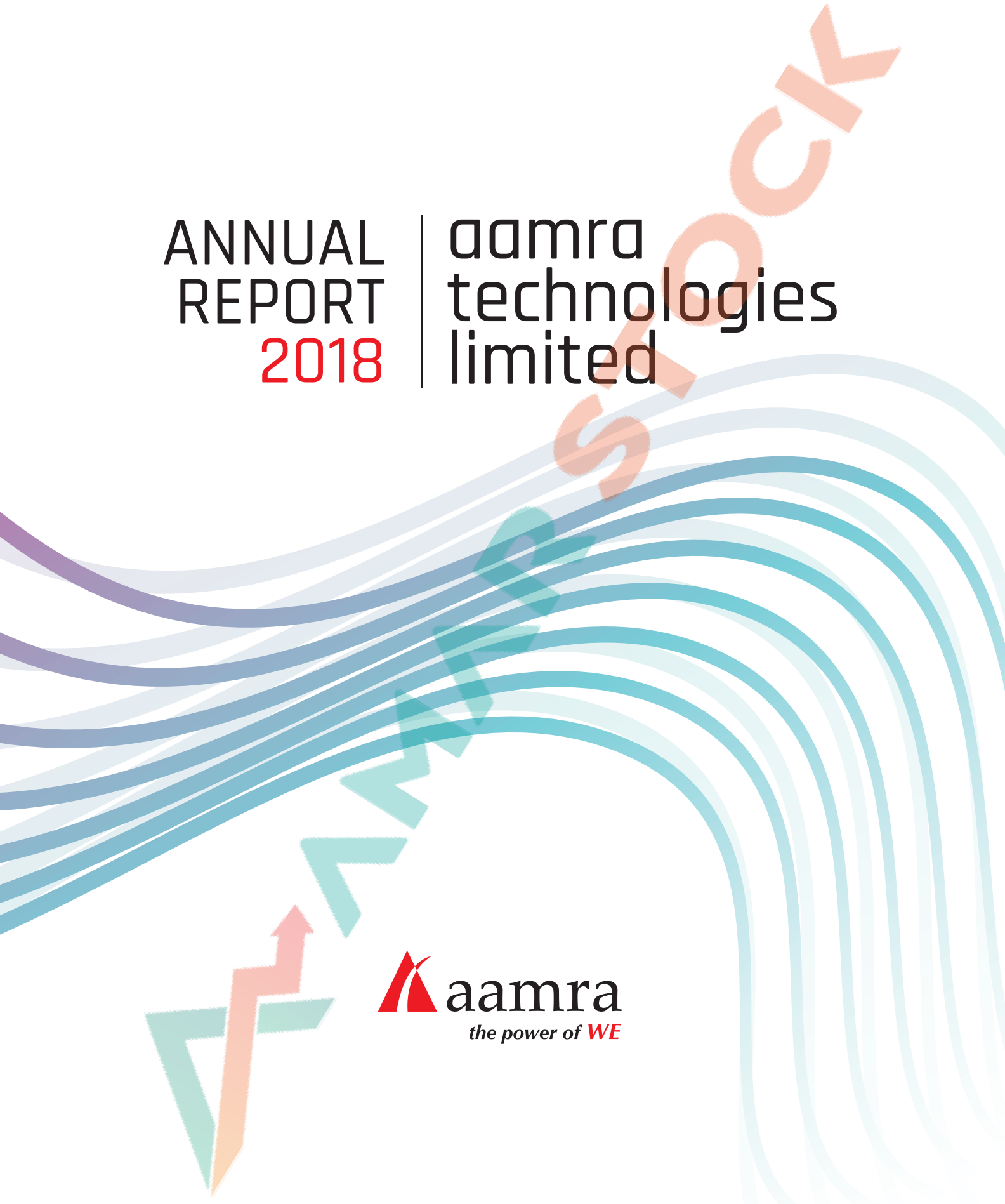
ANNUAL REPORT 2018

aamra technologies limited



aamra

the power of WE

ANNUAL REPORT 2018

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AR STOCK

Vision

Recognizing the fundamental need for effective systems integration is what distinguishes the companies of aamra.

Our vision is to empower companies and individuals to access personalized solutions, products and sercices when, where and how they may choose. We integrate all elements of a sysytem, new and existing; into a single solution that addresses strategic growth, outstinding service, and community involment.

Performance is our passion

The motivation that drives us in all business area emerges from delivering performance products and services to our customers. Combining technological, economic and personal aspects of performance makes the difference at aamra.

Creating Value with the Power of WE

aamra recognizes the power that partnership and cooperation have in achieving any goal.

We believe that by harnessing the strength of togetherness with all our stakeholders, we will be able to surmount any obstacle in our path and scale new heights. Accordingly, our products and services are meant to create value of unity in relations to our business partners, shareholders as well as to our employees and society in general.

TRANSMITTAL LETTER

December 5, 2018

To
The Shareholders
Bangladesh Securities and Exchange Commission
Registrar of Joint Stock Companies & Firms
Dhaka Stock Exchange Limited
Chittagong Stock Exchange Limited

Sub: Annual Report for the year ended June 30, 2018

Dear Sir,
We are pleased to enclose a copy of the Annual Report 2018 together with the Audited Financial Statements for the year ended June 30, 2018 for your record/necessary action.

Thanking you

Sincerely Yours,

Md. Anamul Haque
Company Secretary

AMAR STOCK

NOTICE OF THE 29TH ANNUAL GENERAL MEETING

Notice is hereby given that the **29th Annual General Meeting (AGM)** of **aamra technologies limited** will be held on December 24, 2018 at 10:00 a.m. at **Delta Life Conference Hall, Delta Life Tower, House-37, Road-09, Gulshan-2 Dhaka-1212** to transact the following business:

1. To receive, consider and adopt the audited financial statements of the company for the year ended June 30, 2018 together with the reports of the directors and auditors thereon.
2. To declare dividend for the year ended June 30, 2018.
3. To elect directors of the company as per articles of association of the company.
4. To appoint auditors for the financial year 2019 and fix their remuneration.
5. To appoint independent director.
6. To appoint Practicing Professional Accountant or Secretary to obtain certificate for compliance of Corporate Governance for the financial year 2019 and to fix their remuneration.
7. To transact any other business with the permission of the Chair.

By Order of the Board

Md. Anamul Haque
Company Secretary

Dated: December 5, 2018

Notes:

1. The Shareholders whose names were in the Register of Members or in the Depository Register on the Record Date, i.e., 13th November 2018 will be eligible to attend the meeting and qualify for dividend.
2. A member entitled to attend and vote at the general meeting is also entitled to appoint a proxy to attend the meeting and vote on his/her behalf. The proxy form duly completed, must be affixed with a revenue stamp of Tk. 10/- and deposited at the share office not later than 48 hours before the time of holding the meeting.
3. Admission into the meeting room will be allowed upon presenting the attendance slip duly signed by the member/proxy/attorney/representative, as the case may be.
4. **As per BSEC Notification dated June 20, 2018, the Annual Report will be sent to the shareholders' available email addresses in their BO accounts with the depository. The Annual Report with all relevant documents has also been published on the company website and on the Stock Exchanges' websites. Interested shareholders may collect the Annual Report from the Shares Department of the company by submitting written request beforehand.**
5. **Annual Report 2018 is also available in the Website (aamratechnologies.com) of the Company.**
6. No gift or benefit in cash or kind shall be paid to the holder of equity securities at the AGM as per Bangladesh Securities and Exchange Commission notification No. SEC/SRMI/2000-953/1950 dates 24th October 2000 (c).

AMARSTOCK

CORPORATE DIRECTORY

Registered Office
BTA Tower (10th Floor),
29 Kemal Ataturk Avenue
Banani C/A, Dhaka-1213
Tel: +88029822146
Email: info@aamra.com.bd

Business Address
F.R Tower (9th Floor),
32 Kemal Ataturk Avenue
Banani C/A, Dhaka-1213
Tel:+88029822046
Email: info@aamra.com.bd

Chattogram Office
SSFA Estate
132 Panchlaish R/A
Chattogram

Jashore Office
Sheikh Hasina Software Technology Park
(MTB, 1st Floor)
Nazir Shankarpur Road, Jashore

Company website address
www.aamratechnologies.com

Auditors
G.Kibria & Co.
Chartered Accountants
Sadharan Bima Sadan, (5th Floor), 24-25
Dilkusha C/A, Dhaka-1000

Legal Adviser
Syed Ishtiaq Ahmed & Associates
Law Consultants and Legal Practitioners
Concord Ovilash (1st Floor)
House – 62, Road – 11A
Dhanmondi, Dhaka-1209

Bankers
Bank Asia Limited
Brac Bank Limited
Dutch Bangla Bank Limited
NCC Bank Limited
Shahjalal Islami Bank Limited

Insurer
Guardian life Insurance
Reliance Insurance company Ltd.
Prime Insurance Company limited

AMARSTOCK

COMPANY AT A GLANCE

Company Name	:	**aamra technologies limited**
Business Address	:	F.R. Tower (9th Floor) 32 Kemal Ataturk Avenue Banani C/A, Dhaka-1213 Tel: +88-02-9841100 Email : info@networks.com.bd
Date of Incorporation	:	March 14, 1990
Date of Commercial Operation	:	March 14, 1990
Legal Status	:	Public Limited Company
Authorized Share Capital	:	BDT 1,000 Million
Paid-Up Share Capital	:	BDT 554 Million
Number of Shareholders	:	7,508
Line of Business	:	ATL provides high-tech and customized solutions to address a broad range of IT business needs. As a complete service solutions company, we address all aspects of a product/project development life cycle, ranging from preliminary analysis and design to programming, hardware and software specification, project implementation, and training. Our team members have extensive experience in the Financial Industry, Manufacturing and Internet based application services.

AMAR STOCK

PRODUCTS, SERVICES AND VALUED PARTNERS

aamra technologies limited is the authorized distributor of the world-renowned brands that cater to the Financial Services Industry, Manufacturing Industry, Network Equipment Providers, Internet Service Providers, Independent Software Vendors and Small & Medium Businesses in Bangladesh. We make every effort to offer quality products and outstanding services that ensure utmost client satisfaction. Product & Service Portfolio is given below:

Brand	Product(s)	Origin
DELL EMC	Server and Storage	USA
CISCO	Networking and Unified Communications System	USA
ORACLE	Server, Storage and Database Solutions	USA
Infosys	Finacle Core Banking Software Solution	INDIA
Microsoft	Software & License	USA
THALES	Hardware Security Module (HSM), PIN Generation and Validation System	UK
Verifone	Point of Sale Terminals (POS) and IntelliNAC (INAC)	USA
verizon	PCI and Core Banking review, audit and consultancy	USA
mosambee	Mobile Point of Sale Services (mPOS)	INDIA

Brand	Product(s)	Origin
nbs TECHNOLOGIES	Card Personalization	USA
International Internet Gateway (IIG)	Bulk Bandwidth Provider	N/A
nearex	Mobile innovation and NFC Payment Devices	SINGAPORE
EQUINIX	Colocation Data Center Service, IX and Cloud Exchange	USA
interxion	Colocation Data Center Service in Europe	NETHERLANDS
epsilon	Transmission Partner	SINGAPORE
StarHub	Transmission Partner for Singapore	SINGAPORE
CenturyLink	IP Transit Provider	USA
TATA COMMUNICATIONS	IP Transit Provider	INDIA
airtel	IP Transit Provider	INDIA
NTT Communications	IP Transit Provider	JAPAN
Telia	IP Transit Provider	SWEDEN
FORTINET	Cyber Security Appliance and Services	USA

AMAR STOCK

SOME OF OUR VALUED CUSTOMERS



BOARD OF DIRECTORS

Syed Faruque Ahmed	Chairman
Syed Farhad Ahmed	Managing Director & CEO
Syeda Munia Ahmed	Director
Fahmida Ahmed	Director
K.M. Hasan, FCA	Independent Director
Company Secretary	Md. Anamul Haque

COMMITTEES

Audit Committee:

K.M Hasan, FCA	Independent Director	Chairman
Syed Faruque Ahmed	Director	Member
Fahmida Ahmed	Director	Member

Management Committee

Syed Faruque Ahmed	Managing Director & CEO	Chairman
Sharful Alam	Chief Operating Officer	Member
Md. Anamul Haque	Company Secretary	Member
Mostofa Kamal Chowdhury	Deputy General Manager	Member

AMAR STOCK

PROFILE OF THE BOARD OF DIRECTORS



SYED FARUQUE AHMED

Chairman

Syed Faruque Ahmed is the current Chairman of aamra companies (formerly known as The Texas Group Bangladesh) and is one of its founder shareholders. Mr. Syed Faruque Ahmed has been part of the organization since its inception in 1985. A technology and open-source evangelist, Faruque took initiatives in the mid-1980 to introduce the first computers in Bangladesh and started one of the first ISPs in the country. Faruque is active in various industry level initiatives and was an Executive Committee Member of the Internet Service Providers Association of Bangladesh (ISPAB) for 3 consecutive terms, and a former Vice President and Executive Committee Member of Bangladesh Association of Software and Information Service (BASIS) where he was an active contributor to various initiatives for the development of the ICT Industry.

Chairman

- aamra networks limited
- aamra infotainment limited
- aamra solutions limited
- aamra outsourcing limited
- aamra holdings limited
- aamra resources limited
- aamra fashions(cepz) limited
- aamra fitness limited
- aamra support services limited
- ACE IT networks limited
- aamra payment systems limited
- aamra active limited
- UMAI limited
- aamra MTS Solutions Limited
- aamra Facility Management Limited
- aamra F & B Limited
- PMGF Limited
- Control N Digital Limited



SYED FARHAD AHMED

Managing Director & CEO

Syed Farhad Ahmed is a well acknowledged marketing professional and the founder of many successful business ventures in Bangladesh. He leads one of the most successful IT companies of the country - aamra networks limited, which is a SBU under aamra Companies, as its Managing Director. Farhad is a founder shareholder of aamra companies (formerly known as The Texas Group Bangladesh) and started his career immediately after university graduation in the group's garments venture in 1985 (set up by his late father Mr. S.F. Ahmed, a renowned Chartered Accountant of the country) as its Director of Operations. Farhad has been an active participant in numerous business and professional organizations including: France-Bangladesh Chamber of Commerce & Industry, Bangladesh Garments Manufacturers and Exporters Association, Bangladesh Computer Samity and Internet Service Providers Association of Bangladesh. Farhad was also an Executive Committee Member & Vice Chairman, Marketing Committee of the Bangladesh Cricket Board.

Managing Director & CEO

- aamra networks limited
- aamra infotainment limited
- aamra solutions limited
- aamra outsourcing limited
- aamra holdings limited
- aamra resources limited
- aamra fashions(cepz) limited
- aamra fitness limited
- aamra support services limited
- ACE IT networks limited
- aamra payment systems limited
- aamra active limited
- UMAI limited
- aamra MTS Solutions Limited
- aamra Facility Management Limited
- aamra F & B Limited
- PMGF Limited

Chairman

- Gozaayan Limited

Director

- Control N Digital Limited



FAHMIDA AHMED

Director

Fahmida Ahmed daughter of Late Khalid Ibrahim, became the Director of aamra technologies limited and has been participating in making various policies and regulations of ATL. Fahmida plays an active role in guiding the marketing and promotional activities of ATL, including assisting the management in identifying and securing sponsorship opportunity for increasing the brand value of ATL.

Managing Director

- aamra infrastructure services limited

Director

- aamra networks limited



SYEDA MUNIA AHMED

Director

Syeda Munia Ahmed, daughter of AHM Shafiul Islam was born in 1970. She is an M.A. in English from Dhaka University. She has also got "Special Diploma in Leadership and Diploma in Early Childhood" from Eaton house Singapore. Syeda Munia Ahmed has 21 years of teaching experience both in Bangladesh and Singapore. Syeda Munia Ahmed is also engaged in various cultural and social welfare organizations. With a higher educational background and vast experience she is a very active Director of aamra technologies limited. She spearheads the CSR activities of ATL, which includes assisting the management in identifying CSR projects and mapping the companies' contribution effectively.

Chairman

- aamra infrastructure services limited

Director

- aamra Networks limited



K M Hasan, FCA

Independent Director

Khundkar Mahmudul Hasan, Principal/Managing Partner of K.M. Hasan & Co. (KMHCO), Chartered Accountants firm has been practicing as a public accountant for three decades. His dedication and apt leadership skills has helped in making his company as one of the leaders in contributing accounting services to both public and private sectors nationally and internationally.

His major area of work as management consultant includes reviewing existing Accounting Systems & Procedures, Designing Modern Accounting System, preparing Accounting Modules and Audit Manuals, conducting staff training on proposed systems and procedures, undertaking physical inventories & stock etc. He served S. F. Ahmed & Co, Chartered Accountants for 8 successful years.



Md. Shahidul Islam

ACA

Md. Shahidul Islam ACA, currently serving as a Partner of K.M HASAN & CO. He renders advisory, planning, compliance & audit services to both public and private sectors nationally and internationally. Mr. Shahid's extensive experience and specialized knowledge in the field of auditing and accounting software allows him to take part in diversified projects. He has undertaken many important assignments over the last few years.

His areas of expertise includes appraisal of Initial Public Offerings (IPO), designing audit plan, audit procedure and conducting audit program, reviewing existing Accounting Systems & Procedures, preparing Transfer Pricing Report, conducting staff training on proposed systems and procedures etc.

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SENIOR MANAGEMENT

Name of Employees	Designation	Wing	Years of Experience
Syed Farhad Ahmed	Managing Director & CEO	Administration	34
Sharful Alam	Chief Operating Officer	Operation	17
Md. Anamul Haque	Company Secretary & CFO	Finance & Accounts	22
Md. Mostofa Kamal Chowdhury	Deputy General Manager	Services	22
Sougata Karmakar	Assistant General Manager	Financial Service Industries	15
Md. Mohiuddin Khan	Assistant General Manager	Finance & Accounts	13
Shariful Islam	Senior Manager	Internal Audit	12

AMAR STOCK

SHAREHOLDING PATTERN OF THE COMPANY

ON RECORD DATE, NOVEMBER 13, 2018 ON THE BASIS OF SHAREHOLDERS TYPES

On The Basis of Share Holders Type :

Group Name	Number of Shareholders	No. of Shares	Ownership (%)
Sponsor	5	16,616,083	30.00%
General Public	7,202	19,589,486	35.39%
Institutions	66	19,108,330	34.51%
Foreign Investors	165	55,496	0.10%
Total	**7,438**	**55,369,395**	**100.00%**

Distribution schedule of each class of equity security setting out the number of holders and percentage :

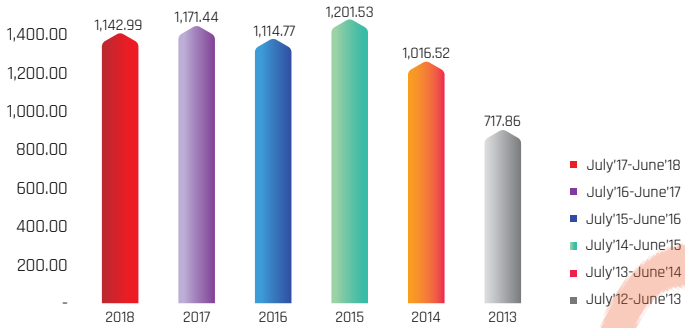
Share Holding Range	Number of Shareholders	No. of Shares	Ownership (%)
0000000001-000000500	4,639	1,104,829	1.995%
0000000501-0000005000	2,057	4,201,444	7.588%
0000005001-0000010000	367	2,813,089	5.081%
0000010001-0000020000	180	2,685,545	4.850%
0000020001-0000030000	57	1,421,490	2.567%
0000030001-0000040000	28	1,028,105	1.857%
0000040001-0000050000	33	1,531,808	2.767%
0000050001-0000100000	35	2,512,882	4.538%
0000100001-0001000000	34	10,551,339	19.056%
0001000001-1000000000	8	27,518,864	49.701%
Total	**7,438**	**55,369,395**	**100.00%**

CURRENT YEAR FINANCIAL INFORMATION COMPARED TO LAST FIVE YEARS

(Figures are in million Taka except ratio and per share)

Particulars	2018	2017	2016	2015	2014	2013
Revenue	1142.99	1171.44	1,114.78	1,201.53	1,016.52	717.86
Gross Profit	216.46	198.46	193.34	205.42	206.13	184.01
Net Profit Before Tax	99.96	90.50	92.02	103.37	97.94	86.29
Net Profit After Tax	89.05	83.95	82.03	91.28	83.94	73.59
Total Assets	2.180.98	1.960.51	1.918.64	1,959.59	1,764.95	1,634.19
Net Asset Value (NAV)	1286.56	1,252.48	1223.90	1,197.25	1,161.33	1,102.56
NAV per Share	23.24	22.63	22.10	21.62	20.97	21.90
NAV per Share (Restated)	23.24	22.63	22.10	21.62	20.97	19.91
Number of Shares	55.37	55.37	55.37	55.37	55.37	50.34
NOCFPS	0.68	2.13	5.23	(0.94)	0.59	0.73
NOCFPS (Restated)	0.68	2.13	5.23	(0.94)	0.59	0.63
EPS	1.61	1.52	1.48	1.65	1.52	1.46
* EPS (Restated)	1.61	1.52	1.48	1.65	1.52	1.33
Dividend Cash	10% (Proposed)	10%	10%	10%	10%	5%
Dividend Stock	-	-	-	-	-	10%

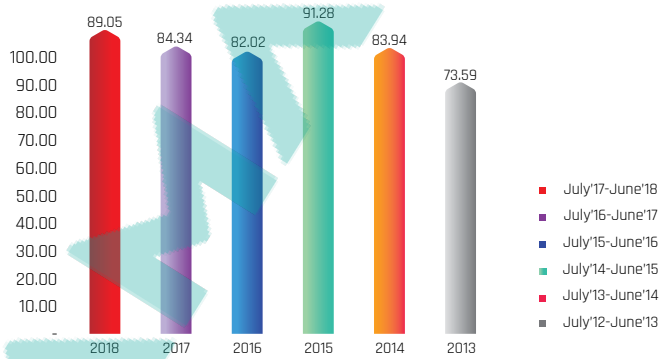
Revenue (in Million)

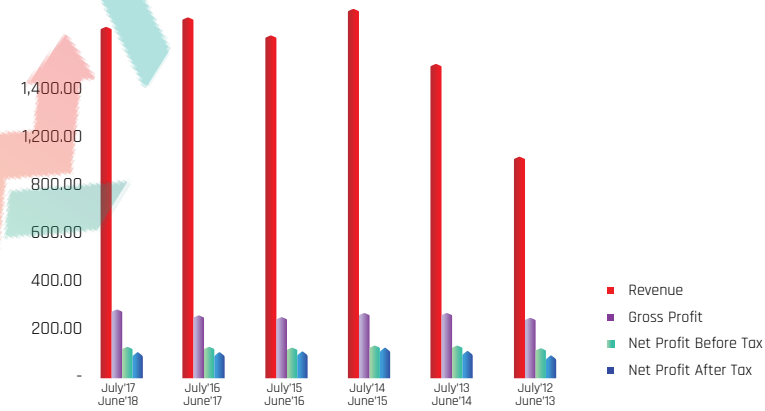


Gross Profit (In Million)



Net Profit After Tax (in Million)





LATEST STOCK



Chairman's Message

As-salamu Alaikum,

I am delighted to welcome you all to the 29th Annual General Meeting of aamra technologies limited (ATL). This time every year, we have the opportunity to meet and greet all of our shareholders. This is a very profound experience for us. On behalf of the Board of Directors and myself, I take the opportunity to express my gratitude to you for your continuous support, encouragement and trust in aamra. Every year, our company is moving ahead strong and steady; this would not be possible without your active patronage and motivation. You, our shareholders, are the driving force behind our business and we work tirelessly to honor your trust in us.

The IT and ITES industry in Bangladesh have grown exponentially in last decade. We are proud to be in the forefront of this expansion. Our excellence in service and our uncompromised attention to client satisfaction has established aamra as one of the leading brands in the country. FY 2017-18 has seen remarkable expansion of IT, ICT and ITES in Bangladesh. This steady growth is not only in the booming private sector, we have seen significant modernization in the public sector as well. The ecosystem has become more inclusive, thus the market competition has become more intense. While IT service providers are mushrooming, unfortunately not all companies are maintaining quality and standard. Supervision and quality control shall be one of the pivotal elements in the ICT industry if we are to compete with our global competitors. Both private sector and regulatory bodies have to ensure that adequate policies are in place and are being implemented religiously. At aamra, we have always remained committed to quality and excellence; we are delighted that our commitment has remained unmoved in FY2017-18.

We have continued our steady and sustainable revenue growth. In addition to our business goals, we have concentrated heavily on innovation this year. Our new businesses such as "Security Operation Center (SOC)" in Jashore High-Tech Park, and "Utility Payment Solution" for Dhaka Power Distribution Company (DPDC) are ground-breaking innovations which are going to add to our growth in near future. Our cloud portfolio is paying dividend and multiple awards from Microsoft including the prestigious "Microsoft Country Partner of the Year 2018" is a testament of our national market dominance in cloud products and solutions. In addition, our IIG (International Internet Gateway) business has observed healthy rise, and we are currently the largest IIG bandwidth provider of the country.

The ICT ecosystem of our country is ever changing, with shifting trends and increasing competitions. We have been successful in staying ahead of the curve last year and we shall remain vigilant in coming years. However, this rapidly evolving ICT industry will test all companies, irrespective of size and strength. Our strategy for tackling this is simply to remain true to our customers by providing the best possible solutions and invest in innovation and people. I am personally very confident that the coming year shall bring us prosperity and success in business.

I would like to thank our stakeholders – our customers, employees, shareholders, partners, vendors and supporters for their continued trust in our vision for excellence. The future of Bangladesh is exciting, and we thank you for being our cohort in this amazing journey!



Syed Faruque Ahmed
Chairman

AMARSTOCK



চেয়ারম্যানের বাণী

আস্‌সালামু আলাইকুম

আমি আনন্দের সঙ্গে আমরা টেকনোলজিস লিমিটেড (এটিএল)-এর ২৯তম বার্ষিক সাধারণ সভায় আপনাদের সবাইকে স্বাগত জানাচ্ছি। প্রতি বছর এই সময়টাতে আমরা আমাদের অংশীদারদের সঙ্গে মিলিত হওয়ার এবং শুভেচ্ছা জানানোর সুযোগ পাই। এটি আমাদের জন্য এক অসামান্য অভিজ্ঞতা। আমার ও পরিচালনা পর্ষদের পক্ষ থেকে আমি আপনাদের প্রতি কৃতজ্ঞতা প্রকাশ করতে চাই 'আমরা'কে ক্রমাগত সমর্থন দেওয়া, উৎসাহিত করা এবং বিশ্বাস রাখার জন্য। প্রতি বছর আমাদের কোম্পানি দৃঢ়ভাবে সামনে এগোচ্ছে; এটি সম্ভব হতো না আপনাদের সক্রিয় পৃষ্ঠপোষকতা ও প্রেরণা ছাড়া। আপনারা – শেয়ারহোল্ডারবৃন্দ – আমাদের ব্যবসার চালিকাশক্তি এবং আমরা আমাদের প্রতি আপনার রাখা বিশ্বাসকে সম্মান করার জন্য নিরলসভাবে কাজ করে যাচ্ছি।

গত দশকে বাংলাদেশের তথ্যপ্রযুক্তি ও তথ্যপ্রযুক্তি-সেবা শিল্পের প্রবৃদ্ধি হয়েছে ব্যাপকভাবে। এই প্রসারের সম্মুখ অবস্থানে থেকে আমরা গর্বিত। সেবা প্রদানে আমাদের উৎকর্ষ এবং গ্রাহক-সন্তুষ্টির প্রতি আপসহীন দৃষ্টি 'আমরা'কে দেশের অন্যতম সেরা ব্র্যান্ড হিসেবে প্রতিষ্ঠিত করেছে। ২০১৭-১৮ অর্থবছরটি বাংলাদেশের তথ্যপ্রযুক্তি, তথ্য ও যোগাযোগ প্রযুক্তি এবং তথ্যপ্রযুক্তি-পরিসেবার উল্লেখযোগ্য প্রসার হয়েছে। এই প্রবৃদ্ধি শুধু ক্রমবর্ধমান বেসরকারি খাতেই নয়, আমরা সরকারি খাতেও এর উল্লেখযোগ্য আধুনিকায়ন দেখেছি। এই প্রক্রিয়া আরও অংশগ্রহণমূলক হয়েছে, ফলে বাজার-প্রতিযোগিতা আরও বেড়েছে। তথ্যপ্রযুক্তি সেবাদাতার সংখ্যা দ্রুত বাড়লেও, দুঃখজনকভাবে সব কোম্পানি মান বজায় রেখে সেবা দিচ্ছে না। আমাদের বৈশ্বিক প্রতিযোগীদের সঙ্গে প্রতিযোগিতায় টিকতে হলে আইসিটি শিল্পে তত্ত্বাবধায়ন ও মান নিয়ন্ত্রণ হতে হবে অন্যতম প্রধান লক্ষ্য। বেসরকারি খাত ও নিয়ন্ত্রক সংস্থাকে এ-বিষয়ে যথোপযুক্ত নীতিমালা প্রণয়ন ও তার পরিপূর্ণ প্রয়োগ নিশ্চিত করতে হবে। 'আমরা'তে আমরা সবসময়ই মান ও উৎকর্ষের ব্যাপারে প্রতিশ্রুতিবদ্ধ; আমরা সন্তুষ্ট যে ২০১৭-১৮ অর্থবছরে আমরা আমাদের প্রতিশ্রুতি রক্ষা করেছি।

আমরা আমাদের স্থায়ী ও টেকসই রাজস্ব প্রবৃদ্ধি অব্যাহত রেখেছি। ব্যবসায়িক লক্ষ্যের পাশাপাশি এ-বছর আমরা উদ্ভাবনে গভীরভাবে মনোযোগ দিয়েছি। আমাদের নতুন ব্যবসা – যশোর হাইটেক পার্কে "সিকিউরিটি অপারেশন সেন্টার (এসওসি)", ঢাকা পাওয়ার ডিসট্রিবিউশন কোম্পানি (ডিপিডিসি)-তে "ইউটিলিটি পেমেন্ট সলিউশন" দু'টি অনন্য উদ্ভাবন, যা অদূর ভবিষ্যতে আমাদের রাজস্বে অবদান রাখবে। ক্লাউড-সেবা আমাদের লভ্যাংশ প্রদান করছে এবং আমরা মাইক্রোসফট-এর কাছ থেকে কয়েকটি পুরস্কার পেয়েছি। এর মধ্যে রয়েছে সম্মানজনক "মাইক্রোসফট কানট্রি পার্টনার অফ দি ইয়ার ২০১৮" – যেটি ক্লাউড-পণ্য ও সেবায় স্থানীয় বাজারে আমাদের প্রভাবকেই তুলে ধরে। পাশাপাশি, আমাদের আইআইজি (ইন্টারন্যাশনাল ইন্টারনেট গেটওয়ে) ব্যবসার বেশ উত্থান হয়েছে, এবং বর্তমানে আমরা দেশের সর্বোচ্চ আইআইজি ব্যান্ডউইড্‌থ সরবরাহকারী।

আমাদের দেশের আইসিটি ইকোসিস্টেম সদা পরিবর্তনশীল, সঙ্গে রয়েছে প্রবণতা বদল ও ক্রমবর্ধমান প্রতিযোগিতা। আমরা গত বছর সফলতার সাথে বাঁক বদলের সামনে অবস্থান করেছি এবং আগামী বছরগুলোতেও সচেতন থাকবো। যাহোক, আকার ও সামর্থ্য নির্বিশেষে এই দ্রুত বিকাশমান আইসিটি শিল্পের পরীক্ষার মুখোমুখি হতে হবে সব কোম্পানিকেই। এটি মোকাবেলায় আমাদের কৌশল হচ্ছে সম্ভাব্য সর্বোচ্চ গ্রাহকসেবা প্রদান এবং উদ্ভাবন ও মানবসম্পদে বিনিয়োগ। আমি ব্যক্তিগতভাবে খুব আত্মবিশ্বাসী যে, আগামী বছর আমাদের ব্যবসায় সমৃদ্ধি ও সাফল্য আসবেই।

আমি ধন্যবাদ জানাতে চাই সকল অংশীদার, গ্রাহক, কর্মী, শেয়ারহোল্ডার, সহযোগী, সরবরাহকারী, এবং সমর্থকদের – আমাদের উৎকর্ষে পৌঁছানোর দর্শনে ক্রমাগত বিশ্বাস রাখার জন্য। বাংলাদেশের ভবিষ্যত উৎসাহব্যঞ্জক এবং এই চমৎকার পথচলায় আমাদের সাথে থাকার জন্য ধন্যবাদ।

সৈয়দ ফারুক আহমেদ
চেয়ারম্যান



Managing Director and CEO'S Message

As-salamu Alaikum,

Dear Shareholders, it is an utmost privilege to have your participation in our Annual General Meeting. When we started our business many years back, we never imagined that we would become one of the largest IT company in Bangladesh. It was never easy; it has been full of struggles, surprises and success! But this journey for more than three decades has been truly remarkable. We started our dream as a family and gradually, likeminded colleagues joined with us and extended our family. But our family became truly complete the day our honorable shareholders joined our company and bestowed us with their trust, support and confidence! We are truly honored!

Financial Year 2017-2018 has been a successful year for our company. We have mostly retained all the businesses of previous financial years and built further. Our business expansion, in terms of size and revenue has remained steady and positive. Our clients have remained loyal to us and we have been successful in providing unparalleled service and support to our clients.

But the most remarkable achievement of this financial year is the aspect of "Innovation". We have ventured into several new businesses this year, which are the first of its kind in Bangladesh. To start with, we have taken initiative to build an advanced and world-class "Security Operation Center (SOC)" in Sheikh Hasina Software & Technology Park, Jashore. We have also partnered with global leader of cyber security - PricewaterhouseCoopers (PWC). Security operation center shall be a critical tool for cyber threat detection and ensuring cyber security for Banks, Financial Institutions, government organizations and private companies in Bangladesh. With PWC's international experience worldwide, combined with aamra's market outreach and reputation, we trust aamra SOC shall a milestone in cyber security of this nation.

Throughout the year, we have made significant progress in our POS business. The payment industry of Bangladesh is gradually moving towards a cashless environment and with a growing expansion of super-shops in metropolitan and sub-urban cities, electronic transaction has increased quite significantly in Bangladesh. This has positively contributed our POS business and we trust that POS business is likely to further expand in coming financial year.

One of the most innovative products in the payment industry in 2018 has been "Utility Payment Solution" for Dhaka Power Distribution Company (DPDC) launched in collaboration with mCash of Mercantile Bank. DPDC customers can now recharge their pre-paid meter cards from mCash agent points after business hours, thanks to the innovation developed by aamra. We are convinced this technology shall revolutionize the utility payment process and we shall be able to partner with other utility providers in the coming year.

Our IIG (International Internet Gateway) has observed a positive growth in FY 2017-18. The growth of mobile Internet users has been booming in last few years, and 2018 has not been any different. Adding to that, the launch of 4G internet in the beginning of this year has increased the need of IIG bandwith for our telecom partners – Grameephone, Robi and Banglalink. The 4G adoptions in Bangladesh have been exponential this year and as our telecom partners expand their 4G operations, aamra shall also grow alongside the telcos.

Dear shareholders, our core strength is and has always been our people! Our employees are in the center of everything we do. Our sustainable development, our success and our growing reputation are the result of the relentless hardwork, loyalty and commitment of our people. We have always tried to ensure that our company's culture remains versatile, inclusive and our workplace harbors energy and innovation. We are proud to announce that this year, we have been able to extend that spirit by rolling out our operation in Sheikh Hasina Software & Technology Park, Jashore. aamra Jashore office shall be the center of our operation in that region which is rapidly booming and has unlimited potential. We are also delighted to onboard a group of talented, energetic and versatile colleagues in Jashore who we trust shall echo the rich and proud work culture of aamra.

We at aamra, are committed to deliver sustainable and long-term profits for our Honorable shareholders. We are grateful to you for your trust and endorsement throughout years of ups and downs. With your support, we look forward to entering the next year with passion and vigor and we are confident that 2019 shall be a great year for aamra in terms of business and commercial success!



Syed Farhad Ahmed
Managing Director & CEO



ব্যবস্থাপনা পরিচালক ও সিইও'র বাণী

আস্‌সালামু আলাইকুম

প্রিয় শেয়ারহোল্ডারবৃন্দ, আমাদের বার্ষিক সাধারণ সভায় আপনাদের উপস্থিতি আমাদের জন্য পরম পাওয়া। অনেক বছর আগে আমরা যখন ব্যবসা শুরু করি, তখন আমরা কল্পনাও করিনি যে – আমরা বাংলাদেশের অন্যতম বৃহৎ তথ্যপ্রযুক্তি কোম্পানিতে পরিণত হবো। এটি সহজ ছিল না; তা ছিল কষ্ট, বিস্ময় ও সাফল্যে ভরপুর! তবে তিন দশকেরও বেশি সময় ধরে এই পথচলা প্রকৃত অর্থেই স্মরণীয়। আমরা কার্যক্রম শুরু করি একটি পরিবার হিসেবে এবং ধীরে ধীরে সমমনা সহকর্মীবৃন্দ আমাদের সঙ্গে যুক্ত হন এবং আমাদের পরিবারকে বড় করে তোলেন। তবে আমাদের পরিবারটি সত্যিকার অর্থেই পরিপূর্ণ হয় যখন সম্মানিত শেয়ারহোল্ডারবৃন্দ আমাদের কোম্পানিতে যোগ দেন এবং আমাদের প্রতি তাঁদের আস্থা, সমর্থন ও আত্মবিশ্বাস অর্পন করেন! আমরা সত্যিই সম্মানিত।

২০১৭-১৮ অর্থবছর আমাদের কোম্পানির জন্য সফল একটি বছর। আমরা পূর্ববর্তী অর্থবছরের প্রায় সবগুলো ব্যবসা ধরে রেখেছি এবং নতুন কিছু যোগও করেছি। রাজস্ব ও আকারের উপর ভিত্তি করে আমাদের ব্যবসা ছিল দৃঢ় ও সফল। আমাদের গ্রাহকবৃন্দ আমাদের প্রতি আস্থাশীল ছিলেন এবং আমরা সফলতার সাথে অতুলনীয় সেবা ও সমর্থন দিয়েছি।

তবে এই অর্থবছরের সবচেয়ে স্মরণীয় অর্জন ছিল "উদ্ভাবন"-এর দৃষ্টিভঙ্গি। এ-বছর আমরা বেশ কিছু নতুন ব্যবসার উদ্যোগ গ্রহন করেছি – যা বাংলাদেশে প্রথম। আমরা যশোরের শেখ হাসিনা সফ্‌টওয়্যার টেকনোলজি পার্কে একটি বিশ্বমানের "সিকিউরিটি অপারেশন সেন্টার (এসওসি)" স্থাপনের উদ্যোগ নিয়েছি। আমরা সাইবার নিরাপত্তায় বিশ্বের শীর্ষস্থানীয় প্রতিষ্ঠান প্রাইসওয়াটারহাউসকুপার্স (পিডব্লিউসি)-এর অংশীদার হয়েছি। সিকিউরিটি অপারেশন সেন্টার বাংলাদেশের ব্যাংক, আর্থিক প্রতিষ্ঠান, সরকারি সংস্থা ও বেসরকারি কোম্পানির সাইবার হুমকি শনাক্তকরণ ও সাইবার নিরাপত্তা নিশ্চিত করতে বিশেষ ভূমিকা রাখবে। বিশ্বজুড়ে পিডব্লিউসি'র অভিজ্ঞতা, সেই সঙ্গে 'আমরা'র বাজারপ্রসার ও খ্যাতি – সব মিলিয়ে 'আমরা এসওসি' এ-দেশের সাইবার নিরাপত্তায় মাইলফলক হয়ে থাকবে বলে আমাদের বিশ্বাস।

বছরজুড়ে আমরা পিওএস ব্যবসায় গুরুত্বপূর্ণ অগ্রগতি সাধন করেছি। বাংলাদেশের নগদ-লেনদেন শিল্প ধীরে ধীরে কাগজবিহীন পরিবেশের দিকে যাচ্ছে এবং মেট্রোপলিটান শহর ও শহরতলীতে সুপার শপের বিস্তারের কারণে ইলেকট্রনিক লেনদেন বেড়েছে বাস্তবিক অর্থেই। এর ফলে আমাদের পিওএস ব্যবসায় ইতিবাচক প্রভাব পড়েছে এবং আমরা বিশ্বাস করি পিওএস ব্যবসা আগামী অর্থবছরে সম্ভবত আরও বাড়বে।

নগদ-লেনদেন শিল্পে ২০১৮ সালে আমাদের অন্যতম উদ্ভাবনী পণ্য হচ্ছে ঢাকা পাওয়ার ডিসট্রিবিউশন লিমিটেড (ডিপিডিসি)'র জন্য করা "ইউটিলিটি পেমেন্ট সলিউশন" – যা মার্কেন্টাইল ব্যাংক লিমিটেডের এমক্যাশ-এর সঙ্গে যৌথ উদ্যোগে চালু করা হয়েছে। ডিপিডিসি'র গ্রাহকরা এখন কর্মঘন্টার পরেও তাঁদের প্রিপেইড মিটার রিচার্জ করতে পারছেন এমক্যাশ এজেন্ট পয়েন্ট থেকে; এই ব্যবস্থা 'আমরা'র উদ্ভাবনীর চিন্তার ফসল। আমার বিশ্বাস করি এই প্রযুক্তি ইউটিলিটি বিল প্রদান-প্রক্রিয়ায় বিপ্লব ঘটাবে এবং আগামী বছর আমরা অন্যান্য ইউটিলিটি-সেবা প্রদানকারীদের সঙ্গে অংশীদারীত্বে যেতে পারবো।

আমাদের ইন্টারন্যাশনাল ইন্টারনেট গেটওয়ে (আইআইজি) ব্যবসাতে ২০১৭-১৮ অর্থবছরে ইতিবাচক প্রবৃদ্ধি হয়েছে। মোবাইল ইন্টারনেট ব্যবহারকারীর সংখ্যা গত কয়েক বছর ধরেই বাড়ছে এবং ২০১৮ সালও এর ব্যতিক্রম ছিল না। সেই সঙ্গে এ-বছরের শুরুতে বাংলাদেশে ফোরজি ইন্টারনেট চালু হওয়ায় আমাদের টেলিযোগাযোগ অংশীদারদের – গ্রামীণফোন, রবি, ও বাংলালিংক – আইআইজি ব্যান্ডউইড্‌থ চাহিদা বেড়েছে। এ-বছর বাংলাদেশে ফোরজি'র অভিযোজন ছিল তাৎপর্যপূর্ণ এবং আমাদের টেলিযোগাযোগ অংশীদারেরা তাঁদের ফোরজি কার্যক্রম বাড়িয়েছে; ফলে টেলিযোগাযোগ কোম্পানির পাশাপাশি 'আমরা'ও প্রবৃদ্ধি অর্জন করবে।

প্রিয় শেয়ারহোল্ডারবৃন্দ, সবসময়ই আমাদের মূল শক্তি হচ্ছে মানবসম্পদ। আমরা যা কিছু করি – তার মূলে আমাদের কর্মীবৃন্দ। আমাদের টেকসই উন্নয়ন, সাফল্য ও ক্রমবর্ধমান সুখ্যাতি হলো কর্মীবৃন্দের অবিরাম কঠোর পরিশ্রম, সততা ও প্রতিশ্রুতির ফসল। কাজের সংস্কৃতি বহুমুখী, অংশগ্রহনমূলক এবং কার্যক্ষেত্র কর্মস্পৃহা ও উদ্ভাবনের কেন্দ্র হিসেবে নিশ্চিত করতে আমরা সবসময়ই চেষ্টা করেছি। আমরা গর্বের সঙ্গে ঘোষণা করছি যে, এ-বছর আমরা সেই উদ্দীপনা সম্প্রসারণ করতে সক্ষম হয়েছি যশোরের শেখ হাসিনা সফ্‌টঅয়্যার টেকনোলজি পার্কে আমাদের নতুন কার্যক্রম শুরু করার মাধ্যমে। দ্রুত বিকাশমান ও অসীম সম্ভাবনাময় যশোর অঞ্চলে 'আমরা'র দপ্তর সেখানে আমাদের কর্মকান্ডের কেন্দ্র হয়ে উঠবে। আমরা আনন্দের সঙ্গে যশোরে কিছু প্রতিভাবান, উদ্যমী ও বহুমুখী সহকর্মী নিয়োগ দিয়েছি – যাঁরা 'আমরা'র গৌরবময় ও সমৃদ্ধ কর্ম-সংস্কৃতির প্রতিফলন ঘটাবেন বলে আমাদের বিশ্বাস।

'আমরা'তে আমরা সম্মানিত শেয়ারহোল্ডারদের টেকসই ও দীর্ঘমেয়াদে মুনাফা প্রদান করতে প্রতিশ্রুতিবদ্ধ। বছরজুড়ে উত্থান-পতনের মধ্যে বিশ্বাস রাখা ও সমর্থনের জন্য আপনাদের প্রতি আমরা কৃতজ্ঞ। আপনাদের সমর্থনসহ আমরা আগামী বছর ধৈর্য ও প্রাণশক্তি নিয়ে শুরু করতে চাই এবং আমরা আত্মবিশ্বাসী যে ২০১৯ সাল ব্যবসা ও বাণিজ্যিক সফলতার নিরিখে 'আমরা'র জন্য দারুণ একটি বছর হবে!

সৈয়দ ফারহাদ আহমেদ
ব্যবস্থাপনা পরিচালক ও সিইও

DIRECTORS' REPORT - 2018

Dear Shareholders,

Welcome to the 29th Annual General Meeting of aamra technologies limited (ATL). We are pleased to take this opportunity to present to you the audited Financial Statement for the year 30 June 2018 along with Auditor's and Director's report thereon.

Bangladesh Economy

As a result of progressive social policies and a bit of historical luck, Bangladesh has gone from being one of the poorest countries in South Asia to an aspiring "tiger" economy. The Bangladesh government deserves credit for supporting grassroots initiatives in economic inclusion, the positive effects of which are visible in recently released data from the World Bank. Among Bangladeshi adults with bank accounts, 34.1% made digital transactions in 2018, compared to an average rate of 27.8% for South Asia. Moreover, only 10.4% of Bangladeshi bank accounts are "dormant" (meaning there were no deposits or withdrawals in the previous year), compared to 48% of Indian bank accounts.

According to the IMF, the Bangladeshi economy is projected to grow from $180 billion to $322 billion by 2021. The total size of the GDP in 2018 was $249.86 billion and the gradually escalating growth rate was 7.28%. High growth domestic markets, government support, lower valuations of takeover targets and ready access to capital have all provided unprecedented opportunities for investors across the world to explore new markets in the country. In addition, Bangladesh is already one of the leading foreign direct investment (FDI) targets in the Asia Pacific region. In the last six years. Net FDI inflows into Bangladesh have grown enormously, hitting $2.65 billion in 2016-17, and in this financial year alone, the Bangladesh Investment Development Authority received registration of $23.25 billion for investment from domestic, foreign and joint venture sources – 66% more than the previous year. The national foreign reserve has increased more than five times in last 10 years from $6.14 billion in 2007-08 to $32.21 billion in March 2018 and $33 billion in August 2018.

Industrial production and services growth remained resilient in last financial year. Inflation has accelerated, primarily due to supply shocks. Monetary policy has been accommodative. Financial sector vulnerability is rising, but Government has taken necessary steps to tackle the situation. With a tightening of prudential controls, lending rates are back to double digits. Poverty reduction has continued but slowed. The amount of poverty reduction achieved by each percent of growth fell by a third, however Government's continuous vigilance in this front is noticeable and appreciate-worthy. Extreme poverty is projected to fall modestly to 11-12 percent in the medium-term. Downside risks center on the solvency of banks and the run-up to elections elevating instability and policy uncertainty. Going forward, investment and innovation enabling reforms will be key to accelerating development progress.

Strong growth continued

GDP growth in FY18 is benefitting from recovery in exports and robust domestic demand. Garment exports have resurged. Remittances from Gulf Cooperation Council (GCC) countries, the United States and others have recovered significantly. Capital machinery imports have been buoyant. Although agriculture had a bad start in FY18 due to above normal floods, sustained momentum in industrial and services growth continues to impress. Private investment remains constrained by cumbersome business regulations and inadequate coverage, as well as the poor quality of infrastructure. The competitiveness ranking has improved, but Bangladesh remains well behind competitor countries in South and East Asia.

Macroeconomic vulnerability has increased

Inflation has accelerated to 5.8 percent in the first half of FY18, driven by increase in rice prices resulting from supply shocks and delayed policy response. Monetary policy remained accommodative. Risky banking practices caused private credit to far outpace growth in deposits, leading to a tightening of bank liquidity and a consequent increase in interest rates, as Bangladesh Bank signaled stricter application of macro regulations. The exchange rate depreciated 6.5 percent between January 2018 to March 2018 with the emergence of excess demand in the foreign exchange market, as the overall balance of payments was in deficit for the first time since FY11, driven by a large rise in the current account deficit. Attempts to smoothen exchange rate volatility by selling dollars contributed to over $1.6 billion fall of external reserves (to 3.7 percent of imports) and consequent 1.8 percent of total demand and time liabilities drying of bank liquidity. Notwithstanding an expansionary budget, the fiscal deficit in the first half was narrower than the target, as weak revenue growth was offset by even weaker growth in expenditures. An adverse shift in the composition of public domestic debt from bank to non-bank (national savings certificates) sources continued.

Expected to maintain economic resilience

Notwithstanding emerging stresses, growth is projected to be in the 6.5 to 7 percent range during FY18-20. Exports and private investments are likely to be the key growth drivers. Export growth is projected to remain robust with a broad-based cyclical upturn in the global economy, aided by a rebound in investment and trade. The rebound in officially recorded remittances may continue, as GCC economies benefit from higher oil prices and incentives for remitting through formal channels are enhanced. Investment is likely to maintain recent 8-9 percent growth, helped by growing confidence on infrastructure development prospects, strong domestic demand and stronger global markets.

Challenging Macroeconomic Outlook

Inflation is projected to accelerate as global commodity prices pick up, combined with expansionary fiscal policy and possible supply shocks. With actual output exceeding potential, the output gap is already positive. Together with the increase in incomes from growing exports and remittances, this will exacerbate pressure from the already depreciating exchange rates and uptrend in global commodity prices. Nonetheless, a monetary accommodation is likely to be maintained. A further pick up in payments due to increased food and industrial raw materials imports, as well as a rise in oil prices, are expected to keep the current account in deficit over the medium-term. Over the short-term, sizeable foreign exchange reserves, equivalent to 7.6 months of imports of goods and nonfactor services, will allow the Bangladesh Bank (BB) to moderate the pace of currency weakening. A large shortfall in revenue due to the postponement of the implementation of the new VAT law, additional pressures on expenditures due to the Rohingya refugee crisis, rising subsidies, and the impact of elections could lead to overshooting GDP budget deficit target.

Investments

Private investment growth in real terms slowed to 8.1 percent in FY17, compared with 10.3 percent growth in FY16. Consequently, private investment as a share of GDP almost stagnated at 23.1 percent, compared with 23 percent in FY16. On the other hand, public investment boomed, growing by 17.3 percent in FY17, compared with only 4.5 percent growth in FY16, leading to a significant 0.7 percentage points increase as a percentage of GDP to reach 7.4 percent. Import of capital goods increased 19.4 percent in the first half of FY18, compared with 23.7 percent increase during the corresponding period of the previous year. However, capital machinery import increased by 32.5 percent in the first half of FY18, compared with 23.6 percent increase in the first half of FY16. The key driving force appears to have been the capital imports needed by the mega public investment projects such as the Padma bridge, Dhaka Metro Rail Transport and the Special Economic Zones.

Exports

Exports have rebounded in FY18. Total export earnings increased by 7.4 percent in July-February, FY18, compared with 3.2 percent growth in the corresponding period of FY17 (Figure-1). However, the export growth is short of track to attain the FY18's 8.2 percent growth target. Exports will need to grow by 14.9 percent during March-June 2018 relative to the same period in FY17 to achieve the target. Export growth this fiscal year has so far been driven by Readymade garments (RMG) recording a growth of 8.7 percent during July-February, FY18, thanks to the 11.6 percent growth in export of knit products. Growth appears to have been primarily volume driven. Growth from non-RMG export earnings was unable to keep pace.

ICT Industry Overview

"Digital Bangladesh" is an integral part of the government's Vision 2021-which promises a prosperous and equitable middle-income Bangladesh by its golden jubilee of independence. The Government has outlined the Digital Bangladesh having four key priorities: i) developing human resources ready for the digital age; ii) connecting citizens in the ways most meaningful to them; iii) taking services to citizens' doorsteps; and, iv) making the private sector and market more productive and competitive through the use of digital technology. ICT is the backbone of any digital initiative and it covers the vast area of information technology, communication technology and the telecommunication technology. The country is successfully leveraging this rising penetration and has earned $800 million in 2018 by exporting ICT products and services. On top of these, the total number of Internet Subscribers has reached 80.483 million at the end of December 2018, can be seen as a consequential blessing of the recent progressive steps taken by the present government and the growing ICT sector. ICT is one of the sector which has maintained a very smooth and sturdy synchronization of public and private initiatives, leading towards building a sustainable ecosystem.

The country has seen exponential growth in internet connectivity, mobile phone usage, IT export earnings and use of ICT in education and accessibility of public services, driven by widespread digitization in the public and private sectors and policy support.

Creating jobs

ICT training by the government has opened a new horizon in youth employment through outsourcing. According to a study conducted by Oxford University, Bangladesh is now home to around 16.8% of all outsourced online workers in the world, a rate that is second only to India, at 24.6%. Under the Professional Outsourcing Training Program, the government has set a target for training 13,000 unemployed people in three key ICT areas: graphic design, web design and development, and digital marketing. Of the target, a total of 11,920 people have already completed their training. The business process outsourcing (BPO) industry in Bangladesh is growing at breakneck speed. The export revenue of the BPO industry has been growing rapidly. At present, the industry employs more than 40,000 educated Bangladeshi workers.

Towards universal access

Ten years ago only 20 million Bangladeshis had access to a mobile phone. As of April 2018, that number has grown to more than 150 million. The number of internet subscribers in Bangladesh as of April stood at 86 million, while the rates of tele-density and internet-density were 91% and 50% respectively. According to the GSM Association, Bangladesh has the potential to be the 10th largest internet using country in the world by 2020. Almost all services including those related to education, health- nutrition, agriculture, birth-registration, allowances under social protection programs are now easily and comfortably delivered to the doorsteps of intended beneficiaries through union information centres at union level, e-service centres in DC offices, e-centres in 147 upazilas and village post offices and 254 agricultural information centres.

As many as 18,434 government offices including 58 ministries or divisions, 240 government departments and 64 DC offices of the country are now connected with an integrated network. A total of 883 video conferencing systems have been installed for live communication, sending messages and information, and conducting meetings. As part of the agenda of Digital Bangladesh, the government is trying to ensure greater transparency in its work through measures such as the introduction of e-filing in government offices, application of e-GP in government procurement.

Massive IT infrastructure

The government has already planned to set up 12 IT parks at the district headquarters of Gopalganj, Mymensingh, Jamalpur, Rangpur and Barisal, Keraniganj in Dhaka, Comilla Sadar (South), Chittagong Port, Ramu in Cox's Bazaar, Singra in Natore, Companiganj in Sylhet, and the KUET Campus in Khulna. Around 8,000km of optical fibre cable has been installed across the country. A second submarine cable has been installed in Kuakata through which Bangladesh will get 1,500GB/s bandwidth. The mobile banking initiative has been vastly successful. At the end of May 2018, the average daily transactions through mobile banking amounted for more than Tk1,058 crore.

The latest achievement of Bangladesh is to enter to the space age through successful launching of the first satellite into space on 11th May, 2018, which gave Bangladesh a newer height in using information technology. A Bangladeshi communications satellite named "Bangabandhu Satellite-1" was launched into orbit on May 11 from the Kennedy Space Center in Florida. The satellite expands coverage over Bangladesh and its territorial waters in the Bay of Bengal, and can reach India, Nepal, Bhutan, Sri Lanka, the Philippines, Indonesia and parts of Central Asia.

aamra at the forefront of Bangladeshi IT scene

aamra has been in the forefront of IT scene in FY 2018-2019. We have retained majority of our business availed in the last financial year and have strived towards several key achievements this year. To start with, we have launched our office at Sheikh Hasina Software Technology Park, Jashore. This is our largest set up outside Dhaka. Our physical presence at Jashore has already added new sets of customers in our clientele. This initiative has also ensured increased quality of IIG (International Internet Gateway) Bandwidth for aamra. Having a strong regional presence is a critical advantage for us, not only in that specific region, but nationwide. We are also proud to be able to contribute towards the development of local youths and create opportunities of employment for the local graduates.

This year has also marked remarkable progress in the Point of Sale (POS) business. The payment solution industry is increasing multi-fold every few years and we have been successful to retain our market dominance. We are currently the industry leader with more than 65% of market share. In addition, we have launched "Secured Utility Payment Solution" in collaboration with MCash and Dhaka Power Distribution Company (DPDC). Through our system, millions of DPDC user will be able to recharge their pre-paid card and enjoy non-business hour transaction facility. This is the first of its kind business in Bangladesh, and this has the possibilities of expansion in all forms of utilities such as electricity, gas, water etc.

In terms of our IIG business, we have retained all of our previous clients and we have increased our footstep. The launch of 4G by our telco partners has increased our sales volume to our telco clients, which has in turn increased revenue.

In addition to the notable businesses mentioned as above, we have maintained and enhance our comprehensive solutions such as System Integration, Payment Solution Development, Information System Outsourcing, Core Banking Software, Switching and Networking Solution, supply, implementation and maintenance. We are representing the best global solution providers such as Oracle, Verifone, CISCO, Thales, Rosenberger, NBS, Infosys, TATA, Microsoft, Nearex to name a few.

Segment-wise or Product-wise performance

BDT in Million

Particulars	Taxable 2018	Non-Taxable 2018	2018	2017
Gross Profit	127.90	88.56	216.46	197.72
Operating Expenses	60.82	21.36	82.18	86.82
Non-Operating Income	7.43	-	7.43	0.05
Financial Cost	30.89	10.85	41.74	20.44
Net Profit Before Tax	43.63	56.33	99.96	90.50
Net Profit After Tax	32.72	56.33	89.05	83.95

Highlights on Financial Performance

BDT in Million

Particulars	2018	2017
Net Revenue	1,142.99	1171.44
Cost of Goods sold & Service	926.53	972.98
Gross Profit	216.46	198.46
Operating Profit	134.27	111.53
Net Profit Before Tax	99.96	90.90
Net Profit After Tax	89.05	84.34

Cost of goods sold has decreased as compared to to last year; hence gross profit percentage has increased to 18.94% during this year whereas it was 16.94% in the last year. Net profit percentage is increased 7.20% to 7.79% for the year.

Going Concern

The financial statements of the Company have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The Board of Directors of ATL has made annual assessment about whether there exists any material uncertainty which may cast significant doubt upon the Company's ability to continue as a going concern, including review of budget and future outcome of inherent uncertainties in existence. Based on the different indications, Directors feel it appropriate to adopt going concern assumptions and no material uncertainty exists in preparing the financial statements.

Extra Ordinary Gain or Loss

There was no extra ordinary gain or loss during the year 2018.

Related Party Transaction

Related party transaction is shown in the page no. 81 of audited financial statements of 2018.

Variance in Quarterly and Annual Financial Statements

There is no significant variance occurred during the year 2018 in quarterly and annual financial statements.

Directors Remuneration

No remuneration was paid to any director including Independent Director except Managing Director & CEO.

Corporate and Financial Reporting Framework

- The financial statements prepared by the Management of ATL, present fairly its state of affairs, the result of its operations, cash flows and changes in equity.
- Proper books of account of the issuer company have been maintained.
- Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.

AMARSTOCK

International Accounting Standards (IAS)/ Bangladesh Accounting Standards (BAS)/ International Financial Reporting Standards (IFRS)/ Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed.

- The system of internal control is sound in design and has been effectively implemented and monitored.
- There are no significant doubts upon the issuer company's ability to continue as a going concern.
- There are no significant deviations in the operating result of the company compared to the last year.

DIRECTORS' RESPONSIBILITY STATEMENT

Responsibility to Financial Statements

The Board of Directors of aamra technologies limited would like to inform that the audited accounts containing the Financial Statements for the year ended 30th June 2018 are in conformity with the requirements of the Companies Act-1994, International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by ICAB, Securities & Exchange Rules- 1987 and the Listing Regulations of the Dhaka and Chittagong Stock Exchanges and they believe that the financial statements reflect fairly the form and substance of transactions carried out during the year and reasonably present the Company's financial condition and results of operations. These Financial Statements are audited by the Statutory Auditors, G. Kibria & Co. Chartered Accountants, Dhaka.

In accordance with the provisions of section 185 of the Companies Act, 1994 and based on the information provided by the management, your directors state that:

I. In the preparation of accounts, the applicable accounting standards have been followed;
II. They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 30th June, 2018 and of the profit of the Company for the year ended on that date;
III. They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1994 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
IV. They have prepared the annual accounts on going concern basis.

Internal Control System

The Company has taken proper steps and sufficient care in building a system of internal control, which is reviewed, evaluated and updated regularly. The internal audit department of the Company conducts periodic audit to provide reasonable assurance that the established policies and procedures of the Company were consistently followed.

Opinion of the External Auditors

G. Kibria & Co. Chartered Accountants, the external auditor of the Company have carried out annual audit to review the system of internal controls, as they consider appropriate and necessary, for expressing their opinion on the financial statements. They have also examined the financial statements made available by the management together with all the financial records, related data, minutes of share-holders meeting and board meetings, relevant policies and expressed their opinion.

Five years financial information

This is incorporated in the page no 18 of annual report.

Dividend

The Board of Directors of ATL have recommended 10% cash dividend for the shareholders out of profit of the year 2018 at the time of considering of the Annual Financial Statements of the company subject to the approval by the shareholders in the forthcoming Annual General Meeting.

Board Meetings and Attendance by the Directors

Attendance by the Directors in the Board of Directors' Meeting are summarized and given below:

Sl.No	Name	Number of Meeting	Number of Attendance
1	Syed Faruque Ahmed	12	12
2	Syed Farhad Ahmed	12	12
3	Syeda Munia Ahmed	12	11
4	Fahmida Ahmed	12	10
5	K.M Hasan, FCA	12	04

Shareholding Pattern: as on June 30, 2018

Sl.No.	Name	Position	No. of Shares	%
1	Syed Faruque Ahmed	Director & Sponsor	5,665,192	10.23%
2	Syed Farhad Ahmed	Director & Sponsor	5,665,191	10.23%
3	Amina Ahmed Chowdhury	Sponsor	3,067,658	5.54%
4	Syeda Munia Ahmed	Director	1,109,021	2.00%
5	Fahmida Ahmed	Director	1,109,021	2.00%
6	K.M.Hassan, FCA	Independent Director	-	-
7	Institutions		17,815,510	32.18%
8	General public		20,937,802	37.82%
9	Chief Financial Officer, Company Secretary & Head of Internal Audit		Nil	Nil
10	Executives		Nil	Nil
11	Spouse and Minor Children of Executives		Nil	Nil
	TOTAL		**55,369,395**	**100.00%**

Details of Shareholding position of shareholders who hold 10% or more shares

1	Syed Faruque Ahmed	Director & Sponsor	5,665,192	10.23%
2	Syed Farhad Ahmed	Director & Sponsor	5,665,191	10.23%

Directors Appointment & Re-appointment

As per the Articles of Association of the Company 1/3 Directors of the Company will retire by rotation each/every year. In this regard Syeda Munia Ahmed and Fahmida Ahmed is retired from the board and recommended for re-election as director as they are eligible for the re-election.

A brief profile of them is illustrated in the page no. 14 to 15 of the annual report 2018.

Appointment of Auditor

G. Kibria & Co. Chartered Accountants had been appointed as the statutory auditors for the year 2018 for second term. They are eligible for re-appointment for further one year term. They intend their intention to get reappointment for the year 2019. The board of directors finally recommended G. Kibria & Co. Chartered Accountants, Sadharan Bima Sadan, (5th Floor), 24-25, Dilkusha C/A, Dhaka-1000, Bangladesh for appointing as statutory auditor for the year 2019 and also recommended remuneration of Tk.170,000.00 (One lac Seventy Thousand) only subject to the approval by the shareholders in the forthcoming AGM.

Appointment of Independent Director

Mr. K M Hasan has successfully served his tenure as Independent Director. A New Independent Director need to be appointed for the tenure of 3 years Mr. Md. Shahidul Islam (ACA) has expressed his interest for the position of new Independent Director. The Board of Directors recommended MD. Shahidul Islam ACA to be the new Independent Director of the company for the tenure of 3 years with commence from 1st July 2018, subject to the approval of honorable shareholders at upcoming Annual General Meeting. A brief profile of Mr. Md. Shahidul Islam ACA given in the page number 15

Appointment of Practicing Professional Accountant or Secretary for Certificate for Compliance of Corporate Governance

Malek Siddique Wali, Chartered Accountants had been appointed for certificate on compliance of Corporate Governance for the year 2018. They intend their interest to get appointment for the year 2019. The Board of Directors recommend to appoint them for certificate on compliance of Corporate Governance for the year 2019, as they are eligible and also recommended their remuneration for BDT. 30,000/- (Thirty Thousand only) subject to the approval of the Shareholders at the upcoming AGM.

Corporate Governance

Separate report on corporate governance is illustrated in page no. 41 to 48

Contribution to the National Economy

We believe that we have some responsibilities to the development of the country where we operate our business and to the society to which we belong to. ATL contributes to the national exchequer in the form income tax, VAT & excise duty. During the year 2018 company's contribution to the national exchequer is given below.

Particulars	(Figures in Million BDT) 2018	(Figures in Million BDT) 2017
Income Tax paid on company's income	43.88	30.19
Tax collected at source on behalf of Government	9.93	11.46
Value Added Tax (VAT)	103.80	85.38
Customs Duty	12.60	14.88
Total	**170.21**	**141.91**

Efficient workforce is very important for the organization. Keeping same in the mind, ATL has spent Tk. 76.15 million as salaries and allowances to its employees.

Credit Rating

National Credit Ratings Limited reaffirms AA- in the long term and ST-2 in the short term rating of aamra technologies limited in its latest rating done based on the Company's financial Statements of 2017.

Acknowledgement

The Board of Directors of the Company would like to extend their sincere thanks and gratitude to its stakeholders for assistance and guidance from time to time. The Directors of the Company acknowledge their gratitude to its customers, financiers and other regulatory authorities for their guidance and support to the Company and the co-operation extended by the Auditor, and the devoted efforts put in by the Company's employees at all levels to uphold the Company's performance.

On behalf of the Board of Directors



Syed Faruque Ahmed
Chairman

পরিচালনা পর্ষদের প্রতিবেদন - ২০১৮

প্রিয় অংশীদারবৃন্দ,

আমরা টেকনোলজিস লিমিটেড (এটিএল)-এর ২৯তম বার্ষিক সাধারণ সভায় আপনাদের স্বাগতম। আমরা আনন্দের সাথে ৩০ জুন ২০১৮ তারিখের নিরীক্ষিত আর্থিক প্রতিবেদন সেই সঙ্গে নিরীক্ষা ও পরিচালনা পর্ষদের প্রতিবেদন পেশ করছি।

বাংলাদেশের অর্থনীতি

প্রগতিশীল সমাজনীতি ও কিছুটা ঐতিহাসিক ভাগ্যে বাংলাদেশ দক্ষিণ এশিয়ার অন্যতম দরিদ্র দেশ থেকে উচ্চাকাঙ্ক্ষী "টাইগার" অর্থনীতির দেশে পরিণত হয়েছে। বিশ্বব্যাংকের সাম্প্রতিক তথ্যানুসারে, তৃণমূল সম্পৃক্তকরণের ইতিবাচক প্রভাব পড়েছে অর্থনীতিতে, এজন্য বাংলাদেশ সরকার কৃতিত্বের দাবিদার। প্রাপ্তবয়স্ক বাংলাদেশিরা তাঁদের ব্যাংক হিসাবে ২০১৮ সালে ৩৪.১ শতাংশ ডিজিটাল লেনদেন করেছেন – যা দক্ষিণ এশিয়ার গড়ে ২৭.৮ শতাংশের সঙ্গে তুলনীয়। পাশাপাশি মাত্র ১০.৪ শতাংশ বাংলাদেশির ব্যাংক হিসাব "সুপ্ত" (অর্থাৎ, গত বছর এগুলোতে কোনো ধরণের লেনদেন হয়নি), অন্যদিকে ভারতীয় ব্যাংক হিসাবের ক্ষেত্রে এই হার ৪৮ শতাংশ।

আইএমএফ বাংলাদেশের অর্থনৈতিক প্রবৃদ্ধি ২০২১ সালের মধ্যে ১৮০ বিলিয়ন মার্কিন ডলার থেকে ৩২২ বিলিয়ন মার্কিন ডলার প্রাক্কলন করেছে। ২০১৮ সালে জিডিপি'র মোট আকার ছিল ২৪৯.৮৬ বিলিয়ন মার্কিন ডলার এবং ক্রমবর্ধমান প্রবৃদ্ধির হার ছিল ৭.২৮ শতাংশ। অভ্যন্তরীণ বাজারের উচ্চ-প্রবৃদ্ধি, সরকারের সহায়তা, লক্ষ্যমাত্রার স্বল্পমূল্য এবং মূলধনের প্রাপ্যতা সারাবিশ্বের বিনিয়োগকারীদের এ-দেশে নতুন বাজার অন্বেষণের অভূতপূর্ব সুযোগ করে দিয়েছে। এর পাশাপাশি, ইতোমধ্যে বাংলাদেশ এশিয়া প্রশান্ত মহাসাগরীয় অঞ্চলের অন্যতম শীর্ষস্থানীয় বৈদেশিক বিনিয়োগ (এফডিআই)-লক্ষ্যের দেশ। গত ছয় বছরে বাংলাদেশে মোট বিনিয়োগ বেড়েছে ব্যাপকভাবে – যা ২০১৬-১৭ সালে ছিল ২.৬৫ বিলিয়ন মার্কিন ডলার এবং শুধুমাত্র এই অর্থবছরে বাংলাদেশ বিনিয়োগ উন্নয়ন কর্তৃপক্ষ দেশি, বিদেশি ও যৌথ উদ্যোগের ২৩.২৫ বিলিয়ন মার্কিন ডলার বিনিয়োগ-নিবন্ধন করেছে – যা গত বছরের চেয়ে ৬৬ শতাংশ বেশি। গত ১০ বছরে জাতীয় বৈদেশিক-মুদ্রা সঞ্চিতি বেড়েছে পাঁচগুণের বেশি – যা ২০০৭-০৮ অর্থবছরে ছিল ৬.১৪ বিলিয়ন মার্কিন ডলার, ২০১৮'র মার্চে তা হয়েছে ৩২.২১ বিলিয়ন মার্কিন ডলার এবং ২০১৮'র অগাস্টে সেটি হয়েছে ৩৩ বিলিয়ন মার্কিন ডলার।

গত অর্থবছরে শিল্প-উৎপাদন ও সেবাখাতের প্রবৃদ্ধি স্থিতিশীল ছিল। মূল্যস্ফীতি বেড়েছে, প্রাথমিকভাবে সরবরাহ-স্বল্পতার কারণে। মুদ্রানীতি সুবিধাজনক রয়েছে। আর্থিকখাতের ঝুঁকি বাড়ছে, তবে এই পরিস্থিতি মোকাবেলায় সরকার প্রস্তুতি নিয়েছে। বুদ্ধিবৃত্তিক নিয়ন্ত্রণের কারণে ঋণের সুদ দুই অংকে ফিরেছে। দারিদ্রবিমোচন চলেছে, তবে গতি ধীর হয়েছে। দারিদ্রবিমোচনের হার এক শতাংশ বেড়ে এক-তৃতীয়াংশ কমেছে, যাহোক এ-ক্ষেত্রে সরকারের ক্রমাগত সতর্কতা লক্ষণীয় ও প্রশংসার যোগ্য। অতিদারিদ্র মধ্যমেয়াদে ১১-১২ শতাংশে নামিয়ে আনার লক্ষ্যমাত্রা নির্ধারণ করা হয়েছে। ব্যাংকের স্বচ্ছলতার মধ্যে ঝুঁকিপূর্ণ দিক এবং নির্বাচনের দিকে এগিয়ে যাওয়া অস্থিতিশীলতা ও কর্মপন্থার ক্ষেত্রে অনিশ্চয়তা বাড়াচ্ছে। পরবর্তী সময়ে, বিনিয়োগ ও উদ্ভাবনী পুনর্বিন্যাস উন্নয়ণ-অগ্রগতি ত্বরান্বিত করার মূল চাবিকাঠি হবে।

দৃঢ় প্রবৃদ্ধি চলমান

২০১৮ অর্থবছরের জিডিপি প্রবৃদ্ধি বাড়ছে রপ্তানি ঘুরে দাঁড়ানো ও জোরালো দেশজ চাহিদার কারণে। তৈরী-পোষাক রপ্তানি পুনরায় বেড়েছে। উপসাগরীয় সহযোগিতা সংস্থা (জিসিসি) দেশসমূহ, যুক্তরাষ্ট্র ও অন্যান্য দেশ থেকে আসা প্রবাসী-আয় উল্লেখযোগ্যভাবে পুনরুজ্জীবিত হয়েছে। মূলধনী যন্ত্রপাতি আমদানি চাঙ্গা হয়েছে। যদিও ২০১৮ অর্থবছরে স্বাভাবিক বন্যার কারণে কৃষি ভালো সূচনা করতে পারেনি, তবে শিল্প ও সেবাখাত টেকসই গতি দেখিয়ে চলেছে। বেসরকারি বিনিয়োগ সীমিত ছিল – ব্যবসা-প্রবিধান ও অপর্যাপ্ত পরিধির কারণে, সেই সঙ্গে ছিল অবকাঠামোর নিম্নমান। প্রতিযোগিতামূলক সূচকে উন্নতি হয়েছে, তবে বাংলাদেশ দক্ষিণ ও পূর্ব এশিয়ায় এখনো প্রতিদ্বন্দ্বী দেশগুলোর চেয়ে বেশ পিছিয়ে রয়েছে।

বৃহদাকার অর্থনীতির দুর্বলতা বেড়েছে

সরবরাহ-ঘাটতি ও বিলম্বিত নীতি-প্রতিক্রিয়ার কারণে চালের মূল্য বৃদ্ধি হওয়ায় ২০১৮ অর্থবছরের প্রথমভাগে মুদ্রাস্ফীতি ৫.৮ শতাংশে উঠেছে। মুদ্রানীতি সুবিধাজনক অবস্থানে রয়েছে। ঝুঁকিপূর্ণ ব্যাংকিংয়ে বেসরকারি ঋণ আমানতের চেয়ে বেশি বেড়েছে, ফলে ব্যাংকের তারল্য-সংকট বেড়ে ক্রমাগত সুদ-হার বৃদ্ধি পেয়েছে; বাংলাদেশ ব্যাংক বৃহদাকার অর্থনীতির প্রবিধান কঠিনভাবে মেনে চলতে ইঙ্গিত দিয়েছে। বৈদেশিক মুদ্রা-বাজারে ক্রমাগত অতিরিক্ত চাহিদার কারণে ২০১৮ সালের জানুয়ারি থেকে মার্চের মধ্যে মুদ্রা-বিনিময় হার ৬.৫ শতাংশে নেমেছে, ফলে ২০১১ অর্থবছরের পরে এই প্রথম চলতি হিসাব ঘাটতি ব্যাপকভাবে বৃদ্ধির ফলে প্রদান-ভারসাম্যে কমতি ছিল। ডলার বিক্রি করে মুদ্রা-বিনিময় হার স্থিতিশীল করার চেষ্টায় বৈদেশিক মুদ্রার সঞ্চিতি কমেছে ১.৬ বিলিয়ন মার্কিন ডলার (আমদানির ৩.৭ শতাংশ) এবং এর ফলে ব্যাংক-তারল্য মোট চাহিদার ১.৮ শতাংশ কমেছে। উপরন্তু, অর্থবছরের প্রথমভাগে একটি সম্প্রসারণশীল বাজেটে রাজস্ব-ঘাটতি লক্ষ্যমাত্রার চেয়ে কম ছিল, কেননা দুর্বল রাজস্ব-ঘাটতি ঢাকা পড়েছে ততোধিক দুর্বল ব্যয়-বৃদ্ধির ফলে। স্থানীয়-ঋণ ব্যাংক থেকে অ-ব্যাংকিং খাতে (জাতীয় সঞ্চয়পত্র) বিরূপ-স্থানান্তর অব্যাহত ছিল।

অর্থনৈতিক স্থিতিশীলতা বজায় থাকার প্রত্যাশা

ক্রমাগত চাপ সত্ত্বেও ২০১৮-২০ অর্থবছরে প্রবৃদ্ধি আশা করা হচ্ছে ৬.৫ থেকে ৭ শতাংশ। রপ্তানি ও বেসরকারি বিনিয়োগ প্রবৃদ্ধির মূল চালিকাশক্তি হতে পারে। রপ্তানি-প্রবৃদ্ধি গতিশীল থাকার প্রত্যাশা করা হচ্ছে বৈশ্বিক অর্থনীতির ব্যাপকভাবে চক্রাকার ঘুরে দাঁড়ানোর মাধ্যমে – যা ত্বরান্বিত করেছে ব্যবসা ও বিনিয়োগের ঊর্ধমুখী প্রবণতা। প্রবাসী-আয়ের ঘুরে দাঁড়ানো অব্যাহত থাকতে পারে জিসিসি দেশসমূহের তেলের উচ্চমূল্য-সুবিধা পাওয়া এবং ফর্মাল চ্যানেলে আসা প্রবাসী-আয়ের সুবিধা বৃদ্ধির কারণে। অবকাঠামো উন্নয়ন সম্ভাবনা, দৃঢ় দেশজ ও বৈশ্বিক চাহিদার কারণে বিনিয়োগ এর সাম্প্রতিক ৮-৯ শতাংশ প্রবৃদ্ধি ধরে রাখতে পারে।

চ্যালেঞ্জিং বৃহদাকার অর্থনীতি

বৈশ্বিক পণ্য-মূল্য বৃদ্ধির কারণে মূল্যস্ফীতি বাড়বে বলে মনে করা হচ্ছে, সেই সঙ্গে থাকতে পারে সম্প্রসারণমূলক রাজস্বনীতি ও সম্ভাব্য সরবরাহ-ঘাটতি। প্রকৃত উৎপাদন সম্ভাব্যতা ছাড়িয়ে যাওয়ায় উৎপাদন-ফারাক ইতোমধ্যে ইতিবাচক। রপ্তানি ও প্রবাসী-আয় থেকে ক্রমাগত আয় বৃদ্ধির সঙ্গে সঙ্গে ইতোমধ্যে ক্ষয়িষ্ণু মুদ্রা-বিনিময় হার ও বৈশ্বিক পণ্যমূল্যের ঊর্ধ্বগতির প্রবণতা থেকে চাপ বাড়বে। তবু একটি আর্থিক-সংস্থান থাকা প্রয়োজন। খাদ্য ও শিল্প-কাঁচামাল আমদানি বৃদ্ধি, সেই সঙ্গে তেলের মূল্য বৃদ্ধিতে প্রদেয় বাড়লে মধ্য-মেয়াদে চলতি হিসাবে ঘাটতি দেখা দিতে পারে। স্বল্প-মেয়াদে বড় অঙ্কের বৈদেশিক মুদ্রা সঞ্চিতির – যা ৭.৬ মাসের পণ্য-আমদানি ও অন্যান্য সেবার সমতুল্য – মাধ্যমে বাংলাদেশ ব্যাংক মুদ্রা-দুর্বলতা কমিয়ে দিতে পারে। নতুন মূসক আইন বাস্তবায়নে স্থগিতাদেশ, রোহিঙ্গা শরণার্থী সংকটে অতিরিক্ত খরচ, বর্ধিত ভর্তুকি এবং নির্বাচনের প্রভাবে রাজস্বের বিপুল ঘাটতি জিডিপি'র লক্ষ্যমাত্রা-ঘাটতি দ্রুত ছাড়িয়ে যেতে পারে।

বিনিয়োগ

বেসরকারি খাতে ২০১৬ অর্থবছরের ১০.৩ শতাংশ বিনিয়োগ-প্রবৃদ্ধির তুলনায় ২০১৭ অর্থবছরের ৮.১ শতাংশ প্রবৃদ্ধি সত্যিকার অর্থেই কম। এই ধারাবাহিকতায় জিডিপিতে বেসরকারি অংশীদারিত্ব ২৩ শতাংশে প্রায় স্থির ছিল, ২০১৬ অর্থবছরের ২৩.১ শতাংশের তুলনায়। অন্যদিকে সরকারি বিনিয়োগ ২০১৭ অর্থবছরে লাফিয়ে বেড়েছে ১৭.৩ শতাংশ – ২০১৬ অর্থবছরে যা ছিল মাত্র ৪.৫ শতাংশ – যা জিডিপি ৭.৪ শতাংশে পৌছাতে গুরুত্বপূর্ণ ০.৭ শতাংশ পয়েন্ট অবদান রেখেছে। ২০১৮ অর্থবছরের প্রথমার্ধে মূলধনী পণ্য আমদানি বেড়েছে ১৯.৪ শতাংশ, গত বছর একই সময়ে যা ছিল ২৩.৭ শতাংশ বৃদ্ধি। যাহোক, মূলধনী যন্ত্রপাতি আমদানি ২০১৮ অর্থবছরের প্রথমার্ধে বেড়েছে ৩২.৫ শতাংশ, ২০১৬ অর্থবছরের একই সময়ে যা ছিল ২৩.৬ শতাংশ বৃদ্ধি। সরকারি বিশাল প্রকল্প – যেমন, পদ্মা সেতু, ঢাকা মেট্রোরেল যোগাযোগ ও বিশেষ অর্থনৈতিক অঞ্চলের কারণে এই উর্ধ্বগতি।

রপ্তানি

২০১৮ অর্থবছরে রপ্তানি ঘুরে দাঁড়িয়েছে। ২০১৮ অর্থবছরের জুলাই-ফেব্রুয়ারিতে মোট রপ্তানি-আয় বেড়েছে ৭.৪ শতাংশ, ২০১৭ অর্থবছরের একই সময়ে যা ছিল ৩.২ শতাংশ বৃদ্ধি (চিত্র-১)। যাহোক, রপ্তানি-প্রবৃদ্ধি ২০১৮ অর্থবছরের ৮.২ শতাংশ বৃদ্ধির লক্ষ্যমাত্রার চেয়ে কম। লক্ষ্যমাত্রা ছুঁতে ২০১৭'র একই সময়ের মতো মার্চ-জুন ২০১৮ সময়কালে রপ্তানি-প্রবৃদ্ধি হতে হবে ১৪.৯ শতাংশ। এই অর্থবছরে এখন পর্যন্ত রপ্তানি-প্রবৃদ্ধির চালিকাশক্তি হলো তৈরী পোষাক (আরএমজি), যা ২০১৮ অর্থবছরের জুলাই-ফেব্রুয়ারিতে ছিল ৮.৭ শতাংশ, যেখানে নিট-পণ্য রপ্তানির অবদান ছিল ১১.৬ শতাংশ। প্রবৃদ্ধি পরিমাণের মাধ্যমে বেগবান হয়েছে বলে প্রাথমিকভাবে মনে করা হচ্ছে। তৈরী পোষাকের বাইরে থেকে আসা রপ্তানি-আয় গতি ধরে রাখতে ব্যর্থ হয়েছে।

আইসিটি শিল্পের সংক্ষিপ্ত বিবরণ

"ডিজিটাল বাংলাদেশ" বাংলাদেশ সরকারের ভিশন ২০২১-এর একটি অবিচ্ছেদ্য অংশ – যা স্বাধীনতার সুবর্ণ জয়ন্তীতে একটি সমৃদ্ধ মধ্যআয়ের দেশে উন্নীত করতে প্রতিশ্রুতিবদ্ধ। সরকার চারটি বিষয়কে প্রাধান্য দিয়ে ডিজিটাল বাংলাদেশ-এর রূপরেখা প্রণয়ন করেছে: ১) ডিজিটাল যুগের জন্য মানবসম্পদ সৃষ্টি; ২) সবচেয়ে কার্যকর উপায়ে নাগরিকদের মধ্যে সংযোগ স্থাপন; ৩) নাগরিকদের দ্বারপ্রান্তে পরিষেবাসমূহ পৌছানো; ৪) ডিজিটাল প্রযুক্তির মাধ্যমে বেসরকারি খাত ও বাজারকে আরও উৎপাদনমুখী ও প্রতিযোগিতামূলক করে তোলা। যেকোনো ডিজিটাল উদ্যোগের মেরুদণ্ড হচ্ছে আইসিটি, এবং তথ্যপ্রযুক্তি, যোগাযোগ প্রযুক্তি ও টেলিযোগাযোগ প্রযুক্তির বড় পরিসর এর আওতাধীন। বাংলাদেশ সফলভাবে এর ক্রমবর্ধমান প্রবেশের অভিযোজন ঘটিয়েছে এবং ২০১৮ সালে আইসিটি পণ্য ও সেবা রপ্তানি করে ৮০০ মিলিয়ন মার্কিন ডলার আয় করেছে। এসব কিছু ছাপিয়ে গেছে বাংলাদেশে ইন্টারনেট ব্যবহারকারীর সংখ্যা – যা ২০১৮ সালের ডিসেম্বরে ৮০.৪৮৩ মিলিয়নে পৌছেছে এবং এই ধারাবাহিকতায় বর্তমান সরকার ও আইসিটি খাতের নেওয়া সাম্প্রতিক প্রগতিশীল পদক্ষেপগুলো আশীর্বাদ হয়ে দেখা দিতে পারে। আইসিটি হলো অন্যতম খাত – যেখানে সরকারি ও বেসরকারি উদ্যোগের বেশ মসৃণ ও বলিষ্ঠ সমন্বয় রক্ষা করেছে – যা টেকসই ইকোসিস্টেম গঠনে নেতৃত্ব দিচ্ছে।

সরকারি ও বেসরকারি খাতে বিস্তৃত ডিজিটালাইজেশন ও নীতি-সমর্থনের কারণে ইন্টারনেট সংযোগ, মোবাইল ফোন ব্যবহার, প্রযুক্তি রপ্তানি-আয়, আইসিটি শিক্ষার ব্যবহার ও পরিষেবাসমূহের আত্মীকরণ ব্যাপকভাবে বৃদ্ধি পেয়েছে।

কর্মসংস্থান সৃষ্টি

সরকারের আইসিটি প্রশিক্ষণ আউটসোর্সিংয়ের মাধ্যমে তরুণদের কর্মসংস্থানে নতুন দিগন্তের সূচনা করেছে। অক্সফোর্ড বিশ্ববিদ্যালয়ের একটি সমীক্ষা অনুযায়ী, বর্তমানে সারাবিশ্বের অনলাইন আউটসোর্স-কর্মীদের প্রায় ১৬.৮ শতাংশ বাংলাদেশের – যা বিশ্বে দ্বিতীয় বৃহত্তম, ২৪.৬ শতাংশ কর্মী নিয়ে ভারত রয়েছে প্রথম স্থানে। সরকার পেশাগত আউটসোর্সিং প্রশিক্ষণ কর্মসূচিতে ১৩,০০০ হাজার কর্মহীনকে তিনটি প্রধান আইসিটি ক্ষেত্রে – গ্রাফিক ডিজাইন, ওয়েব ডিজাইন ও ডেভেলপমেন্ট এবং ডিজিটাল মার্কেটিং – প্রশিক্ষণ প্রদানের লক্ষ্যমাত্রা স্থির করেছে। এর মধ্যে ১১,২৯০ জন ইতোমধ্যে তাঁদের প্রশিক্ষণ শেষ করেছেন। বাংলাদেশে বিজনেস প্রসেস আউটসোর্সিং (বিপিও) শিল্প দারুণ গতিতে এগিয়ে চলেছে। বিপিও শিল্পের রপ্তানি-রাজস্ব দ্রুত বেড়েছে। বর্তমানে এই শিল্পে ৪০,০০০-এরও বেশি শিক্ষিত বাংলাদেশি কর্মরত রয়েছেন।

সার্বজনীন অধিগমন

১০ বছর আগে মাত্র ২০ মিলিয়ন বাংলাদেশি মোবাইলফোন ব্যবহার করতেন। এই সংখ্যা এপ্রিল ২০১৮ পর্যন্ত ১৫০ মিলিয়নেরও বেশি হয়েছে। বাংলাদেশে এপ্রিল ২০১৮ পর্যন্ত ইন্টারনেট ব্যবহারকারীর সংখ্যা দাঁড়িয়েছে ৮৬ মিলিয়নে, যেখানে টেলিঘনত্ব ও ইন্টারনেট-ঘনত্ব যথাক্রমে ৯১ শতাংশ ও ৫০ শতাংশ। জিএসএম অ্যাসোসিয়েশনের মতে, ইন্টারনেট ব্যবহারের দিক থেকে সারাবিশ্বে ২০২০ সালের মধ্যে বাংলাদেশের দশম বৃহত্তম দেশ হওয়ার সম্ভাবনা রয়েছে। প্রায় সব ধরণের পরিষেবা – শিক্ষা, স্বাস্থ্য-পুষ্টি, কৃষি, জন্ম-নিবন্ধন, সামাজিক নিরাপত্তা কর্মসূচির অধীনে ভাতা প্রদান – এখন সহজেই জনগণের দ্বারপ্রান্তে পৌছানো যাচ্ছে ইউনিয়নসমূহের ইউনিয়ন তথ্যকেন্দ্র, ডিসি অফিসের ই-সেবাকেন্দ্র, ১৪৭টি উপজেলা ও গ্রাম্য ডাকঘরের ই-কেন্দ্র এবং ২৫৪টি কৃষি তথ্যকেন্দ্রের মাধ্যমে।

দেশের ১৮,৪৩৪টি সরকারি দপ্তর – যেখানে রয়েছে ৫৮টি মন্ত্রণালয় বা বিভাগ, ২৪০টি সরকারি বিভাগ ও ডিসি অফিস – এখন একটি সমন্বিত নেটওয়ার্কে সংযুক্ত। সরাসরি যোগাযোগ, তথ্য ও বার্তা পাঠানো এবং সম্মেলন করার জন্য ৮৮৩টি ভিডিও সম্মেলন ব্যবস্থা স্থাপন করা হয়েছে।

ডিজিটাল বাংলাদেশ-এর অংশ হিসেবে সরকার কার্যক্রমে বৃহত্তর স্বচ্ছতা আনার চেষ্টা করছে সরকারি দপ্তরে ই-ফাইলিং, সরকারি ক্রয়-ব্যবস্থায় ই-জিপি চালু করার মাধ্যমে।

বৃহদায়তন তথ্যপ্রযুক্তি অবকাঠামো

সরকার ইতোমধ্যে ১২টি আইটি পার্ক স্থাপনের পরিকল্পনা করেছে গোপালগঞ্জ, মংয়মনসিংহ, জামালপুর, রংপুর ও বরিশাল জেলা সদরে, ঢাকার কেরাণীগঞ্জে, কুমিল্লা সদরে (দক্ষিণ), চট্টগ্রাম বন্দরে, কক্সবাজারের রামুতে, নাটোরের সিংড়ায়, সিলেটের কোম্পানিগঞ্জে এবং খুলনার কুয়েট ক্যাম্পাসে। দেশজুড়ে প্রায় ৮,০০০ কি.মি অপ্টিক্যাল ফাইবার কেবল স্থাপন করা হয়েছে। কুয়াকাটায় দ্বিতীয় সাবমেরিন কেবল স্থাপন করা হয়েছে যার মাধ্যমে বাংলাদেশ ১.৫০০জিবি/সে.ব্যান্ডউইড্থ পাবে। মোবাইল ব্যাংকিং উদ্যোগ ব্যাপকভাবে সফল হয়েছে। ২০১৮ সালের মে মাসের শেষে মোবাইল ব্যাংকিংয়ের মাধ্যমে প্রতিদিন গড় লেনদনের পরিমাণ ছিল ১,০৫৮ কোটি টাকারও বেশি।
বাংলাদেশের সর্বশেষ অর্জন হলো ১১ মে, ২০১৮ তারিখে প্রথম উপগ্রহ সফল উৎক্ষেপনের মহাকাশ যুগে প্রবেশ করা – যা তথ্যপ্রযুক্তির ব্যবহারে বাংলাদেশকে নতুন উচ্চতায় পৌছে দিয়েছে। একটি যোগাযোগ উপগ্রহ – "বঙ্গবন্ধু স্যাটেলাইট-১" – ১১ মে ফ্লোরিডার কেনেডি স্পেইস্ সেন্টার থেকে কক্ষপথে প্রেরণ করা হয়েছে। উপগ্রহটির পরিধি বাংলাদেশজুড়ে ও বঙ্গোপসাগরের আঞ্চলিক অধিকৃত স্থানে বিস্তৃত হয়েছে এবং এটি ভারত, নেপাল, ভুটান, শ্রীলঙ্কা, ফিলিপিন্স, ইন্দোনেশিয়া ও মধ্য-এশিয়ার কিছু অংশে পৌছাতে সক্ষম।

বাংলাদেশের আইটি দৃশ্যপটের প্রথমদিকে 'আমরা'

২০১৮-১৯ অর্থবছরে বাংলাদেশের আইটি প্রেক্ষাপটের সম্মুখ অবস্থানে রয়েছে 'আমরা'। আমরা গত অর্থবছরের বেশিরভাগ ব্যবসা ধরে রেখেছি এবং এ-বছর বেশ কয়েকটি কৃতিত্ব অর্জন করতে সক্ষম হয়েছি। প্রথমেই বলা যায়, আমরা যশোরে শেখ হাসিনা সফ্টঅয়্যার টেকনোলজি পার্কে আমাদের দাপ্তরিক কার্যক্রম শুরু করেছি। এটি ঢাকার বাইরে আমাদের সর্ববৃহৎ সংস্থাপন। যশোরে উপস্থিতি ইতোমধ্যে আমাদের তালিকায় নতুন গ্রাহক যুক্ত করেছে। এই উদ্যোগ আমাদের আইআইজি (ইন্টারন্যাশনাল ইন্টারনেট গেটওয়ে) ব্যান্ডউইড্থ-এর মান বৃদ্ধিও নিশ্চিত করেছে। দৃঢ় আঞ্চলিক উপস্থিতি আমাদের জন্য বিশেষ সুবিধাজনক, শুধুমাত্র সেই বিশেষ অঞ্চলেই নয়, বরং সারাদেশে। স্থানীয় তরুণদের উন্নয়নে অবদান রাখা এবং স্থানীয় স্নাতকদের জন্য কর্মসংস্থানের সুযোগ সৃষ্টি করতে পেরে আমরা গর্বিত।

এ-বছর পয়েন্ট অফ সেল্স (পিওএস) ব্যবসাতেও আমরা উল্লেখযোগ্য অগ্রগতি অর্জন করেছি। পেমেন্ট সলিউশন শিল্প কয়েক বছর ধরে বহুগুণে বাড়ছে এবং আমরা বাজার-প্রাধান্য ধরে রাখতে সক্ষম হয়েছি। বাজারের ৬৫ শতাংশ অংশীদারিত্ব নিয়ে এই শিল্পে আমরা এখন শীর্ষে। পাশাপাশি, আমরা এমক্যাশ ও ঢাকা পাওয়ার ডিসট্রিবিউশন কোম্পানি (ডিপিডিসি)'র সঙ্গে যৌথ উদ্যোগে "সিকিউরড ইউটিলিটি পেমেন্ট সলিউশন" চালু করেছি। আমাদের এই সেবার মাধ্যমে ডিপিডিসি'র লাখো গ্রাহক তাঁদের প্রিপেইড কার্ড রিচার্জ করতে সক্ষম হবেন এবং কর্মঘন্টার বাইরেও লেনদেনের সুবিধা উপভোগ করবেন। এটি বাংলাদেশে এ-ধরনের প্রথম ব্যবসা এবং যেকোনো বকেয়া, যেমন – বিদ্যুৎ, গ্যাস, পানি প্রভৃতির বিল প্রদানও এর মাধ্যমে সম্ভব।

আইআইজি ব্যবসায় আমরা আগের গ্রাহকদের ধরে রেখেছি ও সামনে এগিয়েছি। আমাদের টেলিযোগাযোগ কোম্পানি অংশীদারেরা ফোরজি সেবা চালু করায় তাঁদের কাছে আমাদের বিক্রয় বেড়েছে – ফলে রাজস্ব বৃদ্ধি হয়েছে।

উপরোল্লিখিত উল্লেখযোগ্য ব্যবসার পাশাপাশি আমরা সিস্টেম ইন্টিগ্রেশন, পেমেন্ট সলিউশন ডেভেলপমেন্ট, ইনফরমেশন সিস্টেম আউটসোর্সিং, কোর্ ব্যাংকিং সফ্টঅয়্যার, সুইচিং ও নেটওয়ার্কিং সলিউশন, সরবরাহ ও কার্য-বাস্তবায়ন প্রভৃতি বিস্তৃত সেবা ধরে রেখেছি এবং এগুলোর পরিধি বাড়িয়েছি। আমরা বিশ্বের সেরা প্রযুক্তি-সেবা প্রদানকারীদের প্রতিনিধিত্ব করছি, যেমন – ওরাকল, ভেরিফোন, সিস্কো, থ্যালাস, রোসেনবার্জার, এনবিএস, ইনফোসিস্, টাটা, মাইক্রোসফ্ট ও নিয়ারেক্স।

আমরা'র বিভিন্ন সেবা ও টেকসই ও টেকসই প্রবৃদ্ধি

এটিএল এ-বছর উল্লেখযোগ্য সাফল্য অর্জন করেছে বাংলাদেশে প্রথমবারের মতো বেশ কয়েকটি সেবা প্রদানের মাধ্যমে। আমরা যশোরের শেখ হাসিনা সফ্টওয়্যার টেকনোলজি পার্কে একটি বিশ্বমানের "সিকিউরিটি অপারেশন সেন্টার (এসওসি)" স্থাপনের উদ্যোগ নিয়েছি। আমরা সাইবার নিরাপত্তায় বিশ্বের শীর্ষস্থানীয় প্রতিষ্ঠান প্রাইসওয়াটারহাউসকুপার্স (পিডব্লিউসি)-এর অংশীদার হয়েছি। সিকিউরিটি অপারেশন সেন্টার বাংলাদেশের ব্যাংক, আর্থিক প্রতিষ্ঠান, সরকারি সংস্থা ও বেসরকারি কোম্পানির সাইবার হুমকি শনাক্তকরণ ও সাইবার নিরাপত্তা নিশ্চিত করতে বিশেষ ভূমিকা রাখবে। বিশ্বজুড়ে পিডব্লিউসি'র অভিজ্ঞতা, সেই সঙ্গে 'আমরা'র বাজারপ্রসার ও খ্যাতি – সব মিলিয়ে 'আমরা এসওসি' এ-দেশের সাইবার নিরাপত্তায় মাইলফলক হয়ে থাকবে বলে আমাদের বিশ্বাস।

বছরজুড়ে আমরা পিওএস ব্যবসায় গুরুত্বপূর্ণ অগ্রগতি সাধন করেছি। বাংলাদেশের নগদ-লেনদেন শিল্প ধীরে ধীরে কাগজবিহীন পরিবেশের দিকে যাচ্ছে এবং মেট্রোপলিটান শহর ও শহরতলিতে সুপার শপের বিস্তারের কারণে ইলেকট্রনিক লেনদেন বেড়েছে বাস্তবিক অর্থেই। এর ফলে আমাদের পিওএস ব্যবসায় ইতিবাচক প্রভাব পড়েছে এবং আমরা বিশ্বাস করি পিওএস ব্যবসা আগামী অর্থবছরে সম্ভবত আরও বাড়বে।

নগদ-লেনদেন শিল্পে ২০১৮ সালে আমাদের অন্যতম উদ্ভাবনী পণ্য হচ্ছে ঢাকা পাওয়ার ডিসট্রিবিউশন লিমিটেড (ডিপিডিসি)'র জন্য করা "ইউটিলিটি পেমেন্ট সলিউশন" – যা মার্কেন্টাইল ব্যাংক লিমিটেডের এমক্যাশ-এর সঙ্গে যৌথ উদ্যোগে চালু করা হয়েছে। ডিপিডিসি'র গ্রাহকরা এখন কর্মঘন্টার পরেও তাঁদের প্রিপেইড মিটার রিচার্জ করতে পারছেন এমক্যাশ এজেন্ট পয়েন্ট থেকে; এটি 'আমরা'র উদ্ভাবনীর চিন্তার ফসল। আমার বিশ্বাস করি এই প্রযুক্তি ইউটিলিটি বিল প্রদান-প্রক্রিয়ায় বিপ্লব ঘটাবে এবং আগামী বছর আমরা অন্যান্য ইউটিলিটি সেবাদাতাদের সঙ্গে অংশীদারীত্বে যেতে পারবো।

আমাদের ইন্টারন্যাশনাল ইন্টারনেট গেটওয়ে (আইআইজি) ব্যবসায় ২০১৭-১৮ অর্থবছরে ইতিবাচক প্রবৃদ্ধি হয়েছে। মোবাইল ইন্টারনেট ব্যবহারকারীর সংখ্যা গত কয়েক বছর ধরেই বাড়ছে এবং ২০১৮ সালও এর ব্যতিক্রম ছিল না। সেই সঙ্গে এ-বছরের শুরুতে বাংলাদেশে ফোরজি ইন্টারনেট চালু হওয়ায় আমাদের টেলিযোগাযোগ অংশীদারদের – গ্রামীণফোন, রবি, ও বাংলালিংক – আইআইজি ব্যান্ডউইড্থ চাহিদা বেড়েছে। এ-বছর বাংলাদেশে ফোরজি'র অভিযোজন ছিল তাৎপর্যপূর্ণ এবং আমাদের টেলিযোগাযোগ অংশীদারেরা তাঁদের ফোরজি কার্যক্রম বাড়িয়েছে; ফলে টেলিযোগাযোগ কোম্পানির পাশাপাশি 'আমরা'ও প্রবৃদ্ধি অর্জন করবে।

বিভাগভিত্তিক বা পণ্যভিত্তিক কার্যক্রম

বিবরণ	করযোগ্য ২০১৮	অ-করযোগ্য ২০১৮	২০১৮	২০১৭
মোট লাভ	১২৭.৯০	৮৮.৫৬	২১৬.৪৬	১৯৭.৭২
পরিচালন খরচ	৬০.৮২	২১.৩৬	৮২.১৮	৮৬.৮২
অ-পরিচালন আয়	৭.৪৩	-	৭.৪৩	০.০৫
আর্থিক ব্যয়	৩০.৮৯	১০.৮৫	৪১.৭৪	২০.৪৪
কর-পূর্ব লাভ	৪৩.৬৩	৫৬.৩৩	৯৯.৯৬	৯০.৫০
কর-পরবর্তী লাভ	৩২.৭২	৫৬.৩৩	৮৯.০৫	৮৩.৯৫

আর্থিকচিত্র

বিবরণ	২০১৮	২০১৭
নেট রাজস্ব	১,১৪২.৯৯	১১৭১.৪৪
পণ্য বিক্রয় ও সেবা-মূল্য	৯২৬.৫৩	৯৭২.৯৮
মোট লাভ	২১৬.৪৬	১৯৮.৪৬
পরিচালন লাভ	১৩৪.২৭	১১১.৫৩
কর-পূর্ব লাভ	৯৯.৯৬	৯০.৯০
কর-পরবর্তী লাভ	৮৯.০৫	৮৪.৩৪

গত বছরের তুলনায় পণ্য বিক্রির খরচ কমেছে, ফলে মোট লাভের পরিমাণ এ-বছর বেড়ে হয়েছে ১৮.৯৪ শতাংশ, গত বছর যা ছিল ১৬.৯৪ শতাংশ। এ-বছর নেট লাভের পরিমাণ বেড়েছে ৭.২০ শতাংশ থেকে ৭.৭৯ শতাংশ।

চলমান বিষয়াবলি

কোম্পানির আর্থিক প্রতিবেদন তৈরী করা হয়েছে চলমান বিষয়সমূহের প্রতি দৃষ্টি রেখে – যা স্বাভাবিক প্রক্রিয়ায় ব্যবসার সম্পত্তি ও দায়ের অবস্থা প্রতিফলিত করে। এটিএল-এর পরিচালনা পর্ষদ বার্ষিক প্রতিবেদন তৈরী করেছেন সম্ভাব্য অনিশ্চয়তা, সন্দেহ – যা কোম্পানির পথচলাকে প্রভাবিত করতে পারে এবং সেই সঙ্গে বাজেট পর্যালোচনা করে। পরিচালকেরা মনে করেন যে – চলমান পরিস্থিতি চিন্তা করে ও বিভিন্ন ধরণের ইঙ্গিতের উপর নির্ভর করে আর্থিক প্রতিবেদন প্রস্তুত করাটা যথাযথ।

বিশেষ লাভ বা ক্ষতি

২০১৮ সালে কোনো বিশেষ লাভ ক্ষতি ছিল না।

পক্ষ-সংশ্লিষ্ট লেনদেন

পক্ষ-সংশ্লিষ্ট লেনদেন দেখানো হয়েছে নিরীক্ষিত আর্থিক প্রতিবেদনের পৃষ্ঠা নম্বর ৮১

ত্রৈমাসিক ও বার্ষিক আর্থিক প্রতিবেদনের পার্থক্য

২০১৮ সালের ত্রৈমাসিক ও বার্ষিক আর্থিক প্রতিবেদনের মধ্যে বড় ধরনের কোনো পার্থক্য নেই।

পরিচালকবৃন্দের পারিশ্রমিক

স্বতন্ত্র পরিচালকসহ কোনো পরিচালককে পারিশ্রমিক প্রদান করা হয়নি। ব্যবস্থাপনা পরিচালক এক্ষেত্রে ব্যতিক্রম।

করপোরেট ও আর্থিক প্রতিবেদন কাঠামো

- এটিএল ব্যবস্থাপনা কর্তৃপক্ষের প্রস্তুত করা আর্থিক প্রতিবেদনে এর সামগ্রিক বিষয়, পরিচালন-ফলাফল, নগদ অর্থ-প্রবাহ ও ভারসাম্যের পরিবর্তন প্রভৃতি দেখানো হয়েছে।
- ইস্যুকারী কোম্পানির হিসাব সঠিকভাবে দেখানো হয়েছে।
- আর্থিক প্রতিবেদনে তৈরীতে হিসাবরক্ষণের নীতি ধারাবাহিকভাবে প্রয়োগ করা হয়েছে এবং এই হিসাবের প্রাক্কলন যুক্তিসঙ্গত ও বিচক্ষণতার সঙ্গে করা হয়েছে।
- বার্ষিক আর্থিক প্রতিবেদন তৈরীতে আন্তর্জাতিক হিসাবরক্ষণ মান (আইএএস)/বাংলাদেশ হিসাবরক্ষণ মান (বিএএস)/ আন্তর্জাতিক আর্থিক প্রতিবেদন মান (আইএফআরআস)/ বাংলাদেশ আর্থিক প্রতিবেদন মান – যা বাংলাদেশে প্রযোজ্য – প্রয়োগ করা হয়েছে এবং এর বাইরে কোন কিছু থেকে থাকলে তা প্রকাশ করা হয়েছে।
- অভ্যন্তরীণ নিয়ন্ত্রণ স্বচ্ছ এবং তা কার্যকরভাবে বাস্তবায়িত ও নিরীক্ষিত হয়েছে।
- ইস্যুকারী কোম্পানির দক্ষতা নিয়ে কোনো সন্দেহ নেই।
- গত বছরের তুলনায় কোম্পানির পরিচালন-ফলাফলে কোনো বড় ধরণের বিচ্যুতি ঘটেনি।

পরিচালকবৃন্দের দায়িত্বের বিবরণ

আর্থিক বিবরণী:

আমরা টেকনোলজিস লিমিটেড-এর পরিচালনা পর্ষদ এই মর্মে জানাতে চায় যে – নিরীক্ষিত হিসাব, যেখানে রয়েছে ৩০ জুন, ২০১৮ তারিখে সমাপ্ত বছরের আর্থিক প্রতিবেদন, সেটি ১৯৯৪ সালের কোম্পানি আইন, আন্তর্জাতিক হিসাবরক্ষণ মান (আইএএস) ও আন্তর্জাতিক আর্থিক প্রতিবেদন মান (আইএফআরআস) – যা আইসিএবি কর্তৃক গৃহীত, সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ আইন-১৯৮৭ এবং ঢাকা ও চট্টগ্রাম স্টক এক্সচেঞ্জ-এর লিস্টিং রেগুলেশন-এর সঙ্গে সঙ্গতিপূর্ণ এবং তাঁরা বিশ্বাস করেন যে, এই আর্থিক প্রতিবেদন লেনদেনের স্বচ্ছতা – যা সংশ্লিষ্ট বছরে করা হয়েছে, কোম্পানির বর্তমান আর্থিক অবস্থা ও পরিচালন-ফলাফলকে প্রতিফলিত করে।
এই আর্থিক প্রতিবেদন নিরীক্ষিত হয়েছে অনুমোদিত নিরীক্ষক 'জি কিবরিয়া অ্যান্ড কোং চার্টার্ড অ্যাকাউনটেন্টস্, ঢাকা'-এর মাধ্যমে।

কোম্পানি আইন ১৯৯৪-এর ১৮৫ ধারা অনুযায়ী এবং ব্যবস্থাপনা কর্তৃপক্ষের প্রদত্ত তথ্য অনুযায়ী, পরিচালক পর্ষদ জানাচ্ছে যে:

- হিসাব বিবরণী তৈরীতে প্রযোজ্য হিসাবরক্ষণ মান অনুসরণ করা হয়েছে;
- তাঁরা সে-সকল হিসাবরক্ষণ নীতি নির্বাচন ও যথাযথভাবে অনুসরণ করেছেন যা প্রাক্কলন করে যুক্তিযুক্ত ও বিচক্ষণভাবে এবং যার মাধ্যমে ৩০ জুন, ২০১৮ তারিখে কোম্পানির বিষয়সমূহ ও মুনাফার সত্য ও স্বচ্ছ তথ্য পাওয়া যায়।
- তাঁরা হিসাবরক্ষণের নথি যথাযথভাবে সংরক্ষণের জন্য উপযুক্ত ব্যবস্থা গ্রহণ করেছেন, সেই সঙ্গে কোম্পানি আইন ১৯৯৪ অনুযায়ী কোম্পানির সম্পত্তি রক্ষার জন্য সঞ্চিতি রেখেছেন এবং জালিয়াতি ও অন্যান্য অনিয়ম শনাক্ত ও প্রতিরোধের ব্যবস্থা রেখেছেন; এবং
- তাঁরা বার্ষিক হিসাব প্রস্তুত করেছেন বাস্তবতার নিরিখে।

অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা

কোম্পানি অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা গঠনের জন্য যথাযথ পদক্ষেপ নিয়েছে – যা নিয়মিত পর্যালোচনা, মূল্যায়ন ও হালনাগাদ করা হয়। কোম্পানির অভ্যন্তরীণ নিরীক্ষা বিভাগ মেয়াদি নিরীক্ষা পরিচালনা করে থাকে, যাতে নিশ্চিত করা যায় যে – কোম্পানির নীতি ও কার্য-প্রক্রিয়া ধারাবাহিকভাবে অনুসৃত হয়েছে।

বহিঃ নিরীক্ষকের মতামত

কোম্পানির অভ্যন্তরীণ নিরীক্ষা বিভাগকে পর্যালোচনা করার জন্য বহিঃনিরীক্ষক জি কিবরিয়া অ্যান্ড কোং চার্টার্ড অ্যাকাউনটেন্টস্ বার্ষিক নিরীক্ষা পরিচালনা করেছে, এবং তাঁরা আর্থিক বিররণী যথোপযুক্ত বলে মতামত দিয়েছেন। এছাড়া তাঁরা ব্যবস্থাপনা কর্তৃপক্ষের সঙ্গে বসে সকল আর্থিক বিররণী, সংশ্লিষ্ট তথ্য, অংশীদারদের সঙ্গে বৈঠক ও বোর্ড সভার তথ্য, সংশ্লিষ্ট নীতির তথ্য পরীক্ষা করেছেন এবং তাঁদের মতামত দিয়েছেন।

পাঁচ বছরের আর্থিক বিবরণ

এটি বার্ষিক আর্থিক প্রতিবেদনের পৃষ্ঠা নম্বর ১৮ এ সংযুক্ত করা হয়েছে।

লভ্যাংশ

এটিএল-এর পরিচালনা পর্ষদ কোম্পানির আর্থিক বিবরণী বিবেচনা করে ২০১৮ সালের মুনাফা থেকে আসন্ন বার্ষিক সাধারণ সভায় শেয়ারহোল্ডারবৃন্দের অনুমোদন সাপেক্ষে অংশীদারগণকে ১০% নগদ লভ্যাংশ প্রদানের সুপারিশ করেছেন।

পর্ষদ সভা ও পরিচালকবৃন্দের উপস্থিতি

পরিচালনা পর্ষদের সভায় পরিচালকবৃন্দের উপস্থিতি নিচে দেওয়া হলো:

ক্রমিক নং	নাম	সভা নম্বর	উপস্থিতি সংখ্যা
১	সৈয়দ ফারুক আহমেদ	১২	১২
২	সৈয়দ ফারহাদ আহমেদ	১২	১২
৩	সৈয়দা মুনিয়া আহমেদ	১২	১১
৪	ফাহমিদা আহমেদ	১২	১০
৫	কে.এম. হাসান, এফসিএ	১২	০৪

অংশীদারিত্বের পরিমাণ: ৩০ জুন ২০১৮ তারিখে

ক্রমিক নং	নাম	অবস্থান	শেয়ারের পরিমাণ	%
১	সৈয়দ ফারুক আহমেদ	পরিচালক ও পৃষ্ঠপোষক	৫,৬৬৫,১৯২	১০.২৩%
২	সৈয়দ ফারহাদ আহমেদ	পরিচালক ও পৃষ্ঠপোষক	৫,৬৬৫,১৯১	১০.২৩%
৩	আমিনা আহমেদ চৌধুরী	পৃষ্ঠপোষক	৩,০৬৭,৬৫৮	৫.৫৪%
৪	সৈয়দা মুনিয়া আহমেদ	পরিচালক	১,১০৯,০২১	২.০০%
৫	ফাহমিদা আহমেদ	পরিচালক	১,১০৯,০২১	২.০০%
৬	কে. এম. হাসান	স্বতন্ত্র পরিচালক	-	-
৭	প্রতিষ্ঠান		১৭,৮১৫,৫১০	৩২.১৮%
৮	গণঅংশীদার		২০,৯৩৭,৮০২	৩৭.৮২%
৯	প্রধান অর্থ কর্মকর্তা, কোম্পানি সচিব ও অভ্যন্তরীণ নিরীক্ষা প্রধান		শূন্য	শূন্য
১০	নির্বাহী		শূন্য	শূন্য
১১	নির্বাহী এর স্ত্রী ও অপ্রাপ্ত বয়স্ক সন্তান			
	মোট		**৫৫,৩৬৯,৩৯৫**	**১০০.০০%**

অংশীদারবৃন্দের বিবরণ যাঁদের শেয়ারের পরিমাণ ১০% বা এর বেশি

১	সৈয়দ ফারুক আহমেদ	পরিচালক ও পৃষ্ঠপোষক	৫,৬৬৫,১৯২	১০.২৩%
২	সৈয়দ ফারহাদ আহমেদ	পরিচালক ও পৃষ্ঠপোষক	৫,৬৬৫,১৯১	১০.২৩%

পরিচালক নিয়োগ ও পুনর্নিয়োগ

আর্টিকেল্স অফ অ্যাসোসিয়েশন অনুযায়ী কোম্পানির এক-তৃতীয়াংশ সংখ্যক পরিচালক প্রতিবছর পর্যায়ক্রমে অবসর গ্রহন করবেন। এমতাবস্থায় সৈয়দা মুনিয়া আহমেদ ও ফাহমিদা আহমেদ পর্ষদ থেকে অবসর নিয়েছেন এবং পরিচালক হিসেবে পুনর্নিয়োগের যোগ্য বিধায় পরিচালনা পর্ষদ তাদেরকে পরিচালক হিসেবে পুন:নিয়োগের জন্য সুপারিশ করেছেন।

তাঁদের সংক্ষিপ্ত পরিচিতি বার্ষিক বিবরণীর পৃষ্ঠা নম্বর ১৪ থেকে ১৫ তে দেওয়া হয়েছে।

নিরীক্ষক নিয়োগ

জি কিবরিয়া অ্যান্ড কোং চার্টার্ড অ্যাকাউনটেন্টস্‌কে ২০১৭-১৮ সালে নিরীক্ষক হিসাবে দ্বিতীয়বারের মতো নিয়োগ দেওয়া হয়েছিলো। তাঁরা আরো এক মেয়াদের জন্য পুনর্নিয়োগযোগ্য। তাঁরা ২০১৮-১৯ সালের জন্য পুনঃনিয়োগপ্রাপ্ত হওয়ার আগ্রহ প্রকাশ করেছেন। পরিচালনা পর্ষদ চূড়ান্তভাবে 'জি কিবরিয়া অ্যান্ড কোং চার্টার্ড অ্যাকাউনটেন্টস্', সাধারণ বীমা সদন (৫ম তলা), ২৪-২৫ দিলকুশা বা/এ, ঢাকা-১০০০, বাংলাদেশ-কে ২০১৮-১৯ সালের জন্য নিরীক্ষক হিসাবে নিয়োগের সুপারিশ করেছেন এবং পারিশ্রমিক বাবদ ১,৭০,০০০/- (এক লক্ষ সত্তর হাজার টাকা মাত্র) আগামী এজিএম-এ শেয়ারহোল্ডারবৃন্দের অনুমোদন সাপেক্ষে নির্ধারণের সুপারিশ করেছেন।

স্বতন্ত্র পরিচালক নিয়োগ

কে এম হাসান এফসিএ স্বতন্ত্র পরিচালক হিসেবে তার দুটি মেয়াদ সম্পূর্ণ করেছেন। পরবর্তী ৩ বছর মেয়াদের জন্য একজন নতুন স্বতন্ত্র পরিচালক নিয়োগ করতে হবে। মোঃ শহিদুল ইসলাম এসিএ কোম্পানির নতুন স্বতন্ত্র পরিচালক হিসেবে নিয়োগের জন্য তার আগ্রহ প্রকাশ করেছেন। কোম্পানির পরিচালন পর্ষদ আগত এজিএম এ শেয়ারহোল্ডারদের অনুমোদন সাপেক্ষে মোঃ শহিদুল ইসলাম এসিএ কে আগামী ৩ বছরের জন্য স্বতন্ত্র পরিচালক হিসেবে নিয়োগের সুপারিশ করেছেন। তার সংক্ষিপ্ত বৃত্তান্ত পৃষ্ঠা নং ১৫ দেয়া হয়েছে।

সার্টিফিকেট অন কমপ্লায়েন্স অফ করপোরেট গভর্নেন্স-এর জন্য পেশাদার হিসাবরক্ষক অথবা সচিব নিয়োগ

মালেক সিদ্দিক ওয়ালী, চার্টার্ড অ্যাকাউনটেন্টস্‌কে ২০১৮ সালে সার্টিফিকেট অন কমপ্লায়েন্স অফ করপোরেট গভর্নেন্স-এর জন্য নিয়োগ দেওয়া হয়েছিলো। তাঁরা ২০১৯ সালে নিয়োগ পেতে আগ্রহ প্রকাশ করেছেন। পরিচালনা পর্ষদ আগামী বার্ষিক সাধারণ সভায় শেয়ারহোল্ডাদের অনুমোদন সাপেক্ষে যোগ্যতার ভিত্তিতে তাঁদেরকে ২০১৯ সালের সার্টিফিকেট অন কমপ্লায়েন্স অফ করপোরেট গভর্নেন্স প্রদানের জন্য নিয়োগ ও তাদের পারিশ্রমিক বাবদ ৩০,০০০ টাকা (ত্রিশ হাজার টাকা মাত্র) সম্মানী প্রদানের সুপারিশ করেছেন।

কর্পোরেট গভর্নেন্স

কর্পোরেট গভর্নেন্সের উপর আলাদা প্রতিবেদন পৃষ্ঠা নং ৪১-৪৮ এ দেওয়া হয়েছে।

জাতীয় অর্থনীতিতে অবদান

আমরা বিশ্বাস করি যে, ব্যবসা পরিচালনার পাশাপাশি দেশ ও সমাজের উন্নয়নে অংশ নেওয়াও আমাদের দায়িত্ব। আয়কর, মূল্য সংযোজন কর (মূসক) ও আবগারি শুল্ক প্রভৃতি প্রদানের মাধ্যমে এটিএল জাতীয় রাজস্বে অবদান রাখছে। ২০১৮ সালে জাতীয় রাজস্বে এটিএল-এর অবদান নিচে দেওয়া হলো:

বিবরণ	(সংখ্যাগুলো বাংলাদেশি মিলিয়ন টাকায়)	(সংখ্যাগুলো বাংলাদেশি মিলিয়ন টাকায়)
	২০১৮	২০১৭
কোম্পানির আয়ের উপর দেওয়া আয়কর	৪৩.৮৮	৩০.১৯
সরকারের পক্ষ থেকে উৎসে কর আদায়	৯.৯৩	১১.৪৬
মূল্য সংযোজন কর (মূসক)	১০৩.৮০	৮৫.৩৮
শুল্ক	১২.৬০	১৪.৮৮
মোট	**১৭০.২১**	**১৪১.৯১**

দক্ষ জনবল প্রতিষ্ঠানের জন্য খুবই গুরুত্বপূর্ণ। এ-বিষয়টি মনে রেখে এটিএল এর কর্মীবৃন্দের বেতন-ভাতা বাবদ ৭৬.১৫ মিলিয়ন টাকা খরচ করেছে।

ক্রেডিট রেটিং

ন্যাশনাল ক্রেডিট রেটিংস্ লিমিটেড পুনঃনিশ্চিত করেছে যে, আমরা টেকনোলজিস লিমিটেড-এর দীর্ঘমেয়াদী রেটিং AA- এবং স্বল্পমেয়াদী রেটিং ST-২ – যা প্রদত্ত হয়েছে কোম্পানির ২০১৭ সালের আর্থিক বিবরণীর ভিত্তিতে।

কৃতজ্ঞতা প্রকাশ

কোম্পানির পরিচালনা পর্ষদ সহযোগিতা ও বিভিন্ন সময়ে দিক নির্দেশনা প্রদানের জন্য এর অংশীদারদের আন্তরিক ধন্যবাদ ও কৃতজ্ঞতা জানাচ্ছে। কোম্পানির পরিচালকবৃন্দ তাঁদের গ্রাহক, পৃষ্ঠপোষক ও নিয়ন্ত্রক সংস্থার প্রতি পরামর্শ ও সমর্থনের জন্য, নিরীক্ষকদের – তাঁদের সহযোগিতার হাত প্রসারিত করার জন্য এবং কোম্পানির সকল পর্যায়ের কর্মী – যাঁরা নিষ্ঠার সঙ্গে কাজ করে আসছেন কোম্পানির সক্ষমতা ধরে রাখতে – তাঁদের সবার প্রতি কৃতজ্ঞতা প্রকাশ করছে।

পরিচালনা পর্ষদের পক্ষে

সৈয়দ ফারুক আহমেদ
চেয়ারম্যান

Audit Committee Report

The audit committee makes recommendation on the reporting, control and compliance aspects of the Directors' and the Company's responsibilities, providing independent monitoring, guidance and challenge to executive management in these areas. The audit committee on behalf of the board strives to ensure effective implementation of the processes and procedures set out in the business plans and policies. Its aim is to ensure that high standards of corporate reporting, control and compliance are achieved, in the belief that excellence in these areas enhances the effectiveness and reduces the risks of the business.

The composition of the committee

In accordance with the currently accepted best practices and corporate governance guidelines, the board appointed audit committee comprises of the following non-executive and independent Director:

Name	Designation	Position in the Board
K. M. Hasan FCA	Chairman	Independent Director
Syeda Munia Ahmed	Member	Director
Fahmida Ahmed	Member	Director

The Committee held four meetings during the year under review. The terms of reference of the audit committee clearly defines the roles and responsibilities of the audit committee. The terms of reference is periodically reviewed and revised with the concurrence of the board of directors. The roles and functions of the committee are further regulated by the rules governing the audit committee as specified by the conditions/ guidelines on corporate governance issued by the Bangladesh Securities and Exchange Commission.

Activities of the Audit Committee

For the year ended on 30 June 2018, the Audit Committee of the Board of Directors conducted four meetings in which among other things, the following issues were discussed/evaluated/reviewed and provided guidelines and necessary instruction:
Reviewed the company's Financial Statements- Statement of Financial Position, Statement of profit or loss & Comprehensive Income, Statement of Changes in Equity, statement of Cash Flows and related explanatory notes as on 30 June 2018.

- Reviewed the Company's 1st Quarterly Un-Audited Financial Statements- Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Equity, statement of Cash Flows and related explanatory notes as on 30 September 2017.
- Reviewed and approved the Annual Financial Statements prepared for publication, prior to submission of the Board.
- Recommended for appointment of External Auditors in Annual General Meeting (AGM) of the Company.
- Reviewed Compliance on observations, recommendations and decisions of the Audit Committee Meetings.
- Reviewed the Company's Half Yearly Un-Audited Financial Statements- Statement of Financial Position, Statement of Comprehensive Income, and Statement of Changes in Equity, statement of Cash Flows and related explanatory notes as on 31 December 2017.
- Reviewed the Company's 3rd Quarterly Un-Audited Financial Statements- Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Equity, statement of Cash Flows and related explanatory notes as on 31 March 2018.
- Reviewed the effectiveness and independence of the statutory auditors;
- Reviewed the audited financial statements with the external auditors;

Acknowledgement

The Audit Committee expressed its sincere thanks to the members of the Board, Management and the auditors for their support in carrying out their duties and responsibilities effectively.

K. M. Hasan, FCA
Chairman, Audit Committee

CEO AND CFO'S DECLARATION
to the Board of Directors

Date: October 22, 2018

The Board of Directors
Aamra technologies limited
F.R Tower (9th Floor)
32, Kemal Ataturk Avenue
Banani C/A, Dhaka

Subject: CEO & CFO's Declaration to the Board of Directors.

Dear Sir,
In compliance with condition number 6 as imposed by the Bangladesh Securities & Exchange Commission's Notification SEC/CMRRCD/2006-158/134/Admin/44 dated August 07, 2012 issued under Section 2CC of the Securities & Exchange Ordinance, 1969, we do hereby certify to the Board of Directors That:

We have reviewed the statements for the year ended on June 30, 2018 and that to the best of our knowledge and belief; These statements do not contain any materially untrue statements or omit any material fact or contain statements that might be misleading;

These statements together present a true and fair view of the company's affair and are in compliance with existing accounting standards and applicable laws.

There are, to the best of knowledge and belief, no transaction entered into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct.

With the Best Regards

Sincerely yours,

(Syed Farhad Ahmed)
Managing Director & CEO

(Md. Anamul Haque)
Chief Financial Officer

AMARSTOCK

REPORT ON CORPORATE GOVERNANCE

Corporate governance is about commitment to values and ethical business conduct. It provides for a structure that works for the benefit of its stakeholders by ensuring that the enterprise adheres to accept ethical standards and best practices as well as to applicable laws, procedures and implicit rules. Good Corporate Governance principles encourage the Company to create value through innovations, development and exploration on one hand and on the other to provide accountability and control systems commensurate with the risks involved. The other important part of the Corporate Governance is disclosure of information regarding the financial position of the Company, its performance, ownership and governance in a timely and accurate way. These disclosures help in improving the public understanding of the structure, activities and policies of the organization.

Thus, Corporate Governance is about promoting corporate fairness, transparency and accountability. Corporate Governance guidelines developed over a period of time in Bangladesh, are protected through Bangladesh Securities & Exchange Commission's Notification No.SEC/CMRRCD/2006 -158/134/Admin/44 dated August 07, 2012.

Corporate Governance at ATL

ATL's corporate governance policies recognize the importance of the transparency to all its constituents; including employees, customers, investors, and the regulatory authorities demonstrating that the shareholders are the ultimate beneficiaries of the Company's economic activities.

In addition to the primary role of monitoring corporate performance, the function of the Board includes approving a business plan, reviewing and approving annual budgets and borrowing limits, fixing exposure limits and ensuring that our shareholders are kept informed about our plans, strategies and performance. To enable the Board of Directors to discharge these responsibilities effectively, the management provides detailed reports on performance to the Board on quarterly basis. The Board of Directors also functions through various committees such as the Audit Committee.

Ethics & Compliance

ATL's corporate governance philosophy encompasses not only regulatory and legal requirements, but also other practices aimed at a high level of business ethics, effective supervision and enhancement of value for all shareholders.

We are performing ethically and efficiently to generate long-term value and wealth for all its stakeholders. The Corporate Governance principles of the Company ensures that the Board remains informed, independent and involved in the Company and there are ongoing efforts towards better corporate governance to mitigate "non business" risks. The Board periodically reviews the compliance of all applicable laws and gives appropriate directions, wherever necessary.

Board of Directors

The basic responsibility of the Board is to provide effective governance over the Company's affairs exercising its reasonable business judgments on behalf of the Company. The Company's business is conducted by its employees under the direction of the Managing Director and the overall supervision of the Board. The Board members have collective experience in diverse fields of business.

In order to comply with the BSEC's notification dated August 7, 2012 on Corporate Governance, the Board of ATL has appointed one eminent personality as Independent Director of the Company. Thus, the Board of ATL comprises of 5 (Five) members of which three are Non-Executive Directors, one Executive Director and one Independent Directors. The goal has been to form a Board, which is cohesive and has the expertise for quick and informed decision making.

Role of the Board

The Board of Directors is in full control of the Company's affairs and is also accountable to the shareholders. The Board is committed to achieve greater financial performances and long term prosperity, while meeting stakeholders' expectations of sound corporate governance practices.

Changes in the Board

As per the Articles of Association of the Company 1/3 Directors of the Company will retire by rotation each/every year. In this regard Syeda Munia Ahmed and Fahmida Ahmed is retired from the board and recommended for re-election as director as they are eligible for the re-election. The position of Independent Director is also changed in this year.

AMARSTOCK

Board Meetings

The Company holds at least four Board meetings in a year, one in each quarter inter-alia to review the financial results of the Company. The gap between the two Board Meetings does not exceed three months. Apart from the four scheduled Board Meetings, additional Board Meetings are also convened to address the specific requirements of the Company. Urgent matters are also approved by the Board by passing resolutions through circulation. During the year under review 12 meetings of the Board were held.

The following information has been given to the Board either as a part of the agenda of the meeting or by way of presentation during the meeting:

- Annual operating plans, budgets and performances
- Quarterly, half-yearly and annual results of the Company
- Minutes of the meeting of the Audit committees
- Significant regulatory matters
- Detailed risk analysis and asset liability management report
- Details of Investments
- Compliance of statutory /regulatory/Listing Agreements.
- Such other material and significant information

The Board performs following functions in addition to overseeing the overall business and management:

- Review, monitor and approve major financial and business strategies and corporate actions.
- Assess critical risks facing by the Company – review options for their mitigations.
- Ensures that the processes are in place for maintaining the integrity of :
  - The Company.
  - The financial statements.
  - Compliance with law.
  - Relationship with customers and shareholders.
  - Delegation of appropriate authority to the Senior Executives of the Company for effective management of operations.

Meeting Attendance & Directors Remuneration

The Board members receive only fees for attending Board/Committee meetings and they are not allowed other remuneration or incentive except Syed Farhad Ahmed.

Audit Committee

The primary role of the Audit Committee is overseeing the financial reporting process and disclosure of financial information, reviewing the financial statements before submission to the Board, reviewing adequacy of internal control systems and reviewing findings of internal investigations besides recommending appointment/ removal of statutory auditors and fixing their remuneration. A separate report on the activities of the Audit Committee is attached in the page no. 39 of this report.

Role of the Chairman

The Chairman serves as the primary link between the Board and Management, and works with the CEO and Company Secretary to set the agenda of the Board Meetings. He provides leadership to the Board and ensures that the Board works effectively and discharges its responsibilities efficiently.

Chairman & Managing Director/CEO of the Company are different persons

Chairman of the Board and Managing Director of the Company are different persons with different roles and responsibilities, defined by the Board and thereby preventing unregulated powers of decision making on a single hand. The Chairman is a Non-executive Director while the Managing Director is an Executive Director.

Role of the Managing Director & CEO

The Managing Director & CEO is the key person and is responsible for running the business of the Company. He is also responsible for formulating as well as implementing Board strategy and policy. The Managing Director is responsible for establishing and executing the Company's operating plan that is necessary to achieve the Company's objectives. He has the overall control on the Company's day-to-day affairs and is accountable to the Board for the financial and operational performance of the Company.

Role of the Company Secretary

Company Secretary is responsible for advising the Board through the Chairman on all governance matters. He is also responsible for ensuring proper information flow with the Board and its Committees and between the management and the non-executive directors. He is also acting as bridge between the regulators/stakeholders and the Company.

Role of the Head of Internal Control & Compliance

The head of Internal Control and Compliance is responsible for reporting to the Board Audit Committee regarding deviations from accounting and internal control system. He is also leading the internal audit team of the Company.

Internal Control and Compliance

The Company's internal control system was commensurate with its size and business nature. The system minimized operational risks through effective control, systemic review and on-going audit. The internal auditors undertook a comprehensive audit of all functional areas and operations, their findings referred to the Audit Committee of the Board.

The Company internalized its legal and technical appraisal functions to ensure optimum control. The Company's multi-level authorization structure ensured that higher exposure levels were duly authorized by personnel and committees with requisite experience and authority. Training programs and guidelines helped implement linkage between goals and operations.

The Board has ultimate responsibility for establishing an effective system of internal control. The internal control system holds all business risks, including financial, operational and strategic risks. To mitigate all the risks as well as to establish control environment, the board holds its meeting regularly with comprehensive agenda dealing with all major aspects of business. There is an internal control and compliance department directly reporting to the Board Audit Committee which looks after compliance with the organizational policies by different departments.

ATL made relevant mandatory disclosure in its financial statements under the regulatory framework, including compliance with the provisions of International Financial Reporting Standards (IFRS) as adopted in Bangladesh, besides that it submits all the reports/statements regularly, which are required to submit to the regulators as well as the other stakeholders of the Company.

Risk Management

The Company always concentrates on delivering high value to its stakeholders through appropriate tradeoff between risk and return. A well-structured and proactive risk management system is in place within the Company to address the risks relating to market, liquidity and operations.

Related Party Transactions

Transactions with related parties are made on arm's length basis and are in the ordinary course of business. Detailed transactions with related parties are described at notes 29 of the Financial Statements in the page no 81 of this annual report.

Auditors Certificate on Corporate Governance

The Company has complied with all mandatory requirements of Corporate Governance guidelines as enumerated in the Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 7 August 2012 of Bangladesh Securities and Exchange Commission. Malek Siddiqui Wali, Chartered Accountants in Practice have certified that the Company has complied with the conditions of Corporate Governance as stipulated under the Corporate Governance Guidelines which is annexed in the page no. 49

Statement of CEO and the CFO regarding Financial Statements

A separate statement as to the fairness and presentation of the Financial Statements of the Company is given in page no. 40 of this report.

Observance of BAS and BFRS & Applicable Laws

The Directors confirm that the financial statements have been prepared in accordance with the Bangladesh Accounting Standards and other applicable rules and regulations. A statement on implementations of the different accounting standards is set out at notes to the financial statements.

Employee Health & Safety

ATL maintains internal health and safety policies and procedures and national regulations to ensure a safe working environment. We are working with our employees to ensure that health and safety standards are maintained and improved. ATL provides adequate life and hospitalization insurance coverage to all its permanent employees.

Annual General Meeting (AGM)

ATL holds Annual General Meeting of shareholders once a year and the Company ensures effective interaction with the shareholders at the Annual General Meeting. The Directors pay special attention in answering the various queries raised by the shareholders at the Annual General Meeting.

Having reviewed the BSEC's Corporate Governance guideline as last amended on August 7, 2012, the Company's Board issued and signed their declaration of Compliance, a statement of which is given below:

Condition No.	Title	Compliance Status	Explanation Noncompliance with the condition
		Compiled	Not Compiled
1.00	**BOARD OF DIRECTORS**		
1.1	Board Size	√	
1.2	**INDEPENDENT DIRECTORS**		
1.2.1	Appointment of Independent Directors	√	
1.2.2 (a)	Does not hold any share or less than 1% shares in the Company	√	
1.2.2 (b)	Not a Sponsor of The Company	√	
1.2.2 (c)	Does not have other relationship	√	
1.2.2 (d)	Not a Member, Director or Officer of any Stock Exchange.	√	
1.2.2 (e)	Not a Shareholder, Director or Officer of any Stock Exchange or an intermediary of the capital market.	√	
1.2.2 (f)	Not a Partner or an Executive or was not a partner or an Executive during the preceding 3 (Three) years of the concerned Company's statutory audit firm.	√	
1.2.2 (g)	Not an Independent Director more than three listed Companies.	√	
1.2.2 (h)	Not Convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a Bank or a Non-Bank Financial Institution	√	
1.2.2 (i)	Not convicted for a Criminal offence	√	
1.2.3	Appointment by the Board and approved in AGM.	√	
1.2.4	Post cannot remain vacant more than 90 days	√	
1.2.5	Lay down a code of conduct and annual compliance.	√	
1.2.6	Tenure of the Independent Director.	√	
1.3	**QUALIFICATION OF INDEPENDENT DIRECTOR**		
1.3 (a)	Independent Director shall be knowledgeable	√	
1.3 (b)	Should be a Corporate Leader/Business Leader	√	
1.3 (c)	Special cases for relaxation of qualifications.	√	
1.4	The posts of Chairman of the board and chief executive officer are filled by different individuals.	√	
1.5	**THE DIRECTORS' REPORT TO SHAREHOLDERS**		
1.5 (i)	Industry outlook and possible future developments in the industry	√	
1.5 (ii)	Segment-wise or product-wise performance	√	

Condition No.	Title	Compliance Status	Explanation Noncompliance with the condition
		Compiled	Not Compiled
1.5 (iii)	Risks and concerns	√	
1.5 (iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin.	√	
1.5 (v)	Discussion on continuity of any Extra-Ordinary gain or loss.	√	
1.5 (vi)	Basis for related party transactions- a statement of all related party transactions.	√	
1.5 (vii)	Utilization of proceeds from public issues, rights issues and/or through any others instruments	√	
1.5 (viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Offer, Direct Listing, etc	√	
1.5 (ix)	If significant variance occurs between Quarterly Financial performance and Annual Financial Statements the management shall explain about the variance on their Annual Report.	√	
1.5 (x)	Remuneration to directors including independent director.	√	
1.5 (xi)	The financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity	√	
1.5 (xii)	Proper books of account of the issuer company have been maintained.	√	
1.5 (xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment	√	
1.5 (xiv)	International Accounting Standard (IAS)/ Bangladesh Accounting Standard (BAS)/ International Financial Reporting Standard (IFRS)/ Bangladesh Financial Reporting standard (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there-from has been adequately disclosed.	√	
1.5 (xv)	The system of internal control is sound in design and has been effectively implemented and monitored	√	
1.5 (xvi)	There are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed.	√	
1.5 (xvii)	Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof should be explained.	√	
1.5 (xviii)	Key operating and financial data of at least preceding 5 (five) years shall be Summarized.	√	

AMAR STOCK

Condition No.	Title	Compliance Status	Explanation Noncompliance with the condition
		Compiled	Not Compiled
1.5 (xix)	If the issuer company has not declared dividend (cash or stock) for the year, the reasons thereof shall be given.	√	
1.5 (xx)	The number of Board meetings held during the year and attendance by each director shall be disclosed.	√	
1.5(xxi) a)	Parent/Subsidiary/Associated Companies and other related parties (name wise details);	√	
1.5(xxi) b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details);	√	
1.5(xxi) c)	Executives;	√	
1.5(xxi) d)	Shareholders holding ten percent (10%) or more voting interest in the company (name wise details).	√	
1.5(xxii) a)	A brief resume of the director;	√	
1.5(xxii)b)	Nature of his/her expertise in specific functional areas;	√	
1.5(xxii) c)	Names of companies in which the person also holds the directorship and the membership of committees of the board.	√	
2.00	**CHIEF FINANCIAL OFFICER (CFO), HEAD OF INTERNAL AUDIT AND COMPANY SECRETARY**		
2.1	Appointment of CFO, Head of Internal Audit and Company Secretary	√	
2.2	Requirement of CFO and Company Secretary to attend Board Meeting	√	
3.00	**AUDIT COMMITTEE**		
3.00 (i)	The company shall have an Audit Committee as a sub-committee of the Board of Directors.	√	
3.00 (ii)	The Audit Committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business	√	
3.00 (iii)	The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit Committee shall be clearly set forth in writing.	√	
3.1	**CONSTITUTION OF THE AUDIT COMMITTEE**		
3.1 (i)	The Audit Committee shall be composed of at least 3 (three) members	√	
3.1 (ii)	The Board of Directors shall appoint members of the Audit Committee who shall be directors of the company and shall include at least 1 (one) independent director.	√	
3.1 (iii)	All members of the audit committee should be "financially literate" and at least 1(one) member shall have accounting or related financial management experience.	√	

Condition No.	Title	Compliance Status	Explanation Noncompliance with the condition
		Compiled	Not Compiled
3.1 (iv)	When the term of service of the Committee members expires or there is any circumstance causing any Committee member to be unable to hold office until expiration of the term of service.	√	
3.1 (v)	The company secretary shall act as the secretary of the Committee	√	
3.1 (vi)	The quorum of the Audit Committee meeting shall not constitute without at least 1(one) independent director	√	
3.2	**SELECTION OF THE CHAIRMAN OF THE AUDIT COMMITTEE**		
3.2 (i)	The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairman of the Audit Committee, who shall be an independent director.	√	
3.2 (ii)	Chairman of the audit committee shall remain present in the Annual General Meeting (AGM).	√	
3.3	**ROLE OF AUDIT COMMITTEE**		
3.3 (i)	Oversee the financial reporting process	√	
3.3 (ii)	Monitor choice of accounting policies and principles.	√	
3.3 (iii)	Monitor Internal Control Risk management process.	√	
3.3 (iv)	Oversee hiring and performance of external auditors	√	
3.3 (v)	Review along with the management, the annual financial statements before Submission to the board for approval.	√	
3.3 (vi)	Review along with the management, the quarterly and half yearly financial Statements before submission to the board for approval.	√	
3.3 (vii)	Review the adequacy of internal audit function.	√	
3.3 (viii)	Review statement of significant related party transactions submitted by the Management	√	
3.3 (ix)	Review Management Letters/ Letter of Internal Control weakness issued by Statutory auditors.	√	
3.3 (x)	When money is raised through Initial Public Offering (IPO)/Repeat Public Offering (RPO)/Rights Issue the company shall disclose to the Audit Committee, on a quarterly basis and annual basis.	√	
3.4	**REPORTING TO THE AUDIT COMMITTEE**		
3.4.1 (i)	The Audit Committee shall report on its activities to the Board of Directors	√	
3.4.1 (ii)	Report on conflict of interest		
3.4.1 (ii)(a)	Suspected or presumed fraud or irregularity or material defect in the internal control system;		No such case arose
3.4.1 (ii)(b)	Suspected infringement of laws		No such case arose
3.4.1 (ii)(c)	Any other matter		No such case arose

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Condition No.	Title	Compliance Status	Explanation Noncompliance with the condition
		Compiled	Not Compiled
3.4.2	Reporting to the authorities		
3.5	Reporting to the shareholder and general investors	√	
4.00	**EXTERNAL / STATUTORY AUDITORS**		
4.00 (i)	Appraisal or valuation services of fairness opinions	√	
4.00 (ii)	Financial information systems design and implementation	√	
4.00 (iii)	Book keeping or other services related to the accounting records	√	
4.00 (iv)	Broker-dealer services		N/A
4.00 (v)	Actuarial Services		N/A
4.00 (vi)	Internal audit services	√	
4.00 (vii)	Any other services that the audit committee determines	√	
4.00 (viii)	No Partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company.	√	
5.	**SUBSIDIARY COMPANY:**		
5.00(i)	Provisions relating to the composition of the Board of Directors of the holding company shall be made applicable to the composition of the Board of Directors of the subsidiary company.		N/A
5.00 (ii)	At least 1 (One) independent director on the Board of Directors of the holding company shall be director on the Board of Directors of the subsidiary company.		N/A
5.00 (iii)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company.		N/A
5.00 (iv)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also.		N/A
5.00 (v)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.		N/A
6.	**DUTIES OF CHIEF EXECUTIVE OFFICER (CEO) AND CHIEF FINANCIAL OFFICER (CFO):**		
6.00 (i) a)	Certify that no materially untrue statement that might be misleading	√	
6.00 (ii) b)	Certify that these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.	√	
6.00 (iii)	Certify that no transaction entered into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct.	√	
7.	**REPORTING AND COMPLIANCE OF CORPORATE GOVERNANCE:**		
7.00 (i)	Obtain Certificate relating to Complied Corporate Governance Guidelines form practicing professional Accountant	√	
7.00 (ii)	Attached in the directors report whether the company has complied with these conditions.	√	

মালেক সিদ্দিকী ওয়ালী, চার্টার্ড একাউনটেন্টস
৯-জি, মতিজিল বাণিজ্যিক এলাকা, ঢাকা-১০০০

Malek Siddiqui Wali
CHARTERED ACCOUNTANTS
9-G, Motijheel C/A, 2nd Floor, Dhaka-1000, Bangladesh.
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Certificate of compliance of corporate governance of aamra technologies limited

We have examined the compliance of the conditions of corporation governance guidelines of the Bangladesh Securities and Exchange Commission (BSEC) by **aamra technologies limited** for the year ended June 30, 2018 as stipulated in clause 7(i) of the BSEC notification no. SEC/CMRRCD/2006-158/Admin/44 dated August 07, 2012.

The compliance of the conditions of corporate governance guidelines as stated in the aforesaid notification and reporting of the status of compliance is the responsibility of the management of **aamra technologies limited.** Our examination for the purpose of issuing this certification was limited to the checking the procedure and implementation thereof, adopted by **aamra technologies limited** for ensuring the compliance of conditions of corporate governance and correct reporting of compliance status on the attached statement on the basis of evidence gathered and representation received.

To the best of our information and according to the explanation given to us, we certify that, as reported on the attached status of compliance statement, **aamra technologies limited** has complied with condition of corporate governance stipulated in the above mentioned BSEC notification dated August 07, 2012.

Dated: Dhaka
December 2, 2018

Malek Siddiqui Wali
Chartered Accountants

AMARSTOCK

PHOTO GALLERY



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Caption

1.	Honorable Board of Directors with other senior officials of aamra at 28th AGM of aamra technologies limited
2.	Valued Shareholders with the Honorable Board of Directors at AGM
3.	ATL signs agreement with HURDCO International School to go paperless using Microsoft Education Solutions
4.	aamra & PwC team up to build first ever Security Operations Center in Bangladesh
5.	aamra organizes "Kormo Shopan Pataton (KSP)" camp in Rangpur as a part of its unique CSR initiative "Believe in Bangladesh"
6.	aamra celebrates Bangla New Year "Pohela Boishakh 1425"

AWARDS AND ACCOLADES



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Caption

1.	ATL recognized as 2018 Microsoft Country Partner of the Year for Bangladesh
2.	Syed Faruque Ahmed, Chairman, aamra technologies limited receiving Verifone Valued Partner Award-2017
3.	aamra technologies limited wins Microsoft Award for Top YoY Growth for SEA New Markets FY18
4.	Md. Anamul Haque, Company Secretary recieveing "Oracle Country Partner of The Year- 2018 Award" for "Server & Storage Solutions" in Bangladesh

AUDITED FINANCIAL STATEMENTS

G. KIBRIA & CO.
Chartered Accountants

An independent member of
gmn international
An association of legally inpendent accounting firms worlwide

Independent Auditors' Report

To the Shareholders of aamra technologies limited

We have audited the accompanying financial statements of aamra technologies limited, which comprise the statement of financial position as at June 30, 2018, and the related statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year ended June 30, 2018, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statement

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRS), the Companies Act 1994 and other applicable laws and regulations, and for such internal control as management determines it necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards of Auditing (BSAs). Those standards require that we comply with relevant ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud and error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of aamra technologies limited as at June 30, 2018, and its financial performance and its cash flows for the year ended June 30, 2018 in accordance with International Financial Reporting Standards (IFRSs).

Report on Other legal and Regulatory Requirements

In accordance with the Companies Act 1994 we also report the following:

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b. In our opinion, proper books of accounts as required by law have been kept by the company so far as it appeared from our examination of those books; and

c. The company's statement of financial position, statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns.

d. The expenditure incurred was for the purposes of the company's business.

Place: Dhaka
Date: 24 October 2018

G. KIBRIA & CO.
Chartered Accountants

aamra technologies limited

Statement of Financial Position

As at June 30, 2018

Particulars	Notes	Amount in Taka	
		June 30, 2018	June 30, 2017
Assets			
Non-Current Assets			
Property, Plant & Equipment	4.00	256,183,097	153,900,625
Intangible Assets	5.00	74,063,574	92,579,467
Total Non-Current Assets		**330,246,671**	**246,480,092**
Current Assets:			
Inventories	6.00	778,388,345	722,102,587
Trade & Others Receivables	7.00	747,519,685	670,369,816
Advances, Deposits & Prepayments	8.00	316,421,565	314,709,620
Cash & Cash Equivalents	9.00	8,406,578	6,855,968
Total Current Assets:		**1,850,736,173**	**1,714,037,990**
Total Assets		**2,180,982,844**	**1,960,518,082**
Equity and Liabilities			
Equity attributable to shareholders			
Share Capital	10.00	553,693,950	553,693,950
Share Premium	11.00	502,608,496	502,608,496
Retained Earnings	12.00	230,263,565	196,577,354
Total Equity		**1,286,566,011**	**1,252,879,800**
Non-Current Liabilities			
Long Term Loan (Non-Current Portion)	13.00	214,615,064	130,097,289
Total Non-Current Liabilities		**214,615,064**	**130,097,289**
Current Liabilities:			
Short Term Loan	14.00	287,326,822	245,553,559
Long Term Loan (Current Portion)	13.01	73,449,318	37,099,132
Trade & Others Payable	15.00	198,368,576	145,812,887
Advance Against Sale	16.00	13,761,920	31,885,746
Provision For Expenses	17.00	81,684,752	96,642,216
Provision For Current Tax	18.00	9,419,965	6,868,096
Deferred Tax Liability	19.00	12,750,826	11,263,576
Dividend Payable	20.00	3,039,590	2,415,782
Total Current liabilities		**679,801,770**	**577,540,993**
Total Liabilities		**894,416,834**	**707,638,283**
Total Equity and Liabilities		**2,180,982,844**	**1,960,518,082**
NAVPS		**23.24**	**22.63**

The accompanying notes are an integral part of these financial statements

Chairman **Managing Director** **Director** **Company Secretary** **Chief Financial Officer**

As per our report annexed

Dated: Dhaka
Date: 24 October 2018

G. KIBRIA & CO.
Chartered Accountants

aamra technologies limited

Statement of Profit or Loss & Other Comprehensive Income

For the Year Ended 30 June, 2018

Particulars	Notes	Amount in Taka	
		June 30, 2018	June 30, 2017
Revenue	21	1,142,997,243	1,171,444,050
Less: Cost of goods & service sold	22	926,532,908	972,979,226
Gross Profit		**216,464,335**	**198,464,824**
Less: Operating expenses	23	82,188,799	86,936,067
Operating Profit		**134,275,536**	**111,528,757**
Add: Other income	24	7,436,421	47,848
Net profit before financial expense		**141,711,957**	**111,576,605**
Less : Financial expenses	25	41,749,136	20,674,793
Net profit before tax		**99,962,821**	**90,901,812**
Provision for income tax:		**10,907,216**	**6,552,800**
Less : Current tax	26	9,419,965	6,868,096
Less : Deferred tax	27	1,487,251	(315,296)
Net profit after tax		**89,055,606**	**84,349,012**
Add: Other Comprehensive Income		-	-
Total Comprehensive Income		**89,055,606**	**84,349,012**
Earnings Per Share (Per Value Tk. 10.00)	**30**	**1.61**	**1.52**

The accompanying notes are an integral part of these financial statements

Chairman | **Managing Director** | **Director** | **Company Secretary** | **Chief Financial Officer**

As per our report annexed

Dated: Dhaka
Date: 24 October 2018

G. KIBRIA & CO.
Chartered Accountants

AMAR STOCK

aamra technologies limited

Statement of Changes in Equity

For the Year Ended June 30, 2018

Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance Brought Forward at July 01, 2017	553,693,950	502,608,496	196,577,354	1,252,879,800
Profit/(Loss) during the year	-	-	89,055,606	89,055,606
Cash dividends on ordinary shares	-	-	(55,369,395)	(55,369,395)
Balance Carried Forward at June 30, 2018	553,693,950	502,608,496	230,263,565	1,286,566,011
Balance Brought Forward at 1st July 2016	553,693,950	502,608,496	167,600,858	1,223,903,304
Correction of Error: Translation of Foreign Exchange held at June 30, 2016	-		(3,121)	(3,121)
Corrected Opening Balance	553,693,950	502,608,496	167,597,737	1,223,900,183
Profit/(Loss) during the year	-	-	84,349,012	84,349,012
Cash dividends on ordinary shares	-	-	(55,369,395)	(55,369,395)
Balance Carried Forward at June 30, 2017	553,693,950	502,608,496	196,577,354	1,252,879,800

Chairman **Managing Director** **Director** **Company Secretary** **Chief Financial Officer**

aamra technologies limited

Statement of Cash Flows

For the year ended June 30, 2018

Particulars	Amount in Taka	
	June 30, 2018	June 30, 2017
Cash flow from operating activities		
Cash received from customers & other	1,055,154,295	1,121,190,322
Cash paid to suppliers & other	(837,010,100)	(881,476,454)
Operating expenses paid	(95,776,512)	(70,378,229)
Advance income tax paid	(43,888,742)	(30,191,662)
Financial expenses paid	(40,874,364)	(21,075,910)
Net cash provided by/ (used in) operating activities	**37,604,576**	**118,068,067**
Cash flow from investing activities		
Acquisition of fixed assets	(143,955,278)	(12,979,122)
Net cash used in investing activities	**(143,955,278)**	**(12,979,122)**
Cash flow from financing activities		
Dividend Paid	(54,745,586)	(54,661,598)
Short Term Loan Received	501,449,447	231,513,330
Short Term Loan Paid	(459,676,183)	(364,659,430)
Term Loan Received	170,000,000	110,904,954
Term Loan Paid	(49,132,039)	(25,006,839)
Net cash provided by/ (used in) financing activities	**107,895,637**	**(101,909,582)**
Net cash increase/ decrease	**1,544,935**	**3,179,364**
Net effect of currency exchange on Cash in Opening retained earings due to error correction	-	(3,121)
Net effect of currency exchange on Cash in current year	5,675	4,372
Cash & cash equivalent at the beginning of the year	6,855,968	3,675,353
Cash & cash equivalent at the end of the year	**8,406,578**	**6,855,968**
NOCFPS	**0.68**	**2.13**

Chairman | **Managing Director** | **Director** | **Company Secretary** | **Chief Financial Officer**

Dated: Dhaka

AMARSTOCK

aamra technologies limited

Property, Plant & Equipment

For the year ended June 30, 2018

Annexure - A

Amount in Taka

Particulars	Cost				Rate of Dep.(%)	Depreciation				W.D.V.	
	Balance as on 01-07-17	Addition during the year	Disposal/ Adjustment during the year	Balance as on 30-06-18		Balance as on 01-07-17	Charged during the year	Disposal/ Adjustment during the year	Balance as on 30-06-18	Balance as on 30-06-18	Balance as on 30-06-17
Furniture & Fixture	8,207,804	96,096	-	8,303,900	10	4,886,642	340,923	-	5,227,565	3,076,335	3,321,162
Office Equipment	12,505,944	-	-	12,505,944	15	9,164,854	501,168	-	9,666,022	2,839,922	3,341,090
Interior Decoration	34,126,316	-	-	34,126,316	10	16,653,448	1,747,284	-	18,400,732	15,725,584	17,472,868
Computer & Accessories	37,215,986	14,702,782	-	51,918,768	30	32,259,359	4,059,975	-	36,319,334	15,599,434	4,956,627
Motor vehicle	5,024,500	-	-	5,024,500	20	1,798,559	645,192	-	2,443,751	2,580,749	3,225,941
R & D for Enterprise & Network	57,347,518	-	-	57,347,518	20	34,080,113	4,653,480	-	38,733,593	18,613,925	23,267,405
Data Center	44,800,000	94,446,930	-	139,246,930	20	31,240,251	10,582,527	-	41,822,778	97,424,152	13,559,749
IIG Equipment	189,110,365	34,709,470	-	223,819,836	20	104,354,582	19,142,257	-	123,496,839	100,322,997	84,755,783
Total	**388,338,433**	**143,955,278**	**-**	**532,293,711**		**234,437,808**	**41,672,806**	**-**	**276,110,614**	**256,183,097**	**153,900,625**

Note : Total Depreciation has been apportioned at the following ratio :

Direct Expenses	75%	31,254,605
Operating Expenses	25%	10,418,201
	100%	**41,672,806**

Intangible Assets

For the year ended June 30, 2018

Particulars	Cost				Rate of Dep.(%)	Depreciation				W.D.V.	
	Balance as on 01-07-17	Addition during the year	Disposal/ Adjustment during the year	Balance as on 30-06-18		Balance as on 01-07-17	Charged during the year	Disposal/ Adjustment during the year	Balance as on 30-06-18	Balance as on 30-06-18	Balance as on 30-06-17
ERP & Inventory Software	210,090,535	-	-	210,090,535	20	117,511,068	18,515,893	-	136,026,961	74,063,574	92,579,467
Total	**210,090,535**	**-**	**-**	**210,090,535**		**117,511,068**	**18,515,893**	**-**	**136,026,961**	**74,063,574**	**92,579,467**

Note : Total Depreciation has been apportioned at the following ratio :

Direct Expenses	75%	13,886,920
Operating Expenses	25%	4,628,973
	100%	**18,515,893**

ALL IR STOCK

aamra technologies limited

Notes to the Financial Statements
As at and for the year ended June 30, 2018

1. Structure of the Organization:

aamra technologies limited was incorporated in Bangladesh under The Companies Act, 1913 on 14 March 1990 vide registered No. C 19428 (198) / 90 as a private limited company. The company was converted to a public limited company on November 30, 2009 under The Companies Act 1994. The registered office of the company is located at BTA Tower (10th Floor), 29 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213. The Business office of the company is located at F.R. Tower (9th Floor), 32 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213.

aamra technologies limited provides comprehensive IT solutions services including Systems Integration, Information Systems Outsourcing, Core Banking Software & Switching Solution supply, implementation & maintenance.

aamra technologies limited also provides Bandwidth under IIG license vide no.BTRC/LL/IIG(I)Aamra2012-1 date 12-04-2012.

The company became listed with Dhaka & Chittagong Stock Exchange in 2012 and subscription for IPO opened on April 04, 2012. The company's shares were officially floated from July 04, 2012.

2.00 Significant Accounting Policies and Basis of Preparation:

The financial statements have been prepared incompliance with the requirements of the Companies Act 1994, the Securities & Exchange Rules 1987, the Listing Regulations of Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) and other relevant local laws as applicable and in accordance with the applicable International Financial Reporting Standards (IFRSs) including International Accounting Standards (IAS) as issued by International Accounting Standards Board (IASB) and adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).Prior year financial statements were prepared in accordance with Bangladesh Financial Reporting Standards (BFRS) and Bangladesh Accounting Standards (BAS) which were adopted accounting standards from IFRS. Management has made an assessment of the difference between these two standards and concluded that there are no differences which would impact any numerical amounts or note disclosures.

2.01 Regulatory Compliance:

As required by the company, the management complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

The Income Tax Ordinance 1984;
The Income Tax Rules 1984;
The Value Added Tax Act 1991;
The Value Added Tax Rules 1991;
The Customs Act, 1969;
Bangladesh Labour Law, 2006;
The Securities and Exchange Ordinance, 1969;
The Securities and Exchange Rules, 1987; and
Securities and Exchange Commission Act, 1993.

2.02 Structure, content and presentation of financial statements

According to the International Accounting Standards (IAS)-1 as adopted by ICAB as IAS-1 "Presentation of Financial Statements" the complete set of financial statements includes the following components.

i. Statement of financial positoin as at June 30, 2018;
ii. Statement of profit or loss and other comprehensive income for the financial year June 30, 2018;
iii. Statement of cash flows for the financial year June 30, 2018;
iv. Statement of changes in equity for the financial year June 30, 2018;
v. Accounting policies and other explanatory notes for the financial year June 30, 2018

2.03 Basis of Measurement of Elements of Financial Statements

The financial statements have been prepared on the historical cost basis and therefore, do not take into consideration the effect of inflation. The accounting policies, unless otherwise stated, have been consistently applied by the company and are consistent with those of the previous year

2.04 Functional and Presentation Currency

The financial statements are presented in Bangladeshi currency (Taka), which is the Company's functional currency. All financial information presented in Taka has been rounded off to the nearest Taka.

2.05 Preparation and presentation of the Financial Statements of the Company

The Board of Directors of the company is responsible for the preparation and presentation of financial statements of the Company.

2.06 Use of Estimates and Judgments

The preparation of these financial statements, in conformity with IASs/IFRSs, requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual amounts may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

In particular, information about significant areas of estimation on uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements are included in the following notes

Note 6: Inventories – Inventories are valued at lower of cost of net realizable value. Cost of inventory includes cost of purchase (purchase price, transport, handling and other costs directly attributable to the acquisition of inventories), cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Net realizable value for inventories is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. Provisions are made in the consolidated statements of loss and comprehensive loss in the current year on any difference between book value and net realizable value.

Note 4: Property, Plant & Equipment (Impairment) - Tangible assets with finite lives will be reviewed for impairment whenever events or changes in circumstances indicate that their carrying amounts exceed their recoverable amounts. Intangible assets not yet put into use are evaluated for impairment at least annually. Whether an asset is impaired requires management to determine whether there is an indication of impairment based on the consideration of internal and external indicators.

If an indication of impairment exists, management must determine if the carrying amount of an asset, or the CGU in which the asset is included, exceeds its recoverable amount. The assessment of the carrying amount often requires estimates and assumptions such as discount rates, exchange rates, future capital requirements and future operating performance. The estimation of the future cash flows requires assumptions to be made by management. Therefore, the determination of the recoverable amount implies estimates that may affect the amount of an impairment loss, if any.

Note 18: Provision for Tax –Provision for income tax expense for the current year represents management's best estimate on how much tax the Company has to pay to the National Board of Revenue ("NBR") for profits generated in the current year. They do not represent the final tax bill assessed by the NBR which could have deviations based on deductions allowed or disallowed through the assessment process. Once assessments are finalized by the NBR, the Company will record an adjustment to reflect the change.

2.07 Reporting period

The financial statements of the company covers from 1 July, 2017 to 30 June 2018.

2.08 Cash Flow Statement

Statement of cash flows is prepared in accordance with "IAS 7: Statement of Cash Flows" and the cash flows from operating activities have been presented under Direct Method as required by the Securities and Exchange Rules 1987 and considering the provisions that "Enterprises are Encouraged to Report Cash Flow from Operating Activities using the Direct Method".

2.09 Compliance with the Requirements of Notification of the Securities and Exchange Commission dated 04.06.2008 under ref. # SEC/CMMRPC/2008-181/53/Adm/03/28

a) Notes to the financial statements marked from 3.00 to 3.19 set out the accounting policies on all material accounting areas. These accounting policies are based on IFRS and IAS as issued by the IASB and adopted by ICAB.

b) The accounting standards that underpin the policies adopted by the company can be found in the following places of the notes to the financial statements:

Name of IAS	IAS No.	Finacial Statement or Note Disclosure
Presentation of Financial Statemetns	1	FS and all notes
Inventories	2	Note 6
Statement of Cash Flows	7	Staement of cash flows
Accounting policies, Changes in accounting Estimates & Errors	8	Note 3
Evens after the reporting period	10	Note 3.17
Income taxes	12	Note 18 , 19 & 26
Property, plant and equipment	16	Note 4
Revenue	18	Note 21
Employee Benefits	19	Note 22.01 & 23
The effects of change in foreign currency rates	21	Note 25.01
Borrowing costs	23	Note 25
Related party disclosures	24	Note 29
Earnings per share	33	Note 30
Impairment of assets	36	3.01
Provisions, contingent liabilities and contingent assets	37	Note 28
Intangible Assets	38	Note 5

2.10 Standards, amendments or interpretations which became effective during the year

During the year certain amendments to Standards and new interpretations became effective however they did not have any material effect on the financial statements of the Company.

2.11 New/revised accounting standards, amendments to published accounting standards, and Interpretations that are not yet effective

The following new standards, amendments and interpretations of approved accounting standards are only effective for annual periods beginning from the dates specified below and have not been early adopted by the company

IFRS 9, "Financial Instruments" ("IFRS 9"), is part of the International Accounting Standards Board's ("IASB") wider project to replace IAS 39, "Financial Instruments: Recognition and Measurement". IFRS 9 retains, but simplifies, the mixed measurement model and establishes two primary measurement categories for financial assets: amortized cost and fair value. The basis of classification depends on the entity's business model and the contractual cash flow characteristics of the financial asset. The standard is effective for annual periods beginning on or after January 1, 2018. The Company is in the process of evaluating the impact of the new standard on its consolidated financial statements.

In May 2014, the IASB issued IFRS 15, "Revenue from Contracts with Customers" ("IFRS 15"), which replaces IAS 11, "Construction Contracts", IAS 18, "Revenue", and other interpretive guidance associated with revenue recognition. IFRS 15 provides a single, principles-based model to be applied to all contracts with customers to determine the recognition and measurement of revenue. The standard is effective for annual periods beginning on or after January 1, 2018, with earlier adoption permitted. The Company is currently assessing the impact of adopting this new standard on its consolidated financial statements

On January 13, 2016, the IASB issued IFRS 16, "Leases" ("IFRS 16"), which outlines requirements for lessees to recognize assets and liabilities for most leases. Lessees are required to recognize the lease liability for the obligations to make lease payments and a right-of-use asset for the right to use the underlying asset for the lease term. Lease liability is measured at the present value of lease payments to be made over the term of the lease. The right-of-use asset is initially measured at the amount of the lease liability and adjusted for prepayments, direct costs and incentives received. The new standard will be effective for annual periods beginning on or after January 1, 2019. Early adoption is permitted, provided the new revenue standard, IFRS 15, has been applied or is applied at the same date as IFRS 16. The Company has commenced a review process to assess any impact on its current lease recognition policies

On December 8, 2016 the IASB issued IFRIC 22, "Foreign Currency Transactions and Advance Consideration" ("IFRIC 22") which specifies that the date of a transaction for the purposes of determining the exchange rate to use on initial recognition of the related asset, expense or income (or part of it) on the derecognition of a non-monetary asset or non-monetary liability arising from the payment or receipt of advance consideration in a foreign currency, is the date on which that non-monetary asset or liability was initially recognized. IFRIC 22 will be effective for annual reporting periods beginning on or after January 1, 2018 with earlier application permitted. The Company is currently assessing the impact of adopting this new standard on its consolidated financial statements

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3.00 Significant accounting policies

3.01 Property, Plant and Equipment

Recognition and measurement

Property, plant & Equipment are accounted for according to IAS-16 "Property, Plant and Equipment" at Historical cost less cumulative depreciation except. The cost of assets include expenditures that are directly attributable to the acquisition of the assets. The cost of self-constructed/installed assets includes the cost of materials, direct labor and any other costs directly attributable to bringing the assets to the working condition for its intended use and the cost of dismantling and removing the items and restoring the site on which they are located.

Depreciation

Depreciation is charged to write-off the cost of property, plant & equipment less any residual value, over the year of their expected useful lives, in accordance with the provisions of BAS 16- Property, Plant and Equipment. Any acquisitions during the year are depreciated on monthly basis .Depreciation is calculated at the following rates on reducing balance basis.

Items	Rate
Furniture & Fixture	10%
Office Equipment	15%
Interior Decoration	10%
Computer & Accessories	30%
Motor Vehicle	20%
R & D for Enterprise & Network	20%
Data Center	20%
IIG Equipment	20%

Impairment

Tangible assets are amortized over their corresponding useful economic lives and assessed for impairment whenever there is an indication that the asset may be impaired. Intangible assets that are not yet available for use are not amortized, but are tested for impairment annually, either individually or at the cash-generating unit ("CGU") level. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the CGU (i.e., the smallest identifiable group of assets that generates cash inflows that are largely independent of the cash inflows from other assets, group of assets or CGUs) to which the asset belongs. Where a reasonable and consistent basis of allocation can be identified, the corporate assets are also allocated to individual CGUs, or otherwise they are allocated to the smallest group of CGUs for which a reasonable and consistent allocation basis can be identified. The recoverable amount is the higher of the fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted. An impairment loss is recognized when the carrying amount of an asset or a CGU exceeds its recoverable amount by the amount of this excess. An impairment loss is recognized immediately in income or loss in the year during which the loss is incurred. Where an impairment loss subsequently reverses, the carrying amount of the asset or CGU is increased to the revised estimate of its recoverable amount; on reversal of an impairment loss, the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset or CGU in prior years. A reversal of an impairment loss is recognized immediately in the consolidated statements of loss and comprehensive loss.

3.02 Intangible Asset

The Company's intangible asset consists of separately acquired ERP & Inventory Software. The Company depreciated the asset @ 20% per year and life of the intangible assets are reviewed at the end of each reporting period, with the effect of any change in estimates being accounted for in prospective basis. There were no change in useful life estimate in the current year.

3.03 Inventory

Inventories comprise Raw Materials, Finished Yarn, Waste Cotton, Store & Spares, Stores-in-Transit and Work in process. They are stated at the lower of cost or net realizable value in accordance with IAS 2 "Inventories" after making due allowance for any obsolete or slow moving item. The costs of inventories are assigned by using weighted average cost method. Net realizable value of Work in Process is determined after deducting the estimated cost of completion and estimated cost necessary to make the sale from estimated selling price. Provisions are made in the consolidated statements of loss and comprehensive income for any difference between carrying value and net realizable value. Inventories comprise Raw Materials, Finished Yarn, Waste Cotton, Store & Spares, Stores-in-Transit and Work in process. They are stated at the lower of cost or net realizable value in accordance with IAS 2 "Inventories" after making due allowance for any obsolete or slow moving item. The costs of inventories are assigned by using weighted average cost method. Net realizable value of Work in Process is determined after deducting the estimated cost of completion and estimated cost necessary to make the sale from estimated selling price. Provisions are made in the consolidated statements of loss and comprehensive income for any difference between carrying value and net realizable value.

3.04 Cash and cash equivalents

Cash and cash equivalents include cash in hand and cash at banks on current and deposit accounts which are held for the purpose of meeting short term cash commitments rather than for investment or other purposes.

3.05 Provision for Current Tax:

Provision for current tax has been made as per rates prescribed in Finance Act 2018 and the Income Tax Ordinance, 1984 on the taxable profit made by the company after considering taxable add or backs of income and disallowances or allowances of expenditure as per income tax laws in compliance with IAS-12 "Income Taxes" .The corporate income tax assessment of the company is under process for assessment year 2017-2018.

3.06 Deferred Tax:

Deferred tax (asset)/liability is calculated in accordance with IAS-12. Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax basis used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. The Company has made adequate provision for deferred tax for the year 2018.

3.07 Employee Benefits:

The company has provided the following benefits for their employees:

(a) Defined Contribution Plan

This represents recognized contributory provident fund for all its permanent employees. Assets of provident fund are held in a separate trustee administered fund as per the relevant rules and is funded by contributions from both the employees and the company at pre-determined rates.

(b) Insurance Scheme

Employees of the company are covered under group life insurance scheme & Medical Insurance.

3.08 Accrued Expenses and Other Payables:

Liabilities for the goods and services received have been accounted for whether paid or not for those goods & services. Payables are not interest bearing and are stated at their nominal value.

3.09 Trade and Other Receivables:

Trade and other receivables are recognized at cost which is fair value of the consideration given for them.

3.10 Advances, Deposits & Prepayments:

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measure at cost. After initial recognition prepayments are carried at cost less charges to Statement of Comprehensive Income.

3.11 Revenue Recognition:

In compliance with the requirements of IAS 18 : Revenue, revenue receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

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3.12 Earnings Per Share (EPS):

EPS has been calculated in compliance with the requirements of IAS 33 : Earnings Per Share is calculated dividing the basic earnings by the number of ordinary shares are held during the year.EPS is not restated for this year as there was no stock dividend for the year 2018.

3.13 Foreign Currency transaction:

Foreign currency transactions are recorded in BDT at applicable rates of exchange ruling at the dates of transactions in accordance with BAS-21/IAS-21 (the effects of changes in foreign exchange rates). Monetary assets and liabilities denominated in foreign currencies at reporting date are reconverted at rates ruling at the balance sheet date. All exchange differences are charged/ credited to statement of Comprehensive Income.

3.14 Number of Employees:

The number of employees are engaged for the year who received a total remuneration of Taka 36,000 and above was 127. None of them were receiving below Taka 3,000 per month. The company has not maintained a worker's profit participation fund (WPPF) for the year ended June 30, 2017, as this is a service-based company and employment within the organization do not fall within the definition of "worker" as per Bangladesh Labour Law 2006, (Amended 2013).

3.15 Going Concerns:

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the Financial Statements.

3.16 Provision for Expenses:

The preparation of financial statements in conformity with BAS-37 Provision, Contingent Liabilities and Contingent Assets, requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates. In accordance with the guidelines as prescribed by BAS-37 provisions were recognized in the following situations:

- When the company has a present obligation as a result of past event.
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimates can be made of the amount of the obligation.

3.17 Events After Reporting Period:

The Board of the Directors in its 215th meeting held on 24 October 2018 recommended 10% Percent cash dividend for the year ended 30 June 2018.This will be placed to the shareholders in the ensuring 29th Annual General Meeting (AGM) for their approval.

3.18 Segment Reporting

No segmental reporting is applicable for the company as required by "IAS 14: Segment Reporting" as the company operates in a single industry segment and within one geographical area.

3.19 Comparative Information and Re-Arrangement Thereof:

Comparative information has been disclosed in respect of the year for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the year have been re-arranged wherever considered necessary to ensure better comparability with the current year.

3.20 Approval of the Financial statements

These financial statements were authorized for issue in accordance with a resolution of the Company's Board of Directors on 24th October 2018.

			Amount in Taka	
			June 30, 2018	June 30, 2017
4.00	**Property, Plant & Equipment :**			
	Furniture & Fixture		3,076,335	3,321,162
	Office Equipment		2,839,922	3,341,090
	Interior Decoration		15,725,584	17,472,868
	Computer & Accessories		15,599,434	4,956,627
	Motor vehicle		2,580,749	3,225,941
	R & D for Enterprise & Network		18,613,925	23,267,405
	Data Center		97,424,152	13,559,749
	IIG Equipment		100,322,997	84,755,783
	Total		**256,183,097**	**153,900,625**
	* An elaborate schedule of Property, Plant & Equipment are shown in Annexure-A			
5.00	**Intangible Assets :**			
	ERP & Inventory Software		74,063,574	92,579,467
	Total		**74,063,574**	**92,579,467**
	* An elaborate schedule of Intangible Assets are shown in Annexure-A			
6.00	**Inventories:**			
	The break up is as follows:			
	Hardware, Equipment & Software:	**2018 Qty**	**2017 Qty**	
	Cisco Juniper Products	247	259	17,717,792	18,661,769
	Diebold ATM, Spare	14379	15368	11,750,962	12,556,384
	Hypercom	4520	703	58,160,934	9,038,193
	NBS spare parts	11866	8254	40,909,838	28,448,383
	Sun Spare	1710	1720	347,262,912	349,201,106
	Software	224	225	302,585,907	304,196,752
	Total			**778,388,345**	**722,102,587**
7.00	**Trade & Other Receivables :**			
	Local receivables	7.01		747,519,685	670,369,816
				747,519,685	**670,369,816**
	The above amount is included Taka 10,159,649 to aamra networks limited and Taka 4,027,000 to ACE IT Networks Ltd. which are related parties.			
7.01	**Local Receivables :**			
	Al-Arafah Islami Bank Ltd.			3,353,600	1,922,000
	Airtel Bangladesh Limited			100,440	100,440
	Alvaritech Bangladesh Limited			2,584,260	16,418,344
	Angel Drops Limited			71,817	291,362
	Asia Tel Networks Limited			220,000	220,000
	Antaranga Dot. Com			3,245,560	-
	Axiata Bangladesh Limited			55,949,488	14,995,990
	Bangla Phone Limited			283,000	283,000
	Bangla Trac Communications Limited			50,000	-
	Bangladesh Bank			6,268,445	5,488,144
	Bangladesh Computer Council			50,000	-
	Bangladesh Internet Exchange Ltd.			983,700	163,950
	Bornil Network Systems Ltd			-	70,000
	Bank Alfalah Limited			185,919	-
	BD Connect.Net			20,250	-
	Bank Asia Limited			-	2,936,000
	bKash			711,326	313,800
	BRAC Bank Limited			3,197,844	3,474,204
	BRACNet Limited			1,145,400	-
	Berger Paints Bangladesh Limited			415,880	-

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	Amount in Taka	
	June 30, 2018	June 30, 2017
Bijoy Online Ltd	526,500	-
Bornil Network Systems Ltd	45,000	-
Cable Entertainment Limited	220,800	220,800
Chittagong Multi Channel Ltd	915,000	-
Chittagong Telecom Services Limited	1,508,000	455,000
Circle Network	2,991,029	2,725,778
Computer Source Ltd	1,801,390	1,801,390
Cynergon Intelisys Limited	5,500,000	15,500,000
Delta Infocom	99,313	99,313
Dhaka Bank Limited	29,165,545	27,436,090
Dutch-Bangla Bank Limited	43,966,799	53,504,259
Dhaka Electric Supply Company Ltd.	32,385,662	34,565,955
Directorate General of Forces Intelligenc		-
ESL Bangladesh Limited	5,073,700	-
Ezzy Communications Limited	433,517	433,517
Grameen Phone Limited	102,717,567	59,771,250
Genuity Systems Ltd	23,000	-
Gram Bangla Systems Limited	18,975	-
HN Telecom Limited	171,250	271,250
Hatiya IT Park	5,689	-
IDS Bangladesh	357,368	-
IFIC Bank Limited	25,933,525	29,372,525
Islami Bank Bangladesh Limited	38,094,702	37,380,999
InfoBase Ltd.	1,835,380	1,394,708
Intrepid Broadband Communication Company	10,000	-
Ispahani Tea Ltd	70,000	-
KS Network Ltd	3,537,500	1,375,000
LankaBangla Finance Limited	245,512	182,684
LM Ericsson Bangladesh Limited	35,857,166	44,800,664
M/S Speed Net	115,000	-
M/S Rawshanara Internet Communication	250,000	-
M.M. Ispahani Limited	-	2,862,840
Mazeda Networks Limited	211,808	211,808
Mutual Trust Bank Limited	390,772	390,772
National Bank Limited	40,753,867	46,053,208
NRB Bank Ltd.	43,791,649	47,097,112
Networld BD Limited	4,158,760	4,251,767
NovoTel Limited	662,610	662,610
One Bank Limited	11,486,371	11,449,980
Orange Communication	150,000	-
Orascom Telecom Bangladesh Limited	46,792,665	53,839,965
Pacific Bangladesh Telecom Limited	2,552,500	2,552,500
Planet Satellite	70,320	-
Premier Bank Limited	116,530	180,430
Prime Bank Limited	24,924,900	24,558,066
Pubali Bank Limited	32,214,388	41,728,091
Ranks ITT	817,750	
S.S Ali & Co	30,000	-
Sadia Tech Ltd	109,000	-
Shergold House	301,200	-
SK Traders	130,355	-
Sadia Tech Ltd.	-	54,000
Shergold House	-	152,800

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		Amount in Taka	
		June 30, 2018	June 30, 2017
	Sine-10 (BD) Ltd	-	480,969
	Southeast Bank Limited	8,092,793	22,455,500
	Specturm Engineering Consortum Ltd	2,557,431	-
	Square InformatiX Ltd	280,700	880,700
	Standard Bank Limited	34,370,337	19,370,337
	Telekom Malaysia Berhad	360,000	360,000
	The City Bank Limited	36,884,921	19,138,523
	Tomato Web Pvt. Ltd.	150,000	-
	ZX Online	1,192,750	1,902,550
	United Commercial Bank Limited	27,066,843	2,033,875
	Related Party:		
	Aamra Networks Limited	10,159,649	6,210,000
	ACE IT Networks Ltd	4,027,000	3,523,000
	Total	**747,519,685**	**670,369,816**

Aging Schedule of Trade Receiveable:

0-30 Days	31-60 Days	61-90 Days	>90 Days	Total
93,274,466	73,716,797	55,129,460	525,398,962	747,519,685

8.00	**Advance & Deposit Against Office Rent:**			
	Advance & Deposit Against Office Rent	8.01	2,425,600	2,729,200
	Bank Guarantee, Performance Security & Tender Deposit	8.02	39,072,761	27,531,864
	Deposit for Telephone		2,288,560	2,288,560
	Advance Income Tax (AIT)	8.03	174,325,524	137,304,879
	VAT Current Account		2,392,728	7,384,167
	VAT Deduction at Source		15,660,425	19,856,417
	Advance Against Expenses	8.04	56,842,032	31,422,171
	Advance for Inventories	8.05	23,413,935	86,192,361
		Total	**316,421,565**	**314,709,620**
8.01	**Advance & Deposit Against Office Rent:**			
	Faruque Rupayan Tower -5th Floor		1,012,000	1,315,600
	Faruque Rupayan Tower -9th Floor		1,413,600	1,413,600
	Total		**2,425,600**	**2,729,200**
8.02	**Bank Guarantee, Performance Security & Tender Deposit:**			
	Dhaka Electric Supply Company Limited		64,315	322,010
	Al Arafah Islami Bank Ltd		300,000	900,000
	ICDDRB		-	20,000
	Pubali Bank ltd.		45,500	453,000
	Dutch Bangla Bank Limited		77,500	30,000
	Grameen Phone Limited		19,061	53,812
	Islami Bank Bangladesh Limited		804,400	920,400
	Robi Axiata		625,584	625,584
	Rupali Bank		158,978	200,501
	Ministry of Disaster		-	275,000
	Secondary Education Sector Investment Programe		25,000	25,000
	Southeast Bank Ltd.		191,250	225,000
	Commissioner of Customs		1,138,995	1,138,995
	Mutual Trust Bank Limited		156,250	406,250
	RJSC		-	25,000
	Directorate General of Froces Intteligence		157,000	157,000
	United Comercial Bank Limited		90,000	176,911
	Fiber @ home Ltd		345,000	345,000
	Banglaphone		185,000	185,000
	Bangladesh Submarin cable Company Limited		23,760,290	10,580,000

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			Amount in Taka	
			June 30, 2018	June 30, 2017
	Bangladesh Telecomunication Company Limited		7,161,398	5,369,398
	Bangladesh Telecomunication Regulatory Company Limited		23,000	-
	Central Depository Bangladesh Limited		400,000	400,000
	Shakti Foundation		55,000	55,000
	Bangladesh Army		875,000	875,000
	Hotel Saint Martin Ltd.		100,000	100,000
	The City Bank Ltd		1,078,675	2,708,786
	PD BCC ICT		250,000	-
	Prime Bank Limited		450,600	388,000
	Bangladesh Bank		131,566	131,566
	NRB Commercial Bank Ltd.		6,400	6,400
	Microsoft		247,000	247,000
	NCC Bank Limited		-	136,250
	BRAC Bank Ltd		100,000	-
	BRAC		50,000	50,000
	Total		**39,072,761**	**27,531,864**
8.03	**Advance Income Tax (AIT) :**			
	Opening Balance		137,304,879	114,369,214
	Add: Addition during the year		43,888,742	30,191,662
	Less: Adjustment During the year		(6,868,096)	(7,255,997)
	Total		**174,325,524**	**137,304,879**
8.04	**Advance Against Expenses:**			
	Advance to Suppliers	8.04.01	45,059,735	26,510,834
	Prepayments Expenses	8.04.02	11,762,296	4,891,337
	Advance to Staff		20,000	20,000
	Total		**56,842,032**	**31,422,171**
8.04.01	**Advance to Suppliers:**			
	Advance for promotional activities		1,250,000	1,290,000
	Arbitration fee Pubali Bank		250,000	-
	Cost of Servic of LM EMCWO-0139		-	559,269
	Jessore High Tech Park		192,000	-
	Albatross Resort Cox's Bazar		35,000	95,000
	Hotel Saint Martin Ltd.		8,340	33,336
	Fiber@home		747,500	747,500
	IIG Project		1,654,615	1,654,615
	Jessore IT ISP		45,000	-
	Novotel Ltd		662,610	-
	Interblocks - Dhaka Bank Project		3,070,776	185,382
	IIG Duplex Lease Line BTCL		7,357,081	6,407,081
	Md. Babul Sarder		25,000	25,000
	Oracle Corporation		29,748,232	15,513,651
	Lunch Allowance		13,581	-
	Total		**45,059,735**	**26,510,834**
8.04.02	**Prepayments Expenses:**			
	Guardian life Insurance Limited		303,016	79,138
	Interblocks limited		224,118	169,574
	Oracle Renewal Fee		2,256,948	1,184,400
	Coloasia Limited		-	158,591
	BSCCL IIG		5,936,007	258,235
	BD Finance		2,129,150	1,229,230
	Zoho corporation IIG		418,487	929,987
	BTRC for IIG License		187,465	229,175
	Office Expenses by IOU		307,106	653,007
	Total		**11,762,296**	**4,891,337**

		Amount in Taka	
		June 30, 2018	June 30, 2017
8.05	**Advance for Inventories & Services:**		
	Bank Al Falah WO-2017-087	144,648	-
	Bank Al Falah WO-2016-097	-	55,952
	BB- WO-2016-062 & 63	455,260	-
	Bank Al Falah WO-2017-088	141,172	-
	Berger-WO-017(Sun Service Cost)	890,204	171,790
	Berger-Thakral-WO-085	29,396	-
	bKash (Cost of Oracle Service)	-	4,442,520
	BMET Project	70,000	70,000
	CBL WO Ref -2017/030	-	1,049,861
	CBL WO Ref -2017/059	61,646	678,101
	CBL WO Ref -2016/044	1,253,155	-
	Cost of BB-WO-2017-049	-	305,889
	Cost of City Bank-POS sale	72,078	70,078
	City Bank Data Center (Sun Sale)	375,000	-
	Cost of EDGEVERVE	90,000	90,000
	Cost of Service of LM-WO-015-16	471,934	-
	Cost of IBBL/WO-196	-	1,253,179
	Cost of M.M Isp-REGO-WO-039	-	130,168
	Cost of NBS Service-AIBL-PO-128	-	68,850
	Cost of NBS Service-CBL-PO-133	-	51,637
	Cost of NBS Service-SEBL-PO-142	-	208,884
	Cost of POS Service-NBL-PO-046	-	60,825
	Cost of POS Service-SEBL-PO-046	-	182,475
	Cost of Service of IBBL-WO-006	-	624,524
	Cost of UKAID Grant Program	-	172,956
	Cost of Oracle-Membership Fee	334,626	-
	Cost of Service of LM EMCWO-008	1,621,543	-
	Cost of UKAID Grant Program	172,956	-
	DBL-VeriFone-WO-2018/0170	269,700	-
	EBL-WO-088(Thales Service)	219,047	-
	Cost of BB-WO/2018/M/073	1,143,266	-
	Cost of NBS Sale-CBL-PO-120-1	3,751,184	-
	Cost of NBS Service-AIBL-PO-034	296,392	-
	Cost of NBS Service (MCI)		-
	Cost of Oracle-Pubali Bank AMC	-	12,840,433
	Cost of NBS Service-SEBL-PO-138	215,064	-
	Cost of NRBC Bank-Microsoft Ser	312,112	-
	DBBL-WO-2016-058	-	30,130
	EBL-WO-088(Thales Service)	-	219,047
	IBBL-WO-082(Thales Service)	9,044	-
	IBBL-WO-2018/012(Sun Service)	772,311	-
	IBBL-Cloud Service	569,625	628,000
	IBBL-WO-082 (Thales Service)	-	9,044
	L/C#297417010085	24,973	-
	L/C#297417010101	1,426,693	-
	L/C#297418010011	18,850	-
	L/C#297418010028	149,018	-
	L/C#297418010036	35,726	-
	L/C#297418010042	251,456	-
	L/C#297418015011	2,604,029	-
	L/C#297418150025	175,580	-
	L/C#209016010187	-	5,808,111
	L/C#209016020110	-	3,409,177.03
	L/C#209017010041	-	3,422,780.72

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		Amount in Taka	
		June 30, 2018	June 30, 2017
L/C#209017010101		-	17,245,633.00
L/C#297416010048		-	6,702,466.80
L/C#297417010027		-	3,528,931.44
L/C#297417010028		-	114,823.04
L/C#297417010034		-	15,636.00
L/C#308516013077		-	3,215,641.00
L/C#308517010425		-	1,078,180.44
L/C#308517011247		-	144,816.97
L/C#308517011434		-	3,181,660.00
Lanka Bangla-WO-2017/013 (Oracle)		-	27,796.00
NBL-WO-NBL-WO-2017/038		-	77,781.00
Novotel Limited-WO-2016-107		-	78,038.45
Rupali Bank Ltd (Oracle Service)		-	11,739,931.19
SBLC#4013170014		6,384	6,384.00
Thales-Service Cost-CBL-WO-134		274,556	-
Thales-Service Cost-OBL-WO-133		700,197	-
Thales-WO-2017/0121&122-SEBL		231,856	-
Thales-WO-2017/0135-NRB		181,676	-
Thales-WO-2017/052-DBBL		193,009	-
Thales-WO-2017/074-SCB		360,991	-
Thales Service Cost-MTBL-WO-009		169,179	-
Thales-WO-2016/0108-AIBL		-	24,431.00
Thales-WO-2016/0109-SCB		-	121,472.82
Thales-WO-2016/099-BBL		141,923	141,923.34
Thales-WO-2017/050-IBBL Bank		103,899	103,899.12
Thales-WO-2017/051-NCC Bank		16,896	84,480.00
Thales Service Cost-MTBL		-	317,980.00
Thales Service Cost-One Bank		-	75,585.00
UCBL-WO-2017/0104(Oracle Servic		941,269	-
UCBL-WO-2016/070(Oracle Service)		512,232	1,408,639.15
UCBL-WO-2017/024(Oracle Service)		-	701,819.57
VeriFone Cost for The City Bank		1,152,180	-
Total		**23,413,935**	**86,192,361**

The above represents payments made against L/C margin, insurance expenses and other direct cost for import and W-I-P against which products are yet to be received / made for sale.

9.00 Cash and Cash Equivalents:

Cash in Hand		5,318	11,384
Cash at Bank	9.01	8,401,260	6,844,584
Total		**8,406,578**	**6,855,968**

9.01 Cash at Bank:

BRAC Bank Limited		
Branch Name : Banani Branch		
A/C No.- 1507200398915001	4,830	-
	4,830	-
Dhaka Bank Limited		
Branch Name : Banani Branch		
A/C No.- 2061002742	241,475	386
A/C No.- 2061004383	5,284	1
A/C No.- 2061501872	88,568	85,357
	335,327	**85,744**
Dutch Bangla Bank Limited		
Branch Name : Banani Branch		
A/C No.- 103110112051	11,704	610,340
A/C No.-10311028506	21,017	104,968
	32,721	**715,308**

		Amount in Taka	
		June 30, 2018	June 30, 2017
	The City Bank Limited		
	Branch Name : Principal Branch		
	A/C No.- 2921274263001(BDT)	272,410	270,280
	A/C No.- 5121274263001(USD)	73,771	71,030
	A/C No.- 5121274263002(GBP)	20,456	19,432
	A/C No.- 5121274263003(EUR)	32,643	30,733
	A/C No.- 1101127576001	1,212,259	423,957
	A/C No.- 01127576002	577,531	578,721
	A/C No.-01127576003	542,994	544,184
	A/C No.-01127576005	564,779	567,695
	A/C No.-01127576006	726,500	747,871
		4,023,343	**3,253,902**
	Eastern Bank Limited		
	Branch Name : Banani Branch		
	A/C No.- 1161350064323	76	76
		76	76
	Bank Asia Limited		
	Branch Name : Banani Branch		
	A/C No.- RQ- 0124200021	486	486
	A/C No.- 01233053048	2,029,070	1,887,180
	A/C No.-01236050613	120,894	246,725
		2,150,450	**2,134,391**
	Shahjalal Islami Bank Limited		
	Branch Name : Banani Branch		
	A/C No -4013-13100000904	157,402	126,792
	A/C No-4013-13100000938	1,158,972	-
		1,316,375	126,792
	Mutual Trust Bank		
	Branch Name : Banani Branch		
	A/C No.- 0034-032	463,720	428,946
		463,720	428,946
	NCC Bank Ltd		
	Branch Name : Banani Branch		
		72,995	99,425
		72,995	**99,425**
	NRB Bank Ltd		
	AC No.-1022010063304	1,425	-
		1,425	**-**
	Total	**8,401,260**	**6,844,584**
10.00	**Share Capital**		
	This is made up as follows:		
	Authorized Capital		
	100,000,000 shares @ Tk. 10 each	**1,000,000,000**	**1,000,000,000**
	Issued, Subscribed & Paid up Capital:		
	Opening balance	553,693,950	553,693,950
	Bonus share issued	-	-
	Total	**553,693,950**	**553,693,950**

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	Amount in Taka	
	June 30, 2018	June 30, 2017

The detail of shareholding positions are as follows:

Percentage of shareholding positions:

Name of shareholders	% of holders		No. of shares	No. of shares
	2017-18	2016-17	2017-18	2016-17
Sponsor	30.00%	30.00%	16,621,891	16,621,891
Institutions	32.18%	39.77%	17,815,510	22,022,907
General Public	37.82%	30.23%	20,931,994	16,724,597
Total	**100.00%**	**100.00%**	**55,369,395**	**55,369,395**

Classification of shareholders by range of numbers held:

Class Interval	No of Shareholders		Number of shares	Number of shares
	2018	2017	2018	2017
00001-1000	5435	5597	1,729,736	1,664,665
10001-20000	1848	1457	9,247,373	7,336,973
20001-30000	65	59	1,624,939	1,496,919
30001-40000	36	24	1,287,698	883,244
40001-50000	32	30	1,456,934	1,406,780
50001-60000	19	9	1,045,299	484,872
60001-70000	9	4	582,240	271,829
70001-80000	9	5	673,666	382,714
80001-90000	5	3	418,091	255,162
90000-1000000000	50	53	37,303,419	41,186,237
Total	**7,508**	**7,241**	**55,369,395**	**55,369,395**

As per the consent letter of Securities and Exchange Commission Ref # SEC/CI/IPO-151/2011-1125 dated March 04, 2012 aamra technologies limited raised additional capital by issuing 21,572,000 share at a rate Tk. 24.00 each (Including Tk. 14.00 per share as premium) through Initial Public Offer (IPO).Every member of the company holding equity shares have votes in proportion to his share in paid up equity capital of the company.

11.00	**Share Premium:**	**502,608,496**	**502,608,496**

The Share Premium has been utilized in accordance with the provisions of the Companies Act, 1994 and as directed by the Securities and Exchange Commission in this respect.

The company has raised additional paid up capital of Tk. 517,728,000 by issuing 21,572,000 shares at a rate of Tk. 24.00 (Including Tk. 14.00 per share as premium). Expenses of Tk. 29,753,662 related to raising of additional paid up capital has been paid to Various Parties. It was adjusted with Share premium in the year ended June 30, 2012.

12.00	**Retained Earnings:**		
	Opening balance	196,577,353	167,600,858
	Add: Net profit after tax for the year before correction of error	89,055,606	83,947,895
	Correction of Error: Translation of Foreign Exchange held at June 30, 2016		(3,121)
	Error Correction: Correction for foriegn exchange gain (Note 31)		401,116
	Less : Cash Dividend for the year 2017	(55,369,395)	(55,369,395)
	Closing balance	**230,263,564**	**196,577,353**
13.00	**Long Term Loan (Non-Current Portion) :**		
	BD Finance (Non-Current Portion)	31,948,772	10,045,111
	Brac Bank Limited (Non-Current Portion)	567,793	17,465,396
	Lanka Bangla Finance Ltd. (Non-Current Portion)	134,511,494	41,615,119
	NCC Bank Limited (Non-Current Portion)	45,838,550	51,139,464
	BFC Fund	-	7,404,379
	CAPM Venture Capital & Finance Ltd (Non-Current Portion)	1,748,455	2,427,820
	Total	**214,615,064**	**130,097,289**

Security arrangement for the above loan are Lien on 1,000,000 shares of aamra technologies limited, Corporate guarantee of aamra networks limited, Personal guarantee of all directors.

			Amount in Taka	
			June 30, 2018	June 30, 2017
13.01	**Long Term Loan (Current Portion) :**			
	BD Finance (Current portion of term loan)		16,930,019	11,811,167
	Brac Bank Limited (Current portion of term loan)		16,666,656	16,666,656
	Lanka Bangla Finance Ltd. (Current portion of term loan)		30,261,380	8,010,500
	CAPM Venture Capital & Finance Ltd (Current portion of term loan)		679,810	610,809
	NCC Bank Ltd (Current portion of term loan)		8,911,453	-
	Total		**73,449,318**	**37,099,132**
14.00	**Short Term Loan:**			
	Bank Asia Limited-Overdraft		29,868,853	23,630,691
	Bank Asia Ltd-LTR		130,809,069	72,972,356
	Brac Bank Ltd-Overdraft		-	9,995,170
	BRAC Bank Ltd- Revolving Loan		-	28,636,072
	Brac Bank Ltd-LTR		22,674,410	22,633,119
	Shahjalal Islami Bank LTR		22,166,732	60,106,913
	NCC Bank Ltd STL		-	2,953,561
	Lanka Bangla Finance Ltd.		81,807,758	24,625,677
	Total		**287,326,822**	**245,553,559**
15.00	**Trade & Others Payable :**			
	Interblocks Pte. Limited		2,028,271	7,231,255
	Bharti International(Singapore) Pte. Ltd		1,506,600	1,934,160
	Equinix		2,518,617	973,285
	GTT Emea Ltd.		866,295	483,540
	Telia Sonera Int. Carrier Sing.Pte Ltd		1,104,840	531,894
	TATA Communications		3,013,200	1,934,160
	NTT		2,059,020	-
	COGENT		820,260	-
	Agility Global Integrated Logistics		-	26,579
	Aftab IT Limited		443,000	-
	Agility Global Integrated Logistics		595,023	-
	Albatross Resort		12,100	-
	Anticbd		201,234	-
	Aysha Akter		45,000	-
	Bangladesh Submarine Cable Company Ltd.		88,906,958	52,617,276
	Biniyog Barta		-	3,000
	BDIX-SDNF		40,000	-
	Bangladesh Telecomunication Company Limited		32,958,448	24,262,522
	BTRC (Payable against Profit Sharing)	15.01	27,796,152	10,355,064
	Businesstimes24.com		3,000	-
	Capital Market Courier Service		-	1,304
	Chittgong Multi Channel Limited		67,200	39,200
	Coloasia Limited		453,585	125,350
	Digi Net		78,000	58,500
	E Generation Limited		17,256	-
	Elite Security Services		6,000	-
	Eurotelbd Online Ltd.		5,000	-
	F R Properties Limited		100,927	-
	Farco Syndicate		138,827	-
	Integrated Security service Limited		-	37,800
	Fiber@home Ltd.		3,482,129	18,418,310
	Hotel Saint Martin Ltd		12,167	-
	Implode Impressions		1,383,049	-

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		Amount in Taka	
		June 30, 2018	June 30, 2017
	Integrated Security service Limited	25,560	-
	Khulna Vision	10,000	-
	Md. Babul Sarder	7,500	-
	Masih Muhith Haque & CO	-	65,000
	Md. Hasan Maruf	65,000	-
	Md. Jasim Uddin	63,000	-
	Md. Mizanur Rahman	65,000	
	Mummah Nursery	-	4,020
	Prime Maintenance	60,375	12,075
	Rif Line Logistics Limited	-	106,090
	SFA Estate	30,723	-
	Salim Refrigeration	4,816	4,816
	Shark Limited	375,000	3,092,682
	Smart Technologies (BD) Limited	478,010	-
	Summit Communications limited	25,992,336	18,978,144
	Syed Ishtiaq Ahmed & Associates	38,500	-
	Techcity Bangladesh Limited	88,000	-
	Telecom Malaysia	49,462	4,445,388
	Trade Bound	25,635	-
	Wings Classic Tours & Travels Ltd.	-	71,473
	Related Party:		
	aamra Fitness Limited	127,500	-
	aamra Infotainment Ltd.	200,000	-
	Total	**198,368,576**	**145,812,887**
15.01	**BTRC - Revenue Sharing:**		
	Bandwidth sales during the year	568,846,097	424,181,809
	Less : Value Added Tax (VAT)	74,197,317	55,328,062
	Net Revenue during the year	**494,648,780**	**368,853,747**
	Revenue sharing during the year	49,464,878	36,885,375
	Opening balance	10,355,064	8,719,144
	Less : Payment & Adjustment made to BTRC	32,023,790	35,249,455
	Closing balance	**27,796,152**	**10,355,064**
16.00	**Advance Against Sale :**		
	aamra networks limited	3,500,000	3,500,000
	Asia Pacific Communication Ltd	383,046	383,046
	Delta Info Com Ltd	941,357	701,131
	Dhaka Bank Limited	-	4,000,000
	Dutch Bangla Bank Limited	1,730,520	-
	Pubali Bank Limited	-	214,035
	Shergold	131,000	131,000
	IIG - BD Connect. Net	37,258	37,258
	IIG CTG Multi Channel Ltd.	100,000	100,000
	Infosys Limited	468,004	468,004
	City Bank Limited	5,508,643	21,603,215
	Global Network	14,400	14,400
	Ingram Micro India Pvt.	75,755	75,755
	Bangladesh Internet Exchange Ltd.	275,000	275,000
	LankaBangla Finance Limited	68,875	68,875
	New Generation Graphics Ltd.	275,000	275,000
	Promiti Computers & Network	6,590	6,590
	Pubali Bank Limited	214,035	-
	EdgeVerve Limited	28,237	28,237
	One Net	4,200	4,200
	Total	**13,761,920**	**31,885,746**

		Amount in Taka	
		June 30, 2018	June 30, 2017
17.00	**Provision For Expenses :**		
	Salary & Allowances	4,644,706	4,684,311
	ADN Tech Ltd-Cost of Sale	42,000	-
	Axiata-WO-2017/008-Capax	-	468,387
	Axiata-WO-4500036462	560,000	560,000
	Bank Al Falah WO-2017-088	91,339	-
	BB- WO-2016-062 & 63	-	397,641
	BB-WO-2017-049	-	367,067
	BB-WO/2018/M/073	1,270,295	-
	BBL Cost-M-Tip Certification	35,933	35,933
	Berger-WO-017(Sun Service Cost)	-	687,161
	BD Finance Ltd	-	-
	Berger-Sun Service Cost	351,858	-
	Berger-Thakral-WO-085	44,094	-
	BTCL STM 4 (IIG)	-	1,600,000
	CBL WO Ref -New	1,670,873	-
	CBL WO Ref -2017/030	-	1,399,815
	CBL WO Ref -2017/059	-	739,747
	Cost of GP WO-300011789	503,642	503,642
	Cost of Jocata-WO-105	127,944	149,910
	Cost of NBS Service-SEBL-PO-138	430,128	-
	Cost of NRBC Bank-Microsoft Pay	-	785,146
	Cost of Oracle-WO-078-AB Bank L	145,561	-
	Cost of Oracle-WO-2016-0141-GP	160,114	160,114
	Cost of Oracle-WO-2017-031-Orascom	-	312,545
	Cost of Oracle-WO-086-ESL	85,719	-
	Cost of Oracle-WO-2017-054-Oras	196,927	-
	Cost of Oracle-WO-2017-077-Rena	427,817	-
	Cost of Oracle-WO-2018-0130-CBL	7,490,764	-
	Cost of Oracle Service-SEBL	-	287,327
	Cost of Oracle-WO-2018-043-047-	2,340,855	-
	Cost of POS Ser-NBL&SEBL-PO	-	364,950
	Cost of Renata Ltd-Oracle Payment	-	1,320,035
	Costof Service ofLM-WO-2017-033	-	6,960,738
	Cost of Oracle-WO/2018/058-Spec	2,102,491	-
	Cost of Oracle-WO/2018/M/071-ES	4,955,709	-
	Cost of Oracle Service-SEBL	287,327	-
	Cost of Renata Ltd-Oracle Payme	59,198	-
	DBL-VeriFone-WO-2018/0170	269,700	-
	EZY -NRB Bank Project	1,100,000	-
	Lanka Bangla-WO-2016/002(Oracle)	3,914	3,914
	Microsoft Payment	-	1,474
	EZY -WO/2017/076-UCBL Cost	405,494	-
	NBL-WO-2017/015	-	482,952
	IBBL-WO-2018/012(Sun Service)	174,596	-
	Interblocks Cost-Brac Bank Ltd.	181,773	-
	Lanka Bangla-WO-2018/006(Oracle	2,767	-
	Microsoft Payment	1,473	-
	NBL-WO-2017/080	1,959	-
	NBL-WO-2017/081	63,597	-
	NBL-WO-2018/011	1,020	-
	NBL-WO-2018/011.	38,029	-
	NBS-WO/2015-/130-SEBL	-	361,600
	Novotel Limited-WO-2016/098	131,809	131,809

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			Amount in Taka	
			June 30, 2018	June 30, 2017
	NRB Bank-WO-2017/023(Oracle Service)		2,861,398	8,622,570
	Next tech WO-058-LM Eric-Sale		327,585	-
	Oracle -WO/2017/0115-GP Cost		2,073,141	-
	Oracle Cost-(Chevron)		-	1,813,561
	Redington-WO-2018/M/055-BBL		293,260	-
	Rupali Bank Ltd (Oracle Service		421,835	12,009,048
	Summit Communications Limited		-	1,100,000
	Staff Claim Expenses		181,053	-
	Thakral-WO-0102(Berger-Sun Serv		38,160	38,160
	Thales-WO-2016/0125-MTBL		55,896	55,896
	Thales-WO-2016/IN/0112-UCBL		313,806	313,806
	Thales-WO-2017/045-DBBL		-	201,517
	Thales-WO-2017/050-IBBL Bank		-	103,899
	Thales-WO-2017/051-NCC Bank		-	101,376
	Thales-WO-2017/0107-EBL-Service		178,500	-
	Thales-WO-2017/0121& 122-SEBL		88,545	-
	Thales-WO-2017/0135-NRB		545,028	-
	Thales-WO-2017/068-IBBL Bank		478,337	-
	Thales-WO-2017/074-SCB		721,981	-
	Thales-WO-2017/090-PBL		402,079	-
	Thales-WO-2018/026-IBBL Bank		493,268	-
	UCBL-WO-2017/0104(Oracle Servic		158,028	-
	VeriFone-WO-2018/023-NBL-Servi		188,181	-
	Verizon-IBBL		1,457,088	-
	TPS-WO-2015/126-SBL		-	960,960
	TPS-WO-2016/020-SBL		-	737,302
	TPS-WO-2016/021-EXIM Bank Ltd		-	881,400
	TPS-WO-2016/068-BAL		-	744,755
	TPS-WO-2017/009-EXIM Bank Ltd		-	1,035,000
	UCBL-WO-2016/016		-	1,146,491
	Provident Fund		591,722	374,361
	Audit & Tax Consultancy Fee		150,000	130,000
	Bad Debts provision		9,299,379	6,082,144
	Tax Payable -Salary		622,613	550,792
	Tax Payable -Suppliers		510,601	10,131,977
	Payable to IPO Applicant		953,988	953,988
	VAT Payable (Rent & Suppliers)		4,315,911	1,833,353
	VAT Provision against sales		23,561,945	23,953,638
	Total		**81,684,752**	**96,642,216**
18.00	**Provision for Current Tax:**			
	Opening balance		6,868,096	7,255,997
	Add : Addition during the year		9,419,965	6,868,096
	Less : Paid / Adjusted during the year		(6,868,096)	(7,255,997)
	Closing balance		**9,419,965**	**6,868,096**
19.00	**Deferred Tax Liability :**			
	Opening balance		**11,263,576**	**11,578,872**
	Addition/Adjustment during the year			
	Motor Vehicle	19.01	(13,187)	55,391
	Computer & Accessories	19.02	335,408	(177,222)
	IIG Equipment	19.03	1,616,915	371,392
	ERP & Inventory Software	19.04	(451,885)	(564,857)
	Closing balance		**12,750,826**	**11,263,576**

		Amount in Taka	
		June 30, 2018	June 30, 2017
19.01	**Deferred tax liability : Motor Vehicle**		
	Net book value	2,580,749	3,225,941
	Tax written down value (at 20% tax allowable depreciation)	2,369,775	2,962,219
	Temporary difference	210,974	263,722
	Closing Deferred tax liability(@25% of temporary difference)	**52,743**	**65,930**
	Opening Balance	65,930	10,540
	Charge during the year	**(13,187)**	**55,391**
19.02	**Deferred tax liability : Computer & Accessories**		
	Net book value	15,599,434	4,956,627
	Tax written down value (at 30% tax allowable depreciation)	12,603,749	3,302,574
	Temporary difference	2,995,685	1,654,053
	Closing Deferred tax liability (@25% of temporary difference)	**748,921**	**413,513**
	Opening Balance	413,513	590,735
	Charge during the year	**335,408**	**(177,222)**
19.03	**Deferred tax liability : IIG Equipment**		
	Net book value	100,322,997	84,755,783
	Tax written down value (at 30% tax allowable depreciation)	59,756,480	50,656,929
	Temporary difference	40,566,517	34,098,854
	Closing Deferred tax liability(@25% of temporary difference)	**10,141,629**	**8,524,713**
	Opening Balance	8,524,713	8,153,321
	Charge during the year	**1,616,915**	**371,392**
19.04	**Deferred tax liability : ERP & Inventory Software**		
	Net book value	74,063,574	92,579,467
	Tax written down value (at 30% tax allowable depreciation)	66,833,412	83,541,765
	Temporary difference	7,230,161	9,037,701
	Closing Deferred tax liability(@25% of temporary difference)	**1,807,540**	**2,259,425**
	Opening Balance	2,259,425	2,824,282
	Charge during the year	**(451,885)**	**(564,857)**
20.00	**Dividend Payable:**		
	Opening balance	2,415,782	1,707,984
	Add : Addition during the year	55,369,395	55,369,395
	Less : Payment during the year	54,745,586	54,661,598
	Closing balance	**3,039,590**	**2,415,782**

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		Amount in Taka			
		June 30, 2018			June 30, 2017
		Non taxable for IT enable	Taxable	Total	Total
21.00 Revenue:					
Sales of Equipment		-	306,801,066	306,801,066	251,192,503
Sales of Services		192,471,942	50,849,800	243,321,742	265,883,404
Sales of Software		127,830,322	-	127,830,322	315,569,843
Sales Bandwidth (IIG)		-	568,846,097	568,846,097	424,181,809
		320,302,264	**926,496,963**	**1,246,799,227**	**1,256,827,560**
LESS: VAT		8,362,510	95,439,474	103,801,984	85,383,510
		311,939,754	**831,057,489**	**1,142,997,243**	**1,171,444,050**
Details of Sales of Equipment:		Quantity in Sets			
ESS Sale				459	166
POS Sale				6832	6,887
CPS Sale				1188	838
HSM Sale				33	20
Cisco Sale				40	67
Juniper Sale				-	15
Oracle Sale				14	125
22.00 Cost of Goods & service Sold:					
Opening Inventory		304,196,752	417,905,835	722,102,587	739,564,666
Add: Purchase During the year		185,689,678	658,354,312	844,043,990	816,915,209
		489,886,430	**1,076,260,147**	**1,566,146,577**	**1,556,479,875**
Less: Closing Inventory		302,585,907	475,802,438	778,388,345	722,102,587
		187,300,523	**600,457,709**	**787,758,232**	**834,377,288**
Add: Direct Expenses	22.01	36,081,416	102,693,261	138,774,676	138,601,938
		223,381,939	**703,150,970**	**926,532,908**	**972,979,226**
22.01 Direct Expenses:					
Salary & Allowances & Festival Bonus		14,850,460	42,266,694	57,117,154	49,495,405
PF Contribution by Company		316,988	902,197	1,219,185	1,237,866
Office Rent		805,461	2,292,465	3,097,926	2,819,861
Utilities Bill		249,282	709,495	958,778	862,913
Communication Expenses		270,294	769,299	1,039,593	1,174,495
Bank Interest - LTR		5,201,962	14,805,585	20,007,547	30,871,792
Conveyance		307,648	875,614	1,183,262	996,435
Night Allowances		69,238	197,062	266,300	192,900
Overtime Allowances		41,150	117,119	158,269	174,701
Stationery Expenses		45,862	130,531	176,393	147,014
Entertainment		33,601	95,634	129,235	217,310
Insurance Expenses		165,402	470,759	636,161	998,040
Oil, Fuel & Lubricants		1,539,309	4,381,111	5,920,420	4,188,752
Warehouse cost		447,962	1,274,968	1,722,930	1,654,620
Depreciation on PPE		8,126,197	23,128,408	31,254,605	26,211,184
Depreciation on Intangible assets		3,610,599	10,276,321	13,886,920	17,358,651
Total		**36,081,416**	**102,693,261**	**138,774,676**	**138,601,938**
23.00 Operating Expenses:					
Directors' Remuneration (Note 26.01)		1,014,000	2,886,000	3,900,000	3,900,000
Relationship & Management Expenses *		4,160,773	11,842,201	16,002,974	17,405,194
Royalty		2,079,227	5,917,799	7,997,026	
Salary & Allowances & Festival Bonus		3,936,153	11,202,898	15,139,051	17,312,316
PF Contribution by Company		105,663	300,732	406,395	530,514
Office Rent		268,487	764,155	1,032,642	939,954
Utilities bill		83,094	236,498	319,593	287,638
Communication Expenses		90,098	256,433	346,531	503,355
Conveyance		102,549	291,871	394,421	427,044
Holiday Allowances		94,627	269,323	363,950	443,675

	Amount in Taka			
	June 30, 2018			June 30, 2017
	Non taxable for IT enable	Taxable	Total	Total
Overtime Allowances	13,717	39,040	52,756	58,234
Stationery Expenses	83,940	238,907	322,847	49,005
Entertainment	11,200	31,878	43,078	117,013
Insurance Expenses	55,134	156,920	212,054	427,731
Oil, Fuel & Lubricants	513,103	1,460,370	1,973,473	2,792,502
Regulatory Fee	171,520	488,174	659,694	765,694
Traveling expenses	658,045	1,872,898	2,530,943	1,732,213
Audit Fee	39,000	111,000	150,000	130,000
Consultancy Fee	47,190	134,310	181,500	69,000
Training & Development	13,425	38,211	51,636	666,318
Fees, Forms & Renewals	130,576	371,641	502,217	449,933
Office Repair & Maintenance	306,212	871,528	1,177,740	4,243,213
Business Promotion Expenses	1,854,386	5,277,869	7,132,255	4,551,137
Tender Expenses	20,703	58,923	79,625	212,082
Discount Given	-	-	-	35,453
AGM Expenses	234,380	667,080	901,460	1,010,000
Security & Protection expenses	10,764	30,636	41,400	214,548
Bad Debt Expenses	922,177	2,624,658	3,546,835	3,987,691
Bank Charges	371,983	1,058,721	1,430,704	1,043,897
Guarantee Commission	64,695	184,131	248,825	867,382
Depreciation on PPE	2,708,732	7,709,469	10,418,201	8,737,061
Depreciation on Intangible assets	1,203,533	3,425,440	4,628,973	5,786,217
Total	**21,369,088**	**60,819,711**	**82,188,799**	**86,936,067**

* Relationship & Management Expenses - Aamra technologies limited receives Internal Audit services, Corporate and legal services, Secretarial services, Taxation advisory services, investment and finance related services etc. from aamra holdings limited (AHL) against which a relationship & management expenses is paid to AHL.

24.00 Other Income:

Bank Interest	24.01	32,042	32,042	47,848
Grant Received		7,404,379	7,404,379	-
Total	**-**	**7,436,421**	**7,436,421**	**47,848**

24.01 Bank Interest:

Shahjalal Islami Bank Limited A/C#31904	15,764	15,764	8,489
Dhaka Bank A/C# 2061501872	4,206	4,206	8,192
Bank Asia STD # 01236050613	7,485	7,485	27,572
Mutual Trust Bank A/C#0034-032	4,587	4,587	3,594
Total	**32,042**	**32,042**	**47,848**

25.00 Financial Expenses:

Bank Overdraft interest	1,152,781	3,280,991	4,433,772	7,217,991
Term Loan Interest	8,163,809	23,235,457	31,399,267	9,906,476
Foreign Currency Exchange Loss/ (Gain) (Note-25.01)	227,441	647,331	874,772	(401,117)
Interest on Work Order Finance	1,310,745	3,730,581	5,041,326	3,951,442
Total	**10,854,775**	**30,894,360**	**41,749,136**	**20,674,793**

25.01 Foreign Currency Exchange Loss/ (Gain):

Realized Foreign Exchange loss /(gain) as at June 30		(34,363)	(34,363)	(4,372)
Unrealized Foreign Exchange loss/ (gain) as at June 30	-	909,135	909,135	(396,744)
	-	**874,772**	**874,772**	**(401,117)**

		Amount in Taka	
		June 30, 2018	June 30, 2017
26.00 Provision for Current Tax:			
Allowable revenue		831,057,489	673,844,617
Allowable cost of goods sold:			
Taxable Cost of goods sold		(703,150,970)	(582,874,075)
Less: Excess taxable depreciation		(4,461,756)	945,885
Total Allowable cost of goods sold		**(707,612,725)**	**(581,928,189)**
Gross profit		123,444,764	91,916,428
Allowable Administrative cost:			
Allowable Administrative expense		(60,819,711)	(52,161,640)
Less: Excess taxable depreciation		(1,487,252)	315,295
Total Allowable Administrative cost		**(62,306,963)**	**(51,846,345)**
Allowable Other income		7,436,421	47,848
Allowable Finance cost		(30,894,360)	(12,645,546)
Profit before corporate Tax		37,679,862	27,472,385
Total Current Tax payable		**9,419,965**	**6,868,096**

The Current tax liability is calculated on taxable profit at 25% for the year in accordance with IAS-12.

27.00 Payments to Directors and Managers:

a) The aggregate amounts paid to/ provided for the Directors & Managers of the company are disclosed below :

Managing Directors Remuneration (Note-27.01)	3,900,000	3,900,000
Managers' Salary & Allowances	20,024,000	24,297,500
Managers' Festival Bonus	1,610,500	1,993,750
Managers' Provident Fund	429,000	579,000
Total	**25,963,500**	**30,770,250**

27.01 Disclosure of Directors Remuneration Under Para 4 of Schedule XI PART II of the Companies Act 1994 :

Mr. Syed Farhad Ahmed is acting as Managing Director in the company and is taking remuneration. However, no other facilities was taken by him from the company for rendering his services. Details of remuneration paid to Managing Director during the year July 2017 to June 2018 is as follows:

Name	Designation	Monthly Remuneration	Bonus during the year	30-06-2018	30-06-2017
Mr. Syed Farhad Ahmed	Managing Director	300,000	300,000	3,900,000	3,900,000
Total		**300,000**	**300,000**	**3,900,000**	**3,900,000**

Mr. Syed Faruque Ahmed, Chairman of the company did not take any remuneration during the year as he did not perform his duty on regular basis.

28.00 Contingent Liability:

Against Bank Guarantee	28.01	51,750,683	76,974,929
Liability for import against inventory	28.02	3,340,000	31,716,200
Total		**55,090,683**	**108,691,129**

28.01 The Company is holding a contingent liability by issuing bank guarantee to the extent of BDT 51,750,683 to various parties against Tender and clearance of customs relating to materials purchase. The break up is as follows:

Bank Guarantors' Name:		
Bank Asia Limited, Banani Br.	15,859,368	8,777,877
Shahjalal Islami Bank Limited, Banani Br.	35,891,315	56,549,191
Brac Bank Limited	-	11,647,861
Total	**51,750,683**	**76,974,929**

28.02 The Company is also holding contingent liability by opening import L/C for procurement of various materials from various party. The break up is as follows:

				Amount in Taka	
				June 30, 2018	June 30, 2017
LC NO.	**Product**	**Amount in USD**	**Rate**	**Amount in Taka**	**Amount in Taka**
L/C#297418010042	Computer Hardware	$40,000	83.5	3,340,000	-
L/C# 308517011434	POS	$345,600	82	-	28,339,200
L/C# 308517011247	HSM	€33,770	100	-	3,377,000
Total				**3,340,000**	**31,716,200**

29.00 Related Party Disclosures:

The details of related party transaction during the year along with the relationship is illustrated below in accordance with IAS 24:

Name of the Company	Total transaction during the year (Tk)	Relationship with Company	Nature of Transaction	Balance as on 30-06-2018	Balance as on 30-06-2017
aamra networks limited	393,455,358	Concern under common management	Sale of Equipment & Services	10,159,649	6,210,000
aamra networks limited	73,598,043		Intercompany transaction	-	-
ACE IT networks limited	504,000		Sale of Equipment & Services		40,27,000
aamra holdings limited	48,000,000		Relationship & Management expenses (Payment for Internal Audit services, Corporate and legal services, Secretarial services, Taxation advisory services, investment and finance related services etc.)	-	-
aamra fitness limited	1,027,500		For office supplies & branding expenses	1,27,500	-
Syed Farhad Ahmed	3,900,000	Managing Director and shareholder	Directors remuneration	-	-

30.00 Earnings Per Share:	**30-06-2018**	**30-06-2017**
Profit attributable to ordinary shareholders		
Net Profit for the year	89,055,606	84,349,012
Weighted average number of ordinary shares		
Ordinary shares as at the beginning of the year	55,369,395	55,369,395
Weighted average number of ordinary shares at the end of the year	55,369,395	55,369,395
Earning Per Share	1.61	1.52

	Amount in Taka	
	June 30, 2018	June 30, 2017

31.00 Correction of Error

The Company did not consider The Effects of Changes in Foreign Exchange Rates at the time of preparing the financial statements of previous years. During the reporting period the management correct the opening balance of retained earnings of previous year as per "IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors".

Retained Earnings	
Balance Brought Forward at 1st July 2016	167,600,858
Correction of Error: Translation of Foreign Exchange held at June 30, 2016	(3,121)
Corrected Opening Balance as at 1st July 2016	**167,597,737**
Profit/Loss for the year ended June 30, 2017 (as per prior year)	83,947,895
Less: Realized gain on Foreign Exchange Cash held at June 30, 2017	4,372
Less: Unrealized gain on payables held at June 30, 2017	396,744
Adjusted Retained Earnings as at June 30, 2017	**84,349,011**

32.00 Reconcilation of cash flows from operating activities through Indirect method

As per Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018: A Reconciliation of Net operating cash flow under Indicect Method is provided below:

Net Income after tax	89,055,606	84,349,012
Add: Current Tax	9,419,965	6,868,096
Add: Deferred Tax	1,487,251	(315,296)
Net Income before tax	99,962,821	90,901,812
Adjustment to reconcile profit before tax to net cash flows		
Amortization	18,515,893	23,144,868
Depreciation	41,672,806	34,948,245
Income tax paid	(43,888,742)	(30,191,662)
Effect of currency exchange on Cash	(5,676)	(4,372)
Working capital adjustments		
Increase in Inventory	(56,285,758)	17,462,079
Increase in Accounts Receivable	(77,149,870)	(72,908,475)
Decrease in advances and pre-payment	35,308,700	(5,428,619)
Increase in trade payables	52,555,689	18,920,266
Decrease in provision for expenses	(14,957,464)	18,617,024
Decrease in Advance against sales	(18,123,826)	22,606,900
Cash flows from operating activities	**37,604,576**	**118,068,067**

aamra technologies limited

F.R Tower (17th Floor), 32 Kemal Ataturk Avenue
Banani C/A, Dhaka-1213, Tel: +88029841100
Email: info@networks.com.bd

PROXY FORM

I/We .....
Of .....being a member of **aamra technologies limited** and a holder of .....shares hereby appoint Mr./Ms .....
as my/our proxy to vote for me/us and on my/our behalf at the **29th Annual General Meeting** of the company to be held on Monday December 24, 2018 at 10.00 AM and any adjournment thereof.

Signed this .....day of 2018

Signature .....
Name .....
(Member)

Revenue Stamp

Signature .....
Name .....
(Proxy)

BO A/C No. | | | | | | | | | | | | | | | | |

1) This form of proxy, duly completed must be deposited at least 48 hours before the meeting at the Company's Business office. Proxy is invalid if not duly signed and stamped.

2) Signature of the shareholder should agree with the Specimen Signature registered with the Company and depository register.

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aamra technologies limited

F.R Tower (17th Floor), 32 Kemal Ataturk Avenue
Banani C/A, Dhaka-1213, Tel: +88029841100
Email: info@networks.com.bd

ATTENDANCE SLIP

I hereby record my attendance at the 29th Annual General Meeting (AGM) to be held on Monday December 24, 2018 at 10.00 AM at Delta Life Conference Hall, Delta Life Tower, House-37, Road-90, Gulshan-2 Dhaka-1212 as holder of.....
.....Shares of the Company.

Name of the Member/Proxy .....

BO A/C No. | | | | | | | | | | | | | | | | |

Signature .....

N.B.: Shareholder attendance Meeting in person or by Proxy are requested to complete the attendance Slip and hand it over at the entrance of the meeting hall.

No gift or benefit in cash or kind shall be paid to the holder of equity securities at the AGM as per Bangladesh Securities and Exchange Commission notification No. SEC/SRMI/200-953/1950 dated 24th October 2000 (c).

VAMP STOCK

AMAR STOCK



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