Titas Gas Transmission and Distribution Company Limited

Statement of Financial Position(Unaudited)

As at 31 December 2017

	31 December 2017	30 June 2017
	BDT	BDT
Assets:		
Property, plant & equipment	8,773,604,276	9,160,687,499
Capital work-in-progress	2,979,566,677	2,774,793,686
Long-term bank deposits and others	46,015,729,158	46,568,154,158
Loan to GTCL	3,338,219,250	3,513,915,000
Loan to BAPEX	1,300,000,000	1,300,000,000
Loan to employees	2,664,463,449	1,903,383,880
Non-current assets	**65,071,582,811**	**65,220,934,223**
Inventories	1,225,442,395	1,364,018,357
Advances, deposits and prepayments	344,078,809	340,649,327
Trade receivables	42,208,197,774	38,833,475,687
Cash and cash equivalents	12,487,294,301	12,788,679,606
Other current assets	1,751,305,046	1,852,159,268
Group current accounts	659,067,977	551,667,630
Current assets	**58,675,386,303**	**55,730,649,872**
Total assets	**123,746,969,114**	**120,951,584,095**
Equity & Liabilities		
Share capital	9,892,218,310	9,892,218,310
Share money deposits	96,960,664	96,960,664
Capital reserves	1,206,607,715	1,206,607,714
Revenue reserves	53,250,409,165	53,587,423,480
Total equity	**64,446,195,854**	**64,783,210,168**
Loans and other borrowings	1,228,523,964	1,225,168,168
Retirement benefit obligations	1,165,559,263	1,272,300,153
Leave pay	217,538,906	213,052,961
Customers' security deposits	11,991,824,073	11,574,563,294
Non Current Liabilities:	**14,603,446,206**	**14,285,084,576**
Deferred Tax Liabilities	**1,311,127,239**	**1,311,127,239**
Trade payable	26,386,821,248	24,724,619,350
Liability for energy Security fund	7,443,959,005	7,461,716,652
Group current accounts	489,591,986	676,230,177
Accruals & provisions	8,743,029,695	7,306,733,732
Workers' Profit Participation Fund	217,238,399	191,743,238
Current portion of long-term loans	105,559,481	211,118,962
Current liabilities	**43,386,199,814**	**40,572,162,112**
Total Equity & liabilities	**123,746,969,114**	**120,951,584,095**
Net assets value per share(NAV)	**65.15**	**65.49**

28/1/18

(Md. Sharifur Rahman)
Director (Finance)

28/1/18

(Md. Abdul Hakim Mukta)
Company Secretary

28/1/18

(Engr. Mir Mashiur Rahman)
Managing Director (Current Charge)

28.1.18

(Nazimuddin Chowdhury)
Chairman

Titas Gas Transmission and Distribution Company Limited

Statement of Comprehensive Income(Unaudited)

For the Period July-December 2017

	Jul.17-Dec.17	Jul.16-Dec.16	Oct.17-Dec.17	Oct.16-Dec.16
	BDT	BDT	BDT	BDT
Sales revenue & operational income	**72,090,089,766**	**59,013,702,228**	**37,047,745,382**	**29,814,504,101**
Less: Cost of sales	68,572,297,770	56,113,643,758	35,894,221,980	28,533,972,730
Gross Profit	**3,517,791,996**	**2,900,058,470**	**1,153,523,402**	**1,280,531,371**
Other Operating Income	60,140,663	100,315,702	23,581,629	13,756,668
Administrative Expense	2,161,101,160	1,981,282,357	976,088,481	959,104,944
Transmission & Distribution Charge	106,935,862	132,819,272	55,935,550	5,165,413
Profit From Operation	**1,309,895,636**	**886,272,543**	**145,080,999**	**330,017,682**
Investment Income	1,290,748,514	1,779,348,756	630,034,518	917,304,454
Finance Cost	19,207,361	19,445,039	11,281,578	9,722,519
Net Profit Before Contribution to WPPF	**2,581,436,789**	**2,646,176,260**	**763,833,939**	**1,237,599,617**
Less: Worker's Profit Participation Fund	129,071,839	132,308,813	38,191,697	61,879,981
Net profit Before Tax	**2,452,364,950**	**2,513,867,447**	**725,642,242**	**1,175,719,636**
Provision For Income Tax	613,091,237	628,466,862	151,020,956	360,837,300
Net Profit After Tax	**1,839,273,712**	**1,885,400,585**	**574,621,286**	**814,882,336**
Earning Per Share (EPS)	**1.86**	**1.91**	**0.58**	**0.82**

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(Nazimuddin Chowdhury)
Chairman

AMARSTOCK

Titas Gas Transmission and Distribution Company Limited
Statement of Changes In Equity
For the period Jul.17-Dec.2017

Particulars	Share Capital	Deposit for Share	Capital Reserve	Revenue Reserve	Total
Balance as on July 01, 2017	9,892,218,310	96,960,664	1,206,607,714	53,587,423,480	64,783,210,168
Less: Dividend for 2016-17(Cash)	-	-	-	(2,176,288,028)	(2,176,288,028)
Add: Net profit after tax for the year	-	-	-	1,839,273,712	1,839,273,712
Balance as on December 31, 2017	**9,892,218,310**	**96,960,664**	**1,206,607,714**	**53,250,409,164**	**64,446,195,853**

For the period Jul.16-Dec.2016

Particulars	Share Capital	Deposit for Share	Capital Reserve	Revenue Reserve	Total
Balance as on July 01, 2016	9,892,218,310	73,104,264	1,434,577,715	50,568,830,802	61,968,731,091
Less: Dividend for 2015-16(Cash)				(1,978,443,662)	(1,978,443,662)
Add: Adjustment				(72,579)	(72,579)
Add: Net profit after tax for the year				1,885,400,585	1,885,400,585
Balance as on December 31, 2016	**9,892,218,310**	**73,104,264**	**1,434,577,715**	**50,475,715,146**	**61,875,615,435**

28/1/18
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Managing Director (Current Charge)

28.1.18
(Nazimuddin Chowdhury)
Chairman

Titas Gas Transmission and Distribution Company Limited
Statement of Cash Flow
For the Period July-December 2017

	Jul.17-Dec.17	Jul.16-Dec.16
	BDT	BDT
A. Cash flows from operating activities		
Receipts from Revenue	68,715,367,679	55,613,729,440
Bank Interest received	1,604,816,146	2,174,042,033
Other Income received	49,366,651	60,315,702
Payment against gas purchase	(66,933,117,607)	(54,073,594,012)
Payment for salary & other cost	(1,492,692,869)	(1,439,723,593)
Acquisition of stores	(106,293,235)	(27,801,626)
Payment for WPPF	(103,500,000)	(132,443,459)
Interest paid	(19,207,361)	(19,445,039)
Income tax paid	(1,650,460,285)	(1,644,482,321)
Advance, Deposits & Prepayments	(3,429,482)	(48,146,937)
Other Creditors	17,021,070	(16,178,849)
Net cash from operating activities	**77,870,708**	**446,271,339**
B. Cash flows from investing activities		
Fixed deposit	552,425,000	1,964,184,433
Security received from customers	417,260,779	190,434,981
Inter Company a/c's	(126,631,250)	58,074,287
Other current assets	17,402,606	(26,392,000)
Acquisition of fixed assets	(269,403,889)	(34,235,526)
Employees' loan	(761,079,569)	57,259,134
Leave pay	4,485,945	(21,393,432)
Pension fund	(140,220,738)	(239,123,888)
Provident fund	32,949,568	(25,555,094)
Net cash used in investing activities	**(272,811,548)**	**1,923,252,896**
C. Cash flows from financing activities		
Share money received	-	-
Loan received	3,355,796	-
Payment of long-term loan	(105,559,481)	(102,133,484)
Dividend paid	(4,240,780)	(404,920)
Net cash used in financing activities	**(106,444,465)**	**(102,538,404)**
D. Net increase/decrease in cash & cash equivalents (A+B+C)	**(301,385,305)**	**2,266,985,830**
E. Cash & cash equivalents at beginning of the year	**12,788,679,606**	**10,961,279,931**
Cash & cash equivalents at end of the period (D+E)	**12,487,294,301**	**13,228,265,761**
Net Operating Cash Flow Per Share (Taka)	**0.08**	**0.45**

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(Nazimuddin Chowdhury)
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EMARKET STOCK

The detail of the published half yearly financial statements is available in the website of the company. The address of the website is https://www.titasgas.org.bd

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