UTTARA FINANCE AND INVESTMENTS LIMITED

Jibon Bima Tower (6th floor)
10 Dilkusha C/A, Dhaka-1000

Balance Sheet (un-audited) as at 30 June 2018

Amount in Taka

	At 30-Jun-18	At 31-Dec-17
Property and assets		
Cash	**346,417,467**	**354,734,024**
Cash in hand (including foreign currencies)	169,275	2,006
Balance with Bangladesh Bank and its agent Banks (including foreign currencies)	346,248,192	354,732,018
Balance with other Bank & Financial Institutions	**4,161,633,750**	**3,612,223,429**
In Bangladesh	4,161,633,750	3,612,223,429
Outside Bangladesh	-	-
Money at call and short notice	-	300,000,000
Investments	**2,420,989,712**	**2,142,379,879**
Government	-	-
Others	2,420,989,712	2,142,379,879
Loans, Advances and Leases	**30,259,964,155**	**30,498,975,437**
Loans, lease finance, cash credits and overdrafts etc.	30,259,964,155	30,498,975,437
Bills purchased and discounted	-	-
Fixed Assets including Premises, Furniture and Fixtures	**112,408,460**	**114,754,253**
Other assets	**2,983,079,692**	**1,575,972,273**
Non- Financial Institutional assets	-	-
Total assets	**40,284,493,236**	**38,599,039,295**
Liabilities and capital		
Liabilities		
Borrowings from other banks, Financial institutions and Agents	**9,621,763,689**	**10,637,295,617**
Deposits and other accounts	**17,707,561,624**	**15,722,230,571**
Current Accounts and other accounts	-	-
Bill Payables	-	-
Savings bank deposits	-	-
Fixed deposits	-	-
Term deposits	17,707,561,624	15,722,230,571
Bearer certificates of deposits	-	-
Other deposits	-	-
Other liabilities	**6,375,165,929**	**6,011,205,965**
Total Liabilities	**33,704,491,242**	**32,370,732,153**
Capital/Shareholders Equity		
Paid-up capital	1,252,204,800	1,252,204,800
Statutory reserve	1,554,486,003	1,554,486,003
General reserves	1,800,000,000	1,800,000,000
Share Premium	528,000,000	528,000,000
Dividend equalisation fund	800,000,000	800,000,000
Retained earnings	645,311,191	293,616,339
Total shareholders' equity	**6,580,001,994**	**6,228,307,142**
Total liabilities and shareholders equity	**40,284,493,236**	**38,599,039,295**

Profit and Loss Account (un-audited) of Merchant Banking Operations for the period ended 30 June 2018

Amount in Taka

	Period ended 30-Jun-18	Period ended 30-Jun-17
Operational income	**135,689,098**	**214,088,241**
Profit from sale of shares	45,835,390	114,982,790
Commission income	2,448,669	7,467,929
Dividend income	7,429,392	10,893,668
Interest on loan to investors	77,649,120	76,777,834
Portfolio management fees	2,286,652	3,960,020
Documentation fees	500	6,000
Underwriting commission	39,375	-
Operartional expenses	**46,142,197**	**52,782,318**
Financial expenses	37,242,729	43,945,469
Management expenses	8,899,468	8,836,849
Profit from operation	**89,546,901**	**161,305,923**
Non-operational income	**170,970**	**-**
Interest on deposits	170,970	-
Net profit transferred to profit and loss statement (main Operation)	**89,717,871**	**161,305,923**

Profit and Loss Account (un-audited) for the period ended 30 June 2018

Amount in Taka

	Period ended 30-Jun-18	Period ended 30-Jun-17	April to Jun-18	April to Jun-17
Interest income	2,011,605,163	1,793,940,100	938,468,793	839,188,105
Interest paid on deposits and borrowings etc.	(1,018,993,677)	(996,450,514)	(387,066,773)	(451,508,695)
Net interest income	**992,611,486**	**797,489,586**	**551,402,020**	**387,679,410**
Investment income	129,977,023	157,050,730	78,584,038	68,202,240
Commission , exchange and brokerage	-	-	-	-
Other operating income	145,131,923	142,947,170	(59,515,330)	699,035
Total operating income	**1,267,720,432**	**1,097,487,486**	**570,470,728**	**456,580,685**
Salary and allowances	55,118,810	54,533,651	21,489,992	21,526,140
Rent,taxes,insurance,electricity etc.	13,538,684	13,169,443	46,873	169,639
Legal and professional expenses	2,324,212	2,548,263	1,743,387	1,864,878
Postage,stamp,telecommunication etc.	44,159	64,468	21,970	37,779
Stationery,printing,advertisement etc.	3,585,381	2,860,844	86,645	134,332
Managing Directors' salary and allowances	7,000,000	7,000,000	4,000,000	4,000,000
Directors' fees	312,000	272,000	128,000	104,000
Auditor fees	172,500	172,500	-	-
Depreciation and repair of fixed assets	9,166,757	9,304,908	4,639,392	4,784,144
Other expenses	7,502,916	6,908,323	999,114	738,369
Total operating expenses	**98,765,419**	**96,834,400**	**33,155,373**	**33,359,281**
Profit before provision (leasing)	**1,168,955,013**	**1,000,653,086**	**537,315,355**	**423,221,404**
Profit transferred from merchant banking operation	**89,717,871**	**161,305,923**	**59,818,048**	**145,293,993**
Total profit before provision	**1,258,672,884**	**1,161,959,009**	**597,133,403**	**568,515,397**
Provision for loans/investments:				
Provision against leases, loan and advances	195,783,253	201,325,430	115,341,107	89,619,058
Provision for diminution in value of investments	(79,466,661)	(117,999,916)	(255,423,587)	(69,309,219)
Other provisions	-	-	-	-
Total provision	**116,316,592**	**83,325,514**	**(140,082,480)**	**20,309,839**
Profit before taxes	**1,142,356,292**	**1,078,633,495**	**737,215,883**	**548,205,558**
Provision for taxation				
Current tax	405,000,000	377,500,000	225,000,000	130,000,000
Deferred tax	10,000,000	2,500,000	10,000,000	-
	415,000,000	**380,000,000**	**235,000,000**	**130,000,000**
Net profit after tax	**727,356,292**	**698,633,495**	**502,215,883**	**418,205,558**
Earnings per Share of Taka 10 each	**5.81**	**5.58**	**4.01**	**3.34**

Cash Flow Statement (un-audited) for the period ended 30 June 2018

Amount in Taka

		Period ended 30 June 2018	Period ended 30 June 2017
(A)	**Cash Flows from Operating Activities**		
	Interest receipts	2,013,897,816	1,807,129,270
	Interest payments	(855,693,137)	(828,372,894)
	Dividend receipts	12,666,315	10,893,668
	Capital gain from Sale of Shares	45,835,390	114,982,790
	Cash payments to employees	(55,118,810)	(56,533,651)
	Cash payments to suppliers and Management expenses	(43,646,609)	(30,995,841)
	Income tax paid	(62,812,222)	(316,326,788)
	Receipt from other operational activities	205,578,408	251,196,513
	Payment for other operational activities	(189,961,991)	(261,335,603)
	Cash generated before changes in operating assets and liabilities	**1,070,745,160**	**690,637,464**
	Increase/(decrease) in operating assets and liabilities		
	Net Loans and advances to customers	(1,637,278,837)	(483,527,028)
	Loans and deposits from banks and other customers	969,799,125	1,064,041,807
	Investment in call money	300,000,000	(1,350,000,000)
	Cash generated from operating assets and liabilities	**(367,479,712)**	**(769,485,221)**
	Net cash generated from operating activities	**703,265,448**	**(78,847,757)**
(B)	**Cash flow from Investing Activities**		
	Acquisition of property, plant and equipment	(6,820,963)	(11,584,762)
	Redemption of Zero Coupon Bond	10,000,000	(200,000,000)
	Sale of Securities	125,835,390	1,127,074,918
	Investment in Shares	(90,000,000)	(1,012,092,128)
	Investment in Treasury Bonds	-	-
	Net Cash used in investing activities	**39,014,427**	**(96,601,972)**
(C)	**Cash flow from financing Activities**		
	Dividend paid	(201,186,111)	(195,959,008)
	Issuance of shares	-	-
	Net cash used in investing activities	**(201,186,111)**	**(195,959,008)**
(D)	**Net increase in cash and cash equivalents (A+B+C)**	**541,093,764**	**(371,408,737)**
(E)	**Effects of exchange rate changes on cash and cash equivalents**	-	-
(F)	**Cash and cash equivalents at beginning of the year**	**3,966,957,453**	**2,730,604,882**
(G)	**Cash and cash equivalents at the end of the year (D+E+F)**	**4,508,051,217**	**2,359,196,145**
	Cash and Cash equivalents at end of the year represents		
	Cash in hand (including foreign currencies)	-	-
	Balance with Bangladesh Bank and its agent bank (including foreign currencies)	346,417,467	417,105,205
	Balance with other Banks and financial institutions	4,161,633,750	1,942,090,940
	Total cash and cash equivalents	**4,508,051,217**	**2,359,196,145**

Statement of Changes in Equity (un-audited) for the period ended 30 June 2018

Amount in Taka

Particulars	Paid up capital	Share premium	Statutory reserve	General reserve	Divid. equal. fund	Retained earnings	Total
Balance on 01 January 2018	1,252,204,800	528,000,000	1,554,486,003	1,800,000,000	800,000,000	293,616,339	6,228,307,142
Net profit for period 2018	-	-	-	-	-	727,356,292	727,356,292
Cash dividend 2017	-	-	-	-	-	(375,661,440)	(375,661,440)
Balance for the period ended 30 June 2018	**1,252,204,800**	**528,000,000**	**1,554,486,003**	**1,800,000,000**	**800,000,000**	**645,311,191**	**6,580,001,994**
Balance for the period ended 30 June 2017	**1,252,204,800**	**528,000,000**	**1,372,943,630**	**1,650,000,000**	**700,000,000**	**516,080,343**	**6,019,228,773**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Uttam Kumar Saha	Md. Jakir Hossain, FCA	S. M. Shamsul Arefin	Mujibur Rahman	Rashidul Hasan
Chief Financial Officer	Company Secretary	Managing Director & CEO	Director	Chairman

The detail of the published financial statements is available in the website www.uttarafinance.biz

The New Age : 15 inch x 6 col.= 90 col. inch x 2500/- = 2,25,000/- Less com. 65% -1,46,250/- =78,750/- + VAT 15%= 11,813/-= 90,563/-
The Jugantor : 15 inch x 6 col.= 90 col. inch x 3,750/- = 3,37,500/- Less com. 35% -1,18,125/- =2,19,375/- + VAT 15%= 32,906/-= 2,52,281/-