ANNUAL REPORT 2017

aamra technologies limited

aamra
the power of WE

ANNUAL REPORT 2017

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VISION

Recognizing the fundamental need for effective systems integration is what distinguishes the companies of aamra. Our vision is to empower companies and individuals to access personalized solutions, products and services when, where and how they may choose. We integrate all elements of a system, new and existing; into a single solution that addresses strategic growth, outstanding service, and community involvement.

PERFORMANCE IS OUR PASSION

The motivation that drives us in all business area emerges delivering performance products and services to our customers. Combining technological, economic and personal aspects of performance make the difference at aamra.

CREATING VALUE WITH THE POWER OF WE

aamra recognizes the power that partnership and cooperation have in achieving any goal.

We believe that by harnessing the strength of togetherness with all our stakeholders, we will be able to surmount any obstacle in our path and scale new heights. Accordingly our products and services are meant to create value of unity in relations to our business partners, shareholders as well as to our employees and society in general.

TRANSMITTAL LETTER

November 30, 2017

To
The shareholders,
Bangladesh Securities and Exchange Commission,
Registrar of Joint Stock Companies & Firms,
Dhaka Stock Exchange Limited
Chittagong Stock Exchange Limited

Sub: Annual Report for the year ended June 30, 2017

Dear Sir:
We are pleased to enclose a copy of the Annual Report together with the Audited Financial Statements for the year ended June 30, 2017 for your record/necessary action.

Thanking you
Sincerely Yours,

Md. Anamul Haque
Company Secretary

NOTICE OF THE 28th ANNUAL GENERAL MEETING

Notice is hereby given that the 28th Annual General Meeting (AGM) of **aamra technologies limited** will be held at **Delta Life Conference Hall, Delta Life Tower, House-37, Road-90, Gulshan-2 Dhaka-1212** on December 21, 2017 at 10:30 a.m. to transact the following business:

1. To receive, consider and adopt the audited financial statements of the company for the year ended June 30, 2017 together with the reports of the directors and auditors thereon
2. To declare dividend for the year ended June 30, 2017.
3. To elect directors of the company as per articles of association of the company.
4. To appoint auditors for the financial year 2018 and fix their remuneration.
5. To renew the appointment of Managing Director in accordance with the provisions of law and the Articles of Association of the company.
6. To transact any other business with the permission of the chair.

By order of the Board

Md. Anamul Haque
Company Secretary

Dated: November 30, 2017

Notes:

1. The Shareholders whose names were in the Register of Members or in the Depository Register on the Record Datei.e. 09th November 2017 will be eligible to attend the meeting and qualify for dividend.
2. A member entitled to attend and vote at the general meeting is also entitled to appoint a proxy to attend the meeting and vote on his/her behalf. The proxy form duly completed, must be affixed with a revenue stamp of Tk. 10/- and deposited at the shareoffice not later than 48 hours before the time of holding the meeting.
3. Admission into the meeting room will be allowed upon presenting the attendance slip duly signed by the member/proxy/attorney/representative, as the case may be.
4. Annual Report 2017 is also available in the Website (aamratechnologies.com) of the Company.
5. **No gift or benefit in cash or kind shall be paid to the holder of equity securities at the AGM as per Bangladesh Securities and Exchange Commission notification No. SEC/SRMI/2000-953/1950 dates 24th October 2000 (c).**



CORPORATE DIRECTORY

STOCK

Registered Office
BTA Tower (10th Floor),
29 Kemal Ataturk Avenue
Banani C/A, Dhaka-1213
Tel:+88029822146
Email: info@aamra.com.bd

Business Address
F.R Tower (9th Floor),
32 Kemal Ataturk Avenue
Banani C/A, Dhaka-1213
Tel:+88029822046
Email: info@aamra.com.bd

Chittagong Office
SSFA Estate
132 Panchlaish R/A
Chittagong

Company website:
www.aamratechnologies.com

Auditors
G. Kibria & Co.
Chartered Accountants
Sadharan Bima Sadan, (5th Floor),
24-25, Dilkusha C/A,
Dhaka-1000

Legal Adviser
Syed Ishtiaq Ahmed & Associates
Concord Ovilash (1st Floor)
House – 62, Road – 11A
Dhanmondi, Dhaka-1205

Bankers
Bank Asia Limited
Brac Bank Limited
Dutch Bangla Bank Limited
NCC Bank Limited
Shahjalal Islami Bank Limited

Insurer
Guardian life Insurance Limited
Reliance Insurance company Limited
Prime Insurance Company Limited

COMPANY AT A GLANCE

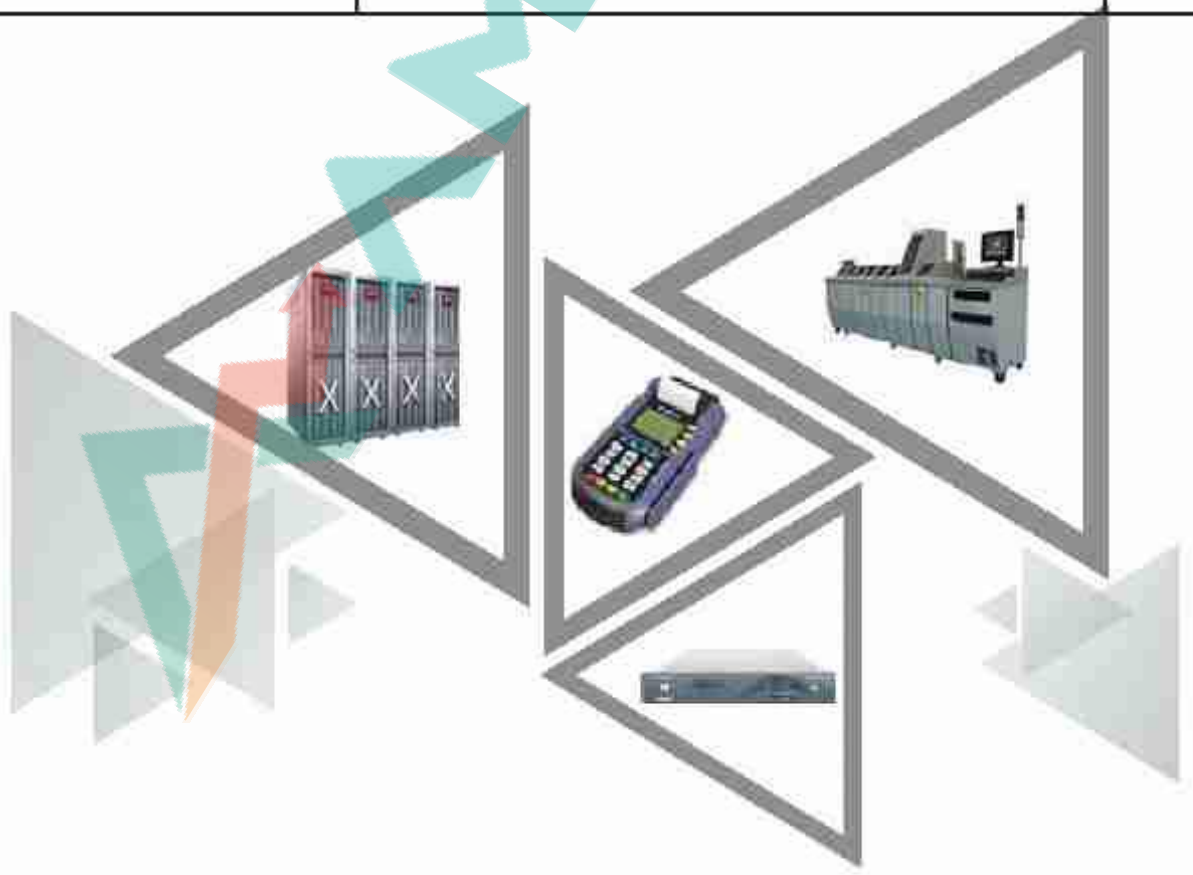
Company Name	: **aamra technologies limited**
Business Address	: F.R. Tower (9th Floor) 32 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213 Tel: +88029822046 Email: info@aamra.com.bd
Date of Incorporation	: March 14, 1990
Date of Commercial Operation	: March 14, 1990
Legal Status	: Public Limited Company
Authorized Share Capital	: BDT 1000 Million
Paid-Up Share Capital	: BDT 554 Million
Number of Shareholders	: 8,304
Line of Business	: ATL provides high-tech and customized solutions to address a broad range of IT business needs. As a complete service solutions company, we address all aspects of a product/project development life cycle, ranging from preliminary analysis and design to programming, hard ware and software specification, project implementation and training. Our team members have extensive experience in the Financial Industry, Manufacturing and Internet based application services.

PRODUCTS AND SERVICES

aamra technologies limited is the authorized distributor of the world-renowned brands that cater to the Financial Services Industry, Manufacturing Industry, Network Equipment Providers, Internet Service Providers, Independent Software Vendors and Small & Medium Business in Bangladesh. We make every effort to offer quality products and outstanding services that ensure utmost client satisfaction. Product & Service Portfolio is given below:

Brand	Product(s)	Origin
DELL EMC	Servers and Storage	USA
cisco	Networking and Unified Communications System	USA
arcserve	Data Protection, Replication and Recovery Solution	USA
ORACLE	Servers, Storage and Database Solutions	USA
Infosys	Finacle Core Banking Software Solution	INDIA
Microsoft	Software & License	USA

Brand	Product(s)	Origin
nbs TECHNOLOGIES	Card Personalization	USA
THALES	PIN Generation and Validation System	UK
Verifone	Point of Sale Terminals (POS) and IntelliNAC (INAC)	USA
msambee	Mobile Point of Sale Services (mPOS)	INDIA
nearex	Mobile Innovation and NFC Payment Devices	SINGAPORE
verizon	PCI and Core Banking review, audit and consultancy	USA



SOME OF OUR VALUED CLIENTS

Telecom Industries:	
• Robi Axiata Limited	• Grameenphone Limited (GP)
• ORASCOM Telecom Bangladesh Limited (Banglalink)	• Airtel Bangladesh Limited
Network Equipment Provider (NEP):	
• Alcatel-Lucent	• Ericsson
Financial Service Industry (FSI):	
• AB Bank Limited	• Bangladesh Bank
• Bank Al Falah Limited	• Al Arafah Islami Bank Limited
• Bank Asia Limited	• BRAC Bank Limited
• bkash Limited	• Dhaka Bank Limited
• Dutch-Bangla Bank Limited	• Islami Bank Bangladesh Limited
• LankaBangla Finance Limited	• National Bank Limited
• Southeast Bank Limited	• Standard Bank Limited
• The City Bank Limited	• United Commercial Bank Limited
• Prime Bank Limited	• Premier Bank Limited
• Standard Chartered Bank	• Pubali Bank Limited
• Rupali Bank Limited	• Eastern Bank Limited
• One Bank limited	• NRB Bank Limited
• Export Import Bank of Bangladesh Limited	
Internet Service Provider (ISP):	
• aamra networks limited	• Bangladesh Internet Exchange Limited
• ZxOnline	• M/S Rawshanara Internet Communication.
• Infobase Limited	• Winer Communication
• Chittagong Telecom Services Limited	• ACE IT Networks Limited
• Robi-Axiata Limited	• Grameen Phone Limited
• Shergold House	• Bornil Network Systems Limited
• Planet Satellite	• Comilla Online
• Square InformatiX Limited	• HN Telecom Limited
• Intrepid Broadband Communication Company Limited.	• Circel Network Limited
• BRAC Net Limited	• Orange Communication Limited
• Chittagong Multi Channel Limited	• One Sky Communication Limited
• KS Network Limited	• Majeda Networks Limited
Other Industries:	
• Berger Paints Bangladesh Limited	• Dhaka Electric Supply Company Limited
• Directorate General of Forces Intelligence	

BOARD OF DIRECTORS

BOARD OF DIRECTORS:

Syed Faruque Ahmed	Chairman
Syed Farhad Ahmed	Managing Director & CEO
Syeda Munia Ahmed	Director
Fahmida Ahmed	Director
K.M. Hasan, FCA	Independent Director

Company Secretary: Md. Anamul Haque

COMMITTEES

AUDIT COMMITTEE:

K.M Hasan, FCA	Independent Director	Chairman
Syeda Munia Ahmed	Director	Member
Fahmida Ahmed	Director	Member

MANAGEMENT COMMITTEE:

Syed Farhad Ahmed	Managing Director & CEO	Chairman
Sharful Alam	Chief Operating Officer	Member
Moslur Rahman	General Manager	Member
Md. Anamul Haque	Company Secretary	Member
Mostofa Kamal Chowdhury	Deputy General Manager	Member

R STOCK

PROFILE OF THE BOARD OF DIRECTORS



SYED FARUQUE AHMED
Chairman

Syed Faruque Ahmed is the current Chairman of aamracompanies (formerly known as The Texas Group Bangladesh) and is one of its founder shareholders. Mr. Faruque Ahmed has been part of the organization since its inception in 1985. Atechnology and open-source evangelist, Faruque took initiatives in the mid-1980 to introduce the first computers in Bangladesh and started one of the first ISPs in the country. Faruque, is active in various industry level initiatives and was an Executive Committee Member of the Internet Service Providers Association of Bangladesh (ISPAB) for 3 consecutive terms, and a former Vice President and Executive Committee Member of Bangladesh Association of Software and Information Service (BASIS) where he was an active contributor to various initiatives for the development of the ICT industry.

Chairman
- aamra networks limited
- aamra holdings limited
- aamra resources limited
- aamra solutions limited
- aamra infotainment limited
- aamra fashions(cepz) limited
- aamra fitness limited
- aamra embroideries limited
- aamra outsourcing limited
- aamra support service limited
- ACE IT networks limited
- aamra Payment Systems limited
- aamra active limited
- UMAI limited
- Control N Digital Limited

Director
- Gozayaan Limited



SYED FARHAD AHMED
Managing Director & CEO

Syed Farhad Ahmed is a well acknowledged marketing professional and the founder of many successful business ventures in Bangladesh. He leads one of the most successful IT companies of the country - aamra technologies limited, which is a SBU under aamraCompanies, as its Managing Director. Farhad is a founder shareholder of aamra companies (formerly known as The Texas Group Bangladesh) and started his career immediately after university graduation in the group's garments venture in 1985 (set up by his late father Mr. S.F. Ahmed, a renowned Chartered Accountant of the country) as its Director of Operations. Farhad has been an active participant in numerous business and professional organizations including: France-Bangladesh Chamber of Commerce & Industry, Bangladesh Garments Manufacturers and Exporters Association, Bangladesh Computer Samity and Internet Service Providers Association of Bangladesh. Farhad was also an Executive Committee Member & Vice Chairman, Marketing Committee of the Bangladesh Cricket Board.

Managing Director & CEO
- aamra networks limited
- aamra holdings limited
- aamra resources limited
- aamra solutions limited
- aamra infotainment limited
- aamra fashions(cepz) limited
- aamra fitness limited
- aamra embroideries limited
- aamra outsourcing limited
- aamra support service limited
- ACE IT networks limited
- aamra Payment Systems limited

Chairman
- Gozayaan Limited

Director
- Control N Digital Limited



FAHMIDA AHMED
Director

Fahmida Ahmed daughter of Late Khalid Ibrahim, became the Director of aamra technologies limited and has been participating in making various policies and regulations of ATL. Fahmida plays an active role in guiding the marketing and promotional activities of ATL, including assisting the management in identifying and securing sponsorship opportunity for increasing the brand value of ATL.

Managing Director

- Alveritech Bangladesh Limited
- aamra infrastructure services limited

Director

- aamra networks limited



SYEDA MUNIA AHMED
Director

Syeda Munia Ahmed, daughter of AHM Shafiul Islam was born in 1970. She is an M.A. in English from Dhaka University. She has also got "Special Diploma in Leadership and Diploma in Early Childhood" from Eaton house Singapore. SyedaMunia Ahmed has 21 years of teaching experience both in Bangladesh and Singapore. SyedaMunia Ahmed is also engaged in various cultural and social welfare organizations. With a higher educational background and vast experience she is a very active Director of aamra technologies limited. She spearheads the CSR activities of ATL, which includes assisting the management in identifying CSR projects and mapping the companies' contribution effectively.

Chairman

- Alveritech Bangladesh Limited
- aamra infrastructure services limited

Director

- aamra networks limited



K M Hasan, FCA
Independent Director

Khundkar Mahmudul Hasan, Principal/Managing Partner of K.M. Hasan & Co. (KMHCO), Chartered Accountants firm has been practicing as a public accountant for three decades. His dedication and apt leadership skills has helped in making his company as one of the leaders in contributing accounting services to both public and private sectors nationally and internationally.

His major area of work as management consultant includes reviewing existing Accounting Systems & Procedures, Designing Modern Accounting System, preparing Accounting Modules and Audit Manuals, conducting staff training on proposed systems and procedures, undertaking physical inventories & stock etc. He served S. F. Ahmed & Co, Chartered Accountants for 8 successful years.

SENIOR MANAGEMENT

Name of Employees	Designation	Wing	Years of Experience
Syed Farhad Ahmed	Managing Director & CEO	Administration	33
Zahrul Syed Bakht	Group Chief Financial Officer	Finance & Accounts	25
Sharful Alam	Chief Operating Officer	Operation	16
Priyabrata Chowdhury	Group GM and Head of Internal Audit	Internal Audit and Compliance	32
Ajeyo Rohitashwo ~Al Quazi	Group Chief People Officer	Human Resource Management	27
Md. Mosiur Rahman	General Manager	Operation	25
Md. Anamul Haque	Company Secretary & HOF	Finance & Accounts	21
Md. Mostofa Kamal Chowdhury	Deputy General Manager	Services	21
Sougata Karmakar	Assistant General Manager	Financial Service Industries	14
Md. Mohiuddin Khan	Assistant General Manager	Credit Recovery	12

SHAREHOLDING PATTERN OF THE COMPANY

ON RECORD DATE, NOVEMBER 09, 2017

On the basis of shareholders types:

Group Name	No. of Shareholder(s)	No. of Share(s)	Percentage (%)
Sponsors	05	16,616,083	30.00%
General Public	8,042	23,784,061	42.96%
Institutions	64	14,894,002	26.90%
Foreign Investors	193	75,249	0.14%
Total :	**8,304**	**55,369,395**	**100.00%**

Distribution schedule of each class of equity security setting out of the number of holders and percentage:

Shareholding Range	Number of Shareholder(s)	Number of Share(s)	Percentage (%)
1 - 500	5167	1,222,045	2.21%
501 - 5000	2285	4,688,293	8.47%
5001 - 10000	409	3,095,159	5.59%
10001 - 20000	217	3,196,264	5.77%
20001 - 30000	69	1,738,596	3.14%
3000 - 40000	33	1,192,567	2.15%
40001 - 50000	32	1,484,006	2.68%
50001 - 100000	46	3,336,837	6.03%
100001 - 1000000	40	10,966,491	19.81%
1000001 to above	6	24,449,137	44.16%
Total	**8,304**	**55,369,395**	**100.00%**

FINANCIAL DATA

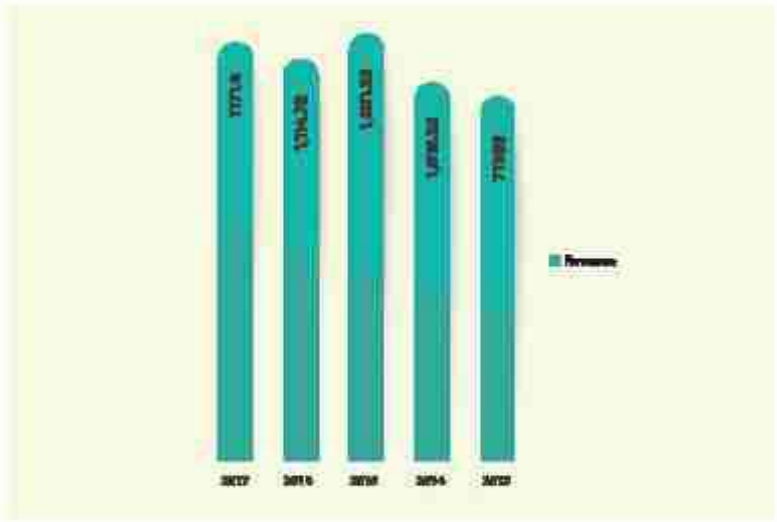
FOR LAST FIVE YEARS

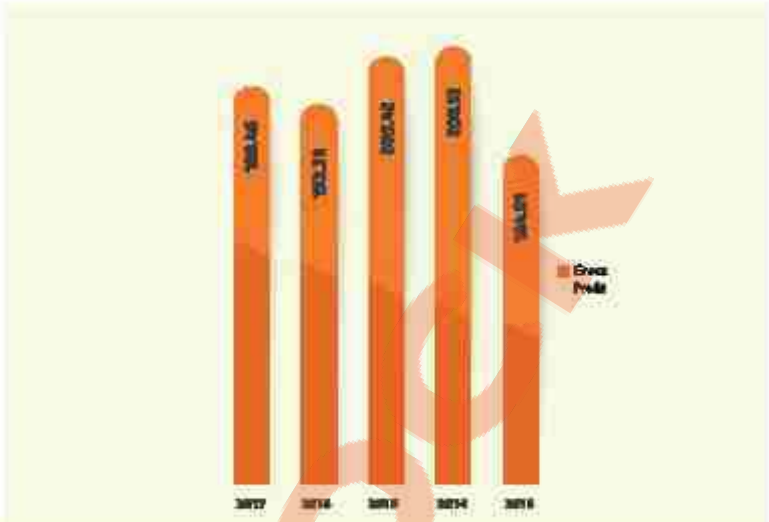
(Figures are in million Taka except ratio and per share)

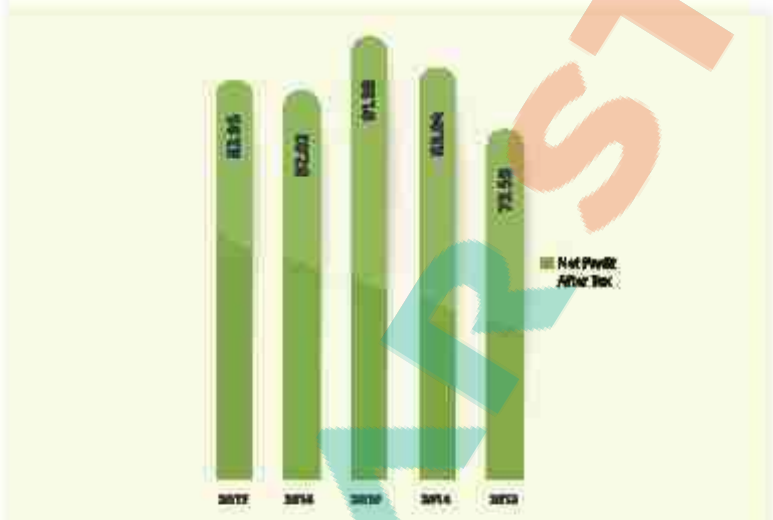
Particulars	30 June, 2017	30 June, 2016	30 June, 2015	30 June, 2014	30 June, 2013
Revenue	1171.44	1,114.78	1,201.53	1,016.52	717.86
Gross Profit	198.46	193.34	205.42	206.13	184.01
Net Profit Before Tax	90.50	92.02	103.37	97.94	86.29
Net Profit After Tax	83.95	82.03	91.28	83.94	73.59
Shareholders' Equity	1,252.48	1223.90	1,197.25	1,161.33	1,102.56
No. of Shares	55.37	55.37	55.37	55.37	50.34
EPS	1.52	1.48	1.65	1.52	1.46
EPS (Restated)	1.52	1.48	1.65	1.52	1.33
Net Asset Value Per Share	22.62	22.10	21.62	20.97	21.90

Dividend :

Cash	10% (Proposed)	10%	10%	10%	5%
Dividend-Stock	-	-	-	-	10%
Number of Shareholders	7,241	10,898	12,460	17,089	16,568
Market Price	41.50	23.40	33.20	28.10	40.60








Revenue
COGS
Gross Profit
Net Profit After Tax



CHAIRMAN'S MESSAGE

As-salamualaykum

Good Morning, I am delighted to welcome all of you to the 28th Annual General Meeting of aamra technologies limited (ATL). On behalf of Board of Directors and myself, I would like to express my sincere thanks and profound appreciation to you for your sincere cooperation, encouragement and trust for our Company. It is your kind patronage and active support that gives us energy, enthusiasm, confidence and motivation to strive for betterment.

aamra technologies limited has built a strong reputation in the national IT landscape and still growing with vigor. This would not have been possible without the unstinted support and cooperation of all stakeholders. We committed ourselves to generating value for our trusted investors.

aamra technologies limited has built a strong reputation founded in commitment to service, quality management, and unparalleled responsiveness to client needs. The unlimited potential of the ICT sector has commended inquisitive interests from all concerned. The impact of global hype of the ICT sector is clearly visible in Bangladesh as well. Government's move to increase the budget allocation for the Information and Communication Technology (ICT) sector during 2016-2017 financial years is a positive sign that reflects the amount of importance being placed on this industry. However, the global competitiveness has intensified significantly during this time.

The revenue growth of ATL has been steady and satisfactory. Over the last two years, our company's revenue growth has been broadly in line with the industry growth which shows our sustainable and sturdy corporate practices. While we would have preferred to be more profitable, our numbers this year speaks of our sustainable and sturdy corporate practices.

aamra technologies limited has always been, is, and will helpfully continue to be the trusted ICT brand of the country by ensuring excellent customer service, implementing quality control in technology and process design, organizational transformation,supply chain management, globalization strategy, human resource management customer relationship management and corporate governance.

2017 has been a very momentous year for aamra technologies limited in terms of activities and achievements. It is your trust and continued support that have always resulted in sustainable development and progress of the Company. We recognize that the year 2018 is going to be challenging for the global IT industry.We aim tofocus on how we can gear the company to address the challenges and handlethe overall situation by building customer confidence and strategic partnerships to maximize the value of our existing businesses.

aamratechnologies limited (ATL), as an organization is defined by our colleagues and shareholders. we believe that we have a fundamentally strong business that can adapt in a dynamic macroeconomic environment. We have a clear strategy and are committed to its execution. I am personally confident that we are on a journey to build a strong, enduring and sustainable business. I would like to thank each one of you—our customers, employees, shareholders, partners and supporters for your continued trust in building exciting future.

I wish all the best to allour stakeholder and by the blessing of Almighty Allah, we aim to empower everybody and exceed our set goals in the upcoming years.



Syed Faruque Ahmed
Chairman

AAMRA STOCK



চেয়ারম্যানের বাণী

আস্‌সালামু আলাইকুম

শুভ সকাল। আমি আনন্দের সঙ্গে আমরা টেকনোলজিস লিমিটেড (এটিএল)-এর ২৮তম বার্ষিক সাধারণ সভায় আপনাদের সবাইকে স্বাগত জানাচ্ছি। পরিচালনা পর্ষদ ও আমার পক্ষ থেকে বিশেষ ধন্যবাদ ও গভীর কৃতজ্ঞতা প্রকাশ করছি আপনাদের আন্তরিক সহযোগিতা, উৎসাহ ও কোম্পানির প্রতি আস্থা রাখার জন্য। আপনাদের পৃষ্ঠপোষকতা, সক্রিয় সমর্থন আমাদের শক্তি, উদ্যম ও আত্মবিশ্বাস যোগায় এবং প্রেরণা দেয় আরো এগিয়ে যাওয়ার।

আমরা টেকনোলজিস লিমিটেড দেশের তথ্য প্রযুক্তির পরিমণ্ডলে একটি শক্ত অবস্থান তৈরী করেছে এবং এখনো দ্রুত অগ্রসর হচ্ছে। অংশীদারবৃন্দের নিরবচ্ছিন্ন সমর্থন ও সহযোগিতা ছাড়া এটা সম্ভব হতো না। আমাদের বিনিয়োগকারীদের মূল্যায়নে আমরা প্রতিশ্রুতিবদ্ধ।

সেবা, মান এবং গ্রাহকদের চাহিদার প্রতি অকুণ্ঠ দৃষ্টি রেখে আমরা টেকনোলজিস লিমিটেড একটি শক্তিশালী অবস্থান তৈরী করেছে। তথ্য ও যোগাযোগ প্রযুক্তি (আইসিটি) খাতের সীমাহীন সম্ভাবনা সংশ্লিষ্ট সবাইকে এই খাতের প্রতি অনুসন্ধিৎসু করেছে। আইসিটি খাতের বৈশ্বিক আবহের ছোঁয়া বাংলাদেশেও স্পষ্টই প্রতীয়মান।

আইসিটি খাতে ২০১৬-১৭ অর্থবছরে সরকারের বর্ধিত বাজেট বরাদ্দ এই খাতের প্রতি বিশেষ গুরুত্বের প্রতিফলন। অবশ্য এই সময়ে আইসিটিতে বিশ্বপরিসরে প্রতিযোগিতামূলক মনোভাবও অনেক বেড়েছে।

এটিএল-এর রাজস্ব বৃদ্ধি স্থির ও সন্তোষজনক ছিলো। গত দুই বছর ধরে আমাদের কোম্পানির প্রবৃদ্ধি সার্বিকভাবে এই শিল্পের প্রবৃদ্ধির সঙ্গে সঙ্গতিপূর্ণ ছিলো যা আমাদের টেকসই ও দৃঢ় করপোরেট প্রথাকে তুলে ধরে। আমরা যখন আরো মুনাফার দিকে ঝুঁকছি, তখন এ-বছর মুনাফার পরিমাণ আমাদের টেকসই ও শক্ত কর্পোরেট প্রথারই প্রতিফলন দেখাচ্ছে।

আমরা টেকনোলজিস লিমিটেড একটি নির্ভরযোগ্য আইসিটি ব্র্যান্ড হিসেবে আছে এবং চমৎকার গ্রাহকসেবা, প্রযুক্তির মাননিয়ন্ত্রণ ও কার্যপ্রণালী, সাংগঠনিক রূপান্তর, সাপ্লাই চেইন ম্যানেজমেন্ট, বিশ্বায়ন কৌশল, মানবসম্পদ ব্যবস্থাপনা, গ্রাহক-সম্পর্ক ব্যবস্থাপনা ও করপোরেট গভর্নেন্স নিশ্চিত করার মাধ্যমে টিকে থাকবে বলে আশা করি।

কার্যক্রম ও সাফল্যের দিক থেকে ২০১৭ সাল ছিলো আমরা টেকনোলজিস লিমিটেড-এর জন্য স্মরণীয় বছর। আপনাদের বিশ্বাস ও ক্রমাগত সমর্থনে সব সময় এই কোম্পানির টেকসই প্রবৃদ্ধি ও উন্নতি হয়েছে। আমরা বুঝতে পারছি তথ্যপ্রযুক্তির বৈশ্বিক প্রেক্ষাপট ২০১৮ সালে চ্যালেঞ্জিং হতে যাচ্ছে। এই চ্যালেঞ্জ ও সামগ্রিক পরিস্থিতি মোকাবেলা করার জন্য আমরা মনোনিবেশ করছি কীভাবে গ্রাহকদের আস্থা অর্জন, কৌশলগত অংশীদারিত্ব ও আমাদের বর্তমান ব্যবসাসমূহের সর্বোচ্চ প্রবৃদ্ধি নিশ্চিত করা যায় তার উপর।

আমরা টেকনোলজিস লিমিটেড (এটিএল) আমাদের সহকর্মী ও অংশীদারদের নিয়ে গঠিত। আমরা বিশ্বাস করি যে আমাদের রয়েছে মৌলিকভাবে সুদৃঢ় ব্যবসা যা গতিশীল অর্থনৈতিক পরিবেশের সঙ্গে মানানসই। আমাদের একটি সুস্পষ্ট কৌশল রয়েছে এবং আমরা তা সম্পাদন করতে প্রতিশ্রুতিবদ্ধ। আমি আত্মবিশ্বাসী যে, আমরা একটি দৃঢ়, সহিষ্ণু ও টেকসই ব্যবসা প্রতিষ্ঠা করার পথেই রয়েছি। আমি ধন্যবাদ জানাতে চাই আমাদের গ্রাহক, সহকর্মী, শেয়ারহোল্ডার, অংশীদার ও সমর্থকদের – উন্নত ভবিষ্যত গঠনে যাঁরা আমাদের প্রতি অকুণ্ঠ বিশ্বাস রেখেছেন।

আমি আমাদের অংশীদারদের শুভ কামনা জানাচ্ছি এবং সর্বশক্তিমান আল্লাহর রহমতে আমরা আগামী বছরগুলোতে সবাইকে সন্তুষ্ট করার এবং আমাদের অতীতকে অতিক্রম করার লক্ষ্য নির্ধারণ করেছি।

সৈয়দ ফারুক আহমেদ
চেয়ারম্যান

MANAGING DIRECTOR AND CEO'S MESSAGE



As-salamualaykum

I would like to thank all of you for joining us today. Your presence here is a clear indication of the goodwill and trust that you have placed In us.

During fiscal 2016-2017, a period of profound economic change, we continued to build ourcapabilities to serve our clients and grow the value we deliver to them.

Dear Shareholders, we are at a defining moment in the history of the IT industry. We are at the cusp of the fourth industrial revolution, with all the prospects for human advancement, and new business opportunities that it promises. Given thesechallenges to the market landscape, we have sought to reinvent ourselves to best capture the opportunities arising from these trendsto reach excellence in terms of support and service and to maintain a synergistic relationship with our partners.

We have further enhanced our market reputation for being a trusted partner for the leading public and private sector organizations of Bangladesh.Being a trusted name In the Financial Service Industry, IIG and other industries, we continuously enrich our product portfolio to enhance and enrich our service offering to clients.

For the last decade, the rapid advancement in information and communication technology has significantly Influenced our banking Industry. Banks and financial organizations have Improved their services as a financial intermediary through adopting various IT solutions. We are working with the leading Banks of the country and we have managed to secure recurring businesses year after year. We have also made significant headway In our IIG business - securing 3out of 4 telcos as our customer.

We continue to make focused Investments In our organizational capabilities. At the same time, we have aligned our offerings more closely to the business priorities of our clients.Unlike the stream of IT companies in Bangladesh who are satisfied with selling boxes and products, we are offering our clients' "Service Solutions" with comprehensive combination of design, product, service and consultancy

Today, success In business Is measured by the depth at which a business embeds technology In their business model and businessprocesses. We are working alongside our customers and partners to craft and design solutions which shall enable them to sustain and thrive in their businesses. As we aim to balance the strategic and operational needs of the Company, we are also committed to enhancing shareholder return.

We have made every effort to maintain our commitment to the highest quality standards in our services and products. Our people are an indispensable part of making all this happen. I would like to acknowledge the tremendous efforts of our employees, who are our most important asset, the dedication, intellect, hard work and deep sense of values is what differentiates and drives our company forward.

We are certain that our business direction is in the best interests of our customers, employees and shareholders. I would like to thank each of our stakeholders for their support and commitment over the yearsWe wholeheartedly hope and pray to the Almighty Allah to help us achieve our targets and lead us to a glorious future.



Syed Farhad Ahmed
Managing Director & CEO

AMAR STOCK

ব্যবস্থাপনা পরিচালক ও প্রধান নির্বাহী কর্মকর্তা (সিইও)'র বাণী



আস্‌সালামু আলাইকুম

আমি আপনাদের সবাইকে ধন্যবাদ জানাতে চাই এখানে আসার জন্য। এই উপস্থিতি আমাদের প্রতি আপনাদের মঙ্গল কামনা ও বিশ্বাস স্থাপনেরই স্পষ্ট বহিঃপ্রকাশ।

২০১৬-১৭ অর্থবছরটিতে, যা ছিলো ব্যাপক অর্থনৈতিক পরিবর্তনের একটি সময়কাল, আমরা গ্রাহকদের সেবা দেওয়া ও মূল্যায়ন করার জন্য আমাদের দক্ষতা অর্জন অব্যাহত রেখেছি।

প্রিয় অংশীদারবৃন্দ, তথ্যপ্রযুক্তি শিল্পের ইতিহাসে আমরা এমন এক সময়ে রয়েছি যা এর পরিধি নির্দেশ করছে। আমরা চতুর্থ শিল্প-বিপ্লবের চূড়ান্ত পর্যায়ে অবস্থান করছি যেখানে রয়েছে মানব-উন্নয়নের সকল সম্ভাবনা এবং প্রতিশ্রুত নতুন ব্যবসার সুযোগ। বাজার পরিসরে এই চ্যালেঞ্জ ছুড়ে দিয়ে ও বর্তমান প্রবণতা থেকে বের হয়ে এসে আমরা নিজেদের নতুনভাবে আবিষ্কারের চেষ্টা করছি, গ্রাহক-সেবায় উৎকর্ষ বৃদ্ধি এবং আমাদের অংশীদারদের সঙ্গে বন্ধুত্বপূর্ণ সম্পর্ক রক্ষার মাধ্যমে।

বাংলাদেশের সরকারি ও বেসরকারি শীর্ষস্থানীয় সংস্থাগুলোর কাজের বিশ্বস্ত অংশীদার হওয়ার জন্য আমরা আমাদের বাজার-খ্যাতি আরো বাড়িয়েছি। আর্থিক-সেবা খাত, আইআইজি খাত ও অন্যান্য শিল্পের একটি বিশ্বস্ত ব্র্যান্ড হিসেবে আমরা আমাদের পণ্য ও সেবার মানকে ক্রমাগত সমৃদ্ধ করছি।

গত দশকে তথ্য ও যোগাযোগ প্রযুক্তির দ্রুত অগ্রগতি আমাদের ব্যাংকিং খাতকে ব্যাপকভাবে প্রভাবিত করেছে। ব্যাংক ও আর্থিক প্রতিষ্ঠানগুলো তথ্যপ্রযুক্তি আত্তীকরণের মাধ্যমে নিজেদের সেবার মান উন্নত করেছে। আমরা দেশের শীর্ষস্থানীয় ব্যাংকগুলোর সঙ্গে কাজ করছি এবং বছরের পর বছর ধরে ব্যবসা চালিয়ে যাচ্ছি। আমরা আইআইজি ব্যবসায়ও গুরুত্বপূর্ণ অগ্রগতি অর্জন করেছি দেশের ৪টির মধ্যে ৩টি মুঠোফোন কোম্পানিকে আমাদের গ্রাহক-তালিকায় অন্তর্ভুক্ত করে।

আমরা আমাদের সাংগঠনিক দক্ষতা বাড়ানোর জন্য ক্রমাগত বিনিয়োগ করে যাচ্ছি। একই সঙ্গে আমরা আমাদের গ্রাহকদের ব্যবসায়িক প্রয়োজন চিন্তা করে পণ্য ও সেবা আরো আকর্ষনীয়ভাবে উপস্থাপন করছি। বাংলাদেশের তথ্যপ্রযুক্তি প্রতিষ্ঠান যারা শুধুমাত্র নির্দিষ্ট কিছু পণ্য বিক্রি করেই সন্তুষ্ট থাকছে, সেই ধারায় না গিয়ে আমরা আমাদের গ্রাহকদের "পরিষেবা সমাধান" দিয়ে থাকি যেখানে রয়েছে পরিকল্পনা, পণ্য, সেবা ও পরামর্শ-সেবার পরিপূর্ণ সমন্বয়।

বর্তমান যুগে ব্যবসায়িক সাফল্য পরিমাপ করা হয় ব্যবসার আদর্শ ও প্রক্রিয়ায় প্রযুক্তিকে কে কতটুকু সংস্থাপন করেছে তা নিরূপনের মাধ্যমে। গ্রাহক ও অংশীদারদের সেবা প্রদানের পাশাপাশি আমরা কাজ করছি সেই সব পরিষেবা নিয়ে যা তাঁদেরকে টিকে থাকতে ও ব্যবসায়িক উন্নয়নে সহায়তা করবে। কোম্পানির পরিচালন ও কৌশলের সমন্বয় করার জন্য আমরা আমাদের শেয়ারহোল্ডারদের প্রদেয় বৃদ্ধির ব্যাপারেও প্রতিশ্রুতিবদ্ধ।

আমরা আমাদের পণ্য ও সেবার সর্বোচ্চ মান বজায় রাখার জন্য প্রতিশ্রুত সব চেষ্টাই করেছি। আমাদের জনবল এই চেষ্টার অবিচ্ছেদ্য অংশ। আমি স্মরণ করতে চাই আমাদের কর্মীদের, যাঁরা আমাদের সবচেয়ে গুরুত্বপূর্ণ সম্পদ; যাঁদের কঠোর পরিশ্রম, প্রচেষ্টা, বুদ্ধিবৃত্তি ও মূল্যবোধের গভীরতা এই কোম্পানিকে স্বতন্ত্র করেছে এবং এগিয়ে নিতে সহায়তা করছে।

আমরা নিশ্চিত যে আমাদের ব্যবসার গতি-প্রকৃতি আমাদের গ্রাহক, কর্মী এবং অংশীদারবৃন্দের স্বার্থেই পরিচালিত হয়। আমি আমাদের প্রত্যেক অংশীদারকে ধন্যবাদ জানাতে চাই বছরের পর বছর ধরে তাঁদের সমর্থন ও অঙ্গীকারের জন্য। আমরা সর্বশক্তিমান আল্লাহর কাছে আন্তরিকভাবে আশা ও প্রার্থনা করি, তিনি যেন আমাদের লক্ষ্য অর্জনে ও উজ্জ্বল ভবিষ্যতের দিকে ধাবিত করেন।

সৈয়দ ফারহাদ আহমেদ
ব্যবস্থাপনা পরিচালক ও প্রধান নির্বাহী কর্মকর্তা (সিইও)

DIRECTORS' REPORT - 2017

Dear Shareholders,

Welcome to the **28th Annual General Meeting** of aamra technologies limited (ATL). We are pleased to take this opportunity to present to you the audited Financial Statement for the year 30 June 2017 along with Auditor's and Director's report thereon.

Bangladesh Economy

As stated in the provisional estimate by the Bangladesh Bureau of Statistics (BBS), the growth rate of gross domestic product (GDP) is expected to reach 7.24 per cent in FY2016-17, which was 7.11 per cent in FY2015-16. This will be the third time in the country's history over the last two decades (since FY2006-07) that the GDP growth would cross the 7 per cent mark. At the same time, for FY2016-17, Bangladesh's per capita gross national income (GNI) has been projected to be about USD 1,602, which is USD 138 higher than the preceding year of FY2015-16. Even though GNI recorded a growth of 9 per cent in FY2016-17, it must be noted that the previous growth figure of GNI was 11.3 per cent. With regards to per capita GDP, this too has been estimated to rise to USD 1,538 in FY2016-17 from the previous level of USD 1,385 in FY2015-16, registering an increase of USD 153 (11 per cent growth). Lower growth of GNI compared to GDP is attributed to the falling inflow of remittances (resulting current account deficit) along with marginal depreciation of Bangladeshi Taka (BDT) against the United States Dollar (USD), both a departure from recent trends.

Of the estimated growth rate of 7.24 per cent for the current FY2016-17, it can be discerned that agriculture sector's contribution will be to the tune of 0.5 per cent (0.43 per cent in FY2015-16), contribution of industry sector about 3.18 per cent (3.24 in FY2015-16), and that of the services sector about 3.31 per cent (3.21 per cent in FY2015-16). As is observed, industry sector's contribution is underpinned by the manufacturing sector, despite lower growth of export earnings. Services sector's contribution is mainly enhanced by growth of public administration and defense, education, health and social works, and wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods. The above-mentioned sectors account for 50.2 per cent of the estimated 3.31 per cent growth on account of the services sector. Indeed, if this year's elevated growth figure is considered, it can be observed that additional growth has been driven by services sector, while somewhat declined contribution of industry sector has been compensated by that of the agriculture sector.

As reported by the BBS, Investment as per cent of GDP is expected to rise by 0.6 percentage points to 30.27 per cent in FY2016-17, thanks primarily to a spurt in the public investment levels. However,the investment-GDP ratio figure is still 0.63 percentage points lower than the Seventh Five Year Plan's(7FYP) projection of 30.9 per cent. According to the 7FYP, by the end of FY2019-20, investment-GDP ratio isexpected to be 34.4 per cent. Private investment as per cent of GDP is projected to be only 0.02 percentagepoints higher in FY2016-17, though during the preceding year the recorded change was 0.92 percentagepoints. For public investment as per cent of GDP, the BBS projection expected a rise by 0.59 percentagepoints. It should be noted here that in FY2016-17, incremental capital-output ratio (ICOR) is also expectedto be almost unchanged.

GDP Growth Rate

As is known, in Bangladesh, significant emphasis is given to the discourse on GDP growth rate. However, it is critically important to examine both structure of the GDP growth and its distributional impact. Indeed, these two aspects are also interrelated. Structure of economic growth in an economy like Bangladesh can be assessed from the vantage points of structural transformation and employment generation. In case of

Bangladesh, the gradual shift in the economy, from agriculture to industry and services, is clearly discernible. On a welcome note, between FY2006-07 and FY2016-17, share of agriculture sector in GDP declined by (-) 4.5 percentage points, while industry and services sectors gained 3.5 percentage points and 1 percentage point respectively. It may be observed that the GDP growth as projected for FY2016-17 is driven by strong growth in manufacturing output. However, it is reckoned that a significant part of this growth has been capital-intensive in nature. This trend is particularly becoming visible in the readymade garments (RMG) sector in view of the post-Rana Plaza tragedy reforms. Hence, the incremental benefit from this type of growth may accrue to the rich capitalist class rather than the poor working class.

External Sector Performance

Traditionally, Bangladesh's external sector has served as a bedrock of the economy. With robust export growth, high inflow of remittance, comfortable current account balance, and the consequent rising reserves and stable exchange rate, Bangladesh's external sector has been a star performer. However, in a departure from the recent past years, in the course of the ongoing FY2016-17, the Bangladesh economy has come under some pressure in terms of the external sector dynamics and performance. The signals stemming from the sector are rather mixed.

Export growth has under-performed in view of the targets set for the major contributing sectors. Thus, with the fall in export growth and some rise in growth of imports, current account experienced significant pressure. Current account balance has shown negative sign for the first time over the last five fiscal years and stood at USD (-) 1.38 billion at the end of March 2017 as against USD 3.36 billion in March 2016. Besides muted export performance and rise in import payments, the negative sign is also attributed to the significant fall in remittance. Remittance earning growth has been in the negative terrain for the first 10 months of this fiscal year. BDT's exchange rate against USD has witnessed some volatility in recent times with sharp depreciation in the secondary market, which called for central bank intervention.

Import payments recorded period-on-period growth of 11.1 per cent in the first nine months of FY2016-17. Foreign exchange reserves stood at a robust USD 32.2 billion, although, its fast rise appears to have been halted. Overall BOP stood at a positive USD 2.6 billion at the end of July-March FY2016-17, which, however, was lower than that of the previous fiscal.

The good sign is that the overall global economic outlook appears to be positive as per the World Bank and International Monetary Fund (IMF) reports – growth in the advanced economies (Bangladesh's major markets) is set to gain some momentum in 2017 and 2018. However, projections of major retailers are not encouraging and a large part of the growth will come from high-tech sectors. On the other hand, the projections are that petroleum prices will continue to remain low, with only some rise expected. According to the projections made by the United Nations Economic and Social Commission for Asia and the Pacific (UNESCAP), the price growth of Bangladesh's exportables was likely to decline in 2017 to 3.8 per cent from 4.2 per cent in 2016; if export is to grow this will need to be through growth in export volumes.

Import Performance

Bangladesh's import payments has seen a gradual rise in recent months. Growth was 8.2 per cent and 11.1 per cent at the end of the second and third quarters, albeit below the 17.3 per cent growth experienced in the first quarter. Among the major 23 items, nine product categories show growth rate higher than the 11.1 per cent growth for all imports during the period July-March FY2016-17; six of the rest (interestingly, five of which are intermediate goods) recorded negative period-on-period growth. Import growth of wheat (31.9 per cent) and consumer goods (24.1 per cent) has risen noticeably – analysis shows that these were mostly volume-driven. Imports of intermediate goods and capital goods have respectively contributed to 54.1 per cent and 23.8 per cent of total imports during the period July-March FY2016-17.

Exchange Rate

In recent years, Bangladesh Bank's exchange rate policy with its open market operations has kept BDT stable in terms of major currencies. However, nominal exchange rate (NER) was allowed to slide a bit and BDT depreciated by 1.2 per cent in the third quarter of FY2016-17, with USD/BDT rate reaching its maximum value of 80.6 on 17 May 2016. The year 2016 ended with an upward trend in the NER; on the other hand, real effective exchange rate (REER) experienced some appreciation and was 150.1 in December 2016. Foreign exchange reserves stood at USD 32.4 billion at the end of the July-March period of FY2016-17. In the recent period, exchange rate experienced some volatility. Average rate of USD/BDT for import payments between 11 April 2017 and 27 April 2017. The Bills for Collection (BC) selling rate was the highest for most banks on 25 April 2017. The average USD/BDT rate for import payments varied from BDT 80.3 to BDT 84.8 on 25 April 2017, and from BDT 80.3 to 84.95 on 26 April 2015 for different banks. On 26 April 2017, Bangladesh Bank had to intervene in the currency market and introduced a bar of BDT 2 on deviation of the average BC selling rate from the inter-bank exchange rate. This calmed the market and consequently the rates came down to level off with the headline exchange rate by 2 May 2017. In the period of 23-27 April 2017 the USD/BDT rate for importers increased by the maximum extent of BDT 4.77.

Remittance

Month-on-month remittance flow has been in the negative terrain all through FY2016-17. At the end of July-April FY2016-17, remittance was 16 per cent lower than that of July-April FY2015-16. Structure of remittance flow shows that 58.1 per cent of the remittance earning came from the Gulf countries, with 17.5 per cent coming from the United Arab Emirates (UAE) and 16.8 per cent from Saudi Arab. Among the non-Gulf countries, the US (12.8 per cent), the United Kingdom (9.6 per cent) and Malaysia (7.3 per cent) were the largest sources of remittances. This gloomy picture, true for all major markets was attributable to several factors including slowdown of economic growth in Bangladesh's traditional source economies. Similar trend is observed in the global scenario. The yearly growth of global remittance inflow has been low in recent years, and has moved to the negative terrain in 2015 ((-) 2.37 per cent) and 2016 ((-) 1.24 per cent).

Conclusion

With export growth registering only half of what was projected for FY2016-17, with remittance falling significantly and with a deteriorating Tot, Bangladesh's external sector is witnessing a turning point. This is manifested in the significant fall of about USD 3 billion in the current account balance which has gone into negative territory. The prospect of graduating out of the least developed country (LDC) group and the fact of having graduation to middle-income status are likely to bring in more near-term challenges (shift from low interest to blended financing, preference erosion as international support measures get phased out gradually). The exchange rate of BDT has depreciated, albeit to a small extent, and it is reckoned that there is further scope for this in view of the falling current account balance, exchange rate movement of competitors, open market exchange rate movements, and for providing incentives to exporters and remitters.

While global remittance flow has seen some decline in recent times, comparative record of key receiving countries indicate that in case of Bangladesh, this, at least to some extent, can be explained on account of substitution of remittance inflow from formal channels to informal channels. Whilst legal actions against illegal platforms will be necessary, parallel initiatives to facilitate speedy and cost-effective remittance transfer, through appropriate domestic as well as regional- and global-levels initiatives will be called for. To secure the interests of the increasing number of female migrant workers, labor wings of Bangladesh embassies in key host countries should be further strengthened and adequate safeguard measures be undertaken, both at pre- and post-migration stages.

To conclude, business-as-usual in sector management will not do. Issues of enhancing competitive strength

through skill augmentation and productivity gains, product and market diversification of exports, prudent reserves and exchange rate management in view of the evolving demand-supply situation – all these will call for renewed thinking in managing the sectors in these challenging times.

Industry Outlook and Possible Future Developments in the Industry

Domestic IT Industry has advanced at a fast pace in the last 20 years. Back in the day, little was known about the technology and even less about the massive development and employment opportunities it would bring in the years ahead. Our industry currently employs over 7,00,000 in over 2000 IT companies (as per BASIS). Many of our local companies have achieved massive global presence. These companies arecontributing in our economy and creating employment for thousands. Our local IT companies are creating world-class Software.The progress if the IT and ITES industry has been moderate over the years.

Export earnings from computer services and software rose by more than a quarter in the last fiscal year to $191 million. Industry insiders attributed the 25.76% jump on the same period a year ago to government policy support and capacity enhancement within the industry. According to the Export Promotion Bureau (EPB) data, the earnings figure for the fiscal year which ended on June 30 was 19.34% above the fiscal year target of $160 million. The capacity of Information Technology-Enabled Services (ITES) and Business Process Outsourcing (BPO) service providers had increased.

Though the current size of Bangladesh IT Industry and software/ITES industry in particular is still lot smaller compared to the overall economy and the number of population (over 150 million), over the last few years the industry has grown considerably and is expected to grow at that rate for some time. It is estimated that during the last five years the average yearly growth rate of software & ITES industry has been over 40% (as per BASIS). The growth has been driven by both good export trends in recent years as well as the growing IT automation demand in domestic market (local demand has been led by large auto-mation projects by telecom, banking sector and export oriented garments/textile industry).

Currently there are more than 1000 registered software and ITES companies in the country employing over 70,000 ICT professionals. Out of these companies, around 60% are mainly domestic market focused while 40% are mainly export focused (significant number of companies work for both local and export clients).

If we consider all potential verticals, the Banking and Finance sector has been and still continues to be the primary market for IT and ITES providers. This is an industry with historical track record of dominance of foreign solution providers. Having said that, there has been gradual growth of business for local solution providers and re-sellers. With a rising industry of micro-credit/micro-finance, SME, MSE, Islamic Banking and alike, there is enhanced requirement of higher operational efficiency. This is potential marketplace and a number of local and international companies are engaging to tap this market. ATL has already been in the forefront of providing cutting-edge technology solutions to public and private Banks. We foresee great business opportunities in this client-base in the coming future.

Among ATL's comprehensive solutions and services are System Integration, Payment Solution Development, Information System Outsourcing, Core Banking Software, Switching and Networking Solution, supply, implementation and maintenance. In addition, we have made significant market penetration as being the chosen IIG service provider of leading Telcs and ISPs of Bangladesh. Our business model has been thoroughly developed by analyzing the International and national market trend and we are regularly adapting to the most recent changes in the technology landscape. ATL has partnered with the very best global solutions providers such as Oracle, Verifone, CISCO, Thales, Rosenberger, NBS Infosys, TATA, Telekom Malaysia, Juniper, TPS, and Etrust to name a few. In addition to our existing portfolio, we also foresee great scope of future business in the payment solutions, which has led us to join hands with inter-nationally reputed NFC solution provider NEAREX. We trust, we shall be able to make positive improve-ment in this target market in the coming year.

Segment-wise or Product-wise performance:

BDT in Million

Particulars	Taxable 2017	Non-Taxable 2017	2017	2016
Gross Profit	90.97	107.49	198.46	193.34
Operating Expenses	52.16	34.78	86.94	89.52
Non-Operating Income	0.05	-	0.05	0.08
Financial Cost	12.65	8.43	21.08	11.88
Net Profit Before Tax	26.21	64.29	90.50	92.02
Net Profit After Tax	19.34	64.61	83.95	82.02

Risks and concerns

Software and IT service industry in Bangladesh has crossed a long road over the last few decades. It has matured. The industry no more remains at the sideline. It joined the mainstream. Not only the industry is contributing significantly in the national income, but also it has been playing very crucial role in creating high quality employment for a sizable portion of young graduates of the country. The presence of high number of young entrepreneurs is one of the distinctive features of this industry. In last decade many tech savvy young graduates, some of them returning from abroad after finishing education, have started their IT ventures, despite various local and global challenges, these young spirited entrepreneurs have done remarkably well in building sustainable business organizations through their hard work and passion. Surely, the enthusiasm and resilience of the young entrepreneurs are the main driving force of Bangladesh IT industry.

The total industry size is estimated to be around Tk. 1,800 crore (US $250 million). Approximately 30,000 professionals, majority IT and other graduates, are employed in the industry. Though compared to other traditional mainstream industry, the contribution for overall employment creation is not significantly high, but if considered in terms of creating high quality employment (average monthly compensation over Tk. 15,000 per month), software and IT service industry is surely one of the top graduate employment sectors in the country, BASIS recently carried out a survey on three hundred of its member companies. Analysis has been done on businessnature, business volume and size of companies. Over 70% of the companies are found to be involved in development and maintenance of software for their clients. A number of those are simultaneously engaged in providing different IT enabled service for their clients as well. In total almost half of the surveyed companies are involved in providing range of IT enabled services.

Highlights on Financial Performance

Particulars	2017	2016
Net Revenue	1171.44	1,114.77
Cost of Goods sold & Service	972.98	921.43
Gross Profit	198.46	193.34
Operating Profit	111.53	103.81
Net Profit Before Tax	90.50	92.02
Net Profit After Tax	83.95	82.02

Cost of goods sold has increased compared to last year; hence gross profit percentage has decreased to 16.94%during this year whereas it was 17.34% in the last year.Net profit percentage is almost same for both the year.

Going Concern

The financial statements of the Company have been prepared on a going concern basis, which contemplates

the realization of assets and the satisfaction of liabilities in the normal course of business. The Board of Directors of ATL has made annual assessment about whether there exists any material uncertainty which may cast significant doubt upon the Company's ability to continue as a going concern, including review of budget and future outcome of inherent uncertainties in existence.

Based on the different indications, Directors feel it appropriate to adopt going concern assumptions and no material uncertainty exists in preparing the financial statements.

Extra Ordinary Gain or Loss:
There was no extra ordinary gain or loss during the year 2017.

Related Party Transaction:
Related party transaction is shown in the page no 84 of audited financial statements of 2017.

Variance in Quarterly and Annual Financial Statements:
There is no significant variance occurred during the year 2017in quarterly andannual financial statements.

Directors Remuneration:
No remuneration paid to any director including Independent Director except Managing Director.

Corporate and Financial Reporting Framework

- The financial statements prepared by the Management of ATL, present fairly its state of affairs, the result of its operations, cash flows and changes in equity.
- Proper books of account of the issuer company have been maintained.
- Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.
- International Accounting Standards (IAS)/ Bangladesh Accounting Standards (BAS)/ International Financial Reporting Standards (IFRS)/ Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed.
- The system of internal control is sound in design and has been effectively implemented and monitored.
- There are no significant doubts upon the issuer company's ability to continue as a going concern.
- There are no significant deviations in the operating result of the company compared to the last year.

DIRECTORS' RESPONSIBILITY STATEMENT

Responsibility to Financial Statements

The Board of Directors of Aamra Technologies Limited would like to inform that the audited accounts containing the Financial Statements for the year ended 30th June 2017 are in conformity with the requirements of the Companies Act- 1994, International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by ICAB, Securities & Exchange Rules- 1987 and the Listing Regulations of the Dhaka and Chittagong Stock Exchanges and they believe that the financial statements reflect fairly the form and substance of transactions carried out during the year and reasonably present the Company's financial condition and results of operations. These Financial Statements are audited by the Statutory Auditors, G. Kibria & Co. Chartered Accountants, Dhaka.

In accordance with the provisions of section 185 of the Companies Act, 1994 and based on the information provided by the management, your directors state that:

(I) In the preparation of accounts, the applicable accounting standards have been followed;

(ii) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 30th June, 2017 and of the profit of the Company for the year ended on that date;

(iii) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1994 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and

(iv) They have prepared the annual accounts on going concern basis.

Responsibility to Internal Control System

The Company has taken proper steps and sufficient care in building a system of internal control, which is reviewed, evaluated and updated regularly. The internal audit department of the Company conducts periodic audit to provide reasonable assurance that the established policies and procedures of the Company were consistently followed.

Opinion of the External Auditors

G. Kibria & Co. Chartered Accountants, the external auditor of the Company have carried out annual audit to review the system of internal controls, as they consider appropriate and necessary, for expressing their opinion on the financial statements. They have also examined the financial statements made available by the management together with all the financial records, related data, minutes of share-holders meeting and board meetings, relevant policies and expressed their opinion.

Five years financial information:

This is incorporated in the page no 18 of annual report.

Dividend:

The Board of Directors of ATL have recommended 10% cash dividend for the shareholders out of profit of the year 2017 at the time of considering of the Annual Financial Statements of the company subject to the approval by the shareholders in the forthcoming Annual General Meeting.

Board Meetings and Attendance by the Directors

Attendance by the Directors in the Board of Directors' Meeting are summarized and given below:

Sl.No	Name	Number of Meeting	Number of Attendance
1	Syed Faruque Ahmed	12	12
2	Syed Farhad Ahmed	12	12
3	Syeda Munia Ahmed	12	09
4	Fahmida Ahmed	12	08
5	K.M Hasan, FCA	12	06

Shareholding Pattern: as on June 30, 2017

Sl.No.	Name	Position	No. of Shares	%
1	Syed Faruque Ahmed	Director & Sponsor	5,665,192	10.23%
2	Syed Farhad Ahmed	Director & Sponsor	5,665,191	10.23%
3	Amina Ahmed Chowdhury	Sponsor	3,067,658	5.54%
4	Syeda Munia Ahmed	Director	1,109,021	2.00%
5	Fahmida Ahmed	Director	1,109,021	2.00%
6	K.M.Hassan	Independent Director	-	-
7	Institutions		22,022,907	39.77%
8	General public		16,730,405	30.23%
9	Chief Financial Officer, Company Secretary, Head of Internal Audit and their spouse and minor children		Nil	Nil
10	Top Five Executives		Nil	Nil
	TOTAL		55,369,395	100.00%

Details of Shareholding position of shareholders who hold 10% or more shares:

1	Syed Faruque Ahmed	Director & Sponsor	5,665,192	10.23%
2	Syed Farhad Ahmed	Director & Sponsor	5,665,191	10.23%

Directors Appointment & Re-appointment

Syeda Munia Ahmed and Fahmida Ahmed, Director of the company retired by rotation as per article of association of the company and being eligible for re-election. A brief profile of them is illustrated in the page no 15 of the annual report. They are also director of aamra networks limited & Alveritech Bangladesh limited.

Appointment of Managing Director & CEO

Five years tenure of the Managing Director & CEO Syed Farhad Ahmed is ended on 17 November 2017 and he intend his interest for reappointment as Managing Director & CEO.
The Board of Directors have approved his reappointment as Managing Director & CEO of the company for five years tenure considering his vast experience in the IT industries subject to the approval of the shareholders at the upcoming AGM

Appointment of Auditor

G. Kibria & Co. Chartered Accountants had been appointed as the statutory auditors for the year 2017 first term. They are eligible for re-appointment for further one year term.They intend their intention get reappointment for the year 2018. The board of directors finally recommended G. Kibria & Co. Chartered Accountants, Sadharan Bima Sadan, (5th Floor), 24-25, Dilkusha C/A, Dhaka-1000, Bangladesh for appointing as statutory auditor for the year 2018 and also recommended remuneration of Tk.150,000.00 (One lac fifty Thousand) only subject to the approval by the shareholders in the forthcoming AGM.

Corporate Governance

Separate report on corporate governance is illustrated in page no 43 to 52.

Contribution to the National Economy:

We believe that we have some responsibilities to the development of the country where we operate our business and to the society to which we belong to. ATL contributes to the national exchequer in the form income tax, VAT & excise duty. During the year 2017 company's contribution to the national exchequer is given below.

Particulars	(Figures in Million BDT) 2017	(Figures in Million BDT) 2016
Income Tax paid on company's income	30.19	32.64
Tax collected at source on behalf of Government	11.46	11.59
Value Added Tax (VAT)	85.38	73.73
Customs Duty	14.88	26.76
Total	141.91	144.72

Efficient workforce is very important for the organization. Keeping same in the mind, ATL has spent Tk. 66.80 million as salaries and allowances to its employees.

Credit Rating

National Credit Ratings Limited reaffirms AA- in the long term and ST-2 in the short term rating of aamra technologies limited in its latest rating done based on the Company's financial Statements of 2016.

Acknowledgement

The Board of Directors of the Company would like to extend their sincere thanks and gratitude to its stakeholders for assistance and guidance from time to time. The Directors of the Company acknowledge their gratitude to its customers, financiers and other regulatory authorities for their guidance and support to the Company and the co-operation extended by the Auditor, and the devoted efforts put in by the Company's employees at all levels to uphold the Company's performance.

On behalf of the Board of Directors

Syed Faruque Ahmed
Chairman

পরিচালনা পর্ষদের প্রতিবেদন - ২০১৭

প্রিয় অংশীদারবৃন্দ,
আমরা টেকনোলজিস লিমিটেড (এটিএল)-এর ২৮তম বার্ষিক সাধারণ সভায় আপনাদের স্বাগতম। আমরা আনন্দের সাথে ৩০ জুন ২০১৭ খ্রিস্টাব্দের নিরীক্ষিত আর্থিক প্রতিবেদন সেই সঙ্গে নিরীক্ষা ও পরিচালনা পর্ষদের প্রতিবেদন পেশ করছি।

বাংলাদেশের অর্থনীতি

বাংলাদেশ পরিসংখ্যান ব্যুরো (বিবিএস)-এর প্রাক্কলন অনুযায়ী, ২০১৬-১৭ অর্থবছরে বাংলাদেশের মোট দেশজ উৎপাদন (জিডিপি)'র প্রবৃদ্ধি ৭.২৪ শতাংশে আশা করা হচ্ছে, যা ২০১৫-১৬ অর্থবছরে ছিল ৭.১১ শতাংশ। গত দুই দশকে অর্থবছর ২০০৬-৭ এর পর থেকে এই নিয়ে তিনবার এই প্রবৃদ্ধি ৭ শতাংশ অতিক্রম করতে যাচ্ছে। একই সঙ্গে বাংলাদেশের মাথাপিছু মোট বার্ষিক আয় (জিএনআই) ১,৬০২ মার্কিন ডলার ধরা হয়েছে, যা অর্থবছর ২০১৫-১৬-এর তুলনায় ১৩৮ মার্কিন ডলার বেশি। যদিও ২০১৬-১৭ অর্থবছরে ৯ শতাংশে জিএনআই হয়েছে, তবে এর আগেরটি ছিলো ১১.৩ শতাংশ। মাথাপিছু মোট জিডিপিও ২০১৫-১৬ সালের ১,৩৮৫ মার্কিন ডলার থেকে বেড়ে ২০১৬-১৭ সালে ১,৫৩৮ মার্কিন ডলার (১১ শতাংশে প্রবৃদ্ধি) প্রাক্কলন করা হয়েছে। মাথাপিছু প্রবৃদ্ধি কম হওয়ার কারণ হিসেবে প্রবাসী আয় কম আসা এবং মার্কিন ডলারের সাপেক্ষে বাংলাদেশি মুদ্রার সাম্প্রতিক অবলমনকে দেখা হচ্ছে।

২০১৬-১৭ অর্থ বছরে ৭.২৪ শতাংশে প্রাক্কলিত প্রবৃদ্ধির মধ্যে কৃষিখাতের অবদান ০.৫ শতাংশে (২০১৫-১৬ তে ছিলো ০.৪৩ শতাংশে), শিল্প খাতের অবদান ৩.১৮ শতাংশে (২০১৫-১৬ তে ছিলো ৩.২৪ শতাংশে) এবং সেবাখাতের অবদান ৩.৩১ শতাংশে (২০১৫-১৬ তে ছিলো ৩.২১ শতাংশে)। পর্যবেক্ষণ অনুযায়ী, রপ্তানি আয়ের কম প্রবৃদ্ধি সত্ত্বেও শিল্প খাতের প্রবৃদ্ধির পেছনে রয়েছে উৎপাদন খাতের অবদান। সেবা খাতের অবদানের মূলে রয়েছে জনপ্রশাসন ও প্রতিরক্ষা, শিক্ষা, স্বাস্থ্য ও সামাজিক কর্ম এবং পাইকারি ও খুচরা ব্যবসা, মোটরগাড়ি, মোটর সাইকেল মেরামত এবং ব্যক্তিগত ও গৃহস্থালি পণ্য। উল্লেখিত খাতগুলো সেবাখাতের প্রাক্কলিত ৩.৩১ শতাংশ প্রবৃদ্ধির মধ্যে ৫০.২ শতাংশ অংশ পূরণ করেছে। বাস্তবিক অর্থে এ-বছরের প্রবৃদ্ধির দিকে দৃষ্টিপাত করলে দেখা যায় যে, বাড়তি প্রবৃদ্ধি অর্জিত হয়েছে সেবাখাতের মাধ্যমে, আর শিল্পখাতের নিম্ন-প্রবৃদ্ধি পূরণ হয়েছে কৃষিখাতের প্রবৃদ্ধির মাধ্যমে।

বিবিএস-এর প্রতিবেদন অনুযায়ী, ২০১৬-১৭ অর্থবছরে প্রাথমিকভাবে সরকারি বিনিয়োগের স্ফুরণের কারণে জিডিপির বৃদ্ধি ০.৬ শতাংশ পয়েন্ট বেড়ে ৩০.২৭ শতাংশ হতে পারে। তবে, বিনিয়োগ-জিডিপির অনুপাত এখনো সপ্তম পঞ্চবার্ষিকী পরিকল্পনার প্রাক্কলিত ৩০.৯-এর .৬৩ শতাংশ নিচে রয়েছে। সপ্তম পঞ্চবার্ষিকী পরিকল্পনা অনুযায়ী ২০১৯-২০ অর্থবছরের শেষে বিনিয়োগ-জিডিপির অনুপাত ৩৪.৪ শতাংশে হতে পারে। ২০১৬-১৭ অর্থবছরে বেসরকারি খাতের বিনিয়োগ মাত্র ০.০২ শতাংশ পয়েন্ট বেশি হয়েছে বলে ধারণা করা হয়, যদিও তা ০.৯২ শতাংশ পয়েন্ট হওয়ার কথা ছিলো। বিবিএস-এর প্রাক্কলন অনুযায়ী সরকারি বিনিয়োগের ক্ষেত্রে প্রবৃদ্ধি ০.৫৯ শতাংশ পয়েন্ট হতে পারে। উল্লেখ্য, ২০১৬-১৭ অর্থবছরে ক্রমবর্ধমান মূলধনী-আউটপুট-এর অনুপাত (আইসিওআর) প্রায় অপরিবর্তিত থাকবে বলে আশা করা হচ্ছে।

মোট দেশজ উৎপাদন (জিডিপি) প্রবৃদ্ধির হার

বাংলাদেশে মোটি দেশজ উৎপাদন (জিডিপি)'র প্রবৃদ্ধির উপর বিশেষ গুরুত্ব দেওয়া হয় – এটা সর্বজনবিদিত। তবে জিডিপি প্রবৃদ্ধির কাঠামো ও এর বন্টন-প্রভাব আরো বেশি গুরুত্বপূর্ণ। বস্তুত, এই দুইয়ের মধ্যে রয়েছে আন্তঃসংযোগ। বাংলাদেশের মতো দেশের অর্থনৈতিক প্রবৃদ্ধির গঠন মূল্যায়ন করা যেতে পারে কাঠামোগত রূপান্তর ও কর্মসংস্থানের বিষয়টির দিকে দৃষ্টি রেখে। বাংলাদেশের ক্ষেত্রে কৃষি খাত থেকে শিল্প ও সেবাখাতে অর্থনীতির ক্রমাগত পরিবর্তন সহজেই প্রতীয়মান। ২০০৬-০৭ অর্থবছর থেকে ২০১৬-১৭ অর্থবছরের মধ্যে জিডিপিতে কৃষিখাতের অবদান ৪.৫ শতাংশ পয়েন্ট কমেছে, অন্যদিকে শিল্প ও সেবাখাতের অবদান বেড়েছে যথাক্রমে ৩.৫ ও ১ শতাংশ পয়েন্ট। এটি মনে করা যেতে পারে যে, ২০১৬-১৭ অর্থবছরের প্রাক্কলিত জিডিপি প্রবৃদ্ধিতে উৎপাদন খাতের বিশেষ অবদান রয়েছে। অবশ্য এই প্রবৃদ্ধির একটি বড় অংশ স্বভাবতই এসেছে মূলধনের কারণে। এই ধারা বিশেষভাবে দৃষ্টিগোচর হয়েছে পোশাকশিল্প খাতে রানা প্লাজার দুঃখজনক প্রভাব কাটিয়ে ওঠার পর থেকে। এই ধরনের ক্রমাগত ইতিবাচক প্রভাব শ্রমিক-সম্প্রদায়ের চেয়ে ধনীক শ্রেণিতে বেশি পড়ে থাকে বলে ধারণা করা হয়।

রপ্তানি খাত প্রসঙ্গ

বাংলাদেশের রপ্তানি খাত এতিহ্যগতভাবেই অর্থনীতিতে বিশেষ ভূমিকা রেখে চলেছে। ব্যাপক রপ্তানি প্রবৃদ্ধি, উচ্চতর প্রবাসী আয় (রেমিটেন্স), যথেষ্ট মুদ্রা প্রবাহ ও বর্ধিষ্ণু সঞ্চিতি এবং স্থিতিশীল বিনিময় হার নিয়ে এই খাত উজ্জ্বলতা ছড়াচ্ছে দেশের অর্থনীতিতে। তবে সাম্প্রতিক বছরগুলোতে, বিশেষ করে বর্তমান অর্থবছর (২০১৬-১৭) এই খাত বৈদেশিক প্রেক্ষাপটে কিছুটি চাপের মধ্যে রয়েছে। ফলে এখন মিশ্র এক অবস্থা বিরাজমান।

রপ্তানি প্রবৃদ্ধি আশাপ্রদ না হওয়ায়, আমদানি কিছুটা বৃদ্ধি পাওয়ায় মুদ্রা প্রবাহে কিছুটা নেতিবাচক প্রভাব ফেলেছে। গত পাঁচ অর্থবছরের মধ্যে এই প্রথম তহবিল নেতিবাচক অবস্থানে রয়েছে, যা মার্চ ২০১৬'র ৩.৩৬ বিলিয়ন মার্কিন ডলারের বিপরীতে মার্চ ২০১৭'র শেষে তা দাঁড়িয়েছে -১.৩৮ বিলিয়ন মার্কিন ডলার। রপ্তানির স্থিতাবস্থা, আমদানি খরচ প্রভৃতি প্রবাসী আয়ের উপরও নেতিবাচক প্রভাব ফেলেছে। বর্তমান অর্থবছরের প্রথম ১০ মাসে প্রবাসী আয়ের প্রবৃদ্ধি নেতিবাচক। সাম্প্রতিক সময়ে সেকেন্ডারি মার্কেটে মার্কিন ডলারের বিপরীতে বাংলাদেশি টাকার বিনিময় হারের দোদুল্যমানতা লক্ষ্য করা গেছে।

২০১৬-১৭ অর্থবছরের প্রথম নয় মাসে আমদানি-ব্যয়ের বৃদ্ধি ১১.১১ শতাংশ দেখানো হয়েছে। বৈদেশিক মুদ্রা সঞ্চিতি দাঁড়িয়েছে ৩২.২ বিলিয়ন মার্কিন ডলার, যদিও প্রথম পর্যায়ে হওয়া প্রবৃদ্ধি কিছুটা থমকে গেছে। ২০১৬-১৭ অর্থবছরের জুলাই-মার্চের শেষে সার্বিকভাবে বিওপি দাঁড়িয়েছে ২.২৬ বিলিয়ন মার্কিন ডলার, যা গত অর্থবছরের তুলনায় কম। আশার কথা হচ্ছে বৈশ্বিকভাবে অর্থনৈতিক অবস্থা ইতিবাচক, কারণ বিশ্বব্যাংক ও আন্তর্জাতিক মুদ্রা তহবিল (আইএমএফ)-এর প্রতিবেদন অনুযায়ী উন্নত অর্থনীতির দেশগুলোর (যেখানে বাংলাদেশের মূল বাজার) অর্থনীতি ২০১৭ ও ২০১৮ সালে কিছুটা গতি অর্জন করবে। যাহোক, বড় উদ্যোক্তাদের পূর্বাভাস আশাব্যাঞ্জক নয় এবং প্রবৃদ্ধিও একটি বড় অংশে প্রযুক্তি খাত থেকে আসবে। অন্যদিকে পেট্রোলিয়ামের মূল্য নিম্ন পর্যায়ে থাকলেও, কিছুটা বাড়তে পারে। জাতিসংঘের এশিয়া ও প্রশান্ত মহাসাগরীয় অঞ্চলের অর্থনৈতিক ও সামাজিক কমিশন (ইউনেসক্যাপ)-এর পূর্বাভাস অনুযায়ী বাংলাদেশের রপ্তানিযোগ্য পণ্যের মূল্য-প্রবৃদ্ধি ২০১৭ সালে ৩.৮ শতাংশে নেমে যেতে পারে, ২০১৬ সালে যা ছিলো ৪.২ শতাংশ; রপ্তানি বাড়াতে তাই এর পরিমাণ বাড়াতে হবে।

আমদানি খাত

সাম্প্রতিক মাসগুলোতে বাংলাদেশের আমদানি-খরচ ক্রমাগত বেড়েছে। আমদানি-বৃদ্ধি ছিলো দ্বিতীয় ও তৃতীয় প্রান্তিক শেষে যথাক্রমে ৮.২ শতাংশ ও ১১.১ শতাংশ; যদিও তা প্রথম প্রান্তিকের ১৭.৩ শতাংশের তুলনায় কম। ২০১৬-১৭ অর্থবছরে প্রধান ২৩ টি পণ্যের মধ্যে ৯টি পণ্য ক্যাটাগরির আমদানি বৃদ্ধি পেয়েছে ১১.১ শতাংশ, বাকিগুলোর মধ্যে ছয়টি পণ্যের নেতিবাচক বৃদ্ধি হয়েছে। গম (৩১.৯ শতাংশ) ও ভোগ্যপণ্য (২৪.১ শতাংশ) আমদানি বেড়েছে উল্লেখযোগ্য হারে; বিশ্লেষণ অনুযায়ী এগুলো ছিলো পরিমাণ-নির্ভর। ২০১৬-১৭ অর্থবছরের জুলাই-এপ্রিল সময়কালে শিল্পপণ্য ও কাঁচামালের আমদানি যথাক্রমে মোট আমদানির ৫৪.১ শতাংশ ও ২৩.৮ শতাংশ ছিলো।

মুদ্রা বিনিময় হার

সাম্প্রতিক বছরগুলোতে বাংলাদেশ ব্যাংকের মুদ্রা বিনিময় হার-নীতির কারণে খোলা বাজারে প্রধান মুদ্রাগুলোর বিপরীতে বাংলাদেশি টাকা স্থিতিশীল রয়েছে। তবে সর্বনিম্ন বিনিময় হারের কারণে ২০১৬-১৭ অর্থবছরের তৃতীয় প্রান্তিকে টাকার অবমূল্যায়ন হয়েছে ১.২ শতাংশ, যেখানে মার্কিন ডলার/টাকার বিনিময় হার ১৭ মে, ২০১৬-তে হয়েছিলো ৮০.৬। ২০১৬ সাল শেষ হয়েছে সর্বনিম্ন বিনিময় হারের ঊর্ধ্বগতির মধ্য দিয়ে; অন্যদিকে চলমান বিনিময় হার বেড়ে ২০১৬'র ডিসেম্বরে দাঁড়িয়েছে ১৫০.১। বৈদেশিক মুদ্রার মজুদ ২০১৬-১৭ অর্থবছরের জুলাই-মার্চ শেষে দাঁড়িয়েছে ৩২.৪ বিলিয়ন মার্কিন ডলার। সাম্প্রতিক সময়ে বৈদেশিক মুদ্রা বিনিময় হার কিছুটা সোদুল্যমান ছিলো। ১১ এপ্রিল ২০১৭ থেকে ২৭ এপ্রিল ২০১৭ এর মধ্যে মার্কিন ডলার/টাকা গড়পরতা হারে বিনিময় হয়। ২৫ এপ্রিল, ২০১৭ তারিখে বেশির ভাগ ব্যাংকে বিল সংগ্রহ করতে হয়েছে সর্বোচ্চ বিনিময় হারে। আমদানি-বকেয়া পরিশোধের জন্য মার্কিন ডলার/টাকার বিনিময় গড় বিনিময় হার বিভিন্ন ব্যাংকে ২৫ এপ্রিল, ২০১৭ তারিখে ছিলো ৮০.৩ টাকা থেকে ৮৪.৮ টাকা, ২৬ এপ্রিল, ২০১৫ তারিখে ৮০.৩ টাকা থেকে ৮৪.৯৫ টাকা। ২৬ এপ্রিল, ২০১৭ তারিখে বাংলাদেশ ব্যাংককে মুদ্রাবাজারে হস্তক্ষেপ করতে হয় এবং আমদানি-বকেয়া পরিশোধের ক্ষেত্রে আন্তঃব্যাংক লেনদেনের হারে কেন্দ্রীয় ব্যাংকে কিছু বিধি-নিষেধ আরোপ করে। ফলে বাজার স্থিতিশীল হয় এবং মুদ্রা বিনিময় হার ২ মে, ২০১৭ তারিখের মধ্যে স্বাভাবিক হয়। ২৩-২৭ এপ্রিল, ২০১৭ সময়কালের মধ্যে আমদানিকারকদের জন্য মার্কিন ডলার/টাকার বৃদ্ধি সর্বোচ্চ ৪.৭৭ টাকা হয়েছিলো।

প্রবাসী আয়

২০১৬-১৭ অর্থবছরে প্রবাসী আয়ের পরিমাণ প্রতি মাসেই কমেছে। ২০১৬-১৭ অর্থবছরের জুলাই-এপ্রিল শেষে প্রবাসী আয় এসেছে ২০১৫-১৬ অর্থবছরের জুলাই-এপ্রিলের তুলনায় ১৬ শতাংশ কম। কাঠামো বিশ্লেষণ করে দেখা যায় যে, ৫৮.১ শতাংশ প্রবাসী আয় এসেছে উপসাগরীয় দেশসমূহ থেকে, ১৭.৫ শতাংশ এসেছে সংযুক্ত আরব আমিরাত থেকে এবং ১৬.৮ শতাংশ এসেছে সৌদি আরব থেকে। উপসাগরীয় দেশসমূহ ছাড়া যুক্তরাষ্ট্র (১২.৮ শতাংশ), যুক্তরাজ্য (৯.৬ শতাংশ) ও মালয়েশিয়া (৭.৩ শতাংশ) এ অর্থবছরে প্রবাসী আয়ের বড় উৎস ছিলো। প্রবাসী আয়ের এই অবস্থা বাংলাদেশের প্রথাগত অর্থনীতির নিম্নগামিতা নির্দেশ করছে। বৈশ্বিক প্রেক্ষাপটেও একই অবস্থা বিরাজ করেছে। প্রবাসী আয়ের বার্ষিক প্রবাহ সাম্প্রতিক বছরগুলোতে কমেছে যা ২০১৫ সালে ছিলো (-) ২.৩৭ শতাংশ এবং ২০১৬ (-) ১.২৪ শতাংশ।

উপসংহার

২০১৬-১৭ অর্থবছরে প্রাক্কলিত রপ্তানি প্রবৃদ্ধির মাত্র অর্ধেক অর্জন, সেই সঙ্গে প্রবাসী আয়ের পতন – সব মিলিয়ে বাংলাদেশের রপ্তানি খাত বর্তমানে সঙ্কিক্ষণে রয়েছে। চলমান তহবিল থেকে ৩ বিলিয়ন মার্কিন ডলার ঋণাত্মক হওয়ায় এ অবস্থা আরো প্রকট হয়েছে। স্বল্পোন্নত দেশের তকমা থেকে মুক্ত হয়ে মধ্য-আয়ের দেশ হওয়ার পথে আরো কিছু প্রতিবন্ধকতা আসতে পারে, যার মধ্যে রয়েছে স্বল্প পরিসরে হলেও বাংলাদেশি মুদ্রা বিনিময় হারের পতন, চলমান তহবিলের পুনরায় পতনের আশঙ্কা, প্রতিযোগীদের মুদ্রা বিনিময় হারের সোদুল্যমানতা, খোলা বাজারে মুদ্রা বিনিময় হারের সোদুল্যমানতা এবং রপ্তানিকারক ও প্রবাসী আয় প্রেরকদের প্রণোদনা প্রদান।

সাম্প্রতিক সময়ে বৈশ্বিক প্রবাসী আয়ের পরিমাণ কিছুটা কমায় তুলনামূলক বিশ্লেষন করলে দেখা যায় যে, বাংলাদেশের প্রেক্ষাপটে, কিছু ক্ষেত্রে, আনুষ্ঠানিক চ্যানেল থেকে অনানুষ্ঠানিক চ্যানেলে প্রবাসী আয় আসছে। অবৈধ চ্যানেলগুলোর বিরুদ্ধে আইনী পদক্ষেপ গ্রহন যেমন প্রয়োজন, তেমনি প্রয়োজন দ্রুত ও কম খরচে এই সেবা বৈধভাবে পাওয়ার ব্যবস্থা করা। ক্রমবর্ধমান নারী অভিবাসী কর্মীদের স্বার্থ সুরক্ষার জন্য প্রধান দেশগুলোর বাংলাদেশি দূতাবাসের শ্রম-বিভাগগুলো আরো শক্তিশালী করা প্রয়োজন এবং অভিবাসন পূর্ব ও পরবর্তী-সময়ে পর্যাপ্ত নিরাপত্তা ব্যবস্থা নিশ্চিত করা প্রয়োজন।

পরিশেষে বলা যায় যে, এই চ্যালেঞ্জিং সময়ে উৎপাদনশীলতা বৃদ্ধি, রপ্তানি পণ্য ও বাজারের বৈচিত্র্য রক্ষা, যথেষ্ট সঞ্চিতি রাখা, পরিস্থিতি বুঝে মুদ্রা বিনিময় হার ব্যবস্থাপনা – এ-সবই পুনর্বিবেচনা করতে হবে।

শিল্প ও এর সম্ভাব্য উন্নয়ন

বাংলাদেশের তথ্যপ্রযুক্তি শিল্প গত ২০ বছরে দ্রুত গতিতে এগিয়েছে। তার আগে অল্পসংখ্যক লোক এটি সম্পর্কে জানতো, এমনকি আরো কম সংখ্যক লোক অবগত ছিলো এর বিশাল সম্ভাবনা ও এতে ভবিষ্যত কর্মসংস্থানের বিষয়টি সম্পর্কে। বেসিস -এর সূত্র অনুযায়ী, এই শিল্পে বর্তমানে ২,০০০-এরও বেশি কোম্পানিতে ৭,০০,০০০-এরও বেশি লোকের কর্মসংস্থান রয়েছে। অনেক বাংলাদেশি কোম্পানি আন্তর্জাতিক পরিমন্ডলে আত্মপ্রকাশ করেছে। এই কোম্পানিগুলো দেশের অর্থনীতিতে অবদান রাখছে ও হাজারো লোকের কর্মসংস্থানের ব্যবস্থা করছে। বাংলাদেশি তথ্যপ্রযুক্তি কোম্পানিগুলো বিশ্বমানের সফটওয়্যার বানাচ্ছে। তথ্যপ্রযুক্তি ও তথ্যপ্রযুক্তি-সংশ্লিষ্ট খাত পাশাপাশি কাজ করে এই অগ্রযাত্রাকে ধরে রাখবে।

কম্পিউটার-সেবা ও সফটওয়্যার থেকে রপ্তানি আয় গত অর্থবছরে এক-চতুর্থাংশ বেড়ে দাঁড়িয়েছে ১৯১ মিলিয়ন মার্কিন ডলার। এই শিল্প-সংশ্লিষ্টরা এক বছর আগে ২৫.৭৬ শতাংশ প্রবৃদ্ধি প্রত্যাশা করেছিলেন। রপ্তানি উন্নয়ন ব্যুরো (ইপিবি)'র উপাত্ত অনুযায়ী এই অর্জন ৩০ জুন তারিখে সমাপ্ত অর্থবছরের লক্ষ্যমাত্রার (১৬০ মিলিয়ন মার্কিন ডলার) চেয়ে ১৯.৩৪ শতাংশে বেশি। তথ্যপ্রযুক্তি ও তথ্যপ্রযুক্তি-সংশ্লিষ্ট খাত এবং বিজনেস প্রসেস আউটসোর্সিং (বিপিও) সেবাদাতাদের ক্ষমতাও বেড়েছে। যদিও বাংলাদেশের তথ্যপ্রযুক্তি ও তথ্যপ্রযুক্তি-সংশ্লিষ্ট খাত সামগ্রিক অর্থনীতি ও জনসংখ্যার (১৫০ মিলিয়ন) তুলনায় এখনো যথেষ্ট ক্ষুদ্র, তবে গত কয়েক বছরে এই খাতের অগ্রগতি হয়েছে অনেক এবং ভবিষ্যতেও একই ধারায় অগ্রগতি প্রত্যাশা করা হচ্ছে। বেসিস -এর সূত্র অনুযায়ী, গত পাঁচ বছরে তথ্যপ্রযুক্তি ও তথ্যপ্রযুক্তি-সংশ্লিষ্ট খাতের বার্ষিক প্রবৃদ্ধি হয়েছে প্রায় ৪০ শতাংশে। এই প্রবৃদ্ধি অর্জিত হয়েছে সাম্প্রতিক সময়ে রপ্তানি ও দেশের বাজারে চাহিদার কারণে। স্থানীয় বাজারের চাহিদাগুলো এসেছে টেলিযোগাযোগ, ব্যাংকিং ও রপ্তানিমুখী পোশাক ও তৈরী পোশাক খাত থেকে।

বর্তমানে তথ্যপ্রযুক্তি ও তথ্যপ্রযুক্তি-সংশ্লিষ্ট খাতে ১,০০০-এরও বেশি নিবন্ধিত কোম্পানি রয়েছে যেখানে ৭০,০০০-এরও বেশি প্রযুক্তি পেশাজীবির কর্মসংস্থান হয়েছে। এর মধ্যে প্রায় ৬০ শতাংশে কোম্পানি স্থানীয় বাজারের জন্য কাজ করে, বাকী ৪০ শতাংশে কোম্পানি মূলত রপ্তানিমুখী (উল্লেখযোগ্য সংখ্যক কোম্পানি স্থানীয় ও বিদেশি – উভয় ধরণের ক্রেতার জন্যই কাজ করে)।

গুরুত্ব বিবেচনায়, ব্যাংকিং ও আর্থিক খাত এখনও তথ্যপ্রযুক্তি ও তথ্যপ্রযুক্তি-সংশ্লিষ্ট খাতের প্রধান বাজার। এই খাত একসময় বিদেশ-নির্ভর ছিলো। ধীরে ধীরে দেশি উদ্যোক্তা ও আমদানিকারকেরাই এই স্থান দখল করেছেন। ক্ষুদ্র ঋণ/অর্থায়ন, ক্ষুদ্র ও মাঝারি শিল্প (এসএমই), ইসলামি ব্যাংকিং ও সমমনা প্রতিষ্ঠানে এর চাহিদা রয়েছে। এটি একটি গুরুত্বপূর্ণ বাজার এবং দেশি-বিদেশি কোম্পানিগুলো এই বাজারে প্রবেশ করতে চাচ্ছে। আমরা টেকনোলজিস লিমিটেড (এটিএল) ইতিমধ্যে সরকারি ও বেসরকারি ব্যাংকে প্রযুক্তি-সেবা প্রদানে এগিয়ে রয়েছে। ভবিষ্যতে এই ক্ষেত্রে আরো অনেক ব্যবসার সুযোগ রয়েছে বলে মনে করছি।

এটিএল-এর বিভিন্ন সেবার মধ্যে রয়েছে সিস্টেম ইনটিগ্রেশন, পেমেন্ট সলিউশন ডেভেলপমেন্ট, ইনফরমেশন সিস্টেম আউটসোর্সিং, কোর ব্যাংকিং সফটওয়্যার, সুইচিং এন্ড নেটওয়ার্কিং সলিউশন, সরবরাহ, প্রকল্প বাস্তবায়ন ও রক্ষণাবেক্ষণ। এছাড়া, ইন্টারন্যাশনাল ইন্টারনেট গেটওয়ে (আইআইজি) হিসেবে আমরা বাংলাদেশের শীর্ষস্থানীয় মোবাইল সংযোগ প্রদানকারী ও ইন্টারনেট সেবাদাতা কোম্পানিগুলোর মধ্যে বড় বাজার অর্জন করেছি। আমাদের ব্যবসার-ছক তৈরী করা হয়েছে স্থানীয় ও আন্তর্জাতিক বাজার বিশ্লেষণ করে এবং আমরা নিয়মিতভাবে প্রযুক্তির সাম্প্রতিক পরিবর্তনগুলোর সঙ্গে মানিয়ে নিচ্ছি। এটিএল বিশ্বের সেরা প্রযুক্তি কোম্পানিগুলোর অংশীদার হয়ে কাজ করছে: ওরাকল, তেরিকোন, সিসকো, থালেস, রোজেনবার্গার, এনবিএস ইনফোসিস, টাটা, টেলিকম মালয়েশিয়া, জুনিপার, টিপিএস, ইট্রাস্ট প্রভৃতি এগুলোর অন্যতম। বর্তমান কার্যক্রমের বাইরেও আমরা পেমেন্ট সলিউশন নিয়ে ভবিষ্যতে ব্যবসার সুযোগ দেখছি, আর এজন্যই আমরা আন্তর্জাতিক খ্যাতিসম্পন্ন এনএফসি সলিউশন প্রোভাইডার নিয়ারেক্স -এর সহযোগী হয়েছি। আমরা বিশ্বাস করি আগামী বছরগুলোতে এ-বিষয়ে আমরা ইতিবাচক পরিবর্তন আনতে পারবো।

বিভাগভিত্তিক বা পণ্যভিত্তিক কার্যক্রম

বাংলাদেশি টাকা (মিলিয়ন)

বিবরণ	করযোগ্য আয় ২০১৭	করমুক্ত আয় ২০১৭	২০১৭	২০১৬
মোট মোট লাভ	৯০.৯৭	১০৭.৪৯	১৯৮.৪৬	১৯৩.৩৪
পরিচালন খরচ	৫২.১৬	৩৪.৭৮	৮৬.৯৪	৮৯.৫২
অ-পরিচালন আয়	০.০৫	-	০.০৫	০.০৮
আর্থিক ব্যয়	১২.৬৫	৮.৪৩	২১.০৮	১১.৮৮
কর-পূর্ব লাভ	২৬.২১	৬৪.২৯	৯০.৫০	৯২.০২
কর-পরবর্তী লাভ	১৯.৩৪	৬৪.৬১	৮৩.৯৫	৮২.০২

ঝুঁকি ও উদ্বেগ

বাংলাদেশের সফটওয়্যার ও তথ্যপ্রযুক্তি শিল্প গত কয়েক দশকে অনেক বড় পথ পাড়ি দিয়েছে। এটি এখন পরিপক্ক হয়েছে। এই শিল্প এখন আর পিছিয়ে নেই। এটি এখন মূলধারায় এসেছে। এই শিল্প এখন শুধু জাতীয় আয়ে গুরুত্বপূর্ণ অবদানই রাখছে না সেই সঙ্গে দেশের উল্লেখযোগ্য সংখ্যক তরুণ গ্র্যাজুয়েটদের উচ্চমানের কর্মসংস্থানে বিশেষ ভূমিকা রাখছে। বড় সংখ্যক তরুণ উদ্যোক্তাদের উপস্থিতি এখন এই শিল্পের অলংকার।

গত দশকে অনেক প্রযুক্তি-উৎসাহী তরুণ গ্র্যাজুয়েট, যাঁদের অনেকেই বিদেশ থেকে পড়াশোনা করে আসা, নিজেরাই তথ্যপ্রযুক্তি ব্যবসা শুরু করেছে, যথেষ্ট প্রতিকূলতা অতিক্রম করে। এই অদম্য তরুণ উদ্যোক্তারা কঠোর পরিশ্রম ও অধ্যবসায়ের মাধ্যমে টেকসই ব্যবসা প্রতিষ্ঠান গঠন করে উল্লেখযোগ্যভাবে ভালো করেছে। তরুণ উদ্যোক্তাদের এই উৎসাহ ও প্রাণোচ্ছ্বাস নিশ্চিতভাবেই বাংলাদেশের তথ্যপ্রযুক্তি শিল্পের মূল চালিকাশক্তি।

এই শিল্পের মোট আনুমানিক আয়তন প্রায় ১,৮০০ কোটি টাকা (২৫০ মিলিয়ন মার্কিন ডলার)। প্রায় ৩০,০০০ পেশাজীবি, যাঁদের বেশিরভাগই তথ্যপ্রযুক্তি গ্র্যাজুয়েট, এই শিল্পে অন্তর্ভুক্ত। বেসিস -এর ৩০০ সদস্য কোম্পানির উপর সম্প্রতি একটি জরিপ চালিয়ে দেখা গেছে, অন্যান্য প্রচলিত শিল্পের তুলনায় কর্মসংস্থানে এই শিল্পের অবদান খুব বেশি না হলেও মানের দিক থেকে তা উচ্চমানের (মাসিক গড় খরচ ১৫,০০০ টাকার বেশি); আর তাই সফটওয়্যার ও তথ্যপ্রযুক্তি-সেবা খাত নিশ্চিতভাবেই দেশের গ্র্যাজুয়েটদের শীর্ষস্থানীয় কর্মক্ষেত্র। ব্যবসার ধরণ, পরিধি ও কোম্পানির আয়তনের উপর বিশ্লেষণ করা হয়েছে। এতে দেখা গেছে, ৭০ শতাংশেরও বেশি কোম্পানি তাঁদের গ্রাহকদের জন্য সফটওয়্যার তৈরী ও রক্ষণাবেক্ষণের কাজে নিয়োজিত। পাশাপাশি অনেকেই তাদের গ্রাহকদের তথ্যপ্রযুক্তি-সংশ্লিষ্ট অন্যান্য সেবাও প্রদান করছে। মোট জরিপকৃতদের মধ্যে প্রায় অর্ধেক সংখ্যক কোম্পানি তথ্যপ্রযুক্তি-সংশ্লিষ্ট সেবা প্রদান করছে।

আর্থিকচিত্র

বিবরণ	২০১৭	২০১৬
নেট রাজস্ব	১১৭১.৪৪	১১১৪.৭৭
পণ্য বিক্রয় ও সেবার মূল্য	৯৭২.৯৮	৯২১.৪৩
মোট লাভ	১৯৮.৪৬	১৯৩.৩৪
পরিচালন লাভ	১১১.৫৩	১০৩.৮১
কর-পূর্ব লাভ	৯০.৫০	৯২.০২
কর-পরবর্তী লাভ	৮৩.৯৫	৮২.০২

গত বছরের তুলনায় পণ্য বিক্রির খরচ বেড়েছে, তাই মোট লাভের পরিমাণ এ-বছর নেমে এসেছে ১৬.৯৪ শতাংশে, গত বছর যা ছিলো ১৭.৩৪ শতাংশ। নেট লাভের পরিমাণ গত বছরের প্রায় সমান ছিলো।

চলমান বিষয়াবলি

কোম্পানির আর্থিক প্রতিবেদন তৈরী করা হয়েছে চলমান বিষয়সমূহের প্রতি দৃষ্টি রেখে, যা স্বাভাবিক প্রক্রিয়ায় ব্যবসার সম্পত্তি ও দায়ের অবস্থা প্রতিফলিত করে। এটিএল-এর পরিচালনা পর্ষদ বার্ষিক প্রতিবেদন তৈরী করেছেন সম্ভাব্য অনিশ্চয়তা, সন্দেহ – যা কোম্পানির পথচলাকে প্রভাবিত করতে পারে এবং সেই সঙ্গে বাজেট পর্যালোচনা করে।

পরিচালকেরা মনে করেন যে চলমান পরিস্থিতি চিন্তা করে ও বিভিন্ন ধরণের ইঙ্গিতের উপর নির্ভর করে আর্থিক প্রতিবেদন প্রস্তুত করাটা যথাযথ।

বিশেষ লাভ বা ক্ষতি

২০১৭ সালে কোন বিশেষ লাভ ক্ষতি ছিলো না।

পক্ষ-সংশ্লিষ্ট লেনদেন

পক্ষ-সংশ্লিষ্ট লেনদেন দেখানো হয়েছে নিরীক্ষিত আর্থিক প্রতিবেদনের পৃষ্ঠা নম্বর ৮৪

ত্রৈমাসিক ও বার্ষিক আর্থিক প্রতিবেদনের পার্থক্য

২০১৭ সালে ত্রৈমাসিক ও বার্ষিক আর্থিক প্রতিবেদনের মধ্যে কোন বড় ধরনের পার্থক্য নেই।

পরিচালকদের পারিশ্রমিক

স্বতন্ত্র পরিচালকসহ কোন পরিচালককে পারিশ্রমিক প্রদান করা হয়নি। ব্যবস্থাপনা পরিচালক এক্ষেত্রে ব্যতিক্রম।

করপোরেট ও আর্থিক প্রতিবেদন কাঠামো

- এটিএল ব্যবস্থাপনা কর্তৃপক্ষের প্রস্তুত করা আর্থিক প্রতিবেদনে এর সামগ্রিক বিষয়, পরিচালন ফলাফল, নগদ অর্থ-প্রবাহ ও ভারসাম্যের পরিবর্তন প্রভৃতি দেখানো হয়েছে।
- ইস্যুকারী কোম্পানির হিসাব সঠিকভাবে দেখানো হয়েছে।
- আর্থিক প্রতিবেদনে তৈরীতে হিসাবরক্ষণের নীতি ধারাবাহিকভাবে প্রয়োগ করা হয়েছে এবং এই হিসাবের প্রাক্কলন যুক্তিসঙ্গত ও বিচক্ষণতার সঙ্গে করা হয়েছে।

- বার্ষিক আর্থিক প্রতিবেদন তৈরীতে আন্তর্জাতিক হিসাবরক্ষণ মান (আইএএস)/বাংলাদেশ হিসাবরক্ষণ মান (বিএএস)/ আন্তর্জাতিক আর্থিক প্রতিবেদন মান (আইএফআরএস)/ বাংলাদেশ আর্থিক প্রতিবেদন মান, যা বাংলাদেশে প্রযোজ্য, প্রয়োগ করা হয়েছে এবং এর বাইরে কোন কিছু থেকে থাকলে তা প্রকাশ করা হয়েছে।
- অভ্যন্তরীণ নিয়ন্ত্রণ স্বচ্ছ এবং তা কার্যকরভাবে বাস্তবায়ন ও নিরীক্ষিত হয়েছে।
- ইস্যুকারী কোম্পানির দক্ষতা নিয়ে কোন সন্দেহ নেই।
- গত বছরের তুলনায় কোম্পানির পরিচালন ফলাফলে কোন বড় ধরণের বিচ্যুতি ঘটেনি।

পরিচালকবৃন্দের দায়িত্বের বিবরণ

আর্থিক বিবরণী:
আমরা টেকনোলজিস লিমিটেড-এর পরিচালনা পর্ষদ এই মর্মে জানাতে চায় যে – নিরীক্ষিত হিসাব, যেখানে রয়েছে ৩০ জুন, ২০১৭ সমাপ্ত বছরের আর্থিক প্রতিবেদন, সেটি ১৯৯৪ সালের কোম্পানি আইন, আন্তর্জাতিক হিসাবরক্ষণ মান (আইএএস) এবং আন্তর্জাতিক আর্থিক প্রতিবেদন মান (আইএফআরএস) – যা আইসিএবি কর্তৃক গৃহীত, সিকিউরিটিজ এন্ড এক্সচেঞ্জ আইন-১৯৮৭ এবং ঢাকা ও চট্টগ্রাম স্টক এক্সচেঞ্জ-এর লিসটিং রেগুলেশন-এর সঙ্গে সঙ্গতিপূর্ণ এবং তাঁরা বিশ্বাস করে যে, এই আর্থিক প্রতিবেদন লেনদেনের স্বচ্ছতা – যা সংশ্লিষ্ট বছরে করা হয়েছে, কোম্পানির বর্তমান আর্থিক অবস্থা ও পরিচালন ফলাফলকে প্রতিফলিত করে।

এই আর্থিক প্রতিবেদন নিরীক্ষিত হয়েছে অনুমোদিত নিরীক্ষক 'জি কিবরিয়া এন্ড কো. চার্টার্ড একাউনটেন্টস, ঢাকা'-এর মাধ্যমে। কোম্পানি আইন ১৯৯৪-এর ১৮৫ ধারা অনুযায়ী এবং ব্যবস্থাপনা কর্তৃপক্ষের প্রদত্ত তথ্য অনুযায়ী, পরিচালক পর্ষদ জানাচ্ছে যে:

১. হিসাব বিবরণী তৈরীতে প্রযোজ্য হিসাবরক্ষণ মান অনুসরণ করা হয়েছে;
২. তাঁরা সে-সকল হিসাবরক্ষণ নীতি নির্বাচন ও যথাযথভাবে অনুসরণ করেছেন যা প্রাক্কলন করে যুক্তিযুক্ত ও বিচক্ষণভাবে এবং যার মাধ্যমে ৩০ জুন, ২০১৭ তারিখে কোম্পানির বিষয়সমূহ ও মুনাফার সত্য ও স্বচ্ছ তথ্য পাওয়া যায়।
৩. তাঁরা হিসাবরক্ষণের নথি যথাযথভাবে সংরক্ষণের জন্য উপযুক্ত ব্যবস্থা গ্রহন করেছে সেই সঙ্গে কোম্পানি আইন ১৯৯৪ অনুযায়ী কোম্পানির সম্পত্তি রক্ষার জন্য সঞ্চিতি রেখেছে এবং জালিয়াতি ও অন্যান্য অনিয়ম সনাক্ত ও প্রতিরোধের ব্যবস্থা রেখেছে; এবং
৪. তাঁরা বার্ষিক হিসাব প্রস্তুত করেছে বাস্তবতার নিরিখে।

অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থার দায়িত্ব
কোম্পানি অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা গঠনের জন্য যথাযথ পদক্ষেপ নিয়েছে, যা নিয়মিত পর্যালোচনা, মূল্যায়ন ও হালনাগাদ করা হয়। কোম্পানির অভ্যন্তরীণ নিরীক্ষা বিভাগ মেয়াদি নিরীক্ষা পরিচালনা করে থাকে যাতে নিশ্চিত করা যায় যে কোম্পানির নীতি ও কার্য-প্রক্রিয়া ধারাবাহিকভাবে অনুসরণ করা হয়েছে।

বহিঃ নিরীক্ষকের মতামত
অভ্যন্তরীণ নিরীক্ষা বিভাগকে পর্যালোচনা করার জন্য কোম্পানির বহিঃ নিরীক্ষক জি কিবরিয়া এন্ড কো. চার্টার্ড একাউনটেন্টস বার্ষিক নিরীক্ষা পরিচালনা করেছে, এবং তাঁরা আর্থিক বিবরণী যথোপযুক্ত বলে মতামত দিয়েছে। এছাড়া তাঁরা ব্যবস্থাপনা কর্তৃপক্ষের সঙ্গে বসে সকল আর্থিক বিবরণী, সংশ্লিষ্ট তথ্য, অংশীদারদের সঙ্গে বৈঠক ও বোর্ড সভার তথ্য, সংশ্লিষ্ট নীতির তথ্য পরীক্ষা করেছে এবং তাঁদের মতামত দিয়েছে।

পাঁচ বছরের আর্থিক বিবরণ
এটা বার্ষিক আর্থিক প্রতিবেদনের পৃষ্ঠা নম্বর ১৮ এ সংযুক্ত করা হয়েছে।

লভ্যাংশ
এটিএল পরিচালনা পর্ষদ কোম্পানির আর্থিক বিবরণী বিবেচনা করে ২০১৭ অর্থবছরের জন্য শেয়ার হোল্ডারদের সম্মতি সাপেক্ষে ১০% নগদ লভ্যাংশ সুপারিশ করেছে, যা আসন্ন বার্ষিক সাধারণ সভায় ঘোষণা করা হবে।

পর্ষদ সভা এবং পরিচালকবৃন্দের উপস্থিতি
পরিচালনা পর্ষদের সভায় পরিচালকবৃন্দের উপস্থিতি নিচে দেওয়া হলো:

ক্রমিক নং	নাম	সভা নম্বর	উপস্থিতি সংখ্যা
১	সৈয়দ কারুক আহমেদ	১২	১২
২	সৈয়দ ফারহাদ আহমেদ	১২	১২
৩	সৈয়দা মুনিয়া আহমেদ	১২	৯
৪	ফাহমিদা আহমেদ	১২	৮
৫	কে এম হাসান, এফসিএ	১২	৬

অংশীদারিত্বের পরিমাণ: ৩০ জুন ২০১৭ তারিখে

ক্রমিক নং	নাম	অবস্থান	শেয়ারের পরিমাণ	%
১	সৈয়দ ফারুক আহমেদ	পরিচালক ও পৃষ্ঠপোষক	৫,৬৬৫,১৯২	১০.২৩%
২	সৈয়দ ফারহাদ আহমেদ	পরিচালক ও পৃষ্ঠপোষক	৫,৬৬৫,১৯১	১০.২৩%
৩	আমিনা আহমেদ চৌধুরী	পৃষ্ঠপোষক	৩,০৬৭,৬৫৮	৫.৫৪%
৪	সৈয়দা মুনিয়া আহমেদ	পরিচালক	১,১০৯,০২১	২.০০%
৫	ফাহমিদা আহমেদ	পরিচালক	১,১০৯,০২১	২.০০%
৬	কে এম হাসান, একসিএ	স্বতন্ত্র পরিচালক	-	-
৭	প্রতিষ্ঠান		২২,০২২,৯০৭	৩৯.৭৭%
৮	পণ অংশীদার		১৬,৭৩০,৪০৫	৩০.২৩%
৯	প্রধান অর্থ কর্মকর্তা, কোম্পানি সচিব, অভ্যন্তরীণ নিরীক্ষা প্রধান এবং তাদের স্ত্রী ও অপ্রাপ্ত বয়স্ক সন্তান		শূণ্য	শূণ্য
১০	শীর্ষ পাঁচ নিবন্ধি		শূণ্য	শূণ্য
	মোট		৫৫,৩৬৯,৩৯৫	১০০.০০%

অংশীদারদের বিবরণ যাদের শেয়ারের পরিমান ১০% বা এর বেশি

১	সৈয়দ ফারুক আহমেদ	পরিচালক ও পৃষ্ঠপোষক	৫,৬৬৫,১৯২	১০.২৩%
২	সৈয়দ ফারহাদ আহমেদ	পরিচালক ও পৃষ্ঠপোষক	৫,৬৬৫,১৯১	১০.২৩%

পরিচালক নিয়োগ ও পুনর্নিয়োগ

সৈয়দা মুনিয়া আহমেদ ও ফাহমিদা আহমেদ, কোম্পানির পরিচালকবৃন্দ, কোম্পানির 'আর্টিকেলস অফ এসোসিয়েশন' অনুযায়ী অবসর নিয়েছেন এবং পুনঃনির্বাচনের যোগ্য হয়েছেন। তাঁদের সংক্ষিপ্ত পরিচিতি বার্ষিক বিবরণীর পৃষ্ঠা নম্বর ১৫ এ দেওয়া হয়েছে। এছাড়া তাঁরা আমরা নেটওয়ার্কস লিমিটেড ও এলভেরিটেক বাংলাদেশ লিমিটেড-এরও পরিচালক।

ব্যবস্থাপনা পরিচালক ও প্রধান নির্বাহী কর্মকর্তা নিয়োগ

ব্যবস্থাপনা পরিচালক ও সিইও সৈয়দ ফারহাদ আহমেদের পাঁচ বছরের মেয়াদ শেষ হয়েছে ১৭ নভেম্বর ২০১৭ সালে এবং তিনি ব্যবস্থাপনা পরিচালক ও সিইও হিসেবে পুনঃনিয়োগের জন্য তার আগ্রহের কথা জানান। আসন্ন এজি এম এ শেয়ারহোল্ডারদের অনুমোদন সাপেক্ষে আইটি শিল্পে তার ব্যাপক অভিজ্ঞতা বিবেচনা করে পরিচালনা পর্ষদ তাকে কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও হিসেবে পুনরায় ৫ বছর মেয়াদের জন্য নিয়োগ করতে অনুমোদন দিয়েছেন।

নিরীক্ষক নিয়োগ

জি কিবরিয়া এন্ড কো. চার্টার্ড একাউনটেন্টসকে ২০১৭ সালে নিরীক্ষক হিসাবে প্রথমবারের মতো দায়িত্ব দেওয়া হয়েছে। তাঁরা আরো এক মেয়াদের জন্য পুনর্নিয়োগযোগ্য। তাঁরা ২০১৮ সালের জন্য পুনঃনিয়োগপ্রাপ্ত হওয়ার আগ্রহ প্রকাশ করেছেন। পরিচালনা পর্ষদ চূড়ান্তভাবে 'জি কিবরিয়া এন্ড কো. চার্টার্ড একাউনটেন্টস', সাধারণ বীমা সদন (৫ম তলা), ২৪-২৫ দিলকুশা বা/এ, ঢাকা-১০০০, বাংলাদেশ-কে ২০১৮ অর্থবছরের জন্য নিরীক্ষক হিসাবে নিয়োগের সুপারিশ করেছেন এবং পারিশ্রমিক বাবদ ১,৫০,০০০/- (এক লক্ষ পঞ্চাশ হাজার টাকা মাত্র) আগামী বার্ষিক সাধারণ সভায় (এজিএম) শেয়ার হোল্ডারদের সম্মতি সাপেক্ষে নির্ধারণেরও সুপারিশ করেছেন।

কর্পোরেট গভর্নেন্স

কর্পোরেট গভর্নেন্সের উপর আলাদা প্রতিবেদন পৃষ্ঠা নং ৪৩-৫২ এ দেওয়া হয়েছে।

জাতীয় অর্থনীতিতে অবদান

আমরা বিশ্বাস করি যে ব্যবসা পরিচালনার পাশাপাশি দেশের ও সমাজের উন্নয়নে অংশ নেওয়াও আমাদের দায়িত্ব। আয়কর, মূল্য সংযোজন কর (ভ্যাট) ও আবগারি শুল্ক প্রভৃতি প্রদানের মাধ্যমে এটিএল জাতীয় অর্থনীতিতে অবদান রাখছে।

২০১৭ অর্থবছরে জাতীয় কোষাগারে এটিএল প্রদত্ত আয়কর, ভ্যাট ও আবগারী শুল্কের পরিমাণ নিচে দেওয়া হলোঃ

বিবরণ	২০১৭ (মিলিয়ন টাকায়)	২০১৬ (মিলিয়ন টাকায়)
কোম্পানির আয়ের উপর দেওয়া আয়কর	৩০.১৯	৩২.৬৪
সরকারের পক্ষ থেকে উৎসে কর আদায়	১১.১৬	১১.৫৯
মূল্য সংযোজন কর (ভ্যাট)	৮৫.৩৮	৭৩.৭৩
শুল্ক	১৪.৮৮	২৬.৭৬
মোট	১৪১.৯১	১৪৪.৭২

দক্ষ জনবল প্রতিষ্ঠানের জন্য খুবই গুরুত্বপূর্ণ। এ-বিবরটি চিন্তা করে এটিএল তার কর্মীদের বেতন-ভাতা বাবদ ৬৬.৮০ মিলিয়ন টাকা খরচ করেছে।

ক্রেডিট রেটিং
ন্যাশনাল ক্রেডিট রেটিং লিমিটেড এর সর্বশেষ রেটিং পুনঃনিশ্চিত করেছে যে আমরা টেকনোলজিস লিমিটেডের AA- হচ্ছে দীর্ঘমেয়াদী রেটিং এবং ST-2 হচ্ছে স্বল্পমেয়াদী রেটিং, যা দেওয়া হয়েছে কোম্পানির ২০১৬ অর্থবছরের আর্থিক বিবরণীর ভিত্তিতে।

কৃতজ্ঞতা প্রকাশ

কোম্পানি তার পরিচালনা পর্ষদের পক্ষ থেকে অংশীদারদের সহযোগিতা, পরামর্শ ও সঙ্গে থাকার জন্য আন্তরিক ধন্যবাদ ও কৃতজ্ঞতা জানাচ্ছে। কোম্পানির পরিচালনা পর্ষদ তাঁদের গ্রাহক, পৃষ্ঠপোষক, নিরীক্ষক ও নিয়ন্ত্রক সংস্থার প্রতি কৃতজ্ঞতা প্রকাশ করছে। সেই সঙ্গে কোম্পানির বিভিন্ন পর্যায়ের কর্মী – যারা আন্তরিক সহযোগিতা করে আসছেন, যাদের প্রচেষ্টায় কোম্পানি আরো উন্নতির দিকে এগিয়ে যাচ্ছে, তাদের সবার কাছে আমরা কৃতজ্ঞতা প্রকাশ করছি।

পরিচালনা পর্ষদের পক্ষে –



সৈয়দ ফারুক আহমেদ
চেয়ারম্যান

AUDIT COMMITTEE REPORT

The audit committee makes recommendation on the reporting, control and compliance aspects of the Directors' and the Company's responsibilities, providing independent monitoring, guidance and challenge to executive management in these areas. The audit committee on behalf of the board strives to ensure effective implementation of the processes and procedures set out in the business plans and policies. Its aim is to ensure that high standards of corporate reporting, control and compliance are achieved, in the belief that excellence in these areas enhances the effectiveness and reduces the risks of the business.

The composition of the committee

In accordance with the currently accepted best practices and corporate governance guidelines, the board appointed audit committee comprises of the following non-executive and independent Director:

Name	Designation	Position in the Board
K. M. Hasan, FCA	Chairman	Independent Director
Syeda Munia Ahmed	Member	Director
Fahmida Ahmed	Member	Director

The Committee held four meetings during the year under review. The terms of reference of the audit committee clearly defines the roles and responsibilities of the audit committee. The terms of reference is periodically reviewed and revised with the concurrence of the board of directors. The roles and functions of the committee are further regulated by the rules governing the audit committee as specified by the conditions/ guidelines on corporate governance issued by the Bangladesh Securities and Exchange Commission.

Activities of the Audit Committee

For the year ended on 30 June 2017, the Audit Committee of the Board of Directors conducted four meetings in which among other things, the following issues were discussed/evaluated/reviewed and provided guidelines and necessary instruction:

- Reviewed the company's Financial Statements- Statement of Financial Position, Statement of profit or loss&Comprehensive Income, Statement of Changes in Equity, statement of Cash Flows and related e xplanatory notes as on 30 June 2017.
- Reviewed the Company's 1st Quarterly Un-Audited Financial Statements- Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Equity, statement of Cash Flows and related explanatory notes as on 30 September 2016.
- Reviewed and approved the Annual Financial Statements prepared for publication, prior to submission of the Board.
- Recommended for appointment of External Auditors in Annual General Meeting (AGM) of the Company.
- Reviewed Compliance on observations, recommendations and decisions of the Audit Committee Meetings.
- Reviewed the Company's Half Yearly Un-Audited Financial Statements- Statement of Financial Position, Statement of Comprehensive Income, and Statement of Changes in Equity, statement of Cash Flows and related explanatory notes as on 31 December 2016.
- Reviewed the Company's 3rd Quarterly Un-Audited Financial Statements- Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Equity, statement of Cash Flows and related explanatory notes as on 31 March 2017.
- Reviewed the effectiveness and independence of the statutory auditors;
- Reviewed the audited financial statements with the external auditors;

Acknowledgement

The Audit Committee expressed its sincere thanks to the members of the Board, Management and the auditors for their support in carrying out their duties and responsibilities effectively.

K. M. Hasan, FCA
Chairman, Audit Committee

CEO AND HOF'S DECLARATION

TO THE BOARD OF DIRECTORS

Date: October 16, 2017

The Board of Directors
Aamra technologies limited
F.R Tower (9th Floor)
32, Kemal Ataturk Avenue
Banani C/A, Dhaka

Subject: CEO & HOF's Declaration to the Board of Directors.

Dear Sir,
In compliance with condition number 6 as imposed by the Bangladesh Securities & Exchange Commission's Notification SEC/CMRRCD/2006-158/134/Admin/44 dated August 07, 2012 issued under Section 2CC of the Securities & Exchange Ordinance, 1969, we do hereby certify to the Board of Directors That:

I. **We have reviewed the statements for the year ended on June 30, 2017 and that to the best of our knowledge and belief;**
   a. **These statements do not contain any materially untrue statements or omit any material fact or contain statements that might be misleading;**
   b. **These statements together present a true and fair view of the company's affair and are in compliance with existing accounting standards and applicable laws.**
II. **There are, to the best of knowledge and belief, no transaction entered into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct.**

With the Best Regards

Sincerely yours,

Syed Farhad Ahmed
Managing Director & CEO

Md. Anamul Haque
Head of Finance

REPORT ON CORPORATE GOVERNANCE

Corporate governance is about commitment to values and ethical business conduct. It provides for a structure that works for the benefit of its stakeholders by ensuring that the enterprise adheres to accept ethical standards and best practices as well as to applicable laws, procedures and implicit rules. Good Corporate Governance principles encourage the Company to create value through innovations, development and exploration on one hand and on the other to provide accountability and control systems commensurate with the risks involved. The other important part of the Corporate Governance is disclosure of information regarding the financial position of the Company, its performance, ownership and governance in a timely and accurate way. These disclosures help in improving the public understanding of the structure, activities and policies of the organization.

Thus, Corporate Governance is about promoting corporate fairness, transparency and accountability. Corporate Governance guidelines developed over a period of time in Bangladesh, are protected through Bangladesh Securities & Exchange Commission's Notification No.SEC/CMRRCD/2006 -158/134/Admin/44 dated August 07, 2012.

Corporate Governance at ATL

ATL's corporate governance policies recognize the importance of the transparency to all its constituents; including employees, customers, investors, and the regulatory authorities demonstrating that the shareholders are the ultimate beneficiaries of the Company's economic activities.

In addition to the primary role of monitoring corporate performance, the function of the Board includes approving a business plan, reviewing and approving annual budgets and borrowing limits, fixing exposure limits and ensuring that our shareholders are kept informed about our plans, strategies and performance. To enable the Board of Directors to discharge these responsibilities effectively, the management provides detailed reports on performance to the Board on quarterly basis. The Board of Directors also functions through various committees such as the Audit Committee.

Ethics & Compliance

ATL's corporate governance philosophy encompasses not only regulatory and legal requirements, but also other practices aimed at a high level of business ethics, effective supervision and enhancement of value for all shareholders.

We are performing ethically and efficiently to generate long-term value and wealth for all its stakeholders. The Corporate Governance principles of the Company ensures that the Board remains informed, independent and involved in the Company and there are ongoing efforts towards better corporate governance to mitigate "non business" risks. The Board periodically reviews the compliance of all applicable laws and gives appropriate directions, wherever necessary.

Board of Directors

The basic responsibility of the Board is to provide effective governance over the Company's affairs exercising its reasonable business judgments on behalf of the Company. The Company's business isconducted by its employees under the direction of the Managing Director and the overall supervision of the Board. The Board members have collective experience in diverse fields of business.

In order to comply with the BSEC's notification dated August 7, 2012 on Corporate Governance, the Board of ATL has appointed one eminent personality as Independent Director of the Company. Thus, the Board of ATL comprises of 5 (Five) members of which three are Non-Executive Directors, one Executive Director and one Independent Directors. The goal has been to form a Board, which is cohesive and has the expertise for quick and informed decision making.

Role of the Board

The Board of Directors is in full control of the Company's affairs and is also accountable to the shareholders. The Board is committed to achieve greater financial performances and long term prosperity, while meeting stakeholders' expectations of sound corporate governance practices.

Changes in the Board

Syeda Munia Ahmed and Fahmida Ahmed, Directors of the Company retire by rotation as per Articles of Association of the Company and being eligible offer themselves for re-election.

Board Meetings

The Company holds at least four Board meetings in a year, one in each quarter inter-alia to review the financial results of the Company. The gap between the two Board Meetings does not exceed three months. Apart from the four scheduled Board Meetings, additional Board Meetings are also convened to address the specific requirements of the Company. Urgent matters are also approved by the Board by passing resolutions through circulation. During the year under review 12 meetings of the Board were held.

The following information has been given to the Board either as a part of the agenda of the meeting or by way of presentation during the meeting:

* Annual operating plans, budgets and performances
* Quarterly, half-yearly and annual results of the Company
* Minutes of the meeting of the Audit committees
* Significant regulatory matters
* Detailed risk analysis and asset liability management report
* Details of Investments
* Compliance of statutory /regulatory/Listing Agreements.
* Such other material and significant information

The Board performs following functions in addition to overseeing the overall business and management:

* Review, monitor and approve major financial and business strategies and corporate actions.
* Assess critical risks facing by the Company – review options for their mitigations.
* Ensures that the processes are in place for maintaining the integrity of :
- The Company.
- The financial statements.
- Compliance with law.
- Relationship with customers and shareholders.
- Delegation of appropriate authority to the Senior Executives of the Company for effective manage ment of operations.

Meeting Attendance & Directors Remuneration

The Board members receive only fees for attending Board/Committee meetings and they are not allowed other remuneration or incentive except Syed Farhad Ahmed.

Audit Committee

The primary role of the Audit Committee is overseeing the financial reporting process and disclosure of financial information, reviewing the financial statements before submission to the Board, reviewing adequacy of internal control systems and reviewing findings of internal investigations besides recommending appointment/ removal of statutory auditors and fixing their remuneration. A separate report on the activities of the Audit Committee is attached in the page no. 41of this report.

Role of the Chairman

The Chairman serves as the primary link between the Board and Management, and works with the CEO and Company Secretary to set the agenda of the Board Meetings. He provides leadership to the Board and ensures that the Board works effectively and discharges its responsibilities efficiently.

Chairman & Managing Director/CEO of the Company are different persons

Chairman of the Board and Managing Director of the Company are different persons with different roles and responsibilities, defined by the Board and thereby preventing unregulated powers of decision making on a single hand. The Chairman is a Non-executive Director while the Managing Director is an Executive Director.

Role of the Managing Director & CEO

The Managing Director & CEO is the key person and is responsible for running the business of the Company. He is also responsible for formulating as well as implementing Board strategy and policy. The Managing Director is responsible for establishing and executing the Company's operating plan that is necessary to achieve the Company's objectives. He has the overall control on the Company's day-to-day affairs and is accountable to the Board for the financial and operational performance of the Company.

Role of the Company Secretary

Company Secretary is responsible for advising the Board through the Chairman on all governance matters. He is also responsible for ensuring proper information flow with the Board and its Committees and between the management and the non-executive directors. He is also acting as bridge between the regulators/stakeholders and the Company.

Role of the Head of Internal Control & Compliance

The head of Internal Control and Compliance is responsible for reporting to the Board Audit Committee regarding deviations from accounting and internal control system. He is also leading the internal audit team of the Company.

Internal Control and Compliance

The Company's Internal control system was commensurate with its size and business nature. The system minimized operational risks through effective control, systemic review and on-going audit. The internal auditors undertook a comprehensive audit of all functional areas and operations, their findings referred to the Audit Committee of the Board.

The Company internalized its legal and technical appraisal functions to ensure optimum control. The Company's multi-level authorization structure ensured that higher exposure levels were duly authorized by personnel and committees with requisite experience and authority. Training programs and guidelines helped implement linkage between goals and operations.

The Board has ultimate responsibility for establishing an effective system of internal control. The internal control system holds all business risks, including financial, operational and strategic risks. To mitigate all the risks as well as to establish control environment, the board holds its meeting regularly with comprehensive agenda dealing with all major aspects of business. There is an internal control and compliance department directly reporting to the Board Audit Committee which looks after compliance with the organizational policies by different departments.

ATL made relevant mandatory disclosure in its financial statements under the regulatory framework, including compliance with the provisions of International Financial Reporting Standards (IFRS) as adopted in Bangladesh, besides that it submits all the reports/statements regularly, which are required to submit to the regulators as well as the other stakeholders of the Company.

Risk Management

The Company always concentrates on delivering high value to its stakeholders through appropriate tradeoff between risk and return. A well-structured and proactive risk management system is in place within the Company to address the risks relating to market, liquidity and operations.

Related Party Transactions

Transactions with related parties are made on arm's length basis and are in the ordinary course of business. Detailed transactions with related parties are described at notes 28 of the Financial Statements in the page no 84 of this annual report.

Auditors Certificate on Corporate Governance

The Company has complied with all mandatory requirements of Corporate Governance guidelines as enumerated in the Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 7 August 2012 of Bangladesh Securities and Exchange Commission. Malek Siddique Wali, Chartered Accountants In Practice have certified that the Company has complied with the conditions of Corporate Governance as stipulated under the Corporate Governance Guidelines which is annexed in the page no. 53.

Statement of CEO and the HOF regarding Financial Statements

A separate statement as to the fairness and presentation of the Financial Statements of the Company is given in page no.42 of this report.

Observance of BAS and BFRS & Applicable Laws

The Directors confirm that the financial statements have been prepared in accordance with the Bangladesh Accounting Standards and other applicable rules and regulations. A statement on implementations of the different accounting standards is set out at notes to the financial statements.

Employee Health & Safety

ATL maintains internal health and safety policies and procedures and national regulations to ensure a safe working environment. We are working with our employees to ensure that health and safety standards are maintained and improved. ATL provides adequate life and hospitalization insurance coverage to all its permanent employees.

Annual General Meeting (AGM)

ATL holds Annual General Meeting of shareholders once a year and the Company ensures effective interaction with the shareholders at the Annual General Meeting. The Directors pay special attention in answering the various queries raised by the shareholders at the Annual General Meeting.

Having reviewed the BSEC's Corporate Governance guideline as last amended on August 7, 2012, the Company's Board issued and signed their declaration of Compliance, a statement of which is given below:

Condition No.	Title	Compliance status		Explanation Noncompliance with the condition
		Compiled	Not Complied	
1.00	BOARD OF DIRECTORS			
1.1	Board Size	✓		
1.2	INDEPENDENT DIRECTORS			
1.2.1	Appointment of Independent Direcotors	✓		
1.2.2 (a)	Does not hold any share of less than 1% shares in the Company	✓		
1.2.2 (b)	Not a Sponsor of The Company	✓		
1.2.2 (c)	Does not have other relationship	✓		
1.2.2 (d)	Not a Member, Director or Officer of any Stock Exchange	✓		
1.2.2 (e)	Not a Shareholder, Director or Officer of any Stock Exchange or an intermediary of the capital market.	✓		
1.2.2 (f)	Not a partner or an Executive or was not a partner or an Executive during the preceding 3 (Three) years of the concerned Company's statutory audit firm	✓		
1.2.2 (g)	Not an Independent Director more than three listed Companies.	✓		
1.2.2 (h)	Not Convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a Bank or a Non-Bank Financial Institution	✓		
1.2.2 (i)	Not convicted for a Criminal offence	✓		
1.2.3	Appointment by the Board and approved in AGM	✓		
1.2.4	Post cannot remain vacant more than 90 days	✓		
1.2.5	Lay down a code of conduct and annual compliance	✓		
1.2.6	Tenure of the Independent Director	✓		
1.3	QUALIFICATION OF INDEPENDENT DIRECTOR			
1.3 (a)	Independent Director shall be knowledgeable	✓		
1.3 (b)	Should be a Corporate leader/Business leader	✓		
1.3 (c)	Special cases for relaxation of qualifications	✓		
1.4	The posts of Chairman of the board and Chief Executive Officer are filled by different indiviuals	✓		

Condition No.	Title	Compliance status		Explanation Noncompliance with the condition
		Complied	Not Complied	
1.5	THE DIRECTORS' REPORT TO SHAREHOLDERS			
1.5 (i)	Industry outlook and possible future developments in the industry	✓		
1.5 (ii)	Segment-wise or product-wise performance	✓		
1.5 (iii)	Risks and concerns	✓		
1.5 (iv)	A discussion on Cost of Goods sold, Gross profit Margin and Net profit Margin	✓		
1.5 (v)	Discussion on continuity of any Extra-Ordinary gain or loss			N/A
1.5 (vi)	Basis for related party transctions- a statement of all related party transactions	✓		
1.5 (vii)	Utilization of proceeds from public issues, rights issues and/or through any others instruments			N/A
1.5 (viii)	An explanation if the financial results deteriorate after the company goes for initial public Offering (IPO), Repeat Public Offering (RPO), Rights Offer, Direct listing, etc			N/A
1.5 (ix)	If significant variance occurs between Quarterly Financial Performance and Annual Financial Statements, the management shall explain about the variance on their Annual Report	✓		
1.5 (x)	Remuneration to Directors including Independent Director	✓		No Remuneration paid to any Director including Independent Director except Managing Director
1.5 (xi)	The financial statements prepared by the managment of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity	✓		
1.5 (xii)	Proper books of account of the issuer company have been maintained	✓		
1.5 (xiii)	Appropriate Accounting policies have been consistently applied in preparation of the financial Statements and that the accounting estimates are based on reasonable and prudent judgment	✓		
1.5 (xiv)	International Accounting Standard (IAS)/ Bangladesh Accounting Standard (BAS)/ international Financial Reporting Standard (IFRS)/Bangladesh Financial Reporting standard (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there-from has been adequately disclosed.	✓		

Condition No.	Title	Compliance status		Explanation Noncompliance with the condition
		Complied	Not Complied	
1.5 (xv)	The system of internal control is sound in design and has been effectively implemented and monitored	✓		
1.5 (xvi)	There are no significant doubts upon the issuer comany's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed	✓		
1.5 (xvii)	Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof should be explained			N/A
1.5 (xviii)	Key operating and financial data of at least preceding 5 (five) years shall be summarized	✓		
1.5 (xix)	If the issuer company has not declared dividend (cash or stock) for the year, the reasons thereof shall be given			N/A
1.5 (xx)	The number of Board meeting held during the year and attendance by each Director shall be disclosed	✓		
1.5 (xxi) a)	Parent/Subsidiary/Associated Companies and other related parties (name wise details)			N/A
1.5 (xxi) b)	Directors, Chief Executive officer, Company Secretary, Chief Finacial Officer, Head of Internal Audit and their spouses and minor children (name wise details)	✓		
1.5 (xxi) c)	Executives	✓		
15 (xxi) d)	Shareholder holding ten percent (10%) or more voting interest in the company (name wise details)	✓		
1.5 (xxii)	In Case of appointment/re-appointment of a director, the company shall disclose the following information to the shareholders	✓		
1.5 (xxii) a)	A brief resume of the Director	✓		
1.5 (xxii) b)	Nature of his/her expertise in specific functional areas	✓		
1.5 (xxii) c)	Names of companies in which the person also holds the directorship and the membership of committees of the Board	✓		
2.00	**CHIEF FINANCIAL OFFICER (CFO), HEAD OF INTERNAL AUDIT AND COMPANY SECRETARY**			
2.1	Appointment of CFO, Head of Internal Audit and Company Secretary	✓		
2.2	Requirement of CFO and Company Secretary to attend Board Meeting	✓		

Condition No.	Title	Compliance status		Explanation Noncompliance with the condition
		Complied	Not Complied	
3.00	**AUDIT COMMITTEE**			
3.00 (i)	The Company shall have an audit Committee as a sub-comittee of the Board of Directors	✓		
3.00 (ii)	The Audit Committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the Company and in ensuring a good monitoring system with in the business	✓		
3.00 (III)	The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit Commitee shall be clearly set forth in writing	✓		
3.1	**CONSTITUTION OF THE AUDIT COMMITTEE**			
3.1 (i)	The Audit Committee shall be composed of at least 3 (three) members	✓		
3.1 (II)	The Board of Directors shall appoint members of the Audit Committee who shall be directors of the company and shall include at least 1 (one) independent Director	✓		
3.1 (III)	All members of the Audit Committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management experience	✓		
3.1 (iv)	When the term of service of the Committee members expires or there is any circumstance causing any Committee member to be unable to hold office until expiration of the term of service	✓		
3.1 (v)	The Company Secretary shall act as the Secretary of the Committee	✓		
3.1 (vi)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent Director	✓		
3.2	**SELECTION OF THE CHAIRMAN OF THE AUDIT CMMITTEE**			
3.2 (i)	The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairman of the Audit Committee, who shall be an Indepentdent Director	✓		
3.2(II)	Chairman of the Audit Committee, shall remain present in the Annual General Meeting (AGM)	✓		
3.3	**ROLE OF AUDIT COMMITTE**			
3.3 (i)	Oversee the financial reporting process	✓		
3.3 (II)	Monitor choice of accouting policies and principles	✓		

Condition No.	Title	Compliance status		Explanation Noncompliance with the condition
		Compiled	Not Compiled	
3.3 (iii)	Monitor Internal Control Risk Management process	✓		
3.3 (iv)	Oversee hiring and performance of external auditors	✓		
3.3 (v)	Review along with the management, the annual financial statements before submission to the Board for approval	✓		
3.3 (vi)	Review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval	✓		
3.3 (vii)	Review the adequacy of internal audit function	✓		
3.3 (viii)	Review statement of significant related party transactions submitted by the Management	✓		
3.3 (ix)	Review Management Letters/ Letter of Internal Control weakness issued by statutory auditors	✓		
3.3 (x)	When money is raised through initial public Offering (IPO)/Repeat public Offering (RPO)/Rights Issue the company shall disclose to the Audit Committee, on a quarterly basis and annual basis	✓		
3.4	REPORTING TO THE AUDIT COMMITTEE			
3.4.1 (i)	The Audit Committee shall report on its activities to the Board of Directors	✓		
3.4.1 (ii)	Report on conflict of interest	-	-	N/A
3.4.1 (ii)(a)	Suspected or presumed fraud or irregularity or material defect in the internal control system	-	-	N/A
3.4.1 (ii)(b)	Suspected infringement of laws	-	-	N/A
3.4.1 (ii)(c)	Any other matter	-	-	N/A
3.4.2	Reporting to the authorities	-	-	N/A
3.5	Reporting to the shareholder and general investors	✓		
4.00	EXTERNAL / STATUTORY AUDITORS			
4.00 (i)	Appraisal of valuation services of fairness opinions	✓		Not Engaged
4.00 (ii)	Financial information systems design and implementation	✓		Not Engaged
4.00 (iii)	Book keeping or other services related to the accounting records	✓		Not Engaged
4.00 (iv)	Broker-dealer services	✓		Not Engaged
4.00 (v)	Actuarial services	✓		Not Engaged
4.00 (vi)	Internal audit services	✓		Not Engaged

Condition No.	Title	Compliance status		Explanation Noncompliance with the condition
		Complied	Not Complied	
4.00 (vii)	Any other services that the audit committee determines	✓		
4.00 (viii)	No partner of employees of the external audit firms shall posses any share of the company they audit at least during the tenure of their audit assignment of that company	✓		
5.	**SUBSIDIARY COMPANY :**			
5.00 (i)	provisions relating to the composition of the Board of Directors of the holding Company shall be made applicable to the composition of the Board of Directors of the subsidiary Company	-	-	N/A
5.00 (ii)	At least 1 (one) Independent Director on the Board of Directors of the holding Company shall be director on the Board of Directors of the subsidiary company	-	-	N/A
5.00 (iii)	The minute of the Board meeting of the subsidiary Company shall be placed for reveiw at the following Board meeting of the holding company	-	-	N/A
5.00 (iv)	The minutes of the respective Board meeting of the holding Company shall state that they have also reviewed the affairs of the subsidiary Company	-	-	N/A
5.00 (v)	The Audit Committee of the holding Company shall also review the financial statements, in particular the investments made by the subsidiary Company	-	-	N/A
6.	**DUTIES OF CHIEF EXECUTIVE OFFICER (CEO) AND CHIEF FINANCIAL OFFICER (CFO):**			
6.00 (i) a)	Certify that no materially untrue statement that might be misleading	√		
6.00 (ii) b)	Certify that these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws	√		
6.00 (iii)	Certify that no transaction entered into by the Company during the year which are fraudulent, illegal or violation of the Company' s code of conduct	√		
7.	**REPORTING AND COMPLIANCE OF CORPORATE GOVERNANCE:**			
7.00 (i)	Obtain Certificate relating to Complied Corporate Governance Guidelines form practicing professional Accountant	√		
7.00 (ii)	Attached in the directors report whether the company has complied with these conditions	√		

মালেক সিদ্দিকী ওয়ালী, চার্টার্ড একাউনটেন্টস
৯-জি, মতিঝিল বানিজ্যিক এলাকা, ঢাকা-১০০০

Malek Siddiqui Wali
CHARTERED ACCOUNTANTS
9-G, Motijheel C/A, 2nd Floor, Dhaka-1000, Bangladesh.
Extension Office: Property Heights, 1st Floor
12, R.K. Mission Road, Dhaka - 1000.

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Web: www.msw-bd.com

Certificate of compliance of corporate governance of aamra technologies limited

We have examined the compliance of the conditions of corporate governance guidelines of the Bangladesh Securities and Exchange Commission (BSEC) by **aamra technologies limited** for the year ended June 30, 2017 as stipulated in clause 7(I) of the BSEC notification no. SEC/CMRRCD/2006-158/Admin/44 dated August 07, 2012.

The compliance of the conditions of corporate governance guidelines as stated in the aforesaid notification and reporting of the status of compliance is the responsibility of the management **aamra technologies limited** Our examination for the purpose of issuing this certification was limited to the checking the procedure and implementation thereof, adopted by **aamra technologies limited** for ensuring the compliance of conditions of corporate governance and correct reporting of compliance status on the attached statement on the basis of evidence gathered and representation received.

To the best of our information and according to the explanations given to us, we certify that, as reported on the attached status of compliance statement, **aamra technologies limited** has complied with condition of corporate governance stipulated in the above mentioned BSEC notification dated August 07, 2012.

Dated: Dhaka
November 16, 2017

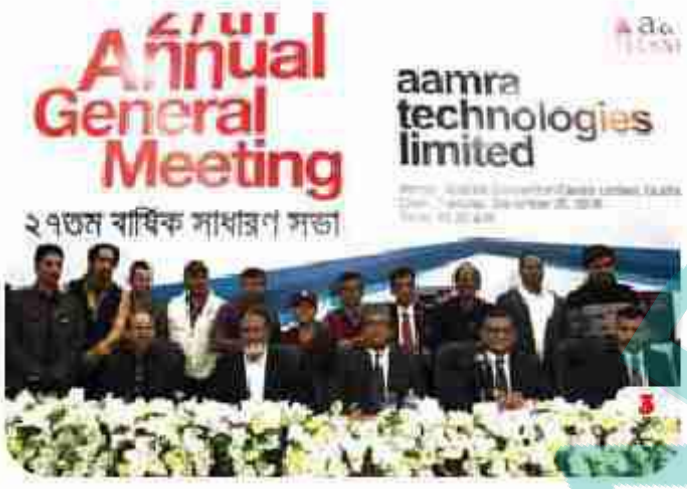
Malek Siddiqui Wali
Chartered Accountants

Associated firm of **Reddy Siddiqui & Kabani,** Park View, 183-189 The Vale, London, W3 7RW, UK
E-mail : mail@reddysiddiqui.com, Website: www.reddysiddiqui.com

PHOTO GALLERY













Caption

1.	Honorable Board of Directors on 27th AGM of aamra technologies Limited.
2.	Valued shareholders of ATL at AGM.
3.	Honorable Board of Directors on 27th AGM of ATL with valued shareholders.
4.	Honorable Chairman and Managing Director with one of the valued partners of ATL at aamra Open House 2017.
5.	aamra participates as the official Internet Partner in the Country's largest private sector expo "BASIS SoftExpo 2017".
6.	Honorable Chairman with the Organizing Committee at "aamra Baishakhi Celebration 2017".

AWARDS AND ACCOLADES













Caption

1.	ATL recognized as 2017 Microsoft Country Partner of the Year for Bangladesh.
2.	Syed Farhad Ahmed, Managing Director & Sharful Alam, Chief Operating Officer recieving Microsoft "Award to Cloud Solution Provider for top revenue and top number of active seats".
3.	Ajeyo Rohitashwo - Al Quazi, Chief People Officer, aamra companies recieving 'Best Employer Brand in Bangladesh' for the year 2017 accredited jointly by World HRD Congress and CHRO Asia on behalf of aamra.
4.	Md. Mosiur Rahman, General Manager, ATL. Receiving Varifone Vlaued Partner of the Year 2016.
5.	aamra wins "Award for Digital Transformation in Bangladesh" 2017 by Microsoft at Microsoft SEA NM Partners Summit 2017.
6.	aamra recieves "EXCELLENCE IN TRAINING & DEVELOPMENT " recognition for "Best Results Based Training" by World HRD Congress and Malaysia Institute of Human Resource Management (MIHRM).

AUDITED FINANCIAL STATEMENTS

aamra
the power of We

G. KIBRIA & CO.
Chartered Accountants

An independent member of
gmn International
An association of legally independent accounting firms worldwide

Independent Auditors' Report

To the Shareholders of aamra technologies limited

We have audited the accompanying financial statements of aamra technologies limited, which comprise thestatement of financial position as at June 30, 2017 and the related statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statement
Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRS), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards of Auditing (BSAs). Those standards require that we comply with relevant ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud and error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, the financial statements present fairly, in all material respects, the financial position of aamra technologies limited as at June 30, 2017 and its financial performance and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRSs).

Report on Other legal and Regulatory Requirements
In accordance with the Companies Act 1994 and the Securities and Exchange Rules 1987, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were neces sary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of accounts as required by law have been kept by the company so far as it appeared from our examination of those books;

c) The company's statement of financial position, statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns ; and

d) The expenditure incurred was for the purpose of the company's business.

G. KIBRIA & CO.
Chartered Accountants

Dated: Dhaka
16 October, 2017

aamra technologies limited

Statement of Financial Position

As at June 30, 2017

Particulars	Notes/Sch	2017	2016
		Amount in Taka	
Assets			
Non-current assets			
Property, plant & equipment, net	4 & Sch-A	246,480,092	291,594,084
Current assets:			
Inventories	5.00	722,102,587	739,564,666
Trade & others receivables	6.00	670,369,816	597,461,340
Advances, deposits & prepayments	7.00	314,709,620	286,345,336
Cash & cash equivalents	8.00	6,854,717	3,675,353
Total current assets:		**1,714,036,740**	**1,627,046,696**
Total assets		**1,960,516,832**	**1,918,640,780**
Equity and liabilities			
Equity attributable to shareholders			
Authorized capital			
100,000,000 shares @ Tk. 10 each		**1,000,000,000**	**1,000,000,000**
Share capital	9.00	553,693,950	553,693,950
Share premium	10.00	502,608,496	502,608,496
Retained earnings	11.00	196,179,358	167,600,858
Total equity		**1,252,481,804**	**1,223,903,304**
Non-current liabilities			
Term loan	12.00	130,097,290	53,800,733
Total long-term loan		**130,097,290**	**53,800,733**
Current liabilities:			
Short term loan (including current portion of term loan)	13.00	282,652,691	406,197,231
Trade & others payable	14.00	146,209,631	126,892,620
Advance against sale	15.00	31,885,746	9,278,846
Provision for expenses	16.00	96,642,216	78,025,192
Provision for current tax	17.00	6,868,096	7,255,997
Deferred tax liability	18.00	11,263,576	11,578,872
Dividend payable	19.00	2,415,782	1,707,984
Total Current liabilities		**577,937,738**	**640,936,743**
Total liabilities		**708,035,028**	**694,737,476**
Total equity and liabilities		**1,960,516,832**	**1,918,640,780**
NAVPS		**22.62**	**22.10**

Syed Faruque Ahmed
Chairman

Md. Anamul Haque
Company Secretary

Syed Farhad Ahmed
Managing Director

The annexed notes are an integral part of these financial statements

Place : Dhaka
Dated: 16 October 2017

G. KIBRIA & CO.
Chartered Accountants

aamra technologies limited

Statement of Profit or Loss and other Comprehensive Income

For the Year Ended 30 June, 2017

Particulars	Notes	01-07-2016 To 30-06-2017	01-07-2015 To 30-06-2016
Revenue	20	1,171,444,050	1,114,779,623
Less: Cost of goods & service sold	21	972,979,226	921,436,082
Gross Profit		**198,464,824**	**193,343,541**
Less: Operating expenses	22	86,936,067	89,524,798
Operating Profit		**111,528,757**	**103,818,743**
Add: Other Income	23	47,848	86,915
Net profit before financial expense		**111,576,605**	**103,905,659**
Less : Financial expenses	24	21,075,910	11,881,738
Net profit before tax		**90,500,695**	**92,023,921**
Provision for income tax:		**6,552,800**	**9,997,596**
Less :Current tax	25	6,868,096	7,255,997
Less: Deferred tax	18	(315,296)	2,741,599
Net profit after tax		**83,947,895**	**82,026,325**
Add: Other Comprehensive Income		-	-
Total Comprehensive Income After Tax		**83,947,895**	**82,026,325**
Earnings Per Share (Per Value Tk. 10.00)	29	1.52	1.48
Earnings Per Share (Restated Considering Bonus Share)	31	1.52	1.48

Syed Faruque Ahmed
Chairman

Md. Anamul Haque
Company Secretary

Syed Farhad Ahmed
Managing Director

The annexed notes are an integral part of these financial statements

Place : Dhaka
Dated: 16 October 2017

G. KIBRIA & CO.
Chartered Accountants

aamra technologies limited

Statement of Changes in Equity

For the Year Ended 30 June, 2017

Amount in Taka

Particulars	Equity Attributable to the Shareholders of aamra technologies limited			
	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Profit/(Loss) for the year ended 30 June 2017	-	-	83,947,895	83,947,895
Cash dividends on ordinary shares	-	-	(55,369,395)	(55,369,395)
Total for the year ended 30 June 2017	**-**	**-**	**28,578,500**	**28,578,500**
Balance Brought Forward at 1st July 2016	553,693,950	502,608,496	167,600,858	1,223,903,304
Balance Carried Forward at 30 June 2017	**553,693,950**	**502,608,496**	**196,179,358**	**1,252,481,804**
Profit/(Loss) for the year ended 30 June 2016	-	-	82,026,325	82,026,325
Cash dividends on ordinary shares	-	-	(55,369,395)	(55,369,395)
Total for the year ended 30 June 2016	**-**	**-**	**26,656,930**	**26,656,930**
Balance Brought Forward at 1st July 2015	553,693,950	502,608,496	140,943,927	1,197,246,373
Balance Carried Forward at 30 June 2016	**553,693,950**	**502,608,496**	**167,600,858**	**1,223,903,304**

Syed Faruque Ahmed
Chairman

Md. Anamul Haque
Company Secretary

Syed Farhad Ahmed
Managing Director

Place : Dhaka
Dated: 16 October 2017

aamra technologies limited

Statement of Cash Flows

For the Year Ended 30 June, 2017

Amount in Taka

Particulars	2017	2016
Cash flow from operating activities		
Cash received from customers & other	1,121,190,322	1,072,673,207
Cash paid to suppliers & other	(881,476,454)	(664,682,847)
Operating expenses paid	(70,378,229)	(73,654,782)
Advance income tax paid	(30,191,662)	(32,641,845)
Financial expenses paid	(21,075,910)	(11,881,738)
Net cash provided by/ (used in) operating activities	**118,068,067**	**289,811,996**
Cash flow from investing activities		
Acquisition of fixed assets	(12,979,122)	(69,172,493)
Net cash used in investing activities	**(12,979,122)**	**(69,172,493)**
Cash flow from financing activities		
Dividend Paid	(54,661,598)	(54,850,176)
Short Term Loan Received	231,513,330	320,984,700
Short Term Loan Paid	(364,659,430)	(526,362,193)
Term Loan Received	110,904,954	50,000,000
Term Loan Paid	(25,006,839)	(9,745,130)
Net cash provided by/ (used in) financing activities	**(101,909,581)**	**(219,972,799)**
Net cash increase/ decrease	**3,179,364**	**666,705**
Cash & cash equivalent at the beginning of the year	3,675,353	3,008,649
Cash & cash equivalent at the end of the year	**6,854,717**	**3,675,353**
NOCFPS	**2.13**	**5.23**

Syed Faruque Ahmed
Chairman

Md. Anamul Haque
Company Secretary

Syed Farhad Ahmed
Managing Director

Place : Dhaka
Dated: 16 October 2017

aamra technologies limited

PROPERTY, PLANT & EQUIPMENT

For the Year Ended 30 June, 2017

Schedule - A
Amount In Taka

Particulars	Cost				Rate of Dep.(%)	Depreciation				W.D.V.
	Balance as on 01-07-16	Addition during the year	Disposal during the year	Balance as on 30-06-17		Balance as on 01-07-16	Charged during the year	Disposal during the year	Balance as on 30-06-17	Balance as on 30-06-17
Furniture & Fixture	8,207,804	-	-	8,207,804	10	4,517,630	369,012	-	4,886,642	3,321,162
Office Equipment	12,080,444	425,500	-	12,505,944	15	8,594,023	570,831	-	9,164,854	3,341,090
Interior Decoration	34,023,416	102,900	-	34,126,316	10	14,719,640	1,933,808	-	16,653,448	17,472,868
Computer & Accessories	37,215,986	-	-	37,215,986	30	30,135,083	2,124,276	-	32,259,359	4,956,627
Motor vehicle	1,574,500	3,450,000	-	5,024,500	20	1,279,567	518,992	-	1,798,559	3,225,941
ERP & Inventory Software	210,090,535	-	-	210,090,535	20	94,366,200	23,144,868	-	117,511,068	92,579,467
R & D for Enterprise & Network	57,347,518	-	-	57,347,518	20	28,263,269	5,816,844	-	34,080,113	23,267,405
Data Center	44,800,000	-	-	44,800,000	20	27,850,311	3,389,940	-	31,240,251	13,559,749
IIG Equipment	180,109,643	9,000,722	-	189,110,365	20	84,130,040	20,224,542	-	104,354,582	84,755,783
Carrying amount as on 30-06-2017	**585,449,846**	**12,979,122**	-	**598,428,968**		**293,855,763**	**58,093,113**	-	**351,948,876**	**246,480,092**
Carrying amount as on 30-06-2016	**516,277,353**	**69,172,493**	-	**585,449,846**		**234,873,147**	**58,982,616**	-	**293,855,763**	**291,594,083**

Note : Total Depreciation has been apportioned at the following ratio :

Direct Expenses	75%	43,569,835
Operating Expenses	25%	14,523,278
	100%	58,093,113

BDSTOCK

aamra technologies limited

Notes to the Financial Statements
For the Year Ended 30 June, 2017

1.000 Structure of the Organization:

aamra technologies limited was incorporated in Bangladesh under The Companies Act, 1913 on 14 March 1990 vide registered No. C 19428 (198) / 90 as a private limited company. The company was converted to a public limited company on November 30, 2009 under The Companies Act 1994. The registered office of the company is located at BTA Tower (10th Floor), 29 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213. The Business office of the company is located at F.R. Tower (9th Floor), 32 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213.

aamra technologies limited provides comprehensive IT solutions services including Systems Integration, Information Systems Outsourcing, Core Banking Software & Switching Solution supply, implementation & maintenance.

aamra technologies limited also provides Bandwidth under IIG license vide no.BTRC/LL/IIG(I)Aamra2012-1 date 12-04-2012.

The company became listed with Dhaka & Chittagong Stock Exchange in 2012 and subscription for IPO opened on April 04, 2012. The company's shares were officially floated from July 04, 2012.

2.00 Significant Accounting Policies and Basis of Preparation:

2.01 Statement of compliance:

These financial statements are prepared on historical cost basis in accordance with Bangladesh Financial Reporting Standards (BFRS) as laid down in the International Accounting Standards (IASs) / International Financial Reporting Standards (IFRSs), applicable to the Company so far adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). The disclosures of information are made in accordance with the requirements of the Companies Act 1994 and the Financial statements have been prepared in accordance with BAS-1/IAS-1 (presentation of financial statements) using the accrual basis of accounting.

Other Regulatory Compliances:

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

The Income Tax Ordinance & Rules1984
The Value added Tax Act & Rules 1991
The Securities & Exchange Commission Rules 1987
The Bangladesh Telecommunication Act 2001

"In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimate.

Authorization for issue:

These financial statements have been authorized for issue by the Board of Directors of the company on 16th October 2017

2.02 Accounting Estimates & judgements:

Preparation of financial statements requires Management to make judgments, estimates and assumptions that affect the reported amount of assets and liabilities, income and expenses. The estimates and underlying assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual result could be differ from estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of the accounting estimates are recognized in the period in which the estimates are revised.

2.03 Components of Financial Statements:

a) Statement of Financial Position.
b)Statement of Profit or Loss and Other Comprehensive Income.
c) Statement of Changes in Equity
d) Statement of Cash Flows.
e) Notes to the Financial Statements

2.04 Property, Plant & Equipment:

The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that the future economic benefits associated with the item can be measured reliably. Property, plant and equipment are stated at historical cost less accumulated depreciation and impairment losses, if any, compliance with the requirements of BAS 16 - Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

Depreciation is charged to write-off the cost of property, plant & equipment less any residual value, over the year of their expected useful lives, in accordance with the provisions of BAS 16- Property, Plant and Equipment. Any acquisitions during the year are depreciated on monthly basis .Depreciation is calculated at the following rates on reducing balance basis.

Items	Rate
Furniture & Fixture	10%
Office Equipment	15%
Interior Decoration	10%
Computer & Accessories	30%
Motor Vehicle	20%
ERP & Inventory Software	20%
R & D for Enterprise & Network	20%
Data Center	20%
IIG Equipment	20%

An asset is derecognised on disposal or when no future economic benefits are expected from its use and subsequent disposal. Any gain or loss on disposal of an item of property, plant and equipment (calculated as the difference betweeen the net proceeds from disposal and the carrying amount of the item) is recognised as gain or loss in the statement of profit or loss and other comprehensive income.

2.05 Intangibles Assets:

Expenditure on intangibles are capitalized provided they meet the recognition criteria specified by BAS-38.

2.06 Valuation of Inventories:

Inventories are stated at cost because of net realizable value is higher than Cost.

2.07 Related Party Disclosures:

The company carried out a number of transactions with related parties in the normal course of business and on arm's length basis. The information as required by BAS 24 : Related party Disclosures have been disclosed in note-28 to the financial statements.

2.08 Cash and Cash Equivalents:

Cash and cash equivalents include cash in hand and cash at banks on current and deposit accounts which are held for the purpose of meeting short term cash commitments rather than for investment or other purposes.

2.09 Provision for Current Tax:

"Provision for current tax has been made as per rates prescribed in Finance Act 2017 and the Income Tax Ordinance, 1984 on the taxable profit made by the company after considering taxable add or backs of income and disallowances or allowances of expenditure as per income tax laws in compliance with BAS-12 "Income Taxes" .The corporate income tax assessment of the company is under process for assessment year 2016-2017.

2.10 Deferred Tax:

Deferred tax (asset)/liability is calculated in accordance with BAS-12. Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax basis used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. The Company has made adequate provision for deferred tax for the year 2017.

2.11 Accrued Expenses and Other Payables:

Liabilities for the goods and services received have been accounted for whether paid or not for those goods & services. Payables are not interest bearing and are stated at their nominal value.

2.12 Trade and Other Receivables:

Trade and other receivables are recognized at cost which is fair value of the consideration given for them.

2.13 Advances, Deposits & Prepayments:

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measure at cost. After initial recognition prepayments are carried at cost less charges to Statement of Comprehensive Income.

2.14 Revenue Recognition:

In compliance with the requirements of BAS 18 : Revenue, revenue receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

2.15 Earnings Per Share (EPS):

EPS has been calculated in compliance with the requirements of BAS 33 : Earnings Per Share is calculated dividing the basic earnings by the number of ordinary shares are held during the year.EPS is not restated for this year as there was no stock dividend for the year 2016. Disclosures have been disclosed in note-29 to the financial statements.

2.16 Foreign Currency transaction:

Foreign currency transactions are recorded in BDT at applicable rates of exchange ruling at the dates of transactions in accordance with BAS-21/IAS-21 (the effects of changes in foreign exchange rates). Monetary assets and liabilities denominated in foreign currencies at reporting date are reconverted at rates ruling at the balance sheet date. All exchange differences are charged/ credited to statement of Profit or Loss and other Comprehensive Income.

2.17 Number of Employees:

The number of employees are engaged for the year who received a total remuneration of Taka 36,000 and above was 113. None of them were receiving below Taka 3,000 per month. The company has not maintained a worker's profit participation fund (WPPF) for the year ended June 30, 2017, as this is a service-based company and employment within the organization do not fall within the definition of "worker" as per Bangladesh Labour Law 2006, (Amended 2013).

2.18 Statement of Cash Flows:

The Statement of Cash Flows has been prepared in accordance with the requirements of "BAS 7: Statement of Cash Flows" using direct method.

2.19 Going Concerns:

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the Financial Statements.

2.20 Provision for Expenses:

"The preparation of financial statements in conformity with BAS-37 Provision, Contingent Liabilities and Contingent Assets, requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates. In accordance with the guidelines as prescribed by BAS-37 provisions were recognized in the following situations:

- When the company has a present obligation as a result of past event.
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimates can be made of the amount of the obligation.

2.21 Events After Reporting Period:

The Board of the Directors in its 197th meeting held on 16 October 2017 recommended 10% Percent cash dividend for the year ended 30 June 2017. This will be placed to the shareholders in the ensuring 28th Annual General Meeting (AGM) for their approval.

Dividend declared after the balance sheet date has not been classified as liability at the balance sheet date as does not constitute present obligation under BAS-37.

3.00 Others:

3.01 Employee Benefits:

The company has provided the following benefits for their employees:

(a) Defined Contribution Plan

This represents recognized contributory provident fund for all its permanent employees. Assets of provident fund are held in a separate trustee administered fund as per the relevant rules and is funded by contributions from both the employees and the company at pre-determined rates.

(b) Insurance Scheme

Employees of the company are covered under group life insurance scheme & Medical Insurance.

3.02 Reporting Period:

The reporting period covers 01 July 2016 to 30 June 2017.

3.03 Reporting Currency:

The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency. All financial information presented have been rounded off to the nearest Taka except where indicated otherwise.

3.04 Comparative Information and Re-Arrangement Thereof:

Comparative information has been disclosed in respect of the year for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the year have been re-arranged wherever considered necessary to ensure better comparability with the current year.

			Amount in Taka	
			30-06-2017	30-06-2016
4.00	**Property, Plant & Equipment :**			
	Opening balance		291,594,084	281,404,207
	Add : Addition during the year		12,979,122	69,172,493
	Less : Depreciation		58,093,113	58,982,616
	Closing balance	**Sch-A**	**246,480,092**	**291,594,084**

The value of Property Plant and Equipment consist of value of intengible assets as well the company followed the policy consistently but the management has decided to disclose the assets in compliance with International Accounting Standard (IAS) 38: Integible assets and the work is under process.

5.00	**Inventories:**			722,102,587	739,564,666
	The break up is as follows:	2017	2016		
	Hardware, Equipment & Software:	**Qtx**	**Qtx**		
	Cisco Juniper Products	259	284	18,661,769	19,969,197
	Diebold ATM, Spare	15368	13796	12,556,384	12,556,384
	Hypercom	703	1202	9,038,193	6,878,504
	NBS spare parts	8254	6273	28,448,383	26,016,200
	Sun Spare	1720	1721	349,201,106	349,452,367
	Software	225	195	304,196,752	324,692,014
	Total			**722,102,587**	**739,564,666**

The value of inventory is consider as cost price and that is certified by the management.

6.00	**Trade & Other Receivables :**			
	Local receivables	6.01	670,369,816	577,653,507
	Receivables of unbilled Sales & services		-	19,807,833
			670,369,816	**597,461,340**

The above amount is included Taka 9,733,000 of aamra networks limited and ACE IT Networks Ltd. which are related parties.

6.01	**Local Receivables :**		
	Al-Arafah Islami Bank Ltd.	1,922,000	10,515,000
	Airtel Bangladesh Limited	100,440	-
	Alvaritech Bangladesh Limited	16,418,344	14,973,124
	Angel Drops Limited	291,362	2,332,874
	Asia Tel Networks Limited	220,000	220,000
	Axiata Bangladesh Limited	14,995,990	8,328,145
	Bangla Phone Limited	283,000	1,490,000
	Bangladesh Bank	5,488,144	9,376,287
	Bangladesh Internet Exchange Ltd.	163,950	327,900
	Bornil Network Systems Ltd	70,000	55,000
	Bank Asia Limited	2,936,000	-
	bKash	313,800	-
	BRAC Bank Limited	3,474,204	1,290,703
	Cable Entertainment Limited	220,800	220,800
	Chittagong Telecom Services Limited	455,000	117,800
	Circle Network	2,725,778	-
	Computer Source Ltd	1,801,390	10,000
	Cynergon Intellsys Limited	15,500,000	15,500,000
	Delta Infocom	99,313	99,313
	Dhaka Bank Limited	27,436,090	16,859,570
	Dutch-Bangla Bank Limited	53,504,259	45,990,007
	Dhaka Electric Supply Company Ltd.	34,565,955	49,565,955
	Directorate General of Forces Intelligenc	-	1,090,000

	Amount In Taka	
	30-06-2017	30-06-2016
ESL Bangladesh Limited	-	340,000
Ezzy Communications Limited	433,517	433,517
Grameen Phone Limited	59,771,250	49,989,103
HN Telecom Limited	271,250	16,250
IDS Bangladesh	-	61,631
IFIC Bank Limited	29,372,525	16,039,878
Islami Bank Bangladesh Limited	37,380,999	41,523,145
InfoBase Ltd.	1,394,708	-
Intrepid Broadband Communication Company	-	47,500
KS Network Ltd	1,375,000	-
LankaBangla Finance Limited	182,684	4,185,769
LM Ericsson Bangladesh Limited	44,800,664	18,005,157
M.M. Ispahani Limited	2,862,840	-
Mazeda Networks Limited	211,808	-
Mutual Trust Bank Limited	390,772	1,316,394
National Bank Limited	46,053,208	22,544,795
NRB Bank Ltd.	47,097,112	37,346,822
Networld BD Limited	4,251,767	-
NovoTel Limited	662,610	662,610
One Bank Limited	11,449,980	11,739,600
Orascom Telecom Bangladesh Limited	53,839,965	29,244,488
Pacific Bangladesh Telecom Limited	2,552,500	2,552,500
Premier Bank Limited	180,430	14,485,028
Prime Bank Limited	24,558,066	15,041,990
Pubali Bank Limited	41,728,091	41,720,191
Radiant Communication Ltd.	-	153,201
Rupali Bank Limited	-	57,850,839
Sadia Tech Ltd.	54,000	54,000
Shergold House	152,800	50,000
Sine-10 (BD) Ltd	480,969	6,750
Southeast Bank Limited	22,455,500	1,320,637
Square InformatiX Ltd	880,700	330,000
Standard Chartered Bank	-	2,274,216
Standard Bank Limited	19,370,337	-
Telekom Malaysia Berhad	360,000	360,000
The City Bank Limited	19,138,523	9,700,320
ZX Online	1,902,550	406,250
United Commercial Bank Limited	2,033,875	-
Related Party:		
Aamra Networks Limited	6,210,000	16,469,448
ACE IT Networks Ltd	3,523,000	3,019,000
Total	**670,369,816**	**577,653,507**

Aging Schedule of Trade Receiveable:

0 - 30 Days	31 - 60 Days	61 - 90 Days	> 90 Days	Total
85,795,160	53,078,212	109,165,114	422,331,330	670,369,816

			Amount in Taka	
			30-06-2017	30-06-2016
7.00	**Advances, Deposits & Prepayments:**			
	Advance & Deposit Against Office Rent	7.01	2,729,200	4,446,400
	Bank Guarantee, Performance Security & Tender Deposit	7.02	27,531,865	20,496,808
	Deposit for Telephone		2,288,560	2,288,560
	Advance Income Tax (AIT)	7.03	137,304,879	114,369,214
	VAT Current Account		7,384,167	1,756,302
	VAT Deduction at Source		19,856,417	15,190,888
	Advance Against Expenses	7.04	31,422,171	41,786,982
	Advance for Inventories	7.05	86,192,361	86,010,183
		Total	**314,709,620**	**286,345,336**
7.01	**Advance & Deposit Against Office Rent:**			
	Faruque Rupayan Tower -5th Floor		1,315,600	1,619,200
	Faruque Rupayan Tower -9th Floor		1,413,600	2,827,200
		Total	**2,729,200**	**4,446,400**
7.02	**Bank Guarantee, Performance Security & Tender Deposit:**			
	Dhaka Electric Supply Company Limited		322,010	340,785
	Al Arafah Islami Bank Ltd		900,000	371,000
	ICDDRB		20,000	40,790
	Pubali Bank ltd.		453,000	-
	Dutch Bangla Bank Limited		30,000	11,250
	Grameen Phone Limited		53,812	852,743
	Islami Bank Bangladesh Limited		920,400	728,150
	Robi Axiata		625,584	141,744
	Rupali Bank		200,501	-
	Ministry of Disaster		275,000	-
	Secondary Education Sector Investment Programe		25,000	25,000
	Southeast Bank Ltd.		225,000	485,000
	Commissioner of Customs		1,138,995	1,138,995
	Mutual Trust Bank Limited		406,250	336,250
	RJSC		25,000	-
	BASIC Bank Ltd.		-	84,500
	Directorate General of Froces Intteligence		157,000	157,000
	United Comercial Bank Limited		176,911	-
	Bank Asia Limited		-	155,000
	Fiber @ home Ltd		345,000	345,000
	Banglaphone		185,000	185,000
	Bangladesh Submarin cable Company Limited		10,580,000	7,475,000
	Bangladesh Telecomunication Company Limited		5,369,398	4,009,398
	Central Depository Bangladesh Limited		400,000	400,000
	Shakti Foundation		55,000	55,000
	Bangladesh Army		875,000	-
	Hotel Saint Martin Ltd.		100,000	-
	The City Bank Ltd		2,708,786	1,390,036
	Prime Bank Limited		388,000	367,000
	Bangladesh Bank		131,566	461,566
	NRB Commercial Bank Ltd.		6,400	93,900
	Standard Bank Ltd.		-	20,000
	Microsoft		247,000	247,000
	Bangladesh Commerce Bank Ltd.		-	24,700
	NCC Bank Limited		136,250	405,000
	NSSD Dhaka		-	100,000
	BRAC		50,000	50,000
		Total	**27,531,865**	**20,496,808**

STOCK

			Amount in Taka	
			30-06-2017	30-06-2016
7.03	**Advance Income Tax (AIT):**			
	Opening Balance		114,369,214	93,888,488
	Advance Tax adjustment		(7,255,997)	(12,161,119)
	Addition in the current year		30,191,662	32,641,845
		Total	**137,304,879**	**114,369,214**
7.04	**Advance Against Expenses:**			
	Advance to Suppliers	7.04.01	26,510,834	39,040,177
	Prepayments Expenses	7.04.02	4,891,337	2,721,805
	Advance to Staff		20,000	25,000
		Total	**31,422,171**	**41,786,982**
7.04.01	**Advance to Suppliers:**			
	Advance for promotional activities		1,290,000	1,250,000
	aamra Networks Limited		-	517,682
	Cost of Servic of LM EMCWO-0139		559,269	-
	aamra holdings limited		-	288,933
	Albatross Resort Cox's Bazar		95,000	155,000
	Hotel Saint Martin Ltd.		33,336	-
	Fiber@home		747,500	747,500
	IIG Project		1,654,615	1,654,615
	Interblocks - Dhaka Bank Project		185,382	1,117,654
	IIG Duplex Lease Line BTCL		6,407,081	3,600,000
	Md. Babul Sarder		25,000	25,000
	Oracle Corporation		15,513,651	29,226,537
	United Express		-	457,256
		Total	**26,510,834**	**39,040,177**
7.04.02	**Prepayments Expenses:**			
	Guardian life Insurance Limited		79,138	-
	Interblocks limited		169,574	-
	Oracle Renewal Fee		1,184,400	-
	Coloasia Limited		158,591	
	BSCCL IIG		258,235	719,688
	BD Finance		1,229,230	1,229,230
	Zoho corporation IIG		929,987	-
	BTRC for IIG License		229,175	270,837
	Office Expenses by IOU		653,007	502,050
		Total	**4,891,337**	**2,721,805**
7.05	**Advance for Inventories & Services:**			
	Bank Al Falah WO-2015-083		-	102,090
	Bank Al Falah WO-2016-097		55,952	-
	Berger-WO-017(Sun Service Cost)		171,790	-
	bKash (Cost of Oracle Service)		4,442,520	-
	BMET Project		70,000	70,000
	CBL WO Ref -2017/030		1,049,861	-
	CBL WO Ref -2017/059		678,101	-
	CBL WO Ref -2016/044		-	1,054,203
	Cost of BB-WO-2017-049		305,889	-
	Cost of City Bank -POS sale		70,078	-
	Cost of BB-WO-2016-063-63-67-R		-	6,136,582
	Cost of EDGEVERVE		90,000	90,000
	Cost of IBBL/WO-196		1,253,179	1,253,179

	Amount in Taka	
	30-06-2017	30-06-2016
Cost of M.M Isp-REGO-WO-039	130,168	-
Cost of NBS Service-AIBL-PO-128	68,850	-
Cost of NBS Service-CBL-PO-133	51,637	-
Cost of NBS Service-SEBL-PO-142	208,884	-
Cost of POS Service-NBL-PO-046	60,825	-
Cost of POS Service-SEBL-PO-046	182,475	-
Cost of Service of IBBL-WO-006	624,524	-
Cost of UKAID Grant Program	172,956	-
Cost of Service of LM EMCWO-047	-	705,057
Cost of Service of LM EMCWO-103	-	594,908
Cost of NBS Service (MCI)	-	63,310
Cost of Oracle-Pubali Bank AMC	12,840,433	9,741,324
Cost of Service of IBBL-WO-024	-	693,934
Cost of Service of UCBL-WO-0107	-	6,079,968
DBBL-WO-2016-058	30,130	-
EBL-WO-088(Thales Service)	219,047	-
IBBL-Cloud Service	628,000	-
IBBL-WO-082(Thales Service)	9,044	-
L/C#209016010187	5,808,111	-
L/C#209016020110	3,409,177	-
L/C#209017010041	3,422,781	-
L/C#209017010101	17,245,633	-
L/C#297416010048	6,702,467	-
L/C#297417010028	114,823	-
L/C#297417010034	15,636	-
L/C#308516013077	3,215,641	-
L/C#308517010425	1,078,180	-
L/C#308517011247	144,817	-
L/C#308517011434	3,181,660	-
L/C#072816010029	-	2,650,758
L/C#072816010058	-	11,437,852
L/C#209016010111	-	15,383,229
L/C#209016010120	-	2,806,874
L/C#209016010127	-	908,729
L/C#209016010138	-	5,030,207
L/C#209016010139	-	245,515
L/C#209016010143	-	16,558,326
L/C#209016010147	-	411,762
NBL-WO-2016/040	-	11,171
NBL-WO-NBL-WO-2016/066	-	72,919
NBL WO Ref -2015/036	-	71,709
Lanka Bangla-WO-2016/002(Oracle)	-	20,008
Lanka Bangla-WO-2017/013(Oracle)	27,796	-
NBL-WO-NBL-WO-2017/038	77,781	-
Novotel Limited-WO-2016-107	78,038	-
Rupali Bank Ltd (Oracle Service	11,739,931	-
Novotel Limited-WO-2015-082	-	20,036
Novotel Limited-WO-2015-100	-	80,300
Novotel Limited-WO-2015-101	-	7,755
PBL-WO-2015/025(Oracle)	-	1,302,856

		Amount in Taka	
		30-06-2017	30-06-2016
Southeast Bank EMV Solution AMC			228,636
SBLC#4013170014		6,384	-
Thales-WO-2016/0108-AIBL		24,431	-
Thales-WO-2016/0109-SCB		121,473	-
Thales-WO-2016/099-BBL		141,923	-
Thales-WO-2017/050-IBBL Bank		103,899	-
Thales-WO-2017/051-NCC Bank		84,480	-
Thales Service Cost-MTBL		317,980	-
Thales Service Cost-One Bank		75,585	-
UCBL-WO-2016/070(Oracle Service)		1,408,639	-
UCBL-WO-2017/024(Oracle Service)		701,820	-
UCBL-WO-2016/070(Oracle Service)		-	2,176,988
	Total	**86,192,361**	**86,010,183**

The above represents payments made against L/C margin, insurance expenses and other direct cost for import and W-I-P against which products are yet to be received/ made for sale.

8.00 Cash and Cash Equivalents:

Cash in hand		11,384	30,060
Cash at bank	8.01	6,843,333	3,645,293
	Total	**6,854,717**	**3,675,353**

8.01 Cash at Bank:

BRAC Bank Limited			
Branch Name : Banani Branch			
A/C No: 1507200398915001		-	190,491
	Sub Total	-	**190,491**
Dhaka Bank Limited			
Branch Name : Banani Branch			
A/C No: 2061002742		386	1,536
A/C No: 2061004383		1	70,991
A/C No: 2061501872		85,357	79,134
	Sub Total	**85,744**	**151,661**
Dutch Bangla Bank Limited			
Branch Name : Banani Branch			
A/C No: 103110112051		610,340	368,468
A/C#10311028506		104,968	23,108
	Sub Total	**715,308**	**391,576**
The City Bank Limited			
Branch Name : Principal Branch			
A/C no.- 2921274263001(BDT)		270,280	271,470
A/C no.- 5121274263001(USD)		65,344	65,344
A/C no.- 5121274263002(GBP)		21,302	21,302
A/C no.- 5121274263003(EUR)		33,298	33,298
A/C No: 1101127576001		423,957	323
A/C#01127576002		578,721	579,911
A/C#01127576003		544,184	545,888
A/C#01127576005		567,695	610,511
A/C#01127576006		747,871	-
	Sub Total	**3,252,650**	**2,128,046**

		Amount in Taka	
		30-06-2017	30-06-2016
Eastern Bank Limited			
Branch Name : Banani Branch			
A/C No: 1161350064323		76	76
	Sub Total	76	76
Bank Asia Limited			
Branch Name : Banani Branch			
A/C no- RQ- 0124200021		486	486
A/C no- 01233053048		1,887,180	95,210
A/C no-01236050613		246,725	339,197
	Sub Total	2,134,391	434,892
Shahjalal Islami Bank Limited			
A/C No -31904		126,792	41,219
	Sub Total	126,792	41,219
Mutual Trust Bank			
Branch Name : Banani Branch			
A/C no- 0034-032		428,946	307,332
	Sub Total	428,946	307,332
NCC Bank Ltd			
Branch Name : Banani Branch		99,425	-
	Sub Total	99,425	-
	Tota	6,843,333	3,645,293

9.00 Share Capital

This is made up as follows:

Authorized Capital		
100,000,000 shares @ Tk. 10 each	1,000,000,000	1,000,000,000
Issued, Subscribed & Paid up Capital:		
Opening balance	553,693,950	553,693,950
Bonus share issued	-	-
Total	553,693,950	553,693,950

The detail of shareholding positions are as follows:

Name of shareholders	% of holders		No. of shares	No. of shares
	2016-17	2015-16	2016-17	2015-16
Sponsor	30.00%	30.00%	16,621,891	16,621,891
Institutions	39.77%	30.14%	22,022,907	16,688,743
General public	30.23%	39.86%	16,724,597	22,058,761
Total	**100.00%**	**100.00%**	**55,369,395**	**55,369,395**

Classification of shareholders by range of numbers held:

Class Interval	No of Shareholders		Number of shares	Number of shares
	2017	2016	2017	2016
00001-1000	5597	10452	1,664,665	11,102,375
10001-20000	1457	228	7,336,973	3,294,799
20001-30000	59	72	1,496,919	1,834,215
30001-40000	24	38	883,244	1,344,056
40001-50000	30	18	1,406,780	819,920
50001-60000	9	13	484,872	721,863
60001-70000	4	10	271,829	653,084
70001-80000	5	15	382,714	1,116,912
80001-90000	3	3	255,162	244,412
90000-1000000000	53	49	41,186,237	34,237,759
Total	**7,241**	**10,898**	**55,369,395**	**55,369,395**

		Amount in Taka	
		30-06-2017	30-06-2016
10.00	**Share Premium:**	**502,608,496**	**502,608,496**

The Share Premium has been utilized in accordance with the provisions of the Companies Act, 1994 and as directed by the Securities and Exchange Commission in this respect.

11.00	**Retained Earnings:**		
	This is arrived at as follows:		
	Opening balance	167,600,858	140,943,927
	Add: Net profit after tax for the year	83,947,895	82,026,325
	Less: Stock dividend	-	-
	Less : Cash Dividend for 2016	(55,369,395)	(55,369,395)
	Closing balance	**196,179,358**	**167,600,858**
12.00	**Term Loan :**		
	BD Finance (Non-Current Portion)	10,045,111	21,856,278
	Brac Bank Limited (Non-Current Portion)	17,465,396	31,944,455
	Lanka Bangla Finance Ltd. (Non-Current Portion)	41,615,119	-
	NCC Bank Limited	51,139,464	-
	BFC Fund	7,404,379	-
	CAPM Venture Capital & Finance Ltd (Non-Current Portion)	2,427,820	-
		130,097,290	**53,800,733**

Security arrangement for the above loan are Lien on 1,000,000 shares of aamra technologies limited, Corporate guarantee of aamra networks limited, Personal guarantee of all directors.

13.00	**Short Term Loan:**		
	Bank Asia Limited-Overdraft	23,630,691	27,320,924
	Bank Asia Ltd-LTR	72,972,356	97,379,938
	Brac Bank Ltd-Overdraft	9,995,170	-
	BRAC Bank Ltd- Revolving Loan	28,636,072	-
	Brac Bank Ltd-LTR	22,633,119	-
	The City Bank Ltd. Overdraft	-	31,608,645
	The City Bank Ltd. STL	-	48,191,472
	The City Bank Ltd. - LTR	-	132,769,776
	Shahjalal Islami Bank LTR	60,106,913	41,428,904
	NCC Bank Ltd STL	2,953,561	-
	Lanka Bangla Finance Ltd.	24,625,677	-
	BD Finance (Current portion of term loan)	11,811,167	10,830,917
	Brac Bank Limited (Current portion of term loan)	16,666,656	16,666,656
	Lanka Bangla Finance Ltd. (Current portion of term loan)	8,010,500	-
	CAPM Venture Capital & Finance Ltd (Current portion of term loan)	610,809	-
	Total	**282,652,691**	**406,197,231**
14.00	**Trade & Other Payable :**		
	Interblocks Pte. Limited	7,231,255	4,092,878
	Bharti International(Singapore) Pte. Ltd	2,166,000	5,390,960
	Equinix	978,260	601,669
	GTT Emea Ltd.	492,000	488,000
	Telia Sonera Int. Carrier Sing.Pte Ltd	541,200	264,000
	TATA Communications	2,076,323	-
	3I LOGISTICS (Pvt.) Limited	-	188,030
	Agility Global Integrated Logistics	26,579	-
	ABA Trade House	-	41,000

		Amount In Taka	
		30-06-2017	30-06-2016
AD. Rupashi Bangla		-	6,696
1 Asia Alliance Communication Ltd.		-	16,195,566
Augere Wireless Broadband Bangladesh LTD.		-	2,000
Bangladesh Submarine Cable Company Ltd.		52,617,276	13,969,475
Biniyog Barta		3,000	-
Bangla Phone		-	529,558
Bangladesh Telecomunication Company Limited		24,262,522	10,596,945
BTRC (Payable against Profit Sharing)	14.01	10,355,064	8,719,144
Capital Market Courier Service		1,304	1,304
Chittgong Multi Channel Limited		39,200	-
Coloasia Limited		125,350	-
Digi Net		58,500	-
Farco Syndicate		-	191,049
Feather Touch		-	21,322
Integrated Security service Limited		37,800	9,450
Islam Jahid &Co.		-	18,000
Fiber@home Ltd.		18,418,310	19,046,915
Masih Muhith Haque & CO		65,000	13,500
Md. Mizanur Rahman		-	47,600
Media New Age Ltd.		-	220,320
Mummah Nursery		4,020	4,020
Prevent Security Service		-	23,100
Prime Maintenance		12,075	24,150
Rif Line Logistics Limited		106,090	-
Salim Refrigeration		4,816	4,816
Shark Limited		3,092,682	4,092,682
Summit Communications limited		18,978,144	17,776,450
Sparkle Telecom Italia		-	2,439,178
S. Brothers		-	1,304
Telecom Malaysia		4,445,388	4,445,388
Trade Bound		-	263,500
United Express		-	1,392,675
Wings Classic Tours & Travels Ltd.		71,473	-
Related Party:			
aamra Fitness Limited		-	185,000
aamra holdings limited		-	4,000,000
aamra networks limited		-	11,496,440
ACE IT networks limited		-	88,536
	Total	**146,209,631**	**126,892,620**

14.01	**BTRC - Revenue Sharing:**		
	Bandwidth sales during the year	424,181,809	223,884,266
	Less : Value Added Tax (VAT)	55,328,062	29,202,296
	Net Revenue during the year	**368,853,747**	**194,681,970**
	Revenue sharing during the year	36,885,375	19,468,197
	Opening balance	8,719,144	2,025,992
	Less : Payment & Adjustment made to BTRC	35,249,455	12,775,045
	Closing balance	**10,355,064**	**8,719,144**

		Amount In Taka	
		30-06-2017	30-06-2016
15.00	**Advance Against Sale :**		
	aamra networks limited	3,500,000	3,772,300
	Asia Pacific Communication Ltd	383,046	697,820
	Auchan International	-	545,000
	Delta InfoCom Ltd	701,131	-
	Dhaka Bank Limited	4,000,000	-
	Pubali Bank Limited	214,035	-
	Shergold	131,000	131,000
	IIG - BD Connect .Net	37,258	-
	IIG CTG Multi Channel Ltd.	100,000	-
	Infosys Limited	468,004	468,004
	City Bank Limited	21,603,215	2,546,314
	Global Network	14,400	14,400
	Ingram Micro India Pvt.	75,755	-
	Bangladesh Internet Exchange Ltd.	275,000	275,000
	LankaBangla Finance Limited	68,875	68,875
	New Generation Graphics Ltd.	275,000	275,000
	Promiti Computers & Network	6,590	6,590
	Pubali Bank Limited	-	214,035
	Tangail Online	-	22,500
	EdgeVerve Limited	28,237	237,808
	One Net	4,200	4,200
	Total	**31,885,746**	**9,278,846**
16.00	**Provision For Expenses :**		
	Salary & Allowances	4,684,311	1,288,500
	Green Systems	-	21,654
	Axiata-WO-2015/032-Capax	-	541,722
	Axiata-WO-2017/008-Capax	468,387	-
	Axiata-WO-4500036462	560,000	-
	DBBL -WO-497	-	600,000
	BB- WO-2016-062 & 63	397,641	6,298,219
	BB-WO-2017-049	367,067	
	BB- WO-2016-067-R	-	1,065,679
	BBL Cost-M-Tip Certification	35,933	-
	Berger-WO-017(Sun Service Cost)	687,161	-
	Berger-Sun Service Cost	-	566,834
	BTCL STM 4 (IIG)	1,600,000	960,000
	City Bank(Database Project)	-	200,000
	CBL WO Ref -2017/030	1,399,815	-
	CBL WO Ref -2017/059	739,747	-
	Cost of GP WO-300011789	503,642	-
	Cost of Jocata-WO-105	149,910	-
	Cost of NRBC Bank-Microsoft Pay	785,146	-
	Cost of Oracle-WO-2016-0141-GP	160,114	-
	Cost of Oracle-WO-2017-031-Orascom	312,545	-
	CBL WO Ref -2016/044	-	1,405,604
	City Bank -WO-0853	-	775,184
	Cost of DESCO-WO-127	-	102,849
	Cost of GP WO-300011789	-	503,642

	Amount in Taka	
	30-06-2017	30-06-2016
Cost of Oracle -Sale-NRB Bank Ltd	-	286,125
Cost of Oracle Service-SEBL	287,327	287,327
Cost of Service of ESL-WO-072	-	316,459
Cost of POS Ser-NBL&SEBL-PO	364,950	-
Cost of Renata Ltd-Oracle Payment	1,320,035	-
Costof Service ofLM-WO-2017-033	6,960,738	-
Cost of Service of IBBL-WO-024	-	58,464
Cost of Service of LM-WO-027-28	-	1,087,056
Cost of Service of LM EMCWO-047	-	1,410,114
Desco Consultancy Fee	-	500,000
DGFI (Implementation Cost	-	50,000
GP WO-300008123	-	216,575
GP WO-300008172	-	187,126
Lanka Bangla-Training Cost	-	350,000
Lanka Bangla-WO-2016/002(Oracle)	3,914	3,914
Microsoft Payment	1,474	-
LME(Redington)-WO-2016/001	-	698,880
NBL-WO-2017/015	482,952	-
NBL-WO-2016/040	-	16,759
NBL-WO-2016/066	-	97,225
NBS-WO/2015-/130-SEBL	361,600	361,600
Novotel Limited-WO-2015-100	-	40,448
Novotel Limited-WO-2016/098	131,809	-
Novotel Limited-WO-2015-101	-	3,367
NRB Bank-WO-2017/023(Oracle Service)	8,622,570	-
Oracle Cost-(Chevron)	1,813,561	-
Partex (Next Technologies)	-	90,400
PBL-Cost of Oracle Sale	-	5,114,954
PBL-WO-2015/025	-	1,684,033
Pubali Bank Project WO#2769/14	-	800,000
Rupali Bank Ltd (Oracle Service	12,009,048	-
Summit Communications Limited	1,100,000	-
Southeast Bank Ltd	-	700,000
Sparkle Telecom- IIG	-	656,000
Thakral-WO-0102(Berger-Sun Serv	38,160	-
Thales-WO-2016/0125-MTBL	55,896	-
Thales-WO-2016/IN/0112-UCBL	313,806	-
Thales-WO-2017/045-DBBL	201,517	-
Thales-WO-2017/050-IBBL Bank	103,899	-
Thales-WO-2017/051-NCC Bank	101,376	-
Thales-bKash	-	413,976
Thales-WO-2015/051-NCC Bank	-	101,527
TPS-WO-2015/126-SBL	960,960	960,960
TPS-WO-2016/020-SBL	737,302	737,302
TPS-WO-2016/021-EXIM Bank Ltd	881,400	881,400
TPS-WO-2016/068-BAL	744,755	744,755
TPS-WO-2017/009-EXIM Bank Ltd	1,035,000	-
UCBL-WO-2016/016	1,146,491	-
UCBL-WO-2016/070(Oracle Service)	-	2,305,046
Provident Fund	374,361	874,115

			Amount in Taka	
			30-06-2017	30-06-2016
	Audit & Tax Consultancy Fee		130,000	230,000
	Bad Debts provision		6,082,144	2,413,997
	Tax Payable -Salary		550,792	467,807
	Tax Payable -Suppliers		10,131,977	9,457,550
	Payable to IPO Applicant		953,988	953,988
	VAT Payable (Rent & Suppliers)		1,833,353	1,364,463
	VAT Provision against sales		23,953,638	25,828,364
	VAT Prov Unbilled Revenue		-	943,230
		Total	**96,642,216**	**78,025,192**
17.00	**Provision for Current Tax:**			
	Opening balance		7,255,997	12,161,119
	Add : Addition during the year		6,868,096	7,255,997
	Less : Adjustment during the year		7,255,997	12,161,119
	Closing balance		**6,868,096**	**7,255,997**
18.00	**Deferred Tax Liability :**			
	Opening balance		11,578,872	8,837,273
	Addition/Adjustment during the year			
	Motor Vehicle	18.01	55,391	(2,637)
	Computer & Accessories	18.02	(177,222)	(253,171)
	IIG Equipment	18.03	371,392	1,674,142
	ERP & Inventory Software	18.04	(564,857)	1,323,265
	Closing balance		**11,263,576**	**11,578,872**
18.01	**Deferred tax liability : Motor Vehicle**			
	Net book value		3,225,941	294,933
	Tax written down value (at 20% tax allowable depreciation)		2,962,219	252,774
	Temporary difference		263,722	42,159
	Closing Deferred tax liability(@25% of temporary difference)		**65,930**	**10,540**
	Opening Balance		10,540	13,176
	Charge during the year		**55,391**	**(2,637)**
18.02	**Deferred tax liability : Computer & Accessories**			
	Net book value		4,956,627	7,080,903
	Tax written down value (at 30% tax allowable depreciation)		3,302,574	4,717,962
	Temporary difference		1,654,053	2,362,941
	Closing Deferred tax liability(@25% of temporary difference)		**413,513**	**590,735**
	Opening Balance		590,735	843,906
	Charge during the year		**(177,222)**	**(253,171)**
18.03	**Deferred tax liability : IIG Equipment**			
	Net book value		84,755,783	95,979,603
	Tax written down value (at 30% tax allowable depreciation)		50,656,929	63,366,320
	Temporary difference		34,098,854	32,613,283
	Closing Deferred tax liability(@25% of temporary difference)		**8,524,713**	**8,153,321**
	Opening Balance		8,153,321	6,479,178
	Charge during the year		**371,392**	**1,674,142**

		Amount in Taka	
		30-06-2017	30-06-2016
18.04	**Deferred tax liability : ERP & Inventory Software**		
	Net book value	92,579,467	115,724,335
	Tax written down value (at 30% tax allowable depreciation)	83,541,765	104,427,207
	Temporary difference	9,037,701	11,297,128
	Closing Deferred tax liability(@25% of temporary difference)	**2,259,425**	**2,824,282**
	Opening Balance	2,824,282	1,501,017
	Charge during the year	**(564,857)**	**1,323,265**
19.00	**Dividend Payable:**		
	Opening balance	1,707,984	1,188,765
	Add : Addition during the year	55,369,395	55,369,395
	Less : Payment during the year	54,661,598	54,850,176
	Closing balance	**2,415,782**	**1,707,984**

STOCK

		Amount in Taka			
		30-06-2017			30-06-2016
		Non taxable for IT enable	Taxable	Total	Total
20.00	**Revenue:**				
	Sales of Equipment	-	251,192,503	251,192,503	436,628,311
	Sales of Services	190,220,922	75,662,483	265,883,404	243,692,897
	Sales of Software	315,569,843	-	315,569,843	284,305,356
	Sales Bandwidth (IIG)	-	424,181,809	424,181,809	223,884,266
		505,790,765	**751,036,794**	**1,256,827,560**	**1,188,510,830**
	LESS: VAT	8,191,333	77,192,177	85,383,510	73,731,207
		497,599,432	**673,844,617**	**1,171,444,050**	**1,114,779,623**
	Details of Sales of Equipment:		Quantity in Sets		
	ESS Sale			166	178
	POS Sale			6,887	5997
	CPS Sale			838	809
	HSM Sale			20	18
	Cisco Sale			67	24
	Juniper Sale			15	18
	Oracle Sale			125	119
21.00	**Cost of Goods & service Sold:**				
	Opening Inventory	324,692,014	414,872,653	739,564,666	785,796,415
	Add: Purchase During the year	314,169,114	502,746,095	816,915,209	695,755,844
		638,861,128	**917,618,747**	**1,556,479,875**	**1,481,552,259**
	Less: Closing Inventory	304,196,752	417,905,835	722,102,587	739,564,666
		334,664,376	**499,712,912**	**834,377,288**	**741,987,593**
	Add: Direct Expenses 21.01	55,440,775	83,161,163	138,601,938	179,448,489
		390,105,151	**582,874,075**	**972,979,226**	**921,436,082**
21.01	**Direct Expenses:**				
	Salary & Allowances & Festival Bonus	19,798,162	29,697,243	49,495,405	59,147,056
	PF Contribution by Company	495,146	742,720	1,237,866	1,463,921
	Office Rent	1,127,944	1,691,917	2,819,861	2,984,066
	Utilities Bill	345,165	517,748	862,913	1,087,844
	Communication Expenses	469,798	704,697	1,174,495	1,681,579
	Bank Interest - LTR	12,348,717	18,523,075	30,871,792	58,576,890
	Conveyance	398,574	597,861	996,435	1,496,801
	Night Allowances	77,160	115,740	192,900	391,755
	Overtime Allowances	69,881	104,821	174,701	156,102
	Stationery Expenses	58,805	88,208	147,014	559,601
	Entertainment	86,924	130,386	217,310	984,920
	Insurance Expenses	399,216	598,824	998,040	1,295,210
	Oil, Fuel & Lubricants	1,675,501	2,513,251	4,188,752	3,749,147
	Warehouse cost	661,848	992,772	1,654,620	1,636,635
	Depreciation Charges	17,427,934	26,141,901	43,569,835	44,236,962
	Total	**55,440,775**	**83,161,163**	**138,601,938**	**179,448,490**

		Amount in Taka			
		30-06-2017			30-06-2016
		Non taxable for IT enable	Taxable	Total	Total
22.00	**Operating Expenses:**				
	Directors' Remuneration (Note 26.01)	1,560,000	2,340,000	3,900,000	3,900,000
	Relationship & Management Expenses *	6,962,078	10,443,117	17,405,194	16,638,087
	Royalty	2,896,022	4,344,033	7,240,056	7,361,913
	Salary & Allowances & Festival Bonus	6,924,927	10,387,390	17,312,316	8,214,457
	PF Contribution by Company	212,206	318,308	530,514	299,839
	Office Rent	375,981	563,972	939,954	611,194
	Utilities bill	115,055	172,583	287,638	222,811
	Communication Expenses	201,342	302,013	503,355	344,420
	Conveyance	170,817	256,226	427,044	306,574
	Holiday Allowance	177,470	266,205	443,675	472,885
	Overtime Allowances	23,294	34,940	58,234	31,973
	Stationery Expenses	19,602	29,403	49,005	114,617
	Entertainment	46,805	70,208	117,013	201,731
	Insurance Expenses	171,093	256,639	427,731	265,284
	Oil, Fuel & Lubricants	1,117,001	1,675,501	2,792,502	767,898
	Regulatory Fee	306,278	459,416	765,694	579,694
	Traveling expenses	692,885	1,039,328	1,732,213	3,948,337
	Audit Fee	48,000	72,000	120,000	110,000
	Consultancy Fee	31,600	47,400	79,000	620,260
	Training & Development	266,527	399,791	666,318	1,077,000
	Fees, Forms & Renewal	179,973	269,960	449,933	1,661,445
	Office Repair & Maintenance	1,697,285	2,545,928	4,243,213	7,432,850
	Business Promotion Expenses	1,820,455	2,730,682	4,551,137	6,360,210
	Tender Expenses	84,833	127,249	212,082	245,428
	Discount Given	14,181	21,272	35,453	2,776,104
	AGM Expenses	404,000	606,000	1,010,000	1,672,019
	Security & Protection expenses	85,819	128,729	214,548	410,156
	Bad Debt Expenses	1,595,076	2,392,615	3,987,691	6,474,930
	Bank Charges	417,559	626,338	1,043,897	501,060
	Guarantee Commission	346,953	520,429	867,382	1,155,968
	Depreciation Charges	5,809,311	8,713,967	14,523,278	14,745,654
	Total	**34,774,426**	**52,161,640**	**86,936,067**	**89,524,798**

* Relationship & Management Expenses - aamra technologies limited receives Internal Audit services, Corporate and legal services, Secretarial services, Taxation advisory services, Investment and finance related services etc. from aamra holdings limited (AHL) against which a relationship & management expenses is paid to AHL.

23.00	**Other Income:**				
	Bank Interest	23.01	-	47,848	47,848	81,633
	Exchange gain	23.02	-	-	-	5,283
		Total	**-**	**47,848**	**47,848**	**86,915**

		Amount in Taka			
		30-06-2017			30-06-2016
		Non taxable for IT enable	Taxable	Total	Total
23.01	**Bank Interest:**				
	Shahjalal Islami Bank Limited A/C#31904	-	8,489	8,489	390
	Dhaka Bank A/C# 2061501872	-	8,192	8,192	8,648
	Bank Asia STD # 01236050613	-	27,572	27,572	63,892
	Mutual Trust Bank A/C#0034-032	-	3,594	3,594	8,701
	Total	**-**	**47,848**	**47,848**	**81,631**
23.02	**Exchange Gain/(Loss):**				
	Exchange gain in foreign currency as at June,30,2017	-	-	-	5,283
		-	-	-	**5,283**
24.00	**Financial Expenses:**				
	Bank Overdraft interest	2,887,197	4,330,795	7,217,991	6,248,318
	Term Loan Interest	3,962,591	5,943,886	9,906,476	5,633,420
	Interest on Work Order Finance	1,580,577	2,370,865	3,951,442	-
	Total	**8,430,364**	**12,645,546**	**21,075,910**	**11,881,738**
25.00	**Provision for Current Tax:**				
	Allowable revenue			673,844,617	655,882,294
	Allowable cost of goods sold:				
	Taxable Cost of goods sold			(582,874,075)	(555,134,902)
	Less: Excess taxable depreciation			945,885	(8,224,799)
	Total Allowable cost of goods sold			**(581,928,189)**	**(563,359,701)**
	Gross profit			91,916,428	92,522,593
	Allowable Adminstrative cost:				
	Allowable Administrative expense			(52,161,640)	(53,714,879)
	Less: Excess taxable depreciation			315,295	(2,741,600)
	Total Allowable Adminstrative cost:			**(51,846,345)**	**(56,456,479)**
	Allowable Other income			47,848	86,916
	Allowable Finance cost			(12,645,546)	(7,129,043)
	Profit before corporate Tax			27,472,385	29,023,987
	Total Current Tax payable			**6,868,096**	**7,255,997**

The Current tax liability is calculated on taxable profit at 25% for the year in accordance with BAS-12.

26.00 Payments to Directors and Managers:

a) The aggregate amounts paid to/ provided for the Directors & Managers of the company are disclosed below :

Managing Directors Remuneration(Note-26.01)	3,900,000	3,900,000
Managers' Salary & Allowances	24,297,500	22,749,000
Managers' Festival Bonus	1,993,750	1,916,000
Managers' Provident Fund	579,000	567,000
	30,770,250	**29,132,000**

26.01 Disclosure of Directors Remuneration Under Para 4 of Schedule XI PART II of the Companies Act 1994 :

Mr. Syed Farhad Ahmed is acting as Managing Director in the company and is taking remuneration. However, no other facilities was taken by him from the company for rendering his services. Details of remuneration paid to Managing Director during the year July 2016 to June 2017 is as follows:

Name	Designation	Monthly Remuneration	Bonus during the year	30-06-2017	30-06-2016
Mr. Syed Farhad Ahmed	Managing Director	300,000	300,000	3,900,000	3,900,000
Total		**300,000**	**300,000**	**3,900,000**	**3,900,000**

Mr. Syed Faruque Ahmed, Chairman of the company did not take any remuneration during the year as he did not perform his duty on regular basis.

27.00 Contingent Liability:

Against Bank Guarantee	27.01	76,974,929	55,854,830
Liability for import against inventory:	27.02	31,716,200	5,715,568
	Total	**108,691,129**	**61,570,398**

27.01 The Company is holding a contingent liability by issuing bank guarantee to the extent of BDT 76,974,929.00 to various parties against Tender and clearance of customs relating to materials purchase. The break up is as follows:

Bank Guarantors' Name:		
Bank Asia Limited, Banani Br.	8,777,877	30,318,273
Shahjalal Islami Bank Limited, Banani Br.	56,549,191	24,220,899
Brac Bank Limited	11,647,861	-
City Bank Limited, Principal Br.	-	1,315,659
Total	**76,974,929**	**55,854,830**

27.02 The Company is also holding contingent liability by opening import L/C for procurement of various materi als from various party. The break up is as follows:

LC NO.	Product	Amount in USD	Rate	Amount in Taka	Amount in Taka
L/C# 209016010139	HSM	€ 23,118.00	91	-	2,103,738
L/C# 209016010147	INAC	$ 45,147.88	80	-	3,611,830
L/C# 308517011434	POS	$ 345,600.00	82	28,339,200	-
L/C# 308517011247	HSM	€ 33,770.00	100	3,377,000	-
			Total	**31,716,200**	**5,715,568**

28.00 Related Party Disclosures:

The details of related party transaction during the year along with the relationship is illustrated below in accordance with BAS 24:

Name of the Company	Total transaction	Relationship with Company	Nature of Transaction	Balance as on 30-06-2017	Balance as on 30-06-2016
aamra networks limited	202,464,330	Concern under common management	Sale of Equipment & Services	6,210,000 (Trade Receivable)	16,469,447 (Trade Receivable)
aamra networks limited	174,090,200		Intercompany transaction	-	-
ACE IT networks limited	504,000		Sale of Equipment & Services	3,523,000 (Trade Receivable)	3,019,000 (Trade Receivable)
aamra holdings limited	52,000,000		Relationship & Management expenses (Payment for Internal Audit services, Corporate and legal services, Secretarial services, Taxation advisory services,	-	4,000,000
aamra fitness limited	185,000		For office supplies & branding expenses	-	185,000 Trade Payable
ACE IT networks limited	88,536.00		Internet service	-	88,536 Trade Payables
Syed Farhad Ahmed	3,900,000	Managing Director and Share holder	Directors remuneration	-	-

29.00 Earnings Per Share:	**30-06-2017**	**30-06-2016**
Profit attributable to ordinary shareholders		
Net Profit for the year	83,947,895	82,026,325
Weighted average number of ordinary shares		
Ordinary shares as at the beginning of the year	55,369,395	55,369,395
Weighted average number of ordinary shares at the end of the year	**55,369,395**	**55,369,395**
Earning Per Share	**1.52**	**1.48**

aamra technologies limited

F.R. Tower (9th Floor)32 Kemal Ataturk, Avenue
Banani C/A, Dhaka-1213 Tel:+88 02 9820604
Email: info.technologies@aamra.com.bd

PROXY FORM

I/We .....
Of .....being a member of **aamra technologies limited** and a holder of ..... shares hereby appoint Mr./Ms .....
.....of .....
as my/proxy to vote for me/us and on my/our behalf at the 28th Annual Genreral Meeting of the company to be held on Thursday December 21, 2017 and any adjournment thereof.

Signed this ....day of 2017

Signature .....

Name .....

Revenue Stamp

Signature .....

Name .....

(Member) (Proxy)

BO A/C No. | | | | | | | | | | | | | | | |

1) This form of proxy, duly completed must be deposited at least 48 hours before the meeting at the Company's Business office. Proxy is invalid if not duly signed and stamped.

2) Signature of the shareholder should agree with the Specimen Signature registered with the Company and depository register.

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aamra technologies limited

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Banani C/A, Dhaka-1213 Tel:+88 02 9820604
Email: info.technologies@aamra.com.bd

ATTENDANCE SLIP

I hereby record my attendance at the 28th Annual General Meeting (AGM) will be held at Delta Life Conference Hall, Delta Life Tower, House-37, Road- 0, Gulshan-2 Dhaka-1212 as a holder of..... Shares of the Company

Name of the Member_____

(Member/Proxy)

BO A/C No. | | | | | | | | | | | | | | | |

Signature .....

N.B.: Shareholder attendance Meeting in person or by Proxy are requested to complete the attendance Slip and hand it over at the entrance of the meeting hall.

No gift or benefit in cash or kind shall be paid to the holder of equity scurities at the AGM as per Bangladesh Securities and Exchange Commission notification No. SEC/SRMI/200-953/1950 dates 24th October 2000 (c).



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