,065,419**	**120,951,584,095**
Net assets value per share(NAV)		**66.77**	**65.49**

12/11/17 — (Md. Abdul Hakim Mukta) Company Secretary

12/11/17 — (Sankar Kumar Das) Director (Finance)

12/11 — (Engr.Mir Mashiur Rahman) Managing Director

12.11.17 — (Nazimuddin Chowdhury) Chairman

AMARSTOCK

Titas Gas Transmission and Distribution Company Limited

Statement of Comprehensive Income(Unaudited)

For the period July-September 2017

Particulars	AMOUNT (IN TAKA)	
	Jul.17- Sep.17	Jul.16- Sep.16
Revenue	**35,042,344,384**	**29,199,198,127**
Cost of sales	32,678,075,790	27,579,671,028
Gross profit	**2,364,268,595**	**1,619,527,100**
Other Operating Income	36,559,034	86,559,034
Administrative expenses	1,185,012,679	1,022,177,413
Transmission & Distribution expenses	51,000,312	127,653,859
Profit from Operation	**1,164,814,638**	**556,254,862**
Investment Income	660,713,996	862,044,302
Finance Cost	7,925,783	9,722,520
Net Profit before contribution to WPPF	**1,817,602,851**	**1,408,576,644**
Worker's Profit Participation Fund	90,880,143	70,428,832
Net profit before tax	**1,726,722,709**	**1,338,147,812**
Provision for income tax	462,070,281	267,629,562
Net profit after tax	**1,264,652,428**	**1,070,518,250**
Earning Per Share (EPS)	**1.28**	**1.08**

12/11/17

(Md. Abdul Hakim Mukta)
Company Secretary

12/11/17

(Sankar Kumar Das)
Director (Finance)

12/11

(Engr. Mir Mashiur Rahman)
Managing Director

12.11.17

(Nazimuddin Chowdhury)
Chairman

AMARSTOCK

Titas Gas Transmission and Distribution Company Limited
Statement of Changes In Equity(Unaudited)
For the Period July-September 2017

Particulars	Share Capital	Deposit for Share	Capital Reserve	Revenue Reserve	Total
Balance as on July 01, 2017	9,892,218,310	96,960,664	1,206,607,714	53,587,423,481	64,783,210,169
Add: Net profit after tax for the year				1,264,652,428	1,264,652,428
Less : Prior Years' adjustments				(29,675)	(29,675)
Balance as on Sep.2017	**9,892,218,310**	**96,960,664**	**1,206,607,714**	**54,852,046,234**	**66,047,832,922**

For the Period July-September 2016

Particulars	Share Capital	Deposit for Share	Capital Reserve	Revenue Reserve	Total
Balance as on July 01, 2016	9,892,218,310	62,362,764	3,020,126,115	44,758,748,141	57,733,455,330
Add: Net profit after tax for the year				1,556,154,813	1,556,154,813
Balance as on Sep.2016	**9,892,218,310**	**62,362,764**	**3,020,126,115**	**46,314,902,954**	**59,289,610,143**

12/11/17
(Md. Abdul Hakim Mukta)
Company Secretary

12/11/17
(Sankar Kumar Das)
Director (Finance)

12/11
(Engr.Mir Mashiur Rahman)
Managing Director

12.11.17
(Nazimuddin Chowdhury)
Chairman

AMARSTOCK

Titas Gas Transmission and Distribution Company Limited
Statement of Cash Flow(Unaudited)
For the period Jul.17-Sep.17

PARTICULARS	AMOUNT (IN TAKA)	
	Jul.17- Sep.17	Jul.16- Sep.16
A. Cash flows from operating activities		
Receipts from Revenue	30,828,352,045	25,702,017,000
Bank Interest received	72,539	1,308,024,996
Other Income received	48,100,940	52,861,045
Payment against gas purchase	(31,822,756,970)	(26,953,618,373)
Payment for salary & other cost	(558,554,435)	(406,438,430)
Payment for WPPF	(94,973,728)	(151,550,000)
Inter Company a/c's	(351,210,427)	-
Interest paid	-	(9,722,520)
Income tax paid	(395,439,942)	(795,744,962)
Advance, Deposits & Prepayments	(157,764,325)	-
Other Creditors	120,896,507	(24,714,316)
Net cash from operating activities	**(2,383,277,795)**	**(1,278,885,560)**
B. Cash flows from investing activities		
Fixed deposit	2,406,044,571	3,553,300,000
Security received from customers	150,802,921	157,997,634
Other Current Liability	-	(37,280,293)
Other current assets	(48,307,224)	(13,621,825)
Acquisition of fixed assets	(26,701,694)	(10,122,472)
Acquisition of stores	(8,029,790)	(6,560,000)
Employees' loan	(568,421,838)	425,419
Leave pay	(11,947,140)	(9,923,594)
Pension fund	(142,315,782)	(22,866,830)
Provident fund	1,761,750	(8,248,000)
Net cash used in investing activities	**1,752,885,773**	**3,603,100,039**
C. Cash flows from financing activities		
Payment of long-term loan	-	(51,066,742)
Dividend paid	(436,342)	(191,986)
Net cash used in financing activities	**(436,342)**	**(51,258,728)**
D. Net increase/decrease in cash & cash equivalents (A+B+C)	**(630,828,364)**	**2,272,955,751**
E. Cash & cash equivalents at beginning of the year	**12,788,679,606**	**10,961,279,931**
Cash & cash equivalents at end of the period (D+E)	**12,157,851,242**	**13,234,235,682**
Net Operating Cash Flow Per Share (Taka)	**(2.41)**	**(1.29)**

12/11/17 12/11/17 12.11.17

(Md. Abdul Hakim Mukta) Company Secretary | (Sankar Kumar Das) Director (Finance) | (Engr. Mir Mashiur Rahman) Managing Director | (Nazimuddin Chowdhury) Chairman

"The details of the published quarterly financial statements are available in the website of the company. The address of the website is **https://www.titasgas.org.bd**"

TITAS/PR-53/2017-18

AMAR STOCK