AUDITOR'S REPORT
AND
AUDITED FINANCIAL STATEMENTS

OF

# AMAN COTTON FIBROUS LIMITED

FOR THE YEAR ENDED 30 JUNE 2017

**MAHFEL HUQ & CO.**
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# Independent Auditor's Report
## To the Shareholders of
## AMAN COTTON FIBROUS LIMITED

### Report on the Financial Statements

We have audited the accompanying Financial Statements of **AMAN COTTON FIBROUS LIMITED**, which comprise the Statement of Financial Position as at 30 June 2017 and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS), The Companies Act 1994, The Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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**Opinion**

In our opinion, the financial statements give a true and fair view of the financial position of the company as at 30 June 2017 and of its financial performance and its cash flows for the year then ended in accordance with the Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS), The Companies Act 1994, The Securities and Exchange Rules 1987 and other applicable laws and regulations.

**Report on Other Legal and Regulatory Requirements**

In accordance with The Companies Act 1994 and The Securities and Exchange Rules 1987, we further report that:

a) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of these books;

c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account; and

d) the expenditure incurred was for the purpose of the company's business.

Place : Dhaka
Date : October 24, 2017

MAHFEL HUQ & Co.
Chartered Accountants

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# AMAN COTTON FIBROUS LTD.

## Statement of Financial Position

## As at 30 June, 2017

| ASSETS | Notes | Amount in Taka | |
|---|---|---|---|
| | | June 30, 2017 | June 30, 2016 |
| **Non Current Assets :** | | **1,794,381,963** | **1,694,546,466** |
| Property, Plant and Equipment | 3.00 | 1,442,587,677 | 1,381,113,217 |
| Capital Work in Progress | 4.00 | 351,794,286 | 313,433,249 |
| **Current Assets :** | | **2,543,511,142** | **2,390,719,882** |
| Investment in Listed Securities | 5.00 | 6,404,575 | 4,080,480 |
| Inventories | 6.00 | 981,166,296 | 958,845,202 |
| Accounts and Other Receivables | 7.00 | 843,778,786 | 775,314,538 |
| Advances, Deposits & Pre-Payments | 8.00 | 483,276,839 | 481,846,578 |
| Loan to Sister Concern | 9.00 | 189,896,835 | 129,376,835 |
| Cash & Cash Equivalents | 10.00 | 38,987,811 | 41,256,249 |
| **Total Assets** | | **4,337,893,105** | **4,085,266,348** |
| **SHAREHOLDERS' EQUITY & LIABILITY** | | | |
| **Shareholders' Equity :** | | **3,129,326,452** | **2,850,201,690** |
| Share Capital -Paid up | 11.00 | 800,000,000 | 800,000,000 |
| Retained Earnings | 12.00 | 2,063,982,851 | 1,786,949,775 |
| Available For Sale (AFS ) Reserve | 12.01 | (38,637) | (2,130,323) |
| Revaluation Surplus | 13.00 | 265,382,238 | 265,382,238 |
| **Non Current Liabilities :** | | **151,789,290** | **150,854,123** |
| Long Term Borrowings- Net of Current Maturity | 14.00 | 73,442,949 | 83,771,435 |
| Deferred Tax Liability | 28.04 | 78,346,341 | 67,082,688 |
| **Current Liabilities :** | | **1,056,777,363** | **1,084,210,535** |
| Short Term Borrowings | 15.00 | 924,138,221 | 903,116,174 |
| Long Term Borrowings-Current Maturity | 16.00 | 33,385,425 | 59,799,522 |
| Accounts Payable | 17.00 | 3,206,987 | 3,570,666 |
| Liabilities for Expenses & Others | 18.00 | 36,037,680 | 39,077,004 |
| Provision for Taxation | 28.02 | 60,009,050 | 78,647,169 |
| **Total Liabilities & Shareholders' Equity** | | **4,337,893,105** | **4,085,266,348** |
| NAV per share with revaluation | 19.00 | **39.12** | **35.63** |
| NAV per share without revaluation | 19.00 | **35.80** | **32.31** |

The annexed notes 1 to 35 form an integral part of these Financial Statements.

**Company Secretary** **Chief Financial Officer** **Director** **Managing Director**

Signed as per annexed report on even date.

Place : Dhaka
Date : October 24, 2017

MAHFEL HUQ & CO. DHAKA ESTD. 1974 Chartered Accountants

**Mahfel Huq & Co.**
Chartered Accountants



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# AMAN COTTON FIBROUS LTD.

## Statement of Profit or Loss and Other Comprehensive Income

## For the year ended June 30, 2017

| Particulars | Notes | Amount in Taka | |
|---|---|---|---|
| | | June 30, 2017 | June 30, 2016 |
| **Sales** | **20.00** | **1,734,266,045** | **1,694,452,484** |
| Cost of Sales | **21.00** | (1,291,717,191) | (1,260,904,822) |
| **Gross Profit** | | **442,548,854** | **433,547,662** |
| **Operating Expenses:** | | **(40,477,243)** | **(41,378,198)** |
| Administrative Expenses | **24.00** | (26,562,639) | (25,597,344) |
| Selling and Distribution Expenses | **25.00** | (13,914,604) | (15,780,854) |
| **Operating Profit** | | **402,071,611** | **392,169,464** |
| Financial Expenses | **26.00** | **(63,023,368)** | (60,511,204) |
| **Profit before Other Income** | | **339,048,243** | **331,658,260** |
| Non Operating Income | **27.00** | 5,130,123 | 3,763,007 |
| **Profit before Contribution to WPPF** | | **344,178,366** | **335,421,267** |
| Contribution to WPPF | | (16,389,446) | (15,972,441) |
| **Profit before Tax** | | **327,788,920** | **319,448,826** |
| **Provision for Tax:** | **28.00** | (50,755,844) | (48,689,549) |
| Current Tax | **28.01** | (39,724,602) | (38,311,791) |
| Deferred Tax | **28.05** | (11,031,242) | (10,377,758) |
| **Net Profit after Tax** | | **277,033,076** | **270,759,277** |
| **Other Comprehensive Income :** | | **2,091,686** | **28,099,251** |
| Unrealized gain/(loss) on securities available for sale | **5.01** | 2,324,096 | 147,260 |
| Related tax | | (232,410) | (14,726) |
| Tax on Revaluation reserve | | - | 27,966,717 |
| **Total Comprehensive Income** | | **279,124,762** | **298,858,528** |
| **Basic Earnings Per Share** | **29.01** | **3.46** | **3.38** |
| **Diluted Earnings per share** | **29.02** | **3.46** | **3.38** |

The annexed notes 1 to 35 form an integral part of these Financial Statements.

**Company Secretary** **Chief Financial Officer** **Director** **Managing Director**

Signed as per annexed report on even date.

Place : Dhaka
Date : October 24, 2017

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## AMAN COTTON FIBROUS LTD.
### Statement of Changes in Equity
### For the Year ended June 30, 2017

**Amount In Taka**

| Particulas | Share Capital | Revaluation Surplus | Available For Sale (AFS) Reserve | Retained Earnings | Total |
|---|---|---|---|---|---|
| Balance as on July 01, 2016 | 800,000,000 | 265,382,238 | (2,130,323) | 1,786,949,775 | 2,850,201,690 |
| Unrealised gain/(loss) on securities available for sale | - | - | 2,324,096 | - | 2,324,096 |
| Related tax | - | - | (232,410) | - | (232,410) |
| Profit for the year | - | - | - | 277,033,076 | 277,033,076 |
| Balance as on 30-06- 2017 | **800,000,000** | **265,382,238** | **(38,637)** | **2,063,982,851** | **3,129,326,452** |

### Statement of Changes in Equity
### For the Year ended June 30, 2016

| Particulas | Share Capital | Revaluation Surplus | Available For Sale (AFS) Reserve | Retained Earnings | Total |
|---|---|---|---|---|---|
| Balance as on July 01, 2015 | 800,000,000 | 237,415,521 | (2,262,857) | 1,516,190,498 | 2,551,343,162 |
| Unrealised gain/(loss) on securities available for sale | - | - | 147,260 | - | 147,260 |
| Related tax | - | 27,966,717 | (14,726) | - | 27,951,991 |
| Profit for the year | - | - | - | 270,759,277 | 270,759,277 |
| Balance as on 30-06- 2016 | **800,000,000** | **265,382,238** | **(2,130,323)** | **1,786,949,775** | **2,850,201,690** |

**Company Secretary** **Chief Financial Officer** **Director** **Managing Director**

Signed as per annexed report on even date.

Place : Dhaka
Date : October 24, 2017

Mahfel Huq & Co.
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# AMAN COTTON FIBROUS LTD.

## Statement of Cash Flows

## For the Year ended June 30, 2017

| Particulars | Note | Amount in Taka | |
|---|---|---|---|
| | | June 30, 2017 | June 30, 2016 |
| **Cash Flows from Operating Activities :** | | | |
| Cash Received from Customer & Others | | 1,692,113,403 | 1,748,419,306 |
| Cash Paid to Suppliers, Employees & Others | | (1,313,453,812) | (1,000,411,064) |
| **Cash Generated from Operations** | | **378,659,591** | **748,008,242** |
| Tax Paid | | (58,362,721) | (72,337,860) |
| **Net Cash Generated from Operating Activities** | | **320,296,870** | **675,670,382** |
| **Cash Flows from Investing Activities:** | | | |
| Acquisition of Property, Plant & Equipment | | (36,274,322) | (12,280,819) |
| Capital Work In Progress | | (127,955,980) | (326,928,341) |
| Loan to Sister Concern | | (60,520,000) | (129,376,835) |
| Advance against Land Purchase | | (1,562,500) | (65,500,000) |
| Advance against Land Development | | 3,672,881 | (12,900,000) |
| Dividend Income | | 186,971 | 150,323 |
| **Net Cash Used in Investing Activities** | | **(222,452,950)** | **(546,835,672)** |
| **Cash Flows from Financing Activities:** | | | |
| Increase/(Decrease) in Long Term Borrowing | | (36,742,583) | (9,230,402) |
| Increase/(Decrease) in Short Term Borrowing | | 21,022,047 | (15,316,256) |
| Interest Paid | | (84,521,069) | (75,123,607) |
| **Net Cash flow From/(Used) in Financing Activities** | | **(100,241,605)** | **(99,670,265)** |
| **Net Increase/(Decrease) in cash and cash equivalents** | | **(2,397,685)** | **29,164,445** |
| Cash & Cash Equivalents at the beginning including For. Ex. gain/(loss) | | **41,256,249** | **12,072,423** |
| Cash & Cash Equivalents at the ending of the year | | **38,858,564** | **41,236,868** |
| Add, Unrealized foreign exchange gain/(loss)in cash & cash equivalents | | 129,247 | 19,381 |
| **Cash and Cash Equivalents at Closing including including For. Ex. gain/(loss)** | | **38,987,811** | **41,256,249** |
| Net Operating cash flow per share | | **4.00** | **8.45** |

**Company Secretary** **Chief Financial Officer** **Director** **Managing Director**

Signed as per annexed report on even date

Place : Dhaka
Date : October 24, 2017

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**Mahfel Huq & Co.**
Chartered Accountants

**AMAN COTTON FIBROUS LTD.**
**Notes to the Financial Statements**
**For the Year ended June 30, 2017**

## 1.00 Significant information of the enterprise:

### 1.01 Legal form of the Enterprise :

Aman Cotton Fibrous Ltd. was incorporated as a private Limited Company with the issuance of certificate of incorporation bearing No-C-403 dated December 28, 2005 by the Registrar of Joint Stock Companies & Firms and the Company commenced its commercial production on November 01, 2007. Subsequently the shareholders in their Extra-ordinary General Meeting held on 22 April, 2012 approved conversion of status of the company from private limited to public limited company.

### 1.02 Registered and Corporate Office of the Company:

Registered office of the company is situated at Boiragirchala, Shreepur, Gazipur.

Corporate office of the company is situated at 2 , Ishakha Avenue, Sector # 6, Uttara, Dhaka-1230.

### 1.03 Address of the Factory:

The factory of the Company was established at Boiragirchala, Shreepur, Gazipur.

### 1.04 Principal Activities and nature of the business

The Principal activities and nature of the business of the company is to manufacture of high quality yarn in Bangladesh and marketing and selling of product in the global and domestic Market.

## 2.00 Significant Accounting Policies:

### 2.01 Basis of preparation of Financial Statements:

The Financial Statement of the Company are prepared on a going concern assumption and in accordance with the Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS), the Companies Act 1994, The Securities and Exchange rules 1987 and other laws and rules applicable in Bangladesh.

### 2.02 Accounting Convention

The Financial Statements have been prepared on the basis of historical cost basis except land & land development (which have been stated at current cost), monetary assets at realisable value and Investment in listed Securities are carried at fair value based on the year ended quoted price.

### 2.03 Date of authorisation :

The Board of Directors of Aman Cotton Fibrous Ltd. approved this financial Statements on October 24, 2017.

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**2.04 Reporting Period :**

The Financial Statements of the Company cover one Financial year from 01 July , 2016 to 30 June, 2017.

**2.05 Statement of Cash Flows:**

Statement of Cash Flows have been prepared in accordance with BAS 7 " Statement of Cash Flows " and the cash flow from the operating activities are shown under direct method as prescribed.

**2.06 Recognition of Property, Plant & Equipment and Depreciation:**

In accordance with the International Accounting Standard adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) as BAS 16 "Property, Plant and Equipment" have been accounted for at cost less accumulated depreciation except land and land development. Cost includes expenditure that is directly attributed to the acquisition of the items. Depreciation is charged in addition to fixed assets when it is available for use. Depreciation on all Property, Plant & Equipment have been applied on Reducing Balance method as per decision of the Board at the following rate :

| | |
|---|---|
| Land & Land Development | - |
| Building & Civil Construction | 2.5% |
| Plant & Machinery | 15% |
| Electrical Installation | 10% |
| Electrical Equipment | 10% |
| Gas Line Installation | 10% |
| Fire Equipment | 15% |
| Vehicle | 20% |
| Office Equipment | 10% |
| Computer & IT Equipment | 20% |
| Furniture & Fixture | 10% |

Depreciation has been allocated @ 95% for manufacturing and 5% for non manufacturing expenditure.

Revaluation of assets : The company has revaluated its Land on 15 may, 2013 and incorporated the revaluation surplus in the Financial Statement accordingly and shown in note # 13.00

**2.07 Impairment :**

An asset is impaired when its carrying amount exceeds its recoverable amount. The company assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exits, the company estimates the recoverable amount of the asset. The recoverable amount of an asset is the higher of its fair value less cost to sell and its value in use. Carrying amount of the assets is reduced to its recoverable amount by recognizing an impaired loss immediately in statement of comprehensive income unless the asset is carried at revalued amount. Any impaired loss of a revalued asset treated as a revaluation decrease. During the period no impaired loss occurred to recognize in the Financial Statements.



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**2.08 Revenue Recognition:**

Revenue is recognized only when it is probable that the economic benefit of such transaction has been derived as per " BAS-18". Sales revenue is recognised when the shipments are made, transactions related to sales are completed and the sales invoices are issued in favour of the buyers.

**2.09 Valuation of Current Assets:**

**Accounts Receivable:**

These are stated at their original invoice less provision/ write off. Management considered the entire receivable as good and is collectable and therefore, no amount was provided for as bad debt in the current year's financial statement.

**Inventories:**

In compliance with the requirements of BAS 2 "Inventories", the Inventories have been valued at the lower of cost and net realizable value after making due allowance for any obsolete or slow moving items.

**2.10 Financial Instruments:**

**Derivative:**

According to BFRS 7: " Financial Instruments : Disclosures", the Company was not a Party to any derivative contract (financial instruments) at the financial statement date, such as forward exchange contracts, currency swap agreement or contract to hedge currency exposure related to import of capital machinery to be leased to lessees in future.

**Non-Derivative:**

Non-derivative financial instruments comprise of accounts and other receivable, borrowings and other payables and are shown at transaction cost as per BAS 39 "Financial Instruments: Recognition and Measurement".

**2.11 Currency of Reporting and Foreign currency transactions:**

**Currency of Reporting**

The financial statement of the Company has been prepared in the Bangladesh Taka (BDT).

**Foreign Currency Transactions**

Transactions in foreign currencies are converted into equivalent Taka applying the rate ruling at the date of such transactions as per BAS-21 " The Effect of Changes in Foreign Exchange Rates".

**2.12 Long Term Borrowings:**

Long term liabilities comprises the amount borrowed from the bank and other Financial Institutions for the long period of time and shown in the accounts at transaction cost as per BAS 39 "Financial Instruments: Recognition and Measurement".

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**2.13 Contingent Liabilities:**

Contingent Liabilities are those which arise due to the past event which shall be settled in the future on the occurrence or non occurrence of some uncertain event, cost of which can be measured reliably as per BAS-37 " Provision, Contingent Liabilities and Contingent Assets". In the year under review there is no such contingent liabilities as well as no commitment is made , to be settled in the future.

**2.14 Taxation:**

**Current Tax**

Provision for Current income Tax has been made at the rate of 15% as prescribed in the Finance Act, 2016 on the accounting profit made by the Company making some adjustment with the profit as per ITO 1984 in compliance with BAS-12 "Income Taxes".

**Deferred Taxation**

Deferred tax liabilities are the amount of income taxes payable in future years in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future years in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted at the reporting date. The impact on the account of changes in the deferred tax assets and liabilities for the year ended June 30, 2017 has been recognized in the statement of comprehensive income as per BAS-12 "Income

**2.15 Employee Benefits:**

The Company is operating Workers Profit Participation Fund (WPPF) according to Bangladesh Labour Law 2006 and Bangladesh labor ( Amendment ) Act 2013 are accounted for securing benefits to the employees in accordance with the provision of Bangladesh Accounting Standard (BAS) 19, " Employee Benefit". The company pays two festival bonuses to all employees in every year.

**2.16 Borrowing cost:**

The borrowing cost is capitalized unless active developments of related assets are interrupted or cease when the borrowing cost directly transferred to the profit and loss account as per BAS-23 " Borrowing Cost".

**2.17 Earning Per Share:**

The Company calculates Earning Per Share (EPS) in accordance with BAS-33 " Earning Per Share" which has been shown on the face of the Statement of Comprehensive Income and details are shown in Note-29.

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**Basic Earnings Per Share**

This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, minority interest or extra or ordinary items, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders.

**Weighted average number of ordinary shares outstanding during the year:**

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of shares issued during the year multiplied by a time weighted factor is the number of months the specific shares is outstanding as a proportion of the total number of months in the year.

**Diluted earnings per share:**

No diluted earnings per share is required to be calculated for the period as there was no scope for dilution during the year.

**2.18 Information about business segments:**

As per BFRS 8 "Operating Segment", this is a distinguishable component of a company that is engaged in providing an individual product or service or a group of related product or service and that is subject to risk and return that are different from those of other business segment. During the year under review the company had no operational segment either business or geographical segments.

**2.19 Application of Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards(BFRS) :**

The Financial Statements have been prepared in compliance with requirement of BAS and BFRS as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and applicable in Bangladesh. The following BASs and BFRS are applicable for the financial statements for the period under review :

BAS- 1 Presentation of Financial Statements
BAS- 2 Inventories
BAS- 7 Statement of Cash Flows
BAS- 8 Accounting Policies, Changes in Accounting Estimates and Errors
BAS- 10 Events after the Reporting Period
BAS- 12 Income Taxes
BAS- 16 Property, Plant and Equipment
BAS- 18 Revenue
BAS- 21 The effects of changes in Foreign Exchange Rate
BAS- 23 Borrowing Cost
BAS- 24 Related Party Disclosure
BAS- 32 Financial Instruments Presentation
BAS- 33 Earning Per Share (EPS)
BAS- 37 Provisions, Contingent Liabilities and Contingent Assets
BAS- 39 Financial Instruments : Recognition and Measurement
BFRS- 7 Financial Instruments : Disclosures

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**Responsibility for preparation and presentation of financial statements:**

The Company's management and the Board of Directors are responsible for the preparation and presentation of Financial Statements as per section 183 of the companies Act 1994

**Components of the Financial Statements:**

Following are the component of the financial statements

a) Statement of Financial Position as at June 30, 2017

b) Statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2017

c) Statement of Changes in Equity for the year ended June 30, 2017

d) Statement of Cash Flows for the year ended June 30, 2017

e) Explanatory notes to the financial statements.

**Comparative:**

Comparative information have been disclosed in respect of the previous year for all numerical information in the financial statements including narrative and descriptive information when it is relevant for understanding of the current year's financial statements.

Previous year's figure has been re-arranged and restated whenever considered necessary to ensure comparability with the current year's presentation as per BAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors".

**General:**

The figure has been rounded off to the nearest Taka.

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| | | Amount in Taka | |
|---|---|---|---|
| | | June 30, 2017 | June 30, 2016 |
| **3.00** | **Property, Plant and Equipment:** | | |
| | Land & Land Development | 476,783,745 | 473,110,864 |
| | Building & Civil Construction | 663,722,844 | 588,849,129 |
| | Plant & Machinery | 285,889,539 | 300,568,579 |
| | Electrical Installation | 6,920,000 | 7,688,888 |
| | Electrical Equipment | 2,062,434 | 2,291,593 |
| | Gas Line Installation | 876,289 | 973,655 |
| | Fire Equipment | 255,492 | 300,579 |
| | Vehicle | 4,247,801 | 5,309,751 |
| | Office Equipment | 325,107 | 361,230 |
| | Computer & IT Equipment | 203,857 | 213,872 |
| | Furniture & Fixture | 1,300,569 | 1,445,077 |
| | | **1,442,587,677** | **1,381,113,217** |
| **3.01** | **Movement of Fixed Assets** | | |
| | **Fixed Assets at cost :** | | |
| | Opening Balance | 2,497,148,358 | 2,320,325,318 |
| | Add: Addition during the year | 125,869,265 | 176,823,040 |
| | Closing Balance | 2,623,017,623 | 2,497,148,358 |
| | Less: Accumulated Deprecation | (1,180,429,947) | (1,116,035,141) |
| | **Written Down Value (WDV)** | **1,442,587,677** | **1,381,113,217** |
| | **Details please see Annexure-'A'** | | |
| **4.00** | **Capital Work in Progress** | | |
| | Capital work in progress represents the cost of construction of Workers Dormitory, Factory Building, Ducting, Staff Quarter, Internal Road, Drain, Boundary wall etc. | | |
| **4.01** | **The details breakup of the above are as follows:** | | |
| | **Worker's Dormitories** | | |
| | Opening Balance | 86,057,319 | 151,047,129 |
| | Addition made during the year | 3,537,624 | 99,552,411 |
| | Less: Transferred to the Factory Building & Civil Construction | (89,594,943) | (164,542,221) |
| | | - | **86,057,319** |
| **4.02** | **The details breakup of the new Factory Building are as follows:** | | |
| | New Factory Building is being constructed on 316.25 DCM Land at Sreepur, Dist-Gazipur, to produce specialized yarn to fulfill the market demand. | | |
| | This is made up as under | | |
| | Factory Building | 237,142,267 | 167,669,302 |
| | Worker's Dormitories | 30,762,792 | 6,111,553 |
| | Ducting | 47,260,585 | 32,583,418 |
| | Road & Boundary Wall | 14,754,580 | 12,664,006 |
| | Staff Quarter | 21,874,062 | 8,347,651 |
| | | **351,794,286** | **227,375,930** |
| | **Total Capital Work in Progress (4.01+4.02)** | **351,794,286** | **313,433,249** |

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| | Amount in Taka | |
|---|---|---|
| | June 30, 2017 | June 30, 2016 |

**5.00 Investment in Listed Securities :**

This represents investment in listed shares

| | | |
|---|---|---|
| Market Value of Securities | 6,404,575 | 4,080,480 |
| | **6,404,575** | **4,080,480** |

Detail descriptions of the securities are as under.

| Name of the Securities | Quantity | Cost Value (Tk) | Market Value (Tk) | Unrealised Gain/(Loss) |
|---|---|---|---|---|
| Lanka Bangla Finance | 62,626 | 2,499,056 | 3,488,268 | 989,212 |
| Meghna Life | 30,076 | 2,455,351 | 1,672,225 | (783,126) |
| BBS | 3,168 | 135,540 | 155,232 | 19,692 |
| Al-Arafah Bank ltd. | 10,500 | 151,604 | 196,350 | 44,746 |
| SALAMCRST | 25,500 | 1,205,954 | 892,500 | (313,454) |
| | **131,870** | **6,447,506** | **6,404,575** | **(42,930)** |

*Details of Margin loan against purchase of listed companies share have been shown in note no - 15.

**5.01 Unrealized Gain / (Loss) during the year:**

| | | |
|---|---|---|
| Unrealized Gain / (Loss) as per Current Year Portfolio Statement | (42,930) | (2,367,026) |
| Unrealized Gain / (Loss) as per Last Year Portfolio Statement | (2,367,026) | (2,514,286) |
| **Unrealized Gain / (Loss) during the year** | **2,324,096** | **147,260** |

**6.00 Inventories :**

| | | | |
|---|---|---|---|
| Finished Goods | [Note-6.01] | 71,010,160 | 173,937,525 |
| Working-in-process | [Note-6.02] | 17,897,270 | 17,062,856 |
| Raw Materials | [Note-6.03] | 820,671,208 | 707,020,640 |
| Packing Materials | [Note-6.04] | 3,864,568 | 3,325,771 |
| Other Materials | [Note-6.05] | 67,723,091 | 57,498,410 |
| | | **981,166,296** | **958,845,202** |

**6.01 Finished Goods :**

**Value inTaka-**

| | | |
|---|---|---|
| Carded | 47,756,786 | 92,357,820 |
| Combed | 23,253,374 | 81,579,705 |
| | **71,010,160** | **173,937,525** |

**Quantity in MT-**

| | | |
|---|---|---|
| Carded | 253 | 423 |
| Combed | 119 | 362 |
| | **372** | **785** |

**6.02 Working-in-process**

**Value inTaka-**

| | | |
|---|---|---|
| Carded | 9,818,780 | 10,259,412 |
| Combed | 8,078,490 | 6,803,443 |
| | **17,897,270** | **17,062,856** |

**Quantity in MT-**

| | | |
|---|---|---|
| Carded | 53 | 51 |
| Combed | 42 | 33 |
| | **95** | **84** |

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| | | Amount in Taka | |
|---|---|---|---|
| | | June 30, 2017 | June 30, 2016 |
| 6.03 | **Raw Materials :** | | |
| | **Value inTaka-** | | |
| | Raw Cotton | 820,671,208 | 707,020,640 |
| | | **820,671,208** | **707,020,640** |
| | **Quantity in MT-** | | |
| | Raw Cotton | 5,778 | 5,188 |
| | | **5,778** | **5,188** |
| 6.04 | **Packing Materials :** | | |
| | **Value inTaka-** | | |
| | CONE | 422,911 | 718,784 |
| | Poly Bag | 1,711,592 | 1,485,239 |
| | WPP Bag | 1,555,189 | 1,023,998 |
| | Sticker | 174,876 | 97,749 |
| | | **3,864,568** | **3,325,771** |
| | **Quantity in Pcs & Kgs-** | | |
| | CONE (pcs.) | 156,634 | 266,216 |
| | Poly Bag(kg.) | 9,616 | 7,858 |
| | WPP Bag (Kg.) | 62,208 | 40,960 |
| | Sticker (pcs.) | 1,748,759 | 977,490 |
| 6.05 | **Other Materials** | | |
| | **Value inTaka-** | | |
| | Spare Parts | 67,723,091 | 57,498,410 |
| | | **67,723,091** | **57,498,410** |
| 7.00 | **Accounts and Other Receivables:** | | |
| | Accounts Receivables ( Notes-7.01) | 810,668,683 | 760,702,135 |
| | Other Receivables ( Notes-7.02) | 33,110,103 | 14,612,403 |
| | | **843,778,786** | **775,314,538** |
| 7.01 | **Accounts Receivable :** | | |
| | Opening Balance | 760,702,135 | 811,075,653 |
| | Add: Sales during the year | 1,734,266,045 | 1,694,452,484 |
| | Available for collection | 2,494,968,180 | 2,505,528,137 |
| | Less: Realized during the year | (1,687,199,292) | (1,746,137,015) |
| | | **807,768,888** | **759,391,122** |
| | Add: Translated Foreign Exchange Gain/ **(Note-23.00)** | 2,899,795 | 1,311,013 |
| | | **810,668,683** | **760,702,135** |
| | There is no related party transaction except transaction with Aman Tex Ltd. Details of Related party transactions have been shown in note - 31. | 62,298,006 | 29,798,045 |
| 7.02 | **Other Receivables :** | | |
| | Interest Receivable from Sister Concern | **33,110,103** | **14,612,403** |

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| | | Amount in Taka | |
|---|---|---|---|
| | | June 30, 2017 | June 30, 2016 |
| **7.03** | **Disclosure as per Schedule-XI, Part -I, of The Companies Act, 1994** | | |
| | Maturity less than 6 months | 810,668,683 | 760,702,135 |
| | Maturity more than 6 months | 33,110,103 | 14,612,403 |
| | | **843,778,786** | **775,314,538** |
| | Debts considered Good & Secured | 748,370,677 | 730,904,090 |
| | Debts considered Good without security | - | - |
| | Debts considered doubtful & bad | - | - |
| | Debts due by directors or other officers & staffs | 33,110,103 | 14,612,403 |
| | Debts due from companies under same management | 62,298,006 | 29,798,045 |
| | Maximum debt due by directors or officers & staffs at any time | - | - |
| | All the debts are considered good as it has been made through letter of credit. | | |
| **8.00** | **Advances, Deposits & Pre-Payments :** | | |
| | This is made-up as follows: | | |
| | **a) Advance against Income tax** | | |
| | Opening Balance | - | 22,977,851 |
| | Add: During the year | | |
| | TDS on Export Sales | 10,445,555 | 10,521,947 |
| | TDS on Vehicles Tax Token & Fitness Renewal Fee | 35,000 | 50,000 |
| | Tax on Dividend Income | 37,383 | 30,063 |
| | AIT through pay order | 47,844,783 | 61,735,850 |
| | Lesss: Adjustment during the year | (58,362,721) | (95,315,711) |
| | | - | (22,977,851) |
| | Total of Advance against Income Tax | - | - |
| | **b) Other advance** | | |
| | Advance against work | 4,581,590 | 2,159,098 |
| | Advance against Purchases | 370,521,358 | 346,397,652 |
| | Advance against Land Purchase | 67,062,500 | 65,500,000 |
| | Advance against Land Development | 9,227,119 | 12,900,000 |
| | Advance against L/C Margin | 6,417,607 | 42,581,033 |
| | Advance against Loan Installment | 2,288,130 | 2,288,130 |
| | Advance against C&F agency & Others | 3,566,570 | - |
| | Advance to ICB Capital Management Ltd | 2,000,000 | 1,000,000 |
| | | **465,664,874** | **472,825,913** |
| | **c) Security Deposits-** | | |
| | Mymensingh PBS-2 for Electricity Connection | 746,250 | 746,250 |
| | BTCL for T & T Line Connection | 18,000 | 18,000 |
| | Titas Gas T & D Co.Ltd. for Gas Connection | 6,320,415 | 6,320,415 |
| | Bank Guarantee for Titas Gas Connection | 10,527,300 | 1,936,000 |
| | | **17,611,965** | **9,020,665** |
| | | **483,276,839** | **481,846,578** |
| **8.01** | **Disclosure as per Schedule-XI, Part -I, of The Companies Act, 1994** | | |
| | Maturity less than 6 months | 465,664,874 | 472,825,913 |
| | Maturity more than 6 months | 17,611,965 | 9,020,665 |
| | | **483,276,839** | **481,846,578** |
| | Advance, deposits & prepayments considered good & secured | 416,214,339 | 416,346,578 |
| | Advance, deposit & prepayments considered Good without security | - | - |
| | Advance, deposit & prepayments considered doubtful & bad | - | - |
| | Advance, deposit & prepayments due by directors or other officers & staffs | 67,062,500 | 65,500,000 |
| | Advance, deposit & prepayments due from companies under same management | - | - |
| | Maximum advance due by directors or officers & staffs at any time | - | - |
| | | **483,276,839** | **481,846,578** |

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| | Amount in Taka | |
|---|---|---|
| | June 30, 2017 | June 30, 2016 |

**9.00 Loan to Sister Concern**

Temporary loan has been provided to the following concern of Aman Group at interest of 11% for their Operational purpose. This amount will be adjusted within the shortest time.

| | | |
|---|---|---|
| Aman Cement Mills Unit 2 Ltd | 93,061,835 | 95,361,835 |
| Aman Jute Fibrous Ltd | 13,515,000 | 13,515,000 |
| Anwara Mannan Textile Mills Ltd | 83,320,000 | 20,500,000 |
| | **189,896,835** | **129,376,835** |

**10.00 Cash and Cash Equivalents :**

This is made-up as follows:

| | | |
|---|---|---|
| Cash in hand | 9,506,849 | 4,616,257 |
| Cash at Banks (Note : 10.01) | 29,480,962 | 36,639,992 |
| | **38,987,811** | **41,256,249** |

**10.01 Details Break-up of cash at Bank is as follows :**

| | | |
|---|---|---|
| IBBL, Ramna Branch | 426,110 | 8,020,006 |
| NBL, Dilkusha Br. | 5,676 | 6,366 |
| IBBL, Palton Br. | 7,201 | 7,489 |
| EXIM Bank Ltd. Mawna Br. | 8,619 | 9,768 |
| EXIM Bank Ltd. Rajuk Br. | 17,944 | 363,554 |
| IBBL, Uttara Br. | 71,207 | 400,188 |
| IBBL, Mawna Br. | 36,275 | 10,435 |
| IBBL, Ramna Br, | 375,092 | 368,615 |
| Prime Bank Ltd, Motijheel Br. | 2,801 | 3,951 |
| Prime Bank Ltd, Uttara Br. | 110,672 | 113,012 |
| IBBL, Ramna Branch, | 17,021 | 203,397 |
| ONE Bank Ltd., Motijheel Branch, | 7,593 | 635,179 |
| Shahjalal Islami Bank Ltd, Dhaka Main Br., | 49,729 | 51,029 |
| Bank Asia , Uttara Br. Islamic wing | 8,525 | 9,675 |
| Bank Al- Falah Ltd, Dhaka | 46,544 | 48,894 |
| IBBL , Ramna, Dhaka FCAD ORQ | 1,090,087 | 2,388,133 |
| Pubali Bank, Principal Br, | 66,625 | 12,735 |
| South Bangla Agriculture & Commerce Bank Ltd, | 2,125 | 3,275 |
| Woori Bank, Uttara Branch | 1,108,238 | 5,762,378 |
| Woori Bank, Uttara Branch | 1,974,332 | 17,182,440 |
| Woori Bank, Uttara Branch | 80,032 | 170,593 |
| Meghna Bank Ltd, Uttara Branch | 4,466,213 | 868,880 |
| Meghna Bank Ltd, Uttara Branch | 19,492,416 | - |
| City Bank Ltd, Principal Branch | 9,885 | - |
| City Bank Ltd, Principal Branch | - | - |
| City Bank Ltd, Principal Branch | - | - |
| City Bank Ltd, Principal Branch | - | - |
| | **29,480,962** | **36,639,992** |

**11.00 Share Capital :**

Share Capital represents the followings:

| | | |
|---|---|---|
| Authorized: | | |
| 200,000,000 Ordinary Shares of Taka 10 each. | 2,000,000,000 | 2,000,000,000 |
| Issued subscribed and fully paid up capital: | | |
| 80,000,000 Ordinary shares of Taka 10 each. | 800,000,000 | 800,000,000 |
| | **800,000,000** | **800,000,000** |

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| | Amount in Taka | |
|---|---|---|
| | June 30, 2017 | June 30, 2016 |

**11.01 Share Holding Position :**

Particulars of share holders and their share holding position is as under:

| Name of the Shareholders | Number of Shares | | % | Amount in Taka | |
|---|---|---|---|---|---|
| | 30 June, 2017 | 30 June, 2016 | | June 30, 2017 | June 30, 2016 |
| Md. Rafiqul Islam | 15,600,000 | 15,600,000 | 19.50% | 156,000,000 | 156,000,000 |
| Md. Shofiqul Islam | 15,600,000 | 15,600,000 | 19.50% | 156,000,000 | 156,000,000 |
| Md. Toufiqul Islam | 15,600,000 | 15,600,000 | 19.50% | 156,000,000 | 156,000,000 |
| Md. Toriqul Islam | 22,800,000 | 22,800,000 | 28.50% | 228,000,000 | 228,000,000 |
| Ms. Mukta Islam | 3,600,000 | 3,600,000 | 4.50% | 36,000,000 | 36,000,000 |
| Ms. Sajeda Islam | 3,600,000 | 3,600,000 | 4.50% | 36,000,000 | 36,000,000 |
| Aman Seed Storage Ltd. | 3,200,000 | 3,200,000 | 4.00% | 32,000,000 | 32,000,000 |
| | **80,000,000** | **80,000,000** | **100.00%** | **800,000,000** | **800,000,000** |

**11.02 Classification of shares by holdining :**

| Slabs by Number of Shares | No.of Shareholders | No.of Shares | No.of Shares | Holding % |
|---|---|---|---|---|
| Less than 500 | - | - | - | - |
| From 501 to 5,000 | - | - | - | - |
| From 5,001 to 10,000 | - | - | - | - |
| From 10,001 to 20,000 | - | - | - | - |
| From 20,001 to 30,000 | - | - | - | - |
| From 30,001 to 40,000 | - | - | - | - |
| From 40,001 to 50,000 | - | - | - | - |
| From 50,001 to 1,00,000 | - | - | - | - |
| From 1,00,001 | - | - | - | - |
| Above 1,000,000 | 7 | 80,000,000 | 80,000,000 | 100 |
| | **7** | **80,000,000** | **80,000,000** | **100** |

**12.00 Retained Earnings :**

| | | |
|---|---|---|
| Opening Balance | 1,786,949,775 | 1,516,190,498 |
| Add: Transferred from current year profit | 277,033,076 | 270,759,277 |
| **Closing Balance** | **2,063,982,851** | **1,786,949,775** |

**12.01 Available For Sale (AFS) Reserve :**

| | | |
|---|---|---|
| Opening Balance | (2,130,323) | (2,262,857) |
| Add: Addition during the year | 2,324,096 | 147,260 |
| Add: Related Tax | (232,410) | (14,726) |
| **Closing Balance** | **(38,637)** | **(2,130,323)** |

**13.00 Revaluation Surplus :**

Revaluation surplus made on Land and Land Development in the year 2013 by the approved enlisted valuer S.H.Khan & Co. Chartered Accountants. Details are shown as follows :

| | | |
|---|---|---|
| Fair Value/Market Value | 464,338,000 | 464,338,000 |
| Book Value | 185,025,622 | 185,025,622 |
| **Revaluation surplus** | **279,312,378** | **279,312,378** |
| Less : Deferred Tax on Revaluation @ 3% | (13,930,140) | (13,930,140) |
| **Net Balance of Revaluation surplus** | **265,382,238** | **265,382,238** |

Deferred Tax on revaluation surplus has been computed @ 3% as per provision of Finance Act 2016.
Name of the Valuer : **S.H. KHAN & CO. Chartered Accountants.** Address: Raz Bhaban ( 1st floor), 29 Dilkusha C/A. Dhaka-1000.
Date of Revaluation: 15 May, 2013

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| | Amount in Taka | |
|---|---|---|
| | June 30, 2017 | June 30, 2016 |

**14.00 Long Term Borrowings - Net of Current Maturity :**

This represents amount payable to Islami Bank Bangladesh Limited, Ramna Branch, Dhaka for implementation of project.

This is made up as follows:

**14.01 Islami Bank Bangladesh Ltd.**

| | | |
|---|---|---|
| Opening Balance at 1st July | 47,162,188 | 150,513,229 |
| Add : Received during the year | - | 5,942,620 |
| Add: Profit & Rent Charged which are paid/ Payable for the year | 3,794,160 | 17,320,576 |
| | 50,956,348 | 173,776,425 |
| Less: Payment made during the year - | | |
| Principal | (25,584,413) | (109,293,661) |
| Profit & Rent | (3,794,160) | (17,320,576) |
| **Closing Balance at 30 June** | **21,577,775** | **47,162,188** |
| Less: Current maturity transferred to current Liability | (15,391,028) | (44,190,848) |
| **Balance after current maturity** | **6,186,747** | **2,971,340** |

**14.02 Union Capital Limited**

This is made up as follows:

| | | |
|---|---|---|
| Opening Balance | 96,408,769 | - |
| Add, Addition made during the year | - | 100,000,000 |
| | **96,408,769** | **100,000,000** |
| Add, Interest Charged during the year | 11,723,130 | 3,273,159 |
| | **108,131,899** | **103,273,159** |
| Less, Payment made during the year | (22,881,300) | (6,864,390) |
| Closing Balance at 30 June | **85,250,599** | **96,408,769** |
| Less: Current maturity transferred to current Liability | (17,994,397) | (15,608,674) |
| Balance after current maturity | **67,256,202** | **80,800,095** |
| **Total Balance after Current Maturity at June 30** | **73,442,949** | **83,771,435** |

**14.03**

| Name of Bank | Nature | Limit | Tenure | Interest rate (%) | Security |
|---|---|---|---|---|---|
| Islami Bank Bangladesh Ltd., Ramna Br, Dhaka | HPSM | 842,143,773 | 11-01-2007 to 29-03-2019 | 12% | Land, Building & Machine |
| Islami Bank Bangladesh Ltd., Ramna Br, Dhaka | HPSM | 34,866,198 | 14-12-2014 to 19-05-2019 | 12% | Land, Building & Machine |
| Union Capital Ltd, 73 Sonargaon Road, Dhaka | Term Finance | 100,000,000 | 60 Months | 12.50% | 175 Decimal Land |

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| | Amount in Taka | |
|---|---|---|
| | June 30, 2017 | June 30, 2016 |

**15.00 Short Term Borrowings :**

The following represents loan sanctioned by the Islami Bank Bangladesh Ltd, Ramna Branch, Dhaka, Meghna Bank Ltd, Uttara Branch, Dhaka and Standard Bank Ltd, Principal Branch, Dhaka to provide working capital of the company which is fully secured by hypothecation of inventory and also includes current maturity of long term loan.

| | | |
|---|---|---|
| Islami Bank Bangladesh Ltd, Ramna, Dhaka-BAI MURABAHA/TR | 585,693,015 | 233,595,000 |
| Islami Bank Bangladesh Ltd, Ramna, Dhaka-MPI | 11,126,350 | 219,817,901 |
| Islami Bank Bangladesh Ltd, Ramna, Dhaka - EDF | 186,895,767 | 305,063,983 |
| Islami Bank Bangladesh Ltd, Ramna, Dhaka - MDB-Local | 10,432,496 | - |
| Islami Bank Bangladesh Ltd, Ramna, Dhaka - MDB-Foreign | 25,062,646 | - |
| Meghna Bank Limited, Uttara, Dhaka - LTR | 79,099,326 | 64,167,750 |
| Meghna Bank Limited, Uttara, Dhaka - MFCI or EDF | - | 63,635,955 |
| Standard Bank Ltd, Principal Branch, Motijheel | 25,575,667 | 16,472,606 |
| | **923,885,267** | **902,753,195** |
| Margin loan for purchase of listed share from Shahjalal Islami Bank Securities, Dilkusha Branch, Code no - 03850 | 252,954 | 362,979 |
| **Total Balance** | **924,138,221** | **903,116,174** |

**15.01 Details of the sanction are as under .**

| Name of Bank | Nature | Sanction Limit | Tenure | Interest rate | Security |
|---|---|---|---|---|---|
| Islami Bank Bangladesh Ltd., Ramna Br, Dhaka | BAI MURABAH A/TR/MPI/M | 700,000,000 | Below one year | 12% | Inventory Hypothecation |
| Standard Bank Ltd, Principal Branch, | CC-Hypo | 20,000,000 | Below one year | 11% | |
| Meghna Bank Ltd, Uttara Branch | LTR | 500,000,000 | Below one year | 12% | |
| | EDF/UPAS | | | Six months USD LIBOR plus | |

| | | |
|---|---|---|
| **16.00 Long Term Borrowings - Current Maturity (Note-14)** | **33,385,425** | **59,799,522** |

**17.00 Accounts Payable :**

| | | |
|---|---|---|
| Opening Balance | 3,570,666 | 3,026,385 |
| Add: Purchased during the year | 1,114,826,902 | 979,198,665 |
| Available for payment | 1,118,397,568 | 982,225,050 |
| Less: Payment made during the year | (1,115,190,581) | (978,654,384) |
| **Balance as on June 30** | **3,206,987** | **3,570,666** |

There is no related party transaction except Aman Packaging & Accessories Ltd for Packing Material Purchase. Detail have been shown in note no - 31.

**18.00 Liabilities for Expenses & Others :**

This is made-up as follows:

| | | |
|---|---|---|
| Gas Bill | 6,089,361 | 11,302,545 |
| Salary & wages | 3,813,312 | 3,947,556 |
| Remuneration Payable | 360,000 | 360,000 |
| WPPF Payable | 23,031,702 | 21,017,454 |
| TDS & VAT Payable | 1,996,093 | 2,185,980 |
| Audit & Professional fees Payable | 115,000 | 247,500 |
| Telephone | 4,643 | 3,718 |
| Electricity | 14,548 | 12,251 |
| Others Payable | 613,021 | - |
| | **36,037,680** | **39,077,004** |

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| | | Amount in Taka | |
|---|---|---|---|
| | | June 30, 2017 | June 30, 2016 |
| **19.00** | **Net Asset Value (NAV) :** | | |
| | **NAV per share with revaluation :** | | |
| | Shareholders' Equity including revaluation surplus | 3,129,326,452 | 2,850,201,690 |
| | Number of ordinary shares outstanding | 80,000,000 | 80,000,000 |
| | **Net Asset Value (NAV) per Share** | **39.12** | **35.63** |
| | **NAV per share without revaluation :** | | |
| | Shareholders' Equity excluding revaluation surplus | 2,863,944,214 | 2,584,819,452 |
| | Number of ordinary shares outstanding | 80,000,000 | 80,000,000 |
| | **Net Asset Value (NAV) per Share** | **35.80** | **32.31** |
| | Par Value of Share | 10 | 10 |
| **20.00** | **Sales :** | | |
| | Carded-Yarn | 1,232,258,560 | 1,247,420,514 |
| | Combed -Yarn | 502,007,485 | 447,031,970 |
| | | **1,734,266,045** | **1,694,452,484** |
| | **Quanty in MT-** | | |
| | Carded-Yarn | 4,856 | 4,759 |
| | Combed -Yarn | 1,867 | 1,639 |
| | | **6,723** | **6,398** |
| **21.00** | **Cost of Sales :** | | |
| | Raw materials consumption [Note-21.01] | 986,733,312 | 1,060,865,450 |
| | Packing materials consumption [Note- 21.03] | 13,904,226 | 13,912,839 |
| | Factory Overhead [Note-21.05] | 188,986,703 | 178,128,808 |
| | **Prime Cost** | 1,189,624,240 | 1,252,907,097 |
| | Opening WIP [Note-6.02] | 17,062,856 | 16,404,930 |
| | Closing WIP [Note-6.02] | (17,897,270) | (17,062,856) |
| | **Cost of proudction** | **1,188,789,825** | **1,252,249,171** |
| | Opening finished goods [Note-6.01] | 173,937,525 | 182,593,176 |
| | Closing Finished goods [Note 6.01] | (71,010,160) | (173,937,525) |
| | | **1,291,717,191** | **1,260,904,822** |
| **21.01** | **Raw Materials Consumption :** | | |
| | Opening Balance [Note-6.03] | 707,020,640 | 803,296,250 |
| | Purchase during the year [Note-21.02] | 1,100,383,880 | 964,589,840 |
| | Available for use | 1,807,404,520 | 1,767,886,090 |
| | Closing Balance [Note-6.03] | (820,671,208) | (707,020,640) |
| | | **986,733,312** | **1,060,865,450** |
| **21.02** | **Raw Materials Purchase :** | | |
| | **Value in [Taka]** | | |
| | Raw Cotton | 1,100,383,880 | 964,589,840 |
| | | **1,100,383,880** | **964,589,840** |
| | **Quantity in [MT]** | | |
| | Raw Cotton | 7,747 | 7,078 |
| | | **7,747** | **7,078** |

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| | Amount in Taka | |
|---|---|---|
| | June 30, 2017 | June 30, 2016 |
| **21.03 Packing Materials Consumption :** | | |
| Opening Balance [Note-6.04] | 3,325,771 | 2,629,785 |
| Purchase during the year [21.04] | 14,443,022 | 14,608,825 |
| Available for use | **17,768,793** | 17,238,610 |
| Closing Balance [Note-6.04] | (3,864,568) | (3,325,771) |
| | **13,904,226** | **13,912,839** |
| **21.04 Packing Materials Purchase :** | | |
| **Value inTaka-** | | |
| CONE | 7,895,065 | 7,634,412 |
| Poly Bag | 2,475,980 | 2,848,797 |
| WPP Bag | 3,691,475 | 3,746,850 |
| Sticker | 380,503 | 378,766 |
| | **14,443,022** | **14,608,825** |
| **Quantity in Pcs & Kgs-** | | |
| CONE (pcs.) | 2,924,098 | 2,827,560 |
| Poly Bag(kg.) | 13,910 | 15,073 |
| WPP Bag (Kg.) | 147,659 | 149,874 |
| Sticker (pcs.) | 3,805,026 | 3,787,655 |
| **21.05 Factory Overhead :** | | |
| Wages & allowances | 29,862,124 | 28,867,564 |
| Overtime | 1,447,326 | 1,487,698 |
| Factory Salary | 12,812,291 | 11,141,092 |
| Festival Bonus | 1,272,363 | 2,653,452 |
| C&F Charges | 3,298,573 | 3,104,568 |
| Carriage Inward | 1,522,475 | 1,109,176 |
| Spare Parts | 2,832,196 | 2,652,582 |
| Wax Roll | - | 991,646 |
| Fuel & Lubricants | 1,821,123 | 1,386,874 |
| Chemical used | 1,766,335 | 1,754,873 |
| Diesel for Generator | 1,106,874 | 1,031,456 |
| Indirect materials | 632,187 | 734,078 |
| Electricity | 227,156 | 212,198 |
| Gas Bill | 69,210,614 | 56,550,795 |
| Depreciation | 61,175,066 | 64,450,756 |
| | **188,986,703** | **178,128,808** |

**22.00 Transaction Foreign Exchange Gain/(Loss) upon realization :**

| Particulars | Actual realized/ setteled Amount | Realized/setteled as per Book | Total (2016-2017) | Total (2015-2016) |
|---|---|---|---|---|
| Accounts Receivables | 1,688,186,379 | 1,687,199,292 | 987,087 | 1,303,634 |
| | | | **987,087** | **1,303,634** |

**23.00 Translation Foreign Exchange Gain/ (Loss)**

| Particulars | Monetary Assets in USD as per Bank Statement | BDT as on June 30, 2017 @ 80.5 | BDT as per Books of Accounts | Gain/(Loss) in Taka (2016-2017) | Gain/(Loss) in Taka (2015-2016) |
|---|---|---|---|---|---|
| Accounts Receivables | 10,097,111 | 812,817,444 | 809,917,649 | 2,899,795 | 1,311,013 |
| Cash & Cash Equivalents | 258,494 | 20,808,803 | 20,679,556 | 129,247 | 19,381 |
| | | | | **3,029,042** | **1,330,394** |

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| | Amount in Taka | |
|---|---|---|
| | June 30, 2017 | June 30, 2016 |
| **24.00 Administrative Expenses :** | | |
| This is made-up as follows - | | |
| Salary and Allowances | 9,381,982 | 9,465,674 |
| Festival Bonus | 1,336,063 | 1,060,576 |
| Directors Remuneration | 4,800,000 | 4,800,000 |
| Board meeting fee | 397,250 | 304,750 |
| Office Rent | 981,000 | 981,000 |
| Delivery Expenses | 190,898 | 151,327 |
| Staff Fooding | 796,542 | 788,412 |
| Electricity | 205,221 | 197,874 |
| Fax and Mobile Exp | 287,659 | 267,501 |
| Telephone | 37,472 | 31,439 |
| Postage and Courier | 14,600 | 18,964 |
| Entertainment | 76,234 | 73,486 |
| Local Conveyance | 143,476 | 119,875 |
| Stationery | 212,120 | 179,784 |
| Office Supplies | 43,329 | 38,762 |
| Gardening | 4,250 | 4,883 |
| Fuel, Oil and Lubricants | 504,403 | 687,658 |
| Fees, Forms, and Renewals | 507,985 | 229,872 |
| Misc. Expenses | 742,106 | 848,763 |
| Repair & Maintenance ( Civil) | 166,806 | 267,586 |
| Repair & Maintenance (Machine) | 478,167 | 678,905 |
| Medical Expenses | 4,043 | 3,080 |
| Audit & Professional fees | 316,250 | 316,250 |
| Bank Charges | 450,381 | 251,807 |
| Uniform & Liveries | 15,600 | 12,156 |
| Road Show Expenses | 824,082 | - |
| Testing Expenses | 56,318 | 49,764 |
| Repair & Maintenance (Electric) | 268,889 | 289,786 |
| Commercial expenses | 97,861 | 83,405 |
| Paper & Periodicals | 1,912 | 1,860 |
| Depreciation | 3,219,740 | 3,392,145 |
| | **26,562,639** | **25,597,344** |
| **25.00 Selling and Distribution Expenses :** | | |
| This is made-up as follows - | | |
| Salary & Allowances | 8,818,776 | 10,606,402 |
| Festival Bonus | 476,138 | 777,063 |
| Carriage Outward | 861,800 | 821,642 |
| Advertisement | 22,092 | 26,050 |
| Sample Expenses | 356,563 | 342,187 |
| Freight Charges | 541,142 | 667,984 |
| Tours & Travels | 186,092 | 187,569 |
| BTMEA | 257,000 | 305,900 |
| Stationery | 198,322 | 191,127 |
| Other Expenses | 794,949 | 478,060 |
| L/C Realisation Charges | 1,401,730 | 1,376,870 |
| | **13,914,604** | **15,780,854** |
| **26.00 Financial Expenses :** | | |
| Interest on Term loan from Union Capital Ltd | 11,723,130 | 3,273,159 |
| Interest on loan from Meghna Bank Limited - LATR & EDF | 4,215,466 | 93,250 |
| Profit/rent (Interest) on HPSM A/C-IBBL, Ramna, Dhaka | 3,794,160 | 17,320,576 |
| Profit (Interest) on MPI, BAIM & TR A/C.-IBBL, Ramna and SBL, Dhaka | 54,175,439 | 43,476,713 |
| Interest on MFCI - EDF | 10,612,874 | 10,959,909 |
| Interest charged on Loan to sister concern | (21,497,701) | (14,612,403) |
| | **63,023,368** | **60,511,204** |

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AMAR STOCK

| | Amount in Taka | |
|---|---|---|
| | June 30, 2017 | June 30, 2016 |

**27.00 Non Operating Income :**

This is arrived at as follows:

| | | |
|---|---|---|
| Translation Gain/ (Loss) on Cash & Cash Equivalents | 129,247 | 19,381 |
| Misc. Income | 927,023 | 978,657 |
| Dividend Income | 186,971 | 150,323 |
| Transaction Gain/ (Loss) | 987,087 | 1,303,634 |
| Translation Gain/ (Loss) on Accounts Receivable | 2,899,795 | 1,311,013 |
| | **5,130,123** | **3,763,007** |

**28.00 Provision for Taxation :**

**28.01 Current Tax :**

| | | |
|---|---|---|
| Net Profit Before Tax | 327,788,920 | 319,448,826 |
| Accounting Depreciation | 64,394,806 | 67,842,901 |
| Unrealized Foreign Exchange Gain/(Loss) | (3,029,042) | (1,330,394) |
| Other Income | (2,101,081) | (2,432,614) |
| Tax Depreciation | (133,972,907) | (136,713,480) |
| **Business Income** | **253,080,695** | **246,815,240** |

**a) Minimum Tax :**

| | | |
|---|---|---|
| (i) the minimum tax under sub-section (2); or | 10,445,555 | 10,521,947 |
| (ii) the minimum tax under sub-section (4). | 4,336,758 | 4,275,877 |
| **Minimum tax** | **14,782,313** | **10,521,947** |

**b) Regular Tax :**

| | | |
|---|---|---|
| Tax on taxable business income | 37,962,104 | 37,022,286 |
| Tax on other income | 1,730,103 | 1,264,440 |
| Tax on dividend income | 32,394 | 25,065 |
| | **39,724,602** | **38,311,791** |
| **Tax liabilities (Higher of A & B)** | **39,724,602** | **38,311,791** |

**28.02 Provision For Taxation :**

| | | |
|---|---|---|
| Opening Balance | 78,647,169 | 135,651,089 |
| Add -Provision for the year | 39,724,602 | 38,311,791 |
| **Total Liability** | **118,371,771** | **173,962,880** |
| Less: Adjustment during the year | (58,362,721) | (95,315,711) |
| **Total Tax Liability** | **60,009,050** | **78,647,169** |

**28.03 Deferred Tax :**

Deferred Tax liabilities represents the amount provided for Tk.1,39,30,140/= on Revaluation Surplus of Fixed Asset that will be continued before disposal of such Asset and the amount of 64,420,494/= provided on Temporary difference of written down value as per Accounts and written down value of tax base by multiplying applicable tax rate @ 15%.

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AMARSTOCK

| | | Amount in Taka | |
|---|---|---|---|
| | | June 30, 2017 | June 30, 2016 |
| **28 04** | **Deferred Tax Liability/(Assets) :** | | |
| | Carrying Amount of the PPE (except land) | 965,803,932 | 908,002,353 |
| | Tax Base of PPE (except land) | 543,401,738 | 555,178,262 |
| | Taxable/(Deductible) Temporary Difference | 422,402,193 | 352,824,091 |
| | Tax Rate | 15% | 15% |
| | Deferred Tax Liability/(Assets) at Closing | 63,360,329 | 52,923,614 |
| | Add : Translation Gain/ (Loss) ( Note-23.00) | 1,060,165 | 465,638 |
| | | **64,420,494** | **53,389,251** |
| | Add, Unrealised Gain/(Loss) on securities available for sale | (4,293) | (236,703) |
| | Add : Tax on Revaluation (Note- 13.00) | 13,930,140 | 13,930,140 |
| | Total Deferred Tax Liability/(Assets) at Closing | **78,346,341** | **67,082,688** |

Deferred Tax on translation gain or loss has been computed @ 35% as applicable to other income.

| | | | |
|---|---|---|---|
| **28.05** | **Deferred Tax Expenses/(Income) :** | | |
| | Deferred Tax Liability/(Assets) at Closing except revaluation | 64,420,494 | 53,389,251 |
| | Deferred Tax Liability/(Assets) as at Opening except revaluation | 53,389,251 | 43,011,493 |
| | **Deferred Tax Expenses/(Income)** | **11,031,242** | **10,377,758** |
| **29.00** | **Earnings Per Share :** | **3.46** | **3.38** |
| **29.01** | **Basic Earnings per share :** | | |
| | Net Profit after tax on core Business | 271,902,953 | 266,996,269 |
| | Weighted Average No. of Shares | 80,000,000 | 80,000,000 |
| | **Basic Earnings Per Share** | **3.40** | **3.34** |
| | **Non Operating Income** | 5,130,123 | 3,763,007 |
| | Weighted Average No. of Shares | 80,000,000 | 80,000,000 |
| | **Basic Earnings Per Share on non operating income** | **0.06** | **0.04** |
| **29.02** | **Diluted Earnings per share :** | | |
| | Profit after tax | 277,033,076 | 270,759,277 |
| | Total existing number of shares | 80,000,000 | 80,000,000 |
| | **Diluted Earnings per share** | **3.46** | **3.38** |

**30.00 Contingent liabilities & Capital Commitments :**

a) There is no claim against the company not acknowledged as debt.

b) There is no un-availed credit facilities, other than those in the normal course of business, available to the company as on 30 June, 2017

c) The Income Tax related to the Assessment year 2012-2013, 2013-2014, 2014-2015 & 2015-2016 against the DCT Assesment order is under Appeal with the Tax Authority. As such no additional Tax provision in respect of above year has been made in this year.

| Assessment Year | Amount |
|---|---|
| 2012-2013 | 2,077,824 |
| 2013-2014 | 33,383,837 |
| 2014-2015 | 1,334,810 |
| 2015-2016 | 3,735,510 |

d) Capital Commitments under the head advance against land purchase at Sreepur, Gazipur for Tk 12,33,37,500 represents the following:

| Name of Party | Date of Registered Baina | Deed no. | DCM | Total Advance as on June 30, 2017 | Total Advance as on June 30, 2016 |
|---|---|---|---|---|---|
| Islam Brothers | 29.06.2016 | 8750 | 277.5 | 52,000,000 | 50,500,000 |
| Anwara Mannan Textile Mills Ltd | 29.06.2016 | 8751 | 38.75 | 15,062,500 | 15,000,000 |
| **Total** | | | **316.25** | **67,062,500** | **65,500,000** |



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**31.00 Related Party Disclosure :**

The party is related to the company if the party cast significant influence over the subject matters and also holding the controlling power of the management affairs of the company and any transaction made during the year with the party related therewith is termed as related party transaction as per BAS-24 "Related Party Disclosure". During the year under audit related party transactions were made that which has influenced the company's business. The details of related party transactions during the year along with the relationship is illustrated below in accordance of BAS 24 :

| Particulars | | | June 30, 2017 | June 30, 2016 |
|---|---|---|---|---|
| **Name of the Party** | **Relationship with the Company** | **Nature of transaction** | **Transacted amount in BDT** | **Transacted amount in BDT** |
| Md. Rafiqul Islam | MD & Shareholder | Board Meeting Fee | 56,750 | 51,750 |
| | | Remuneration | 4,800,000 | 4,800,000 |
| Md. Shofiqul Islam | Director & Shareholder | Board Meeting Fee | 56,750 | 51,750 |
| Md. Toufiqul Islam | Director & Shareholder | Board Meeting Fee | 56,750 | 51,750 |
| Md.Toriqul Islam | Director & Shareholder | Board Meeting Fee | 56,750 | 51,750 |
| Md. Rabiul Haque | Nominated Director | Board Meeting Fee | 56,750 | 51,750 |
| A.K.M Akhtaruzzaman | Independent Director | Board Meeting Fee | 56,750 | 23,000 |
| Md. Zafrul Islam Farook | Independent Director | Board Meeting Fee | 56,750 | 23,000 |
| Aman Group | Common Director | Rent | 900,000 | 900,000 |
| Aman Tex Ltd. | Common Director | Sales | 282,522,224 | 250,303,533 |
| | | Receivables | 62,298,006 | 29,798,045 |
| Aman Packaging & Accessories Ltd | Common Director | Purchase | 8,170,889 | 3,061,382 |
| | | Payable | Nil | Nil |
| Islam Brothers & Co | Common Director | Advance | 52,000,000 | 50,500,000 |
| Anwara Mannan Textile Mills Ltd | Common Director | Advance | 15,062,500 | 15,000,000 |
| Anwara Mannan Textile Mills Ltd | Common Director | Loan | 83,320,000 | 20,500,000 |
| | | Interest Receivable | 11,721,073 | 5,198,438 |
| Aman Cement Mills unit-2 Ltd | Common Director | Loan | 93,061,835 | 95,361,835 |
| | | Interest Receivable | 18,873,835 | 8,385,420 |
| Aman Jute Fibrous Ltd | Common Director | Loan | 13,515,000 | 13,515,000 |
| | | Interest Receivable | 2,515,195 | 1,028,545 |

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**32.00 Disclosure of Managerial Remuneration :**

**32.01 Total amount of remuneration paid to directors during the year is as follows:**

| Particulars | | | June 30, 2017 | June 30, 2016 |
|---|---|---|---|---|
| Name | Designation | Nature of transaction | Transacted amount in BDT | Transacted amount in BDT |
| Md. Rafiqul Islam | MD & Shareholder | Board Meeting Fee | 56,750 | 51,750 |
| Md. Shofiqul Islam | Director & Shareholder | Board Meeting Fee | 56,750 | 51,750 |
| Md. Toufiqul Islam | Director & Shareholder | Board Meeting Fee | 56,750 | 51,750 |
| Md.Toriqul Islam | Director & Shareholder | Board Meeting Fee | 56,750 | 51,750 |
| Md. Rabiul Haque | Nominated Director | Board Meeting Fee | 56,750 | 51,750 |
| A.K.M Akhtaruzzaman | Independent Director | Board Meeting Fee | 56,750 | 23,000 |
| Md. Zafrul Islam Farook | Independent Director | Board Meeting Fee | 56,750 | 23,000 |
| | **Total** | | **397,250** | **304,750** |

**33.00 General :**

**33.01 Audit Fee :**

Audit fee of Tk. 115,000 only represents the audit fee inclusive of VAT.

**33.02 Employee long term benefit :**

The Company has no Gratuity Fund & PF scheme as yet as such no provision has been made in the financial statement.

**33.03 Capacity of Production :**

| Particulars | June 30, 2017 | June 30, 2016 |
|---|---|---|
| Licensed Capacity in Metric Ton | 6,780 | 6,780 |
| Installed Capacity in Metric Ton | 6,780 | 6,780 |
| Utilized Capacity in Metric Ton | 6,310 | 6,283 |
| Percentage of Capacity Utilized | 93.07% | 92.67% |

**33.04 Number of Employees :**

| Salary Range (Monthly) | Officers & Staffs | | Worker (Permanent) | Total |
|---|---|---|---|---|
| | Head Office | Factory | | |
| Not less than Taka 5,300/- | 9 | 98 | 571 | 678 |
| Less than Taka 5,300/- | - | - | - | - |
| **Total** | **9** | **98** | **571** | **678** |

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**33.05 Events after the Reporting Period:**

As per BAS -10 " Event after the Reporting Period" are those events favorable and unfavorable, that occur between the end of the reporting year and the date when the financial statement are authorized for issue. Two types of event can be identified:

Those that provide evidence of conditions that existed at the end of the reporting year ( adjusting events after reporting date); and

Those that are indicative of conditions that arose after the reporting year (Non-adjusting events after balance sheet date).

No material events has occurred after the balance sheet date to the date of issue of these financial statements, which could affect the values stated in the financial statements.

**33.06** There is no interest capitalized during the year.

**34.00 WPPF :**

As per Bangladesh Labor Law 2006 and Bangladesh labor (Amendmend) Act 2013,WPPF has been calculated @ 5% of net profit after charge the WPPF before Income Tax.

**35.00 Disclosure as per requirement of schedule XI, part II, para 8 of Company Act 1994**

Disclosure requirement of schedule XI, part II, para 8 ( b & d ) of Company Act 1994 CIF Value of Raw Cotton, Spare Parts, Packing Materials and Capital Machinery (BDT) and Consumption

| Particulars | Local Purchase | Import | Total | Consumed | % of Consumption |
|---|---|---|---|---|---|
| Raw Cotton | 129,521,358 | 1,604,744,687 | 1,734,266,045 | 986,733,312 | 98.33 |
| Store and Accessories | - | 13,056,877 | 13,056,877 | 2,832,196 | 0.28 |
| Packing Materials | 14,443,022 | - | 14,608,825 | 13,904,226 | 1.39 |
| Capital Machinery | - | - | - | - | - |
| **Total** | **143,964,380** | **1,617,801,564** | **1,761,931,746** | **1,003,469,733** | **100.00** |

In the period under review the company did not remit any amount as dividend, technical know how, royalty, professional consultation fees, interest and other maters either its shareholders or others.

FOB Value of Export:
The FOB value of export for the year ended June 30, 2017 is as follows:

| Particulars | In Foreign Currency $ | In BDT |
|---|---|---|
| Export | 21,683,746.50 | 1,734,266,045 |

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**AMAN COTTON FIBROUS LIMITED**
**Annexure of Property, Plant & Equipment**
**As at June 30 , 2017**

**ANNEXURE-A**

(a) COST :

| ASSET ITEMS | COST | | | Rate of Depreciation | DEPRECIATION | | | Written down value as on 30.06.2017 | Written down value as on 30.06.2016 |
|---|---|---|---|---|---|---|---|---|---|
| | Balance as at 01.07.2016 | Addition during the year | Balance as at 30.06.2017 | | Balance as at 01.07.2016 | Charged During the Year | Balance as at 30.06.2017 | | |
| Land & Land Development | 193,798,486 | 3,672,881 | 197,471,367 | - | - | - | - | 197,471,367 | 193,798,486 |
| Building & Civil Construction | 655,467,956 | 89,594,943 | 745,062,899 | 2.5% | 66,618,827 | 14,721,228 | 81,340,055 | 663,722,844 | 588,849,129 |
| Plant & Machinery | 1,318,233,135 | 32,565,041 | 1,350,798,176 | 15% | 1,017,664,556 | 47,244,082 | 1,064,908,638 | 285,889,539 | 300,568,579 |
| Electrical Installation | 13,388,299 | - | 13,388,299 | 10% | 5,699,411 | 768,889 | 6,468,299 | 6,920,000 | 7,688,888 |
| Electrical Equipment | 5,138,566 | - | 5,138,566 | 10% | 2,846,973 | 229,159 | 3,076,132 | 2,062,434 | 2,291,593 |
| Gas Line Installation | 2,805,322 | - | 2,805,322 | 10% | 1,831,667 | 97,365 | 1,929,033 | 876,289 | 973,655 |
| Fire Equipment | 2,286,100 | - | 2,286,100 | 15% | 1,985,521 | 45,087 | 2,030,608 | 255,492 | 300,579 |
| Vehicle | 19,794,494 | - | 19,794,494 | 20% | 14,484,743 | 1,061,950 | 15,546,693 | 4,247,801 | 5,309,751 |
| Office Equipment | 1,088,717 | - | 1,088,717 | 10% | 727,487 | 36,123 | 763,610 | 325,107 | 361,230 |
| Computer & IT Equipment | 1,584,430 | 36,400 | 1,620,830 | 20% | 1,370,558 | 46,414 | 1,416,973 | 203,857 | 213,872 |
| Furniture & Fixture | 4,250,475 | - | 4,250,475 | 10% | 2,805,398 | 144,508 | 2,949,906 | 1,300,569 | 1,445,077 |
| **Balance as on 30.06.2017 (a)** | **2,217,835,980** | **125,869,265** | **2,343,705,245** | | **1,116,035,141** | **64,394,806** | **1,180,429,947** | **1,163,275,299** | **1,101,800,839** |
| **Balance as on 30.06.2016 (a)** | **2,041,012,940** | **176,823,040** | **2,217,835,980** | | **1,048,192,239** | **67,842,901** | **1,116,035,141** | **1,101,800,839** | |

(b) REVALUATION :

| ASSET ITEMS | COST | | | Rate of Depreciation | DEPRECIATION | | | Written down value as on 30.06.2017 |
|---|---|---|---|---|---|---|---|---|
| | Balance as at 01.07.2016 | Addition during the year | Balance as at 30.06.2017 | | Balance as at 01.07.2016 | Charged During the Year | Balance as at 30.06.2017 | |
| Land & Land Development | 279,312,378 | - | 279,312,378 | - | - | - | - | 279,312,378 |
| **Balance as on 30.06.2017 (b)** | **279,312,378** | - | **279,312,378** | | - | - | - | **279,312,378** |
| **Balance as on 30.06.2016 (b)** | **279,312,378** | - | **279,312,378** | - | - | - | - | **279,312,378** |

**C.Total (a+b)**

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| **Balance as on 30.06.2017 (a+b)** | **2,497,148,358** | **125,869,265** | **2,623,017,623** | **1,116,035,141** | **64,394,806** | **1,180,429,947** | **1,442,587,677** |
| **Balance as on 30.06.2016 (a+b)** | **2,320,325,318** | **176,823,040** | **2,497,148,358** | **1,048,192,239** | **67,842,901** | **1,116,035,141** | **1,381,113,217** |

| Allocation of Depreciation | Ratio | June 30, 2017 | June 30, 2016 |
|---|---|---|---|
| Manufacturing | 95% | 61,175,066 | 64,450,756 |
| Non Manufacturing | 5% | 3,219,740 | 3,392,145 |
| | | **64,394,806** | **67,842,901** |

MAHFEL HUQ & CO. DHAKA ESTD. 1974 Chartered Accountants

**ANNEXURE - B**

## AMAN COTTON FIBROUS LTD.
### Statement of Inventory Movement
### For the Year ended June 30, 2017

**FINISHED GOODS :** *Quantity in MT*

| Items | Opening Balance as at 01.07.2016 | Production during the year | Sales during the year | Closing Balance as at 30.06.2017 |
|---|---|---|---|---|
| Yarn-Carded | 423 | 4,686 | 4,856 | 253 |
| Yarn-Combed | 362 | 1,624 | 1,867 | 119 |
| **Total** | **785** | **6,310** | **6,723** | **372** |

**WORK-IN-PROCESS :** *Quantity in MT*

| Items | Opening Balance as at 01.07.2016 | Production during the year | Transffered to Production | Closing Balance as at 30.06.2017 |
|---|---|---|---|---|
| Yarn-Carded | 51 | 43 | 41 | 53 |
| Yarn-Combed | 33 | 28 | 19 | 42 |
| **Total** | **84** | **71** | **60** | **95** |

**RAW MATERIALS :** *Quantity in MT*

| Items | Opening Balance as at 01.07.2016 | Purchase during the year | Consumption during the year | Closing Balance as at 30.06.2017 |
|---|---|---|---|---|
| Raw Cotton | 5,188 | 7,747 | 7,157 | 5,778 |
| **Total** | **5,188** | **7,747** | **7,157** | **5,778** |

**PACKING MATERIALS :** *Quantity in Pcs.*

| Items | Opening Balance as at 01.07.2016 | Purchase during the year | Consumption during the year | Closing Balance as at 30.06.2017 |
|---|---|---|---|---|
| CONE | 266,216 | 2,924,098 | 3,033,681 | 156,634 |
| Poly Bag (kg) | 7,858 | 13,910 | 12,153 | 9,616 |
| WPP Bag | 40,960 | 147,659 | 126,411 | 62,208 |
| Sticker | 977,490 | 3,805,026 | 3,033,758 | 1,748,759 |
| **Total** | **1,292,525** | **6,780,162** | **6,206,003** | **1,977,215** |

MAHFEL HUQ & CO. DHAKA ESTD. 1974 Chartered Accountants

AMARSTOCK