UTTARA FINANCE AND INVESTMENTS LIMITED

JB Tower (6th Floor), 10 Dilkusha C/A, Dhaka-1000

Balance Sheet (un-audited) As at 30 June 2017

	Amount in Taka	
	At 30-Jun-17	At 31-Dec-16
Property and assets		
Cash	**417,351,308**	**379,698,776**
Cash in hand (including foreign currencies)	246,103	114,727
Balance with Bangladesh Bank and its agent Banks (including foreign currencies)	417,105,205	379,584,049
Balance with other Bank & Financial Institutions	**1,941,844,837**	**2,350,906,110**
in Bangladesh	1,941,844,837	2,350,906,110
Outside Bangladesh	-	-
Money at call on short notice	**1,550,000,000**	**200,000,000**
Investments	**1,854,228,516**	**1,831,718,771**
Government	-	-
Others	1,854,228,516	1,831,718,771
Loans, Advances and Leases	**23,182,362,543**	**23,666,715,179**
Loans, lease finance, cash credits and overdrafts etc.	23,182,362,543	23,666,715,179
Bills discounted and purchased	-	-
Fixed Assets including Premises, Furniture and Fixtures	**122,691,763**	**120,411,908**
Other assets	**2,370,381,706**	**1,665,015,429**
Non- Financial Institution's assets	-	-
Total assets	**31,438,860,673**	**30,214,466,173**
Liabilities and capital		
Liabilities		
Borrowings from other banks, Financial institutions and Agent	**5,795,943,601**	**4,134,618,496**
Deposits and other accounts	**14,771,254,729**	**15,368,538,027**
Current Accounts and other accounts	-	-
Bill Payables	-	-
Savings bank deposits	-	-
Fixed deposits	-	-
Term deposits	14,771,254,729	15,368,538,027
Bearer certificates of deposits	-	-
Other deposits	-	-
Other liabilities	**4,852,433,570**	**5,015,052,932**
Total Liabilities	**25,419,631,900**	**24,518,209,455**
Capital/Share holders Equity		
Paid-up capital	1,252,204,800	1,252,204,800
Statutory reserve	1,372,943,630	1,372,943,630
General reserves	1,650,000,000	1,650,000,000
Share Premium	528,000,000	528,000,000
Dividend equalisation fund	700,000,000	700,000,000
Retained earnings	516,080,343	193,108,288
Total shareholders' equity	**6,019,228,773**	**5,696,256,718**
Total liabilities and shareholders equity	**31,438,860,673**	**30,214,466,173**

Profit and Loss Account (un-audited) of MBO for the period ended 30 June 2017

	Amount in Taka	
	2017	2016
Operational income	**214,088,241**	**98,086,301**
Profit from sale of shares	114,982,790	8,770,967
Commission income	7,467,929	3,277,249
Dividend income	10,893,668	7,755,156
Interest on loan to investors	76,777,834	74,738,620
Portfolio management fees	3,960,020	3,540,309
Documentation fees	6,000	4,000
Underwriting commission	-	-
Operartional expenses	**52,782,318**	**59,668,203**
Financial expenses	46,545,469	53,903,285
Management expenses	6,236,849	5,764,918
Profit from operation	**161,305,923**	**38,418,098**
Non-operational income	**-**	**200,419**
Interest on deposits	-	200,419
Net profit transferred to profit and loss statement (main Operation)	**161,305,923**	**38,618,517**

Profit and Loss account (un-audited) for the period ended 30 June 2017

	Amount in Taka			
	Period ended 30-Jun-17	Period ended 30-Jun-16	April to June 2017	April to June 2016
Interest income	1,793,940,100	1,695,551,353	839,188,105	790,756,976
Interest paid on deposits and borrowings etc.	(996,450,514)	(915,739,752)	(451,508,695)	(344,207,588)
Net interest income	**797,489,586**	**779,811,601**	**387,679,410**	**446,549,388**
Investment income	157,050,730	125,042,533	68,202,240	86,672,764
Commission , exchange and brokerage	-	-	-	-
Other operating income	142,947,170	116,789,677	699,035	(5,654,734)
Total operating income	**1,097,487,486**	**1,021,643,811**	**456,580,685**	**527,567,418**
Salary and allowances	54,533,651	53,120,696	21,526,140	21,257,109
Rent,taxes,insurance,electricity etc.	13,169,443	12,050,543	169,639	1,390,970
Legal and professional expenses	2,548,263	2,742,532	1,864,878	1,899,878
Postage,stamp,telecommunication etc.	64,468	39,369	37,779	1,282
Stationery,printing,advertisement etc.	2,860,844	1,421,162	134,332	953,005
Managing Directors' salary and fees	7,000,000	4,500,000	4,000,000	2,250,000
Directors' fees	272,000	256,000	104,000	160,000
Auditor fees	172,500	172,500	-	-
Depreciation and repair of fixed assets	9,304,908	9,546,184	4,784,144	5,118,799
Other expenses	6,908,323	7,657,641	738,369	1,687,665
Total operating expenses	**96,834,400**	**91,506,627**	**33,359,281**	**34,718,708**
Profit before provision (leasing)	**1,000,653,086**	**930,137,184**	**423,221,404**	**492,848,710**
Profit transferred from merchant banking operation	**161,305,923**	**38,618,517**	**145,293,993**	**20,162,688**
Total profit before provision	**1,161,959,009**	**968,755,701**	**568,515,397**	**513,011,398**
Provision for loans/investments:				
Provision against loans	201,325,430	(168,745,399)	89,619,058	40,411,237
Provision for diminution in value of investments	(117,999,916)	64,038,276	(69,309,219)	775,285
Other provisions	-	-	-	-
Total provision	**83,325,514**	**(104,707,123)**	**20,309,839**	**41,186,522**
Total profit /(loss) before taxes	**1,078,633,495**	**1,073,462,824**	**548,205,558**	**471,824,876**
Provision for taxation				
Current tax	377,500,000	420,000,000	130,000,000	70,000,000
Deferred tax	2,500,000	-	-	-
	380,000,000	**420,000,000**	**130,000,000**	**70,000,000**
Net profit after tax	**698,633,495**	**653,462,824**	**418,205,558**	**401,824,876**
Earnings per Share of Taka 10 each	**5.58**	**5.22**	**3.34**	**3.21**

Cash Flow Statement (un-audited) for the period ended 30 June 2017

	Amount in Taka	
	Period ended 30 June 2017	Period ended 30 June 2016
(A) Cash Flows from Operating Activities		
Interest receipts	1,807,129,270	1,669,193,189
Interest payments	(828,372,894)	(895,739,752)
Dividend receipts	10,893,668	7,662,958
Capital gain from Sale of Securities	114,982,790	8,770,967
Cash payments to employees	(56,533,651)	(27,879,304)
Cash payments to suppliers and Management expenses	(30,995,841)	(24,344,747)
Income tax paid	(316,326,788)	(432,695,434)
Receipt from other operational activities	251,196,513	119,874,122
Payment for other operational activities	(261,335,603)	(416,119,732)
Cash generated before changes in operating assets and liabilities	**690,637,464**	**8,722,267**
Increase/(decrease) in operating assets and liabilities		
Net Loans and advances to customers	(483,527,028)	1,902,450,007
Loans and deposits from banks and other customers	1,064,041,807	1,217,590,504
Investment in call money	(1,350,000,000)	-
Cash generated from operating assets and liabilities	(769,485,221)	3,120,040,511
Net cash generated from operating activities	**(78,847,757)**	**3,128,762,778**
(B) Cash flow from Investing Activities		
Acquisition of property, plant and equipment	(11,584,762)	(2,507,741)
Redemption of Zero Coupon Bond	(200,000,000)	(875,000,000)
Sale of Securities	1,127,074,918	450,000,000
Investment in Shares	(1,012,092,128)	(931,198,066)
Investment in Treasury Bonds	-	-
Net Cash used in investing activities	**(96,601,972)**	**(1,358,705,807)**
(C) Cash flow from financing Activities		
Dividend paid	(195,959,008)	(185,787,370)
Issuance of shares	-	-
Net cash used in investing activities	(195,959,008)	(185,787,370)
(D) Net increase in cash and cash equivalents (A+B+C)	**(371,408,737)**	**1,584,269,601**
(E) Effects of exchange rate changes on cash and cash equivalents	-	-
(F) Cash and cash equivalents at beginning of the year	**2,730,604,882**	**3,193,997,796**
(G) Cash and cash equivalents at the end of the year (D+E+F)	**2,359,196,145**	**4,778,267,397**
Cash and Cash equivalents at end of the year represents		
Cash in hand (including foreign currencies)	-	-
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	417,105,205	351,981,016
Balance with other Banks and financial institutions	1,942,090,940	4,426,286,381
Total cash and cash equivalents	**2,359,196,145**	**4,778,267,397**

Statement of Changes to Shareholders' Equity (un-audited) for the period ended 30 June 2017

Particulars	Paid up capital	Share Premium	Statutory reserve	General reserve	Dividend equalization fund	Retained earnings	Total Taka
Balance on 01 January 2017	1,252,204,800	528,000,000	1,372,943,630	1,650,000,000	700,000,000	193,108,288	5,696,256,718
Net profit for period 2017	-	-	-	-	-	698,633,495	698,633,495
Cash dividend 2016						(375,661,440)	(375,661,440)
Balance for the period ended 30 June 2017	**1,252,204,800**	**528,000,000**	**1,372,943,630**	**1,650,000,000**	**700,000,000**	**516,080,343**	**6,019,228,773**
Balance for the period ended 30 June 2016	**1,252,204,800**	**528,000,000**	**1,207,070,066**	**1,500,000,000**	**600,000,000**	**433,071,854**	**5,520,346,720**

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Sd/-
Managing Director & CEO

Sd/-
Director

Sd/-
Acting Chairman

The detail of the published financial statements is available in the website www.uttarafinance.biz

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