USMANIA GLASS SHEET FACTORY LIMITED

Kalurghat, Chattogram.

Statement of Financial Position

As at September 30, 2018

	Notes	Un-Audited Accts 30.09.2018 TAKA	Audited Accounts 30.06.2018 TAKA
ASSETS			
Non-Current Assets (Fixed Assets)			
Property, Plant & Equipment (Schedule-1)	1.00	23,179.70	23,252.21
Goodwill		43.31	45.59
Capital work in progress		42.55	42.55
Total Non-current Assets(Fixed Assets)		**23,265.56**	**23,340.35**
Current Assets:			
Inventories (Schedule-1)	2.00	1,080.70	1,266.40
BCIC Current Accounts		-	-
Current Accounts with BCIC Enterprises		4.10	4.10
Advances, Deposits & Pre-Payments (Schedule-1)	3.00	471.99	389.29
Cash & Cash Equivalents (Schedule-1)	4.00	1,154.42	1,317.05
Total Current Assets		**2,711.21**	**2,976.84**
Total Assets		**25,976.77**	**26,317.19**
EQUITY & RESERVE:			
Share Capital (Schedule-2)	5.00	1,582.81	1,582.81
Capital Reserve		241.46	241.46
General Reserve		1,301.35	1,301.35
Dividend Equalization Reserve		241.88	241.88
Revaluation Reserve		17,553.05	17,552.97
Retained Earnings (Schedule-2)	6.00	(2,330.83)	(2,164.10)
Total Equity & Reserve		**18,589.72**	**18,756.37**
Non Current Liabilities :			
Govt. Loan for Voluntary Retirement		15.00	15.00
Govt. Loan (BMRE)		2,025.60	2,016.94
Govt. Quasi Equity Loan (Interest Free)		1,119.44	1,119.44
Loan from BCIC		42.24	42.07
Payable to Gratuity Fund		-	-
Deferred Tax Liability		3,355.73	3,372.38
Total Non Current Liabilities:		**6,558.01**	**6,565.83**
Current Liabilities:			
Creditors For Goods Supplied		42.23	48.25
Creditors For expenses		227.98	256.91
Creditors For Other Finance		211.32	231.49
Dividend Payable		114.60	114.60
BCIC Current Accounts		23.34	23.34
Current Account With BCIC Enterprises		4.79	4.79
Provision For C.P.P.F Fund		-	-
Loan From G.F.Trust Of UGSFL		-	114.10
BMRE Loan Current Portion		176.36	176.61
Provision For Income Tax		28.42	24.90
Total Current Liabilities:		**829.04**	**994.99**
Total Equities & Liabilities		**25,976.77**	**26,317.19**
Net Asset Value per Share (NAVPS)		**117.45**	**118.50**

17/11/18

Accounts Officer | Head Of Accounts | Managing Director

USMANIA GLASS SHEET FACTORY LIMITED

Kalurghat, Chattogram.

Statement of Profit or Loss & Other Comprehensive Income

For the Month of September 30, 2018

Figures In Lac Tk.

Particulars	Un-Audited Accts		Audited Accounts
	This Month	Cumulative	Previous Year
	September-18	July-18 to Sept.-18	2017-2018
Sales Revenue :			
Gross local sales	355.99	749.48	2,705.60
Less: VAT	46.43	97.75	352.90
Sales Commission /Discount	62.08	111.78	272.14
	108.51	209.53	625.04
Net sales Revenue	**247.48**	**539.95**	**2,080.56**
Less: Cost of goods sold (As per Annexed Statement)	334.48	662.03	2,151.20
Gross Profit / (Loss)	**(87.00)**	**(122.08)**	**(70.64)**
Less : Other Operating Expenses:			
Salaries & Allowances(Admin)	10.59	32.82	126.87
Salaries & Allowances(Sales)	3.57	10.98	42.29
General Administrative expenses (Schedule-4)	6.21	18.63	86.02
Audit Fees	1.10	3.30	2.43
BCIC Management Expenses (Levy)	0.62	1.35	5.20
Selling & Distribution Expenses (Schedule-5)	1.27	3.81	13.91
Research & Development Expenses	-	-	-
Total Other Operating Expenses	**23.36**	**70.89**	**276.72**
Operating Profit/(Loss)	(110.36)	(192.97)	(347.36)
Add: Other / Misc. Income	9.00	27.00	106.91
Add: Gain On Sale Of Fixed Assets	-	-	-
Total Profit/(Loss)	**(101.36)**	**(165.97)**	**(240.45)**
Less : Other Expenses :		-	
Interest & Other Financial Expenses	3.87	11.61	43.72
Amortization of Goodwill	0.76	2.28	9.12
Total Other Expenses	**4.63**	**13.89**	**52.84**
Net Profit / (Loss) Before Charging C.P.P.F	**(105.99)**	**(179.86)**	**(293.29)**
Less: Workers Profit Participation Fund (C.P.P.F)	-	-	-
Net Profit / (Loss) Before Income Tax	**(105.99)**	**(179.86)**	**(293.29)**
Less : Provision for Income Tax:		-	
Current (82C @ 0.60%)	1.54	3.52	13.12
Deferred Tax Exp./(Income)	(4.88)	(16.65)	(68.40)
Net Profit/(Loss) After Tax(Transfer Retained Earnings)	**(102.65)**	**(166.73)**	**(238.01)**
Other Comprehensive Income			
Revaluation Surplus on Property, Plant & equipment	-	-	20671.38
Deferred Tax related to Revaluation	-	-	(3114.79)
Other Comprehensive Income, net to Tax	-	-	17556.59
Total Comprehensive Income	-	-	17318.58
Earning Per Share (EPS) - Basic/ Restated	**(0.65)**	**(1.05)**	**(1.50)**

Accounts Officer

17/11/18
Head Of Accounts

18/11/2018
Managing Director

USMANIA GLASS SHEET FACTORY LIMITED

Kalurghat, Chattogram.

Cost Of Goods Sold Statement

For the year ended September 30,2018

Audited Accounts

Figures In Lac Tk.

Particulars	Provisional		Previous Year
	This Month September-18	Cumulative July-18 to Sept.-18	2017-2018
1) Variable Cost:			
A) Direct Materials			
Raw Materials Consumed	56.37	169.93	714.34
Packing Materials Consumed	2.21	5.84	14.06
Total Direct Material Cost (A)	**58.58**	**175.77**	**728.40**
B) Direct Labor (Contract Labor) (B)	**7.43**	**21.70**	**114.78**
C) Factory Overhead(Variable) :			
Gas (Used For Fuel)	34.89	108.60	612.66
Furnace Oil/LD Oil/HSD Oil	0.76	4.87	9.19
Electricity/Electricity Duty	5.46	16.69	80.85
Oil & Lubricant	1.42	4.83	16.45
Spares & Accessories	2.58	6.57	42.86
Stores Consumed	2.18	3.86	19.49
Other Factory Overhead	0.12	0.36	1.31
Total Variable Factory Overhead (C)	**47.41**	**145.78**	**782.81**
Total Variable Cost {A+B+C} (1)	**113.42**	**343.25**	**1,625.99**
2) Fixed Cost:			
A) Direct Factory Salary & Wages (A)	**49.41**	**153.14**	**592.04**
B) Factory Overhead (Fixed)			
Indirect Salary & Wages	7.01	21.83	84.58
Repair & Maintenance	0.80	2.40	17.46
Factory Insurance	0.90	2.70	7.55
Factory Depreciation	26.50	79.50	307.33
Other Factory Overhead (Schedule-3)	3.25	9.75	42.29
Total Fixed Factory Overhead (B)	**38.46**	**116.17**	**459.21**
Total Fixed cost (A+B) (2)	87.87	269.31	1,051.25
Total Manufacturing Cost (1+2)	**201.29**	**612.56**	**2,677.24**
Add: Opening Work-In-Process	45.69	45.69	50.25
Total Goods In Process	**246.98**	**658.25**	**2,727.49**
Less : Closing Work-In-Process	45.69	45.69	45.69
Cost Of Goods Manufactured	**201.29**	**612.56**	**2,681.80**
Add: Opening Stock Of Finished Goods	726.14	642.42	111.82
Cost Of Goods Available For Sale	**927.43**	**1,254.98**	**2,793.62**
Less : Closing Stock Of Finished Goods	592.95	592.95	642.42
Cost Of Goods Sold	**334.48**	**662.03**	**2,151.20**

Accounts Officer

17/11/18

Head Of Accounts

18/11/2018

Managing Director

AMARSTOCK