Usmania Glass Sheet Factory Limited

Kalurghat I/A, Chittagong.

Dear Sir,

We forwarded herewith the Un-Audited Financial Statements of the Company for the 1st Quarter ended as September 30, 2016 as per letter No. SEC/CFD/Misc./233/2004/615 dated February 02, 2010 of the Securities and Exchange Commission Rules, 1987 as amended to date.

(Md.Zahedul Bari)
Managing Director
31st October' 2016

Usmania Glass Sheet Factory Limited

Kalurghat I/A, Chittagong.

Statement of Financial Position (Un-Audited)

As at September 30, 2016

Figures in lac Tk.

Particulars	Notes	As at September 30, 2016 (Lac Tk.)	As At June 30,2016 (Lac Tk.)
ASSETS			
Non Current Assets :		**2480.38**	**2564.05**
Property, Plant & Equipment(W.D.V)	4.0	2480.38	2564.05
Other Assets			
Goodwill(W.D.V)		61.55	63.83
Current Assets :		**3847.77**	**4124.26**
Inventories	5.0	1074.88	832.28
Advance, Deposits & Prepayments	6.0	375.09	275.49
Cash & Bank Balances		2397.80	3016.49
TOTAL ASSETS		**6389.70**	**6752.14**
EQUITY & LIABILITES			
Shareholders Equity:		**2009.54**	**2226.21**
Share Capital	7.0	1308.11	1308.11
Reserve & Surplus	8.0	701.43	918.10
NON CURRENT LIABILITES			
Long Term Loan :		**3366.99**	**3299.12**
Govt.Loan for Voluntary Retirement.		15.00	15.00
Govt.Loan (BMRE)		2232.55	2164.68
Govt.Quasi Equity Loan(Interest Free)		1119.44	1119.44
CURRENT LIABILITIES		**1013.17**	**1226.81**
Creditors For Goods		31.73	275.98
Creditors For Expenses		242.87	192.22
Creditors For Other Finance		234.22	189.54
Dividend Payable		110.16	110.16
Deferred Tax Liability		346.22	352.79
BCIC Current Account		---	3.93
Current Account With BCIC Enterprise		4.56	4.56
BMRE Loan Current Portion		27.65	84.69
Provision For CPPF		---	---
Provision For Income Tax (As per 82C)		15.76	12.94
TOTAL EQUITY & LIABILITES		**6389.70**	**6752.14**

31.10.16
Asstt. Accounts Officer/ACA

31/10/16
Asstt. Chief Accountant & CFO

31.10.16
Managing Director & CEO

AMARSTOCK

Usmania Glass Sheet Factory Limited

Kalurghat I/A, Chittagong.

Comprehensive Income Statement (Un-Audited)

for the 1st Quarter ended September 30, 2016

Particulars	July 01, 2016 to Sept'30,2016 (LacTk)	July 01, 2015 to Sept'30, 2015 (Lac Tk.)
Turnover & Other Income	469.64	645.16
Cost and Expenses :		
Cost of Goods Sold	606.74	744.97
Administrative Expenses	54.27	52.06
Selling & Dist. Expenses	15.16	14.14
Interest & Others financial expenses	13.89	15.18
Provision for CPPF	---	---
Total Cost & Expenses	**690.06**	**826.35**
Net Profit/(Loss) before Tax	(220.42)	(181.19)
Less : Provision for Income Tax:		
Current (As per Section 82C)	2.82	1.93
Deffered (Income)	(6.57)	(7.92)
Net Profit/(Loss)after Income Tax	**(216.67)**	**(175.20)**
Earnings per share (Basic) Tk.	(1.66)	(1.47)
Diluted Earnings per share	N/A	N/A

Cash Flows Statement (Un-Audited)

for the 1st Quarter ended September 30, 2016

Particulars	July 01, 2016 to Sept. 30, 2016 (Lac Tk.)	July 01, 2015 to Sept. 30,2015 (Lac Tk.)
Collection from turnover & others	504.93	645.16
Less : Payment for cost & expenses	(1123.28)	(1192.58)
Cash Flows from operating activities	**(618.35)**	**(547.42)**
Acquisition of fixed Assets	(0.33)	(5.97)
Cash Flows from investing activities	**(0.33)**	**(5.97)**
Dividend Paid	---	(0.03)
Share Money Deposit A/C	---	---
W.P.P.F Paid	---	---
Cash flows from financing activities	**---**	**(0.03)**
Net Cash in flow/(outflow) for the 1st Quarter	**(618.68)**	**(553.42)**
Opening Cash & Bank Balances	3016.48	3881.70
Closing Cash & Bank Balances	**2397.80**	**3328.28**

Statement of changes in Equity (Un-Audited)

for the 1st Quarter ended September 30, 2016

Particulars	Share Capital (Lac Tk.)	Capital Reserve (Lac Tk.)	General Reserve (Lac Tk.)	Dividend Equalization Reserve (Lac Tk.)	Retained Earnings (Lac Tk.)	Total (Lac Tk.)	July 01,2015 to September 30, 2015 (Lac Tk.)
At the beginning of the year	1308.11	241.46	1301.35	516.58	(1141.29)	2226.22	3010.65
Bonus Share	-	-	-	-	-	-	-
Net Profit/(Loss) for the 1st Quarter	-	-	-	-	(216.67)	(216.67)	(183.12)
At the End of 1st Quarter	**1308.11**	**241.46**	**1301.35**	**516.58**	**1357.96**	**2009.55**	**2827.53**
Total Number of Shares						1,30,81,068	1,18,91,880
Shareholder Equity per share (Taka)						15.36	23.78

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