**United Power Generation & Distribution Company Ltd.**
**Statement of Financial Position (Un-Audited)**
**As at 31 December 2016.**

| | 31-12-2016<br>Taka | 30-06-2016<br>Taka |
|---|---|---|
| **ASSETS** | | |
| **Non-current assets** | | |
| Property, plant and equipment, net | 8,821,868,102 | 8,929,915,762 |
| | **8,821,868,102** | **8,929,915,762** |
| **Current assets** | | |
| Inventories | 475,470,702 | 506,065,100 |
| Trade receivables | 894,726,805 | 867,737,116 |
| Inter-company balances | 2,351,568,817 | 2,002,238,953 |
| Advance, deposits and prepayments | 100,338,801 | 77,654,123 |
| Cash and bank balances | 374,612,096 | 609,628,757 |
| | **4,196,717,221** | **4,063,324,049** |
| **TOTAL ASSETS** | **13,018,585,323** | **12,993,239,811** |
| **EQUITY & LIABILITIES** | | |
| **Shareholders' equity** | | |
| Share capital | 3,629,446,980 | 3,629,446,980 |
| Share Premium | 2,046,000,000 | 2,046,000,000 |
| Retained earnings | 7,217,488,402 | 6,743,761,237 |
| | **12,892,935,382** | **12,419,208,217** |
| **Non-current liabilities** | - | - |
| **Current liabilities** | | |
| Trade payables | 96,471,780 | 92,045,455 |
| Other payables and accrual | 29,178,161 | 21,986,139 |
| Inter Company Loan Payable | - | 460,000,000 |
| | **125,649,941** | **574,031,594** |
| **TOTAL EQUITY & LIABILITIES** | **13,018,585,323** | **12,993,239,811** |
| **Net Asset Value (NAV) per share (Tk.)** | **35.52** | **34.22** |

Chairman | Director | Managing Director | CFO | Company Secretary

AMAR STOCK

**United Power Generation & Distribution Company Ltd.**
**Statement of Comprehensive Income (Un-Audited)**
**For the Half year ended on 31 December 2016**

| | Half yearly result | | Quarterly result | |
|---|---|---|---|---|
| | Half year ended on 31 December 2016 Taka | Half year ended on 31 December 2015 Taka | October 2016 To December 2016 Taka | October 2015 To December 2015 Taka |
| **Revenue** | 2,856,808,543 | 2,620,430,060 | 1,445,844,010 | 1,359,009,551 |
| Operating expenses | (827,417,505) | (833,320,565) | (410,795,705) | (412,883,305) |
| **Gross profit** | **2,029,391,038** | **1,787,109,495** | **1,035,048,305** | **946,126,246** |
| Administrative expenses | (24,054,185) | (28,636,502) | (15,011,071) | (14,434,676) |
| **Operating profit** | **2,005,336,853** | **1,758,472,993** | **1,020,037,234** | **931,691,570** |
| Other operating income | 103,309,255 | 155,953,246 | 58,474,755 | 104,736,089 |
| Financial expenses | (1,667,802) | (25,007,333) | (125,126) | (12,278,019) |
| **Net profit before income tax** | **2,106,978,306** | **1,889,418,906** | **1,078,386,863** | **1,024,149,640** |
| Provision for taxation | - | 62,215,491 | - | - |
| **Net profit after tax** | **2,106,978,306** | **1,951,634,397** | **1,078,386,863** | **1,024,149,640** |
| Other comprehensive income | - | - | - | - |
| **Total comprehensive income** | **2,106,978,306** | **1,951,634,397** | **1,078,386,863** | **1,024,149,640** |
| **Earning per share (EPS)** | **5.81** | **5.38** | **2.97** | **2.82** |

Chairman Director Managing Director CFO Company Secretary

**United Power Generation & Distribution Company Ltd.**
**Statement of Cash Flows (Un-Audited)**
**For the Half year ended on 31 December 2016**

| | | Half year ended 31-12-2016 Taka | Half year ended 31-12-2015 Taka |
|---|---|---|---|
| **A** | **Cash flows from operating activities** | | |
| | Cash received from customers | 2,829,818,853 | 2,599,658,190 |
| | Cash received from other operating income | 103,309,255 | 155,953,246 |
| | Cash paid to suppliers and contractors | (462,334,829) | (777,222,586) |
| | Cash paid for other operating expenses | (197,626,688) | (132,932,036) |
| | Payment of financial expenses | (1,667,802) | (25,007,333) |
| | **Net cash flow from operating activities** | **2,271,498,790** | **1,820,449,481** |
| **B** | **Cash flows from investing activities** | | |
| | Payment for acquisition of property, plant and equipment | (63,934,448) | (58,897,404) |
| | Cash received / (paid) for inter-company loan | (809,329,864) | (10,708,922) |
| | **Net cash used in investing activities** | **(873,264,312)** | **(69,606,326)** |
| **C** | **Cash flows from financing activities** | | |
| | Long term loan received/(paid) | - | (45,645,860) |
| | Dividend Payment | (1,633,251,141) | (2,144,673,219) |
| | **Net cash flow from financing activities** | **(1,633,251,141)** | **(2,190,319,079)** |
| **D** | **Net changes in cash and cash equivalents (A+B+C)** | **(235,016,663)** | **(439,475,924)** |
| **E** | **Opening balance** | 609,628,759 | 1,989,438,532 |
| | **Closing balance (D+E)** | **374,612,096** | **1,549,962,608** |

Chairman | Director | Managing Director | CFO | Company Secretary

AMAR STOCK

**United Power Generation & Distribution Company Ltd.**
**Statement of Changes in Equity (Un-Audited)**
**For the 2nd quarter ended on 31 December 2016**

| Particulars | Share capital | Share Premium | Retained earnings | Total |
|---|---|---|---|---|
| | Taka | | Taka | Taka |
| **Balance at 1 July 2015** | 3,629,446,980 | 2,046,000,000 | 5,659,482,223 | 11,334,929,203 |
| Net profit for the period | - | - | 1,951,634,397 | 1,951,634,397 |
| **Balance at 31 December 2015** | 3,629,446,980 | 2,046,000,000 | 7,611,116,619 | 13,286,563,599 |
| **Balance as at 1 July 2016** | 3,629,446,980 | 2,046,000,000 | 6,743,761,237 | 12,419,208,217 |
| Dividend paid | | | (1,633,251,141) | (1,633,251,141) |
| Net profit for the period | | | 2,106,978,306 | 2,106,978,306 |
| **Balance at 31 December 2016** | 3,629,446,980 | 2,046,000,000 | 7,217,488,402 | 12,892,935,382 |

Chairman | Director | Managing Director | CFO | Company Secretary