Union Capital Limited

Consolidated Financial Statements (Un-Audited)

As at and for the third quarter ended 30 September 2018

AMAR STOCK

Union Capital Limited
Consolidated Balance Sheet (Un-audited) as at 30 September 2018

Figures in BDT

Particulars	Notes	30-Sep-18	31-Dec-17
PROPERTY AND ASSETS			
Cash			
In hand (including foreign currencies)		98,026	101,889
Balance with Bangladesh Bank and its agent bank (including foreign currencies)		189,932,247	181,234,957
	4.a	190,030,273	181,336,846
Balance with other banks and financial institutions			
In Bangladesh		3,323,566,861	3,875,001,127
Outside Bangladesh		-	-
	5.a	3,323,566,861	3,875,001,127
Money at call and short notice		-	-
Investments			
Government		-	-
Others		1,535,026,553	1,697,591,216
	6.a	1,535,026,553	1,697,591,216
Loans, advances and leases			
Loans, advances and leases		16,266,264,440	17,829,246,685
Bills purchased and discounted		-	-
	7.a	16,266,264,440	17,829,246,685
Fixed assets including land, building, furniture and fixtures	8.a	46,019,028	51,174,242
Other assets	9.a	2,443,045,894	2,201,921,718
Non-banking assets	10	311,626,044	312,047,044
TOTAL ASSETS		**24,115,579,094**	**26,148,318,877**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11.a	4,624,821,047	5,345,570,568
Deposits and other accounts			
Term deposits	12.a	12,765,390,220	13,904,847,772
Other deposits	13	574,745,766	763,587,589
		13,340,135,986	**14,668,435,361**
Other liabilities	14.a	3,846,372,389	3,846,679,893
Total liabilities		**21,811,329,422**	**23,860,685,822**
Shareholders' equity			
Paid up capital	15	1,643,560,419	1,565,295,637
Statutory reserve	16	436,278,055	436,278,055
Revaluation reserve		102,024,360	102,024,360
Retained earnings	17.a	122,386,606	184,034,777
Total equity attributable to equity holders of the Company		**2,304,249,439**	**2,287,632,829**
Non-controlling interest		232	225
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**24,115,579,094**	**26,148,318,877**
OFF-BALANCE SHEET ITEMS			
Contingent liabilities			
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Other contingent liabilities		-	-
Other commitments			
Undisbursed contracted loans, advances and leases		588,640,000	567,800,000
TOTAL OFF BALANCE SHEET ITEMS		**588,640,000**	**567,800,000**
Net assets value per share (NAV) (2017: Restated)	**37.a**	**14.02**	**13.92**

sd/-
Chairman

sd/-
Director

sd/-
Managing Director & CEO (CC)

sd/-
Company Secretary

sd/-
Chief Financial Officer (CC)

Union Capital Limited
Consolidated Profit and Loss Account (Un-Audited)
For the third quarter ended 30 September 2018

Figures in BDT

Particulars	Notes	1 Jan to 30 Sep 2018	1 Jan to 30 Sep 2017	1 July to 30 Sep 2018	1 July to 30 Sep 2017
Interest income	18.a	1,478,478,607	1,268,852,404	430,551,969	439,326,894
Interest paid on deposits and borrowings et	19.a	(1,131,960,762)	(1,147,113,672)	(315,684,906)	(481,334,962)
Net interest income		**346,517,845**	**121,738,732**	**114,867,063**	**(42,008,068)**
Investment income	20.a	59,079,161	45,033,388	37,576,736	(34,279,650)
Fees, commissions, exchange and brokera	21.a	160,365,797	341,980,886	80,662,317	116,699,584
Other operating income	22.a	7,933,158	19,262,016	1,687,168	13,902,244
Total operating income		**573,895,961**	**528,015,022**	**234,793,284**	**54,314,110**
Salaries and other employee benefits	23.a	167,466,915	138,749,134	52,891,134	58,986,338
Rent, taxes, insurance, electricity etc.	24.a	35,077,410	32,534,116	12,304,817	12,126,652
Legal expenses	25.a	3,251,293	1,560,243	1,258,419	310,438
Postage, stamp, telecommunication etc.	26.a	4,551,284	3,845,116	1,518,034	1,454,663
Stationery, printing, advertisements etc.	27.a	4,916,696	5,448,992	1,536,059	1,438,043
Managing Director's salary and fees	28	3,295,000	6,090,000	-	2,795,000
Directors' fees	29.a	1,108,750	1,424,250	347,750	567,150
Auditors' fees	30.a	120,175	233,500	94,875	3,500
Depreciation and repair of assets	31.a	22,109,683	15,614,227	7,944,986	6,251,642
Other expenses	32.a	44,904,168	66,986,695	17,550,384	21,379,802
Total operating expenses		**286,801,374**	**272,486,271**	**95,446,457**	**105,313,227**
Profit before provision		**287,094,587**	**255,528,751**	**139,346,826**	**(50,999,117)**
Provision for loans, advances, leases and investments					
General provision		(1,159,241)	317,406,595	(36,010,050)	56,441,086
Specific provision		129,180,887	204,043,872	117,619,649	119,403,522
Provision for diminution in value of investments		112,433,054	(10,793,826)	43,221,231	(79,498,809)
Total provision		**240,454,700**	**510,656,641**	**124,830,830**	**96,345,799**
Total profit before tax		**46,639,887**	**(255,127,890)**	**14,515,997**	**(147,344,915)**
Provision for taxation					
Current tax		30,023,270	86,736,334	5,597,531	(14,684,685)
Deferred tax		-	(128,597)	-	-
		30,023,270	**86,607,737**	**5,597,531**	**(14,684,685)**
Net profit after tax		**16,616,617**	**(341,735,627)**	**8,918,466**	**(132,660,230)**
Retained surplus		**16,616,617**	**(341,735,627)**	**8,918,466**	**(132,660,230)**
Attributable to					
Shareholders of the Company		16,616,610	(341,735,688)	8,918,464	(132,660,233)
Non-controlling interest		7	61	2	3
Earnings per share (2017: Restated)	35.a	**0.10**	**(2.08)**	**0.05**	**(0.81)**

sd/-
Chairman

sd/-
Director

sd/-
Managing Director & CEO (CC)

sd/-
Company Secretary

sd/-
Chief Financial Officer (CC)

Union Capital Limited

Consolidated Cash Flow Statement (Un-audited) for the third quarter ended 30 September 2018

Figures in BDT

Particulars	30-Sep-18	30-Sep-17
Cash flows from operating activities		
Interest receipts	1,547,238,736	1,384,536,308
Interest payments	(1,141,083,238)	(1,164,234,489)
Fee and commission receipts	160,232,305	332,342,597
Recoveries of loans previously written off	5,210,487	15,749,221
Dividend receipts	32,567,205	26,486,314
Cash payments to employees	(183,482,050)	(143,578,759)
Cash payments to suppliers and management expenses	(18,019,112)	(48,753,058)
Income taxes paid	(48,509,754)	(254,487,821)
Receipts from other operating activities	2,856,163	3,512,795
Payments for other operating activities	(49,384,386)	(66,986,695)
Cash generated before changes in operating assets and liabilities	307,626,357	84,586,413
Increase/decrease in operating assets and liabilities		
Purchase of trading securities (treasury bills)	-	-
Loans, advances and leases to banks and financial institutions	-	-
Loans, advances and leases to customers	1,562,982,244	(927,584,587)
Other assets	(192,614,423)	149,330,942
Deposits from banks and other financial institutions	(1,149,492,500)	830,000,000
Deposits from customers	(178,806,875)	(575,049,509)
Other liabilities account of customers	-	-
Other liabilities	(270,785,474)	97,224,153
Cash generated from operating assets and liabilities	**(228,717,028)**	**(426,079,001)**
Net cash generated from/(used in) operating activities	**78,909,330**	**(341,492,588)**
Cash flows from investing activities		
Proceeds from sale of securities	673,393,850	2,963,664,642
Payments for purchases of securities	(479,345,678)	(2,940,983,986)
Purchase of property, plant and equipment	(12,548,819)	(26,068,661)
Proceeds from sale of property, plant and equipment	-	128,281
Net cash generated from/(used in) investing activities	**181,499,353**	**(3,259,724)**
Cash flows from financing activities		
Receipts of long term loan	492,977,274	1,842,192,348
Repayment of long term loan	(1,650,726,795)	(1,181,175,446)
Net draw down/(payment) of short term loan	354,600,000	893,549,716
Net cash generated from/(used in) financing activities	**(803,149,521)**	**1,554,566,618**
Net (decrease)/increase in cash and cash equivalents	**(542,740,839)**	**1,209,814,306**
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the third quarter	4,056,337,973	2,009,066,952
Cash and cash equivalents at end of the third quarter	**3,513,597,134**	**3,218,881,258**
Cash and cash equivalents at end of the third quarter represents		
Cash in hand	98,026	94,989
Balance with Bangladesh Bank and its agent bank	189,932,247	161,975,252
Balance with other banks and financial institutions	3,323,566,861	3,056,811,017
	3,513,597,134	**3,218,881,258**
Net operating cash flows per share (2017: Restated)	**0.48**	**(2.08)**

sd/-
Chairman

sd/-
Director

sd/-
Managing Director & CEO (CC)

sd/-
Company Secretary

sd/-
Chief Financial Officer (CC)

Union Capital Limited
Consolidated statement of changes in shareholders' equity (Un-audited)
For the third quarter ended 30 September 2018

Figures in BDT

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	Retained earnings	Non-controlling interest	Total
Balance as at 1 January 2018	1,565,295,637	436,278,055	102,024,360	184,034,777	225	2,287,633,054
Net profit/(loss) for the third quarter 2018	-	-	-	16,616,610	7	16,616,617
Issuance of bonus share (year 2017)	78,264,782	-	-	(78,264,782)	-	-
Balance as at 30 September 2018	**1,643,560,419**	**436,278,055**	**102,024,360**	**122,386,606**	**232**	**2,304,249,671**
Balance as at 1 January 2017	1,422,996,034	414,474,598	102,024,360	193,332,146	190	2,132,827,328
Net profit/(loss) for the third quarter 2017	-	-	-	(341,735,685)	58	(341,735,627)
Issuance of bonus share (year 2016)	142,299,603	-	-	(142,299,603)	-	-
Balance as at 30 September 2017	**1,565,295,637**	**414,474,598**	**102,024,360**	**(290,703,142)**	**248**	**1,791,091,701**

sd/-
Chairman

sd/-
Director

sd/-
Managing Director & CEO (CC)

sd/-
Company Secretary

sd/-
Chief Financial Officer (CC)

Union Capital Limited
Balance Sheet (Un-Audited) as at 30 September 2018

Figures in BDT

Particulars	Notes	30-Sep-18	31-Dec-17
PROPERTY AND ASSETS			
Cash			
In hand (including foreign currencies)		64,000	64,000
Balance with Bangladesh Bank and its agent bank (including foreign currencies)		189,932,247	181,234,957
	4	**189,996,247**	**181,298,957**
Balance with other banks and financial institutions			
In Bangladesh		3,086,663,723	3,707,363,745
Outside Bangladesh		-	-
	5	**3,086,663,723**	**3,707,363,745**
Money at call and short notice		-	-
Investments			
Government		-	-
Others		491,481,023	482,924,596
	6	**491,481,023**	**482,924,596**
Loans, advances and leases			
Loans, advances and leases		14,965,381,011	16,631,564,261
Bills purchased and discounted		-	-
	7	**14,965,381,011**	**16,631,564,261**
Fixed assets including land, building, furniture and fixtures	8	18,959,611	18,443,403
Other assets	9	2,680,706,711	2,247,889,905
Non-banking assets	10	311,626,044	312,047,044
TOTAL ASSETS		**21,744,814,370**	**23,581,531,911**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	3,611,840,734	4,273,922,171
Deposits and other accounts			
Term deposits	12	12,765,390,220	13,904,847,772
Other deposits	13	574,745,766	763,587,589
		13,340,135,986	**14,668,435,361**
Other liabilities	14	2,692,076,861	2,541,741,579
Total liabilities		**19,644,053,581**	**21,484,099,111**
Shareholders' equity			
Paid up capital	15	1,643,560,419	1,565,295,637
Statutory reserve	16	436,278,055	436,278,055
Retained earnings	17	20,922,315	95,859,108
Total shareholders' equity		**2,100,760,789**	**2,097,432,800**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**21,744,814,370**	**23,581,531,911**
OFF-BALANCE SHEET ITEMS			
Contingent liabilities			
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Other contingent liabilities		-	-
Other commitments			
Undisbursed contracted loans, advances and leases		588,640,000	567,800,000
TOTAL OFF BALANCE SHEET ITEMS		**588,640,000**	**567,800,000**
Net assets value per share (NAV) (2017: Restated)	37	**12.78**	**12.76**

sd/-
Chairman

sd/-
Director

sd/-
Managing Director & CEO (CC)

sd/-
Company Secretary

sd/-
Chief Financial Officer (CC)

Union Capital Limited
Profit and Loss Account (Un-audited)
For the third quarter ended 30 September 2018

Figures in BDT

Particulars	Notes	1 Jan to 30 Sep 2018	1 Jan to 30 Sep 2017	1 July to 30 Sep 2018	1 July to 30 Sep 2017
Interest income	18	1,113,648,830	1,235,807,596	381,276,735	363,685,843
Interest paid on deposits and borrowings etc.	19	(1,051,091,623)	(1,067,371,784)	(345,544,110)	(379,835,983)
Net interest income		**62,557,207**	**168,435,812**	**35,732,625**	**(16,150,140)**
Investment income	20	20,943,675	(30,096,359)	12,745,676	(52,070,398)
Fees, commissions, exchange and brokerage	21	2,397,002	17,318,459	495,760	7,692,461
Other operating income	22	310,002,504	15,695,919	104,860,127	12,557,929
Total operating income		**395,900,388**	**171,353,831**	**153,834,188**	**(47,970,148)**
Salaries and other employee benefits	23	91,842,822	81,913,533	29,286,604	38,102,663
Rent, taxes, insurance, electricity etc.	24	12,966,930	13,379,177	5,272,775	4,512,536
Legal expenses	25	3,213,343	1,530,643	1,245,769	280,838
Postage, stamp, telecommunication etc.	26	1,572,230	1,500,182	497,642	591,035
Stationery, printing, advertisements etc.	27	3,595,698	4,323,140	1,094,540	1,108,458
Managing Director's salary and fees	28	3,295,000	6,090,000	-	2,795,000
Directors' fees	29	816,000	928,000	296,000	456,000
Auditors' fees	30	-	115,000	-	-
Depreciation and repair of assets	31	10,092,097	7,320,330	3,196,686	2,876,940
Other expenses	32	15,346,132	19,388,811	5,140,410	6,616,402
Total operating expenses		**142,740,252**	**136,488,816**	**46,030,426**	**57,339,872**
Profit before provision		**253,160,136**	**34,865,015**	**107,803,762**	**(105,310,020)**
Provision for loans, advances, leases and investments					
General provision		18,840,759	274,430,697	(36,010,050)	46,441,086
Specific provision		129,180,887	204,043,872	117,619,649	119,403,522
Provision for diminution in value of investments		100,956,121	(20,279,983)	28,765,326	(56,542,272)
Total provision		**248,977,767**	**458,194,586**	**110,374,925**	**109,302,336**
Total profit before tax		**4,182,369**	**(423,329,571)**	**(2,571,163)**	**(214,612,356)**
Provision for taxation					
Current tax		854,380	27,026,491	-	(33,880,009)
Deferred tax		-	(128,597)	-	-
		854,380	**26,897,894**	**-**	**(33,880,009)**
Net profit after tax		**3,327,989**	**(450,227,465)**	**(2,571,163)**	**(180,732,347)**
Retained surplus		**3,327,989**	**(450,227,465)**	**(2,571,163)**	**(180,732,347)**
Earnings per share (2017: Restated)	35	**0.02**	**(2.74)**	**(0.02)**	**(1.10)**

sd/-
Chairman

sd/-
Director

sd/-
Managing Director & CEO (CC)

sd/-
Company Secretary

sd/-
Chief Financial Officer (CC)

Union Capital Limited

Cash Flow Statement (Un-audited) for the third quarter ended 30 September 2018

Figures in BDT

Particulars	30-Sep-18	30-Sep-17
Cash flows from operating activities		
Interest receipts	1,549,925,477	1,170,009,386
Interest payments	(1,157,565,162)	(1,033,297,060)
Fee and commission receipts	2,263,510	7,680,170
Recoveries of loans previously written off	5,210,487	15,749,221
Dividend receipts	18,086,062	7,586,000
Cash payments to employees	(113,984,303)	(86,462,457)
Cash payments to suppliers and management expenses	(32,300,893)	(28,145,722)
Income taxes paid	(20,444,528)	(199,852,265)
Receipts from other operating activities	133,492	9,638,289
Payments for other operating activities	(15,346,132)	(19,388,811)
Cash generated before changes in operating assets and liabilities	235,978,011	(156,483,249)
Increase/decrease in operating assets and liabilities		
Purchase of trading securities (treasury bills)	-	-
Loans, advances and leases to banks and financial institutions	-	-
Loans, advances and leases to customers	1,666,183,250	(681,492,507)
Other assets	(417,017,437)	197,123,738
Deposits from banks and other financial institutions	(1,149,492,500)	830,000,000
Deposits from customers	(178,806,875)	(575,049,509)
Other liabilities account of customers	-	-
Other liabilities	(99,496,864)	96,098,261
Cash generated from operating assets and liabilities	**(178,630,426)**	**(133,320,017)**
Net cash generated from/(used in) operating activities	**57,347,585**	**(289,803,266)**
Cash flows from investing activities		
Proceeds from sale of securities	205,089,797	880,813,919
Payments for purchases of securities	(205,722,452)	(917,114,350)
Purchase of property, plant and equipment	(6,636,224)	(5,415,404)
Proceeds from sale of property, plant and equipment	-	128,281
Investment in UniCap Investments Limited	-	(75,000,000)
Net cash used in investing activities	**(7,268,879)**	**(116,587,555)**
Cash flows from financing activities		
Receipts of long term loan	243,299,550	1,494,456,348
Repayment of long term loan	(1,342,380,987)	(987,513,548)
Net draw down/(payment) of short term loan	437,000,000	785,694,675
Net cash generated from/(used in) financing activities	**(662,081,437)**	**1,292,637,475**
Net (decrease)/increase in cash and cash equivalents	**(612,002,732)**	**886,246,654**
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the third quarter	3,888,662,702	1,754,199,776
Cash and cash equivalents at end of the third quarter	**3,276,659,970**	**2,640,446,430**
Cash and cash equivalents at end of the quarter represents		
Cash in hand	64,000	64,000
Balance with Bangladesh Bank and its agent bank	189,932,247	161,975,252
Balance with other banks and financial institutions	3,086,663,723	2,478,407,178
	3,276,659,970	**2,640,446,430**
Net operating cash flows per share (2017: Restated)	**0.35**	**(1.76)**

sd/-
Chairman

sd/-
Director

sd/-
Managing Director & CEO (CC)

sd/-
Company Secretary

sd/-
Chief Financial Officer (CC)

Union Capital Limited
Statement of Changes in shareholders' equity (Un-audited) for the third quarter ended 30 September 2018

Figures in BDT

Particulars	Paid-up capital	Statutory reserve	Retained earnings	Total
Balance as at 1 January 2018	1,565,295,637	436,278,055	95,859,108	2,097,432,800
Net profit/(loss) for the third quarter 2018	-	-	3,327,989	3,327,989
Issuance of bonus share (year 2017)	78,264,782	-	(78,264,782)	-
Balance as at 30 September 2018	**1,643,560,419**	**436,278,055**	**20,922,315**	**2,100,760,789**
Balance as at 1 January 2017	1,422,996,034	414,474,598	150,944,883	1,988,415,515
Net profit for the third quarter 2017	-	-	(450,227,465)	(450,227,465)
Issuance of bonus share (year 2016)	142,299,603	-	(142,299,603)	-
Balance as at 30 September 2017	**1,565,295,637**	**414,474,598**	**(441,582,185)**	**1,538,188,050**

sd/-
Chairman

sd/-
Director

sd/-
Managing Director & CEO (CC)

sd/-
Company Secretary

sd/-
Chief Financial Officer (CC)

Union capital Limited

Selected explanatory notes to the Consolidated Financial Statements (Un-audited) as at and for the third quarter ended 30 September 2018

1.0 Domicile, legal form and country of incorporation

Union Capital Limited (The Company) is registered as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms (RJSC) of Bangladesh on 09 August 1998. On 12 August 1998, the Company obtained permission from Bangladesh Bank to operate as a non-banking financial institution under the Financial Institutions Act, 1993. The Company went for Initial Public Offer in May 2007 and listed its shares in both Dhaka Stock Exchange and Chittagong Stock Exchange in July 2007.

The registered office of the Company is located at Noor Tower (5th floor), 73 Sonargaon Road, Dhaka 1205. The operations of the Company is being carried out through its 8 (eight) offices located in Dhaka, Gazipur, Narshingdi, Chittagong, Sylhet and Bogra.

2.0 Reporting

This third quarterly financial statements have been prepared based on Bangladesh Accounting Standard (BAS) 34: *Interim Financial Reporting* .

These interim financial statements should be read in conjunction with the published financial statements for the year ended 31 December 2017 as they provide an update to previously reported information.

3.0 Accounting policies and method of computations

Accounting policies and method of computations followed in preparing these financial statements are consistent with those used in the annual financial statements prepared and published for the year ended 31 December 2017

3.1 Statement of compliance

These financial statements have been prepared on going concern concept following accrual basis of accounting in accordance with Bangladesh Accounting Standards and Bangladesh Financial Reporting Standards and the Companies Act 1994, the Financial Institutions Act 1993, Securities Exchange Rules 1987, the Listing Regulations and other applicable laws and regulations. The presentation of financial statements has been made as per the requirement of DFIM Circular no. 11 issued on 23 December 2009 by Bangladesh Bank.

3.2 Consolidation of operations of subsidiaries

The consolidation of the financial statements have been made after eliminating all material intra group transactions. The total profit of the Company and its subsidiaries are shown in the consolidated profit and loss account with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'non-controlling interest'.

3.3 Earnings per share (EPS)

Earnings per share has been calculated based on number of shares outstanding for the period ended 30 September 2018 and profit for the same period. The number of shares outstanding for the period was 164.36 million. Earnings per share for the preceding third quarter ended 30 September 2017 has also been calculated based on 164.36 million shares.

During the period ended 30 September 2018, we have maintained provision for loans and leases and diminution in value of investments was BDT 240,454,700 which is 47% lower than the comparative figure of 2017 resulting in a significant increase in the EPS for the period ended 30 September 2018.

3.4 Net assets value per share (NAV)

During the period ended 30 September 2018, NAV arrived at BDT 14.02 per share which in BDT 2.58 higher than that of 2017. NAV increased due to increase of total shareholder equity as a result of regularised of default clients during the period.

3.5 Date of authorization

The Board of Directors has authorized these financial statements for public issue on 30 October 2018.

3.6 Subsequent events

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of these financial statements to make proper evaluation and decision.

3.7 Reclassification

To facilitate comparison, certain relevant figures pertaining to previous period/year have been rearranged/ restated/reclassified, whenever considered necessary, to conform to current period's presentation.

Figures in BDT

As at	30-Sep-18	31-Dec-17
4 CASH		
In hand		
Local currency	64,000	64,000
Foreign currencies	-	-
	64,000	64,000
Balance with Bangladesh Bank		
Local currency	189,932,247	181,234,957
Foreign currencies	-	-
	189,932,247	181,234,957
Balance as at 30 September	**189,996,247**	**181,298,957**
4.a CASH (Consolidated)		
In hand		
Union Capital Ltd.	64,000	64,000
UniCap Securities Ltd.	25,000	25,000
UniCap Investments Ltd.	9,026	12,889
	98,026	**101,889**
Balance with Bangladesh Bank		
Union Capital Ltd.	189,932,247	181,234,957
UniCap Securities Ltd.	-	-
UniCap Investments Ltd.	**-**	**-**
	189,932,247	**181,234,957**
Balance as at 30 September	**190,030,273**	**181,336,846**
5 BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS		
This represents balance with various banks and financial institutions in Bangladesh.		
Fixed deposit account		
Bangladesh Commerce Bank Ltd.	-	50,000,000
Bangladesh Industrial Finance Company Limited	108,976,548	102,932,500
International Leasing and Financial Services Ltd.	200,000,000	500,000,000
Jamuna Bank Limited	250,000,000	250,000,000
Modhumoti Bank Limited, Dhanmondi Branch	-	100,000,000
NRB Commercial Bank Limited	-	150,000,000
NRB Global Bank Ltd	-	100,000,000
People's Leasing and Financial Services Ltd.	-	-
Social Islami Bank Limited, Bashundhara Branch	700,000,000	700,000,000
Woori Bank	200,000,000	-
The Premier Bank Ltd.	-	-
The Farmers Bank Limited.	-	-
Union Bank Limited	1,100,000,000	1,100,000,000
	2,558,976,548	**3,052,932,500**
Current account		
Bank Alfalah Limited, Gulshan Branch	19,614	11,151
Agrani Bank Limited,Panthpath Branch	2,855,530	-
Bank Asia Limited, Moghbazar Branch	260	731
Bank Asia Limited, Bashundhara Branch	6,254	0
BASIC Bank Limited, Shantinagar Branch	1	1
BASIC Bank Limited, Bangshal Branch	-	13,853
BASIC Bank Limited, Mirpur Branch	2,972	5,077
Dhaka Bank Limited,Kakrail Branch	76,560	1,877,135
Eastern Bank Limited, Sonargaon Road Branch	-	407,044
Midland Bank Ltd, Gulshan Branch	344	1,023

Figures in BDT

As at	30-Sep-18	31-Dec-17
Modhumoti Bank Limited, Dhanmondi Branch	84,266	289,065
Modhumoti Bank Limited	-	6,337
Mutual Trust Bank Limited	-	-
National Credit and Commerce Bank Ltd.,Banani Branch	63,067	850
NRB Bank Limited,Corporate Branch	915,372	915,372
Shahjalal Islami Bank Limited, Gulshan Branch	453	453
Shahjalal Islami Bank Limited, Elephant Road Branch	39,113	4,017,886
Social Islami Bank Limited, Eskaton Branch	8,212	9,252
Southeast Bank Limited, Islamic Banking Branch	-	709,105
Southeast Bank Limited, Mirpur Branch	21	548
Southeast Bank Limited, Satmosjid Road Branch	2,930	3,275
United Commercial Bank Limited, New Eskaton Branch	2,276,914	3,521,789
United Commercial Bank Limited, New Eskaton Branch	-	-
WooriBank-Dhaka Branch	2,241	-
Uttara Bank Limited, Local Office	16,833	17,408
	6,370,957	**11,807,355**
Short term deposit		
AB Bank Limited, Karwan Bazar Branch	-	-
Bank Asia Limited, Corporate Branch	280,222	4,743,222
Bank Asia Limited, Corporate Branch	150,023,338	282,020,134
Dhaka Bank Limited, Local Office	1,036,299	393,604
Dutch Bangla Bank Limited, Karwan Bazar Branch	324,786	83,025
Dutch Bangla Bank Limited, Karwan Bazar Branch	110,029,863	233,011,507
International leasing and financial services ltd.	250,000,000	-
Jamuna Bank Limited, Sonargaon Road Branch	2,126,719	7,028,087
Modhumoti Bank Limited, Banglamotor-Branch	162,001	
Mutual Trust Bank Limited, Principal Branch	4,278,721	91,300
Southeast Bank Limited, Islamic Banking Branch	2,610,782	2,583,752
Southeast Bank Limited, R k Mission Road Branch	443,487	112,669,259
	521,316,218	**642,623,890**
Balance as at 30 September	**3,086,663,723**	**3,707,363,745**

5.a BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS (consolidated)

Union Capital Ltd.	3,086,663,723	3,707,363,745
UniCap Securities Ltd.	121,304,298	103,756,132
UniCap Investments Ltd.	115,598,840	63,881,250
	3,323,566,861	3,875,001,127
Less: Inter-company transactions	-	-
Balance as at 30 September	**3,323,566,861**	**3,875,001,127**

6 INVESTMENTS

The investment is made up as under:

Government securities	-	-
Other investments	491,481,023	482,924,596
Balance as at 30 September	**491,481,023**	**482,924,596**

This represents investment made by the Company in listed securities.

6.a INVESTMENTS (consolidated)

Union Capital Ltd.	491,481,023	482,924,596
UniCap Securities Ltd.	657,884,149	794,860,417
UniCap Investments Ltd.	385,661,382	419,806,202
Balance as at 30 September	**1,535,026,553**	**1,697,591,216**

As at	30-Sep-18	31-Dec-17
7 LOANS, ADVANCES AND LEASES		
This represents loans, advances and leases financed fully in Bangladesh.		
Lease finance	1,736,091,976	1,924,375,904
Advance against lease finance	92,704,879	58,867,920
Term finance	7,474,746,299	8,482,015,624
Loan to subsidiaries	5,636,490,206	6,129,990,206
Loan against deposits	3,757,721	4,956,997
Staff loan	21,589,930	31,357,610
Balance as at 30 September	**14,965,381,011**	**16,631,564,261**
7.a LOANS, ADVANCES AND LEASES (consolidated)		
Union Capital Ltd.	14,965,381,011	16,631,564,261
UniCap Securities Ltd.	1,233,610,273	1,441,514,577
UniCap Investments Ltd.	5,703,763,363	5,886,158,053
	21,902,754,646	**23,959,236,891**
Less: Inter-company transactions	5,636,490,206	6,129,990,206
Balance as at 30 September	**16,266,264,440**	**17,829,246,685**
8 FIXED ASSETS INCLUDING LAND, BUILDING, FURNITURE AND FIXTURES		
Furniture and fixtures	7,754,224	7,689,721
Office decoration	20,173,149	20,173,149
Electric equipment	30,378,195	29,430,017
Owned vehicles	17,492,534	12,535,992
Leased vehicles	3,760,000	3,760,000
Intangible assets (software)	1,541,381	1,541,381
Mobile phones	452,600	452,600
Staff appliances	-	-
Total cost	**81,552,083**	**75,582,860**
Less: Accumulated depreciation and amortization	62,592,472	57,139,457
Written down value as at 30 September	**18,959,611**	**18,443,403**
8.a FIXED ASSETS INCLUDING LAND, BUILDING, FURNITURE AND FIXTURES (consolidated)		
Union Capital Ltd.	18,959,611	18,443,403
UniCap Securities Ltd.	23,284,210	27,679,425
UniCap Investments Ltd.	3,775,207	5,051,414
Balance as at 30 September	**46,019,028**	**51,174,242**
9 OTHER ASSETS		
Investment in subsidiary	422,498,771	422,498,771
Accrued interest	169,232,101	147,537,682
Others	16,660,418	16,402,858
Income generating other assets	608,391,290	586,439,311
Advance office rent	3,998,155	3,871,040
Advance to employees	730,467	854,106
Deposits with T & T, water etc.	87,500	87,500
Advance corporate tax	1,410,212,152	1,389,767,624
Receivable from brokerage house against sale of shares	9,347,517	722,043
Transfer price receivable	1,287,376	1,287,376
Deferred tax assets	12,170,560	12,170,560
Others	634,481,694	252,690,345
Non income generating other assets	2,072,315,421	1,661,450,594
Balance as at 30 September	**2,680,706,711**	**2,247,889,905**

Management considers all the other assets as good.

As at	30-Sep-18	31-Dec-17

9.a OTHER ASSETS (consolidated)

Union Capital Ltd.	2,680,706,711	2,247,889,905
UniCap Securities Ltd.	561,424,540	378,805,603
UniCap Investments Ltd.	530,493,528	426,687,090
	3,772,624,779	3,053,382,598
Less: Inter-company transactions	1,329,578,885	851,460,880
Balance as at 30 September	**2,443,045,894**	**2,201,921,718**

10 NON-BANKING ASSETS

Non-banking assets	311,626,044	312,047,044
Total	**311,626,044**	**312,047,044**

This represents assets owned under the 'Certificate of Ownership' given by the competent court under section 33(7) of Artha Rin Adalat Ain 2003.

11 BORROWINGS FROM OTHER BANKS, FINANCIAL INSTITUTIONS AND AGENTS

Borrowings from other banks

In Bangladesh		
Secured long term loans		
Bank loan	2,393,651,185	3,318,074,495
Preference share	200,000,000	300,000,000
	2,593,651,185	3,618,074,495
Unsecured		
Bangladesh Bank (Small Enterprise refinancing scheme-JICA)	272,702,483	422,558,823
Bangladesh Bank (Women entrepreneur refinance scheme	61,206,547	83,570,834
Bangladesh Bank (Agriculture refinance scheme)	20,375,000	29,812,500
Bangladesh Bank (Small Enterprise refinancing scheme-DP2)	107,000,000	-
Short term borrowing and call loan	537,000,000	100,000,000
	998,284,030	635,942,157
	3,591,935,215	**4,254,016,652**
Outside Bangladesh	-	-
Borrowings from banks	**3,591,935,215**	**4,254,016,652**

Borrowings from financial institutions		
The UAE-Bangladesh Investment Company Limited	19,905,519	19,905,519
Balance as at 30 September	**3,611,840,734**	**4,273,922,171**

11.a Borrowings from other banks, financial institutions and agents (consolidated)

Union Capital Limited	3,611,840,734	4,273,922,171
UniCap Securities Limited	1,310,607,940	1,508,893,004
UniCap Investments Limited	3,894,656,470	3,765,039,490
	8,817,105,144	9,547,854,665
Less: Inter-company transactions	4,192,284,097	4,202,284,097
Balance as at 30 September	**4,624,821,047**	**5,345,570,568**

As at	30-Sep-18	31-Dec-17

12 Term Deposits

This comprises interest bearing deposits from individuals and organizations for period ranging from 3 months to 10 years.

Banks and financial institutions	6,704,600,000	7,854,092,500
Other institutions	4,586,549,870	5,009,763,127
Total institutional deposits	**11,291,149,870**	**12,863,855,627**
Term deposit	1,177,051,550	734,251,795
Income deposit	280,450,000	299,960,000
Monthly savings scheme	16,738,800	6,780,350
Total individual deposits	**1,474,240,350**	**1,040,992,145**
Balance as at 30 September	**12,765,390,220**	**13,904,847,772**

12.a Term deposits (consolidated)

Union Capital Limited	12,765,390,220	13,904,847,772
UniCap Securities Limited	-	-
UniCap Investments Limited	-	-
	12,765,390,220	13,904,847,772
Less: Inter-company transactions	-	-
Balance as at 30 September	**12,765,390,220**	**13,904,847,772**

13 Other deposits

The amount received from clients as advance against finance and cash security deposit on the stipulation that the amount will be either adjusted with the outstanding rentals/installments or repaid at the end of term. This is made

Lease advance	33,378,589	40,985,013
Term finance advance	310,400,316	375,709,137
Cash security	230,966,861	346,893,439
Balance as at 30 September	**574,745,766**	**763,587,589**

Advance and security deposit reduce the exposure with the clients and thereby reduce the risks. No interest is payable on advances while cash security deposits are interest bearing.

14 OTHER LIABILITIES

Provision for loans, advances and leases	594,982,742	446,961,097
Provision for diminution in value of investments	107,132,024	6,175,903
Provision for other assets	5,376,000	5,376,000
Interest suspense	266,127,399	208,627,854
Provision for tax	1,403,494,101	1,402,639,721
Financial expenses payable	289,969,997	396,443,536
Deferred liability-employee gratuity	-	18,824,955
Dividend on preference shares	12,534,252	28,253,427
Excise duty	6,440,399	9,635,599
Withholding tax payable	5,320,755	11,721,203
VAT payable	260,077	457,032
Accrued expenses and other payable	439,115	6,625,252
Balance as at 30 September	**2,692,076,861**	**2,541,741,579**

Figures in BDT

As at	30-Sep-18	31-Dec-17
14.a OTHER LIABILITIES (consolidated)		
Union Capital Limited	2,692,076,861	2,541,741,579
UniCap Securities Limited	952,832,073	914,128,636
UniCap Investments Limited	2,552,749,678	2,747,477,897
	6,197,658,612	6,203,348,112
Less: Inter-company transactions	2,351,286,223	2,356,668,218
Balance as at 30 September	**3,846,372,389**	**3,846,679,893**

15 Share capital

As at 30 September 2018, a total number of 164,356,041 (2017: 156,529,563) ordinary shares of Tk.10 each were issued, subscribed and fully paid up. Details are as follows:

Authorized capital		
200,000,000 ordinary shares of Tk. 10 each	2,000,000,000	2,000,000,000
Issued, subscribed and paid up capital:		
156,529,563 ordinary shares of Tk.10 each	1,565,295,637	1,422,996,034
7,826,478 bonus shares	78,264,782	142,299,603
Total 164,356,041	**1,643,560,419**	**1,565,295,637**

16 STATUTORY RESERVE

Balance as on 1 January	436,278,055	414,474,598
Add: Transferred from profit during the year	-	21,803,457
Balance as at 30 September	**436,278,055**	**436,278,055**

17 Retained earnings

Balance as on 1 January	95,859,108	150,944,883
Less: Issuance of bonus shares (2017)	(78,264,782)	(142,299,603)
Add: Profit after tax during the period	3,327,989	109,017,285
Less: Transferred to statutory reserve	-	(21,803,457)
	20,922,315	**95,859,108**

17.a RETAINED EARNINGS (consolidated)

Balance as on 1 January	184,034,778	193,332,146
Less: Issuance of bonus shares (2017)	(78,264,782)	(142,299,603)
Add: Profit after tax during the period	16,616,610	154,805,691
Less: Transferred to statutory reserve	-	(21,803,457)
Balance as at 30 September	**122,386,606**	**184,034,778**

Figures in BDT

For the third quarter ended 30 September	2018	2017
18 INTEREST INCOME		
Income from lease finance	148,924,097	119,678,153
Income from term finance	740,583,276	667,516,422
Income from home finance	573,792	174,923
Interest on loan to subsidiaries	63,074,730	289,099,169
Interest on bank deposits	159,549,595	157,887,891
Income form other finance	943,340	1,451,038
Total	**1,113,648,830**	**1,235,807,596**
18.a INTEREST INCOME (consolidated)		
Union Capital Limited	1,113,648,830	1,235,807,596
UniCap Securities Limited	91,578,899	105,549,315
UniCap Investments Limited	336,325,608	216,594,662
	1,541,553,337	1,557,951,573
Less: Inter-company transactions	63,074,730	289,099,169
	1,478,478,607	**1,268,852,404**
19 INTEREST PAID ON DEPOSITS, BORROWINGS, etc.		
Interest on bank loan	188,383,612	189,554,000
Interest on JICA fund	13,026,419	17,387,157
Interest on Agriculture refinance fund	943,602	1,373,722
Interest on women entrepreneur fund	2,706,750	3,601,817
Interest on SMEDP2 fund	1,991,389	-
Interest on term deposits	761,916,251	767,277,073
Interest on money at call & short notice	42,023,908	24,416,361
Interest on cash security deposit	17,048,143	31,334,302
Interest on preference share	21,780,825	30,883,565
Bank charges	1,270,724	1,543,787
Total	**1,051,091,623**	**1,067,371,784**
19.a INTEREST PAID ON DEPOSITS, BORROWINGS etc. (consolidated)		
Union Capital Limited	1,051,091,623	1,067,371,784
UniCap Securities Limited	128,148,575	121,925,963
UniCap Investments Limited	15,795,294	246,915,094
	1,195,035,492	1,436,212,841
Less: Inter-company transactions	63,074,730	289,099,169
	1,131,960,762	**1,147,113,672**
20 INVESTMENT INCOME		
Capital gain/(loss) on sale of securities	7,923,772	(34,958,894)
Dividend income	13,019,903	4,862,535
Total	**20,943,675**	**(30,096,359)**
20.a INVESTMENT INCOME (consolidated)		
Union Capital Limited	20,943,675	(30,096,359)
UniCap Securities Limited	9,479,472	36,486,108
UniCap Investments Limited	28,656,015	38,643,639
	59,079,161	45,033,388
Less: Inter-company transactions	-	-
	59,079,161	**45,033,388**

Figures in BDT

For the third quarter ended 30 September	2018	2017
21 FEES, COMMISSIONS, EXCHANGE AND BROKERAGE		
Processing and documentation fees	2,263,510	7,680,170
Renewals and proceeds	133,492	9,638,289
Total	**2,397,002**	**17,318,459**
21.a FEES, COMMISSIONS, EXCHANGE AND BROKERAGE (consolidated)		
Union Capital Limited	2,397,002	17,318,459
UniCap Securities Limited	147,256,470	294,238,053
UniCap Investments Limited	10,712,325	30,424,374
	160,365,797	**341,980,886**
22 OTHER OPERATING INCOME		
Gain/(loss) on sale of fixed assets	-	(53,302)
Portfolio management income	304,792,017	-
Others	5,210,487	15,749,221
Total	**310,002,504**	**15,695,919**
22.a OTHER OPERATING INCOME (consolidated)		
Union Capital Limited	310,002,504	15,695,919
UniCap Securities Limited	2,430,521	3,410,085
UniCap Investments Limited	292,150	156,012
	312,725,175	**19,262,016**
Less: Inter-company transactions	304,792,017	-
	7,933,158	**19,262,016**
23 SALARIES AND OTHER EMPLOYEE BENEFITS		
Salaries & allowances (a)	91,842,822	81,913,533
Total	**91,842,822**	**81,913,533**
23.a SALARIES AND OTHER EMPLOYEE BENEFITS (consolidated)		
Union Capital Limited	91,842,822	81,913,533
UniCap Securities Limited	66,248,608	48,394,314
UniCap Investments Limited	9,375,485	8,441,287
Total	**167,466,915**	**138,749,134**
24 RENT, TAXES, INSURANCE, ELECTRICITY etc.		
Office rent, rates and taxes	9,957,736	10,909,664
Insurance	1,356,584	994,034
Power and electricity	1,652,610	1,475,479
Total	**12,966,930**	**13,379,177**
24.a RENT, TAXES, INSURANCE, ELECTRICITY etc. (consolidated)		
Union Capital Limited	12,966,930	13,379,177
UniCap Securities Limited	18,522,726	15,573,119
UniCap Investments Limited	3,587,754	3,581,820
Total	**35,077,410**	**32,534,116**

Figures in BDT

For the third quarter ended 30 September	2018	2017
25 LEGAL EXPENSES		
Court fees	935,793	60,500
Professional Fees	2,277,550	1,470,143
Total	**3,213,343**	**1,530,643**
25.a LEGAL EXPENSES (consolidated)		
Union Capital Limited	3,213,343	1,530,643
UniCap Securities Limited	-	29,600
UniCap Investments Limited	37,950	-
Total	**3,251,293**	**1,560,243**
26 POSTAGE, STAMP, TELECOMMUNICATION etc.		
Postage	176,876	166,023
Telegram, telex, fax and e-mail	446,569	378,322
Telephone - office	948,785	955,837
Total	**1,572,230**	**1,500,182**
26.a POSTAGE, STAMP, TELECOMMUNICATION etc. (consolidated)		
Union Capital Limited	1,572,230	1,500,182
UniCap Securities Limited	2,576,894	2,042,561
UniCap Investments Limited	402,161	302,373
Total	**4,551,284**	**3,845,116**
27 STATIONERY, PRINTING, ADVERTISEMENTS etc.		
Printing and stationery	1,982,735	2,108,004
Advertisement and publicity	1,612,963	2,215,136
Total	**3,595,698**	**4,323,140**
27.a STATIONERY, PRINTING, ADVERTISEMENTS etc.(consolidated)		
Union Capital Limited	3,595,698	4,323,140
UniCap Securities Limited	1,074,547	799,394
UniCap Investments Limited	246,451	326,458
Total	**4,916,696**	**5,448,992**
28 MANAGING DIRECTOR'S SALARY AND FEES	**3,295,000**	**6,090,000**

In addition to remuneration, the Managing Director & CEO is also provided with Company's car and cell phone.

29 DIRECTORS' FEES		
Total fees paid	816,000	928,000
Total	**816,000**	**928,000**
29.a DIRECTORS' FEES (consolidated)		
Union Capital Limited	816,000	928,000
UniCap Securities Limited	137,500	424,850
UniCap Investments Limited	155,250	71,400
Total	**1,108,750**	**1,424,250**

Figures in BDT

For the third quarter ended 30 September	2018	2017
30 AUDITORS' FEE		
Auditors' fee	-	100,000
VAT on audit fee	-	15,000
Total	**-**	**115,000**
30.a AUDITORS' FEE (consolidated)		
Union Capital Limited	-	115,000
UniCap Securities Limited	94,875	69,000
UniCap Investments Limited	25,300	49,500
Total	**120,175**	**233,500**
31 DEPRECIATION AND REPAIR OF ASSETS		
Depreciation of fixed assets-freehold	5,323,786	3,827,422
Amortization of intangible assets	129,229	170,701
Repairs and maintenance of assets	86,675	172,559
Office maintenance	4,552,407	3,149,648
Total	**10,092,097**	**7,320,330**
31.a DEPRECIATION AND REPAIR OF ASSETS (consolidated)		
Union Capital Limited	10,092,097	7,320,330
UniCap Securities Limited	10,289,150	6,512,123
UniCap Investments Limited	1,728,436	1,781,774
Total	**22,109,683**	**15,614,227**
32 OTHER EXPENSES		
HR development	264,162	371,399
Travelling and conveyance	5,880,465	5,205,885
Motor vehicle expenses	1,116,818	808,874
Subscription and fees	2,307,780	3,110,200
Books, magazines, newspapers, etc	28,887	26,016
AGM expenses	2,273,622	1,963,402
Entertainment and public relation & others	2,716,298	7,043,685
Donation	758,100	859,350
Total	**15,346,132**	**19,388,811**
32.a OTHER EXPENSES (consolidated)		
Union Capital Limited	15,346,132	19,388,811
UniCap Securities Limited	28,669,559	46,595,407
UniCap Investments Limited	305,680,494	1,002,476
	349,696,185	66,986,695
Less: Inter-company transactions	304,792,017	-
Total	**44,904,168**	**66,986,695**
33 RECEIPTS FROM OTHER OPERATING ACTIVITIES		
Renewals and proceeds	133,492	9,638,289
Others	-	-
Total	**133,492**	**9,638,289**

Figures in BDT

For the third quarter ended 30 September	2018	2017

34 PAYMENTS FOR OTHER OPERATING ACTIVITIES

HR development	264,162	371,399
Travelling and conveyance	5,880,465	5,205,885
Motor vehicle expenses	1,116,818	808,874
Subscription and fees	2,307,780	3,110,200
Books, magazines, newspapers, etc	28,887	26,016
AGM expenses	2,273,622	1,963,402.00
Entertainment and public relation & others	2,716,298	7,043,685
Donation	758,100	859,350
Total	**15,346,132**	**19,388,811**

35 EARNINGS PER SHARE

Earnings Per Share (EPS) is calculated in accordance with Bangladesh Accounting Standard 33: *Earnings Per Share* which has been shown on the face of Profit and Loss account.

35.1 Basic earnings per share

The calculation of basic earnings per share at 30 September 2018 was based on the profit attributable to ordinary shareholders of Tk. 3,327,989 (30 September 2017: Tk. - 450,227,465) and a weighted average number of ordinary shares outstanding for the year ended 30 September 2018 was 164,356,042 (30 September 2017: 156,529,563).

During the period ended 30 September 2018, provision for loans and leases and diminution in value of investments was BDT 248,977,767 which is 46% lower than the comparative figure of 2017 resulting in a significant increase in the EPS for the period ended 30 September 2018

Profits attributable to ordinary shareholders

Net profit for the period	3,327,989	(450,227,465)

Weighted average number of ordinary shares

Ordinary shares at 1 January	156,529,563	142,299,603
Bonus shares issued	7,826,478	14,229,960
Weighted average number of ordinary shares at reporting date	164,356,042	156,529,563
Restated weighted average number of ordinary shares	164,356,042	164,356,042
Earnings per share	**0.02**	**-2.88**
Earnings per share (restated)	**0.02**	**-2.74**

35.2 Diluted earnings per share

The dilutive effect relates to the average number of potential ordinary share held under option of convertibility. There was no such dilutive potential ordinary share during period ended 30 September 2018 and hence no diluted earnings per share is required to be calculated.

Figures in BDT

For the third quarter ended 30 September	2018	2017
35.a EARNINGS PER SHARE (consolidated)		
Profits attributable to ordinary shareholders		
Net profit for the period (consolidated)	16,616,610	(341,735,688)
Weighted average number of ordinary shares		
Ordinary shares at 1 January	156,529,563	142,299,603
Bonus shares issued	7,826,478	14,229,960
Weighted average number of ordinary shares at reporting date	164,356,042	156,529,563
Restated weighted average number of ordinary shares	164,356,042	164,356,042
Earnings per share- consolidated	**0.10**	**(2.18)**
Earnings per share- consolidated (restated)	**0.10**	**(2.08)**
36 NET OPERATING CASH FLOWS PER SHARE		
Net cash flows from operating activities	57,347,585	(289,803,266)
Total number of ordinary shares outstanding	164,356,042	164,356,042
Net operating cash flows per share (restated)	**0.35**	**(1.76)**
36.a NET OPERATING CASH FLOWS PER SHARE (consolidated)		
Net cash flows from operating activities	78,909,330	(341,492,588)
Total number of ordinary shares outstanding	164,356,042	164,356,042
Net operating cash flows per share (restated)	**0.48**	**(2.08)**
37 NET ASSET VALUE PER SHARE (NAV)		
Net asset (total assets less total liabilities)	2,100,760,789	2,097,432,800
Total number of ordinary shares outstanding	164,356,042	164,356,042
Net asset value per share (NAV)	**12.78**	**12.76**
37.a NET ASSET VALUE PER SHARE (NAV) (consolidated)		
Net asset (total assets less total liabilities)	2,304,249,671	2,287,633,054
Total number of ordinary shares outstanding	164,356,042	164,356,042
Net asset value per share (NAV)	**14.02**	**13.92**
38 (INCREASE)/DECREASE IN OTHER ASSETS		
Accrued interest	(21,694,419)	47,384,141
Advance office rent	(127,115)	(187,035)
Advance to employees	123,639	(283,013)
Receivable from brokerage houses against sale of shares	(8,625,474)	79,576,117
Others	(386,694,068)	70,633,528
	(417,017,437)	**197,123,738**
39 INCREASE/(DECREASE) IN OTHER LIABILITIES		
Interest suspense	57,499,545	100,676,314
Financial expenses payable	(106,473,539)	3,191,159
Excise duty	(3,195,200)	(501,012)
Withholding tax payable	(6,400,448)	10,377,341
VAT payable	(196,955)	(82,182)
Accrued expenses and other payable	(40,730,267)	(17,563,359)
	(99,496,864)	**96,098,261**

Union Capital Limited **Annexure-A**

Schedule of fixed assets as at 30 September 2018

Figures in BDT

BAS 16.73	BAS 16.73 (e)(i)					BAS 16.73 (e)(vii)				BAS 16.73 (d)
	Cost					Depreciation				
Particulars	As at 1 Jan 2018	Addition during the year	Disposal/ adjustment during the year	As at 30 Sep 2018	Rate of depreciation	As at 1 Jan 2018	Charged during the year	Disposal/ adjustment during the year	As at 30 Sep 2018	Written down Value
Freehold assets										
Furniture and fixtures	7,689,721	64,503	-	7,754,224	20%	5,708,462	433,466	-	6,141,928	1,612,296
Office decoration	20,173,149	-	-	20,173,149	33%	16,039,648	1,194,584	-	17,234,231	2,938,918
Electrical equipment	29,430,016	948,178	-	30,378,194	20%	24,041,584	1,538,233	-	25,579,816	4,798,378
Owned vehicles	12,535,992	4,956,542	-	17,492,534	20%	6,188,573	2,144,678	-	8,333,251	9,159,284
Software	1,541,381	-	-	1,541,381	20%	1,022,724	129,231	-	1,151,955	389,426
Mobile Phone	452,600	-	-	452,600	20%	378,467	12,826	-	391,293	61,307
Staff appliance	-	-	-	-	20%	-	-	-	-	-
	71,822,860	**5,969,223**	**-**	**77,792,083**		**53,379,458**	**5,453,016**	**-**	**58,832,473**	**18,959,610**
Leasehold assets										
Leased vehicles	3,760,000	-	-	3,760,000	20%	3,759,999	-	-	3,759,999	1
As at 30 September 2018	**75,582,860**	**5,969,223**	**-**	**81,552,083**		**57,139,457**	**5,453,016**	**-**	**62,592,472**	**18,959,611**
As at 31 December 2017	**67,691,932**	**10,206,367**	**2,315,439**	**75,582,860**		**53,721,741**	**5,551,573**	**2,133,857**	**57,139,457**	**18,443,403**

Consolidated schedule of fixed assets as at 30 September 2018

BAS 16.73	BAS 16.73 (e)(i)					BAS 16.73 (e)(vii)				BAS 16.73 (d)
	Cost					Depreciation				
Particulars	As at 1 Jan 2018	Addition during the year	Disposal/ adjustment during the year	As at 30 Sep 2018	Rate of depreciation	As at 1 Jan 2018	Charged during the year	Disposal/ adjustment during the year	As at 30 Sep 2018	Written down Value
Freehold assets										
Furniture and fixtures	11,347,777	85,903	-	11,433,680	20%	7,750,303	962,314	-	8,712,617	2,721,064
Office decoration	38,927,794	2,219,838	-	41,147,632	33%	26,337,047	5,442,127	-	31,779,174	9,368,459
Electrical equipment	44,576,574	2,170,375	-	46,746,949	20%	30,135,464	5,342,144	-	35,477,608	11,269,342
Owned vehicles	29,646,429	7,396,542	-	37,042,971	20%	10,897,185	4,582,496	-	15,479,681	21,563,291
Software	4,858,982	9,160	-	4,868,142	20%	3,160,423	686,146	-	3,846,569	1,021,574
Mobile Phone	512,500	-	-	512,500	20%	415,393	21,808	-	437,201	75,299
Staff appliance	-	-	-	-	20%	-	-	-	-	-
	129,870,056	**11,881,818**	**-**	**141,751,874**		**78,695,815**	**17,037,033**	**-**	**95,732,848**	**46,019,027**
Leasehold assets										
Leased vehicles	3,760,000	-	-	3,760,000	20%	3,759,999	-	-	3,759,999	1
As at 30 September 2018	**133,630,056**	**11,881,818**	**-**	**145,511,874**		**82,455,814**	**17,037,033**	**-**	**99,492,847**	**46,019,028**
As at 31 December 2017	**103,377,835**	**32,579,660**	**2,327,439**	**133,630,056**		**67,600,532**	**16,997,739**	**2,142,457**	**82,455,814**	**51,174,242**