YEAKIN
Mfg. of PP Woven & FIBC Bag
Polymer Limited
CORPORATE OFFICE: 23/6, Mirpur Road, Rupayan Shelford (15th Floor), Suit # G-14 & H-14 Shamoly, Mohammadpur, Dhaka-1207, Bangladesh.
Phone: +88-02-51000206-7
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Web: www.yeakinpolymerbd.com

(An ISO 9001:2015 & 14001:2015 Certified Company on QMS & EMS, Listed in Dhaka & Chittagong Stock Exchange)

YEAKIN POLYMER LIMITED

Statement of Financial Position (Un-audited)

As at 31st December, 2017

Particulars	Amount in Taka	
	31-12-2017	30-06-2017
Property & Assets		
Non-current Assets	**654,280,155**	**625,700,220**
Property, Plant & Equipment	430,571,715	446,299,463
Capital Work in Progress	223,708,440	179,400,757
Current Assets	**443,426,341**	**466,298,171**
Inventories	157,734,643	151,341,015
Trade Receivable	151,916,435	153,264,967
Advances, Deposits & Prepayments	115,178,144	112,751,199
Cash & Cash Equivalent	18,597,119	48,940,990
Total Assets & Property	**1,097,706,495**	**1,091,998,391**
Shareholders' Equity & Liabilities		
Shareholders' Equity	**853,488,749**	**844,016,726**
Share Capital	649,000,000	649,000,000
General Reserve	8,357,000	8,357,000
Tax Holiday Reserve	24,159,453	24,159,453
Retained Earnings	171,972,296	162,500,273
Non-Current Liabilities	**47,432,387**	**47,571,484**
Deferred Tax Liabilities	33,815,866	31,197,402
Long Term Bank Loan	13,616,521	16,374,082
Current Liabilities	**196,785,359**	**200,410,181**
Current Portion of Long Term Loan	10,723,776	10,723,776
Short Term Bank Loan	113,482,356	115,047,951
Trade Creditors	1,622,174	4,161,699
Liabilities for Expenses	68,611,829	68,762,999
Liability for WPPF	2,345,224	1,713,756
Total shareholders Equity & Liabilities	**1,097,706,495**	**1,091,998,391**
Number of Shares used to compute (NAV)	64,900,000	64,900,000
Net Asset Value Per Share (NAV)	**13.15**	**13.00**

Chairman | Managing Director | Director

Chief Financial Officer | Company Secretary

Place: Dhaka
Dated: 30th January, 2018

YEAKIN Polymer Limited
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YEAKIN POLYMER LIMITED

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the Half Year Ended 31st December, 2017

Particulars	Amount in Taka		Amount in Taka	
	July to December 2017	July to December 2016	October to December 2017	October to December 2016
Sales Revenue	110,158,661	181,092,186	40,816,033	84,345,214
Less: Cost of Goods Sold	77,649,957	117,599,246	26,822,382	41,650,405
Gross Profit/ (Loss)	**32,508,704**	**63,492,940**	**13,993,651**	**42,694,809**
Operating Expenses	**(10,116,055)**	**(21,590,247)**	**(4,754,030)**	**(13,047,064)**
Administrative Expenses	(7,929,213)	(18,606,521)	(3,673,247)	(12,189,667)
Selling & Distribution Expenses	(2,186,842)	(2,983,726)	(1,080,783)	(857,397)
Profit from Operations	**22,392,649**	**41,902,693**	**9,239,621**	**29,647,745**
Non-Operating Expenses/Income	**(9,131,817)**	**(10,304,126)**	**(6,447,244)**	**(8,097,247)**
Financial Expenses	(9,223,186)	(12,290,970)	(6,501,251)	(9,932,266)
Other Income	91,369	1,986,844	54,007	1,835,019
Profit before Contribution to WPPF & Income Tax	**13,260,832**	**31,598,567**	**2,792,377**	**21,550,498**
Provision for Contribution to WPPF	(631,468)	(1,504,694)	(132,970)	(1,026,214)
Net Profit/ (Loss) after Contribution to WPPF but before Provision for Income Tax	**12,629,364**	**30,093,873**	**2,659,407**	**20,524,284**
Less: Income Tax Expenses :	**3,157,341**	**(1,529,718)**	**664,852**	**5,131,072**
Current Tax	538,876	3,916,263	(472,987)	3,148,461
Deferred Tax (Income)/Expenses	2,618,465	(5,445,981)	1,137,838	1,982,611
Net Profit/ (Loss) after Provision for Income Tax transferred to Retained Earnings	**9,472,023**	**31,623,591**	**1,994,555**	**15,393,212**
Number of Shares used to compute (EPS)	64,900,000	64,900,000	64,900,000	64,900,000
Earnings Per Share (EPS)	**0.15**	**0.49**	**0.03**	**0.24**

Chairman | Managing Director | Director | Chief Financial Officer | Company Secretary

Place: Dhaka
Dated: 30th January, 2018

Yeakin Polymer Limited
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YEAKIN POLYMER LIMITED

Statement of Changes in Equity (Un-audited)

For the Half Year Ended 31st December, 2017

Particulars	Amount in Taka				
	Share Capital	General Reserve	Tax Holiday Reserve	Retained Earnings	Total Shareholders Equity
Balance as at 1st July, 2017	649,000,000	8,357,000	24,159,453	162,500,273	844,016,726
Net Profit/ (Loss) after tax for the Half Year Ended 31st December, 2017	-	-	-	9,472,023	9,472,023
Balance as at 31st December, 2017	**649,000,000**	**8,357,000**	**24,159,453**	**171,972,296**	**853,488,749**

YEAKIN POLYMER LIMITED

Statement of Changes in Equity (Un-audited)

For the Half Year Ended 31st December, 2016

Particulars	Amount in Taka				
	Share Capital	General Reserve	Tax Holiday Reserve	Retained Earnings	Total Shareholders Equity
Balance as at 1st July, 2016	390,000,000	8,357,000	24,159,453	186,740,749	609,257,202
Issued on 10.08.2016 (IPO)	200,000,000	-	-	-	200,000,000
Net Profit/ (Loss) after tax for the Half Year Ended 31st December, 2016	-	-	-	31,623,591	31,623,591
Balance as at 31st December, 2016	**590,000,000**	**8,357,000**	**24,159,453**	**218,364,340**	**840,880,793**

Chairman | Managing Director | Director | Chief Financial Officer | Company Secretary

Place: Dhaka
Dated: 30th January, 2018

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YEAKIN Polymer Limited
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YEAKIN POLYMER LIMITED
Statement of Cash Flows (Un-audited)
For the Half Year Ended 31st December, 2017

Particulars	Amount in Taka	
	31.12.2017	31.12.2016
A. Cash flow from operating activities:		
Cash received during the year	**111,598,562**	**179,335,016**
Cash received from customers & other	111,598,562	179,335,016
Cash payment during the year	**83,312,814**	**109,578,896**
Cash payment to suppliers, employee and other	83,309,078	109,370,191
Cash payment for income tax	3,736	208,705
Net cash provided/ (used) by operating activities	**28,285,748**	**69,756,120**
B. Cash flow from investing activities:		
Paid for acquisition of fixed assets	(775,593)	(432,356)
Capital Work in Progress	(44,307,683)	(118,192,323)
Net cash provided/ (used) by investing activities	**(45,083,276)**	**(118,624,679)**
C. Cash flow from financing activities:		
Issuance of ordinary shares	-	200,000,000
Cash payment for financial expenses	(9,223,186)	(12,290,970)
Short term bank loan receipt/(paid)	(1,565,595)	(25,590,134)
Long term bank loan receipt/(Paid)	(2,757,561)	(3,068,432)
Net cash provided/ (used) by financing activities	**(13,546,342)**	**159,050,464**
D. Net Increase/(Decrease) in cash (A+B+C)	**(30,343,870)**	**110,181,905**
E. Opening cash & cash equivalents	48,940,990	37,952,289
Closing cash & cash equivalents (D+E)	**18,597,119**	**148,134,195**
Number of Shares used to compute (NOCF)	64,900,000	64,900,000
Net Operating Cash flow Per share (NOCF)	**0.44**	**1.07**

Chairman | Managing Director | Director

Chief Financial Officer | Company Secretary

Place: Dhaka
Dated: 30th January, 2018

Note: Mainly in two major reasons for deviation occurred between half year ended 31st December 2017 and half year ended 31st December 2016

01. Imposed restriction by the Government to use of pp woven bags in local market for bagging of food grain commodities
02. Reducing production for changing the total factory machinery set up for installation new and existing machineries in new factory building as well as diversify the products & production line

S.M. Akter Kabir
Managing Director
Yeakin Polymer Ltd

AMAR STOCK
yeakin group