ANNUAL REPORT 2018

aamra networks limited

aamra

the power of WE

AMAR STOCK

ANNUAL REPORT 2018

Table of Content

Vision and Mission	04
Creating Value with the Power of WE	05
Transmittal Letter	06
Notice of the 17th Annual General Meeting	07
Corporate Directory	08
Company at a Glance	09
Board of Directors	10
Profile of the Board of Directors	11
Senior Management	13
Shareholding Pattern on Record Date	14
Financial Data	15
Chairman's Message	17
Managing Director and CEO's Message	19

AMAR STOCK

Products and Services	21
Some of our Valued Customers	23
Directors Report	25
Audit Committee Report	44
CEO and CFO'S Declaration to the Board of Directors	45
Report on Corporate Governance	46
Certificate on Corporate Governance	57
Photo Gallery	58
Awards and Accolades	59
Audited Financial Statements	60
Notes to the Financial Statements	66
Proxy Form	89

AMAR STOCK

Vision

Excellence and Innovation unlimited,
through the power of *"WE"*



Mission

To empower our customers, employees, partners and communities by providing the finest products, services and practices.

Creating Value with the Power of WE

aamra recognizes the power that partnership and cooperation have in achieving any goal.

We believe that by harnessing the strength of togetherness with all our stakeholders, we will be able to surmount any obstacle in our path and scale new heights. Accordingly, our products and services are meant to create value of unity in relations to our business partners, shareholders as well as to our employees and society in general.



TRANSMITTAL LETTER

December 3, 2018

To
The Shareholders
Bangladesh Securities and Exchange Commission
Registrar of Joint Stock Companies & Firms
Dhaka Stock Exchange Limited
Chittagong Stock Exchange Limited

Sub: Annual Report for the year ended June 30, 2018

Dear Sir,
We are pleased to enclose a copy of the Annual Report together with the Audited Financial Statements for the year ended June 30, 2018 for your record/necessary action.

Thanking you

Sincerely Yours,



AKM Quamruzzaman
Company Secretary

AMAR STOCK

NOTICE OF THE 17TH ANNUAL GENERAL MEETING

Notice is hereby given that the **17th Annual General Meeting (AGM)** of **aamra networks limited** will be held at **Delta Life Conference Hall, Delta Life Tower, House-37, Road-9, Gulshan-2, Dhaka-1212** on December 24, 2018 at 11:10 a.m. to transact the following business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended June 30, 2018 together with the Directors' and Auditors' Report thereon.
2. To declare dividend for the year ended June 30, 2018.
3. To elect Directors of the Company as per Articles of Association of the company.
4. To appoint Auditors for the Financial Year 2019 and fix their remuneration.
5. To revise utilization of IPO Proceeds.
6. To appoint Practicing Professional Accountant or Secretary to obtain certificate for compliance of Corporate Governance for the financial year 2019 and to fix their remuneration.
7. To transact any other business with the permission of the Chair.

By Order of the Board



AKM Quamruzzaman
Company Secretary

Dated: December 3, 2018

Notes:

1. The Record Date of the Company was 12th November 2018 and the Shareholders whose names were in the Register of Members or in the Depository Register on the Record Date will be eligible to attend the meeting and qualify for dividend.
2. A member entitled to attend and vote at the general meeting is also entitled to appoint a proxy to attend the meeting and vote on his/her behalf. The proxy form duly completed, must be affixed with a revenue stamp of Tk. 10/- and deposited at the registered office not later than 48 hours before the time of holding the meeting.
3. Admission into the meeting room will be allowed upon presenting the attendance slip duly signed by the member/proxy/attorney/representative, as the case may be.
4. As per BSEC Notification dated June 20, 2018, the Annual Report will be sent to the shareholders' available email addresses in their BO accounts with the depository. The Annual Report with all relevant documents has also been published on the company website and on the Stock Exchanges' websites. Interested shareholders may collect the Annual Report from the Shares Department of the company by submitting written request beforehand.
5. **Annual Report 2018 is available in the Website (aamranetworks.com) of the Company.**
6. **No gift or benefit in cash or kind shall be paid to the holder of equity securities at the AGM as per Bangladesh Securities and Exchange Commission Notification No. SEC/SRMI/2000-953/1950 dates 24th October 2000 (c).**

AMARSTOCK

CORPORATE DIRECTORY

Registered Office
Safura Tower (12th Floor)
20 Kemal Ataturk Avenue
Banani C/A, Dhaka-1213
Tel: +88029841100
Email: info@networks.com.bd

Business Address
F.R Tower (17th Floor),
32 Kemal Ataturk Avenue
Banani C/A, Dhaka-1213
Tel: +88029841100
Email: info@networks.com.bd

Chattogram Office
SFA Tower
132 Panchlaish R/A
Chattogram – 4203

Jashore Office
Sheikh Hasina Software Technology Park
(MTB, 1st Floor)
Nazir Shankarpur Road, Jashore

Company website address
www.aamranetworks.com

Auditors
K. M. Hasan & Co.
Chartered Accountants
Home Town Apartment (9th Floor)
87, New Eskaton Road
Dhaka-1000

Legal Adviser
Syed Ishtiaq Ahmed & Associates
Law Consultants and Legal Practitioners
Concord Ovilash (1st Floor)
House – 62, Road – 11A
Dhanmondi, Dhaka-1209

Bankers
Shahjalal Islami Bank Limited
Bank Asia Limited
Dutch Bangla Bank Limited

Insurer
Guardian Life Insurance
Pragati Insurance Limited

AMARSTOCK

COMPANY AT A GLANCE

Company Name	:	**aamra networks limited**
Business Address	:	F.R. Tower (17th Floor) 32 Kemal Ataturk Avenue, Banani C/A Dhaka-1213 Tel: +88-02-9841100 Email : info@networks.com.bd
Date of Incorporation	:	January 10, 2001
Date of Commercial Operation	:	January 10, 2001
Legal Status	:	Public Limited Company
Authorized Share Capital	:	BDT 1,000 Million
Paid-Up Share Capital	:	BDT 530.41 Million
Number of Shareholders	:	7,434
Line of Business	:	aamra networks limited is the leading IT and IT Enabled service provider in Bangladesh. We serve our customers with a wide range of products, services and solutions. Followings are a brief list of our portfolio. - Dedicated Bandwidth Internet - Video Conferencing Solution - Video Surveillance Solution - WiFi Solution - IT Support & Infrastructure Management - Networking Monitoring Solution - Data Connectivity - MPLS - LAN - WAN - No Spam Solution - Email & Web Hosting Solution - Colocation Services - Data Center Solutions - Vehicle Tracking Solution - Enterprise Cloud Solution - Secured Printing Solution and other IT/IOT solutions

AAMRA STOCK

BOARD OF DIRECTORS

Syed Faruque Ahmed	Chairman
Syed Farhad Ahmed	Managing Director & CEO
Syeda Munia Ahmed	Director
Fahmida Ahmed	Director
Mahbub Mustafizur Rahman	Independent Director

Company Secretary AKM Quamruzzaman

Audit Committee:

Mahbub Mustafizur Rahman	Independent Director	Chairman
Syed Faruque Ahmed	Chairman	Member
Fahmida Ahmed	Director	Member

Remuneration Committee

Syed Faruque Ahmed	Chairman	Chairman
Syed Farhad Ahmed	Managing Director & CEO	Member
Sharful Alam	Chief Operating Officer	Member
Md Anamul Haque	Chief Financial Officer	Member
AKM Quamruzzaman	Company Secretary	Member

AMARSTOCK

Profile of the Board of Directors



SYED FARUQUE AHMED

Chairman

Syed Faruque Ahmed is the current Chairman of aamra companies (formerly known as The Texas Group Bangladesh) and is one of its founder shareholders. Mr. Syed Faruque Ahmed has been part of the organization since its inception in 1985. A technology and open-source evangelist, Faruque took initiatives in the mid-1980 to introduce the first computers in Bangladesh and started one of the first ISPs in the country. Faruque is active in various industry level initiatives and was an Executive Committee Member of the Internet Service Providers Association of Bangladesh (ISPAB) for 3 consecutive terms, and a former Vice President and Executive Committee Member of Bangladesh Association of Software and Information Service (BASIS) where he was an active contributor to various initiatives for the development of the ICT Industry.

Chairman

- aamra technologies limited
- aamra infotainment limited
- aamra solutions limited
- aamra outsourcing limited
- aamra holdings limited
- aamra resources limited
- aamra fashions(cepz) limited
- aamra fitness limited
- aamra support services limited
- ACE IT networks limited
- aamra payment systems limited
- aamra active limited
- UMAI limited
- aamra MTS Solutions Limited
- aamra Facility Management Limited
- aamra F & B Limited
- PMGF Limited
- Control N Digital Limited



SYED FARHAD AHMED

Managing Director & CEO

Syed Farhad Ahmed is a well acknowledged marketing professional and the founder of many successful business ventures in Bangladesh. He leads one of the most successful IT companies of the country - aamra networks limited, which is a SBU under aamra Companies, as its Managing Director. Farhad is a founder shareholder of aamra companies (formerly known as The Texas Group Bangladesh) and started his career immediately after university graduation in the group's garments venture in 1985 (set up by his late father Mr. S.F. Ahmed, a renowned Chartered Accountant of the country) as its Director of Operations. Farhad has been an active participant in numerous business and professional organizations including: France-Bangladesh Chamber of Commerce & Industry, Bangladesh Garments Manufacturers and Exporters Association, Bangladesh Computer Samity and Internet Service Providers Association of Bangladesh. Farhad was also an Executive Committee Member & Vice Chairman, Marketing Committee of the Bangladesh Cricket Board.

Managing Director & CEO

- aamra technologies limited
- aamra infotainment limited
- aamra solutions limited
- aamra outsourcing limited
- aamra holdings limited
- aamra resources limited
- aamra fashions(cepz) limited
- aamra fitness limited
- aamra support services limited
- ACE IT networks limited
- aamra payment systems limited
- aamra active limited
- UMAI limited
- aamra MTS Solutions Limited
- aamra Facility Management Limited
- aamra F & B Limited
- PMGF Limited

Chairman

- Gozaayan Limited

Director

- Control N Digital Limited

AMRSTOCK



FAHMIDA AHMED

Director

Fahmida Ahmed daughter of Late Khalid Ibrahim, became the Director of aamra networks limited and has been participating in making various policies and regulations of ANL. Fahmida plays an active role in guiding the marketing and promotional activities of ANL, including assisting the management in identifying and securing sponsorship opportunity for increasing the brand value of ANL.

Managing Director

- aamra infrastructure services limited

Director

- aamra technologies limited



SYEDA MUNIA AHMED

Director

Syeda Munia Ahmed, daughter of AHM Shafiul Islam was born in 1970. She is an M.A. in English from Dhaka University. She has also got "Special Diploma in Leadership and Diploma in Early Childhood" from Eaton house Singapore. Syeda Munia Ahmed has 21 years of teaching experience both in Bangladesh and Singapore. Syeda Munia Ahmed is also engaged in various cultural and social welfare organizations. With a higher educational background and vast experience, she is a very active Director of aamra networks limited. She spearheads the CSR activities of ANL which includes assisting the management in identifying CSR projects and mapping the companies' contributions effectively.

Chairman

- aamra infrastructure services limited

Director

- aamra technologies limited



MAHBUB MUSTAFIZUR RAHMAN

Director

Mahbub Mustafizur Rahman is a well-known and coveted figure in the Banking & Financial sector of Bangladesh. Mr. Rahman, completed his MBA from the reputed Institute of Business Administration, Dhaka University and joined Bangladesh Development Bank Limited (then named as BSRS) in 1976. During his tenure in BDBL, he worked in different significant positions. He was largely responsible for implementation of several critical projects and loan recovery including security enforcement. He held the position of Assistant General Manager (AGM) when he left BDBL in the year 1993. He later joined Pubali Bank in 1994 where he was responsible for wholesale, retail syndication, SME & consumer credit related operation. He retired from Pubali Bank in the year of 2011 as the Deputy Managing Director. During his illustrious professional career, he attended several overseas training in Indonesia, Nepal, Singapore and USA. Currently he is working as the Training Facilitator & Consultant, Financial Excellence Ltd.

Mr. Rahman joined the board of aamra networks limited in the year 2016 as Independent Director, since then he has made invaluable contribution in preparing organizational policies of aamra networks limited.

SENIOR MANAGEMENT

Name of Employees	Designation
Syed Farhad Ahmed	Managing Director & CEO
Sharful Alam	Chief Operating Officer
A.K.M Quamruzzaman	Company Secretary & Compliance Officer
Md. Anamul Haque	Chief Financial Officer
Md. Mahbubor Rahman	Head of Core Network
Khaled Ahmed Nur	Head of Technical Service and R&D
Rezaul Karim	Head of Sales
Khandaker Md. Moinuddin	Head of Credit Control
T.M Mahbubur Rahman	Head of Admin & Logistics
Monirul Islam	Head of Product Development
Mohammad Sarwar Hossain	Head of Internal Audit

AMARSTOCK

SHAREHOLDING PATTERN OF THE COMPANY ON RECORD DATE, NOVEMBER 12, 2018 ON THE BASIS OF SHAREHOLDER(S) TYPES

Group Name	Number of Shareholders	No. of Shares	Ownership (%)
All Investors A/C	3	133,000	0.251%
Company	51	12,888,087	24.298%
Company [Foreign]	2	8,478,070	15.984%
General Public	7,151	13,979,188	26.355%
NRB [Non-Resident Bangladeshi]	221	40,834	0.077%
Sponsor / Director	6	17,522,030	33.035%
Total:	**7,434**	**53,041,209**	**100.00%**

Distribution schedule of each class of equity security setting out of the number of holders and percentage:

Share Holding Range	Number of Shareholders	No. of Shares	Ownership (%)
0000000001 - 0000000499	4,321	544,642	1.027%
0000000500 - 0000005000	2,614	4,319,445	8.144%
0000005001 - 0000010000	273	2,006,484	3.783%
0000010001 - 0000020000	127	1,758,316	3.315%
0000020001 - 0000030000	26	684,746	1.291%
0000030001 - 0000040000	18	625,044	1.178%
0000040001 - 0000050000	8	371,943	0.701%
0000050001 - 0000100000	24	2,085,814	3.932%
0000100001 - 0001000000	17	5,940,280	11.199%
0001000001 - 1000000000	6	34,704,495	65.429%
Total:	**7,434**	**53,041,209**	**100.00%**

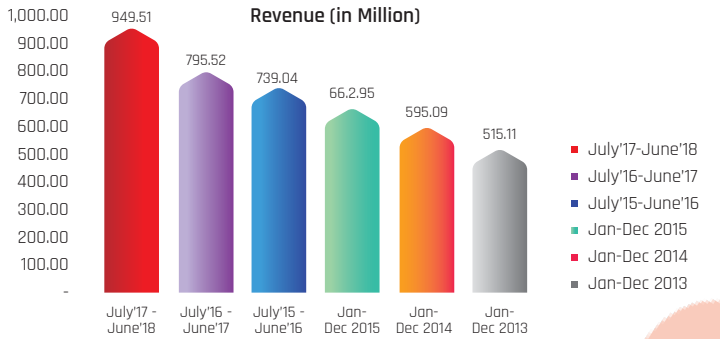
CURRENT YEAR FINANCIAL INFORMATION COMPARED TO LAST FIVE YEARS

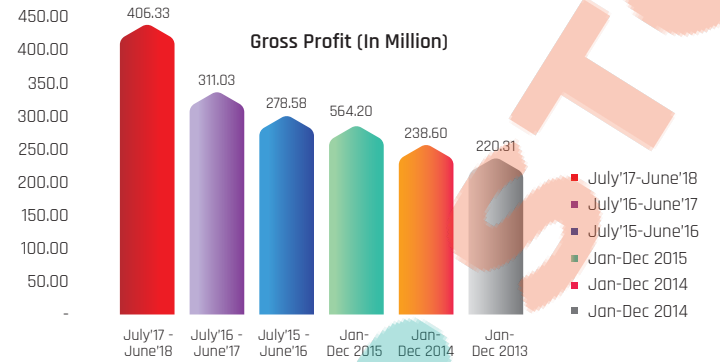
(Figures are in million Taka except ratio and per share)

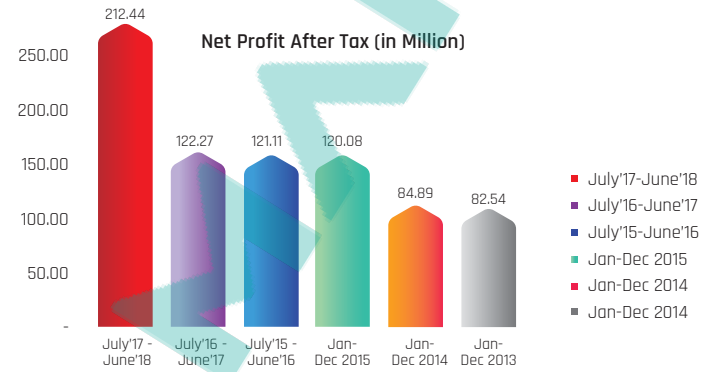
Particulars	Jul - June 2018	Jul - June 2017	Jul - June 2016	Jan - Dec 2015	Jan - Dec 2014	Jan - Dec 2013
Revenue	949.51	795.52	739.04	662.95	595.09	515.11
Gross Profit	406.33	311.03	278.58	264.20	238.60	220.31
Net Profit Before Tax	222.64	131.71	132.60	130.79	89.88	89.37
Net Profit After Tax	212.44	122.27	121.11	120.08	84.89	82.54
Total Assets	1,891.76	1,336.63	1,080.43	943.15	858.82	601.24
Net Asset Value (NAV)	1,714.60	1,021.43	899.16	835.16	569.81	355.27
NAV per Share	32.33	26.88	23.66	21.98	16.77	13.66
* NAV per Share (Restated)	32.33	19.26	16.95	15.75	10.74	6.70
Number of Shares	53.04	38.00	38.00	38.00	26.00	26.00
NOCFPS	2.23	1.36	2.06	3.91	3.13	4.72
* NOCFPS (Restated)	2.23	0.97	1.47	2.80	1.53	3.02
EPS	4.01	3.22	3.19	3.16	3.26	3.17
* EPS (Restated)	4.01	2.31	2.28	2.26	1.60	1.56
Dividend	10% Cash (Proposed)	10% Cash	-	-	-	381% (Stock)

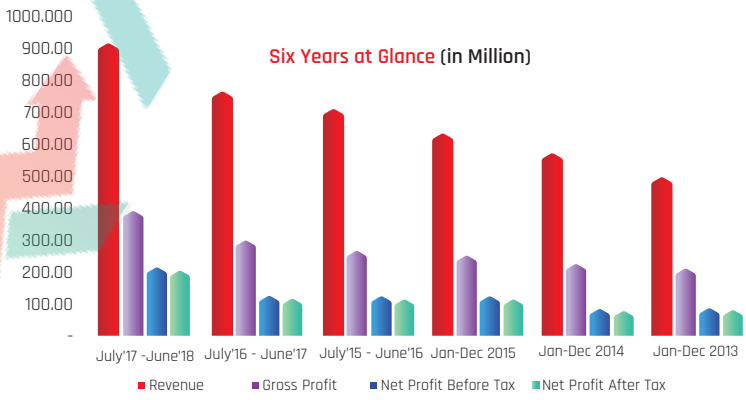
* Based on current number of shares.

AMARSTOCK


Revenue (in Million)
1,000.00
900.00
800.00
700.00
600.00
500.00
400.00
300.00
200.00
100.00
-
949.51
795.52
739.04
66.2.95
595.09
515.11
July'17 - June'18
July'16 - June'17
July'15 - June'16
Jan-Dec 2015
Jan-Dec 2014
Jan-Dec 2013
July'17-June'18
July'16-June'17
July'15-June'16
Jan-Dec 2015
Jan-Dec 2014
Jan-Dec 2013


Gross Profit (In Million)
450.00
400.00
350.0
300.00
250.00
200.00
150.00
100.00
50.00
-
406.33
311.03
278.58
564.20
238.60
220.31
July'17 - June'18
July'16 - June'17
July'15 - June'16
Jan-Dec 2015
Jan-Dec 2014
Jan-Dec 2013
July'17-June'18
July'16-June'17
July'15-June'16
Jan-Dec 2015
Jan-Dec 2014
Jan-Dec 2014


Net Profit After Tax (in Million)
250.00
200.00
150.00
100.00
50.00
-
212.44
122.27
121.11
120.08
84.89
82.54
July'17 - June'18
July'16 - June'17
July'15 - June'16
Jan-Dec 2015
Jan-Dec 2014
Jan-Dec 2013
July'17-June'18
July'16-June'17
July'15-June'16
Jan-Dec 2015
Jan-Dec 2014
Jan-Dec 2014


1000.000
900.00
800.00
700.00
600.00
500.00
400.00
300.00
200.00
100.00
-
Six Years at Glance (in Million)
July'17 -June'18
July'16 - June'17
July'15 - June'16
Jan-Dec 2015
Jan-Dec 2014
Jan-Dec 2013
Revenue
Gross Profit
Net Profit Before Tax
Net Profit After Tax



Chairman's Message

As-salamu Alaikum,

It gives me immense pleasure to be able to welcome you to the 17th Annual General Meeting of aamra networks limited. I would like to begin this address by expressing my heartfelt gratitude to all of you for your sincere cooperation and trust over the years. Your continued faith and support has helped propel the aamra family forward.

aamra networks limited has established itself as a benchmark in the IT industry landscape of Bangladesh. aamra networks limited has been listed in the Dhaka Stock Exchange and Chattogram Stock Exchange during the financial year 2017. ANL thanks its valued shareholders for their trust and patience that has enabled us to achieve these feats.

Growth of ICT industry in Bangladesh has remained constant during the financial year(s) 2017-2018. As we usher into the new year, we look forward to newer challenges, increased collaborations and scopes of further expansion. I am optimistic about the ICT sector of Bangladesh and see an exciting future ahead.

At aamra we are continuously working together to better ourselves. aamra networks limited is a closely entwined part of the aamra family and every employee of aamra is considered an extended part of the family.

My sincerest thanks and appreciations for our shareholders, customers, employees, vendors and partners who have made this day possible.

Syed Faruque Ahmed
Chairman

ANWARSTOCK



চেয়ারম্যানের বাণী

আস্‌সালামু আলাইকুম

আমরা নেটওয়ার্কস লিমিটেডের ১৭তম বার্ষিক সাধারণ সভায় আপনাদের স্বাগত জানাতে পেরে আমি অত্যন্ত আনন্দিত। বছরের পর বছর ধরে সহযোগিতা করা ও বিশ্বাস রাখার জন্য আমি বক্তব্য শুরু করতে চাই আপনাদের প্রতি আমার হৃদয়ের অন্তঃস্থল থেকে কৃতজ্ঞতা প্রকাশের মধ্য দিয়ে। আপনাদের ক্রমাগত বিশ্বাস ও সমর্থন 'আমরা' পরিবারকে সামনে এগোতে সহায়তা করেছে।

আমরা নেটওয়ার্কস লিমিটেড বাংলাদেশের তথ্যপ্রযুক্তি অঙ্গনে উচ্চতর আসনে প্রতিষ্ঠা লাভ করেছে। আমরা নেটওয়ার্কস লিমিটেড ২০১৭ অর্থবছরে ঢাকা স্টক এক্সচেঞ্জ ও চট্টগ্রাম স্টক এক্সচেঞ্জ-এ তালিকাভুক্ত হয়েছে। আমরা নেটওয়ার্কস লিমিটেড তার সম্মানিত শেয়ারহোল্ডারবৃন্দকে তাঁদের ধৈর্য্য ও বিশ্বাসের জন্য ধন্যবাদ জানাচ্ছে – যার ফলে আমাদের এই সম্মান অর্জন সম্ভব হয়েছে।

২০১৭-১৮ অর্থবছরে বাংলাদেশের আইসিটি শিল্পের প্রবৃদ্ধি স্থির ছিল। যেহেতু সামনেই নতুন বছর, আমরা দেখছি নতুন নতুন চ্যালেঞ্জ, সহযোগিতা বৃদ্ধি এবং আরও সম্প্রসারণের সুযোগ। আমি বাংলাদেশের আইসিটি খাত নিয়ে আশাবাদী এবং এর উজ্জ্বল ভবিষ্যত দেখতে পাচ্ছি।

'আমরা'তে আমরা ক্রমাগত একসঙ্গে কাজ করে যাচ্ছি আরও ভালো করার জন্য। আমরা নেটওয়ার্কস লিমিটেড 'আমরা' পরিবারের একটি অবিচ্ছেদ্য অংশ এবং 'আমরা'র প্রত্যেক কর্মী এই পরিবারের বর্ধিত অংশ হিসেবে বিবেচিত।

সকল শেয়ারহোল্ডার, গ্রাহক, কর্মী, সরবরাহকারী ও অংশীদারবৃন্দকে আমি আন্তরিক ধন্যবাদ ও প্রশংসা জানাই – যাঁদের জন্য সবকিছু সম্ভব হয়েছে।

সৈয়দ ফারুক আহমেদ
চেয়ারম্যান

AMARSTOCK



Managing Director and CEO's Message

As-salamu Alaikum,

I would like to extend a warm welcome to all of you at the 17th Annual General Meeting of aamra networks limited. Our continuous pursuit of excellence has been maintained throughout the year.

This year aamra networks limited has focused extensively on diversifying its portfolio. In order to expand our portfolio for the FY 2017-2018, aamra networks limited has emphasised heavily on creating value to our customers by enhancing our solutions such as Cloud, Data Center, Vehicle Tracking and Internet of Things (IOT). In the frequently changing IT marketplace, we have established ourselves as a "complete" solution provider, not only a so-called box-seller. To empower our customers and ultimately the end users we have developed services that reflect our commitments to our customers and help us listen closely to the market.

The ICT Sector in Bangladesh has seen significant growth in FY 2017-2018 thanks to our incumbent government's Digital Bangladesh initiative. The establishment of Hi-Tech parks in various parts of the country, reduced minimum capital for easier raising of listing on capital markets and other encouraging steps from the present government has ensured a proper growth environment and easier access for new entrants in the market. We, aamra networks limited, have started our full-fledged operation in Sheikh Hasina Software Technology Park (SHSTP) this year and are encouraging feedback from the greater Jashore region. Our Video Conferencing business has observed significant success, as a result we have also won the prestigious "Polycom Partner of the Year SAARC" for two years in a row.

I take this opportunity to thank our shareholders and investors who have put their faith in aamra networks limited and helped us raise funds through Initial Public Offering (IPO). The ICT sector in Bangladesh is an untapped market of limitless potential. I personally believe that the ICT sector will be the next frontier of growth for Bangladesh. With your relentless support and continued faith, we look forward to making significant growth in this sector. We thank you for being with us in this exciting journey.

Syed Farhad Ahmed
Managing Director & CEO

AAMRA STOCK



ব্যবস্থাপনা পরিচালক ও সিইও'র বাণী

আস্‌সালামু আলাইকুম

আমরা নেটওয়ার্কস লিমিটেডের ১৭তম বার্ষিক সাধারণ সভায় আপনাদের সবাইকে সাদর সম্ভাষণ জানাচ্ছি। বছরজুড়ে উৎকর্ষের দিকে আমাদের ক্রমাগত এগিয়ে যাওয়া অব্যাহত ছিল।

এ-বছর আমরা নেটওয়ার্কস লিমিটেড এর কর্ম-পরিধিতে বৈচিত্র্য আনতে সচেষ্ট ছিল। আমাদের কার্য-পরিধি বৃদ্ধির জন্য ২০১৭-১৮ অর্থবছরে আমরা নেটওয়ার্কস লিমিটেড গ্রাহকসেবার মানে বেশ জোর দিয়েছে ক্লাউড, ডেটা সেন্টার, ভিহেক্যাল ট্র্যাকিং ও ইন্টারনেট অফ থিংস (আইওটি) প্রভৃতির মাধ্যমে। দ্রুত পরিবর্তনশীল তথ্যপ্রযুক্তি-বাজারে আমরা নিজেদের প্রতিষ্ঠিত করেছি "পরিপূর্ণ" সেবা প্রদানকারী হিসেবে, শুধুমাত্র তথাকথিত নির্দিষ্ট সেবাদাতা হিসেবে নয়। আমাদের গ্রাহক, শেষ পর্যায়ে খুচরা ব্যবহারকারীদের সুবিধার জন্য আমরা সেবাগুলোকে এমনভাবে তৈরী করেছি – যা গ্রাহকের প্রতি আমাদের প্রতিশ্রুতিরই প্রতিফলন এবং এটি আমাদের সহায়তা করেছে বাজারকে কাছ থেকে বুঝতে।

বর্তমান সরকারের ডিজিটাল বাংলাদেশ উদ্যোগের সুফল হিসেবে ২০১৭-১৮ অর্থবছরে বাংলাদেশের আইসিটি খাত উল্লেখযোগ্য প্রবৃদ্ধি অর্জন করেছে। দেশের বিভিন্ন অঞ্চলে হাইটেক পার্ক প্রতিষ্ঠা, পুঁজিবাজারে প্রবেশের ক্ষেত্রে সর্বনিম্ন মূলধন কমানো এবং বর্তমান সরকারের অন্যান্য উৎসাহব্যঞ্জক কার্যক্রম প্রবৃদ্ধির উপযুক্ত পরিবেশ নিশ্চিত করেছে এবং বাজারে নতুনদের প্রবেশ সহজ করে দিয়েছে। আমরা, আমরা নেটওয়ার্কস লিমিটেড এ-বছর শেখ হাসিনা সফটঅয়্যার টেকনোলজি পার্কে পূর্ণাঙ্গ কার্যক্রম শুরু করেছি এবং বৃহত্তর যশোর অঞ্চল থেকে ইতিবাচক সাড়া পাচ্ছি। আমাদের ভিডিও কনফারেন্সিং ব্যবসা উল্লেখযোগ্য সাফল্য অর্জন করেছে, ফলে আমরা পরপর দুইবার সম্মানজনক "পলিকম পার্টনার অফ দি ইয়ার সার্ক" পুরস্কার জয় করেছি।

আমরা নেটওয়ার্কস লিমিটেড-এর প্রতি বিশ্বাস রাখা এবং প্রাথমিক গণপ্রস্তাব (আইপিও)-এর মাধ্যমে মূলধন সংগ্রহে সহায়তা করার জন্য আমি আমাদের বিনিয়োগকারী ও শেয়ারহোল্ডারদের ধন্যবাদ জানাচ্ছি। বাংলাদেশের আইসিটি খাতে বাজার-সম্ভাবনা সীমাহীন। আমি ব্যক্তিগতভাবে বিশ্বাস করি যে, বাংলাদেশের আইসিটি খাত দেশের প্রবৃদ্ধির পরবর্তী সরণি। আপনাদের অবিরাম সমর্থন ও বিশ্বাস সঙ্গে নিয়ে আমরা এই খাতে উল্লেখযোগ্য প্রবৃদ্ধি প্রত্যাশা করছি। এই উদ্দীপনাপূর্ণ পথচলায় আমাদের সঙ্গে থাকার জন্য ধন্যবাদ।

সৈয়দ ফারহাদ আহমেদ
ব্যবস্থাপনা পরিচালক ও সিইও

PRODUCTS AND SERVICES

aamra networks limited is the authorized distributor of the world-renowned brands that cater to the Government Organizations, Multinational Companies, International Organizations, Manufacturing Industries, Financial Institutions and Small & Medium Businesses in Bangladesh. We make every effort to offer quality products and outstanding services that ensure utmost client satisfaction. Product & Service Portfolio is given below:

Brand	Product(s)	Origin
DELL EMC	Server and Storage	USA
HGC GLOBAL COMMUNICATIONS 環球全域電訊	International Connectivity Provider	CHINA
Polycom™	Video Conferencing Solutions	USA
Barracuda®	E-mail Security Gateway	USA
expereo	Peering Partner	USA
MATRIX TELECOM | SECURITY	Video Surveillance Solutions	INDIA

AMR STOCK

Brand	Product(s)	Origin
VIVANCO	High-frequency and fiber optic technology connector solutions & Micro Data Center Solutions	GERMANY
MikroTik	Routers and Wireless Products	LATVIA
aruba NETWORKS	Wireless Networking Equipment	USA
RapidSSL	Online Authentication	USA
Symantec	Online Authentication	USA
VERITAS	Enterprise Data Protection	USA
JUNIPER NETWORKS	Networking Systems	USA
Rosenberger	High-frequency and fiber optic technology connector solutions	GERMANY
TM	International Connectivity Provider	MALAYSIA

AMARSTOCK

SOME OF OUR VALUED CUSTOMERS









































































Democracy International
actionaid
giz
Plan
DIRD GROUP
BASHUNDHARA GROUP
For the People, for the Country
Habib Group
Since - 1947
MASCO
ANANTA
consumerknitex
ENVOY GROUP
RECIPE OF A WINNING COMBINATION
LABAID
DEKKO GROUP
dbl
citygroup
a quest for excellence
Meghna Group of Industries
KSRM
Esquire Electronics Ltd
Impress-Newtex
Composite Textiles Ltd.
AFL
আর এফ এল
Karnaphuli
GEMCON GROUP
pathao
ORION GROUP
AKK
A.K.KHAN & COMPANY LTD.
STANDARD GROUP
citygroup
STS Group
UTTARA MOTORS
(An Enterprise of Uttara Group of Companies)
AMERICAN INTERNATIONAL UNIVERSITY BANGLADESH
PRAESIDIUM
DISCIPLINA
CENTRUM
1994
TEACHETH MAN THAT WHICH HE KNEW NOT
IUB
INDEPENDENT UNIVERSITY
ULAB
UNIVERSITY OF LIBERAL ARTS BANGLADESH
DEEDS NOT WORDS
FAUJDARHAT CADET COLLEGE
1958
aisd
American International School Dhaka
BIBM
University of Asia Pacific
ISD
INTERNATIONAL SCHOOL DHAKA
NORTHERN UNIVERSITY BANGLADESH
NUB
BIT
To Serve The Nation
Established, 1983
ASIAN UNIVERSITY FOR WOMEN
HSBC
The world's local bank
Standard Chartered
LankaBangla
FINANCE
city bank
making sense of money
মিউচুয়াল ট্রাস্ট ব্যাংক লিমিটেড
Mutual Trust Bank Ltd.
you can bank on us
UCB
পুবালী ব্যাংক লিমিটেড
PUBALI BANK LIMITED
BRAC BANK
midlandbank ltd
bank for inclusive growth
DBBL
DHAKA BANK
LIMITED
BRAC BANK

DIRECTORS' REPORT 2018

Dear Shareholders,

Welcome to the 17th Annual General Meeting of aamra networks limited (ANL). We are pleased to be able to present to you the audited Financial Statements for the year ended on June 30, 2018 along with Auditor's and Director's report thereon.

About the Industry

The Information Communication Technology (ICT) and Information Technology enabled Services (ITeS) industry in Bangladesh has seen massive growth over the years. Internet has been a driving force in the economy and its contribution to the Gross Domestic Product (GDP) is increasing gradually. Having a favorable demographic and macro-economic trends, high economic growth rates and a relatively liberal investment climate have convinced multinational investment bank and financial services companies that Bangladesh is one of the most attractive emerging economies.

Significant steps from the government have ensured removal of bottlenecks in propelling the IT industry forward. According to Bangladesh Investment Development Authority (BIDA) Bangladesh now has over 800 large-scale IT companies, thriving in the country and capturing a significant share in the international markets worldwide. The total industry size is estimated to be around Tk. 1,800 crore (US$ 250 million). Approximately 30,000 professionals, majority IT and other graduates, are employed in the industry. Though, compared to other traditional mainstream industry, the contribution for overall employment creation is not significantly high, but if considered in terms of creating high quality employment (average monthly compensation over Tk. 15,000 per month), software and IT service industry is surely one of the top graduate employment sectors in the country. Software contributes around 44% to the overall industry revenue, whereas ITES contributes around 56% to the overall industry revenue. Approximately 30000 professionals, majority IT and other graduates, are employed in the industry. In terms of creating high-quality employment software and IT service industry is surely one of the top graduate employment sectors in the country. Total investment in this sector is more than BDT 50000 crores and this sector is the largest contributor to FDI in Bangladesh.

One of the most encouraging recent trends in the industry is that, leveraging on recent positive changes like larger Internet user-base, better connectivity as well as introduction of new payment methods (online payment – through credit card and mobile payment), a good number of companies (around 45%; some dedicatedly and some along with their core software or IT service business) are focusing or diversifying on different web based services that include specialized portals, listing services, e-Commerce, e-Learning, payment intermediary services etc. A number of these ventures have done quite well in terms of popularity as well as financial viability. Off late, some companies are also developing web applications based on cloud/SaaS delivery model. These emerging new business and service delivery models might define the new wave in the coming years for Bangladesh IT industry.

Two of the key reasons for growth in ICT sector of Bangladesh are provided below:

I. Government Policy & Awareness

Government of Bangladesh has played a pivotal role in promoting the ICT sector of Bangladesh. Key initiatives were taken by the 'a2i', the flagship program of Honorable Prime Minister Sheikh Hasina's Digital Bangladesh vision. 'a2i' has enabled the rapid expansion of technologies in delivering public services to citizens. Some of the key achievements of 'a2i' are listed as follows:

- Multimedia content developed by some 100,000 teachers are helping some 8.5 million students to learn.
- 105 Digital Talking textbooks for visually disabled students
- 103 innovations incubated through Service Innovation Fund
- USD 28.15 million earnings for Digital Centre Entrepreneurs

The ICT ministry played a phenomenal role in creating awareness and programs to transform ideas into reality, e.g. through Digital World, ICT Expo, National Hackathon, Connecting Startups Bangladesh, etc.

Government have introduced policies that have been very helpful in enhancing the attractiveness of the ICT sector:

- 100 percent foreign ownership of companies
- Reduced minimum capital for easier raising of capital/listing on capital markets
- Software parks which ensures high speed internet connected trade facilities, similar to Export Processing Zones (EPZs)

The mix of community tech space, co-working space and accelerators have raised to the occasion to fill in the gaps in infrastructure that impact digital entrepreneurship, connectivity, and technology development. These hubs are providing infrastructure and skills training in the IT sector needed for an emerging economy. As a mandate, the government will try to bring ICT programs throughout the country and as we have witnessed from the success of Sheikh Hasina Software & Technology Park (SHSTP) in Jashore the ICT industry of our country is already reaping the benefits of this visionary decision. aamra networks limited (ANL) has already availed space and started its operation Sheikh Hasina Software & Technology Park (SHSTP) in Jashore.

Building a thriving ecosystem requires close collaboration between the public and private sectors. As we move along this path, we predict that we will develop a closer working relationship between the public and private sector.

II. BASIS policy and advocacy

Bangladesh Association of Software and Information Services (BASIS) as the national trade body for Software & IT Enabled Service industry of Bangladesh brought focus on startup activities in Bangladesh. With the launch of well-known programs like BASIS Soft Expo, BASIS Student Forum, BASIS e-commerce alliance, etc., it has created awareness about startups and facilitated the growth of this sector. BASIS also helped shape the policy framework of the ICT sector. Some of the policies are outlined below:

- Seven-year tax holiday for registered IT companies
- Private equity and venture capital policy framework implemented as of July 2015
- VAT for e-commerce reduced to nil

Bangladesh Economy & Business plan

Bangladesh has achieved outstanding success in both poverty eradication and human development. Defying many odds, Bangladesh has continued to make progress in improving the lives and livelihood of its people. According to UNDP's Human Development Report 2018, Bangladesh stands in the medium human development category—positioning at 136 out of 189 countries and territories with a HDI (Human Development Index) value for 2017 of 0.608. Between 1990 and 2017, Bangladesh's HDI value increased 57.1 percent. During the same period, Bangladesh's life expectancy at birth increased by 14.4 years, mean years of schooling increased by 3 years and expected years of schooling increased by 5.8 years. Bangladesh's GNI (Gross National Income) per capita increased by about 178.6 percent between 1990 and 2017.

Economic growth remains strong: The economy is estimated to have grown by 7.86 percent in FY18 by the Bangladesh Bureau of Statistics (BBS), the highest rate in Bangladesh's history and the third consecutive year of at least 7 percent plus growth. Growth is reported to have led by manufacturing and construction, benefiting from robust domestic demand. The contribution of industry was 3.75 percentage points, of which manufacturing contributed 2.8 percentage points to total growth in FY18. Garment exports, which accounted for 83.4 percent of exports, grew by 8.8 percent (in nominal dollar terms) in FY18, a notable recovery from the 0.2 percent growth posted in FY17. Construction, fueled by strong manufacturing growth as well as large amounts of remittance inflows, grew by an estimated 9.9 percent, maintaining its 8-plus percent growth record for nearly a decade. Remittances through formal channels reached $14.9 billion in FY18, which is equivalent to about 5.4 percent of GDP and 40.5 percent of merchandize exports.

Real investments increased by 10.5 percent over its level in FY17. While the private investment to GDP ratio increased marginally from 23.1 to 23.3 percent, public investment increased from 7.4 percent of GDP in FY17 to nearly 8 percent in FY18. Public investments expanded by about 16 percent, accounting for 33.8 percent of total investment. Private real investment growth increased from 8.1 percent in FY17 to 8.8 percent in FY18. Construction continued to dominate, constituting over two-third of total gross capital formation followed by investment in plant and machinery which account for about one-fifth. Based on data on capital machinery imports, the bulk of investments outside construction appears to be in textiles, garments, motor vehicles, and infrastructure. Foreign Direct Investment (FDI), however, declined from $1.65 billion in FY17 to $1.58 billion in FY18. Note also that the share of FDI in form of equity capital is only around one-fourth of total inflows. Bangladesh improved it's score on all three components—institutions, infrastructure and macroeconomic environment--of the Global Competitiveness Index in 2017, leading to an improvement in the overall ranking from 106 in 2016 to 99 in 2017.

Growth in Bangladesh projected to remain resilient. Increased public spending on infrastructure, along with robust private investments, exports and remittance inflows, will support growth, although adverse weather conditions, regulatory unpredictability and a problematic banking sector are likely to limit the prospects. Apart from a favorable exchange rate, the

rising shipment of higher value-added items, brighter image of Bangladesh's garment sector after remediation, automation of production and relative political calm combined with rebound in the economies of Bangladesh's major export destinations from the shocks of Brexit and general elections in many EU countries should help prop up export growth further. A good number of new factories are expected to come into operation in the next couple of years with entrepreneurs investing to capture the shifted work orders from China. Export growth in July-August 2018, however, declined to 2.5 percent with a reduction in garment growth to 3.8 percent and 4 percent decline in non-garment exports. Remittances turnaround is expected to persist as GCC economies benefit from higher oil prices and incentives for remitting through informal channels remain weak. Note that remittance growth in the first two months of FY19 was down to 7.7 percent. Private investment is likely to maintain recent 8-9 percent growth induced by progress on infrastructure development prospects, strong domestic demand and stronger global markets. These, in addition to the country's reforming business environment, inform our forecast for Bangladesh to creep towards achieving a 7 percent growth rate in FY19-20. The economy has once again shown resilience to the lingering effects of repeated flooding in 2017 and the ongoing accommodation of over 700,000 additional Rohingya refugees.

Contribution to GDP

As a law-abiding and responsible company of Bangladesh, ANL is firmly committed to the state and society. ANL contributes to the national exchequer in the form income tax, VAT & excise duty. During the year 2017-18 company's contribution to the national exchequer is given below.

Particulars	(Figures in Million BDT) July'17- June'18	(Figures in Million BDT) July'16 – June'17
Income Tax paid on company's income	12.46	19.23
Value Added Tax (VAT)	73.98	70.27
Total	**86.44**	**89.50**

ANL has always believed that its greatest strength is its people. Keeping the same in mind, ANL has spent Tk. 164.47 million for 2018 and Tk. 159.79 million for 2017 as salaries and allowances to its employees.

Segment/Product wise performance:

Particulars	July'17 - June'18					July'16 - June'17				
	Except EPZ Project		EPZ project		Total	Except EPZ Project		EPZ project		Total
	Internet & Wi-Fi bandwidth and equipment sales	IT support & software	Internet, Equipment Sale & Others	IT support & software		Internet, Equipment Sale & Others	IT support & software	Internet, Equipment Sale & Others	IT support & software	
Revenue	586,209,642	346,170,451	14,976,010	2,152,916	949,509,019	531,257,226	244,571,495	18,493,912	1,197,813	795,520,446
Variable Cost	(289,470,725)	(35,567,882)	(7,656,353)	(1,100,659)	(333,795,619)	(153,622,792)	(36,139,523)	(4,743,201)	(266,819)	(194,772,335)
Contribution Margin	**296,738,916**	**310,602,569**	**7,319,657**	**1,052,257**	**615,713,399**	**377,634,434**	**208,431,972**	**13,750,711**	**930,994**	**600,748,111**
Fixed Cost	(130,269,850)	(76,819,945)	(2,008,791)	(288,779)	(209,387,365)	(228,507,074)	(53,755,934)	(7,055,300)	(396,882)	(289,715,189)
Gross Profit	166,469,066	233,782,624	5,310,866	763,478	406,326,034	149,127,360	154,676,038	6,695,412	534,112	311,032,921
Operating expenses	(103,171,924)	(60,982,720)	(611,366)	(87,889)	(164,853,899)	(108,701,034)	(50,089,816)	(689,738)	(38,800)	(159,519,387)
Operating Profit	**63,297,142**	**172,799,904**	**4,699,500**	**675,589**	**241,472,135**	**40,426,326**	**104,586,222**	**6,005,674**	**495,312**	**151,513,534**
Financial expenses	(9,078,756)	(5,361,217)	(11,168)	-	(14,451,140)	(8,960,661)	(4,216,782)	(4,898)	-	(13,182,341)
Other income	6,749,327	-	-	-	6,749,327	173,269	-	-	-	173,269
Loss on sale of vehicle	-	-	-	-	-	(212,800)	-	-	-	(212,800)
Profit before WPPF	**60,967,713**	**167,438,687**	**4,688,333**	**675,589**	**233,770,322**	**31,426,134**	**100,369,440**	**6,000,776**	**495,312**	**138,291,663**
Workers' Profit Participation Fund (WPPF)	(2,903,224)	(7,973,271)	(223,254)	(32,171)	(11,131,920)	(1,496,483)	(4,779,497)	(285,751)	(23,586)	(6,585,317)
Profit before income tax	58,064,489	159,465,416	4,465,079	643,418	222,638,402	29,929,652	95,589,943	5,715,025	471,726	131,706,346
Provision for income tax										
Current tax	(11,030,414)	-	-	-	(11,030,414)	(9,000,660)	-	-	-	(9,000,660)
Deferred tax	828,717	-	-	-	828,717	(431,181)	-	-	-	(431,181)
	(10,201,697)	-	-	-	(10,201,697)	(9,431,841)	-	-	-	(9,431,841)
Net Profit after income tax	**47,862,791**	**159,465,416**	**4,465,079**	**643,418**	**212,436,705**	**20,497,811**	**95,589,943**	**5,715,025**	**471,726**	**122,274,505**

Business Risk Analysis

Scale of Operation

The scale of player's operations is critical in the IT industry. The larger scale is the greater benefits of economies and also the ability to withstand profitability pressure.

Over the last decade, ANL has been providing state-of-the-art IT communication solutions and services. Our key solutions include Commercial Internet and Data Connectivity, Internet Infrastructure Solutions, LAN, WAN, MPLS, Video Conferencing Solutions, Video Surveillance Solutions, Cloud & Email Solutions, Data Center, Vehicle Tracking Solutions, WiFi, Networking Solutions, Software Solutions and other connectivity/iOT solutions. We have the capacity to operate in all districts of Bangladesh. With our regional offices in Dhaka, Chattogram, Khulna, Jashore, Bogra and Cox's Bazar, we can reach any corner of the country with efficiency and ease.

Geographic Diversity

The geographic spread of revenues is an important parameter in analyzing a company's business risk. Our revenue stream is not centralized in Dhaka/Chattogram metro locations, but distributed nationwide which is healthy for our company. This diversity is mostly due to our Internet business. That being said, products/services such as Video Conferencing, Video Surveillance and WiFi has observed healthy geographical diversion in the recent years. With our newly launched operation in Jashore, we also hope to further diversify our revenue stream geographically.

Funding Risk

In order to finance our import of IT solution items, to support bid bond for tender security, to provide performance guarantee for execution of work order, ANL is availing financing from a number of financial institutions. Interest rates charged for these facilities are only fixed for a certain period of time and our company is completely exposed to any adverse changes in the interest rates. This adverse change can decrease the profitability and operating cash flow of the company.

However, ANL has raised its fund through initial public offering (IPO) and used that proceed in debt payment to the financial institutes. Additionally, it will help to manage fund for its growth.

Human Resource and Knowledge Management

The key component behind the success of an IT company is its efficient and knowledgeable employees. We have an experienced team of HR professionals who works extensively to onboard and retain the best human resources available in the market. ANL refers its recruitment process as 'Talent Acquisition' for the organization. Potential candidates have to go through a number of screening tests to ensure his place in the company. In addition to recruiting talent from the market, we work extensively in training, capacity building and knowledge development of our employees.

To ensure knowledge management of the company, we have grown the culture of extensive on the job training. In addition, employees are assigned to senior colleagues, who are responsible for providing hands-on training on various knowledge elements. In addition, the HR also organizes periodic training on soft-skills and organization development topics.

Potential or Existing Government Regulations

IT companies have to comply with The Income Tax Ordinance, 1984; The Income Tax Rules, 1984; The Value Added Tax Act, 1991; The Value Added Tax Rules, 1991; The Customs Act, 1969; Bangladesh

Telecommunication Regulatory Commission Act, 2001 and The Companies Act, 1994. ANL went public in 2017 maintaining conformity to The Securities and Exchange Ordinance, 1969; Dhaka and Chattogram Stock Exchange (Listing) Regulations, 2015. In addition, we have a dedicated team of personnel who regularly communicate with regulatory agencies to remain aware about the most updated regulations. We are a very agile and adaptive organization and always take necessary steps to comply with any new regulations. Having said that, any adverse change in the policies can affect the overall performance of the industry.

Financial Risk Analysis

Financial risk analysis includes different categories of analysis such as Profitability Analysis, Liquidity Analysis, Cash flow Analysis and Capital Structure.

Profitability Analysis

aamra networks limited has been operating for more than 18 years in the rapidly expanding IT industry of Bangladesh. Over last decade the company has earned goodwill & trust among wide range of established customer base through distribution of state of the art internet communication solution including internet access, web development, networking solution, software development & all kind of maintenance services. As a logical sequence, the company was able to continue to generate higher revenue in each year since FY 2015. It is observed that ANL has maintained stable mark up throughout the years, though competitive market has slightly resisted the earnings growth rate. It is observed that, moderate level of cost of service has allowed the company to sustain a lucrative gross profit margin trend. On the contrary, ANL's high operating cost has consumed considerable portion of profit in each year though it can be considered as quite normal scenario for large publicly listed company operating as a group subsidiary.

Operating cost of ANL for FY 2015, 2016, 2017 & 2018 was 18.52%, 18.14%, 20.05% & 17.36% of revenue respectively. The management had difficulties in managing operating expenses from FY 2015 till 2017 which they have significantly reduced in the FY 2018. More in depth analysis of the financial statements has made visible that depreciation & salary expenses have risen to a higher pace compared to the level of activity in FY 2018.

Liquidity Analysis

ANL's liquidity position is showing gradual deteriorated performance over the years. Current ratio has fallen apart in each considered year reflecting a moderate liquid asset growth being overflowed by the rising level of liability burden. But the ratio is still more than one and indicates quite good liquidity strength & sufficient capacity to pay all current liabilities from current assets each year.

Cash ratio of FY 2018 displays that, 12% of total current liabilities can be met by closing balance of cash and it can be considered as moderate in light of similar industry perspective.

Cash Flow Analysis

Cash flow from operation is one of the most important perimeters to measure true financial strength of any organization. Both standalone & comparative use of this ratio can assist us in making an informative decision. In terms of the cash flow of FY 2017-2018, ANL has showed strong and positive performance.

Leverage & Capital Structure Analysis

In spite of increased cumulative retained earnings (as reflected in net asset value), ANL's Debt to equity ratio has deteriorated since FY 2015.

Interest coverage ratio confirms the ability of the business to pay off its finance charge with operating profit. Despite improved operating profit, this ratio has been falling since FY 2015 due to increased finance charge compared to previous year. Still, Interest Coverage of FY 2018 reflects that finance charge can be met more than 17 times by the operating profit of ANL which is quite safe & sound.

Highlights on Financial Performance

The comparatives on the financial performance of the Company for the year ended June 30, 2018 are presented below:

(Figures in Million Taka)

Particulars	Taxable	Non-Taxable	Total 2018	2017
Revenue	586.21	363.30	949.51	795.52
COGS	419.74	123.44	543.18	484.49
Gross Profit	166.47	239.86	406.33	311.03
Operating Expenses	103.17	61.68	164.85	159.52
Non-Operating Income (Including)	6.75	-	6.75	0.17
Financial Cost	9.08	5.37	14.45	13.18
Profit before tax	58.06	164.57	222.64	131.71
Profit after tax	47.86	164.57	212.44	122.27

AMAR STOCK

Percentage of Cost of Goods Sold (COGS) slightly decreased in the year 2018. The percentage of COGS is 57.21% and 60.90% in the year 2018 and 2017 respectively. Gross profit percentage is 42.79% for 2018 and 39.10% for 2017. Net profit after tax is 22.37% for 2018 and 15.37% for 2017.

Extra Ordinary Gain/ Loss

There was no extra ordinary gain/ loss in the year 2018.

Related Party Disclosures

The details of related party transaction during the year along with the relationship is illustrated below in accordance with IAS 24:

Amount in Taka

SL	Related parties	Relationship	Nature of Transaction	Transaction during the Year		Balance as on 30 June 2018	Balance as on 30 June 2017
1	aamra holdings limited	Concern under common management	Software maintenance	144,000	144,000	-	-
2	aamra holdings limited	Concern under common management	Intercompany loan account	60,627,255	60,627,255	-	-
3	aamra technologies limited	Concern under common management	IIG bandwidth Equipment Purchase	198,702,503	194,752,854	10,159,649	6,210,000
4	aamra technologies limited	Concern under common management	Intercompany loan account	36,799,022	36,799,022	-	-
5	aamra infotainment limited	Concern under common management	Intercompany loan account	1,000,000	1,000,000	-	-
6	Syed Faruque Ahmed	Chairman	Office rent (Chattogram)	837,900	764,750	73,150	66,500
7	Syed Farhad Ahmed	Managing Director	Salary	3,900,000	3,600,000	300,000	300,000
Total Related Party Transactions				**302,010,680**	**297,687,881**	**10,532,799**	**6,576,500**

The related party transaction is made for business transaction only.

Director Remuneration

The total amount of salary paid to the director of the company during the period is as follows:

Name	Designation	2018	2017
Syed Farhad Ahmed	Managing Director	3,900,000	3,900,000
Total		**3,900,000**	**3,900,000**

Current year financial infromation compare to last five years

It is in the page no 15 to 16

Corporate and Financial Reporting Framework

- The financial statements prepared by the Management of ANL, present fairly its state of affairs, the result of its operations, cash flows and changes in equity.
- Proper books of account of the issuer company have been maintained.
- Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.
- International Accounting Standards (IAS)/ Bangladesh Accounting Standards (BAS)/ International Financial Reporting Standards (IFRS)/ Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed.
- The system of internal control is sound in design and has been effectively implemented and monitored.
- There are no significant doubts upon the issuer company's ability to continue as a going concern.

Going Concern

The financial statements of the Company have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The Board of Directors of ANL has made annual assessment about whether there exists any material uncertainty which may cast significant doubt upon the Company's ability to continue as a going concern, including review of budget and future outcome of inherent uncertainties in existence.

Based on the different indications, Directors feel it appropriate to adopt going concern assumptions and no material uncertainty exists in preparing the financial statements.

DIRECTORS' RESPONSIBILITY STATEMENT

Responsibility to Financial Statements

The Board of Directors of aamra networks limited would like to inform that the audited accounts containing the Financial Statements for the year ended 30th June 2018 are in conformity with the requirements of the Companies Act- 1994, International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by ICAB, Securities & Exchange Rules- 1987 and the Listing Regulations of the Dhaka and Chittagong Stock Exchanges and they believe that the financial statements reflect fairly the form and substance of transactions carried out during the year and reasonably present the Company's financial condition and results of operations. These Financial Statements are audited by the Statutory Auditors, K.M. Hasan & Co.

In accordance with the provisions of section 185 of the Companies Act, 1994 and based on the information provided by the management, your directors state that:

I. In the preparation of accounts, the applicable accounting standards have been followed;
II. They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 30th June 2018 and of the profit of the Company for the year ended on that date;
III. They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1994 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
IV. They have prepared the annual accounts on going concern basis.

Responsibility to Internal Control System

The Company has taken proper steps and sufficient care in building a system of internal control, which is reviewed, evaluated and updated regularly. The internal audit department of the Company conducts periodic audit to provide reasonable assurance that the established policies and procedures of the Company were consistently followed.

Opinion of the External Auditors

K.M. Hasan & Co., the external auditor of the Company has carried out annual audit to review the system of internal controls, as they consider appropriate and necessary, for expressing their opinion on the financial statements. They have also examined the financial statements made available by the management together with all the financial records, related data, minutes of share-holders meeting and board meetings, relevant policies and expressed their opinion.

Board Meetings and Attendance by the Directors

Attendance by the Directors in the Board of Directors' Meeting in 2017-2018 are summarized and given below:

Sl No	Name	Number of Meeting	Number of Attendance
1	Syed Faruque Ahmed, Chairman	8	8
2	Syed Farhad Ahmed, Managing Director & CEO	8	8
3	Syeda Munia Ahmed, Director	8	7
4	Fahmida Ahmed, Director	8	8
5	Mahbub Mustafizur Rahman, Independent Director	8	4

List of Senior Executives

Sl. No.	Name	Position
1	Syed Farhad Ahmed	Managing Director & CEO
2	Sharful Alam	Chief Operating Officer
3	A.K.M Quamruzzaman	Company Secretary & Compliance Officer
4	Md. Anamul Haque	Chief Financial Officer
5	Md. Mahbubor Rahman	Head of Core Network
6	Khaled Ahmed Nur	Head of Technical Service and R&D
7	Rezaul Karim	Head of Sales
8	Khandaker Md. Moinuddin	Head of Credit Control
9	T.M Mahbubur Rahman	Head of Admin & Logistics
10	Monirul Islam	Head of Product Development
11	Mohammad Sarwar Hossain	Head of Internal Audit

Committees

It is in the page no. 10

AMAR STOCK

Shareholding Status

Summary of Shareholders
Shareholding position as on 30th June 2018

On the Basis of Share Holders Type:

Group Name	Number of Shareholders	No. of Shares	Ownership (%)
All Investors A/C	3	116,500	0.220%
Company	202	13,969,837	26.338%
Company [Foreign]	2	8,478,070	15.984%
General Public	6,761	12,897,087	24.315%
NRB [Non-Resident Bangladeshi]	267	57,685	0.109%
Sponsor / Director	6	17,522,030	33.035%
Total:	**7,241**	**53,041,209**	**100.00%**

Director's shareholding Position

Name of Director & Sponsors	Shareholding %
aamra holdings limited	23.76%
aamra resources limited	8.53%
Syed Faruque Ahmed (Nominated Director of aamra holdings limited)	0.19%
Syed Farhad Ahmed (Nominated Director of aamra resources limited)	0.19%
Syeda Munia Ahmed (Nominated Director of aamra holdings limited)	0.19%
Fahmida Ahmed (Nominated Director of aamra resources limited)	0.19%
Mahbub Mustafizur Rahman, Independent Director	0%

There are no shares held by Company Secretary, CFO, Head of Internal Audit, Executives and spouse and minor children of Directors & Executives.

Shareholders who holds 10% and above shares

Sl. No	Name of Shareholders who hold 10% or more shares	Status (Sponsor/Promoter Director/Sponsor Director/ Nominated Director/ Independent Director/ Depositor Director / Institution/Foreigner etc.)	No. of Shares held as on June'2018	% of total no of paid-up shares as on June'2018
1	aamra holdings ltd.	Director & Sponsor	12,600,000	23.76%
2	Augere Holdings (Netherlands) B. V	Foreign Institution	8,477,970	15.98%
3	Investment Corporation of Bangladesh	Institution	5,400,000	10.18%
	TOTAL	**26,477,970**	**49.92%**	

Dividend

The Board of Directors of aamra networks limited have recommended 10% cash dividend for the shareholders out of profit of the year 2018 at the time of considering of the Annual Financial Statements of the company subject to the approval by the Shareholders in the forthcoming Annual General Meeting.

Directors' Retirement & Re-appointment

As per Section 91 of the Articles of Association of the Company 1/3 Directors of the Company will retire by rotation each/every year. In this regard Syed Faruque Ahmad and Fahmida Ahmed is retired from the board and recommended for re-election as director as they are eligible for the re-election.

A brief profile of them is illustrated in the page no. 11 to 12 of the annual report 2018.

Appointment of Auditor

K.M Hasan & Co, Chartered Accountants, had been appointed as the statutory auditors for the year 2018 for the first term after listing to the stock excenges for aamra networks limited. Since they are eligible for re-appointment for second term, the Board of Directors recommended them for reappointing for the year 2019 as statutory auditor and also recommended to fix their remuneration Tk. 170,000.00 (One lac seventy thousand) only subject to the approval by the shareholders in the forthcoming AGM.

Appointment of Practicing Professional Accountant or Secretary for Certificate for Compliance of Corporate Governance

Masih Muhith Haque & Co, Chartered Accountants had been appointed for certificate on compliance of Corporate Governance for the year 2018. They intend their interest to get appointment for the year 2019. The Board of Directors recommend to appoint them for certificate on compliance of Corporate Governance for the year 2019, as they are eligible and also recommended their remuneration for BDT. 40,000/= (Forty Thousand only) subject to the approval of the Shareholders at the upcoming AGM.

Status of IPO Funds

ANL has raised fund BDT 562.50 millions from IPO and the trading of shares of aamra networks limited was held on Monday, October 2, 2017.

Statement of use of IPO Proceed

Report on Utilization of Initial Public Offering (IPO) Proceeds

For the month of 01 September 2018 to 25 September 2018

Name of the company : aamra networks limited
Amount (BDT) of Capital Raised Through IPO : Tk. 562,500,000
Date of Close of Subscription : August 16, 2017
Proceeds Receiving Date : September 26, 2017
Last Date of Full Utilization of Fund as per Prospectus : Within 12 Months of receiving IPO fund

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus (BDT)	Status of Utilization				Remarks
				Total Utilized Amount (BDT)	Utilized (%)	Total Un-utilized Amount (BDT)	Un-utilized (%)	
1	IPO Expenses	As soon as	29,704,173	29,704,173	100.00%	-	0.00%	
2	Loan repayment	25/Oct/17	185,921,482	185,921,482	100.00%	-	0.00%	
3	BMRE for infrastructure Development	25/Sep/18	154,667,531	154,313,148	99.77%	354,383	0.23%	
4	Data Center Setup	25/Sep/18	118,002,406	115,119,857	97.56%	2,882,549	2.44%	
5	Wi-Fi Hotspot setup in different locations	25/Sep/18	74,204,408	73,489,042	99.04%	715,366	0.96%	
Total			562,500,000	558,547,702		3,952,298		

Percentage

Interest income of IPO proceeds: 0.00%

Un-utilized IPO proceeds: 3.55%

Note

a) Actual application was received almost 18.07 Times.
b) During the month Pay Orders for Tk. 2,980,000 has been issued from IPO Bank account for payment of BMRE for infrastructure Development Pickup purchases.
c) During the month a Pay Order for Tk. 3,990,000 has been issued from IPO Bank account for payment of Wi-Fi Pickup purchases.
d) During the month Pay Orders for Tk. 120,000 has been issued from IPO Bank account for payment of BMRE for infrastructure Development.
e) IPO proceeds have been utilized for the purposes/heads as specified in the prospectus and in line with the condition of the Commission's consent letter.
f) Assets have been procured/imported/constructed maintaining proper procedure as well as at reasonable price and proper reconciliation made with Bank Statement.

To Be Revised Use of IPO Proceeds

The Board of Directors of aamra networks limited at its 93rd Board of Directors meeting held on 23rd October 2018 has decided to freeze the unutilized amount of Tk. 3,952,298/- (Tk. 1,512,298/- has been saved in the head of BMRE for Infrastructure Development, Data Center Setup and Wi-Fi Hotspot Setup due to less purchase price and Tk. 2,440,000/- did not deposit to DESCO due to arrangement of different power source for Data Center Setup) that was disclosed in the prospectus.

The Board of Directors of aamra networks limited also decided to use this unutilized IPO fund for BMRE for Infrastructure Development after getting approval from the shareholders at the upcoming Annual General Meeting (AGM) which will be held on 24th December 2018 and subsequent approval from Bangladesh Securities and Exchange Commission.

VMARKET

Detail of Unutilized Fund

Amount in Taka

Particulars	Saved for less purchase price (in BDT)	Security Deposit to DESCO (in BDT)	Total
BMRE for Infrastructure Development	354,382	-	354,382
Data Center Setup	442,550	2,440,000	2,882,550
Wi-Fi Hotspot setup in different locations	715,366	-	715,366
	1,512,298	2,440,000	3,952,298

Variance between quarterly and Annual Financial Statements

No significant variance occurred between quarterly and Annual Financial Statements In the year 2018.

Significant deviations from the last year operating results

A significant change occurred in EPS for the year 2018 compare to last year i.e. 2017. EPS stood at BDT 4.01, compared to last year at BDT 2.31. It has increased by BDT 1.70 due to enhancement of revenue lines for implementation of projects through IPO funds.

Corporate Governance

As a publicly listed company ANL is committed to maintain high standards of Corporate Governance and it is compiled as per notification of Bangladesh Securities Exchange Commission vide no. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012 and subsequently amended through their notification # SEC/CMRRCD/2006-158/147/Admin/48 dated 21 July 2013.

Credit Rating

Alpha Credit Ratings Limited reaffirms A+ in the long term and ST-2 in the short-term rating of aamra networks limited on the basis of Company's latest year-end financials of 2017. This rating is valid till June 03, 2019.

Acknowledgement

The Board of Directors of the Company would like to extend their sincere thanks and gratitude to its stakeholders for assistance and guidance from time to time. The Directors of the Company acknowledge their gratitude to its customers, financiers and other regulatory authorities for their guidance and support to the Company and the co-operation extended by the Auditor, and the devoted efforts put in by the Company's employees at all levels to uphold the Company's performance.

On behalf of the Board of Directors



Syed Faruque Ahmed
Chairman

পরিচালনা পর্ষদের প্রতিবেদন ২০১৮

প্রিয় অংশীদারবৃন্দ,

আমরা নেটওয়ার্কস লিমিটেড (এএনএল)-এর ১৭তম বার্ষিক সাধারণ সভায় আপনাদের স্বাগতম। আমরা আনন্দের সাথে ৩০ জুন ২০১৮ তারিখের নিরীক্ষিত আর্থিক প্রতিবেদন এবং সেই সঙ্গে নিরীক্ষক ও পরিচালনা পর্ষদের প্রতিবেদন পেশ করছি।

তথ্য ও যোগাযোগ প্রযুক্তি এবং তথ্যপ্রযুক্তি পরিষেবা শিল্প প্রসঙ্গে

বাংলাদেশের তথ্য ও যোগাযোগ প্রযুক্তি (আইসিটি) এবং তথ্যপ্রযুক্তি পরিষেবা (আইটিইএস) শিল্প বছরের পর বছর ধরে বড় ধরনের প্রবৃদ্ধির মধ্য দিয়ে যাচ্ছে। ইন্টারনেট অর্থনীতির চালিকাশক্তি হয়ে উঠেছে এবং মোট দেশজ উৎপাদন (জিডিপি)-তে এর অবদান ধীরে ধীরে বাড়ছে। অনুকূল জনসংখ্যাতাত্ত্বিক ও বৃহদাকার-অর্থনৈতিক প্রবণতা, উচ্চ অর্থনৈতিক প্রবৃদ্ধির হার এবং তুলনামূলকভাবে উদার বিনিয়োগ-পরিবেশে থাকায় বহুজাতিক বিনিয়োগ ব্যাংক এবং আর্থিক পরিষেবা সংস্থাগুলো বাংলাদেশকে সবচেয়ে আকর্ষণীয় উদীয়মান অর্থনীতির অন্যতম দেশ হিসেবে স্বীকার করেছে।

বাংলাদেশ সরকারের গুরুত্বপূর্ণ পদক্ষেপ তথ্যপ্রযুক্তি শিল্পের অগ্রগতির প্রতিবন্ধকতা দূর করেছে। বাংলাদেশ বিনিয়োগ উন্নয়ন কর্তৃপক্ষ (বিআইডিএ)-এর মতে বর্তমানে বাংলাদেশে ৮০০'র বেশি বড় মাপের তথ্যপ্রযুক্তি কোম্পানি রয়েছে – যারা দেশকে সমৃদ্ধ করার পাশাপাশি বিশ্বব্যাপী আন্তর্জাতিক বাজারেও উল্লেখযোগ্য স্থান দখল করেছে। পুরো শিল্পের আকার প্রায় ১,৮০০ কোটি টাকা (২৫০ মিলিয়ন মার্কিন ডলার)। প্রায় ৩০,০০০ পেশাজীবি, তথ্যপ্রযুক্তি ও অন্যান্য বিষয়ের স্নাতক এই শিল্পে কর্মরত। যদিও চাকরির বাজার সৃষ্টিতে অন্যান্য প্রচলিত মূলধারার শিল্পের অবদান যথেষ্ট বেশি, তবু উচ্চ মানসম্পন্ন (মাসিক গড় বেতন ১৫,০০০ টাকার বেশি) চাকরির ক্ষেত্রে সফ্টঅয়্যার ও তথ্যপ্রযুক্তি-সেবা শিল্প নিশ্চিতভাবেই দেশের স্নাতকদের শীর্ষস্থানীয় কর্মসংস্থান খাত। পুরো শিল্পের রাজস্বে সফ্টঅয়্যার খাতের অবদান ৪৪ শতাংশ, যেখানে তথ্যপ্রযুক্তি পরিষেবা খাতের অবদান ৫৬ শতাংশ। প্রায় ৩০,০০০ পেশাজীবি – যেখানে বেশিরভাগই তথ্যপ্রযুক্তি স্নাতক – এই শিল্পে কর্মরত। উচ্চমানের চাকরির ক্ষেত্রে সফ্টঅয়্যার ও তথ্যপ্রযুক্তি-সেবা শিল্প নিশ্চিতভাবেই দেশের স্নাতকদের শীর্ষস্থানীয় কর্মসংস্থান খাত। এই শিল্পে মোট বিনিয়োগ ৫০,০০০ কোটি টাকারও বেশি এবং বাংলাদেশে বৈদেশিক বিনিয়োগের প্রধান অংশ আসে এই খাত থেকে।

এই শিল্পে সাম্প্রতিক সময়ে সবচেয়ে উৎসাহব্যঞ্জক প্রবণতা হচ্ছে ইতিবাচক পরিবর্তন, যেমন– ইন্টারনেট ব্যবহারকারীর সংখ্যা বৃদ্ধি, উন্নততর সংযোগ সেই সঙ্গে নতুন ধরনের বিল প্রদান পদ্ধতির (ক্রেডিট কার্ড ও মোবাইল ফোনের মাধ্যমে অনলাইন বিল পেমেন্ট) সূচনা, বেশ বড় সংখ্যক কোম্পানি (প্রায় ৪৫ শতাংশ; কিছু কোম্পানি শুধু এটির মাধ্যমে, কিছু কোম্পানি তাদের মূল সফ্টঅয়্যার অথবা আইটি সেবার পাশাপাশি) তাদের ওয়েবভিত্তিক সেবার দিকে দৃষ্টি দিচ্ছে অথবা বহুমুখিকরণ করছে – যেখানে রয়েছে বিশেষায়িত পোর্টাল, লিস্টিং সেবা, ই-কমার্স, ই-লার্নিং, বিল প্রদান মধ্যস্থতাকারী সেবা ইত্যাদি। এই ধরনের বেশ কিছু সংখ্যক প্রতিষ্ঠান জনপ্রিয় হওয়ার পাশাপাশি আর্থিকভাবে টেকসই হওয়ার নিরিখেও বেশ ভালো করছে। এছাড়া, বেশ কিছু প্রতিষ্ঠান ক্লাউড/এসএএএস ডেলিভারি মডেলভিত্তিক ওয়েব অ্যাপ্লিকেশন তৈরী করছে। এই উঠতি নতুন ব্যবসা ও সেবা-প্রদান মডেলগুলো আগামী বছরগুলোতে বাংলাদেশে তথ্যপ্রযুক্তি শিল্পের সংজ্ঞাকে নতুন রূপ দিতে পারে।

বাংলাদেশের আইসিটি খাতে প্রবৃদ্ধির অন্যতম প্রধান দুইটি কারণ নিচে উল্লেখ করা হলো:

সরকারের নীতি ও সচেতনতা

বাংলাদেশ সরকার আইসিটি খাতের উন্নয়নে বিশেষ ভূমিকা পালন করেছে। এর মধ্যে মূল উদ্যোগসমূহ নিয়েছে এটুআই – যা মাননীয় প্রধানমন্ত্রীর ডিজিটাল বাংলাদেশ ভিশনের মূখ্য কর্মসূচি। এটুআই প্রযুক্তির দ্রুত প্রসার ঘটিয়েছে জনগণের দ্বারপ্রান্তে সেবা পৌঁছানোর মাধ্যমে। এটুআই-এর কিছু বিশেষ অর্জন নিচে তুলে ধরা হলো:

- ৮৫,০০,০০০ শিক্ষার্থীকে পড়াশোনায় সহায়তা করছে প্রায় ১,০০,০০০ শিক্ষকের তৈরী মাল্টিমিডিয়া কনটেন্ট
- দৃষ্টিপ্রতিবন্ধী শিক্ষার্থীদের জন্য ১০৫টি ডিজিটাল টকিং পাঠ্যবই
- সার্ভিস ইনোভেশন ফান্ডের মাধ্যমে ১০৩টি উদ্ভাবন
- ডিজিটাল সেন্টার উদ্যোক্তাদের ২৮.১৫ মিলিয়ন মার্কিন ডলার আয়

তথ্য ও যোগাযোগ প্রযুক্তি মন্ত্রণালয় সচেতনতা তৈরী ও ধারণা বাস্তবায়নে বিস্ময়কর ভূমিকা পালন করেছে বিভিন্ন আয়োজনের মাধ্যমে, যেমন– ডিজিটাল ওয়ার্ল্ড, আইসিটি এক্সপো, জাতীয় হ্যাকাথন, কানেক্টিং স্টার্টআপ বাংলাদেশ প্রভৃতি।

- সরকার কিছু নীতি প্রণয়ন করেছে – যা আইসিটি খাতের আকর্ষণ বৃদ্ধিতে বেশ সহায়তা করেছে
- কোম্পানিগুলোর শতভাগ বিদেশি মালিকানা
- পুঁজিবাজারে সহজে তালিকাভুক্তি/মূলধন সংগ্রহের জন্য নুন্যতম মূলধন কমানো
- সফ্টঅয়্যার পার্ক – যেখানে রয়েছে ব্যবসার জন্য উচ্চগতির ইন্টারনেট; এটি রপ্তানি প্রক্রিয়াকরণ অঞ্চল (ইপিজেড)-এর ক্ষেত্রেও প্রযোজ্য

ডিজিটাল উদ্যোক্তা, সংযোগ ও প্রযুক্তিগত উন্নয়নকে প্রভাবিত করে এমন অবকাঠামোমূলক দুর্বলতাগুলো পূরণ করতে কমিউনিটি কারিগরি কেন্দ্র, সমবায় কেন্দ্র ও উদ্দীপক সমন্বিতভাবে প্রয়োগ করা হয়েছে। এগুলো তথ্যপ্রযুক্তি খাতে অবকাঠামো ও প্রশিক্ষণ প্রদান করছে – যা উদীয়মান অর্থনীতির জন্য প্রয়োজন। সরকার নিশ্চিতভাবেই চেষ্টা করবে আইসিটি কর্মসূচিসমূহ দেশব্যাপী ছড়িয়ে দিতে এবং আমরা ইতোমধ্যে যশোরে শেখ হাসিনা সফ্টঅয়্যার টেকনোলজি পার্ক (এসএইচএসটিপি) থেকে এর সফলতা দেখেছি; দেশের আইসিটি শিল্প এই দূরদর্শী সিদ্ধান্তের সুফল পাওয়া শুরু করেছে। আমরা নেটওয়ার্কস লিমিটেড (এএনএল) ইতোমধ্যে যশোরে শেখ হাসিনা সফ্টঅয়্যার টেকনোলজি পার্ক (এসএইচএসটিপি)-তে জায়গা নিয়েছে ও কার্যক্রম শুরু করেছে।

একটি সমৃদ্ধ ইকোসিসটেম গঠনে সরকারি ও বেসরকারি খাতের নিবিড় সহযোগিতা প্রয়োজন। যেহেতু আমরা তা নিয়েই এগোচ্ছি, তাই এটি অনুমান করা যায় যে – আমরা সরকারি ও বেসরকারি খাতের মধ্যে ঘনিষ্ঠ কার্য-সম্বন্ধ তৈরী করবো।

বেসিস নীতি ও প্রচার

সফ্টঅয়্যার ও তথ্যপ্রযুক্তি সেবাখাতের জাতীয় সংগঠন বাংলাদেশ অ্যাসোসিয়েশন অফ সফ্টঅয়্যার অ্যান্ড ইনফরমেশন সার্ভিসেস (বেসিস) বাংলাদেশে স্টার্টআপ কার্যক্রমে দৃষ্টি দিয়েছে। পরিচিত কর্মসূচি বেসিস সফ্ট এক্সপো, বেসিস স্টুডেন্ট ফোরাম, বেসিস ই-কমার্স অ্যালায়েন্স প্রভৃতির মাধ্যমে সংগঠনটি স্টার্টআপে সচেতনতা তৈরী ও এই খাতের প্রবৃদ্ধিতে ভূমিকা রেখেছে। বেসিস আইসিটি খাতের নীতি-কাঠামোকে গড়তেও সহায়তা করেছে। কিছু নীতি নিচে উল্লেখ করা হলো:

- নিবন্ধিত তথ্যপ্রযুক্তি কোম্পানির জন্য সাত বছরের কর অবকাশ সুবিধা
- ২০১৫ সালের জুলাই মাসে প্রাইভেট ইকুইটি ও ভেঞ্চার ক্যাপিটাল নীতি বাস্তবায়ন
- ই-কমার্সের মূল্য সংযোজন কর (ভ্যাট) শূন্যে নামিয়ে আনা

বাংলাদেশের অর্থনীতি ও ব্যবসা পরিকল্পনা

বাংলাদেশ দারিদ্রবিমোচন ও মানবসম্পদ উন্নয়নে বিশেষ সাফল্য অর্জন করেছে। বহু প্রতিকূলতা অতিক্রম করে বাংলাদেশ মানুষের জীবন ও জীবিকার উন্নয়ন অব্যাহত রেখেছে। ইউএনডিপি'র মানবসম্পদ উন্নয়ন প্রতিবেদন ২০১৮ অনুযায়ী, বাংলাদেশ মানবসম্পদ উন্নয়নে মাঝামাঝি অবস্থান করছে – যেখানে এর স্থান ১৮৯টি দেশের মধ্যে ১৩৬তম এবং এর মানব উন্নয়ন সূচক (এইচডিআই) ২০১৭ সালে ছিল ০.৬০৮। ১৯৯০ ও ২০১৭ সালের মধ্যে বাংলাদেশের এইচডিআই মান বেড়েছে ৫৭.১ শতাংশ। এই সময়কালের মধ্যে বাংলাদশের মানুষের গড় আয়ু বেড়েছে ১৪.৪ বছর, শিক্ষার গড় সময় বেড়েছে তিন বছর, শিক্ষার প্রত্যাশিত সময় বেড়েছে ৫.৮ বছর। ১৯৯০ সাল থেকে ২০১৭ সালের মধ্যে বাংলাদেশের মোট জাতীয় আয় (জিএনআই) বেড়েছে মাথাপিছু ১৭৮.৬ শতাংশ।

অর্থনৈতিক প্রবৃদ্ধি দৃঢ় রয়েছে। বাংলাদেশ ব্যুরো অফ স্ট্যাটিস্টিক্স (বিবিএস) ২০১৮ অর্থবছরে অর্থনীতির প্রবৃদ্ধি প্রাক্কলন করেছে ৭.৮৬ শতাংশ – যা বাংলাদেশের ইতিহাসে সর্বোচ্চ এবং পরপর তিনবার ৭ শতাংশের বেশি প্রবৃদ্ধি। প্রতিবেদন অনুযায়ী এই প্রবৃদ্ধি ত্বরান্বিত হয়েছে উৎপাদন ও নির্মাণ খাতে দৃঢ় দেশজ চাহিদার কারণে। ২০১৮ অর্থবছরের মোট প্রবৃদ্ধির মধ্যে শিল্পের অবদান ৩.৭৫ শতাংশ পয়েন্ট – যার মধ্যে উৎপাদন খাতের অবদান ২.৮ শতাংশ পয়েন্ট। ২০১৮ অর্থবছরে বস্ত্র রপ্তানি – যা মোট রপ্তানির ৮৩.৪ শতাংশ – বেড়েছে ৮.৮ শতাংশ (নুন্যতম ডলার হিসাবে), ২০১৭ অর্থবছরের ০.২ শতাংশ প্রবৃদ্ধির তুলনায় যা উল্লেখযোগ্য বৃদ্ধি। নির্মাণ খাত – যা শক্তিশালী উৎপাদন প্রবৃদ্ধির মাধ্যমে ত্বরান্বিত, সেই সঙ্গে বিশাল অংকের প্রবাসী-আয়ে সমৃদ্ধ হয়ে বেড়েছে প্রায় ৯.৯ শতাংশ – প্রায় এক দশকের মধ্যে এর ৮ শতাংশের বেশি প্রবৃদ্ধির ধারাবাহিকতা বজায় রেখেছে। ২০১৮ অর্থবছরে ফর্মাল চ্যানেলে প্রবাসী-আয় এসেছে ১৪.৯ বিলিয়ন মার্কিন ডলার – যা ৫.৪ শতাংশ জিডিপি'র সমতুল্য এবং পণ্যদ্রব্য রপ্তানির ৪০.৫ শতাংশ।

প্রকৃত বিনিয়োগ বেড়েছে ১০.৫ শতাংশ – যা ২০১৭ অর্থবছরের চেয়ে বেশি। জিডিপিতে বেসরকারি বিনিয়োগ অনুপাত ২৩.১ থেকে বৃদ্ধি পেয়ে হয়েছে ২৩.৩ শতাংশ, সরকারি বিনিয়োগ ২০১৭ অর্থবছরের ৭.৪ শতাংশ থেকে বেড়ে প্রায় ২০১৮ অর্থবছরে প্রায় ৮ শতাংশ হয়েছে। মোট ৩৩.৮ শতাংশ বিনিয়োগের মধ্যে সরকারি বিনিয়োগ বেড়েছে প্রায় ১৬ শতাংশ। বেসরকারি প্রকৃত বিনিয়োগ-প্রবৃদ্ধি ২০১৭ অর্থবছরের ৮.১ শতাংশ থেকে ২০১৮ অর্থবছরে ৮.৮ শতাংশ হয়েছে। নির্মাণ খাতের আধিপত্য বজায় ছিল – যা মোট মূলধনের দুই-তৃতীয়াংশ, সঙ্গে ছিল কলকব্জা ও যন্ত্রপাতিতে এক পঞ্চমাংশ বিনিয়োগ। মূলধনী-যন্ত্রপাতি আমদানির তথ্যের উপর নির্ভর করে বলা যায়, এই বিনিয়োগ হয়েছে বস্ত্র, তৈরী-পোষাক, মোটরগাড়ি ও অবকাঠামোতে। যাহোক, বৈদেশিক বিনিয়োগ (এফডিআই) ২০১৭ অর্থবছরের ১.৬৫ বিলিয়ন মার্কিন ডলার থেকে কমে ২০১৮ অর্থবছরে ১.৫৮ বিলিয়ন মার্কিন ডলার হয়েছে। এটিও উল্লেখ্য যে, মূলধন হিসেবে এফডিআই মোট বিনিয়োগ-প্রবাহের মাত্র প্রায় এক-চতুর্থাংশ। ২০১৭ সালে বৈশ্বিক প্রতিযোগিতা সূচকের তিনটির প্রতিটিতেই বাংলাদেশ উন্নতি লাভ করেছে; এগুলো হলো – প্রতিষ্ঠান, অবকাঠামো ও বৃহদাকার অর্থনীতির পরিবেশ, যা ২০১৬ সালের সার্বিক ক্রম ১০৬ থেকে ২০১৭ সালে ৯৯-তে এসেছে।

বাংলাদেশের প্রবৃদ্ধি স্থিতিশীল থাকতে পারে। অবকাঠামোতে বর্ধিত সরকারি খরচ, সেই সঙ্গে গতিশীল বেসরকারি বিনিয়োগ, রপ্তানি, প্রবাসী-আয় প্রবৃদ্ধি ত্বরান্বিত করবে; যদিও প্রতিকূল আবহাওয়া, নিয়ন্ত্রক অননুমানযোগ্যতা এবং একটি সমস্যাযুক্ত ব্যাংকিং খাত সেই সম্ভাবনাকে কমিয়ে দিতে পারে। অনুকূল বিনিময় হার ছাড়াও উচ্চমূল্যে পণ্য রপ্তানি, সমস্যা কেটে যাওয়ার পরে বাংলাদেশের তৈরী-পোষাক খাতের উজ্জ্বল ভাবমূর্তি, উৎপাদনের স্বয়ংক্রিয়তা ও সংশ্লিষ্ট রাজনৈতিক স্থিতাবস্থা, সেই সঙ্গে বেক্সিট-এর পরে বাংলাদেশের প্রধান রপ্তানি গন্তব্যস্থলগুলোর অর্থনীতি ঘুরে দাঁড়ানো এবং অনেক ইইউ দেশের সাধারণ নির্বাচন অনুষ্ঠান রপ্তানিকে আরও গতিশীল করতে পারে। বিনিয়োগকারীরা তাঁদের হাতছাড়া হয়ে যাওয়া কার্যাদেশ চীন থেকে পুনরুদ্ধারের উদ্যোগ নেওয়ায় আগামী কয়েক বছরে বেশ ভালো সংখ্যক নতুন কারখানা তাদের কার্যক্রম শুরু করবে বলে আশা করা হচ্ছে। যাহোক, ২০১৮'র জুলাই-অগাস্টে রপ্তানি প্রবৃদ্ধি ২.৫ শতাংশ কমেছে – যেখানে তৈরী-পোষাক প্রবৃদ্ধি ৩.৮ শতাংশ ও তৈরী-পোষাক ছাড়া অন্যান্য পণ্যের রপ্তানি-প্রবৃদ্ধি কমেছে ৪ শতাংশ। প্রবাসী-আয়ের ঘুরে দাঁড়ানো প্রত্যাশা করা হচ্ছে, কেননা জিসিসি'র অর্থনীতিগুলো তেলের উচ্চমূল্যের সুবিধা পাচ্ছে এবং ইনফরমাল চ্যানেলে আসা প্রবাসী-আয়ের সুবিধা কমেছে। উল্লেখ্য, ২০১৯ অর্থবছরের প্রথম দুই মাসে প্রবাসী-আয় কমেছে ৭.৭ শতাংশ। বেসরকারি বিনিয়োগের সাম্প্রতিক ৮-৯ শতাংশ প্রবৃদ্ধি অব্যাহত থাকতে পারে – যার মূলে রয়েছে অবকাঠামোগত উন্নয়ন সম্ভাবনা, দৃঢ় দেশজ চাহিদা ও শক্তিশালী বৈশ্বিক বাজার। এই উপাদানগুলোর সঙ্গে দেশের পুনর্গঠিত ব্যবসায়িক পরিবেশের সমন্বয়ে ২০১৯-২০ অর্থবছরে বাংলাদেশ ৭ শতাংশ জিডিপি প্রবৃদ্ধির দিকে এগিয়ে যেতে পারে বলে আমরা ধারণা করছি। ২০১৭ সালে বারবার বন্যা, ৭০০,০০০-এর বেশি রোহিঙ্গা শরণার্থীদের আশ্রয়দানের দীর্ঘস্থায়ী প্রভাবের পরেও অর্থনীতি আবারও স্থিতিশীলতা প্রদর্শন করেছে।

জাতীয় অর্থনীতিতে অবদান

আইনের প্রতি শ্রদ্ধাশীল ও দায়িত্ববান একটি বাংলাদেশি কোম্পানি হিসেবে এএনএল দেশ ও সমাজের প্রতি দৃঢ়ভাবে প্রতিশ্রুতিবদ্ধ। আয়কর, মুল্য সংযোজন কর (ভ্যাট) ও আবগারি শুল্ক প্রভৃতি প্রদানের মাধ্যমে এএনএল জাতীয় অর্থনীতিতে অবদান রাখছে। ২০১৭-১৮ অর্থবছরে জাতীয় কোষাগারে এএনএল প্রদত্ত আয়কর, ভ্যাট ও আবগারি শুল্কের পরিমাণ নিচে দেওয়া হলো:

বিবরণ	(বাংলাদেশি টাকা মিলিয়ন)	(বাংলাদেশি টাকা মিলিয়ন)
	জুলাই '১৭ – জুন '১৮	জুলাই '১৬ – জুন '১৭
কোম্পানির আয়ের উপর দেওয়া আয়কর	১২.৪৬	১৯.২৩
মূল্য সংযোজন কর (ভ্যাট)	৭৩.৯৮	৭০.২৭
মোট	**৮৬.৪৪**	**৮৯.৫০**

এএনএল সবসময় বিশ্বাস করে দক্ষ জনবল প্রতিষ্ঠানের জন্য খুবই গুরুত্বপূর্ণ। এ-বিষয়টি চিন্তা করে এএনএল তার কর্মীদের বেতন-ভাতা বাবদ ২০১৮ সালে ১৬৪.৪৭ মিলিয়ন টাকা এবং ২০১৭ সালে ১৫৯.৭৯ মিলিয়ন টাকা ব্যয় করেছে।

বিভাগ/ পণ্য ভিত্তিক আর্থিকচিত্র

বিবরণ	জুলাই '১৭ - জুন '১৮					জুলাই '১৬ - জুন '১৭				
	ইপিজেড প্রকল্প বাসে		ইপিজেড প্রকল্প			ইপিজেড প্রকল্প বাসে		ইপিজেড প্রকল্প		
	ইন্টারনেট ও ওয়াইফাই ব্যান্ডউইড্থ ও যন্ত্রপাতি বিক্রয়	আইটি সেবা ও সফ্টওয়্যার	ইন্টারনেট যন্ত্রপাতি বিক্রয় ও অন্যান্য	আইটি সেবা ও সফ্টওয়্যার	মোট	ইন্টারনেট যন্ত্রপাতি বিক্রয় ও অন্যান্য	আইটি সেবা ও সফ্টওয়্যার	ইন্টারনেট যন্ত্রপাতি বিক্রয় ও অন্যান্য	আইটি সেবা ও সফ্টওয়্যার	মোট
রাজস্ব	৫৮৬,২০৯,৬৪২	৩৪৬,১৭০,৪৫১	১৪,৯৭৬,০১০	২,১৫২,৯১৬	৯৪৯,৫০৯,০১৯	৫৩১,২৫৭,২২৬	২৪৪,৫৭১,৪৯৫	১৮,৪৯৩,৯১২	১,১৯৭,৮১৩	৭৯৫,৫২০,৪৪৬
পরিবর্তনশীল খরচ	(২৮৯,৪৭০,৭২৫)	(৩৫,৫৬৭,৮৮২)	(৭,৬৫৬,৩৫৩)	(১,১০০,৬৫৯)	(৩৩৩,৭৯৫,৬১৯)	(১৫৩,৬২২,৭৯২)	(৩৬,১৩৯,৫২৩)	(৪,৭৪৩,২০১)	(২৬৬,৮১৯)	(১৯৪,৭৭২,৩৩৫)
অবদান পার্থক্য	২৯৬,৭৩৮,৯১৬	৩১০,৬০২,৫৬৯	৭,৩১৯,৬৫৭	১,০৫২,২৫৭	৬১৫,৭১৩,৩৯৯	৩৭৭,৬৩৪,৪৩৪	২০৮,৪৩১,৯৭২	১৩,৭৫০,৭১১	৯৩০,৯৯৪	৬০০,৭৪৮,১১১
নির্দিষ্ট খরচ	(১৩০,২৬৯,৮৫০)	(৭৬,৮১৯,৯৪৫)	(২,০০৮,৭৯১)	(২৮৮,৭৭৯)	(২০৯,৩৮৭,৩৬৫)	(২২৮,৫০৭,০৭৪)	(৫৩,৭৫৫,৯৩৪)	(৭,০৫৫,৩০০)	(৩৯৬,৮৮২)	(২৮৯,৭১৫,১৮৯)
মোট লাভ	১৬৬,৪৬৯,০৬৬	২৩৩,৭৮২,৬২৪	৫,৩১০,৮৬৬	৭৬৩,৪৭৮	৪০৬,৩২৬,০৩৪	১৪৯,১২৭,৩৬০	১৫৪,৬৭৬,০৩৮	৬,৬৯৫,৪১২	৫৩৪,১১২	৩১১,০৩২,৯২১
পরিচালন খরচ	(১০৩,১৭১,৯২৪)	(৬০,৯৮২,৭২০)	(৬১১,৩৬৬)	(৮৭,৮৮৯)	(১৬৪,৮৫৩,৮৯৯)	(১০৮,৭০১,০৩৪)	(৫০,০৮৯,৮১৬)	(৬৮৯,৭৩৮)	(৩৮,৮০০)	(১৫৯,৫১৯,৩৮৭)
পরিচালন মুনাফা	৬৩,২৯৭,১৪২	১৭২,৭৯৯,৯০৪	৪,৬৯৯,৫০০	৬৭৫,৫৮৯	২৪১,৪৭২,১৩৫	৪০,৪২৬,৩২৬	১০৪,৫৮৬,২২২	৬,০০৫,৬৭৪	৪৯৫,৩১২	১৫১,৫১৩,৫৩৪
আর্থিক খরচ	(৯,০৭৮,৭৫৬)	(৫,৩৬১,২১৭)	(১১,১৬৮)	-	(১৪,৪৫১,১৪০)	(৮,৯৬০,৬৬১)	(৪,২১৬,৭৮২)	(৪,৮৯৮)	-	(১৩,১৮২,৩৪১)
অন্যান্য আয়	৬,৭৪৯,৩২৭	-	-	-	৬,৭৪৯,৩২৭	১৭৩,২৬৯	-	-	-	১৭৩,২৬৯
গাড়ি বিক্রয়ের ক্ষতি	-	-	-	-	-	(২১২,৮০০)	-	-	-	(২১২,৮০০)
ডবিউপিপিএফ-এর আগে লাভ	৬০,৯৬৭,৭১৩	১৬৭,৪৩৮,৬৮৭	৪,৬৮৮,৩৩৩	৬৭৫,৫৮৯	২৩৩,৭৭০,৩২২	৩১,৪২৬,১৩৪	১০০,৩৬৯,৪৪০	৬,০০০,৭৭৬	৪৯৫,৩১২	১৩৮,২৯১,৬৬৩
কর্মীদের লাভ-অংশগ্রহণ তহবিল (ডবিউপিপিএফ)	(২,৯০৩,২২৪)	(৭,৯৭৩,২৭১)	(২২৩,২৫৪)	(৩২,১৭১)	(১১,১৩১,৯২০)	(১,৪৯৬,৪৮৩)	(৪,৭৭৯,৪৯৭)	(২৮৫,৭৫১)	(২৩,৫৮৬)	(৬,৫৮৫,৩১৭)
আয়করের আগে লাভ	৫৮,০৬৪,৪৮৯	১৫৯,৪৬৫,৪১৬	৪,৪৬৫,০৭৯	৬৪৩,৪১৮	২২২,৬৩৮,৪০২	২৯,৯২৯,৬৫২	৯৫,৫৮৯,৯৪৩	৫,৭১৫,০২৫	৪৭১,৭২৬	১৩১,৭০৬,৩৪৬
আয়কর সঞ্চিতি										
বর্তমান কর	(১১,০৩০,৪১৪)	-	-	-	(১১,০৩০,৪১৪)	(৯,০০০,৬৬০)	-	-	-	(৯,০০০,৬৬০)
বিলম্বিত কর	৮২৮,৭১৭	-	-	-	৮২৮,৭১৭	(৪৩১,১৮১)	-	-	-	(৪৩১,১৮১)
	(১০,২০১,৬৯৭)	-	-	-	(১০,২০১,৬৯৭)	(৯,৪৩১,৮৪১)	-	-	-	(৯,৪৩১,৮৪১)
আয়করের পরে নেট লাভ	**৪৭,৮৬২,৭৯১**	**১৫৯,৪৬৫,৪১৬**	**৪,৪৬৫,০৭৯**	**৬৪৩,৪১৮**	**২১২,৪৩৬,৭০৫**	**২০,৪৯৭,৮১১**	**৯৫,৫৮৯,৯৪৩**	**৫,৭১৫,০২৫**	**৪৭১,৭২৬**	**১২২,২৭৪,৫০৫**

ব্যবসার ঝুঁকি বিশ্লেষণ

পরিচালন মাত্রা

তথ্যপ্রযুক্তি শিল্পে সেবাদাতা প্রতিষ্ঠানের কার্যপ্রক্রিয়া জটিল। বড় পরিসরের ব্যবসা অর্থনীতির জন্য ইতিবাচক এবং তাতে মুনাফা অর্জনের চাপও থাকে।

গত দশক ধরে এএনএল তথ্য ও যোগাযোগপ্রযুক্তি সেবা দিয়ে চলেছে। আমাদের মূল সেবাসমূহের মধ্যে রয়েছে বাণিজ্যিক ইন্টারনেট ও ডেটা সংযোগ, ইন্টারনেট অবকাঠামো সেবা, এলএএন, ডব্লিউএএন, এমপিএলসি, ভিডিও কনফারেন্সিং সলিউশন্স, ভিডিও সার্ভিলেন্স সলিউশন্স, ক্লাউড ও ইমেইল সেবা, ডেটা সেন্টার সেবা, ভিহেক্যাল ট্র্যাকিং সেবা, ওয়াইফাই, নেটওয়ার্কিং সেবা, সফ্টঅয়্যার সেবা এবং অন্যান্য সংযোগ ও আইওটি সেবা। বাংলাদেশের সব জেলায় কার্যক্রম পরিচালনার সামর্থ্য আমাদের রয়েছে। ঢাকা, চট্টগ্রাম, খুলনা, যশোর, বগুড়া ও কক্সবাজারে আঞ্চলিক অফিসের মাধ্যমে আমরা দেশের যেকোনো প্রান্তে সহজে ও দক্ষতার সঙ্গে সেবা পৌঁছাতে পারি।

ভৌগলিক বৈচিত্র্য

রাজস্বের বৈশ্বিক-ব্যাপ্তি কোম্পানির ব্যবসায়িক-ঝুঁকি পরিমাপের একটি গুরুত্বপূর্ণ নিয়ামক। আমাদের রাজস্ব-ব্যাপ্তি ঢাকা/চট্টগ্রাম মহানগর-কেন্দ্রিক নয়, বরং দেশব্যাপী বিস্তৃত – যা কোম্পানির জন্য ইতিবাচক। এই বহুমুখিতা মূলত আমাদের ইন্টারনেট ব্যবসার কারণে হয়েছে। আর সে-কারণেই পণ্য/সেবা যেমন – ভিডিও কনফারেন্সিং, ভিডিও সার্ভিলেন্স ও ওয়াইফাই সাম্প্রতিক বছরে ভৌগলিক সীমাকে অতিক্রম করেছে। যশোরে নতুন কার্যক্রম শুরুর মাধ্যমে আমরা আমাদের রাজস্ব-ব্যাপ্তি আরও বহুমুখিকরণের ব্যাপারে আশাবাদী।

পুঁজির ঝুঁকি

প্রযুক্তি-যন্ত্রপাতি আমদানি, টেন্ডার-সংশ্লিষ্ট নিরাপত্তা, কার্যাদেশ কার্যকর নিশ্চিত করার জন্য এএনএল বেশ কয়েকটি আর্থিক প্রতিষ্ঠান থেকে অর্থায়ন লাভ করছে। এই সুবিধায় প্রাপ্ত সুদের হার একটি নির্দিষ্ট সময়ের জন্য প্রযোজ্য হয় এবং পরিবর্তিত সুদ-হারের জন্যও কোম্পানিকে প্রস্তুত থাকতে হয়। সুদ-হারের প্রতিকূল পরিবর্তন কোম্পানির মুনাফা ও পরিচালনের জন্য রাখা নগদ অর্থ-প্রবাহের উপর নেতিবাচক প্রভাব ফেলতে পারে।
যাহোক, এএনএল প্রাথমিক গণপ্রস্তাব (আইপিও)'র মাধ্যমে তহবিল সংগ্রহ করেছে এবং এর মাধ্যমে আর্থিক প্রতিষ্ঠানের ঋণ পরিশোধ করেছে। পাশাপাশি এটি কোম্পানির প্রবৃদ্ধি-তহবিলেও সহায়তা করবে।

মানবসম্পদ ও জ্ঞানভিত্তিক ব্যবস্থাপনা

তথ্যপ্রযুক্তি কোম্পানির সাফল্যের পেছনে রয়েছেন মূলত এর দক্ষ ও জ্ঞানী কর্মীবৃন্দ। আমাদের অভিজ্ঞ মানবসম্পদ পেশাজীবীবৃন্দ বাজার থেকে সেরা মানবসম্পদ বাছাইয়ে ব্যাপকভাবে কাজ করে যাচ্ছেন। এএনএল এর নিয়োগ-প্রক্রিয়া পরিচালনা করে 'প্রতিভা অন্বেষণ'-এর মতোই। এই কোম্পানির মানবসম্পদের অংশ হতে হলে গুরুত্বপূর্ণ প্রার্থীদের বেশ কয়েকটি পদ্ধতির মধ্যদিয়ে নিজের স্থান নিশ্চিত করতে হয়। বাজার থেকে প্রতিভা নিয়োগের পাশাপাশি আমরা আমাদের কর্মীদের প্রশিক্ষণ প্রদান, সামর্থ্য গঠন ও জ্ঞান বৃদ্ধির জন্য বিস্তৃত পরিসরে কাজ করে যাচ্ছি।

কোম্পানির জ্ঞান-ব্যবস্থাপনা নিশ্চিত করতে আমরা কার্য-প্রশিক্ষণের সংস্কৃতি চালু করেছি। পাশাপাশি কর্মীবৃন্দকে তাঁদের জ্যেষ্ঠ সহকর্মীর কাছে সোপর্দ করা হয়েছে – যাঁরা হাতে-কলমে বিভিন্ন জ্ঞান-ভিত্তিক প্রশিক্ষণ প্রদান করছেন। এছাড়া, মানবসম্পদ বিভাগ সাধারণ দক্ষতা ও প্রাতিষ্ঠনিক উন্নয়ন বিষয়ে ধারাবাহিক প্রশিক্ষণ কর্মসূচি আয়োজন করে থাকে।

সম্ভাব্য অথবা বর্তমান সরকারি নিয়ম-নীতি

তথ্যপ্রযুক্তি কোম্পানিকে আয়কর অধ্যাদেশ - ১৯৮৪, আয়কর আইন - ১৯৮৪, মূল্য সংযোজন কর আইন - ১৯৯১, মূল্য সংযোজন কর নীতিমালা - ১৯৯১, কাস্টমস আইন - ১৯৬৯, বাংলাদেশ টেলিযোগাযোগ নিয়ন্ত্রণ কমিশন আইন - ১৯৯১, এবং কোম্পানি আইন - ১৯৯৪ মেনে চলতে হয়। এএনএল ২০১৭ সালে আইপিওতে অংশগ্রহন করেছে সিকিউরিটিস অ্যান্ড এক্সচেঞ্জ আইন - ১৯৬৯, ঢাকা ও চট্টগ্রাম স্টক এক্সচেঞ্জ (লিস্টিং) আইন - ২০১৫ অনুসারে। পাশাপাশি আমাদের একদল নিবেদিতপ্রাণ কর্মী রয়েছেন – যাঁরা হালনাগাদ আইন সম্পর্কে ওয়াকিবহাল থাকার জন্য নিয়ন্ত্রক সংস্থাগুলোর সঙ্গে নিয়মিত যোগাযোগ রাখেন। আমরা এমনই একটি কর্মতৎপর প্রতিষ্ঠান – যেটি যেকোনো নতুন আইনের সঙ্গে অভিযোজিত হওয়ার জন্য যেকোনো পদক্ষেপ গ্রহণে সবসময় প্রস্তুত থাকে। বলা যায়, নীতিমালায় যেকোনো প্রতিকূল পরিবর্তন পুরো শিল্পের উপর প্রভাব ফেলতে পারে।

আর্থিক ঝুঁকি বিশ্লেষণ

আর্থিক ঝুঁকি বিশ্লেষণের বেশ কয়েকটি ভাগ রয়েছে, যেমন – লাভজনকতা বিশ্লেষণ, তারল্য বিশ্লেষণ, নগদ-প্রবাহ বিশ্লেষণ ও মূলধন গঠন।

লাভজনকতা বিশ্লেষণ

বাংলাদেশের দ্রুত সম্প্রসারণশীল তথ্যপ্রযুক্তি শিল্পে আমরা নেটওয়ার্কস লিমিটেড ১৮ বছরেরও বেশি সময় ধরে কার্যক্রম পরিচালনা করছে। গত একদশক ধরে এই কোম্পানি বিশাল সংখ্যক প্রতিষ্ঠিত গ্রাহকের মধ্যে বিশ্বাস ও আস্থা অর্জন করেছে অত্যাধুনিক ইন্টারনেট যোগাযোগ ব্যবস্থা – যার মধ্যে রয়েছে ইন্টারনেট সংযোগ, ওয়েবসাইট তৈরী, নেটওয়ার্কিং সলিউশন, সফ্টঅয়্যার বানানো ও সব ধরণের রক্ষণাবেক্ষণ সেবা – প্রদানের মাধ্যমে। যুক্তিসঙ্গতভাবেই ২০১৫ অর্থবছর থেকে প্রতি বছর কোম্পানিটি বড় ধরণের রাজস্ব আহরণ করতে পারছে। পর্যবেক্ষণে দেখা গেছে যে, এএনএল বছরজুড়ে স্থিতাবস্থায় ছিল, যদিও প্রতিযোগিতামূলক বাজারের আয়-প্রবৃদ্ধি কিছুটা ব্যাহত হয়েছে। পর্যবেক্ষণে দেখা গেছে, সেবা-প্রদানের মধ্যম পর্যায়ের খরচের কারণে কোম্পানি আকর্ষণীয় মোট মুনাফা ধরে রেখেছে। অন্যদিকে, এএনএল-এর উচ্চ পরিচালন-খরচ প্রতি বছর মুনাফার উল্লেখযোগ্য অংশ নিয়ে নিচ্ছে, যদিও বৃহৎ তালিকাভুক্ত কোম্পানি – যেটি গ্রুপের সাবসিডিয়ারি হিসেবে রয়েছে – এর ক্ষেত্রে এটি খুব স্বাভাবিক হিসেবেই বিবেচিত হতে পারে।

এএনএল-এর পরিচালন-খরচ ২০১৫, ২০১৬, ২০১৭ ও ২০১৮ অর্থবছরে ছিল রাজস্বের যথাক্রমে ১৮.৫২%, ১৮.১৪%, ২০.০৫% ও ১৭.৩৬%। এই চিত্র পরিচালন-খরচের ক্ষেত্রে ২০১৫ অর্থবছর থেকে ২০১৭ অর্থবছর পর্যন্ত ব্যবস্থাপনার কঠিন-সময় পার করাকেই বোঝায় – যা তাঁরা ২০১৮ অর্থবছরে উল্লেখ্যযোগ্য পরিমাণে কমিয়েছেন। আর্থিক বিবরণীর আরও গভীর পাঠ এটিই দেখায় যে, ২০১৮ অর্থবছরে অবচয় ও বেতনভাতা বাবদ খরচ কার্যক্রমের তুলনায় উচ্চগতিতে বেড়েছে।

তারল্য বিশ্লেষণ

এএনএল-এর তারল্য বছর পর বছর ধরে আস্তে আস্তে কমেছে। বর্তমান অনুপাত বছর প্রতি হ্রাস পেয়েছে মাঝারি মানের তারল্য-বৃদ্ধির ইঙ্গিত দিয়ে – যা উচ্চমাত্রার দায়ের কাছে চাপা পড়ে গেছে। তবে অনুপাত এখানো ১-এর উপরে রয়েছে ও বেশ ভালো তারল্যের আভাস দিচ্ছে এবং এর যথেষ্ট ক্ষমতা রয়েছে চলতি সম্পদ দিয়ে প্রতি বছর চলতি দায় মেটানোর।

২০১৭ অর্থবছরের নগদের অনুপাত এটি দেখাচ্ছে যে, ১৩ শতাংশ বর্তমান দায় মেটানো সম্ভব শেষ স্থিতির মাধ্যমে এবং একই শিল্পের প্রেক্ষাপটে এটিকে মাঝারি মানের বলে বিবেচনা করা যেতে পারে।

নগদ প্রবাহ বিশ্লেষণ

পরিচালন প্রক্রিয়ায় নগদ-প্রবাহ যেকোনো প্রতিষ্ঠানের প্রকৃত আর্থিক সামর্থ্য পরিমাপ করার অন্যতম গুরুত্বপূর্ণ নিয়ামক। স্বতন্ত্র ও তুলনামূলক – উভয় অনুপাতের ব্যবহার প্রতিষ্ঠানকে তথ্যভিত্তিক সিদ্ধান্ত নিতে সহায়তা করে। ২০১৭-১৮ অর্থবছরে নগদ-প্রবাহের ক্ষেত্রে এএনএল দৃঢ় ও ইতিবাচক ছিল।

লেভারেজ তহবিল ও মূলধন গঠন বিশ্লেষণ

ক্রমবর্ধমান উপার্জন (মোট সম্পদ-মূল্যে প্রদর্শিত) বজায় রাখা সত্ত্বেও এএনএল-এর ঋণ ও দায়ের অনুপাত ২০১৫ অর্থবছর থেকে কমেছে। সুদ কাভারেজ অনুপাত নিশ্চিত করে – ব্যবসা এর পরিচালন-মুনাফা দিয়ে খরচ মেটাতে পারবে কি-না। উন্নত পরিচালন-মুনাফা অর্জিত হলেও এই অনুপাত ২০১৫ অর্থবছর থেকে কমেছে বিগত বছরের চেয়ে খরচ বৃদ্ধির কারণে। তবু ২০১৮ অর্থবছরে সুদ কাভারেজ দেখাচ্ছে যে, আর্থিক খরচ ১৭ গুণেরও বেশি মেটানো সম্ভব এএনএল-এর পরিচালন-মুনাফা দিয়ে – যা বেশ নিরাপদ একটি অবস্থা।

আর্থিকচিত্র

৩০ জুন, ২০১৮ তারিখে সমাপ্ত বছরে কোম্পানির আর্থিক বিষয়সমূহের তুলনামূলক বিশ্লেষণ নিচে দেওয়া হলো:

বাংলাদেশি টাকা (মিলিয়ন)

বিবরণ	করযোগ্য	অ-করযোগ্য	মোট ২০১৮	২০১৭
রাজস্ব	৫৮৬.২১	৩৬৩.৩০	৯৪৯.৫১	৭৯৫.৫২
সিওজিএস	৪১৯.৭৪	১২৩.৪৪	৫৪৩.১৮	৪৮৪.৪৯
মোট লাভ	১৬৬.৪৭	২৩৯.৮৬	৪০৬.৩৩	৩১১.০৩
পরিচালন ব্যয়	১০৩.১৭	৬১.৬৮	১৬৪.৮৫	১৫৯.৫২
অ-পরিচালন আয়	৬.৭৫	-	৬.৭৫	০.১৭
আর্থিক ব্যয়	৯.০৮	৫.৩৭	১৪.৪৫	১৩.১৮
কর-পূর্ব লাভ	৫৮.০৬	১৬৪.৫৭	২২২.৬৪	১৩১.৭১
কর-পরবর্তী লাভ	৪৭.৮৬	১৬৪.৫৭	২১২.৪৪	১২২.২৭

বিক্রয়কৃত পণ্যের ব্যয় (সিওজিএস) শতকরা হার ২০১৮ সালে কিছুটা কমেছে। সিওজিএস-এর হার ছিল ২০১৮ ও ২০১৭ সালে যথাক্রমে ৫৭.২১ শতাংশ ও ৬০.৯০ শতাংশ। মোট লাভের হার ছিল ২০১৮ ও ২০১৭ সালে যথাক্রমে ৪২.৭৯ শতাংশ ও ৩৯.১০ শতাংশ। কর-পরবর্তী নেট লাভ ছিল ২০১৮ সালে ২২.৩৭ শতাংশ ও ২০১৭ সালে ১৫.৩৭ শতাংশ।

বিশেষ লাভ বা ক্ষতি:

২০১৮ সালে কোন বিশেষ লাভ বা ক্ষতি ছিলো না।

সংশ্লিষ্ট পক্ষ ঘোষণা

আইএএস ২৪ অনুসারে এই বছরে সংশ্লিষ্ট পক্ষের সঙ্গে লেনদেনের বিবরণ সম্পর্ক উল্লেখপূর্বক নিচে তুলে ধরা হলো:

ক্রম	সংশ্লিষ্ট পক্ষ	সম্পর্ক	লেনদেনের ধরণ	এ-বছরের লেনদেন		৩০ জুন ২০১৮ তারিখে স্থিতি	৩০ জুন ২০১৭ তারিখে স্থিতি
				সংযোজন	প্রদান/সমন্বয়		
১	আমরা হোল্ডিংস্ লিমিটেড	একই ব্যবস্থাপনার অধীনে পরিচালিত প্রতিষ্ঠান	সফটঅয়্যার রক্ষণাবেক্ষণ	১,৪৪,০০০	১,৪৪,০০০	-	-
২	আমরা হোল্ডিংস্ লিমিটেড	একই ব্যবস্থাপনার অধীনে পরিচালিত প্রতিষ্ঠান	আন্তঃকোম্পানি ঋণ হিসাব	৬০,৬২৭,২৫৫	৬০,৬২৭,২৫৫	-	-
৩	আমরা টেকনোলজিস লিমিটেড	একই ব্যবস্থাপনার অধীনে পরিচালিত প্রতিষ্ঠান	আইআইজি ব্যান্ডউইড্থ ও যন্ত্রপাতি ক্রয়	১৯৮,৭০২,৫০৩	১৯৪,৭৫২,৮৫৪	১০,১৫৯৪৬৯	৬,২১০,০০০
৪	আমরা টেকনোলজিস লিমিটেড	একই ব্যবস্থাপনার অধীনে পরিচালিত প্রতিষ্ঠান	আন্তঃকোম্পানি ঋণ হিসাব	৩৬,৭৯৯,০২২	৩৬,৭৯৯,০২২	-	-
৫	আমরা ইনফোটেইনমেন্ট লিমিটেড	একই ব্যবস্থাপনার অধীনে পরিচালিত প্রতিষ্ঠান	আন্তঃকোম্পানি ঋণ হিসাব	১,০০০,০০০	১,০০০,০০০	-	-
৬	সৈয়দ ফারুক আহমেদ	চেয়ারম্যান	অফিস ভাড়া (চট্টগ্রাম)	৮৩৭,৯০০	৭৬৪,৭৫০	৭৩,১৫০	৬৬,৫০০
৭	সৈয়দ ফারহাদ আহমেদ	ব্যবস্থাপনা পরিচালক	বেতন	৩,৯,০০০,০০০	৩,৬,০০০,০০০	৩,০০০,০০০	৩,০০০,০০০
সংশ্লিষ্ট পক্ষের মোট লেনদেন				৩০২,০১০,৬৮০	২৯৭,৬৮৭,৮৮১	১০,৫৩২,৭৯৯	৬,৫৭৬,৫০০

পরিচালকবৃন্দের সম্মানী:

এই সময়কালে কোম্পানির পরিচালককে প্রদত্ত মোট বেতনের পরিমাণ

নাম	পদবি	২০১৮	২০১৭
সৈয়দ ফারহাদ আহমেদ	ব্যবস্থাপনা পরিচালক	৩,৯০০,০০০	৩,৯০০,০০০
মোট		**৩,৯০০,০০০**	**৩,৯০০,০০০**

বিগত পাঁচ বছরের তুলনায় চলতি বছরের আর্থিক চিত্র: পৃষ্ঠা নম্বর ১৫ থেকে ১৬

করপোরেট ও আর্থিক প্রতিবেদন কাঠামো

- এএনএল ব্যবস্থাপনা কর্তৃপক্ষের প্রস্তুত করা আর্থিক প্রতিবেদনে এর সামগ্রিক বিষয়, পরিচালন-ফলাফল, নগদ অর্থ-প্রবাহ ও ভারসাম্যের পরিবর্তন – প্রভৃতি দেখানো হয়েছে।
- ইস্যুকারী কোম্পানির হিসাব সঠিকভাবে দেখানো হয়েছে।
- আর্থিক প্রতিবেদন তৈরীতে হিসাবরক্ষণের নীতি ধারাবাহিকভাবে প্রয়োগ করা হয়েছে এবং এই হিসাবের প্রাক্কলন যুক্তিসঙ্গত ও বিচক্ষণতার সঙ্গে করা হয়েছে।
- বার্ষিক আর্থিক প্রতিবেদন তৈরীতে আন্তর্জাতিক হিসাবরক্ষণ মান (আইএএস)/বাংলাদেশ হিসাবরক্ষণ মান (বিএএস)/ আন্তর্জাতিক আর্থিক প্রতিবেদন মান (আইএফআরআস)/ বাংলাদেশ আর্থিক প্রতিবেদন মান – যা বাংলাদেশে প্রযোজ্য – প্রয়োগ করা হয়েছে এবং এর বাইরে কোনো কিছু থেকে থাকলে তা প্রকাশ করা হয়েছে।
- অভ্যন্তরীণ নিয়ন্ত্রণ স্বচ্ছ এবং তা কার্যকরভাবে বাস্তবায়ন ও নিরীক্ষিত হয়েছে।
- ইস্যুকারী কোম্পানির দক্ষতা নিয়ে কোনো সন্দেহ নেই।

চলমান পরিস্থিতি

কোম্পানির আর্থিক প্রতিবেদন তৈরী করা হয়েছে চলমান বিষয়সমূহের প্রতি দৃষ্টি রেখে – যা স্বাভাবিক প্রক্রিয়ায় ব্যবসার সম্পত্তি ও দায়ের অবস্থা প্রতিফলিত করে। এএনএল-এর পরিচালনা পর্ষদ বার্ষিক প্রতিবেদন তৈরী করেছেন সম্ভাব্য অনিশ্চয়তা, সন্দেহ – যা কোম্পানির পথচলাকে প্রভাবিত করতে পারে এবং সেই সঙ্গে বাজেট পর্যালোচনা করে। পরিচালকেরা মনে করেন যে, চলমান পরিস্থিতি বুঝে ও বিভিন্ন ধরণের ইঙ্গিতের উপর নির্ভর করে আর্থিক প্রতিবেদন প্রস্তুত করাটা যথাযথ।

পরিচালকবৃন্দের দায়িত্বের বিবরণ

আর্থিক বিবরণী:

আমরা নেটওয়ার্কস লিমিটেড-এর পরিচালনা পর্ষদ এই মর্মে জানাতে চায় যে, নিরীক্ষিত হিসাবটি – যেখানে রয়েছে ৩০ জুন, ২০১৮ সমাপ্ত বছরের আর্থিক প্রতিবেদন – ১৯৯৪ সালের কোম্পানি আইন, আন্তর্জাতিক হিসাবরক্ষণ মান (আইএএস) এবং আন্তর্জাতিক আর্থিক প্রতিবেদন মান (আইএফআরআস) – যা আইসিএবি কর্তৃক গৃহীত, সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ আইন - ১৯৮৭ এবং ঢাকা ও চট্টগ্রাম স্টক এক্সচেঞ্জ-এর লিস্টিং রেগুলেশন-এর সঙ্গে সঙ্গতিপূর্ণ এবং তাঁরা বিশ্বাস করেন যে, এই আর্থিক প্রতিবেদন লেনদেনের স্বচ্ছতা – যা সংশ্লিষ্ট বছরে করা হয়েছে, কোম্পানির বর্তমান আর্থিক অবস্থা ও পরিচালন-ফলাফলকে প্রতিফলিত করে।
এই আর্থিক প্রতিবেদন নিরীক্ষিত হয়েছে অনুমোদিত নিরীক্ষক 'কে.এম. হাসান অ্যান্ড কো.'-এর মাধ্যমে।

কোম্পানি আইন ১৯৯৪-এর ১৮৫ ধারা অনুযায়ী এবং ব্যবস্থাপনা কর্তৃপক্ষের প্রদত্ত তথ্য অনুযায়ী, পরিচালনা পর্ষদ জানাচ্ছে যে -

১. হিসাব বিবরণী তৈরীতে প্রযোজ্য হিসাবরক্ষণ মান অনুসরণ করা হয়েছে;
২. তাঁরা সেসব হিসাবরক্ষণ নীতি নির্বাচন ও যথাযথভাবে অনুসরণ করেছেন – যা প্রাক্কলন করে যুক্তিযুক্ত ও বিচক্ষণভাবে এবং যার মাধ্যমে ৩০ জুন, ২০১৮ তারিখে কোম্পানির বিষয়সমূহ ও মুনাফার সত্য ও স্বচ্ছ তথ্য পাওয়া যায়।
৩. তাঁরা হিসাবরক্ষণের নথি যথাযথভাবে সংরক্ষণের জন্য উপযুক্ত ব্যবস্থা গ্রহণ করেছেন, সেই সঙ্গে কোম্পানি আইন ১৯৯৪ অনুযায়ী কোম্পানির সম্পত্তি রক্ষার জন্য সঞ্চিতি রেখেছেন এবং জালিয়াতি ও অন্যান্য অনিয়ম শনাক্ত ও প্রতিরোধের ব্যবস্থা রেখেছেন; এবং
৪. তাঁরা বার্ষিক হিসাব প্রস্তুত করেছেন বাস্তবতার নিরিখে।
অভ্যন্তরীণ নিয়ন্ত্রণ-ব্যবস্থার দায়িত্ব

কোম্পানি অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা গঠনের জন্য যথাযথ পদক্ষেপ নিয়েছে – যা নিয়মিত পর্যালোচনা, মূল্যায়ন ও হালনাগাদ করা হয়। কোম্পানির অভ্যন্তরীণ নিরীক্ষা বিভাগ মেয়াদি নিরীক্ষা পরিচালনা করে থাকে, যাতে নিশ্চিত করা যায় যে – কোম্পানির নীতি ও কার্য-প্রক্রিয়া ধারাবাহিকভাবে অনুসৃত হয়েছে।

বহিঃ নিরীক্ষকের মতামত

অভ্যন্তরীণ নিরীক্ষা বিভাগকে পর্যালোচনা করার জন্য কোম্পানির বহিঃ নিরীক্ষক 'কে.এম. হাসান অ্যান্ড কো.' বার্ষিক নিরীক্ষা পরিচালনা করেছে, এবং তাঁরা আর্থিক বিররণী যথোপযুক্ত বলে মতামত দিয়েছেন। এছাড়া তাঁরা ব্যবস্থাপনা কর্তৃপক্ষের সঙ্গে বসে সকল আর্থিক বিররণী, সংশ্লিষ্ট তথ্য, অংশীদারদের সঙ্গে বৈঠক ও বোর্ড সভার তথ্য, সংশ্লিষ্ট নীতির তথ্য পরীক্ষা করেছেন এবং তাঁদের মতামত দিয়েছেন।

পর্ষদ সভা এবং পরিচালকবৃন্দের উপস্থিতি

পরিচালনা পর্ষদের সভায় পরিচালকবৃন্দের উপস্থিতি নিচে দেওয়া হলো

ক্রমিক নং	নাম	সভা নম্বর	উপস্থিতি সংখ্যা
১	সৈয়দ ফারুক আহমেদ, চেয়ারম্যান	৮	৮
২	সৈয়দ ফারহাদ আহমেদ, ব্যবস্থাপনা পরিচালক ও সিইও	৮	৮
৩	সৈয়দা মুনিয়া আহমেদ, পরিচালক	৮	৭
৪	ফাহমিদা আহমেদ, পরিচালক	৮	৮
৫	মাহবুব মোস্তাফিজুর রহমান, স্বতন্ত্র পরিচালক	৮	৪

জ্যেষ্ঠ নির্বাহীদের তালিকা:

ক্রমিক নং	নাম	পদবি
১	সৈয়দ ফারহাদ আহমেদ	ব্যবস্থাপনা পরিচালক ও সিইও
২	সারফুল আলম	প্রধান পরিচালন কর্মকর্তা
৩	এ.কে.এম কামরুজ্জামান	কোম্পানি সচিব ও কমপ্লায়েন্স অফিসার
৪	মো. এনামুল হক	প্রধান অর্থ কর্মকর্তা
৫	মো. মাহবুবর রহমান	কোর নেটওয়ার্ক প্রধান
৬	খালেদ আহমেদ নুর	প্রযুক্তি-সেবা ও আরঅ্যান্ডডি প্রধান
৭	রেজাউল করিম	বিক্রয় প্রধান
৮	খন্দকার মোহাম্মদ মঈনউদ্দিন	প্রধান, ক্রেডিট নিয়ন্ত্রণ বিভাগ
৯	টি.এম. মাহবুবুর রহমান	প্রধান, অ্যাডমিন ও লজিস্টিক্স বিভাগ
১০	মনিরুল ইসলাম	প্রধান, পণ্য উন্নয়ন
১১	মোহাম্মদ সারওয়ার হোসেন	অভ্যন্তরীণ নিরীক্ষা প্রধান

অংশীদারবৃন্দের বিবরণ
৩০ জুন, ২০১৮ তারিখে শেয়ার ধারণের অবস্থা

অংশীদারবৃন্দের ধরণ অনুযায়ী:

গ্রুপের নাম	অংশীদারবৃন্দের সংখ্যা	শেয়ারের সংখ্যা	মালিকানা (শতাংশ)
বিনিয়োগকারীদের হিসাব	৩	১১৬,৫০০	০.২২০%
কোম্পানি	২০২	১৩,৯৬৯,৮৩৭	২৬.৩৩৮%
কোম্পানি [বিদেশি]	২	৮,৪৭৮,০৭০	১৫.৯৮৪%
জনসাধারণ	৬,৭৬১	১২,৮৯৭,০৮৭	২৪.৩১৫%
এনআরবি [অনিবাসী বাংলাদেশি]	২৬৭	৫৭,৬৮৫	০.১০৯%
পৃষ্ঠপোষক/পরিচালক	৬	১৭,৫২২,০৩০	৩৩.০৩৫%
মোট	৭,২৪১	৫৩,০৪১,২০৯	১০০.০০%

পরিচালকবৃন্দের শেয়ারের পরিমাণ

পরিচালক ও পৃষ্ঠপোষকবৃন্দের নাম	শেয়ারের পরিমাণ %
আমরা হোল্ডিংস লিমিটেড	২৩.৭৬%
আমরা রিসোর্সেস লিমিটেড	৮.৫৩%
সৈয়দ ফারুক আহমেদ (আমরা হোল্ডিংস লিমিটেড-এর মনোনীত পরিচালক)	০.১৯%
সৈয়দ ফারহাদ আহমেদ (আমরা রিসোর্সেস লিমিটেড-এর মনোনীত পরিচালক)	০.১৯%
সৈয়দা মুনিয়া আহমেদ (আমরা হোল্ডিংস লিমিটেড-এর মনোনীত পরিচালক)	০.১৯%
ফাহমিদা আহমেদ (আমরা রিসোর্সেস লিমিটেড-এর মনোনীত পরিচালক)	০.১৯%
মাহবুব মোস্তাফিজুর রহমান, স্বতন্ত্র পরিচালক	০%

কোম্পানির সচিব, সিএফও, অভ্যন্তরীণ নিরীক্ষা কর্মকর্তা, নির্বাহী ও তাদের পত্নী এবং পরিচালক ও নির্বাহীর নাবালক শিশুদের কোনও শেয়ার নেই।

শেয়ার ধারণের বিবরণ যাঁদের শেয়ারের পরিমান ১০% বা তার বেশি

ক্রমিক নং	অংশীদারবৃন্দের নাম যাঁদের শেয়ারের পরিমান ১০% বা তার বেশি	মর্যাদা (পৃষ্ঠপোষক/উদ্যোক্তা পরিচালক/পৃষ্ঠপোষক পরিচালক/মনোনীত পরিচালক/স্বতন্ত্র পরিচালক/ আমানতকারী পরিচালক/প্রতিষ্ঠান/বিদেশি ইত্যাদি)	জুন ২০১৮-তে শেয়ারের সংখ্যা	জুন ২০১৮-তে পরিশোধিত শেয়ারের শতকরা হার
১	আমরা হোল্ডিংস লিমিটেড	পরিচালক ও পৃষ্ঠপোষক	১২,৬০০,০০০	২৩.৭৬%
২	অজের হোল্ডিংস (নেদারল্যান্ডস) বি.ভি	বিদেশি প্রতিষ্ঠান	৮,৪৭৭,৯৭০	১৫.৯৮%
৩	ইনভেস্টমেন্ট করপোরেশন অফ বাংলাদেশ	প্রতিষ্ঠান	৫,৪০০,০০০	১০.১৮%
	মোট		**২৬,৪৭৭,৯৭০**	**৪৯.৯২%**

লভ্যাংশ

আমরা নেটওয়ার্কস লিমিটেড-এর পরিচালনা পর্ষদ কোম্পানির আর্থিক বিবরণী বিবেচনা করে ২০১৮ অর্থবছরের জন্য শেয়ারহোল্ডারবৃন্দের সম্মতি সাপেক্ষে ১০ শতাংশ নগদ লভ্যাংশ সুপারিশ করেছে – যা আসন্ন বার্ষিক সাধারণ সভায় ঘোষণা করা হবে।

পরিচালক নিয়োগ ও পুনর্নিয়োগ

আর্টিকেল্স অফ অ্যাসোসিয়েশন অফ দি কোম্পানির ৯১ ধারা অনুযায়ী, কোম্পানির এক-তৃতীয়াংশ সংখ্যক পরিচালক প্রতিবছর পর্যায়ক্রমে অবসর গ্রহন করবেন। এমতাবস্থায় সৈয়দ ফারুক আহমেদ ও ফাহমিদা আহমেদ পর্ষদ থেকে অবসর নিয়েছেন এবং পরিচালক হিসেবে পুনর্নিয়োগের যোগ্য বিধায় পরিচালনায় পর্ষদ তাদেরকে পরিচালক হিসেবে পুন:নিয়োগের জন্য সুপারিশ করেছেন।

তাঁদের সংক্ষিপ্ত পরিচিতি বার্ষিক বিবরণীর পৃষ্ঠা নম্বর ১১ থেকে ১২ তে দেওয়া হয়েছে।

নিরীক্ষক নিয়োগ

কে. এম. হাসান এন্ড কোং চার্টার্ড অ্যাকাউনটেন্টস্‌কে ২০১৮ সালে বিধিবদ্ধ নিরীক্ষক হিসেবে প্রথমবারের মতো দায়িত্ব দেওয়া হয়েছিল। যেহেতু তাঁরা দ্বিতীয় মেয়াদের জন্য পুনর্নিয়োগযোগ্য, তাই পরিচালনা পর্ষদ ২০১৯ সালের জন্য তাঁদের বিধিবদ্ধ নিরীক্ষক হিসেবে পুনর্নিয়োগ দেওয়ার জন্য সুপারিশ করেছেন এবং পারিশ্রমিক বাবদ ১,৭০,০০০/- (এক লক্ষ সত্তর হাজার টাকা মাত্র) আগামী বার্ষিক সাধারণ সভায় (এজিএম) শেয়ারহোল্ডারবৃন্দের সম্মতি সাপেক্ষে নির্ধারণেরও সুপারিশ করেছেন।

সার্টিফিকেট অন কমপ্লায়েন্স অফ করপোরেট গভর্নেন্স-এর জন্য পেশাদার হিসাবরক্ষক অথবা সচিব নিয়োগ

মসিহ্ মুহিত হক এন্ড কোং, চার্টার্ড অ্যাকাউনটেন্টস্‌কে ২০১৮ সালে সার্টিফিকেট অন কমপ্লায়েন্স অফ করপোরেট গভর্নেন্স-এর জন্য নিয়োগ দেওয়া হয়েছিলো। তাঁরা ২০১৯ সালে নিয়োগ পেতে আগ্রহ প্রকাশ করেছেন। পরিচালনা পর্ষদ আগামী বার্ষিক সাধারণ সভায় শেয়ারহোল্ডাদের অনুমোদন সাপেক্ষে যোগ্যতার ভিত্তিতে তাঁদেরকে ২০১৯ সালের সার্টিফিকেট অন কমপ্লায়েন্স অফ করপোরেট গভর্নেন্স প্রদানের জন্য নিয়োগ ও তাদের পারিশ্রমিক বাবদ ৪০,০০০ টাকা (চল্লিশ হাজার টাকা মাত্র) সম্মানী প্রদানের সুপারিশ করেছেন।

আইপিও ফান্ডের চিত্র

এএনএল ৫৬২.৫০ মিলিয়ন টাকা আইপিও থেকে সংগ্রহ করেছে এবং আমরা নেটওয়ার্কস লিমিটেডের শেয়ার ট্রেডিং অনুষ্ঠিত হয়েছে সোমবার অক্টোবর ২, ২০১৭ তারিখে।

আইপিও তহবিল ব্যবহারের বিবরণ

প্রাথমিক গণপ্রস্তাব (আইপিও) তহবিলের ব্যবহার-সম্পর্কিত প্রতিবেদন

০১ সেপ্টেম্বর ২০১৮ থেকে ২৫ সেপ্টেম্বর ২০১৮ পর্যন্ত

কোম্পানির নাম: আমরা নেটওয়ার্কস লিমিটেড

আইপিও'র মাধ্যমে সংগৃহীত মূলধন: টাকা ৫৬২,৫০০,০০০

আইপিও আবেদন বন্ধের তারিখ: অগাস্ট ১৬, ২০১৭

প্রক্রিয়া গ্রহণের তারিখ: সেপ্টেম্বর ২৬, ২০১৭

বিবরণপত্র অনুযায়ী তহবিল পূর্ণ ব্যবহারের শেষ তারিখ: আইপিও তহবিল গ্রহণের ১২ মাসের মধ্যে

ক্রম নং	বিবরণপত্রে উল্লেখিত উদ্দেশ্য	বিবরণপত্র অনুযায়ী সময়	বিবরণপত্র অনুযায়ী পরিমাণ (টাকা)	ব্যবহারের অবস্থা			মন্তব্য
				মোট ব্যবহারের পরিমাণ (টাকা)	ব্যবহৃত (%)	মোট অববহৃত পরিমাণ (টাকা)	অব্যবহৃত (%)
১	আইপিও খরচ	যত দ্রুত সম্ভব	২৯,৭০৪,১৭৩	২৯,৭০৪,১৭৩	১০০%	-	০.০০%
২	ঋণ পরিশোধ	২৫/অক্টো/১৭	১৮৫,৯২১,৪৮২	১৮৫,৯২১,৪৮২	১০০%	-	০.০০%
৩	অবকাঠামো উন্নয়নের জন্য বিএমআরই-তে প্রদান	২৫/সেপ্টে/১৮	১৫৪,৬৬৭,৫৩১	১৫৪,৩১৩,১৪৮	৯৭.৭৭%	৩৫৪,৩৮৩	০.২৩%
৪	ডেটা সেন্টার স্থাপন	২৫/সেপ্টে/১৮	১১৮,০০২,৪০৬	১১৫,১১৯,৮৫৭	৯৭.৫৬%	২,৮৮২,৫৪৯	২.৪৪%
৫	বিভিন্ন অঞ্চলে ওয়াইফাই হটস্পট স্থাপন	২৫/সেপ্টে/১৮	৭৪,২০৪,৪০৮	৭৩,৪৮৯,০৪২	৯৯.০৪%	৭১৫,৩৬৬	০.৯৬%
	মোট	**৫৬২,৫০০,০০০**	**৫৫৮,৫৪৭,৭০২**		**৩,৯৫২,২৯৮**		

শতকরা হার:

আইপিও প্রক্রিয়ার সুদ-আয়: ০.০০%

অব্যবহৃত আইপিও তহবিল: ৩.৫৫%

দ্রষ্টব্য

ক) প্রকৃত আবেদন প্রায় ১৮.০৭ বার গ্রহণ করা হয়েছে

খ) এই মাসে অবকাঠামো উন্নয়ন কার্যক্রমের পিকআপ ক্রয়ের জন্য বিএমআরইতে আইপিও ব্যাংক অ্যাকাউন্ট থেকে ২,৯৮০,০০০ টাকার চেক প্রদান করা হয়েছে।

গ) এই মাসে ওয়াইফাই পিকআপ ক্রয়ের জন্য আইপিও ব্যাংক অ্যাকাউন্ট থেকে ৩,৯৯০,০০০ টাকার পে অর্ডার প্রদান করা হয়েছে।

ঘ) এই মাসে অবকাঠামো উন্নয়নের জন্য বিএমআরইতে আইপিও ব্যাংক অ্যাকাউন্ট থেকে ১,২০,০০০ টাকার পে অর্ডার প্রদান করা হয়েছে।

ঙ) আইপিও তহবিল ব্যবহৃত হয়েছে বিবরণপত্রে উল্লেখিত উদ্দেশ্য অনুযায়ী এবং কমিশনের সম্মতিপত্রের শর্তানুযায়ী।

চ) যুক্তিসঙ্গত মূল্য ও ব্যাংকের সাথে যথাযথ সমন্বয়ের মাধ্যমে সম্পদসমূহ উপযুক্ত কার্যপ্রণালী অনুসরণ করে প্রক্রিয়া/আমদানি/তৈরি করা হয়েছে।

আইপিও তহবিলের পরিবর্তন

গত ২৩ অক্টোবর, ২০১৮ তারিখে অনুষ্ঠিত আমরা নেটওয়ার্কস লিমিটেডের পরিচালনা পর্ষদের ৯৩তম সভায় পরিচালনা পর্ষদ ৩,৯৫২,২৯৮ টাকা অব্যবহৃত তহবিল ব্যবহার স্থগিত রাখার সিদ্ধান্ত নিয়েছে (যার মধ্যে ১,৫১২,২৯৮ টাকা নিম্ন ক্রয়মূল্যজনিত কারণে হেড অফ বিএমআরই-তে সঞ্চিত হয়েছে অবকাঠামো উন্নয়ন, ডেটা সেন্টার ও ওয়াইফাই হটস্পট স্থাপনের নিমিত্তে এবং ২,৪৪০,০০০ টাকা ডেসকোতে জমা দেওয়া হয়নি ডেটা সেন্টার স্থাপনে অন্যান্য স্থান থেকে বিদ্যুতের ব্যবস্থা করায়, যা – বিবরণপত্রে অপ্রদর্শিত রয়েছে।

আমরা নেটওয়ার্কস লিমিটেডের পরিচালনা পর্ষদ এই অব্যবহৃত তহবিল আগামী ২৪ ডিসেম্বর অনুষ্ঠেয় কোম্পানির বার্ষিক সাধারণ সভায় (এজিএম) শেয়ারহোল্ডারবৃন্দের ও পরবর্তী সময়ে বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের অনুমোদনক্রমে অবকাঠামো উন্নয়নে ব্যয় করার সিদ্ধান্তও নিয়েছে।

অব্যবহৃত তহবিলের বিবরণ

বিবরণ	সঞ্চিত হয়েছে নিম্ন ক্রয়মূলের কারণে (বাংলাদেশি টাকা)	ডেসকোতে নিরাপত্তা জামানত (বাংলাদেশি টাকা)	মোট
অবকাঠামো উন্নয়ন বিএমআরই-তে সঞ্চিত	৩৫৪,৩৮২	-	৩৫৪,৩৮২
ডেটা সেন্টার স্থাপন	৪৪২,৫৫০	২,৪৪০,০০০	২,৮৮২,৫৫০
বিভিন্ন অঞ্চলে ওয়াইফাই হটস্পট স্থাপন	৭১৫,৩৬৬	-	৭১৫,৩৬৬
	১,৫১২,২৯৮	২,৪৪০,০০০	৩,৯৫২,২৯৮

ত্রৈমাসিক ও বার্ষিক আর্থিক প্রতিবেদনের মধ্যে পার্থক্য

২০১৮ সালে ত্রৈমাসিক ও বার্ষিক আর্থিক প্রতিবেদনের মধ্যে বড় কোনো পার্থক্য ছিল না।

গত বছরের পরিচালন-ফলাফলের তুলনায় গুরুত্বপূর্ণ পার্থক্য

২০১৮ সালের ইপিএস-এ ২০১৭ সালের ইপিএস-এর তুলনায় একটি গুরুত্বপূর্ণ পরিবর্তন এসেছে। এ-বছর ইপিএস দাঁড়িয়েছে বাংলাদেশি টাকায় ৪.০১, যা গত বছর ছিল বাংলাদেশি টাকায় ২.৩১। এটি বাংলাদেশি টাকায় ১.৭০ বেড়েছে আইপিও তহবিলের মাধ্যমে প্রকল্প বাস্তবায়ন করে রাজস্ব বৃদ্ধির কারণে।

কর্পোরেট গভর্নেন্স

একটি তালিকাভুক্ত পাবলিক কোম্পানি হিসেবে এএনএল কর্পোরেট গভর্নেন্সের উচ্চমান বজায় রাখতে

প্রতিশ্রুতিবদ্ধ এবং তা করা হচ্ছে বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের প্রজ্ঞাপন ভাইড নং: এসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/১৩৪/প্রশাসন/৪৪ তারিখ: ৭ অগাস্ট ২০১২ এবং পরবর্তী সময়ে বিজ্ঞপ্তির মাধ্যমে সংশোধিত # এসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/২০৭/প্রশাসন/৪৮ তারিখ: ২১ জুলাই ২০১৩ অনুযায়ী।

ক্রেডিট রেটিং

আল্‌ফা ক্রেডিট রেটিংস্ লিমিটেড ২০১৭ অর্থবছরে কোম্পানির সর্বশেষ আর্থিক বিবরণীর ভিত্তিতে আমরা নেটওয়ার্কস লিমিটেডকে দীর্ঘমেয়াদে অ+ রেটিং, এবং স্বল্প মেয়াদে ঝঞ-২ রেটিং পুনঃনিশ্চিত করেছে। এই রেটিং ৩ জুন, ২০১৯ পর্যন্ত বলবৎ থাকবে।

কৃতজ্ঞতা প্রকাশ

কোম্পানি তার পরিচালনা পর্ষদের পক্ষ থেকে অংশীদারদের সহযোগিতা, পরামর্শ ও সঙ্গে থাকার জন্য আন্তরিক ধন্যবাদ ও কৃতজ্ঞতা জানাচ্ছে। পরিচালনা পর্ষদ তাঁদের গ্রাহক, পৃষ্ঠপোষক, নিরীক্ষক ও নিয়ন্ত্রক সংস্থার প্রতি কৃতজ্ঞতা প্রকাশ করছে কোম্পানিকে সহযোগিতা করার জন্য এবং সেই সঙ্গে সকল পর্যায়ের কর্মী – যাঁরা নিষ্ঠা ও আন্তরিক প্রচেষ্টায় কোম্পানির সাফল্য বজায় রেখেছেন – তাঁদের সবার প্রতি রইলো কৃতজ্ঞতা।

পরিচালনা পর্ষদের পক্ষে –

সৈয়দ ফারুক আহমেদ
চেয়ারম্যান

AUDIT COMMITTEE REPORT

The audit committee makes recommendation on the reporting, control and compliance aspects of the Directors' and the Company's responsibilities, providing independent monitoring, guidance and challenge to executive management in these areas. The audit committee on behalf of the board strives to ensure effective implementation of the processes and procedures set out in the business plans and policies. Its aim is to ensure that high standards of corporate reporting, control and compliance are achieved, in the belief that excellence in these areas enhances the effectiveness and reduces the risks of the business.

The composition of the committee

In accordance with the currently accepted best practices and corporate governance guidelines, the board appointed audit committee comprises of the following non-executive and independent Director:

Name	Designation	Position in the Board
Mahbub Mustafizur Rahman	Chairman	Independent Director
Syed Faruque Ahmed	Member	Director
Fahmida Ahmed	Member	Director

The Committee conduct four meetings during the year under review. The terms of reference of the audit committee clearly defines the roles and responsibilities of the audit committee. The terms of reference are periodically reviewed and revised with the concurrence of the board of directors. The roles and functions of the committee are further regulated by the rules governing the audit committee as specified by the conditions/ guidelines on corporate governance issued by the Bangladesh Securities and Exchange Commission.

Activities of the Audit Committee

For the year ended on 30 June 2018, the Audit Committee of the Board of Directors conducted four meetings in which among other things, the following issues were discussed/evaluated/reviewed and provided guidelines and necessary instruction:

- Reviewed the company's Annual Financial Statements for the year ended June 30, 2018.
- Reviewed the Company's 1st Quarterly Un-Audited Financial Statements for the period ended from 1st July to 30 September 2017.
- Reviewed the Company's 2nd Quarterly Un-Audited Financial Statements for the period ended from 1st October to 31st December 2017.
- Reviewed the Company's 3rd Quarterly Un-Audited Financial Statements for the period ended from 1st January to 31st March 2018.
- Oversee the financial reporting process
- Monitor choice of accounting policies and principles.
- Monitor Internal Control Risk management process.
- Oversee hiring and performance of external auditors.
- Review the adequacy of internal audit function.
- Review statement of significant related party transactions submitted by the Management
- Review Management Letters/ Letter of Internal Control weakness issued by Statutory auditors.
- Reviewed the effectiveness and independence of the statutory auditors
- Reviewed utilization of IPO proceeds;

Acknowledgement

The Audit Committee expressed its sincere thanks to the members of the Board, Management and the auditors for their support in carrying out their duties and responsibilities effectively.

Mahbub Mustafizur Rahman
Chairman, Audit Committee

CEO AND CFO'S DECLARATION TO THE BOARD OF DIRECTORS

Date: October 23, 2018

The Board of Directors
aamra networks limited
Safura Tower (12th Floor)
20, Kemal Ataturk Avenue
Banani C/A, Dhaka

Subject: CEO & CFO's Declaration to the Board of Directors.

Dear Sir,

In compliance with condition number 6 as imposed by the Bangladesh Securities & Exchange Commission's Notification SEC/CMRRCD/2006-158/134/Admin/44 dated August 07, 2012 issued under Section 2CC of the Securities & Exchange Ordinance, 1969, we do hereby certify to the Board of Directors That:

i. We have reviewed the statements for the year ended on June 30, 2018 and that to the best of our knowledge and belief;
a. These statements do not contain any materially untrue statements or omit any material fact or contain statements that might be misleading;
b. These statements together present a true and fair view of the company's affair and are in compliance with existing accounting standards and applicable laws.
ii. There are, to the best of knowledge and belief, no transaction entered into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct.

With the Best Regards

Sincerely yours,

(Syed Farhad Ahmed)
Managing Director & CEO

(Md. Anamul Haque)
Chief Financial Officer

AMARSTOCK

REPORT ON CORPORATE GOVERNANCE

Corporate governance is about commitment to values and ethical business conduct. It provides for a structure that works for the benefit of its stakeholders by ensuring that the enterprise adheres to accept ethical standards and best practices as well as to applicable laws, procedures and implicit rules. Good Corporate Governance principles encourage the Company to create value through innovations, development and exploration on one hand and on the other to provide accountability and control systems commensurate with the risks involved. The other important part of the Corporate Governance is disclosure of information regarding the financial position of the Company, its performance, ownership and governance in a timely and accurate way. These disclosures help in improving the public understanding of the structure, activities and policies of the organization.

Thus, Corporate Governance is about promoting corporate fairness, transparency and accountability. Corporate Governance guidelines developed over a period of time in Bangladesh, are protected through Bangladesh Securities & Exchange Commission's Notification No.SEC/CMRRCD/2006 -158/134/Admin/44 dated August 07, 2012.

Corporate Governance at ANL

ANL's corporate governance policies recognize the importance of the transparency to all its constituents; including employees, customers, investors, and the regulatory authorities demonstrating that the shareholders are the ultimate beneficiaries of the Company's economic activities.

In addition to the primary role of monitoring corporate performance, the function of the Board includes approving a business plan, reviewing and approving annual budgets and borrowing limits, fixing exposure limits and ensuring that our shareholders are kept informed about our plans, strategies and performance. To enable the Board of Directors to discharge these responsibilities effectively, the management provides detailed reports on performance to the Board on quarterly basis. The Board of Directors also functions through various committees such as the Audit Committee.

Ethics & Compliance

ANL's corporate governance philosophy encompasses not only regulatory and legal requirements, but also other practices aimed at a high level of business ethics, effective supervision and enhancement of value for all shareholders.

We are performing ethically and efficiently to generate long-term value and wealth for all its stakeholders. The Corporate Governance principles of the Company ensures that the Board remains informed, independent and involved in the Company and there are ongoing efforts towards better corporate governance to mitigate "non-business" risks. The Board periodically reviews the compliance of all applicable laws and gives appropriate directions, wherever necessary.

Board of Directors

The basic responsibility of the Board is to provide effective governance over the Company's affairs exercising its reasonable business judgments on behalf of the Company. The Company's business is conducted by its employees under the direction of the Managing Director and the overall supervision of the Board. The Board members have collective experience in diverse fields of business.

In order to comply with the BSEC's notification dated August 7, 2012 on Corporate Governance, the Board of ANL has appointed one eminent personality as Independent Director of the Company. Thus, the Board of ANL comprises of 5 (Five) members of which three are Non-Executive Directors, one Executive Director and one Independent Directors. The goal has been to form a Board, which is cohesive and has the expertise for quick and informed decision making.

Role of the Board

The Board of Directors is in full control of the Company's affairs and is also accountable to the shareholders. The Board is committed to achieve greater financial performances and long-term prosperity, while meeting stakeholders' expectations of sound corporate governance practices.

Changes in the Board

Syed Faruque Ahmad and Fahmida Ahmed, Directors of the Company retire by rotation as per Articles of Association of the Company and being eligible offer themselves for re-election.

Board Meetings

The Company holds at least four Board meetings in a year, one in each quarter inter-alia to review the financial results of the Company. The gap between the two Board Meetings does not exceed three months. Apart from the four scheduled Board Meetings, additional Board Meetings are also convened to address the specific requirements of the Company. Urgent matters are also approved by the Board by passing resolutions through circulation. During the year under review 8 meetings of the Board were held.

The following information has been given to the Board either as a part of the agenda of the meeting or by way of presentation during the meeting:

- Annual operating plans, budgets and performances
- Quarterly, half-yearly and annual results of the Company
- Minutes of the meeting of the Audit committees
- Significant regulatory matters
- Detailed risk analysis and asset liability management report
- Details of Investments
- Compliance of statutory /regulatory/Listing Agreements.
- Such other material and significant information

The Board performs following functions in addition to overseeing the overall business and management:

- Review, monitor and approve major financial and business strategies and corporate actions.
- Assess critical risks facing by the Company – review options for their mitigations.
- Ensures that the processes are in place for maintaining the integrity of :
- The Company.
- The financial statements.
- Compliance with law.
- Relationship with customers and shareholders.
- Delegation of appropriate authority to the Senior Executives of the Company for effective management of operations.

Meeting Attendance & Directors Remuneration

The Board members receive only fees for attending Board/Committee meetings and they are not allowed other remuneration or incentive except Syed Farhad Ahmed.

Audit Committee

The primary role of the Audit Committee is overseeing the financial reporting process and disclosure of financial information, reviewing the financial statements before submission to the Board, reviewing adequacy of internal control systems and reviewing findings of internal investigations besides recommending appointment/ removal of statutory auditors and fixing their remuneration. A separate report on the activities of the Audit Committee is attached in the page no. 10 of this report.

Role of the Chairman

The Chairman serves as the primary link between the Board and Management, and works with the CEO and Company Secretary to set the agenda of the Board Meetings. He provides leadership to the Board and ensures that the Board works effectively and discharges its responsibilities efficiently.

Chairman & Managing Director/CEO of the Company are different persons

Chairman of the Board and Managing Director of the Company are different persons with different roles and responsibilities, defined by the Board and thereby preventing unregulated powers of decision making on a single hand. The Chairman is a Non-Executive Director while the Managing Director is an Executive Director.

Role of the Managing Director & CEO

The Managing Director & CEO is the key person and is responsible for running the business of the Company. He is also responsible for formulating as well as implementing Board strategy and policy. The Managing Director is responsible for establishing and executing the Company's operating plan that is necessary to achieve the Company's objectives. He has the overall control on the Company's day-to-day affairs and is accountable to the Board for the financial and operational performance of the Company.

Role of the Company Secretary

Company Secretary is responsible for advising the Board through the Chairman on all governance matters. He is also responsible for ensuring proper information flow with the Board and its Committees and between the management and the non-executive directors. He is also acting as bridge between the regulators/stakeholders and the Company.

AMAR STOCK

Role of the Head of Internal Control & Compliance

The head of Internal Control and Compliance is responsible for reporting to the Board Audit Committee regarding deviations from accounting and internal control system. He is also leading the internal audit team of the Company.

Internal Control and Compliance

The Company's internal control system was commensurate with its size and business nature. The system minimized operational risks through effective control, systemic review and on-going audit. The internal auditors undertook a comprehensive audit of all functional areas and operations, their findings referred to the Audit Committee of the Board.

The Company internalized its legal and technical appraisal functions to ensure optimum control. The Company's multi-level authorization structure ensured that higher exposure levels were duly authorized by personnel and committees with requisite experience and authority. Training programs and guidelines helped implement linkage between goals and operations.

The Board has ultimate responsibility for establishing an effective system of internal control. The internal control system holds all business risks, including financial, operational and strategic risks. To mitigate all the risks as well as to establish control environment, the board holds its meeting regularly with comprehensive agenda dealing with all major aspects of business. There is an internal control and compliance department directly reporting to the Board Audit Committee which looks after compliance with the organizational policies by different departments.

ANL made relevant mandatory disclosure in its financial statements under the regulatory framework, including compliance with the provisions of International Financial Reporting Standards (IFRS) as adopted in Bangladesh, besides that it submits all the reports/statements regularly, which are required to submit to the regulators as well as the other stakeholders of the Company.

Risk Management

The Company always concentrates on delivering high value to its stakeholders through appropriate tradeoff between risk and return. A well-structured and proactive risk management system is in place within the Company to address the risks relating to market, liquidity and operations.

Related Party Transactions

Transactions with related parties are made on arm's length basis and are in the ordinary course of business. Detailed transactions with related parties are described at notes 31 of the Financial Statements in the page no 85 of this annual report.

Auditors Certificate on Corporate Governance

The Company has complied with all mandatory requirements of Corporate Governance guidelines as enumerated in the Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012 and subsequently amended through their notification # SEC/ CMRRCD/2006-158/147/Admin/48 dated 21 July 2013 of Bangladesh Securities and Exchange Commission. Masih Muhith Haque & Co, Chartered Accountants in Practice have certified that the Company has complied with the conditions of Corporate Governance as stipulated under the Corporate Governance Guidelines which is annexed in the page no. 57

Statement of CEO and the CFO regarding Financial Statements

A separate statement as to the fairness and presentation of the Financial Statements of the Company is given in page no. 45 of this report.

Observance of BAS and BFRS & Applicable Laws

The Directors confirm that the financial statements have been prepared in accordance with the Bangladesh Accounting Standards and other applicable rules and regulations. A statement on implementations of the different accounting standards is set out at notes to the financial statements.

Employee Health & Safety

ANL maintains internal health and safety policies and procedures and national regulations to ensure a safe working environment. We are working with our employees to ensure that health and safety standards are maintained and improved. ANL provides adequate life and hospitalization insurance coverage to all its permanent employees.

Annual General Meeting (AGM)

ANL holds Annual General Meeting of shareholders once a year and the Company ensures effective interaction with the shareholders at the Annual General Meeting. The Directors pay special attention in answering the various queries raised by the shareholders at the Annual General Meeting.

Having reviewed the BSEC's Corporate Governance guideline as last amended on August 7, 2012, the Company's Board issued and signed their declaration of Compliance, a statement of which is given below:

aamra networks limited

COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Status of compliance with the conditions of Corporate Governance Guidelines as set by Bangladesh Securities & Exchange Commission (BSEC) by the notification # SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012 and subsequently amended through their notification # SEC/ CMRRCD/2006-158/147/Admin/48 dated 21 July 2013 issued under section 2CC of the Securities and Exchange Ordinance, 1969:

(Report under Condition No. 7.00)

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1.00	**BOARD OF DIRECTORS**			
1.1	Board's Size The number of the board members of the company shall not be less than 5 (five) and more than 20 (twenty)	√		The Board of Directors comprises of five members.
1.2	**Independent Directors**			
1.2 (i)	At least one-fifth (1/5) of the total number of directors in the company's board shall be independent directors.	√		
1.2 (ii) (a)	The independent director does not hold any share in the company' or holds less than one percent (1%) shares of the total paid-up shares of the company;	√		
1.2 (ii) (b)	The independent director is not a sponsor of the company and is not connected with the company's any sponsor, director, or shareholder who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship. His/her family members also should not hold above mentioned shares in the company: Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members.	√		
1.2 (ii) (c)	The independent director does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/ associated companies;	√		
1.2 (ii) (d)	The independent director is not a member, director, or officer of any stock exchange;	√		
1.2 (ii) (e)	The independent director is not a shareholder, director or officer of any member of stock exchange or an intermediary of the capital market;	√		
1.2 (ii) (f)	The independent director is not a partner or an executive or was not a Partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm;	√		
1.2 (ii) (g)	The independent director shall not be an independent director in more than 3 (three) listed companies;	√		
1.2 (ii) (h)	The independent director has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a bank or a Non-Bank Financial Institution (NBFI).	√		

AAMAR STOCK

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1.2 (iii)	The independent director(s) shall be appointed by the board of directors and approved by the shareholders in the Annual General Meeting (AGM).	√		Appointed by the Board of Directors. Approved by the shareholders in 15th Annual General Meeting (AGM).
1.2 (iv)	The post of independent director(s) may not remain vacant for more than 90 (ninety) days.	√		
1.2 (v)	The Board shall lay down, a code of conduct of all Board members and annual compliance of the code to be recorded.	√		
1.2 (vi)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) term only.	√		
1.3	**Qualification of Independent Director (ID)**			
1.3 (i)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial, regulatory and corporate laws and can make meaningful contribution to business.	√		
1.3 (ii)	The person should be a Business Leader/ Corporate Leader/ Bureaucrat/University Teacher with Economics or Business Studies or Law background/Professionals like Chartered Accountants, Cost & Management Accountants, Chartered Secretaries. The independent director must have a least 12(twelve) years of corporate management / professional experiences.	√		
1.3 (iii)	In special cases, the above qualifications may be relaxed subject to prior approval of the Commission.	N/A		
1.4	The positions of the Chairman of the board and chief executive officer are filled by different individuals. The Chairman of the company shall be elected from among Directors of the company. The Board of Directors shall clearly define respective roles and responsibilities of the Chairman and the Chief Executive Officer.	√		
1.5	**The Directors' Report to Shareholders**			
1.5 (i)	Industry outlook and possible future developments in the industry	√		
1.5 (ii)	Segment-wise or product-wise performance	√		
1.5 (iii)	Risks and concerns	√		
1.5 (iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin.	√		

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1.5 (vi)	Basis for related party transactions- a statement of all related party transactions.	√		
1.5 (vii)	Utilization of proceeds from public issues, rights issues and/or through any others instruments	√		
1.5 (viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Offer, Direct Listing, etc	N/A		Financial results improved after the IPO.
1.5 (ix)	If significant variance occurs between Quarterly Financial performance and Annual Financial Statements, the management shall explain about the variance on their Annual Report.	N/A		No significant variance occurred between Quarterly Financial performance and Annual Financial Statements.
1.5 (x)	Remuneration to directors including independent directors.	√		Remuneration was only paid to Managing Director in the year and accordingly disclosed in the Director's report. The other Directors were not paid remuneration, however they were paid meeting attendance fee.
1.5 (xi)	The financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity	√		
1.5 (xii)	Proper books of account of the issuer company have been maintained.	√		
1.5 (xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment	√		
1.5 (xiv)	IAS/BAS/IFRS/BFRS, as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there-from has been adequately disclosed.	√		
1.5 (xv)	The system of internal control is sound in design and has been effectively implemented and monitored	√		
1.5 (xvi)	There are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed.	√		

AAMRA STOCK

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1.5 (xviii)	Key operating and financial data of at least preceding 5 (five) years shall be Summarized.	√		
1.5 (xix)	If the issuer company has not declared dividend (cash or stock) for the year, the reasons thereof shall be given.	N/A		The Board of Directors has proposed 10% cash dividend for the year.
1.5 (xx)	The number of Board meetings held during the year and attendance by each director shall be disclosed.	√		
1.5(xxi)	The pattern of shareholding shall be reported to disclose the aggregate number of shares (along with name wise details where stated below):			
1.5(xxi) (a)	Parent/Subsidiary/Associated Companies and other related parties (name wise details);	√		
1.5(xxi) (b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details);	√		Director-wise shareholding (Managing Director is also the Chief Executive Officer) is mentioned. No share is held by minor children of the directors. No shares are held by Independent director, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children.
1.5(xxi) (c)	Executives;	N/A		No shares are held by the executives as defined in the BSEC notification
1.5(xxi) (d)	Shareholders holding ten percent (10%) or more votes' interest in the company (name wise details).	√		
1.5(xxii)	In case of appointment/ re-appointment of a director the company shall disclose the following information to the shareholders:			
1.5(xxii) (a)	A brief resume of the director;	√		Syed Farhad Ahmed and Syeda Munia Ahmed have been re-appointed during the year. Their Resumes are included in the annual report.

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1.5(xxii) c)	Names of companies in which the person also holds the directorship and the membership of committees of the board.	√		Syed Farhad Ahmed and Syeda Munia Ahmed have been re-appointed during the year. Names of companies in which they also hold the directorship and the committees of the board in which they are members are included in the annual report.
2.00	**CHIEF FINANCIAL OFFICER (CFO), HEAD OF INTERNAL AUDIT AND COMPANY SECRETARY (CS)**			
2.1	Appointment of CFO, Head of Internal Audit and Company Secretary.	√		
2.2	Requirement of CFO and Company Secretary to attend Board Meeting	√		
3.00	**AUDIT COMMITTEE**			
3.00 (i)	The company shall have an Audit Committee as a sub-committee of the Board of Directors.	√		
3.00 (ii)	The Audit Committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business	√		
3.00 (iii)	The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit Committee shall be clearly set forth in writing.	√		
3.1	**Constitution of the Audit Committee**			
3.1 (i)	The Audit Committee shall be composed of at least 3 (three) members	√		
3.1 (ii)	The Board of Directors shall appoint members of the Audit Committee who shall be directors of the company and shall include at least 1 (one) independent director.	√		
3.1 (iii)	All members of the audit committee should be "financially literate" and at least 1(one) member shall have accounting or related financial management experience.	√		

AMARSTOCK

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
3.1 (iv)	When the term of service of the Committee members expires or there is any circumstance causing any Committee member to be unable to hold office until expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board of Directors shall appoint the new Committee member(s) to fill up the vacancy(ies) immediately or not later than 1 (one) month from the date of vacancy(ies) in the Committee to ensure continuity of the performance of work of the Audit Committee.	N/A		No such vacancy occurred during the year
3.1 (v)	The company secretary shall act as the secretary of the Committee	√		
3.1 (vi)	The quorum of the Audit Committee meeting shall not constitute without at least 1(one) independent director	√		
3.2	**Selection of Chairman of the Audit Committee**			
3.2 (i)	The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairman of the Audit Committee, who shall be an independent director.	√		
3.2 (ii)	Chairman of the audit committee shall remain present in the Annual General Meeting (AGM).	√		
3.3	**Role of Audit Committee**			
3.3 (i)	Oversee the financial reporting process	√		
3.3 (ii)	Monitor choice of accounting policies and principles.	√		
3.3 (iii)	Monitor Internal Control Risk management process.	√		
3.3 (iv)	Oversee hiring and performance of external auditors	√		
3.3 (v)	Review along with the management, the annual financial statements before Submission to the board for approval.	√		
3.3 (vi)	Review along with the management, the quarterly and half yearly financial Statements before submission to the board for approval.	√		
3.3 (vii)	Review the adequacy of internal audit function.	√		
3.3 (viii)	Review statement of significant related party transactions submitted by the Management	√		
3.3 (ix)	Review Management Letters/ Letter of Internal Control weakness issued by Statutory auditors.	√		

AMAR STOCK

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
3.3 (x)	When money is raised through Initial Public Offering (IPO)/Repeat Public Offering (RPO)/ Rights Issue, the company shall disclose to the Audit Committee about the uses/ applications of funds by major category (capital expenditure, sales and marketing expenses, working capital, etc), on a quarterly basis, as a part of their quarterly declaration of financial results. Further, on an annual basis, the company shall prepare a statement of funds utilized for the purposes other than those stated in the offer document/prospectus	√		
3.4	**Reporting of the Audit Committee**			
3.4.1 (i)	The Audit Committee shall report on its activities to the Board of Directors	√		
3.4.1 (ii)	The Audit Committee shall immediately report to the Board of Directors on the following findings, if any:			
3.4.1 (ii)(a)	Report on conflict of interest	N/A		No such incident took place during the year
3.4.1 (ii)(b)	Suspected or presumed fraud or irregularity or material defect in the internal control system;	N/A		No such incident took place during the year
3.4.1 (ii)(c)	Suspected infringement of laws	N/A		No such incident took place during the year
3.4.1 (ii)(d)	Any other matter	N/A		No such incident took place during the year
3.4.2	Reporting material impact to the SEC by the Audit Committee	N/A		No such incident took place during the year
3.5	Reporting to the shareholders and general investors	√		The Audit Committee report is disclosed in the Annual Report and signed by the Chairman of the Committee.
4.00	**EXTERNAL / STATUTORY AUDITORS**			
The issuer company should not engage its external/statutory auditors to perform the following services of the company; namely:-				
4.00 (i)	Appraisal or valuation services or fairness opinions	√		
4.00 (ii)	Financial information systems design and implementation	√		
4.00 (iii)	Book keeping or other services related to the accounting records	√		
4.00 (iv)	Broker-Dealer services	√		
4.00 (v)	Actuarial Services	√		
4.00 (vi)	Internal audit services	√		
4.00 (vii)	Any other services that the audit committee determines	√		

AMAR STOCK

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
4.00 (viii)	No Partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company.	√		
4.00 (ix)	Audit/ Certification services on compliance of corporate governance as required under clause (i) of condition No. 7.	√		
5.	**SUBSIDIARY COMPANY**			
5.00(i)	Provisions relating to the composition of the Board of Directors of the holding company shall be made applicable to the composition of the Board of Directors of the subsidiary company.	N/A		The company does not have any subsidiary company.
5.00 (ii)	At least 1 (One) independent director on the Board of Directors of the holding company shall be director on the Board of Directors of the subsidiary company.	N/A		The company does not have any subsidiary company.
5.00 (iii)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company.	N/A		The company does not have any subsidiary company.
5.00 (iv)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also.	N/A		The company does not have any subsidiary company.
5.00 (v)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	N/A		The company does not have any subsidiary company.
6.	**DUTIES OF CHIEF EXECUTIVE OFFICER (CEO) AND CHIEF FINANCIAL OFFICER (CFO)**			
6.00 (i) a)	Certify that no materially untrue statement that might be misleading	√		
6.00 (ii) b)	Certify that these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.	√		
6.00 (iii)	Certify that no transaction entered into by the company during the year, which are fraudulent, illegal, or violation of the company's code of conduct.	√		
7.	**REPORTING AND COMPLIANCE OF CORPORATE GOVERNANCE**			
7.00 (i)	Obtain Certificate relating to Complied Corporate Governance Guidelines from practicing professional Accountant	√		
7.00 (ii)	The directors of the company shall state, in accordance with the Annexure attached, in the director's report whether the company has complied with these conditions.	√		

মসীহ মুহিত হক এন্ড কোং
MASIH MUHITH HAQUE & Co.
Chartered Accountants
since 1985

Head Office : Level-13, UTC Building, 8 Panthopoth, Dhaka-1215
Tel : +88-029144357, 9130675 I Fax : +88-02-58152329
E-mail : info@masihmuhith.com I Web : www. rsm.global/bangladesh

Certificate on compliance of conditions of Corporate Governance Guidelines of Bangladesh Securities & Exchange Commission to the Shareholders of aamra networks limited

We have examined the compliance of conditions of Corporate Governance Guidelines by aamra networks limited, for the year ended 30 June 2018, as set by Bangladesh Securities and Exchange Commission (BSEC) by the notification # SEC/CMRRCD/2006-158/134/Admin/44 dated 7 August 2012 and subsequently amended through their notification # SEC/CMRRCD/2006-158/147/Admin/48 dated 21 July 2013 issued under section 2CC of the Securities and Exchange Ordinance, 1969.

The compliance of conditions of Corporate Governance Guidelines is the responsibility of the management. Our examination was limited to the procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of Corporate Governance Guidelines. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of Corporate Governance Guidelines as stipulated in the above-mentioned Notifications.

We further state that such compliance with Corporate Governance Guidelines is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

Dhaka, November 14, 2018

(**Masih Muhith Haque & Co.**)
Chartered Accountants

A member firm of RSM

PHOTO GALLERY



1



2



3



4



5



6

Caption

1.	Honorable Directors at 16th AGM of aamra networks limited
2.	Valued Shareholders with the Honorable Directors at AGM
3.	ANL signs agreement with Italian-Thai Development Public Company Limited to be the official connectivity provider for their projects in Bangladesh
4.	aamra- The proud Wi-Fi partner of Bangabandhu Asian Senior Men's Central Zone Volleyball Championship 2018
5.	aamra and JUST sign MoU to pursue "Corporate-Academia" collaboration
6.	Honorable Chairman and MD with the organizing committee at "aamra Boishakhi Celebration 2018"

AWARDS AND ACCOLADES









Caption

1.	aamra networks limited (ANL) wins the prestigious Polycom 'Partner of the Year 2017 – SAARC Region' award
2.	aamra recognized as the "Best Employer Brand in Bangladesh" for the year 2018 by World HRD Congress and CHRO Asia
3.	aamra recieves "Asia's Best Employer Brand Award" by World HRD Congress
4.	aamra wins the most revered "Best Leadership Development Program of the year 2017" award at World Organizational Summit by Employee Brand Association (EBA) and Time Ascent

AUDITED FINANCIAL STATEMENTS

কে. এম. হাসান এন্ড কোং
K.M. Hasan & Co.
Charted Accountants
Since 1984

Hometown Apartment (7th, 8th & 9th Floor)
87, New Eskaton Road, Dhaka-1000
Phone : 9351457, 9351564, 8358817
Fax : 88-02-9345792
E-mail : kmh_co@yahoo.com
Website.www.kmhasan.com

Mc.Millan Woods International
Professionation at the forefront

INDEPENDENT AUDITOR'S REPORT
to the shareholders of
aamra networks limited

We have audited the accompanying financial statements of **aamra networks limited,** which comprise the statement of financial position as at 30 June 2018, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory notes and information.

Managements' Responsibility for the Financial Statements

Management of **aamra networks limited** is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRSs) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's Opinion

In our opinion, the financial statements, prepared in accordance with International Financial Reporting Standards (IFRSs), give a true and fair view of the company's financial position as at 30 June 2018 and its financial performance and cash flows for the year then ended and comply with the Companies Act, 1994, Securities and Exchange Rules, 1987 and other applicable laws and regulations.

We also report that:

(a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

(b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;

(c) the company's statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account; and

(d) the expenditure was incurred for the purposes of the company's business.

Place: Dhaka
Date: 23 October 2018

K. M. HASAN & CO.
Chartered Accountants

AMARSTOCK

aamra networks limited

STATEMENT OF FINANCIAL POSITION

As at 30 June 2018

	Notes	Amount in Taka	
		30 June 2018	30 June 2017
ASSETS			
Non-current assets			
Property, plant and equipment	4	957,496,957	643,230,633
Capital work- in -progress	5	-	91,171,085
Intangible assets	6	17,309,783	21,399,728
Advance, deposit & prepayments	9.1	9,857,510	9,287,510
Total non-current assets		984,664,250	765,088,956
Current assets			
Inventories	7	274,652,675	225,365,844
Trade and other receivables	8	293,133,078	127,320,438
Advance, deposit and prepayments	9.2	229,686,755	179,480,740
Cash and cash equivalents	10	109,621,323	39,376,541
Total current assets		907,093,831	571,543,564
TOTAL ASSETS		**1,891,758,081**	**1,336,632,520**
EQUITY AND LIABILITIES			
Capital and reserves			
Shareholders equity			
Share capital	11	530,412,090	380,000,000
Share premium	12	542,488,192	159,131,807
Retained earnings	13	641,695,458	482,299,963
Total equity		1,714,595,740	1,021,431,770
Non-current liabilities			
Deferred tax liability	14	15,418,851	16,247,568
Current liabilities			
Lease liabilities	15	3,172,106	4,071,473
Short term loan	16	53,457,234	237,903,353
Accrued expenses	17	21,920,103	18,481,896
Dividend payable		7,419,260	-
Provision for Beneficiaries' Profit Participation & Welfare Fund (BPP&WF)	18	21,178,055	10,046,135
Trade and other payables	19	27,072,895	11,956,904
Provision for tax	20	27,523,836	16,493,421
Total current liabilities		161,743,488	298,953,182
Total liabilities		177,162,340	315,200,750
TOTAL EQUITIES AND LIABILITIES		**1,891,758,081**	**1,336,632,520**
Net Asset Value (NAV) per share		**32.33**	**19.26**

The annexed notes form an integral part of these financial statements.

Chairman | **Managing Director & CEO** | **Director** | **Company Secretary** | **Chief Financial Officer**

Signed in terms of our separate report of even date annexed.

Place: Dhaka
Date: 23 October 2018

K. M. HASAN & CO.
Chartered Accountants

aamra networks limited

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 30 June 2018

	Notes	Amount in Taka	
		Jul'17-Jun'18	Jul'16-Jun'17
Revenue	22	949,509,019	795,520,446
Cost of goods sold & services	23	(543,182,984)	(484,487,525)
Gross Profit		**406,326,034**	**311,032,921**
Operating expenses	24	(164,853,899)	(159,519,387)
Operating Profit		**241,472,135**	**151,513,534**
Financial expenses	25	(14,451,140)	(13,182,341)
Other income	26	6,749,327	173,269
Loss on sale of vehicle		-	(212,800)
Profit before WPPF		**233,770,322**	**138,291,663**
Beneficiaries' Profit Participation & Welfare Fund (BPP&WF)	18	(11,131,920)	(6,585,317)
Profit before income tax		**222,638,402**	**131,706,346**
Income tax expenses			
Current tax	27	(11,030,414)	(9,000,660)
Deferred tax	14	828,717	(431,182)
		(10,201,697)	(9,431,841)
Net Profit after income tax		**212,436,705**	**122,274,505**
Other comprehensive income		-	-
Total comprehensive income		**212,436,705**	**122,274,505**
Earnings per share (EPS)		**4.01**	**2.31**

The annexed notes form an integral part of these financial statements.

Chairman **Managing Director & CEO** **Director** **Company Secretary** **Chief Financial Officer**

Signed in terms of our separate report of even date annexed.

Place: Dhaka
Date: 23 October 2018

K. M. HASAN & CO.
Chartered Accountants

AMARSTOCK

aamra networks limited

STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2018

Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance at 01 July 2017	**380,000,000**	**159,131,807**	**482,299,963**	**1,021,431,770**
Dividend during the year	-	-	(53,041,209)	(53,041,209)
Addition during the year	150,412,090	412,087,910	-	562,500,000
Adjustment during the year	-	(28,731,525)	-	(28,731,525)
Net profit after tax	-	-	212,436,705	212,436,705
Balance at 30 June 2018	**530,412,090**	**542,488,192**	**641,695,458**	**1,714,595,740**

For the year ended 30 June 2017

Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance at 01 July 2016	**380,000,000**	**159,131,807**	**360,025,458**	**899,157,265**
Net profit after tax	-	-	122,274,505	122,274,505
Balance at 30 June 2017	**380,000,000**	**159,131,807**	**482,299,963**	**1,021,431,770**

Chairman | **Managing Director & CEO** | **Director** | **Company Secretary** | **Chief Financial Officer**

Signed in terms of our separate report of even date annexed.

Place: Dhaka
Date: 23 October 2018

K. M. HASAN & CO.
Chartered Accountants

AMARSTOCK

aamra networks limited

STATEMENT OF CASH FLOWS

For the year ended 30 June 2018

		Notes	Amount in Taka	
			Jul'17-Jun'18	Jul'16-Jun'17
A.	**Cash flows from operating activities**			
	Cash received from customers & others		790,445,706	765,098,182
	Cash paid to suppliers and employees		(479,559,872)	(491,419,815)
	Operating expenses paid		(165,932,027)	(189,761,917)
	Finance expenses paid	25	(14,451,140)	(13,182,341)
	Income tax paid		(12,461,813)	(19,232,287)
	Net cash provided from operating activities	30	**118,040,854**	**51,501,822**
B.	**Cash flows from investing activities**			
	Acquisition of property, plant & equipment		(350,397,114)	(83,559,053)
	Sales of property, plant & equipment		-	1,400,000
	Capital work-in -progress	5	-	(91,171,085)
	Acquisition of intangible assets		(200,000)	-
	Net cash used in investing activities		**(350,597,114)**	**(173,330,138)**
C.	**Cash flows from financing activities**			
	Short-term loan (paid)/received	16	(184,446,119)	144,104,150
	Lease liabilities (paid)/received	15	(899,367)	3,106,600
	Proceeds from issue of share capital		533,768,475	-
	Dividend paid		(45,621,949)	-
	Net cash provided from financing activities		**302,801,041**	**147,210,749**
D.	**Net increase/ (decrease) in Cash and cash equivalents (A+B+C)**		**70,244,781**	**25,382,433**
	Cash and cash equivalents at the beginning of the year		39,376,541	13,994,108
	Cash and cash equivalents at the end of the year	**10**	**109,621,323**	**39,376,541**
	Net Operating Cash Flow Per Share (NOCFPS)		**2.23**	**0.97**

The annexed notes form an integral part of these financial statements.

Chairman | **Managing Director & CEO** | **Director** | **Company Secretary** | **Chief Financial Officer**

Place: Dhaka
Date: 23 October 2018

aamra networks limited

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2018

1. ABOUT THE COMPANY

1.1 Reporting entity

aamra networks limited (formerly Global Online Services Limited) was incorporated in Bangladesh under The Companies Act, 1994 on 10 January 2001 vide registered No. C - 42228(1587)/2001 as a private company limited by shares. The company was converted in to a public company limited by shares on May 08, 2013 under The Companies Act 1994.The registered office of the company is situated at Safura Tower (12th floor), 20 Kemal Ataturk Avenue, Banani C/A, Dhaka - 1213.

1.2 Principal activities

Over the last decade, aamra networks limited has been consistently providing state-of-the-art IT communication solutions and services to its customers which includes Internet Access, Web Page Development and Hosting, Leased Port Internet Access ,Total Network Solutions, Video Conferencing Solutions, various IT enable Support, Software Development and Maintenance Services etc.

2. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below, which comply with International Financial Reporting Standards (IFRSs), have been applied consistently to all periods presented in these financial statements, and have been applied consistently by entities.

2.1 Basis of preparation of financial statements

These financial statements of aamra networks limited have been prepared on a going concern basis under historical cost convention in accordance with International Financial Reporting Standards (IFRSs).The disclosures of information are made in accordance with the requirements of the Companies Act 1994 and the financial statements have been prepared in accordance with International Accounting Standard (IAS) -1 using the accrual basis of accounting. In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimate.

2.2 Going concern

The Company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

It is to be mentioned that, license from BTRC is being regularly renewed by them since 2001 and aamra networks limited has already got the renewed ISP license from BTRC for the period 30 June 2015 to 29 June 2020. It is expected that BTRC will continue the renewal of license in future.

2.3 Property, plant and equipments

Property, plant and equipment are stated at historical cost less accumulated depreciation in compliance with the requirements of International Accounting Standard (IAS) -16: "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

2.3.1 Depreciation on property, plant and equipment

Depreciation has been charged to allocate the cost of property, plant and equipments, over the period of their expected useful life, in accordance with IAS 16: "Property, Plant and Equipment". Depreciation is provided for the period in use of the assets. Acquisitions during the year are depreciated for effective month. Depreciation is charged at the following rates under reducing balance method:

Category of property, plant and equipment	Rate (%)
Furniture & Fixture	10
Office Equipment	15
Electric Installation	18
Telephone Installation	18
Computer & Computer Equipment	20
Data Centre	20

Fiber Optic Cable & Equipment	20
Radio link/infrastructure & Backbone	18
Motor Vehicle	20
Office Decoration	15
Wi-Fi Equipment & Installation	20

2.4 Intangible assets

Intangible assets (IAS - 38 Para -8) that are acquired by the Company such as computer software and have finite useful lives are measured at cost less accumulated amortization and accumulated impairment losses, if any.

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates.

Intangible assets are amortized on a reducing balance method and charged in statement of profit or loss and other comprehensive income.

Amortization methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

2.5 Components of financial statements

a) Statement of financial position.
b) Statement of profit or loss and other comprehensive income.
c) Statement of changes in equity
d) Statement of cash flows.
e) Notes to the financial statements

2.6 Other regulatory compliances

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

a) The Income Tax Ordinance & Rules, 1984
b) The Value Added Tax Act & Rules, 1991
c) Bangladesh Telecommunication Regulatory Commission Act. 2001
d) Securities & Exchange Rules, 1987
e) DSE & CSE Listing regulation

2.7 Valuation of inventories

Inventories are stated at cost which is lower than net realizable value in compliance with the requirements of paras 21 and 25 of IAS-2 (Inventories).

The cost of inventories is based on the weighted average cost principle, and includes expenditure incurred in acquiring the inventories and other costs incurred in bringing them to their existing location and condition.

Net realizable value (NRV) is the estimated selling price in the ordinary course of business, less the estimated costs necessary to make the sale.

2.8 Impairment

Non-derivative financial assets

Financial assets not classified as at fair value through profit or loss, are assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

Non-financial assets

The carrying amount of the non-financial assets, other than inventories are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the assets' recoverable amounts are estimated. For intangible assets that have indefinite lives, recoverable amount is estimated at each reporting date. An impairment loss is recognized if the carrying amount of an asset or its cash generating unit (CGU) exceeds its estimated recoverable amount.

2.9 Trade & other receivables

Trade & other receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognized initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition trade & other receivables are measured at amortized cost using the effective interest method, less any bad debts provision.

AMARSTOCK

2.10 Advance, deposit & prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to Statement of Comprehensive Income.

2.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand and with banks on current and deposit accounts which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

2.12 Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares are recognized as a deduction from equity, net of any tax effects. Paid up share capital represents total amount contributed by the shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding up of the Company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

2.13 Borrowings

Interest-bearing borrowings include short term bank loan. Interest-bearing borrowings are recognized initially at fair value less any directly attributable transaction costs. Subsequent to initial recognition, interest-bearing borrowings are stated at amortized cost using the effective interest method.

2.14 Trade & other payables

Trade & other payables for goods and services received have been accounted for those goods & services for which no payment has been made. Payables are not interest bearing and are stated at their nominal value.

2.15 Provision for tax

Provision for tax is made @ 25% on estimated taxable income in accordance with Income Tax Ordinance - 1984.

2.16 Basis of calculation of deferred tax

Deferred tax (as per IAS-12) is recognized in accordance with the provision of IAS-12. Deferred tax arises due to temporary difference deductible or taxable for the events of transactions recognized in the statement of comprehensive income. A temporary difference is the difference between the tax base of an asset or liability and its carrying amount/ reported amount in the financial statement. Deferred tax asset or liability is the amount of income tax payable or recoverable in future period(s) recognized in the current period. The deferred tax asset/ income or liability/ expense does not create a legal liability/ recoverability to and from the income tax authority. This is recognized for book purpose as equalization item presented in the financial statements to show the retained earnings as a consistent reflection of the business events.

The nature and amount of a change as deferred tax in an accounting estimate that has an effect in the current period or is expected to have an effect in future periods.

2.17 Revenue recognition

Revenue from goods & services

In compliance with the requirements of IFRS 15 : Revenue from receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

Revenue from other income

Revenue from bank interest has been recognized at the time of received.

2.18 Earnings per share (EPS)

This has been calculated in compliance with the requirements of IAS 33 : Earnings Per Share is calculated dividing the basic earnings by the number of ordinary shares outstanding at the end of the year.

2.19 Number of employees

The number of employees engaged for the period who received a total salary of Taka 36,000 and above during the period was 361. None of them were receiving below Taka 3,000 per month.

2.20 Statement of cash flows

The statement of cash flows has been prepared in accordance with the requirements of "IAS 7: statement of cash flows" using direct method.

2.21 Risk and uncertainty for use of estimates and judgments

The preparation of financial statements in conformity with International Financial Reporting Standards (IFRSs) requires management to make judgments, estimates and assumptions that affect the applicable of accounting policies and the reported amounts of assets, liabilities, income and expenses, and disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Actual result may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised in any future years affected as required by IAS 8 : Accounting Policies, Changes in Accounting Estimates and Errors.

2.22 Financial instruments

Non-derivative financial instruments comprise accounts and other receivables, cash and cash equivalents, borrowings and other payables are shown at transaction cost.

2.23 Foreign currency

Transactions in foreign currencies are translated to Taka at the foreign exchange rates prevailing on the date of transaction. All monetary assets and liabilities denominated in foreign currencies at reporting date are translated to Taka at the rates of exchange prevailing on that date. Resulting exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognised in the statement of profit or loss and other comprehensive income as per Bangladesh Accounting Standard (BAS)-21 "The Effects of Changes in Foreign Exchange Rates".

"As per the Paragraph 28 of IAS 7" Unrealised gains and losses arising from changes in foreign currency exchange rates are not cash flows. However, the effect of exchange rate changes on cash and cash equivalents held or due in a foreign currency is reported in the statement of cash flows in order to reconcile cash and cash equivalents at the beginning and the end of the period. This amount is presented separately from cash flows from operating, investing and financing activities and includes the differences, if any, had those cash flows been reported at end of period exchange rates.

2.24 Provision, contingent liabilities and contingent assets

The preparation of financial statements in conformity with IAS-37 Provision, Contingent Liabilities and Contingent Assets, requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates.

In accordance with the guidelines as prescribed by IAS-37 provisions were recognized in the following situations:

* When the company has a present obligation as a result of past event.

* When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and

* Reliable estimates can be made of the amount of the obligation.

The Company has contingent liability which has been disclosed in Note-21.

2.25 Events after the reporting period

As per IAS -10, Event after the reporting period are those event favorable and unfavorable, that occur between the end of the reporting year and the date when the Financial Statements are authorized for issue. Two types of event can be identified:

WAIRSTOCK

* Those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period); and

* Those that are indicative of conditions that arose after the reporting period (non-adjusting events after the reporting period).

No material events had occurred from the end of the reporting period to the date of issue of this Financial Statements, which could materially affect the value stated in the Financial Statements.

2.26 Related party disclosures

The company carried out a number of transactions with related parties (as per IAS-24) in the normal course of business and on arm's length basis. The information as required by IAS 24. Related party disclosure have been disclosed in note-31 to the Financial Statements.

2.27 Borrowing Costs

Borrowing costs directly attributable to the acquisition and construction of plant and equipment are capitalized as part of the cost of those assets, until such time as the assets are ready for their intended use in accordance with IAS 23. All other borrowing costs are charged to the statement of profit or loss and othe comprehensive income as an expense in the period in which they are incurred.

2.28 Date of authorization for issue

The financial statements of the company have been authorized for issue by the Board of Directors on 23 October 2018.

3. OTHERS

3.1 Employee benefits

The company maintains the following benefit schemes for their employees:

(a) Defined contribution plan

The company maintains a recognized contributory provident fund for all its permanent employees. Assets of provident fund are held in a separate trustee board administered fund as per the relevant rules and is funded by contributions from both the employees and the company at pre-determined rates.

(b) Insurance scheme

Employees of the company are covered under group life insurance scheme & Medical Insurance.

3.2 Beneficiaries' Profit Participation & Welfare Fund (BPP&WF)

The company has made a provision for Beneficiaries' Profit Participation & Welfare Fund (BPP&WF) for the year ended July'17 - June'18. The Company provides 5% of its net profit before tax after charging such expense as Workers' Profit Participation in accordance with "Bangladesh Labour (Amendment) Act 2013".

3.3 Reporting period

The reporting period covers 1 (one) year from 01 July 2017 to 30 June 2018.

3.4 Reporting currency

The financial statements are prepared and presented in Bangladeshi currency (Taka), which is the company's functional currency. All financial information presented have been rounded off to the nearest taka except where indicated otherwise.

3.5 Comparative information

Comparative information has been disclosed for the period (01.07.2016 to 30.06.2017) in the financial statements for all numerical information and also the narrative and descriptive information where it is relevant for understanding of the current period`s financial statements.

		Amount in Taka	
		30 June 2018	30 June 2017
4.	**PROPERTY, PLANT AND EQUIPMENT**		
	Property, plant and equipment (Except EPZ Project) (Note-4.1)	954,898,702	640,131,854
	Property, plant and equipment (EPZ Project) (Note - 4.2)	2,598,255	3,098,779
		957,496,957	**643,230,633**
4.1	**Property, plant and equipment (Except EPZ Project)**		
	Land and land development	198,344,514	198,344,514
	Furniture & fixture	5,627,812	6,253,125
	Office equipment	16,608,341	19,362,093
	Electric installation	623,884	760,834
	Telephone installation	72,139	87,975
	Computer & computer equipment	4,230,849	3,742,436
	Data Centre	176,850,515	22,067,669
	Fiber optic cable & equipment	57,165,810	64,326,777
	Infrastructure & backbone equipment	325,587,751	225,798,752
	Motor vehicle	9,498,523	7,909,279
	Office decoration	24,883,273	26,018,199
	WiFi equipment & installation	135,405,288	65,460,201
		954,898,702	**640,131,854**
4.2	**Property, plant and equipment (EPZ Project)**		
	Furniture & Fixture	246,084	273,427
	Office Equipments	387,587	455,984
	Computer & Comp. Equipment	124,474	155,593
	Infrastructure & Backbone Equipment	1,137,022	1,386,612
	Office Decoration	703,088	827,163
		2,598,255	**3,098,779**
	Details of property, plant and equipment are shown in annexure -"A".		
5.	**CAPITAL WORK IN PROGRESS**		
	Data Centre	-	62,196,392
	WiFi Equipment & Installation	-	28,974,693
		-	**91,171,085**
6.	**INTANGIBLE ASSETS**		
	Computer software	**17,309,783**	**21,399,728**
	Details of intangible assets are shown in annexure -"B".		
7.	**INVENTORIES**		
	Inventories (Note - 7.1)	154,058,105	114,760,465
	Inventories in transit for sales (Note - 7.2)	120,594,570	110,605,379
		274,652,675	**225,365,844**

7.1	**Inventories**	**UOM**	**Qty**		
	Audio & Video equipments	Pc	1027	14,629,872	8,263,982
	Security & surveillance equipment	Pc	4562	18,318,266	10,287,450
	Wireless Radio & related equipment	Pc	2193	8,364,710	6,304,875
	Network switch, modem, hub & router	Pc	6946	59,253,890	57,568,870
	Computer & related accessories	Pc	1524	27,486,548	12,048,180
	Optical Fiber Cable	Meter	204536M	6,201,973	4,729,601
	Optical Fiber Related Equipment	Pc	239628	7,937,460	6,945,205
	LAN Equipment & Retated Accessories	Pc	462842	6,382,421	5,837,530
	Power, UPS and related accessories	Pc	5836	5,482,965	2,774,772
				154,058,105	**114,760,465**

AMARSTOCK

		Amount in Taka	
		30 June 2018	30 June 2017
7.2	**Inventories in transit for sales**		
	Audio & video equipments	1,845,372	2,036,746
	Security & surveillance equipment	28,463,738	30,578,328
	Wireless Radio & related equipment	647,238	563,829
	Network Switch, Modem, Hub & Router	20,163,762	16,803,485
	Computer & related accessories	727,460	573,928
	Optical Fiber Cable	16,482,728	10,985,172
	LAN Equipment & Retated Accessories	47,327,700	46,026,410
	Power, UPS and related accessories	4,936,572	3,037,481
		120,594,570	**110,605,379**
	Above products have been delivered to the customers against their purchase/work order but no invoices are issued.		
8.	**TRADE AND OTHER RECEIVABLES**		
	Balance as on 01 July 2017	127,320,438	96,724,905
	Add: Addition during the year	949,509,019	795,520,446
		1,076,829,457	892,245,351
	Less: Received during the year	783,696,379	764,924,912
	Balance as on 30 June 2018	**293,133,078**	**127,320,438**
8.1	**Ageing Schedule of Trade Receivable**		
	Duration		
	1 - 30 days	188,965,856	94,060,162
	31 - 60 days	1,884,675	2,560,043
	61 - 90 days	6,177,692	3,771,836
	91 - 180 days	96,104,855	26,928,398
	181 - 365 days	-	-
	Over 365 days	-	-
		293,133,078	**127,320,438**
8.2	**Discloser as per Para F of Schedule XI, Part-1, The Companies Act, 1994**		
	Debts exceeding 6 months	-	-
	Other debts less provision	293,133,078	127,320,438
		293,133,078	**127,320,438**
	Receivable Considered good in respect of which the Company is fully secured.	-	-
	Receivables considered good in respect of which the Company holds no security other than the debtor personal security.	293,133,078	127,320,438
	Receivable considered doubtful or bad	-	-
	Receivables due by common management	-	-
	The maximum amount of receivable due by any director or other officer of the company	-	-
		293,133,078	**127,320,438**
9.	**ADVANCE, DEPOSIT & PREPAYMENTS**		
	Advance, deposit & prepayments - Non current (Note 9.1)	9,857,510	9,287,510
	Advance, deposit & prepayments - Current (Note 9.2)	229,686,755	179,480,740
		239,544,265	**188,768,250**
9.1	**Advance, deposit & prepayments (Non current)**		
	Security deposit		
	Deposit against T & T	328,200	328,200
	Deposit against rent-safura tower	343,575	343,575
	Deposit against BTCL bandwidth bill	492,181	492,181
	Deposit against ATL bandwidth bill	3,500,000	3,500,000

AMARSTOCK

	Amount in Taka	
	30 June 2018	30 June 2017
Deposit against POP	110,000	110,000
Security deposit POP rent Bogura	45,000	45,000
Security deposit POP Tanzia	121,600	121,600
Security deposit POP Mymenshing	96,000	96,000
Security Deposit POP Mirpur	30,000	30,000
Deposit against rent AEPZ.	70,954	70,954
Deposit against Summit Communication underground cabling bill	400,000	400,000
Deposit against rent F R Tower	3,570,000	3,000,000
Deposit against rent NOC	560,000	560,000
Deposit agains space rent for Coloasia	100,000	100,000
Bangladesh Hi-Tech Park	90,000	90,000
	9,857,510	**9,287,510**

9.2 Advance, deposit & prepayments (Current)

Advance against office rent (Note-9.2.1)	3,227,000	3,131,000
Bank guarantee margin & tender security (Note-9.2.2)	24,913,351	8,831,795
Advance income tax (AIT) (Note-9.2.3)	60,239,492	47,777,680
Advance against expenses (Note-9.2.4)	140,463,535	117,485,234
VAT current account	843,377	2,255,032
	229,686,755	**179,480,740**

All the above advance, deposit and prepayments are considered as good and secured by the company management.

9.2.1 Advance against office rent

Faruque Rupayan Tower -17th Floor	1,995,000	1,461,000
Faruque Rupayan Tower -5th Floor	740,000	980,000
Eshayat Corporation for BNS POP Uttara, Dhaka	40,000	100,000
KA 6 Kalachadpur Baridhara	30,000	30,000
Kawranbazar POP	4,000	40,000
Gulshan POP	252,000	324,000
Bangladesh Hi-Tech Park	36,000	36,000
Khulshi POP	30,000	-
Sylhet POP	100,000	160,000
	3,227,000	**3,131,000**

9.2.2 Bank guarantee margin & tender security

Al-Arafah Islami Bnak Ltd.	-	113,500
Ashuganj Power Station Company Ltd	-	75,000
Bangladesh Export Processing Zones Authority (BEPZA)	1,034,472	604,498
Best Holdings Ltd.	200,000	200,000
Army Head Quarters, Dhaka Cant.	10,543,808	5,434,003
Atomic Power Research Institute	25,000	25,000
Bangladesh Ansar & VDP	250,000	250,000
Bangladesh Coast Guard	151,467	3,000

AMAR STOCK

	Amount in Taka	
	30 June 2018	30 June 2017
Bangladesh Navy	852,500	400,000
Biman Bangladesh Airlines Ltd.	448,160	35,000
Dhaka Electric Supply Co (DESCO	338,197	338,197
Dhaka Power Distribution	-	1,250
edotco Bangladesh Ltd.	68,352	42,490
Hazrat Shahjalal Int. Airport	25,000	25,000
ICDDRB	381,504	371,504
Imperial Hospital Ltd.	350,307	201,910
IUB	-	117,900
MediaStar (Prothom Alo)	9,525	9,525
Padma Oil Company Ltd.	-	12,750
Police Commissioner, DMP	3,500	3,500
Radisson Water Blue Garden	-	68,305
Rapid Action Battalion	651,570	138,570
Rural Power Company Ltd.	-	1,625
Sonali Bnak Ltd.	-	19,350
The Inspector General of Prison	308,168	308,168
Bangladesh Computer Council	66,250	-
Bangladesh Ordinance Factories	150,000	-
Bnagladesh Power Development Board	55,000	-
Bridge Management Capacity Dev.	55,000	-
CAAB, Kurmitola,Dhaka	30,000	-
Commandant Bangladesh ordance F	50,000	-
DGFI	5,989,180	-
Election Commission Secretariat	300,000	-
Grameenphone Ltd.	148,507	-
HIGH COMMISSION OF INDIA	60,000	-
Independend University	500,000	-
Khulna Shipyard Ltd.	13,000	-
Military Institute of Science and Technology	60,000	-
Ministry of Home Affairs (NTMC)	124,953	-
Ministry of Public Administration	691,056	-
NCC Bank Ltd.	50,000	-
NRB Global Bank Ltd.	173,734	-
Teletalk Bangladesh Ltd.	750,000	-
B I B M	2,500	
Ministry of Finance	2,640	
UCEP	-	31,750
	24,913,351	**8,831,795**
9.2.3 Advance income tax (AIT)		
Balance as on 01 July 2017	47,777,680	28,545,392
Add: Addition during the year	12,461,813	19,232,287
	60,239,492	47,777,680
Less: Adjustment during the year	-	-
Balance as on 30 June 2018	**60,239,492**	**47,777,680**
9.2.4 Advance against expenses		
Advance against suppliers	138,996,089	107,689,740
Advance against IPO expenses	972,648	9,795,494
Advance to staff	494,798	-
	140,463,535	**117,485,234**

		Amount in Taka	
		30 June 2018	30 June 2017
10.	**CASH AND CASH EQUIVALENTS**		
	Cash in hand	550,698	583,648
	Cash at bank (Notes-10.1)	109,070,625	38,792,894
		109,621,323	**39,376,541**
10.1	**Cash at bank**		
	Bank Asia Limited (MCB Banani Branch) (Note - 10.1.1)	1,889,626	6,939,960
	Dhaka Bank Limited (Banani Branch) (Note - 10.1.2)	2,813,008	687,831
	Dutch Bangla Bank Limited (Banani Branch) (Note - 10.1.3)	38,167,518	17,747,369
	Shahjalal Islami Bank Limited (Banani Branch) (Note - 10.1.4)	28,390,967	13,417,734
	BRAC Bank Limited (Gulshan Branch) (Note - 10.1.5)	37,809,507	-
		109,070,625	**38,792,894**
10.1.1	**Bank Asia Limited (MCB Banani Branch)**		
	A/C No: 01236050632	1,659,361	6,711,601
	A/C No: 01236050650	142,300	139,819
	A/C No: 01233051466	1	1
	A/C No: 01233052008	87,964	88,539
		1,889,626	**6,939,960**
10.1.2	**Dhaka Bank Limited (Banani Branch)**		
	A/C No: 206.100. 3584	821,180	580,128
	A/C No: 206.100. 3714	1,916,564	31,139
	A/C No: 201.100.7356	64,921	65,646
	A/C No: 204.100.552	10,343	10,918
		2,813,008	**687,831**
10.1.3	**Dutch Bangla Bank Limited (Banani Branch)**		
	A/C No: 1031100016776	11,378	13,908
	A/C No: 1031200000594	36,302,901	16,790,638
	A/C No: 1031100016790	41,345	43,530
	A/C No: 1031200001113	1,811,894	899,293
		38,167,518	**17,747,369**
10.1.4	**Shahjalal Islami Bank Limited (Banani Branch)**		
	A/C No: 40143 111000000937	7,432,830	-
	A/C No: 40143 111000000941	230,894	-
	A/C No: 40143 111000005465	20,727,243	13,417,734
		28,390,967	**13,417,734**
10.1.5	**BRAC Bank Limited (Gulshan Branch)**		
	A/C No. 1501203495396001	37,331,439	-
	A/C No. 1501203495396002 (USD)	478,067	-
		37,809,507	**-**
11.	**SHARE CAPITAL**		
11.1	**Authorized capital**		
	100,000,000 ordinary shares @ Tk. 10 each	**1,000,000,000**	**1,000,000,000**
11.2	**Issued, subscribed & paid -up capital**		
	53,041,209 ordinary shares of Tk. 10 each.	**530,412,090**	**380,000,000**

AMARSTOCK

	Amount in Taka	
	30 June 2018	30 June 2017

11.3 The detail of shareholding positions are as follows

Name of Shareholders	30-Jun-18			30-Jun-17		
	No. of Shares	% of Holding	Amount in Taka	No. of Shares	% of Holding	Amount in Taka
Sponsors and Directors:						
aamra holdings ltd	12,600,000	23.76%	126,000,000	12,600,000	33.16%	126,000,000
aamra resources ltd	4,522,030	8.53%	45,220,300	4,522,030	11.90%	45,220,300
Syed Faruque Ahmed	100,000	0.19%	1,000,000	100,000	0.26%	1,000,000
Syed Farhad Ahmed	100,000	0.19%	1,000,000	100,000	0.26%	1,000,000
Syeda Munia Ahmed	100,000	0.19%	1,000,000	100,000	0.26%	1,000,000
Fahmida Ahmed	100,000	0.19%	1,000,000	100,000	0.26%	1,000,000
Sub-Total	**17,522,030**	**33.03%**	**175,220,300**	**17,522,030**	**46.11%**	**175,220,300**
Other than Sponsors and Directors (Note -11.3.1)	35,519,179	66.97%	355,191,790	20,477,970	53.89%	204,779,700
Total	**53,041,209**	**100%**	**530,412,090**	**38,000,000**	**100%**	**380,000,000**

11.3.1 Other than Sponsors and Directors

	30-Jun-18		30-Jun-17	
	No. of Share	Amount in Taka	No. of Share	Amount in Taka
Augere Holdings (Netherlands) B.V	8,477,970	84,779,700	8,477,970	84,779,700
Mahmudul Huq	800,000	8,000,000	800,000	8,000,000
Intekhab Mahmud	200,000	2,000,000	200,000	2,000,000
Md. Ehsanul Habib	200,000	2,000,000	200,000	2,000,000
Food Chain Asia Ltd.	2,000,000	20,000,000	2,000,000	20,000,000
Mahtab Uddin Ahmed	120,000	1,200,000	120,000	1,200,000
Arifur Rahman	100,000	1,000,000	100,000	1,000,000
Showkat Ali Sarkar	20,000	200,000	20,000	200,000
Touhidul Alam Zenith	200,000	2,000,000	200,000	2,000,000
Enayet Uddin Md. Kaiser Khan	100,000	1,000,000	100,000	1,000,000
Md. Shahniaz Jewel	60,000	600,000	60,000	600,000
Mustafa Kamal Shaheen	100,000	1,000,000	100,000	1,000,000
Sohel Ahmed	20,000	200,000	20,000	200,000
Md. Sanowar Hossain	16,000	160,000	16,000	160,000
Md. Nurul Afsar & Sharmin Jahan	6,000	60,000	6,000	60,000
Md. Monirul Islam Sarker	5,000	50,000	5,000	50,000
Md. Ahosan Habib	2,500	25,000	2,500	25,000
ATM Rakibul Hoque	100,000	1,000,000	100,000	1,000,000
Kazi Rafiqul Islam	100,000	1,000,000	100,000	1,000,000
Parvez Ahmed	5,000	50,000	5,000	50,000
Abdul Quadir Chowdhury	100,000	1,000,000	100,000	1,000,000
Abaci Investments Limited (MDA)	100,000	1,000,000	100,000	1,000,000
National Finance Ltd.	1,000,000	10,000,000	1,000,000	10,000,000
MTB Securities Ltd.	400,000	4,000,000	400,000	4,000,000
Pradip Kumar Das	400,000	4,000,000	400,000	4,000,000
Bishwajit Das	400,000	4,000,000	400,000	4,000,000
Major General Md. Shamsul Haque	25,500	255,000	25,500	255,000
Masudur Rahman	20,000	200,000	20,000	200,000
Investment Corporation of Bangladesh (ICB)	5,400,000	54,000,000	5,400,000	54,000,000
General Public	15,041,209	150,412,090		
	35,519,179	**355,191,790**	**20,477,970**	**204,779,700**

		Amount in Taka	
		30 June 2018	30 June 2017
12.	**SHARE PREMIUM**		
	Balance as on 01 July 2017	159,131,807	159,131,807
	Add: Addition during the year	412,087,910	-
		571,219,717	159,131,807
	Less: Adjustment during the year	28,731,525	-
	Balance as on 30 June 2018	**542,488,192**	**159,131,807**
13.	**RETAINED EARNINGS**		
	Balance as on 01 July 2017	482,299,963	360,025,458
	Add: Net Profit after tax during the year	212,436,705	122,274,505
		694,736,667	482,299,963
	Less: Dividend paid during the year	53,041,209	-
	Balance as on 30 June 2018	**641,695,458**	**482,299,963**
14.	**DEFERRED TAX LIABILITY**		
	Balance as on 01 July 2017	16,247,568	15,816,386
	Addition during the year	(828,717)	431,182
	Balance as on 30 June 2018	**15,418,851**	**16,247,568**
	Details of calculation of deferred tax liability is shown in annexure -"C".		
15.	**LEASE LIABILITIES**		
	CAPM = Lease - VL16TI0005	3,172,106	4,071,473
		3,172,106	**4,071,473**
16.	**SHORT TERM LOAN**		
	LankaBangla Finance Ltd. (Banani Branch)		
	LBFL = 0009-72100000070	-	34,555,716
	LBFL = 0009-72100000077	-	50,646,319
	Shahjalal Islami Bank Limited (Banani Branch)		
	SIBL = LTR No-4013 32300001803	-	244,177
	SIBL = LTR No-4013 32300001805	-	316,580
	SIBL = LTR No-4013 32300001814	-	98,857
	SIBL = LTR No-4013 32300001815	-	129,649
	SIBL = LTR No-4013 32300001832	-	167,087
	SIBL = LTR No-4013 32300001836	-	2,041,671
	SIBL = LTR No-4013 32300001838	-	204,914
	SIBL = LTR No-4013 32300001841	-	239,650
	SIBL = LTR No-4013 32300001864	-	193,266
	SIBL = LTR No-4013 32300001872	-	252,568
	SIBL = LTR No-4013 32300001873	-	234,788
	SIBL = LTR No-4013 32300001877	-	8,143,719
	SIBL = LTR No-4013 32300001881	-	237,307
	SIBL = LTR No-4013 32300001886	1,764,480	-
	SIBL = LTR No-4013 32300001907	289,332	-
	SIBL = LTR No-4013 32300001908	127,835	-
	SIBL = LTR No-4013 32300001923	561,344	-
	SIBL = LTR No-4013 32300001924	86,367	-
	SIBL = LTR No-4013 32300001931	169,582	-

AMARSTOCK

	Amount in Taka	
	30 June 2018	30 June 2017
SIBL = LTR No-4013 32300001936	152,196	-
SIBL = LTR No-4013 32300001946	11,956,100	-
SIBL = LTR No-4013 32300001959	862,967	-
SIBL = LTR No-4013 32300001960	309,153	-
SIBL = LTR No-4013 32300001974	5,989,360	-
SIBL = LTR No-4013 32300001984	257,422	-
SIBL = LTR No-4013 32300002008	467,067	-
SIBL = LTR No-4013 32300002017	327,926	-
SIBL = LTR No-4013 32300002019	91,720	-
SIBL = LTR No-4013 32300002023	406,140	-
SIBL = LTR No-4013 32300002036	436,318	-
SIBL = LTR No-4013 32300002044	2,451,304	-
SIBL = LTR No-4013 32300002049	37,923	-
SIBL = LTR No-4013 32300002065	251,135	-
SIBL = LTR No-4013 32300002066	247,926	-
SIBL = SOD - 4013.341.8437	-	8,354,501
SIBL = SOD - 4013.341.8463	-	1,533,970
SIBL = SOD - 4013.341.8623	-	26,306,250
SIBL = SOD - 4013.341.8669	-	2,619,167
SIBL = SOD - 4013.341.8698	-	5,212,361
SIBL = SOD - 4013.341.8742	-	7,784,167
SIBL = SOD - 4013.341.8754	-	33,357,501
SIBL = SOD - 4013.341.8755	-	33,357,501
SIBL = SOD - 4013.341.8756	-	21,671,666
SIBL = SOD - 4013.341..8992	9,979,020	-
SIBL = SOD - 4013.341.1029	8,674,132	-
SIBL = SOD - 4013.341.9298	7,560,487	-
	53,457,234	**237,903,353**

17. ACCRUED EXPENSES

Accrued expenses (Note - 17.1)	16,228,389	13,844,523
Withholding tax and VAT payable (Note - 17.2)	5,691,714	4,637,373
	21,920,103	**18,481,896**

17.1 Accrued expenses

Salary & allowances	10,421,243	9,967,119
Office & roof rent	2,232,942	850,733
Utilities expenses	911,300	843,133
PF liabilities	2,144,948	1,839,626
Audit fee	172,500	115,000
Telephone & mobile bill	345,456	228,912
	16,228,389	**13,844,523**

17.2 Withholding tax and VAT payable

Tax deduction from employees salary	-	1,105,372
VAT payable	2,207,000	-
Tax payable	1,547,868	1,356,495
TDS on Royalty Fee	1,936,846	1,558,303
TDS on office rent	-	617,204
	5,691,714	**4,637,373**

AMARSTOCK

	Amount in Taka	
	30 June 2018	30 June 2017

18. PROVISION FOR BENEFICIARIES' PROFIT PARTICIPATION & WELFARE FUND (BPP&WF)

Balance as on 01 July 2017	10,046,135	10,898,977
Add: Addition during the year	11,131,920	6,585,317
	21,178,055	17,484,294
Less: Adjustment during the year	-	7,438,159
Balance as on 30 June 2018	**21,178,055**	**10,046,135**

19. TRADE AND OTHER PAYABLES

	27,072,895	**11,956,904**

20. PROVISION FOR TAX

Balance as on 01 July 2017	16,493,421	7,492,761
Add: Addition during the year	11,030,414	9,000,660
	27,523,836	16,493,421
Less: Adjustment during the year	-	-
Balance as on 30 June 2018	**27,523,836**	**16,493,421**

21. CONTINGENT LIABILITIES

Contingent liability is BDT 7,753,353. Following are the detail of the pending issues related to litigation regarding Taxation filed by ANL for the assessment year 2004-05 and 2005-06 that are pending in the High Court and for the assessment year 2006-07 and 2007-08 that are pending in the Income Tax Appellate Tribunal:

Assessment Year	Income Tax Paid	Further Income Tax claimed by NBR	Current Status
2004-05	620,000	4,562,514	Pending in the High Court
2005-06	1,075,165	6,769,017	Pending in the High Court
2006-07	429,244	(200,584)	Pending in the Income Tax Appellate Tribunal
2007-08	1,489,218	236,033	

		Amount in Taka	
		Jul'17-Jun'18	Jul'16-Jun'17
22.	**REVENUE**		
	Internet & Wi-Fi bandwidth and equipment sales (Taxable unit) (Note-22.1)	586,209,642	531,257,226
	IT support & software (Non taxable unit) (Note-22.2)	346,170,451	244,571,495
	EPZ project (Non taxable unit) (Note-22.3)	17,128,926	19,691,725
		949,509,019	**795,520,446**
22.1	**Internet & Wi-Fi bandwidth and equipment sales (Taxable unit)**		
	Internet & Wi-Fi bandwidth	420,638,232	415,489,943
	Computer & related accessories	90,758,763	18,382,920
	Equipments sale	135,955,920	158,388,999
		647,352,915	592,261,862
	Less: Value added tax (VAT)	61,143,274	61,004,636
	Net Revenue from Internet & Wi-Fi bandwidth and equipment sales	**586,209,642**	**531,257,226**
22.2	**IT support & software (Non taxable unit)**		
	IT support & services	244,647,558	150,074,964
	Software & website services	112,057,960	100,959,097
		356,705,518	251,034,061
	Less: Value added tax (VAT)	10,535,067	6,462,566
	Net Revenue from IT support & software	**346,170,451**	**244,571,495**
22.3.	**EPZ project (Non taxable unit)**		
	Internet Service	16,742,652	20,936,366
	Equipments sale	438,049	356,952
	IT support & services	2,249,800	1,197,813
		19,430,501	22,491,131
	Less: Value added tax (VAT)	2,301,575	2,799,406
	Net Revenue from EPZ project	**17,128,926**	**19,691,725**
23.	**COST OF GOODS SOLD & SERVICES**		
	Internet & Wi-Fi bandwidth and equipment sales (Taxable unit) (Note-23.1)	419,740,575	382,129,866
	IT support & software (Non taxable unit) (Note-23.2)	112,387,827	89,895,457
	EPZ project (Non taxable unit) (Note-23.3)	11,054,582	12,462,201
		543,182,984	**484,487,525**
23.1	**Internet & Wi-Fi bandwidth and equipment sales (Taxable unit)**		
	Wages, salary & other allowances	62,648,619	64,641,088
	Company's contribution to provident fund (PF)	1,535,268	1,502,585
	Infrastructure, optical fiber & networking equipment cost	51,513,940	52,755,525
	POP expenses & roof rent	7,446,585	6,004,773
	Utilities expenses	1,964,626	1,782,280
	Repairs & maintenances	783,567	348,902
	Cost of bandwidth	92,317,271	107,768,181
	Cost of equipment and Computer & related accessories	140,597,916	101,980,847
	License renewal & others fee	489,650	1,939,577
	Entertainment expenses	27,664	295,660
	Communication expenses	1,803,756	868,127
	Depreciation charges	58,611,714	42,242,321
		419,740,575	**382,129,866**

AMARSTOCK

	Amount in Taka	
	Jul'17-Jun'18	Jul'16-Jun'17
23.2 IT support & software (Non taxable unit)		
Wages, salary & other allowances	36,995,469	29,758,404
Company's contribution to provident fund (PF)	906,612	691,735
Cost of IT support & software	31,977,631	25,682,266
Utilities expenses	1,210,133	820,497
Repairs & maintenances	462,714	160,622
License renewal & others fee	289,149	892,910
Entertainment expenses	16,336	136,111
Research & development	536,025	6,529,678
Communication expenses	1,092,229	426,474
Depreciation charges	34,611,583	19,446,828
Amortization of intangible asset	4,289,946	5,349,932
	112,387,827	**89,895,457**
23.3 EPZ project (Non taxable unit)		
Wages, salary & other allowances	1,538,000	1,438,650
Company's contribution to provident fund (PF)	82,800	69,240
Infrastructure, optical fiber & networking equipment cost	2,637,406	3,031,390
Cost of equipment	262,830	-
POP expenses	396,061	756,323
Utilities expenses	84,628	152,115
Cost of bandwidth	5,726,309	6,612,949
Communication expenses	45,839	58,258
Depreciation charges	280,709	343,276
	11,054,582	**12,462,201**
24. OPERATING EXPENSES		
Internet & Wi-Fi bandwidth and equipment sales (Taxable unit) (Note-24.1)	103,171,924	108,701,034
IT support & software (Non taxable unit) (Note-24.2)	60,982,720	50,089,816
EPZ project (Non taxable unit) (Note-24.3)	699,255	728,538
	164,853,899	**159,519,387**
24.1 Internet & Wi-Fi bandwidth and equipment sales (Taxable unit)		
Salary & other allowances	37,087,653	40,985,253
Company's contribution to provident fund (PF)	957,076	1,091,840
Office rent	12,582,941	12,167,341
Utilities expenses	3,394,612	3,647,154
Travelling expenses	4,688,375	2,609,928
Training Expenses	441,770	443,281
Stationery expenses	909,785	589,660
Repair & maintenance	423,681	382,436
Telephone & mobile bills	1,062,044	1,128,503
Conveyance	4,081,568	6,110,556
Audit & professional fees	576,320	325,775
Royalty expenses *	6,624,554	7,374,044
Regulatory fees & form	803,197	168,400
Courier & postage	87,405	78,346
Business development & marketing	1,261,463	1,772,824
Vehicle expenses	3,175,955	3,352,977
Papers & Periodicals	8,631	7,728
Insurance expenses	1,235,251	1,201,151
Security & protection expenses	434,239	545,854
Office maintenances	1,194,930	1,413,353
Entertainment expenses	1,029,150	1,090,025
Depreciation charges	21,111,325	22,214,604
	103,171,924	**108,701,034**

AMAR STOCK

	Amount in Taka	
	Jul'17-Jun'18	Jul'16-Jun'17
24.2 IT support & software (Non taxable unit)		
Salary & others allowances	21,901,123	18,868,119
Company's contribution to provident fund (PF)	565,176	502,644
Office rent	7,430,520	5,601,401
Utilities expenses	2,004,598	1,679,017
Travelling expenses	2,768,594	1,201,516
Training Expenses	260,876	204,071
Stationery expenses	537,249	287,585
Repair & maintenances	250,193	183,861
Telephone & mobile bills	627,161	524,288
Conveyance	2,451,973	2,813,078
Audit & professional fees	340,330	149,975
Royalty expenses *	3,911,954	3,394,742
Regulatory fees & form	474,307	77,525
Courier & postage	67,198	55,188
Business development & marketing	744,923	816,144
Vehicle expenses	1,875,475	1,543,589
Papers & Periodicals	5,097	3,557
Insurance expenses	729,444	552,966
Security & protection expenses	256,428	251,291
Office maintenances	705,634	650,656
Entertainment expenses	607,737	501,808
Depreciation charges	12,466,729	10,226,795
	60,982,720	**50,089,816**

* A common trade mark: "aamra the power of we" is registered by aamra holdings limited (AHL) which is also used by aamra networks limited (ANL). ANL is paying AHL royalty fees for using the said trade mark.

24.3 EPZ project (Non taxable unit)		
Salary & others allowances	238,900	224,250
Company's contribution to provident fund (PF)	13,320	12,420
Stationery expenses	22,366	35,032
Repair & maintenances	32,443	16,946
Telephone & mobile bills	53,394	10,354
Conveyance	70,637	82,640
Courier & postage	26,388	41,532
Office maintenance	21,992	59,041
Depreciation charges	219,815	246,323
	699,255	**728,538**
25. FINANCIAL EXPENSES		
Internet & Wi-Fi bandwidth and equipment sales (Taxable Unit)	9,078,756	8,960,661
IT Support & Software (Non Taxable Unit)	5,361,217	4,216,782
EPZ Project (Non Taxable Unit)	11,168	4,898
	14,451,140	**13,182,341**

		Amount in Taka	
		Jul'17-Jun'18	Jul'16-Jun'17
26.	**OTHER INCOME**		
	Interest on bank deposit	6,749,327	173,269
		6,749,327	**173,269**
27.	**PROVISION FOR - CURRENT TAX**		
	Net revenue (Taxable unit)	586,209,642	531,257,226
	Allowable cost of service	(419,740,575)	(382,129,866)
	Allowable excess depreciation	(5,638,766)	(739,169)
	Gross Profit	**160,830,300**	**148,388,191**
	Allowable operating expenses	(103,171,924)	(108,701,034)
	Allowable excess depreciation	(3,637,584)	(492,779)
	Allowable Operating Profit	**54,020,792**	**39,194,378**
	Allowable finance cost	(9,078,756)	(8,960,661)
	Other income	6,749,327	173,269
	Gain on sale of vehicle	-	**(212,800)**
	Allowable Profit before WPPF	**51,691,363**	**30,194,186**
	Workers' Profit Participation Fund (WPPF)	(7,569,706)	(4,478,016)
	Business income before Tax	**44,121,658**	**25,716,170**
	Provision for Tax on business income @ 25%	11,030,414	9,000,660
	Provision for Tax during the year	**11,030,414**	**9,000,660**

28. DISCLOSURE OF MANAGERIAL SALARY

28.1 The total amount of salary paid to the director of the company during the period is as follows :

Name	Designation		
Syed Farhad Ahmed	Managing Director	3,900,000	3,900,000
		3,900,000	**3,900,000**

28.2 The total amount of salary paid to the director of the top five executive of the company during the period year is as follows:

Name	Designation		
Syed Farhad Ahmed	Managing Director	3,900,000	3,900,000
Sharful Alam	Chief Operating Officer	2,766,000	2,701,000
AKM Quamruzzaman	Company Secretary	1,596,000	1,563,500
Md. Anamul Haque	Chief Financial Officer	585,000	585,000
Khaled Aahamed Nur	General Manger	2,051,000	1,921,000
Mahbubor Rahman	Deputy General Manger	1,856,000	1,823,500
Kh. Md Moinuddin	Deputy General Manger	1,921,000	1,856,000
		14,675,000	**14,350,000**

28.3 Aggregate amount of salary paid to all director and managers of the company during the period is as follows:

Particulars	Nature of Payment		
Director	Salary	3,900,000	3,900,000
Managers and Above	Salary	38,570,500	32,015,500
		42,470,500	**35,915,500**

i) No amount of money was expensed by the company for compensating any member of the board for special services rendered.

ii) The company does not pay any board meeting attendance fee to the directors of the company.

AMARSTOCK

	Amount in Taka	
	Jul'17-Jun'18	Jul'16-Jun'17

28.4 Disclosures under para 3 of schedule XI part II of the Companies Act. 1994

Salary Range (Monthly)	Number of Employee's
Below Tk. 3000	Nil
Above Tk. 3000	361

28.5 Disclosures under para 6 of schedule XI part II of the Companies Act. 1994

Amount paid to Auditor

Name of Auditor	Purpose			
K M Hasan & Co. Chartered Accountants	Audit Fee		172,500	115,000

29. INFORMATION AS REQUIRED BY ANNEXURE – E (B)(25)(f),(g),(i) OF BANGLADESH SECURITIES AND EXHANGE COMMISSION (PUBLIC ISSUE) RULES, 2015

29.1 Earnings per share (EPS)

Particulars		
Net Profit after Tax	212,436,705	122,274,505
Weighted average number of ordinary shares	53,041,209	53,041,209
Earnings Per Share (EPS)	**4.01**	**2.31**

29.2 Net profit excluding Extra-ordinary income or non-recurring income coming from other than core operation

Particulars		
Net Profit after Tax	212,436,705	122,274,505
Less: Extra-ordinary income or non-recurring income		
Interest on bank deposit	**6,749,327**	**173,269**
Net profit excluding Extra-ordinary income or non-recurring income	**205,687,378**	**122,101,235**

29.3 Earnings per share excluding extra-ordinary income or non-recurring income coming from other than core operation

Net profit after tax except Extra-ordinary income or non-recurring income	205,687,378	122,101,235
Number of Shares before IPO	**53,041,209**	**53,041,209**
Earnings Per Share (EPS)	3.88	2.30

29.4 Net Asset Value per Share

Particulars		
Share Capital	530,412,090	380,000,000
Share Premium	542,488,192	159,131,807
Retained Earnings	641,695,458	482,299,963
Total Shareholders' Equity	**1,714,595,740**	**1,021,431,770**
Total Number of Ordinary Shares	**53,041,209**	**53,041,209**
Net Asset Value (NAV) per Share	**32.33**	**19.26**

30. CASH FLOWS FROM OPERATING ACTIVITIES (INDIRECT METHOD)

Profit after income tax	**212,436,705**	**122,274,505**
Add: Non-cash Items		
Loss on sale of vehicle	-	212,800
Depreciation charges	127,301,874	94,720,147
Amortization of Intangible Asset	4,289,946	5,349,932
	344,028,525	222,557,384
Add/(less): Changes in Working Capital		
Inventories	(49,286,831)	(45,980,579)
Trade and other receivables	(165,812,640)	(30,595,534)
Advance, deposit & prepayments	(50,776,015)	(81,196,040)
Accrued expenses	3,438,206	6,471,660
Provision for Beneficiaries' Profit Participation & Welfare Fund (BPP&WF)	11,131,920	(852,842)
Trade and other payable	15,115,991	(28,334,069)
Provision for tax	11,030,414	9,000,660
Deferred tax asset/(liability)	(828,717)	431,182
Net cash provided from operating activities	**118,040,854**	**51,501,822**

31. RELATED PARTY DISCLOSURES

The details of related party transaction during the year along with the relationship is illustrated below in accordance with IAS 24:

Amount in Taka

SL	Related parties	Relationship	Nature of Transaction	Transaction during the Year		Balance as on 30 June 2018	Balance as on 30 June 2017
				Addition	Payment / Adjustment		
1	aamra holdings limited	Concern under common management	Software maintenance	144,000	144,000	-	-
2	aamra holdings limited	Concern under common management	Intercompany loan account	60,627,255	60,627,255	-	-
3	aamra technologies limited	Concern under common management	IIG bandwidth & Equipment Purchase	198,702,503	194,752,854	10,159,649	6,210,000
4	aamra technologies limited	Concern under common management	Intercompany loan account	36,799,022	36,799,022	-	-
5	aamra infotainment limited	Concern under common management	Intercompany loan account	1,000,000	1,000,000	-	-
6	Syed Faruque Ahmed	Chairman	Office rent (Chattogram)	837,900	764,750	73,150	66,500
7	Syed Farhad Ahmed	Managing Director	Salary	3,900,000	3,600,000	300,000	300,000
Total Related Party Transactions				**302,010,680**	**297,687,881**	**10,532,799**	**6,576,500**

32. EVENT AFTER THE REPORTING PERIOD

32.1 The Board of Directors in its meeting held on 23 October 2018 approved the financial statements for the year ended June 30, 2018. The Board of Directors also authorized the same for issue.

32.2 The Board of Directors recommended 10% cash dividend for the shareholders subject to approval in the ensuring Annual General Meeting.

32.3 Except above, no other significant event occurred till the date of signing the financial statements.

Chairman	Managing Director & CEO	Director	Company Secretary	Chief Financial Officer

Place: Dhaka

Date: 23 October 2018

aamra the power of WE

aamra networks limited

Schedule of Property, Plant and Equipment

As at 30 June 2018

annexure -"A"

Amount in Taka

A. Property, plant and equipment (Except EPZ Project)

Particulars	Cost				Depreciation					Written Down Value as on 30.06.2018	Written Down Value as on 30.06.2017
	Balance as on 30.06.2017	Addition during the year	Disposal during the year	Balance as on 30.06.2018	Rate of Dep.	Balance as on 30.06.2017	Charge during the year	Disposal during the year	Balance as on 30.06.2018		
Land and Land Development	198,344,514		-	198,344,514		-	-	-	-	198,344,514	198,344,514
Furniture & Fixture	8,818,267	-	-	8,818,267	10%	2,565,142	625,312	-	3,190,455	5,627,812	6,253,125
Office Equipment	41,992,814	165,000	-	42,157,814	15%	22,630,721	2,918,751	-	25,549,473	16,608,341	19,362,093
Electric Installation	5,450,230	-	-	5,450,230	18%	4,689,396	136,950	-	4,826,346	623,884	760,834
Telephone Installation	2,995,531	-	-	2,995,531	18%	2,907,556	15,835	-	2,923,392	72,139	87,975
Computer & Comp. Equipment	20,594,639	1,302,000	-	21,896,639	20%	16,852,203	813,587	-	17,665,790	4,230,849	3,742,436
Data Centre	34,990,281	180,185,462	-	215,175,743	20%	12,922,611	25,402,616	-	38,325,228	176,850,515	22,067,669
Fiber Optic Cable & Equipment	116,264,264	6,845,267	-	123,109,531	20%	51,937,487	14,006,233	-	65,943,720	57,165,810	64,326,777
Infrastructure & Backbone Equipments	467,358,221	153,603,447	-	620,961,668	18%	241,559,470	53,814,447	-	295,373,917	325,587,751	225,798,752
Motor Vehicle	13,076,154	3,338,000	-	16,414,154	20%	5,166,875	1,748,756	-	6,915,631	9,498,523	7,909,279
Office Decoration	58,062,788	3,009,734	-	61,072,522	15%	32,044,589	4,144,660	-	36,189,249	24,883,273	26,018,199
WiFi Equipment & Installation	89,376,628	93,119,289	-	182,495,916	20%	23,916,426	23,174,202	-	47,090,628	135,405,288	65,460,201
Sub-Total	**1,057,324,330**	**441,568,199**	**-**	**1,498,892,529**		**417,192,477**	**126,801,351**	**-**	**543,993,828**	**954,898,702**	**640,131,854**

B. Property, plant and equipment (EPZ Project)

Particulars	Cost				Depreciation					Written Down Value as on 30.06.2018	Written Down Value as on 30.06.2017
	Balance as on 30.06.2017	Addition during the year	Disposal during the year	Balance as on 30.06.2018	Rate of Dep.	Balance as on 30.06.2017	Charge during the year	Disposal during the year	Balance as on 30.06.2018		
Furniture & Fixture	473,134	-	-	473,134	10%	199,707	27,343	-	227,050	246,084	273,427
Office Equipment	1,446,128	-	-	1,446,128	15%	990,144	68,398	-	1,058,541	387,587	455,984
Computer & Comp. Equipment	728,750	-	-	728,750	20%	573,157	31,119	-	604,276	124,474	155,593
Infrastructure & Backbone Equipment	3,674,441	-	-	3,674,441	18%	2,287,829	249,590	-	2,537,419	1,137,022	1,386,612
Office Decoration	2,264,398	-	-	2,264,398	15%	1,437,235	124,074	-	1,561,310	703,088	827,163
Sub-Total	**8,586,851**	**-**	**-**	**8,586,851**		**5,488,072**	**500,523**	**-**	**5,988,596**	**2,598,255**	**3,098,779**
Total as at 30 June 2018	**1,065,911,181**	**441,568,199**	**-**	**1,507,479,380**		**422,680,549**	**127,301,874**	**-**	**549,982,423**	**957,496,957**	**643,230,633**
Total as at 30 June 2017	**985,852,128**	**83,559,053**	**3,500,000**	**1,065,911,181**		**329,847,602**	**94,720,147**	**1,887,200**	**422,680,549**	**643,230,633**	**656,004,527**

Total Depreciation has been apportioned as following:

Dep: Except EPZ Project	Taka	Dep: EPZ Project	Taka
Cost of goods sold & services	93,223,297	Cost of goods sold & services	280,709
Operating expenses	33,578,054	Operating expenses	219,815
	126,801,351		**500,523**

Amount in Taka

Jul'17-Jun'18	Jul'16-Jun'17
93,504,005	62,032,425
33,797,869	32,687,722
127,301,874	**94,720,147**

annexure -"B"
Amount in Taka

Particulars	Cost			Amortization				Written Down Value as on 30.06.2018	Written Down Value as on 30.06.2017
	Balance as on 30.06.2017	Addition during the year	Balance as on 30.06.2018	Rate of Amortization	Balance as on 30.06.2017	Charged during the year	Balance as on 30.06.2018		
Computer Software	45,140,117	200,000	45,340,117	20%	23,740,388	4,289,946	28,030,334	17,309,783	21,399,728
Total as at 30 June 2018	45,140,117	200,000	45,340,117		23,740,388	4,289,946	28,030,334	17,309,783	21,399,728
Total as at 30 June 2017	45,140,117	-	45,140,117		18,390,456	5,349,932	23,740,388	21,399,728	26,749,660

Total Amortization has been charged as following:

Amount in Taka

Intangible assets	Jul'17-Jun'18	Jul'16-Jun'17
Cost of goods sold & services	4,289,946	5,349,932
	4,289,946	**5,349,932**

ALWAR STOCK

aamra networks limited
Schedule of Calculation of Deferred Tax Liability
As at 30 June 2018

Annexure "C"

Particular	Carrying Amount	Tax Base	Taxable/(Deductible) temporary differences
	Tk.	Tk.	Tk.
Relevant assets			
Property, plant & equipments (Taxable unit)	954,898,702	888,356,805	66,541,897
Property, plant & equipments (Non Taxable unit)	2,598,255	2,066,273	531,983
Intangible assets	17,309,783	22,708,258	(5,398,475)
Relevant liabilities			
Total temporary differences			61,675,404
Deferred tax liability @ 25%			15,418,851
Deferred tax asset @ 25%			-
Balance as on 01 July 2017			**16,247,568**
Adjustment			-
Movement during the year			(828,717)
Net deferred tax (asset)/ liability			**15,418,851**

AMAR STOCK

aamra networks limited

F.R Tower (17th Floor), 32 Kemal Ataturk Avenue
Banani C/A, Dhaka-1213, Tel: +88029841100
Email: info@networks.com.bd

PROXY FORM

I/We .....
Of .....being a member of **aamra networks limited** and a holder of .....shares hereby appoint Mr./Ms .....
as my/our proxy to vote for me/us and on my/our behalf at the **17th Annual General Meeting** of the company to be held on Monday December 24, 2018 at 11.10 AM and any adjournment thereof.

Signed this .....day of 2018

Signature .....
Name .....

Revenue Stamp

Signature .....
Name .....

(Member) (Proxy)

BO A/C No. | | | | | | | | | | | | | | | | |

1) This form of proxy, duly completed must be deposited at least 48 hours before the meeting at the Company's Business office. Proxy is invalid if not duly signed and stamped.

2) Signature of the shareholder should agree with the Specimen Signature registered with the Company and depository register.

aamra networks limited

F.R Tower (17th Floor), 32 Kemal Ataturk Avenue
Banani C/A, Dhaka-1213, Tel: +88029841100
Email: info@networks.com.bd

ATTENDANCE SLIP

I hereby record my attendance at the 17th Annual General Meeting (AGM) to be held on Monday December 24, 2018 at 11.10 AM at Delta Life Conference Hall, Delta Life Tower, House-37, Road-90, Gulshan-2 Dhaka-1212 as holder of.....
..Shares of the Company.

Name of the Member/Proxy .....

BO A/C No. | | | | | | | | | | | | | | | | |

Signature .....

N.B.: Shareholder attendance Meeting in person or by Proxy are requested to complete the attendance Slip and hand it over at the entrance of the meeting hall.

No gift or benefit in cash or kind shall be paid to the holder of equity securities at the AGM as per Bangladesh Securities and Exchange Commission notification No. SEC/SRMI/200-953/1950 dated 24th October 2000 (c).

VAMP STOCK

AMAR STOCK

AMARSTOCK

aamra
the power of WE

aamra networks limited
F.R. Tower (17th Floor), 32 Kemal Ataturk Avenue
Banani C/A, Dhaka-1213, Bangladesh
T +88-02-9841100, F +88-02-984-0077
E info.networks@aamra.com.bd
W aamranetworks.com