

**VFS THREAD DYEING LIMITED**  
**Statement of Financial Position (Un-Audited)**  
**As at 31 December 2018 (2nd Quarter)**

Particulars	Note	Amount in Taka	
		31 December 2018	30 June 2018
<b>Assets</b>			
<b>Non-Current Assets</b>		<b>965,484,660</b>	<b>835,247,193</b>
Property, Plant & Equipment		803,755,392	825,881,043
Capital Work in Progress		158,272,318	5,909,200
Security Deposit		3,456,950	3,456,950
<b>Current Assets</b>		<b>884,913,403</b>	<b>723,740,296</b>
Inventories		265,489,399	254,121,793
Trade Receivables		465,570,725	387,634,173
Advance, Deposits and Prepayments		88,950,766	57,572,042
Cash and Cash Equivalents		64,902,513	24,412,288
<b>Total Assets</b>		<b>1,850,398,063</b>	<b>1,558,987,490</b>
<b>Shareholders Equity and Liabilities</b>			
<b>Shareholders Equity</b>		<b>1,646,185,417</b>	<b>1,391,038,556</b>
Share Capital		931,862,800	627,148,000
Retained Earnings		714,322,617	763,890,556
<b>Non-Current Liabilities</b>		<b>41,092,717</b>	<b>41,551,679</b>
Long Term Borrowings Net off Current Portion		3,950,385	6,928,173
Deferred Tax Liabilities		37,142,333	34,623,506
<b>Current Liabilities</b>		<b>163,119,928</b>	<b>126,397,255</b>
Trade Payables		994,340	1,377,694
Current Portion of Long Term Borrowings		3,265,000	30,592,728
Share Money (Refundable)		373,584	-
Short Term Borrowings		5,459,317	15,441,975
Provision & Accruals		18,676,639	12,681,920
Dividend Payable		50,828,880	-
Provision for Income Tax		83,522,168	66,302,938
<b>Total Shareholders Equity and Liabilities</b>		<b>1,850,398,063</b>	<b>1,558,987,490</b>
<b>Net Asset Value (NAV) Per Share</b>		<b>17.67</b>	<b>22.18</b>

Sd/-  
Chairman

Sd/-  
Director

Sd/-  
Managing Director

Sd/-  
Chief Financial Officer

Sd/-  
Company Secretary

Dated: January 27, 2019  
Place: Dhaka

**VFS THREAD DYEING LIMITED**  
**Statement of Profit or Loss and other Comprehensive Income (Un-Audited)**  
**For the period ended 31 December 2018 (2nd Quarter)**

PARTICULARS	Notes	Six Months Ended		Second Quarter Ended	
		Amount In Taka			
		July-2018 to December-2018	July-2017 to December-2017	October-2018 to December-2018	October-2017 to December-2017
Sales Revenue		618,388,880	423,316,780	331,144,320	217,608,390
Less: Cost of Goods Sold		476,772,283	346,794,859	251,285,700	176,756,604
<b>Gross Profit</b>		<b>141,616,597</b>	<b>76,521,921</b>	<b>79,858,620</b>	<b>40,851,786</b>
Less: Operating Expenses		12,902,608	10,033,773	6,994,343	5,301,741
<b>Operating Income</b>		<b>128,713,988</b>	<b>66,488,148</b>	<b>72,864,277</b>	<b>35,550,045</b>
Less: Financial Expenses		2,796,826	6,810,419	835,676	3,266,788
<b>Net Operating Income</b>		<b>125,917,163</b>	<b>59,677,729</b>	<b>72,028,601</b>	<b>32,283,257</b>
Add: Other Non-Operating Income		3,401,932	159,200	3,399,139	108,897
<b>Profit before Tax &amp; WPPF</b>		<b>129,319,094</b>	<b>59,836,929</b>	<b>75,427,740</b>	<b>32,392,154</b>
Less: Workers profit Participation Fund Expenses		6,158,052	2,849,378	3,591,797	1,542,484
<b>Profit before Tax</b>		<b>123,161,042</b>	<b>56,987,551</b>	<b>71,835,943</b>	<b>30,849,670</b>
<b>Less: Income Tax Charge</b>		<b>19,738,057</b>	<b>9,007,380</b>	<b>11,654,075</b>	<b>4,880,602</b>
Current Tax		17,219,231	5,135,996	10,383,627	2,628,333
Deferred Tax		2,518,827	3,871,383	1,270,448	2,252,270
<b>Net Profit after Tax</b>		<b>103,422,985</b>	<b>47,980,172</b>	<b>60,181,868</b>	<b>25,969,068</b>
<b>Basic Earnings Per Share (EPS)</b>		<b>1.14</b>	<b>0.67</b>	<b>0.65</b>	<b>0.36</b>
<b>Number of Shares used to compute EPS</b>		<b>91,034,106</b>	<b>71,186,280</b>	<b>93,186,280</b>	<b>71,186,280</b>

Sd/-  
Chairman

Sd/-  
Director

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Managing Director

Sd/-  
Chief Financial Officer

Sd/-  
Company Secretary

Dated: January 27, 2019  
Place: Dhaka

**VFS THREAD DYEING LIMITED**  
**Statement of Changes in Equity (Un-Audited)**  
**For the period ended 31 December 2018 (2nd Quarter)**

*(Amount in Taka)*

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2018	627,148,000	763,890,556	1,391,038,556
Net Profit during the period	-	103,422,985	103,422,985
Share capital issued (IPO)	220,000,000	-	220,000,000
Stock Dividend Issued (10%)	84,714,800	(84,714,800)	-
Cash Dividend Issued (6%)		(50,828,880)	(50,828,880)
IPO Expenses	-	(17,447,244)	(17,447,244)
<b>Balance as on 31 December 2018</b>	<b>931,862,800</b>	<b>714,322,617</b>	<b>1,646,185,417</b>

**Statement of Changes in Equity (Un-Audited)**  
**For the period ended 31 December 2017 (2nd Quarter)**

*(Amount in Taka)*

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2017	627,148,000	620,639,185	1,247,787,185
Net Profit during the period	-	47,980,172	47,980,172
<b>Balance as on 31 December 2017</b>	<b>627,148,000</b>	<b>668,619,357</b>	<b>1,295,767,357</b>

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Company Secretary

Dated: January 27, 2019  
Place: Dhaka

**VFS THREAD DYEING LIMITED**  
**Statement of Cash Flows (Un-Audited)**  
**For the period ended 31 December 2018 (2nd Quarter)**

Particulars	(Amount in Taka)	
	01 July 2018 to 31 December 2018	01 July 2017 to 31 December 2017
<b>A. Cash Flows from Operating Activities</b>		
Receipts from customers & others	543,854,259	413,223,114
Payment to suppliers, employee & others	(500,691,698)	(344,248,168)
Payment for interest on short term loan	(1,991,604)	(3,934,548)
Payment for income tax	(3,607,385)	(5,891,447)
<b>Net Cash Flows from Operating Activities</b>	<b>37,563,573</b>	<b>59,148,951</b>
<b>B. Cash Flows from Investing Activities</b>		
Payments for acquisition of fixed assets	(5,269,590)	(48,435,347)
Payment for Advance against Land Purchase	(900,000)	-
Payment for capital work in process	(152,363,118)	-
<b>Net Cash Flows from Investing Activities</b>	<b>(158,532,708)</b>	<b>(48,435,347)</b>
<b>C. Cash Flows from Financing Activities</b>		
Receipts/Payment from short term loan	(9,982,658)	3,108,046
Receipt from Initial Public Offering (IPO)	220,000,000	-
Receipts/Payment from long term loan	(30,305,516)	(8,454,129)
Payment of interest on long term loan	(805,222)	(2,875,871)
Payment of IPO Expenses	(17,447,244)	-
<b>Net Cash Flows from Financing Activities</b>	<b>161,459,360</b>	<b>(8,221,954)</b>
<b>D. Increase/(Decrease) of Cash and Cash Equivalents (A+B+C)</b>	<b>40,490,225</b>	<b>2,491,650</b>
<b>E. Opening Cash and Cash Equivalents</b>	<b>24,412,288</b>	<b>1,200,734</b>
<b>F. Closing Cash and Cash Equivalents (D+E)</b>	<b>64,902,513</b>	<b>3,692,384</b>
<b>Net Operating Cash Flows per Share (NOCFPS)</b>	<b>0.41</b>	<b>0.83</b>

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Dated: January 27, 2019  
Place: Dhaka