UTTARA FINANCE AND INVESTMENTS LIMITED

JB Tower (6th Floor), 10 Dilkusha C/A, Dhaka-1000

Balance Sheet (Un-audited) As at 30 September 2017

	Amount in Taka	
	At 30-Sep-17	At 31-Dec-16
Property and assets		
Cash	**367,363,086**	**379,698,776**
Cash in hand (including foreign currencies)	154,118	114,727
Balance with Bangladesh Bank and its agent Banks (including foreign currencies)	367,208,968	379,584,049
Balance with other Bank & Financial Institutions	**2,036,203,669**	**2,350,906,110**
in Bangladesh	2,036,203,669	2,350,906,110
Outside Bangladesh	-	-
Money at call on short notice	**820,000,000**	**200,000,000**
Investments	**1,981,443,916**	**1,831,718,771**
Government	-	-
Others	1,981,443,916	1,831,718,771
Loans, Advances and Leases	**26,248,850,992**	**23,666,715,179**
Loans, lease finance, cash credits and overdrafts etc.	26,248,850,992	23,666,715,179
Bills discounted and purchased	-	-
Fixed Assets including Premises, Furniture and Fixtures	**117,932,755**	**120,411,908**
Other assets	**1,239,145,721**	**1,665,015,429**
Non- Financial Institution's assets	-	-
Total assets	**32,810,940,139**	**30,214,466,173**
Liabilities and capital		
Liabilities		
Borrowings from other banks, Financial institutions and Agent	**5,491,041,445**	**4,134,618,496**
Deposits and other accounts	**15,619,478,116**	**15,368,538,027**
Current Accounts and other accounts	-	-
Bill Payables	-	-
Savings bank deposits	-	-
Fixed deposits	-	-
Term deposits	15,619,478,116	15,368,538,027
Bearer certificates of deposits	-	-
Other deposits	-	-
Other liabilities	**5,394,510,008**	**5,015,052,932**
Total Liabilities	**26,505,029,569**	**24,518,209,455**
Capital/Share holders Equity		
Paid-up capital	1,252,204,800	1,252,204,800
Statutory reserve	1,372,943,630	1,372,943,630
General reserves	1,650,000,000	1,650,000,000
Share Premium	528,000,000	528,000,000
Dividend equalisation fund	700,000,000	700,000,000
Retained earnings	802,762,140	193,108,288
Total shareholders' equity	**6,305,910,570**	**5,696,256,718**
Total liabilities and shareholders equity	**32,810,940,139**	**30,214,466,173**

Statement of Profit and Loss Statement (un-audited) (Merchant Banking Operations) for the period ended 30 September 2017

	Amount in Taka	
	2017	2016
Operational income	**278,762,779**	**157,484,677**
Profit from sale of shares	144,432,688	9,233,389
Commission income	10,508,255	4,513,178
Dividend income	15,789,008	26,016,150
Interest on loan to investors	102,441,081	112,126,803
Portfolio management fees	5,591,747	5,250,407
Documentation fees	-	194,750
Underwriting commission	-	150,000
Operartional expenses	**75,711,987**	**91,216,259**
Financial expenses	65,861,776	81,151,099
Management expenses	9,850,211	10,065,160
Profit from operation	**203,050,792**	**66,268,418**
Non-operational income	-	-
Interest on deposits	-	-
Net profit transferred to profit and loss statement (main Operation)	**203,050,792**	**66,268,418**

Profit and Loss account (Un-audited) for the year ended 30 September 2017

	Amount in Taka			
	Period ended 30-Sep-17	Period ended 30-Sep-16	July to Sept'17	July to Sept'16
Interest income	2,520,555,284	2,414,874,394	726,615,184	719,323,041
Interest paid on deposits and borrowings etc.	1,512,796,777	1,419,763,647	516,346,263	504,023,895
Net interest income	**1,007,758,507**	**995,110,747**	**210,268,921**	**215,299,146**
Investment income	248,627,179	246,674,711	91,576,449	121,632,178
Commission , exchange and brokerage	-	-		
Other operating income	223,136,287	217,687,931	80,189,117	100,898,254
Total operating income	**1,479,521,973**	**1,459,473,389**	**382,034,487**	**437,829,578**
Salary and allowances	80,297,286	79,285,050	25,763,635	26,164,354
Rent,taxes,insurance,electricity etc.	23,085,365	20,380,732	9,915,922	8,330,189
Legal and professional expenses	2,871,400	3,172,022	323,137	429,490
Postage,stamp,telecommunication etc.	75,524	63,664	11,056	24,290
Stationery,printing,advertisement etc.	5,105,960	6,349,371	2,245,116	4,928,209
Managing Directors' salary and fees	11,650,000	7,500,000	4,650,000	3,000,000
Directors' fees	408,000	328,000	136,000	72,000
Auditor fees	172,500	172,500	0	-
Depreciation and repair of fixed assets (Annexure-1)	14,633,001	10,200,000	5,328,093	653,816
Other expenses	9,207,216	19,156,594	2,298,893	11,498,953
Total operating expenses	**147,506,252**	**146,607,933**	**50,671,852**	**55,101,301**
Profit before provision (leasing)	**1,332,015,721**	**1,312,865,456**	**331,362,635**	**382,728,277**
Profit transferred from merchant banking operation	**203,050,792**	**66,268,418**	**41,744,869**	**27,649,901**
Total profit before provision	**1,535,066,513**	**1,379,133,874**	**373,107,504**	**410,378,178**
Provision for loans/investments:				
Provision against loans	85,736,218	4,470,977	(115,589,212)	173,216,376
Provision for diminution in value of investments	(155,984,997)	(18,606,871)	(37,985,081)	(82,645,147)
Other provisions	-	-		
Total provision	**(70,248,779)**	**(14,135,894)**	**(153,574,293)**	**90,571,229**
Total profit /(loss) before taxes	**1,605,315,292**	**1,393,269,768**	**526,681,797**	**319,806,949**
Provision for taxation				
Current tax	615,000,000	548,000,000	237,500,000	128,000,000
Deferred tax	5,000,000	2,000,000	2,500,000	2,000,000
	620,000,000	**550,000,000**	**240,000,000**	**130,000,000**
Net profit after tax	**985,315,292**	**843,269,768**	**286,681,797**	**189,806,949**
Earnings per Share of Taka 10 each	**7.87**	**6.73**	**2.29**	**1.52**

Cash Flow Statement (Un-audited) for the period ended 30 September 2017

	Amount in Taka	
	Period ended 30 September 2017	Period ended 30 September 2016
(A) Cash Flows from Operating Activities		
Interest receipts	2,661,062,480	2,412,890,933
Interest payments	(1,663,172,154)	(1,379,135,489)
Dividend receipts	25,827,032	26,016,150
Capital gain from Sale of Securities	144,432,688	9,233,389
Cash payments to employees	(91,947,286)	(81,785,050)
Cash payments to suppliers and Management expenses	(40,925,965)	(55,622,883)
Income tax paid	(323,690,390)	(489,907,547)
Receipt from other operational activities	409,215,358	237,517,868
Cash generated before changes in operating assets and liabilities	**1,120,801,763**	**679,207,371**
Increase/(decrease) in operating assets and liabilities		
Net Loans and advances to customers	(1,179,425,359)	1,871,801,209
Loans and deposits from banks and other customers	1,607,363,038	554,305,604
Cash generated from operating assets and liabilities	427,937,679	2,426,106,813
Net cash generated from operating activities	**1,548,739,442**	**3,105,314,184**
(B) Cash flow from Investing Activities		
Acquisition of property, plant and equipment	(5,030,897)	(2,962,248)
Redemption of Zero Coupon Bond	(25,000,000)	(780,000,000)
Investment in call money	(820,000,000)	(490,000,000)
Sale of Securities	234,432,688	236,691,527
Investment in Shares	(90,000,000)	(227,458,138)
Investment in Treasury Bonds	-	-
Net Cash used in investing activities	**(705,598,209)**	**(1,263,728,859)**
(C) Cash flow from financing Activities		
Dividend paid	(350,179,360)	(352,252,302)
Issuance of shares	-	-
Net cash used in investing activities	(350,179,360)	(352,252,302)
(D) Net increase in cash and cash equivalents (A+B+C)	**492,961,873**	**1,489,333,023**
(E) Effects of exchange rate changes on cash and cash equivalents	-	-
(F) Cash and cash equivalents at beginning of the year	**2,730,604,882**	**3,193,997,796**
(G) Cash and cash equivalents at the end of the year (D+E+F)	**3,223,566,755**	**4,683,330,819**
Cash and Cash equivalents at end of the year represents		
Cash in hand (including foreign currencies)	154,118	-
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	367,363,086	373,287,523
Balance with other Banks and financial institutions	2,856,203,669	4,310,043,296
Total cash and cash equivalents	**3,223,566,755**	**4,683,330,819**

Statement of Changes to Shareholders' Equity for the period ended 30 September 2017

Particulars	Paid up capital	Share Premium	Statutory reserve	General reserve	Dividend equalization fund	Retained earnings	Total Taka
Balance on 01 January 2017	1,252,204,800	528,000,000	1,372,943,630	1,650,000,000	700,000,000	193,108,288	5,696,256,718
Net profit for period 2017	-	-	-	-	-	985,315,292	985,315,292
Cash dividend 2016						(375,661,440)	(375,661,440)
Balance for the period ended 30 September 2017	**1,252,204,800**	**528,000,000**	**1,372,943,630**	**1,650,000,000**	**700,000,000**	**802,762,140**	**6,305,910,570**
Balance on 01 January 2016	1,252,204,800	528,000,000	1,207,070,066	1,500,000,000	600,000,000	155,275,470	5,242,550,336
Net profit for period 2016	-	-	-	-	-	843,269,768	843,269,768
Cash dividend 2016						(375,661,440)	(375,661,440)
Balance for the period ended 30 September 2016	**1,252,204,800**	**528,000,000**	**1,207,070,066**	**1,500,000,000**	**600,000,000**	**622,883,798**	**5,710,158,664**

Sd/- **Chief Financial Officer** | **Sd/- Company Secretary** | **Sd/- Managing Director & CEO** | **Sd/- Director** | **Sd/- Acting Chairman**

The detail of the published financial statements is available in the website www.uttarafinance.biz