VANGUARD AML RUPALI BANK BALANCED FUND

Asset Manager : Vanguard Asset Management Limited

As per rule 70 of Securities and Exchange Commission (Mutual Fund) Rule, 2001, The Unaudited 1st Quarter accounts of ***Vanguard AML Rupali Bank Balanced Fund*** *for the Quarter ended 31 March, 2017 are appended below:*

1ST QUARTER ACCOUNTS (PROVISIONAL & UNAUDITED)

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2017

		(Provisional & Unaudited) 31.03.2017 In BDT
Assets		**1,893,016,029**
Investment at market price	3	1,327,990,995
Issue and formation expenses	4	42,177,883
Other receivables	5	25,233,408
Deposits and prepayments	6	2,922,649
Cash and cash equivalents	7	494,691,093
Liabilities		**5,865,833**
Accounts payables	8	5,865,833
Net Assets		**1,887,150,196**
Equity		**1,887,150,196**
Capital fund	9	1,587,450,000
Retained earnings		178,641,104
Fair value gain on investment	10	121,059,092
Net Asset Value (NAV) Per Unit:		
-At Cost	11	**11.13**
-At Market Price	12	**11.89**

Member Trustee
Investment Corporation of Bangladesh
Trustee of **"Vanguard AML Rupali Bank Balanced Fund"**

Member Trustee
Investment Corporation of Bangladesh
Trustee of **"Vanguard AML Rupali Bank Balanced Fund"**

SVP & Head, Fund Operations & Control
Vanguard Asset Management Limited
Asset Manager of **"Vanguard AML Rupali Bank Balanced Fund"**

Managing Director & CEO
Vanguard Asset Management Limited
Asset Manager of **"Vanguard AML Rupali Bank Balanced Fund"**

AMAR STOCK

VANGUARD AML RUPALI BANK BALANCED FUND

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE PERIOD FROM 24 NOVEMBER 2013 TO 31 MARCH 2017

		(Provisional & Unaudited)	
		24.11.2013 to 31.03.2017	01.01.2017 to 31.03.2017
		In BDT	In BDT
Income		**202,716,062**	**45,552,421**
Interest income	13	147,525,844	5,611,359
Net gain on sale of marketable securities		15,001,730	26,483,101
Dividend income		40,188,481	13,457,961
Other income		8	-
Expenditure		**24,074,958**	**10,468,350**
Management fees		8,268,775	5,504,894
Amortization of issue and formation expenses	4	1,644,853	1,080,561
Brokerage fees		6,024,344	1,660,850
Trustee fee		1,015,111	677,789
BSEC annual fee		652,435	448,331
Custodian fees		3,606,187	425,604
CDBL - annual fee, settlement, demat & line charge	14	450,528	124,933
DSE annual fee		600,000	150,000
CSE annual fee		600,000	150,000
DSE - book building fee		30,063	5,025
Publication & others fee		140,050	140,050
Tax deduction		394,781	25,013
Bank charges & excise duty		647,831	75,301
Net profit for the period		**178,641,104**	**35,084,071**
Other comprehensive income			
Fair value gain on investment	10	121,059,092	103,231,982
Total Comprehensive income for the period		**299,700,196**	**138,316,052**
Earning Per Unit during the period	**15**	**1.13**	**0.22**

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VANGUARD AML RUPALI BANK BALANCED FUND

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD FROM 24 NOVEMBER 2013 TO 31 MARCH 2017

(Provisional & Unaudited)
In BDT

	Capital Fund	Fair value gain/(loss) on investment	Retained earnings	Total equity
Balance as at 24 November 2013	-	-	-	-
Fund raised during the period	1,587,450,000	-	-	1,587,450,000
Net profit for the period	-	-	178,641,104	178,641,104
Fair value gain on investment	-	121,059,092	-	121,059,092
Balance as at 31 March 2017	**1,587,450,000**	**121,059,092**	**178,641,104**	**1,887,150,196**

STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM 24 NOVEMBER 2013 TO 31 MARCH 2017

(Provisional & Unaudited)

	24.11.2013 to 31.03.2017 In BDT
A. Cash Flows from Operating Activities	**99,171,267**
Interest income realized in cash	135,640,851
Dividend income - received in cash	26,840,066
Deposits and prepayments	(4,814,834)
Payment made for expenses	(58,494,824)
Other income	8
B. Cash Flows from Investing Activities	**(1,191,930,174)**
Acquisition of shares from secondary market	(1,991,881,069)
Investment in Pre IPO placement	(65,000,000)
Proceeds from sale of shares in secondary market	864,950,895
C. Cash Flows from Financial Activities	**1,587,450,000**
Capital fund	1,587,450,000
Net Cash flows from all Activities (A+B+C)	**494,691,093**
Cash and cash equivalent at the beginning of the period	-
Cash and Cash Equivalent at the Ending of the Period	**494,691,093**
Net Operating Cash Flow Per Unit During the Period	**0.62**

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