WESTERN MARINE SHIPYARD LIMITED
STATEMENT OF FINANCIAL POSITION (Un-Audited)
AS AT 30th SEPTEMBER 2017

	30th Spepember 2017 Taka	30th June 2017 Taka
ASSETS		
TOTAL NON CURRENT ASSETS:	**8,579,536,530**	**8,196,621,829**
Property, Plant & Equipment - net	7,937,213,806	7,617,388,054
Investment	8,877,000	8,877,000
Due from affiliated companies	633,445,724	570,356,775
TOTAL CURRENT ASSETS:	**8,105,593,050**	**8,050,834,051**
Trade & Other Receivable	3,186,356,927	3,108,075,847
Inventories	2,087,567,442	2,003,722,825
Advances, Deposits and Prepayments	2,514,051,361	2,381,761,290
Cash and Cash Equivalents	317,617,319	557,274,089
TOTAL ASSETS	**16,685,129,580**	**16,247,455,880**
SHAREHOLDERS' EQUITY & LIABILITIES		
SHAREHOLDERS' EQUITY	**5,181,000,552**	**5,083,527,050**
Share Capital	1,484,647,340	1,484,647,340
Share Premium	1,365,000,000	1,365,000,000
Revaluation Reserve	685,322,508	686,872,270
Retained Earnings	1,646,030,705	1,547,007,440
LIABILITIES		
NON CURRENT LIABILITIES:	**8,324,023,812**	**7,687,298,054**
Term Loan - Non current portion	8,278,460,981	7,641,594,401
Deferred Tax Liability	45,562,830	45,703,653
CURRENT LIABILITIES:	**3,180,105,216**	**3,476,630,776**
Term Loan - Current portion	1,138,001,128	1,493,532,896
Reserve & Provisions	201,154,427	188,879,034
Bank OD/CC - Short Term Loan	1,726,314,394	1,680,855,777
Trade & Other Payable	114,635,267	113,363,068
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	**16,685,129,580**	**16,247,455,880**
Net Assets Value Per Share With Assets Revaluation	**34.90**	**34.24**
Net Assets Value Per Share Without Assets Revaluation	**30.28**	**29.61**

CHIEF FINANCIAL OFFICER

DIRECTOR

MANAGING DIRECTOR

DIRECTOR

DIRECTOR

Cor. Office :
1440/A-8, Amin Future Park (7th Floor)
Strand Road, Bandar, Chittagong, Bangladesh.
Phone : 031-2530035-7, 2513056
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Chittagong, Bangladesh.

Shipyard :
Kolagaon, No. 4 Kolagaon Union
Patiya, Chittagong, Bangladesh.
Website : www.wms.com.bd

AMAR STOCK

WESTERN MARINE SHIPYARD LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)
FOR THE PERIOD 1ST JULY 2017 TO 30TH SEPTEMBER 2017

	Three Months Ended	
	1st July' 17 - 30th September ' 17 Taka	1st July' 16 - 30th September ' 16 Taka
Revenue	776,921,116	706,652,743
Cost of Shipbuilding	(501,105,940)	(471,030,021)
Gross Profit	**275,815,176**	**235,622,723**
Operating Expenses		
Administrative Expenses	(9,943,953)	(9,853,965)
Selling and Marketing Expenses	(1,048,243)	(537,491)
Operating Profit	**264,822,981**	**225,231,267**
Financial Income	16,065,584	19,858,240
Financial Expenses	(172,305,852)	(154,055,454)
Net Financial Charge	(156,240,268)	(134,197,214)
Profit before Tax Expenses	**108,582,712**	**91,034,053**
Contribution to Workers' Profit Participation & Welfare Fund	(5,429,136)	(4,551,703)
Taxation Provision		
Current	(5,820,897)	(4,604,893)
Deferred	140,823	(96,952)
Income Tax Expenses	**(5,680,074)**	**(4,701,845)**
Profit for the period	**97,473,503**	**81,780,505**
Other Comprehensive Income	-	-
Total Comprehensive Income for the period	**97,473,503**	**81,780,505**
Earning per share (Basic)	**0.66**	**0.55**

CHIEF FINANCIAL OFFICER | DIRECTOR | MANAGING DIRECTOR

DIRECTOR | DIRECTOR

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WESTERN MARINE SHIPYARD LIMITED

STATEMENT OF CASH FLOWS (Un-Audited)

FOR THE PERIOD 1ST JULY 2017 TO 30TH SEPTEMBER 2017

	July' 17-September' 17 Taka	July' 16-September ' 17 Taka
CASH FLOW FROM OPERATING ACTIVITIES		
Collections from Customers	698,640,036	2,001,941,866
Payment to Suppliers & Others	(649,147,399)	(1,981,506,122)
Cash Inflow / (Outflow) from Operating Activities	**49,492,637**	**20,435,744**
CASH FLOW FROM INVESTING ACTIVITIES		
Addition of Property, Plant & Equipment	(396,613,619)	(855,307,711)
Proceed from Sale of Investment		
Cash Inflow / (Outflow) from Investing Activities	**(396,613,619)**	**(855,307,711)**
CASH FLOW FROM FINANCING ACTIVITIES		
Loan-Current & Non Current	281,334,813	1,164,938,537
Related Parties Account	(63,088,949)	37,779,348
Bank OD-Short Term Loan	45,458,617	(234,562,351)
Share capital	-	-
Share primium	-	-
Dividend paid	-	-
Financial Charges-Net	(156,240,268)	(386,540,986)
Cash Inflow / (Outflow) from Financing Activities	**107,464,212**	**581,614,547**
Net Increase/ (Decrease) in Cash & Cash Equivalents	**(239,656,769)**	**(253,257,420)**
Cash and Cash Equivalents at the beginning of the year	**557,274,089**	**882,802,306**
Cash and Cash Equivalents at the end of the year	**317,617,319**	**629,544,885**
Operating Cash Inflow / (Outflow) Per Share	**0.33**	**0.17**

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WESTERN MARINE SHIPYARD LIMITED

STATEMENT OF CHANGES IN EQUITY (Un-Audited)

FOR THE PERIOD 1ST JULY 2017 TO 30TH SEPTEMBER 2017

Amount in Taka

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total Equity
Balance as on 01 July 2017	1,484,647,340	1,365,000,000	686,872,270	1,547,007,440	5,083,527,050
Share issued during the year			-	-	-
Share premium received on share issue during the year			-	-	-
Dividend (Stock)		-	-	-	-
Dividend (Cash)	-	-	-		-
Adjustment for depreciation charge on revaluation reserve	-	-	(1,549,762)	1,549,762	-
Net Profit after tax transferred from Statement of Comprehensive Income	-	-	-	97,473,503	97,473,503
Balance as on 30 September 2017	**1,484,647,340.00**	**1,365,000,000.00**	**685,322,507.65**	**1,646,030,704.63**	**5,181,000,552.29**

Amount in Taka

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total Equity
Balance as on 01 July 2016	1,205,070,900	1,365,000,000	692,134,832	1,503,638,369	4,765,844,100
Share issued during the year			-	-	-
Share premium received on share issue during the year			-	-	-
Dividend (Stock)	-	-	-		-
Dividend (Cash)	-	-	-		-
Adjustment for depreciation charge on revaluation reserve	-	-	(1,549,762)	1,549,762	-
Net Profit after tax transferred from Statement of Comprehensive Income	-	-	-	81,780,505	81,780,505
Balance as on 30 September 2016	**1,205,070,900**	**1,365,000,000**	**690,585,070**	**1,586,968,636**	**4,847,624,605**

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