বাড়াবাড়ি
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AMAN FEED LIMITED
2 Ishakha Avenue, Sector-06, Uttara, Dhaka-1230.
Tel: +88 02 7911691-3, +88 02 7911016, +88 02 58956706, Fax: +88 02 8920510
E-mail: cs@amangroupbd.com, Web: www.amanfeed.com
Factory: Ullahpara, Sirajgonj
Tel: +880-752-956191

ANNUAL REPORT 2017

AMAN FEED LIMITED

ANNUAL REPORT 2017

বাড়াবাড়ি
তাড়াতাড়ি

আমান ফিড
AMAN FEED

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কর্মদক্ষ হাতের
আমান গ্রুপ পরিবার

কাজ করি
দেশ গড়ি

aman group

Scan for Corporate Video

COLD STORAGE

AMAN COLD STORAGE LIMITED
MILAN COLD STORAGE LIMITED
A. M. COLD STORAGE LIMITED
AMAN SEEDS STORAGE LIMITED
AMAN AGRO INDUSTRIES LIMITED

TRADING

JUVENILE TRADE INTERNATIONAL LTD.
JUVENILE CONSTRUCTION LIMITED
AMAN TRADING CORPORATION
AMAN ASSOCIATES LIMITED
ISLAM BROTHERS & CO.
R S & T INTERNATIONAL

TEXTILE

AMANTEX LIMITED
AMANTEX UNIT-2 LTD.
AMAN COTTON FIBROUS LIMITED
AMAN PACKAGING & ACCESSORIES LTD.
ANWARA MANNAN TEXTILE MILLS LTD.

CONSTRUCTION MATERIAL

AMAN CEMENT MILLS LTD.
AMAN CEMENT MILLS UNIT-2 LTD.

AGRO INDUSTRIES

AMAN FEED LIMITED
AMAN CHICKS LIMITED
AMAN BREEDERS LIMITED
AMAN POULTRY & HATCHERY LIMITED
AMAN PLANT TISSUE CULTURE LIMITED
AMAN JUTE FIBROUS LIMITED

www.amangroupbd.com

AMAR STOCK



TEXTILES

AMANTEX LTD.

Address	:	Boiragirchala, Sreepur, Gazipur
Product	:	Basic T-Shirt, Polo Shirt, Tank Top Hoody Jackets, Bodies For New Born & Infants Leggings, Trouser Top Bottom Set, Etc.
Year of Establishment	:	2008
Year of Commercial Production	:	July, 2009
Total Area	:	24,000 Sqr. Mtr.
Total Covered Area	:	51,375 Sqr. Mtr.
Total Manpower	:	4,900 nos.
Production Capacity	:	Garments: 8,333 doz/day, Dyeing: 25 M.Ton/day Kitting: 20 M.Ton/day, Other facilities:Sueding, Brushing, Printing, Embroidering.

AMANTEX UNIT-2 LTD.

Address	:	Boiragirchala, Sreepur, Gazipur
Product	:	Basic T-Shirt, Polo Shirt, Tank Top Hoody Jackets, Bodies For New Born & Infants Leggings, Trouser Top Bottom Set, Etc.
Year of Establishment	:	2013
Year of Commercial Production	:	2014
Total Area	:	14,000 Sqr. Mtr.
Total Covered Area	:	41,750 Sqr. Mtr.
Total Manpower	:	4,700 nos.
Production Capacity	:	Garments: 6,666 doz/day

STOCK

AMAN COTTON FIBROUS LIMITED

Address	:	Boiragirchala, Sreepur, Gazipur
Product	:	Carded Cotton Yarn, Combed Cotton Yarn
Year of Establishment	:	2006
Year of Commercial Production	:	2007
Total Area	:	30,000 Sqr. Mtr.
Total Covered Area	:	18, 000 Sqr. Mtr.
Total Manpower	:	890 nos.
Production Capacity	:	6,195 M.Ton/year

AMAN COTTON FIBROUS UNIT-2 LIMITED

Address	:	Boiragirchala, Sreepur, Gazipur
Product	:	100% Cotton: Ne 20s/1 to 40/1 Synthetic: Poly Cotton Blend, Viscose, Melange.
Year of Establishment	:	On Going
Year of Commercial Production	:	On Going
Total Area	:	30,000 Sqr. Mtr.
Total Covered Area	:	18, 000 Sqr. Mtr.
Total Manpower	:	890 nos.
Production Capacity	:	6,195 M.Ton/year

STOCK

ANWARA MANNAN TEXTILES MILLS LTD.

Name of the Company	:	Anwara Mannan Textile Mills Ltd.
Address	:	Boiragirchala, Sreepur, Gazipur
Product	:	Ne 20s/1 to 40s/1, Combed Cotton Yarn Ne 20s/1, to 40s/1, Semi Combed Cotton Yarn Ne 20s/1 to 40s/1
Year of Establishment	:	2010
Year of Commercial Production	:	2012
Total Area	:	50,400 Sqr. Mtr.
Total Covered Area	:	30,000 Sqr. Mtr.
Total Manpower	:	1530 nos.
Production Capacity	:	15,000 M.Ton/Year

RSTOCK

AMAN PACKAGING & ACCESSORIES LTD.

Address	:	Boiragirchala, Sreepur, Gazipur
Product	:	All Kinds of Poly, Twill Tape, Normal Elastic, Gum Tape Paper Cone
Year of Establishment	:	2014
Year of Commercial Production	:	2015
Total Area	:	5760 Sqr. Mtr.
Total Covered Area	:	5600 Sqr. Mtr.
Total Manpower	:	120 nos.
Production Capacity	:	1. Poly: 8 M.Ton/day 2. Twill Tape: 41600 yds/day 3. Gum Tape: 1.75 M.Ton/day 4. paper Cone: 60000 pcs/day 5. Cartoon: 200000 pcs/day

TRADING CONCERNS

AMAN TRADING CORPORATION
JUVENILE TRADE INTERNATIONAL LTD.
AMAN ASSOCIATES LIMITED
JUVENILE CONSTRUCTION
ISLAM BROTHERS & CO.
R S & T INTERNATIONAL

The Group inherited trading business and constructual business of supplies and construction throughout Bangladesh. The ansector of the group used to enjoy every high reputation in the locality.

The present members of the Board of Directors are the successors of the founder of AMAN TRADING CORPORATION. All the firms are now engaged in importing and marketing of various consumer items keeping in pace with the demand of the time. The Group is now having huge track of import business. These concerns are engaged in import and marketing of different type fo commodities.

Head Office	:	2, Ishakha Avenue, Sector-6, Uttara, Dhaka
Registred Office	:	Ali Bhaban (5th floor), 9 Rajuk Avenue, Motijheel C/A Dhaka-1000
Rajshahi Office	:	115, 116, Rani Bazar, Rajshahi
Chittagong Office	:	South Land Centre, 501, 5 Agrabad C/A, Chittagong
Jessore Office	:	Nur Ali Bhaban (Gr. Floor), Avoynagar, Noapara, Jessore
Pabna Office	:	Nagarbari Ghat, Pabna
Chapai Nawabgonj Office	:	Sonamosjid Port, Sonamosjid, Chapainawabgonj.
Product	:	Food Grain, Cereals, Fertilizers, Raw Cotton, Wheat, Maize Rice, Sugar, Soya meal, Yellow Peas etc. from different parts of globe.
Year of Establishment	:	1984-2003
Total Manpower	:	400 nos.

CONSTRUCTION MATERIALS

AMAN CEMENT MILLS LTD.

Name of the Company	:	Aman Cement Mills Limited
Address	:	Ullapara R/S, Ullapara, Sirajgonj.
Product	:	Portland Cement
Year of Establishment	:	2001
Year of Commercial Launching	:	2003
Total Area	:	21,000 Sqr.mtr
Total Covered Area	:	13,346 Sqr.mtr
Total Manpower	:	300 nos.
Production Capacity	:	750 M. Ton/day





AMAN CEMENT MILLS UNIT-2 LTD.

Name of the Company	:	Aman Cement Mills Unit-2 Limited
Address	:	Haria, Baiddyer Bazar, Sonargaon, Narayangonj
Product	:	Portland & Composite Cement
Year of Commercial Launching	:	2017
Total Area	:	1,08,000 m^2
Total Covered Area	:	70,000 m^2
Total Manpower	:	350
Production Capacity	:	10,000 TPD

STOCK



COLD STORAGE

With a view to preserve and storage of table Potato's and Seed Potato these Companies were formed and established 5 (five) Cold Storage and Seed Storage with a total capacity 72,850 MT Potato

AMAN COLD STORAGE LIMITED

Address	:	Modonhati, Nowahata Pouroshova, Rajshahi
Product	:	Table Potato & Seed Potato
Year of Establishment	:	1995
Year of Commercial Launching	:	1996
Total Area	:	18,400 Sqr.mtr
Total Covered Area	:	20,000 Sqr.mtr
Total Manpower	:	80 nos.
Storing Capacity	:	14,500 M. Ton

AMAN AGRO INDUSTRIES LIMITED

Address	:	Mohonpur, Upazilla, Rajshahi
Product	:	Table Potato
Year of Establishment	:	2002
Year of Commercial Launching	:	2003
Total Area	:	24,600 Sqr.mtr
Total Covered Area	:	30,000 Sqr.mtr
Total Manpower	:	100 nos.
Storing Capacity	:	16,500 M. Ton

MILAN COLD STORAGE LIMITED

Address	:	BSCIC, Soupura, Rajshahi.
Product	:	Table Potato & Seed Potato
Year of Establishment	:	2000
Year of Commercial Launching	:	2000
Total Area	:	10,800 Sqr.mtr
Total Covered Area	:	20,000 Sqr.mtr
Total Manpower	:	80 nos.
Storing Capacity	:	14,350 M.Ton

A M COLD STORAGE LIMITED

Address	:	Kashimbazar, Tanore, Rajshahi
Product	:	Table Potato
Year of Establishment	:	2011
Year of Commercial Launching	:	2012
Total Area	:	21,600 Sqr.mtr
Total Covered Area	:	30,000 Sqr.mtr
Total Manpower	:	100 nos.
Storing Capacity	:	16,500 M.Ton

AMAN SEEDS STORAGE LIMITED

Address	:	Madanhati, Paba Rajshahi
Product	:	Seed Potato
Year of Establishment	:	2011
Year of Commercial Launching	:	2012
Total Area	:	8,100 Sqr.mtr
Total Covered Area	:	11,620 Sqr.mtr
Total Manpower	:	60 nos.
Storing Capacity	:	11,000 M.Ton

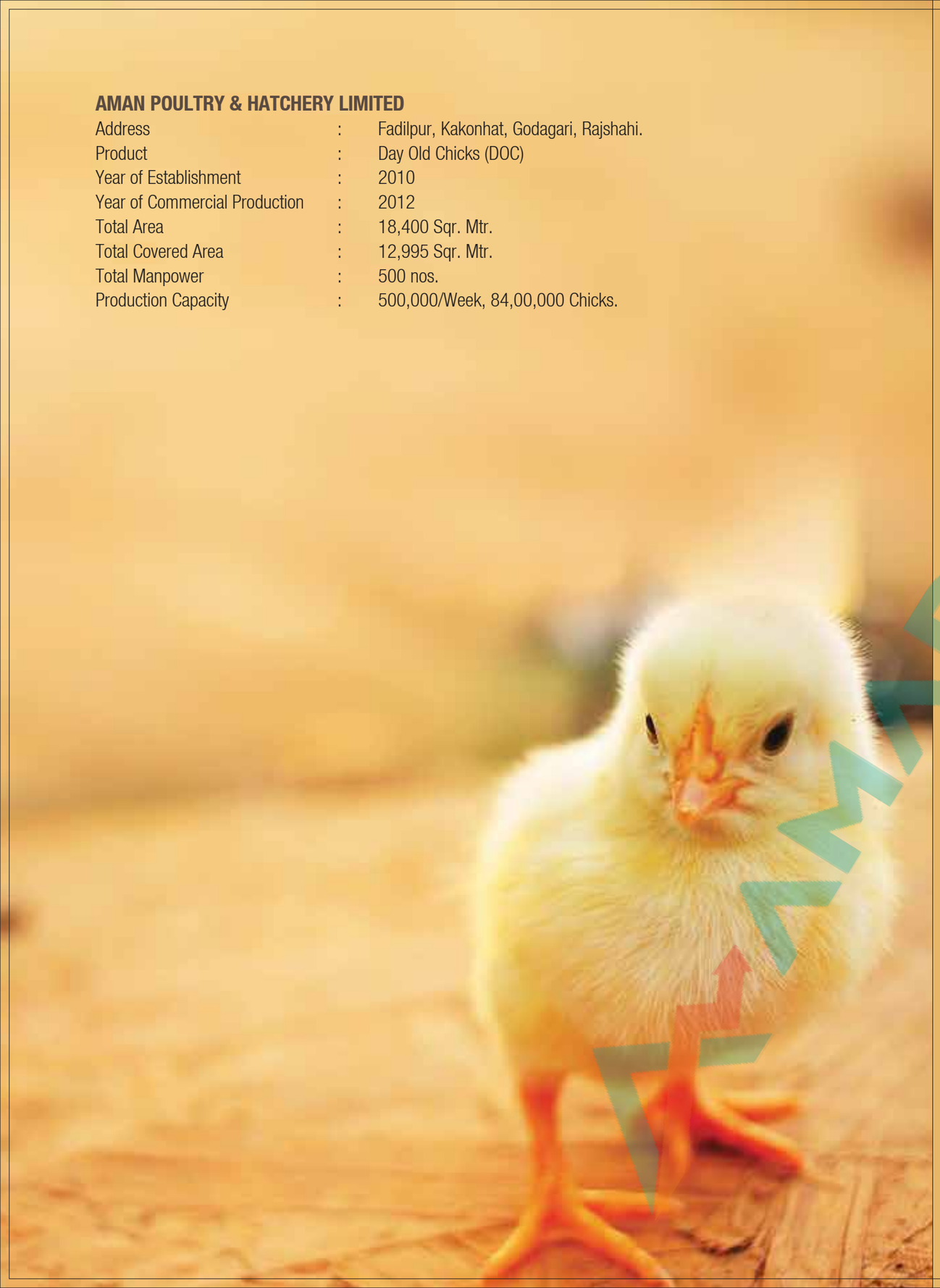
RSTOCK

AGRO BASED INDUSTRIES

STOCK

AMAN POULTRY & HATCHERY LIMITED

Address	:	Fadilpur, Kakonhat, Godagari, Rajshahi.
Product	:	Day Old Chicks (DOC)
Year of Establishment	:	2010
Year of Commercial Production	:	2012
Total Area	:	18,400 Sqr. Mtr.
Total Covered Area	:	12,995 Sqr. Mtr.
Total Manpower	:	500 nos.
Production Capacity	:	500,000/Week, 84,00,000 Chicks.



AMAN BREEDERS LIMITED

Address	:	Badhir, Prokash Nagar, Tanore, Rajshahi.
Product	:	Day Old Chicks (DOC)
Year of Establishment	:	2012
Year of Commercial Production	:	2013
Total Area	:	32,374 Sqr. Mtr.
Total Covered Area	:	10,515 Sqr. Mtr.
Total Manpower	:	580 nos.
Production Capacity	:	13,478,400 Nos chicks/Year & 102,000 Nos.



AMAR STOCK

AMAN JUTE FIBROUS LIMITED

Address	:	Singhagati, Ullapara, Sirajgonj.
Product	:	Sack, Hessian & Jute Twine
Year of Establishment	:	2013
Year of Commercial Production	:	2015
Total Area	:	50,400 Sqr. Mtr.
Total Covered Area	:	27,882 Sqr. Mtr.
Total Manpower	:	3,000 nos.
Production Capacity	:	60 MT/day, 15000 MT/year

AMAN PLANT TISSUE CULTURE LTD.

Address	:	Narikelbaria, Paba, Rajshahi.
Product	:	HYV Potato Seeds
Year of Establishment	:	2004
Year of Commercial Production	:	2008
Total Area	:	92,000 Sqr. Mtr.
Total Covered Area	:	500 Sqr. Mtr.
Total Manpower	:	250 nos.
Production Capacity	:	5,400 M.Ton



AMAR STOCK

SIGNATURE JOURNEY

LATE 1960'S
Started trading & Contractual business on a small scale in their native district Rajshahi.

IN 1985
The Business flourished a little under the banner of Aman Trading Corporation.

AT LATE 1990'S
The Industries like Cold Storages, Cement Grinding Mills, Poultry Mill, Spinning Mill & Composite Knit Garment industries grew under the Group.

IN 2012
Public Limited Companies like Aman Cement, Aman Feed and Aman Cotton Fibrous are submitted for IPO.

IN 2015
Aman Feed Limited awarded approval from BSEC for IPO on 23rd April 2015 and listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited and Trading debut on 1st September 2015.

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AMAN STOCK

CSR HIGHLIGHTS

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দেশ গড়ি

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AMAN GROUP'S CONTRIBUTION
TO PRIME MINISTER'S FUND





MISSION

Our mission is to establish labor intensive industries blending the latest technologies upholding ownership by the employees along with conservation of environment with precise commitment to the society and contribute substantially to GDP through sustainable growth.

VISION

To be a leader in fulfilling country's basic needs through industrialization with total Quality.

MAJOR ACHIVEMENT OF AMAN GROUP LIMITED

1. The chairman and Managing Director of Aman Group Limited awarded as a commercially Important Person (CIP Export-2013).
2. Aman group Limited enlisted and obtained a license of economic zone namely Aman Economic Zone Limited situated at the bank of River Meghna, Sonargaon, Narayangonj, Inagurated by Honorable Prime Minister of Gov't of the People's Republic of Bangladesh Sheikh Hasina on 28th of Feb 2016.
3. With a pronouncement of creating job opportunity for a fleet of 32000 work force by the year of 2021, Aman group presently succeeded to be driven by 16000 (Sixteen thousand) direct manpower towards its vision.

CORPORATE SOCIAL RESPONSIBILITIES

Enhancing the business in aiming the harmony between Social obligations and building the nation, Aman group since its inception has been engageditself in executing altruistic and philanthropic activities as a part of its social commitment to the society through a high ethical standard. Endowment to Hon'ble prime Minister's education Assistance Trust fund is one of the recognition of Aman group's CSR engagement to the state-run level.

CSR management at AmanGroup is being implemented presently based on the sectors outlined below in brief :

RESIDENTIAL ACCOMMODATION & FOOD SUBSIDIES

The Group has dormitories in many of its establishments. The prominent are in the RMG, Cement, Feed and Poultry & Hatchery Industry. In all the dormitories are foods provided at subsidized price with free accommodation.

HUMAN RESOURCE DEVELOPMENT & EMPLOYEE WELFARE

The Group has established some training center in different unit & recruitments of trainees are made directly. After successful training they placed in various sections of different unit. The Company undertakes various motivational activities to improve human values, mutual understanding, interpersonal relationship and loyalty among the officers and employees. Besides of that the company arranges multiple social, cultural, religious and entertainment programs.

DONATION FOR MEDICAL TREATMENT & REHABILITATION OF VICTIMS OF ACCIDENT/DEATH

In case of accidents either inside or outside the mill-factories the Group extends medical assistance. In case of accidental or sudden death Group assist the family of the deceased with preference of employment for suitable family member.

DONATION FOR ADMISSION IN HIGHER EDUCATIONAL INSTITUTION

Group provides donation for the meritorious students of the worker-staff families for admission in higher classes.

CONSERVATION OF NATURE

Considering conservation of nature the RMG unit of Group has been equipped with a biological Effluent Treatment Plant. This has ensured discharge of chemical free liquid wastes.

DISASTER RELIEF

Aman group always enthusiastically reluctant to be engaged with diversified support program to the victims of cold wave, flood or natural disaster, the group distributes warm clothes to the destitute every winter season.

EDUCATIONAL INFRASTRUCTURAL DEVELOPMENT

The Group donates for repair & constructions of educational institutions belonging to general education & religious education after assessing the need.

GAMES & SPORTS

The Group has been funding a cricket club in the name of one of its concern. Group also participated in funding first ever arranged Bangabandhu&Bangamata Gold Cup Football Tournament in the country.

NATIONAL DAYS CELEBRATION

Group actively contribute and participates in observing the national days like Independence day, May Day, Victory Day with the District and Upazilla Administration and concerned agencies of the Government wherever possible.

Last but not the least the Group has formed and registered with the relevant agency of the Government one non-profit organization in the name & style:

AMAN FOUNDATION

In order to implement programs related to social causes with more dedication, the Group has established Aman Foundation. The aims of the foundation shall be to establish a residential university for the pupils from poor families with financial assistance for making them self sufficient through economic activities with health care facilities at nominal cost.

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AMAN FEED

VISION

"To be recognized by the customers as the market leader for hi-tech product innovation, quality product supplier and superior service provider to the customers."

MISSION

"To deliver promised quality and endeavor towards better research, innovation and development. To be a trusted brand for the customers, suppliers and employees."

CORE VALUES

To be honest and committed in fair dealings with all stakeholders of the Company.

GOAL

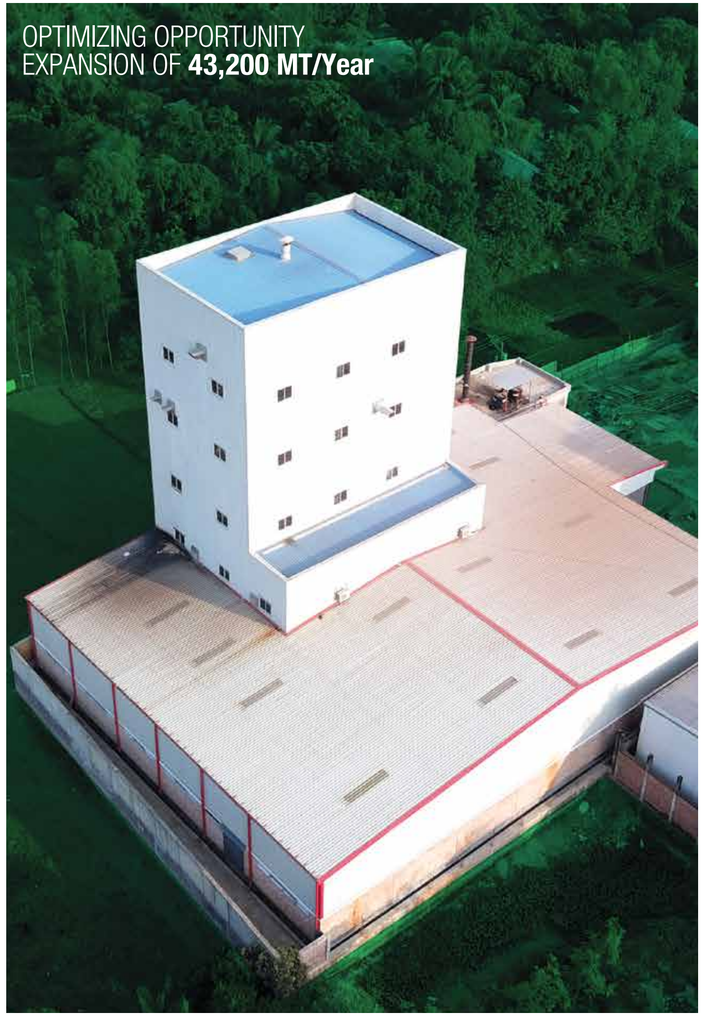
To be an innovative provider of high quality feed meal of the poultry & fish rearers to meet the protein deficiency of the country.

আমান ফিড
AMAN FEED

১৬ কোটি মানুষের
খাদ্য নিরাপত্তায়
আমান ফিড অগ্রণী

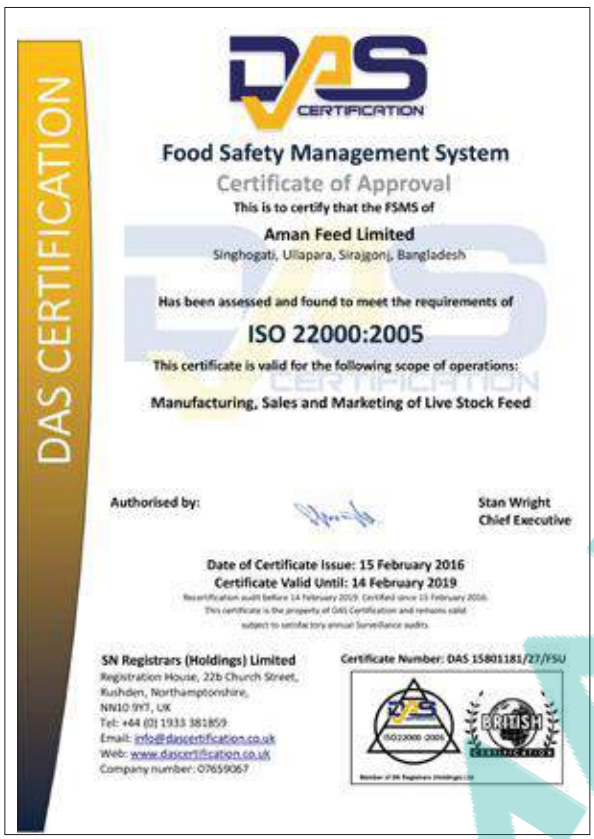
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FACTORY EXPANSION



DAS CERTIFICATION

DAS CERTIFICATION

Food Safety Management System

Certificate of Approval

This is to certify that the FSMS of

Aman Feed Limited

Singhogati, Ullapara, Sirajgonj, Bangladesh

Has been assessed and found to meet the requirements of

ISO 22000:2005

This certificate is valid for the following scope of operations:

Manufacturing, Sales and Marketing of Live Stock Feed

Authorised by:

Stan Wright
Chief Executive

Date of Certificate Issue: 15 February 2016
Certificate Valid Until: 14 February 2019

Recertification audit before 14 February 2019. Certified since 15 February 2016.
This certificate is the property of DAS Certification and remains valid subject to satisfactory annual Surveillance audits.

SN Registrars (Holdings) Limited
Registration House, 22b Church Street,
Rushden, Northamptonshire,
NN10 9YT, UK
Tel: +44 (0) 1933 381859
Email: info@dascertification.co.uk
Web: www.dascertification.co.uk
Company number: 07659067

Certificate Number: DAS 15801181/27/FSU



DAS CERTIFICATION

DAS CERTIFICATION

Environmental Management System

Certificate of Approval

This is to certify that the EMS of

Aman Feed Limited

Singhogati, Ullapara, Sirajgonj, Bangladesh

Has been assessed and found to meet the requirements of

ISO 14001:2015

This certificate is valid for the following scope of operations:

Manufacturing, Sales and Marketing of Live Stock Feed

Authorised by:

Stan Wright
Chief Executive

Date of Certificate Issue: 23 February 2017
Certificate Valid Until: 15 September 2018

Recertification audit before 15 September 2018. Certified since 23 February 2017.
This certificate is the property of DAS Certification and remains valid subject to satisfactory annual Surveillance audits.

SN Registrars (Holdings) Limited
Registration House, 22b Church Street,
Rushden, Northamptonshire,
NN10 9YT, UK
Tel: +44 (0) 1933 381859
Email: info@dascertification.co.uk
Web: www.dascertification.co.uk
Company number: 07659067

Certificate Number: DAS 74117479/27/EU

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তাড়াতাড়ি

Crafting Quality Engaging Efficiency

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AMAN FEED



PRODUCTS & SERVICES

Aman Feed Mills Ltd. plays an important role in the supply of commercial feed to poultry' livestock and fish farming. AFL distribute its products as 'complete feed' to poultry, fish and livestock industry.

The Company mainly produces 4 (four) categories feed such as Broiler Feed, Layer Feed, Fish Feed and Cattle Feed. The above-mentioned categorized feeds productions are varied on the market demand and it is determined by the management of the company. Two products have more than 10% contribution towards the revenue of the Company. Among the total sales, the four feed products contribute in the following proportion:

Product Name	Sales During the Year 2016-17 (MT)	Percentage (%)
Broiler Feed	42,995	40.60%
Layer Feed	39,647	37.44%
Fish Feed	19,536	18.45%
Cattle Feed	3,719	3.51%
Total	105,898	100.00

AFL solds the feeds giving priority to greater Rajshahi although it also sells in different areas including Gazipur, Tangail and Mymensingh, Chandpur mainly through dealers. AFL has around 250 dealers apart from few individual customers.

EXMAR STOCK

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PRODUCTS









POULTRY | FISH | CATTLE

বাড়াবাড়ি তাড়াতাড়ি

PRODUCTS









POULTRY | FISH | CATTLE



STRATEGY

- Giving continuous effort to attract and retain the best people available in the market.
- Developing and maintaining dependable and long-term relationship with the clients.
- Sustaining solid growth without compromising profitability.
- Maintaining strong relationship with a wide variety of development partners.
- Achieving higher return on equity.
- Grow and diversify sources of fund for operation of the Company.
- Reducing focus on some particular client and giving stress on wide range of clients.
- Embrace internationally accepted corporate governance and estab lished sustainable business practices.
- last, but not the least, developing product range by research, analytical effort and field trials.

HISTORY & MILESTONES

27 October,2016	Membership with BAPLC
Placed in 'A' category in bourses	20 January 2016
14 December 2015	First AGM as Publicly Listed Company
Trading with Stock Exchanges	01 September 2015
23 April 2015	Consent of IPO achieved
Conversion of status from private to Public Ltd. Co.	22 February 2012
18 February 2012	Signing of Issue Management agreement for IPO
Change in denomination & Increase of authorized share capital	30 December 2011
4 August 2007	ISO 9001:2008 & HACCP
Commencement of production of the Company	12 July 2006
7 February 2005	Date of incorporation



CORPORATE INFORMATION

CORPORATE INFORMATION

JULY 12, 2006
Commercial Operation Started

FEBRUARY 05, 2005
Incorporation as Private Limited Company

FEBRUARY 22, 2012
Converted into Public Limited Company

LOCATION OF FACTORY
Singhogati, Ullapara, Sirajgonj

BANKERS OF THE COMPANY
AB Bank Ltd.
National Finance Ltd.
Al- Arafah Islami Bank Ltd.
Mutual Trust Bank Ltd.
Standard Bank Ltd.

AUDITORS
Ahmed Zaker & Co.
Chartered Accountants
Green City Edge , 10th Floor,
89,kakrail, Dhaka-1000, Bangladesh

LEGAL ADVISOR
Dr. Kamal Hossain & Associates
Metropolitan Chamber Building
(2nd floor)
122-24 Motijheel C/A, Dhaka-1000

REGISTRED OFFICE
Singhogati, Ullapara, Sirajgonj

CORPORATE OFFICE
2, Ishakha Avenue, Sector- 6
Uttara, Dhaka-1230

PHONE
+880-2-7911691-3
+880-2-8962297

FAX
880-2- 58950510

EMAIL & WEBSITE
E-mail: cs@amngroupbd.com
Website: www.amanfeed.com

AMAN STOCK



CORPORATE MANAGEMENT

BOARD OF DIRECTORS

Md. Rafiqul Islam
Chairman

Md. Shofiqul Islam
Managing Director

Md. Toufiqul Islam
Director

Md Toriqul Islam
Director

Md. Azizul Haque
Nominated Director

Abdul Matin Bhuiyan
Independent Director

A.F.M. Shamsul Islam
Independent Director

AUDIT COMMITTEE

Abdul Matin Bhuiyan
Chairman

Md. Shofiqul Islam
Member

Md. Toufiqul Islam
Member

Mohammad Monirul Islam, FCS
Member Secretary

MANAGEMENT COMMITTEE

Md. Shofiqul Islam
Managing Director

Md. Toufiqul Islam
Director

Md Toriqul Islam
Director

Md. Mukter Hossain Talukder, FCA
Director, Finance

Mohammad Monirul Islam, FCS
Company Secretary

Shankar Kumar Das, ACA
Chief Financial Officer

STOCK

BOARD OF DIRECTORS

Md. Rafiqul Islam
Chairman

Md. Shofiqul Islam
Managing Director

Md. Toufiqul Islam
Director

Md Toriqul Islam
Director

Md. Azizul Haque
Nominated Director

Abdul Matin Bhuiyan
Independent Director

A.F.M. Shamsul Islam
Independent Director



MEETING OF THE BOARD OF DIRECTORS

AMARSTOCK

বাড়াবাড়ি তাড়াতাড়ি

MANAGEMENT COMMITTEE

Md. Shofiqul Islam
Managing Director

Md. Toufiqul Islam
Director

Md Toriqul Islam
Director

Md. Mukter Hossain Talukder, FCA
Director, Finance

Mohammad Monirul Islam, FCS
Company Secretary

Shankar Kumar Das, ACA
Chief Financial Officer



MEETING OF THE MANAGEMENT COMMITTEE

AMAR STOCK

বাড়াবাড়ি তাড়াতাড়ি

AUDIT COMMITTEE

Abdul Matin Bhuiyan
Chairman

Md. Shofiqul Islam
Member

Md. Toufiqul Islam
Member

Mohammad Monirul Islam, FCS
Member Secretary



MEETING OF THE AUDIT COMMITTEE

AMAN FEED LTD. STOCK

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MESSAGE FROM CHAIRMAN'S DESK

Dear Valued Shareholders,
Colleagues, Ladies & Gentlemen

Assalamu-Alaikum

I begin by extending a warm and cordial welcome to all our esteemed shareholders at the 12th Annual General Meeting (AGM) of our company Aman Feed Limited (AFL). As Chairman of the Board, I feel immensely honored and privileged in taking this opportunity to formally report to our valued shareholders for the third time. On behalf of the Board, I convey my heart-felt gratitude to all our respected shareholders for the continued support towards the Company over the past years.

In 2017, our Company continued to make strong progress towards achieving our long-term goals and in delivering diverse products and service to our customers as reflected in our net profit that has increased by 11.42 percent over 2016. I am confident that the key enablers of our strategy together with our ongoing investment and restructuring of functional areas will support the continued growth of AFL in the years ahead. The Board has been focusing on developing the company's strategy, keeping in mind its core business, particularly, in the context of technology and market needs. We continued focusing on delivering more value added quality products for the customers to increase profit and to reach into next level in Feed arena.

As an expanding group, we are actively engaged in diverse business, including Trading, Cement Grinding Mills, Feed Mill, Spinning Mill & Composite Knit Garments Industries, Cold Storages, Agro-Based Industries, Shipyard and Energy.

Our goal is to remain at the cutting edge of each industry so that we can continue to create value for our shareholders, the community where we do business and the economy at large. Aman Feed Limited – a member company of Aman Group has been contributing significantly towards the overall economic growth of our beloved country through paying fair share of taxes generating employment, participating in community services, reducing carbon emissions and much more.

The success of any organization requires than just a sound business strategy. I am personally committed to ensuring that ethical leadership continues to be embedded in our culture across our Group. AFL's culture is a key component to our success. It has roots in the fundamental values we have held since our founding things like putting customers first and always acting with respect and integrity.

We at Aman Feed Ltd, always recognize the hard work and commitment of each of our 330 employees. Our continuous effort is to develop happy work place for the employees by ensuring amenities for quality living, health, safety and green environment. We conduct proper training and development programs regularly for the employees for capacity building to improve their living standards. As the Chairman of your company, I believe that the (i) guidance of our Board of Directors (ii) dedicated hard work of the Management team (iii) Cooperation from our business partners and (iv) Continued invaluable support of our shareholders, will allow the Company to successfully overcome all challenges in 2018 in-shaa-Allah.

The Board of Directors of AFL has always remained focusing on maximizing shareholders value through formulation of policies and guidelines to ensure sustainable profitability, prudent risk management and good governance. As the Chairman of your company, my objective is to make sure that the Board of Directors actively continues to play their due part in the coming years.

Effective engagement with the shareholders is an important part of my role as Chairman. By the grace of Almighty Allah, management integrity and professionalism, relentless effort of our team, sustainable implementation of our policies, and continuous monitoring we were able to keep the wheel moving towards a normative leverage. In this respect, I was pleased to meet a number of shareholders in last year's AGM, and look forward to once again meeting many of you this year in-shaa-Allah.

Now, on behalf of the Board I would take this opportunity to thank our Regulators, Bangladesh Securities and Exchange Commission and Stock Exchanges, NBR and other Regulatory Authorities of the Government of the People 's Republic of Bangladesh for their continued guidance and support. I would also wish to thank each and every employees of the company along with our auditors, advisors and external consultants for their hard work. I remain personally grateful to the honorable members of the Board for having vested their confidence in my leadership and also for their immense support and guidance.

In fine, I solicit almighty Allah's blessings and all your support to continue to drive further progress and explore new business avenues. I personally believe that our motto "Kaj Kori Desh Gori" would lead your company to a sustainable growth and help in contributing towards building a stronger Bangladesh in Shaa-Allah.

Md. Rafiqul Islam
Chairman



MESSAGE FROM MANAGING DIRECTOR

Dear valued Stakeholders,
Assalamu-Alaikum

OVERVIEW

The 2017 was another good year for Aman Feed Limited (AFL). The Company has delivered record growth in its profitability for consecutive years underpinned by the continued focus on operational efficiencies and delivering better –than –expected business. We continuously strive to maximize the value we bring to our customers, business financial partner and stakeholders. Cost containment and margin improvement remained challenging, especially in light of the continued pressures from competitive environment. In these circumstances, we at AFL have every reason to be pleased with our performance. We had strong growth, increased our earnings and strengthened our financial stability.

Maintaining trust is more important than ever in today's global business environment. Wherever Aman Feed Ltd operates we strive to conduct our business in a manner reflecting our highest ethical standard and environment protection policy. Today the company is recognized as preferred business partner of poultry sector in Bangladesh.

AFL's operating revenue rose 4,053,598,905 from TK 3,654,092,037. Operating profit increased by 4.04 percent to TK 28,180,181 and the net profit strengthened further to TK 49,105,469 registering a growth of 11.42 percent. We could do this by creating a sound basis for continued success through constantly increased market presence, innovation and product diversification. Moreover, consistent efforts for improving quality of products and service, enhancing revenues through cost efficiency approach across all processes were vital to our success.

In 2017, we continued to work harder to differentiate ourselves from our competitors with new strategies that enabled us to outperform the competition and to further expand market shares in the industry. Along with the focus on diversifying our earning streams, we have taken measures to strengthen our service streaming our organizational structures. In line with our new departmental structure, we have engaged qualified management team in each department. They are responsible for implementing AFL's strategy in their respective operating areas. Much can be done to enhance our current and future competitiveness giving more emphasis on product innovation and focused marketing efforts that will all help us towards achieving our goal. We also have to relentlessly drive for superior products.

OUR APPROACH TO SUSTAINABILITY

Our strategy is to ensure sustainable growth and we expect the trading environment to remain challenging, but our resilient business model has shown that the company is well placed to face future challenges. As such, I am confident that we have the right brand, people and focus on efficiency to enable the continued delivery of value to the shareholders.

GREAT TEAM

I feel good about what we have accomplished and how we are positioned. There are many reasons why our team has worked hard to meet our customers' needs and serve our stakeholders well. We always value the power of talented people, trained by inspired leadership, all driving hard towards achieving our goals.
We have a great team who has been involved in the cutting edge of delivering superior services. Our challenge now is to inspire our people with a vision that we can really become truly a leading feed manufacturing company, the very best to cater the needs of our market. This will help us build a company with sustained growth and gradually make AFL a lure for the most talented people around.

We are committed to offering a workplace where employees can achieve their full potential and feel proud to be part of Aman Feed. Investing in our people, ensuring their skills evolve with the needs of our business, acting on the value of diversity and inclusion – we view all of this as key to future growth. I am satisfied to observe already many indicators and measures that AFL will grow to be an employer of choice.

ETHICAL LEADERSHIP

The success of any organization requires more than just a sound business strategy. I am personally committed to ensuring that ethical leadership continues to be embedded in our culture across our organization. It has roots in the fundamental values we have held for many years-things like putting customers first and always acting with respect and integrity. It also encompasses our strength, including a strong balance sheet, prudent risk management and a continuing focus on cost control. Building on our competitive advantage and proven strengths, we are constantly building the right culture, people and capabilities to deliver superior value to our clients, shareholders, employees and communities.

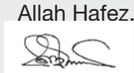
GOING FORWARD

Looking ahead, we will continue on our profitable growth path. Our growth agenda must be supported by an equally tireless pursuit of operational excellence. Enhanced customer service and upgraded quality should differentiate our competitive edge to help support cost benefits. We will continue to strive to improve our operational superiority through investment in training and development and honoring our core values. We have everything in place and we will continue to execute to turn your company into a strong and growing company. We remain focused on all of our targets and their achievement over time. We remain on track to meet our sales and cost reduction targets. However the timing and pace of achieving our income related targets are dependent on the pace of economic development and the trajectory of cost of raw materials and financing cost. We would however, appeal to all concern for a peaceful economic journey that would help all of us to attain faster growth, prosperity and satisfaction.

CLOSING REMARKS

I would like to thank my revered colleagues who supported me and worked hard with passion, tremendous commitment, intensive and constructive teamwork in these challenging times to reach our corporate goals in 2016. This dedication is also honored by our customers and business partners, whom I would like to thank for their cooperation and confidence. I would also like to thank the Members of our Board for their valuable and supportive guidance and the efficient handling of business issues. Finally, I would to thank you, our valued shareholders, for your continuing trust in AFL during the past year. I look to the future with optimism and invite you to join us on this course.

Allah Hafez. Ma Assalam

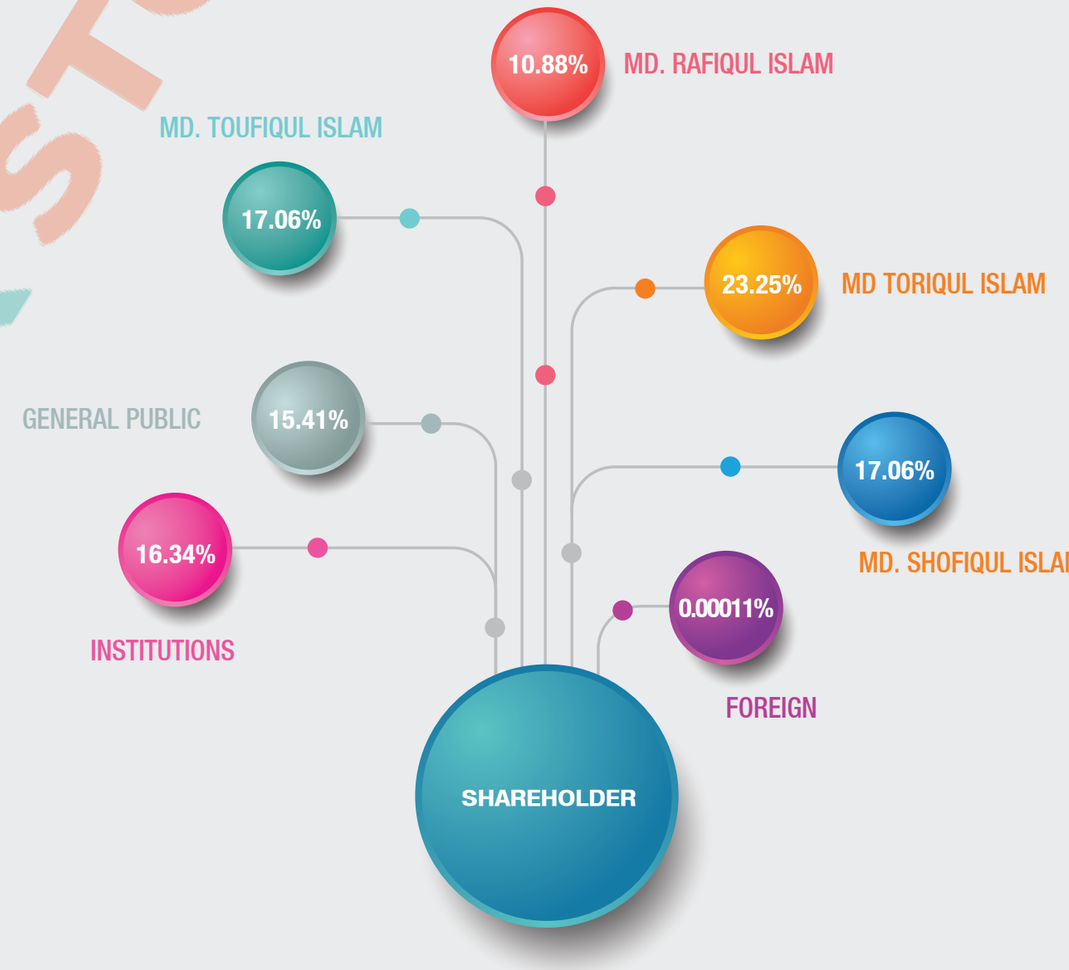


Md. Shofiqul Islam
Managing Director



SHAREHOLDING STRUCTURE

Almost half of shareholding structure comprises of three sponsor's directors namely Md. Rafiqul Islam (10.88%), Md. Shofiqul Islam (17.06%) and Md. Toufiqul Islam (17.06%). The rest 55.00 % shareholding includes Md Toriqul Islam (23.25%), General Public (15.41%), Foreign (.00011%) and other Institutions (16.34%) as on record date i.e 20the November, 2017.



CORPORATE GOVERNANCE STATEMENT 2017

Corporate Governance is the system by which companies are directed and controlled by the management in the best interest of all the stakeholders, thereby ensuring greater transparency and better and timely financial reporting.

The Board of Directors of Aman Feed Ltd. is aware that enriched corporate governance ultimately helps win stakeholders confidence. With that maxim, it also acknowledges that responsibility, compliance, transparency and finally accountability are the essence of good corporate governance and which are to be established by means of an effective corporate governance regime. And with that aim the Board ensures the integrity and commitment of its employees, supported by a comprehensive framework of policies, guidelines and internal controls. In this statement of Corporate Governance, we therefore wish to provide insights to the shareholders, investors and other stakeholders on the corporate governance initiatives in the company.

Aman Feed Ltd considers that its corporate governance practices comply with all the aspects of the BSEC Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated August 07, 2012. In addition to establish high standard of corporate governance, the Company also considers best governance practices in activities.

DATE OF THIS CORPORATE GOVERNANCE STATEMENT

This Corporate Governance Statement reflects the corporate governance and other related policies and practices in place for the Aman feed Ltd as on 30 June 2017.

CORPORATE GOVERNANCE FRAMEWORK

Aman Feed Ltd Corporate Governance framework has been developed and enhanced based on the basic principles and best practices outlined in the following:

- Bangladesh Securities and Exchange Commission (BSEC) Notification on Corporate Governance,
- The Companies Act 1994 and other applicable regulations of Bangladesh, Dhaka and Chittagong Stock Exchange listing regulations
- Laws of the land,
- Standards of Business conduct, policies and Guidelines of the company
- Statement of Risk Management internal control of the company
- Statement of Delegated Authorities of the company
- Local best practices

The Board also continuously reviews its corporate governance frameworks to ensure its relevance, effectiveness and sustainability in addressing future business challenges.

The conducts of all employees of the company, including the Board of Directors are governed by the company's policies, guidelines and standards of Business conduct. Each and every employee, including Director, is expected to live up to the standards of Business conduct and required to confirm their commitment and compliance by executing a declaration of compliance annually.
The company had always been fully adherent with the above mentioned corporate governance principles and best practices. This statement on Corporate Governance, together with the statement on risk management and internal control, sets out the manner by which the company has applied the governance principles and best practices.

The corporate governance framework of Aman Feed Ltd is directed towards achieving the company's business objectives in a responsible manner. Therefore, in order to comply with the laws, rules, regulations, corporate governance codes, articles of association, policies and procedures, the Company constantly exercises good Board practices, effective control processes, transparent disclosures, well-defined shareholders' right and Board commitments . The manners of adherence to these principles and practices are outlined as follows:

CORPORATE COMPLANCE

One of the fundamentals of good governance is corporate compliance to the various laws, rules, and regulations. Compliance helps build trust among the Board Members, Shareholders, customers and other stakeholders including the regulators. As leaders of a compliant company, the Management Team of Aman Feed Ltd adopted strategies that assure compliance with all relevant legal and regulatory requirements. This ensures that good governance cascades right throughout the company. Aman Feed Ltd is subject to close monitoring process of regulatory bodies that focus on transparency and require that Aman Feed Ltd provides accurate and periodic reporting of issues/events and certification where necessary. In this context, the company regularly provides a complete set of financial statements and relevant documents to the Bangladesh Securities and Exchange Commission (BSEC), Stock Exchange, National Board of Revenue (NBR), Registrar of Joint Stock Companies & Firms (RJSC) and all other relevant bodies and authorities. The Company also takes various initiatives to conduct awareness sessions on existing and proposed laws to ensure compliance throughout the company. Overall Aman Feed Ltd has always strived to remain a fully compliant company accommodating every possible way and strategy to ensure the same

BOARD PRACTICES

The Board is responsible to the shareholders for overall success of the Company for its strategic directions, its values and its governance. It provides the leadership necessary for the company to meet its business objectives within the framework of its internal controls, while also discharging the company's obligations to its shareholders. The composition of the Board complies with the requirements outlined in the BSEC Guideline on Corporate Governance, the Listing Regulations and those of the generally applied codes of best practices. The Board comprises an admixture of Executive and Non-Executive Directors from diverse professional backgrounds with wealth of experience, skills and expertise.

POLICY ON APPOINTMENT OF DIRECTORS

Aman Feed Ltd does not have its own and separate policy on appointment of Directors, except for the very first Board. The Company always complies with the regulations of the regulatory authorities regarding appointment of Directors. BSEC notifications and Companies Act are strictly followed in this regard. As per the companies Act, 1994, Directors are subject to retirement. At least one-third of the Directors shall retire by rotation in every AGM. As per the Companies Act 1994, a Director may be appointment for a period of three years and the term may be prolonged for another three years. The term of an independent Director is three years and may be lengthened by another three years. With regards to nomination, removal and casual vacancy of the directors, the Company follows all relevant rules and regulations of the respective regulatory bodies.

CHAIRMAN OF THE BOARD

The Chairman of the Company is elected by the Board of Directors and the Board considers the Chairman being independent.

ROLES OF THE CHAIRMAN

The Chairman runs the Board. The Chairman serves as the primary link between the Board and management and works with the Managing Director and Company Secretary to set the agenda for Board Meeting. It is the Chairman's responsibilities to provide leadership to the Board and ensure that the Board works effectively and discharges its responsibilities as directors of the Company.

ROLES OF THE MANAGING DIRECTOR

- The Managing Director is responsible for driving business operations, leading the development and execution of the company's long term strategies with a view to creating shareholder value.
- The MD's leadership role also entails being ultimately responsible for all day to day management decisions and for implementing the company's long and short term plans.
- The Managing Director acts as a direct liaison between the Board and Management of the Company and

communicates to the Board on behalf of the Management.
• The MD also communicates on behalf of the company to the shareholders, employees, Government authorities, other stakeholders and the public.

BOARD COMPOSITION

The Board of Aman Feed Ltd considers that its membership should comprise of directors with an appropriate mix of skills, experience and personal attributes that allow the directors, individually and the Board, collectively, to discharge their responsibilities and duties, under the law, efficiently and effectively, understand the business of the Company and assess the performance of the management.
The composition of the Board embraces diversity. The Directors have a range of local and international experience and expertise and specialized skills to assist with decision making and leading the company for the benefit of shareholders.
The Board of Aman Feed Ltd, comprise of 7 (Seven) Directors, including two independent Directors who possess a wide range of skills and experience over a range of professions and businesses. Each of directors brings in independent judgment and considerable knowledge to perform their roles effectively. The Board of Directors ensures that the activities of the Company are always conducted with adherence to strict and highest possible ethical standards and in the best interests of the stakeholders.

ROLE AND RESPONSIBILITIES OF THE BOARD

The Board is committed to the Company seeking to achieve superior financial performance and long term prosperity, while meeting stakeholder's expectations of sound corporate governance practices. The Board of Directors is in full control of the company's affairs and is also fully accountable to the shareholders.
They firmly believe that the success of the Company largely depends on the credible corporate governance practices adopted by the Company. Taking this into consideration, the Board of Directors of the company set out its strategic focus and look over the business and related affairs of the Company. The Board formulates the strategic objectives and policy framework for the company.

CHAIRMAN OF THE BOARD & MANAGING DIRECTOR OF THE COMPANY IS DIFFERENT PERSON

The Chairman of the Board is not the chief Executive of the Company. The role of Chairman and the Managing Director are independent and separate.

CONDUCT FOR THE BOARD MEMBERS

The Board of Directors of Aman Feed Ltd is committed to the highest standards of conduct in their relationship with its employees, buyers, members, shareholders, regulators and the public.

BOARD MEETING HOLDING OF THE BOARD MEETING

The Meeting of the Board of Directors of the Company is normally held at the Registered/Corporate office of the Company. The Meeting is held frequently, at least once in a quarter, to discharge its responsibilities and functions as mentioned above. The Meeting is scheduled well in advance and the notice of each Board Meeting is given, in writing, to each director by the Company Secretary.

NUMBER OF BOARD MEETING HELD IN 2016-2017 (1ST JULY 2016 TO 30TH JUNE 2017)

The number of meeting of the Board held during the accounting year, and the attendance of Directors at those meeting is disclosed in the as follows:

Name of Director	Attendance	Remarks
Md.Rafiqul Islam	9	
Md.Shofiqul Islam	9	
Md.Toufiqul Islam	9	
Md.Toriqul Islam	9	
Md.Azizul Haque	6	Granted Leave of Absence
Mr. Abdul Matin Bhuiyan	5	Granted Leave of Absence
Mr. A. F. M. Shamsul Islam	5	Granted Leave of Absence

The number of Directors required to constitute a quorum is five (5), out of seven directors. During the period, total 09(nine) Board meeting were held.

ROLE OF THE CHIEF FINANCIAL OFFICER

The CFO is responsible for establishing and executing the Company's financial operation plan that is necessary to achieve the Company's objective. The CFO works with executives to help them become greater contributors by helping them improve their efficiency and effectiveness.

ROLE OF THE COMPANY SECRETARY

Appointed by the board, the Company Secretary works with the Chairman of the Board to monitor and enhance corporate governance processes and to ensure that Board policies and procedures are tracked. Appraisal of the Board's Performance Since all members of the Board are very experienced, but the company abides by the codes of conduct formulated by the have always taken decisions Board and as required by the regulators. The Board members that have benefitted the Company as a whole and they have always performed their duties accordingly.

APPRAISAL OF THE BOARD'S PERFORMANCE

Since all members of the Board are very experienced, but the company abides by the codes of conduct formulated by the Board and as required by the regulators. The Board members have always taken decisions that have benefitted the Company as a whole and they have always performed their duties accordingly.

MANAGEMENT STRUCTURE

The company's management structure comprises by the Managing Director and Head of the divisions. The Management Team (MT) is responsible for developing organizational and business strategy and sponsoring innovation and development of best practices across the company. The MT is also responsible for organizational effectiveness and the development of Aman Feed Ltd values and culture. The MT is responsible for managing performance and key business issues in line with the company's long term strategy and for talent and performance management. The MT is chaired by the Managing Director and the team meets face to face on a regular basis.

PERFORMANCE REVIEW

The Managing Director is responsible for setting financial targets as well as operational and management goals for the members of the MT. Both short term and long term goals form part of the performance management of all senior executives. Long term goals are directly linked to the vision of the company. Short term goals are generally directly linked to objectives of the company.

The Chairman and Managing Director conduct a detailed review of the performance of senior executives against these goals on quarterly basis.

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REMUNERATION OF THE SENIOR EXECUTIVES

Remuneration of all senior executives is based on performance review appraisal measuring through quarterly and annual KPI (Key Performance indicator) appraisal system.

BOARD SUB-COMMITTEE

The Board has established a Sub-Committee to assist and make recommendations to the Board on matters falling within their respective responsibilities.

AUDIT COMMITTEE

The company's Audit Committee is a sub –committee of the Board of Directors of Aman Feed Ltd formed in compliance with BSEC Corporate Governance notification dated August7, 2012 and international best practices on Corporate Governance.

OBJECTIVES OF THE AUDIT COMMITTEE

The principal function of the Audit committee is to exercise and have an oversight over the Company's risk management, financial reporting and regulatory compliance functions.

COMPOSITION OF AUDIT COMMITTEE INCLUDING INDEPENDENT DIRECTOR

An audit committee consisting of the Independent Director as Chairman and two other Directors as member has been constituted in terms of the BSEC guidelines for ensuring good governance practices. The audit committee of the Board had held 4(Four) Meeting during the reporting period for 12 months and examined the coverage of internal and external audit. The Company Secretary act as the secretary of the Audit Committee.

CHAIRMAN OF THE AUDIT COMMITTEE AND HIS QUALIFICATIONS

The Committee is headed by Mr.Abdul Matin Bhuiyan, Independent Director. He is wide experienced personnel particularly in the Banking, Finance & Industrial sector. He served continuously over 35 years in Nationalized & Private Sector traditional & Islamic Commercial Banks in various capacities from 1973 to 2007 and retired from Social Islamic Bank Ltd (SIBL) as Executive Vice President.

THE AUDIT COMMITTEE AND INTERNAL AUDIT

Internal Audit is the division within Aman Feed Ltd that is responsible for reviewing the Company's system of internal controls, including the conduct of regular audits of all operational units. Internal Audit is operationally independent and its members are not involved in the company's operational activities and in that the Head of Internal Audit, in addition to his direct reporting line to the Chairman & Managing Director also has access to the Audit Committee.

The Audit Committee is responsible for approving the annual audit plan of internal Audit Division and reviewing the plan's subsequent implementation. Internal audit reports or summaries thereof prepared by internal Audit Division are reviewed on a regular basis by the committee.

REPORTING OF AUDIT COMMITTEE

The Audit Committee reports directly to the Board of Directors and under certain circumstances can also reports to the Chairman.

INTERNAL CONTROL

Internal control is a process designed to provide reasonable assurance regarding the achievement of objectives relating to effectiveness and efficiency of operations, reliability of both external and internal financial and non-financial reporting and compliance with applicable laws and regulations in Aman Feed Ltd. The control system applies to all divisions and departments of the Company's operations.

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COMMUNICATIONS AND RELATIONSHIP WITH SHAREHOLDERS

Aman Feed Ltd strongly believes that all stakeholders should have access to complete information on its activities, performance and product initiatives. The Company's web site www.amangroupbd.com displays, inter alia, the annual report, half yearly report, quarterly report, product offerings, recent announcements and event updates.

The Company reports to the shareholders, four times a year, through quarterly, half yearly report and detailed annual report. Every shareholder has the right to attend the annual general meeting, where they can meet and communicate with the directors and express their views regarding the Company's business, its future prospects and other matters of interest. The shareholders are always encouraged to attend the meeting or if unable to attend, may appoint proxies.

All disclosures required by the Company Act, 1994, Bangladesh Securities and Exchange Commission, Listing Regulations of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited are made adequately and promptly.

ENSURING PARTICIPATION OF SHAREHOLDERS IN AGM

Aman Feed Ltd tries its utmost to ensure that all shareholders can participate in the AGM. Annual Reports are sent at least 2 weeks before the AGM to ensure all shareholders are notified about the event date, place and time. Also, Aman Feed Ltd always ensures that AGM is held at a suitable time and place where all shareholders may attend. Notices to shareholders are made by publication in the daily newspapers and through the digital media as well. To ensure compliance with regulatory bodies, Aman Feed Ltd ensures that it publishes AGM Notice in two widely circulated newspapers, and copies sent to the stock exchanges and BSEC.

The Company continues to have regular communication with the shareholders through the Annual General Meeting, Annual Report, Quarterly updates on financial performance and at any other time in the best interest of the shareholders. Also the Company's website is there to further cater to the information needs of all. In this respect, all the best practices are followed by the Company which helps investors to keep their trust and confidence in the Company. All of the Company's publications to the market may be retrieved through the Company's website. Shareholders are offered the chance to interrogate the Board regarding the operation of the Company. They are also presented the ability to query the Company's auditors concerning topics linked to the audit of the Company's financial statements at the AGM.

WELL-DEFINED SHAREHOLDERS RIGHT

Aman Feed Ltd believes that the management of a successful and productive relationship with its shareholders must be underpinned by the importance of maintaining transparency and accountability to its shareholders. The Board ensures through the Company Secretary that all the Shareholders of the company are treated equitably and ensures that the rights of all shareholders are equally protected.
In order to achieve good governance, the Company Secretary acts as a bridge between the shareholders and the Board of Directors of the company who delivers the standard services to its valued shareholders ensuring the well-defined shareholders rights in accordance with applicable laws and the Articles of Association of the Company. Catering to the continuous disclosure requirements, the shareholders are communicated in a routine manner of all major developments that involve the business of the Company, so that they are able to make informed decisions.

PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS AND DIRECTOR'S RESPONSIBILITY

The Companies Act 1994 requires the directors to prepare financial statements for each accounting year. The Board of Directors accept the responsibility of preparing the financial statements, maintaining adequate records for safeguarding the assets of the Company, preventing and detecting fraud and other irregularities, selecting suitable accounting policies and apply those policies consistently and making reasonable and prudent judgments and estimates where necessary.

Corporate Governance

Compliance Report on Corporate Governance Guidelines as per BSEC Notification No. SEC/CMRRCD/2006 -158/134/Admin/44 dated 07 August, 2012.				
Condition No.	Title	Compliance Status		Remarks
		Complied	not Complied	
1.1	Board's Size: Board members should not be less than 5 (Five) and more than 20 (Twenty)	√		
1.2	**Independent Directors**			
1.2(i)	Independent Director: At least 1/5th	√		
1.2(ii)(a)	Does not hold any share or holds less than 1% shares of the total paid -up shares	√		
1.2(ii)(b)	Not connected with any Sponsor/Director/shareholder who hold 1% or more shares of the total paid-up shares o9n the basis of family relationship	√		
1.2(ii)(c)	Does not have any other relationship, whether pecuniary or otherwise, with the Company or its subsidiary/associated Companies.	√		
1.2(ii)(d)	Not a member, Director or officer of any stock exchange.	√		
1.2(ii)(e)	Not a shareholder, Director or Officer of any member of Stock exchange or an intermediary of the Capital Market.	√		
1.2(ii)(f)	Not a partner or executive or was not a partner or an executive during the preceding 3(Three) years of any statutory audit firm.	√		
1.2(ii)(g)	Not be an Independent Director in more than 3(Three) Listed Companies	√		
1.2(ii)(h)	Not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a Bank or a NBFI	√		
1.2(ii)(i)	Not been convicted by a criminal offence involving moral turpitude	√		
1.2(iii)	Appointed by the Board of Directors and approved by the shareholders in the AGM	√		
1.2(iv)	Not remain vacant for more than 90(ninety) days			N/A
1.2(v)	Board shall lay down a Code of Conduct of all Board members and annual compliance of the code to be recorded	√		

1.2(vi)	Tenure of office of an Independent Director shall be for a period of 3(Three) years, which may be extended for 1(one) term only.	√		
1.3	**Qualification of Independent Director (ID)**			
1.3(i)	Knowledge of Independent Directors	√		
1.3(ii)	Background of Independent Directors	√		
1.3(iii)	Special cases of qualification	√		
1.4	**Chairman of the Board and Chief Executive Officer:** Individual Chairman of the Board and Chief Executive Officer, clearly defined roles and responsibilities.	√		
1.5	**The Director's Report to the Shareholders:**			
1.5(i)	Industry outlook and possible future developments in the industry.	√		
1.5(ii)	Segment-wise or product -wise performa nce	√		
1.5(iii)	Risks and concerns	√		
1.5(iv)	Discussion on Cost of Goods Sold, Gross profit Margin and Net Margin	√		
1.5(v)	Discussion on continuity of any Extra -Ordinary gain or loss	√		
1.5(vi)	Basis of Related party transaction	√		
1.5(vii)	Utilization of Proceeds from public issue, rights issues and/ or through any others	√		
1.5(viii)	An Explanation if the financial results deteriorate after the company goes for IPO, RPO, Rights offer and direct listings.			N/A
1.5(ix)	Explanation a bout significant variance occurs between Quarterly Financial performance and Annual Financial statements			N/A
1.5(x)	Remuneration to Directors including independent directors	√		
1.5(xi)	Fairness of Financial statements	√		
1.5(xii)	Maintenance of proper books of accounts	√		
1.5(xiii)	Adaptation of appropriate Accounting policies and estimates	√		
1.5(xiv)	Compliance with International accounting Standard (IAS)/ BAS/IFRS /BFRS	√		
1.5(xv)	Soundness of internal Control System	√		

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1.5(xvi)	Ability to Continue as going concern	√		
1.5(xvii)	Significant deviations from last year's operating result	√		
1.5(xix)	Reasons for not declared of Dividend			N/A
1.5(xx)	Details of Board Meeting	√		
1.5(xxi)	Shareholding Pattern	√		
1.5(xxi)a)	Parent/ Subsidiary/ associated Companies and other related parties	√		
1.5(xxi)(b)	Directors, CEO,CS,CFO,HIA their spouses and children	√		
1.5(xxi)c)	Executives	√		
1.5(xxi)d)	10% or more voting interest	√		
1.5(xxii)	Appointment/ Re -appointment of a Director	√		
1.5(xxii)(a)	Resume of Director	√		
1.5(xxii)(b)	Expertise in specific functional areas	√		
1.5(xxii)(c)	Holding of directorship in other companies and membership of committees of the board	√		
2	**Chief Financial Officer (CFO), Head of Internal Audit (HIA) and Company Secretary (CS)**			
2.1	Appointment of CFO, Head of Internal Audit and Company Secretary	√		
2.2	Requirement to attend the Board Meetings for CFO & CS	√		
3	**Audit Committee**			
3(i)	Constitution of Audit Committee	√		
3(ii)	Assistance of Audit Committee	√		
3(iii)	Responsibilities of Audit Committee	√		
3.1	**Constitution of the Audit Committee**			
3.1(i)	At least 3 (three) members	√		
3.1(ii)	Appointment of members of the Audit Committee	√		
3.1(iii)	Qualification o f Audit Committee members	√		
3.1(iv)	Casual vacancy in Audit Committee	√		
3.1(v)	Secretary of Audit Committee	√		
3.1(vi)	Quorum of the Audit Committee	√		
3.2	**Chairman of the Audit Committee**			
3.2(i)	**Board of Directors shall select the Chairman**	√		

3.2(ii)	Chairman of the Audit Committee shall remain present in the AGM	√		
3.3	**Role of Audit Committee**			
3.3(i)	Oversee the financial reporting process	√		
3.3(ii)	Monitor choice of accounting policies and principles	√		
3.3(iii)	Monitor Interna l Contrite Risk Management process	√		
3.3(iv)	Oversee hiring and performance of external auditors	√		
3.3(v)	Review the annual financial statements before submission to the board for approval	√		
3.3(vi)	Review the quarterly and half yearly financi al statements before submission to the board of approval	√		
3.3(vii)	Review the adequacy of internal audit function	√		
3.3(viii)	Review statement of significant related party transaction	√		
3.3(ix)	Review Management Letter/ Letter of internal Cont rol weakness issued by statutory auditors	√		
3.3(x)	Review of the fund utilization when money is raised through Initial Public Offering(IPO) / Repeat public offering (RPO) Rights Issue	√		
3.4	**Reporting of the Audit Committee**			
3.4.1	**Reporting to the Board of Directors :**			
3.4.1(i)	Activities of Audit Committee	√		
3.4.1(ii)(a)	Reporting of Conflict of interest to the Board of Directors	√		
3.4.1(ii)(b)	Material defect in the internal control system	√		
3.4.1(ii)(c)	Infringement of laws, rules a nd regulations	√		
3.4.1(ii)(d)	Any Other Matter	√		
3.4.2	Reporting to the Authorities	√		
3.5	Reporting to Shareholders and General Investors	√		
4	**External/ Statutory Auditors:**			
4(i)	Non-engagement in appraisal or valuation	√		
4(ii)	Non-engagement in designing of Financial Information System	√		
4(iii)	Non-engagement in book keeping	√		
4(iv)	Non-engagement in Broker -dealer service	√		
4(v)	Non-engagement in Agricultural Service	√		
4(vi)	Non-engagement in internal Audit	√		
4(vii)	Services that the Audit Committee determines	√		
4(viii)	Audit firms shall not hold any share of the company they audit	√		
4(ix)	Not appointed as CG Compliance Auditors	√		
5	SUBSIDIARY COMPANY:			
5(i)	Composition of the board of directors			N/A
5(ii)	At least 1 (one) independent director to the subsidiary company			N/A
5(iii)	Submission of Minutes to the holding company			N/A
5(iv)	Review of Minutes by the holding company			N/A
5(v)	Review of financial Statement by the holding company			N/A
6	DUTIES OF CEO and CFO:			
6(i)a)	Reviewed the materially untrue of the financial statements	√		
6(i)b)	Reviewed about compliance of the accounting slandered	√		
6(ii)	Reviewed about fraudulent, illegal or violation of the company's code of conduct	√		
7	REPORTING AND COMPLIANCE OF CORPORATE GOVERNANCE:			
7(i)	Obtain certificate about complia nce of conditions of Corporate Governance Guidelines	√		
7(ii)	Annexure attached in the directors' report'	√		

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AMAN FEED LIMITED
CERTIFICATE ON COMPLIANCE OF CORPORATE GOVERNANCE AS PER CONDITION NO. 6 OF CORPORATE GOVERNANCE GUIDELINES

We do hereby certify to the Board that:-

1. We have reviewed the Financial Statements of the Company for the year ended 30th June 2017 and that to the best of our Knowledge and belief :

a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
b) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.

2. There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violation of the Company's code of conduct.

Sd/-
(Md. Shofiqul Islam)
Managing Director

Sd/-
(Shankar Kumar Das, ACA)
Chief Financial Officer

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CERTIFICATE ON COMPLIANCE WITH CONDITIONS OF CORPORATE GOVERNANCE GUIDELINES TO THE SHAREHOLDERS OF

AMAN FEED LIMITED

We have examined the accompanying statement of compliance with the conditions of the corporate Governance guidelines by **Aman Feed Limited** (hereinafter referred to "the company") for the year ended 30 June 2017. These conditions of Corporate Governance were issued by the Bangladesh securities and Exchange Commission (BSEC) vide its' Notification no. SEC/CMRRCD/2006-158/134/Admin/44 dated 7 August 2012 and as amended vide BSEC Gazette Notification no. SEC/CMRRCD/2006-158 /147/ Admin/48 dated 21 July 2013.

Those charged with governance and the management of the company is responsible for complying with the conditions of corporate governance guidelines were issued by the Bangladesh securities and Exchange commission (BSEC). Those charged with the governance of the company are also responsible for stating in the Directors' report whether the company has complied with the conditions of corporate governance guidelines.

Our responsibility is to provide a certificate about whether the company is in compliance with said conditions of corporate governance based on our examination. our examination for the purpose of issuing this certificate was limited to the procedures including implementation thereof as adopted by the management of the company for ensuring compliance to the conditions of corporate Governance and correct reporting of the status of the compliance on attached statement based on evidence gathered and representation received. It is neither an audit nor expression of opinion on the financial statements of the company for the year then ended.

To the best of our information and according to the explanations provided to us by the company, we certify that the Company has complied with the conditions of corpotrate Governance for the year ended 30 June 2017 as stipulated in the above mentioned guidelines issued by BSEC dated 07 August 2012 and as amended vide BSEC Gazette Notification no. SEC/CMRRCD/2006-158/147/Admin/48 dated 21 July 2013.

Place-Dhaka.
Date-November 01, 2017

Sd/-
Mahfel Huq & Co.
Chartered Accountants



AUDIT COMMITTEE REPORT

AUDIT COMMITTEE REPORT FOR THE YEAR ENDING JUNE 30, 2017

THE AUDIT COMMITTEE CONSISTS OF THE FOLLOWING PERSONS:

Mr. Abdul Matin Bhuiyan	- Chairman
Mr. Md. Shofiqul Islam	- Member
Mr. Md. Toufiqul Islam	- Member
Mr. Mohammad Monirul Islam, FCS	- Secretary

The Independent Director, Mr. Abdul Matin Bhuiyan acts as the Chairman of the Committee. As per regulatory guidelines, the Company Secretary, Mr. Mohammad Monirul Islam, FCS acts as secretary to the Committee. The Audit Committee, accordingly, performs in absolute coherence and ensures compliance with the Corporate Governance Guidelines promulgated by the Bangladesh Securities and Exchange Commission (BSEC).

THE SCOPE OF AUDIT COMMITTEE WAS DEFINED AS UNDER:

(a) Review and recommend to the Board to approve the quarterly, half-yearly and annual financial statements prepared for statutory purposes;
(b) Monitor and oversee choice of accounting policies and principles, internal control risk management process, auditing matter, hiring and performance of external auditors;
(c) Review statement of significant related party transactions submitted by the management;
(d) Review and consider the report of internal auditors and statutory auditors' observations on internal control.

ACTIVITIES CARRIED OUT DURING THE YEAR:

The committee reviewed the integrity of the quarterly and annual financial statements and recommended to the Board for consideration. The Committee had overseen, reviewed and approved the procedure and task of the internal audit, financial report preparation and the external audit reports. The Committee found adequate arrangement to present a true and fair view of the activities and the financial status of the company and to ensure that its assets are safeguarded properly.

Sd/=
Mr. Abdul Matin Bhuiyan
Chairman
Audit Committee
Date: 22nd October, 2017

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সবল জনশক্তি

DIRECTORS' PROFILE



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CHAIRMAN'S PROFILE

MD. RAFIQUL ISLAM
CHAIRMAN

MD. RAFIQUL ISLAM, aged 54 years, an Entrepreneur and businessman of distinction is the Chairman of the Company. He is a Master's of Science with honors from the University of Rajshahi. He has more than 35 years of business experience in diversified business areas. He started his business career in the year 1984 engaging him in a family business named Aman Trading Corporation. He became a successful businessman within a short span of time by dint of his sincerity, honesty and hard working. He has established a good number of companies operating in the field of agriculture, research, cement, garments, textile, dying, feed mills, poultry & hatchery project etc. Under his dynamic leadership, Aman Group could establish its position in the corporate arena with a short span of time. He has gradually built a good number of successful business houses now a big conglomerate under the banner of Aman Group which consists of more than 25 companies. Currently, he is the Chairman of Aman Economic Zone Ltd. and Anwara Poultry & Hatchery Ltd. He is also the Managing Director of dozens of companies including Aman Tex Ltd., Aman Cement Mills Ltd., Aman Cold Storage Ltd., Milan Cold Storage Ltd., Aman Agro Industries Ltd., Aman Plant Tissue Culture Ltd., Aman Shipyard Ltd., Aman Green Energy Ltd., Akin Feed Ltd., Anwara Cold Storage Ltd., Aman Steel Mills Ltd., Aman Foods Ltd.,Aman Cotton Fibrous Unit-2 Ltd., Aman Tex Unit-2 Ltd., Anwara Mannan Textile Mills Ltd.,Aman Foods & Beverage Ltd, Amam Packaging Ltd, Aman Seeds Storage Ltd.,Aman Jute Fibrous Ltd.,A.M.Cold Storage Ltd.,Aman Packaging and Accessories Ltd., Aman Associates Ltd. Mr. Islam is the Director of Aman Poultry & Hatchery Ltd., Aman Heights Limited, Aman Hybrid Seeds Limited and Aman Breeders Ltd. He is also the Proprietor of Islam Brothers & Co. and Aman Trading Corporation.

He visited many countries on personal and business perspective. He is well renowned for his philanthropic work in the locality. He is a Member of the Bangladesh Cement Manufacturers Association, Bangladesh Fertilizer Association, Bangladesh Cold Storage Association, Rajshahi Chamber of Commerce & Industries and a corporate member of Uttara Club, Dhaka. He is also associated with many religious, social and cultural activities.



DIRECTOR'S PROFILE

MD. SHOFIQUL ISLAM
DIRECTOR & MANAGING DIRECTOR

MD. SHOFIQUL ISLAM, aged 52 years, is the Managing Director of the Company. He is a graduate of Arts. He started his business career in the year 1991 by joining in the family business with a vision to contribute in the generation of employments for the rural mass of the country through establishment of potential industrial units in different disciplines. He is the Chairman of Akin Feed Ltd., Anwara Cold Storage Ltd., Aman Steel Mills Ltd., also the Managing Director of Aman Feed Ltd., Anwara Poultry & Hatchery Ltd.,Aman Heights Limited, Aman Hybrid Seeds Limited, Director of Aman Foods & Beverage Ltd., Aman Foods Ltd., Aman Tex Ltd., Aman Cement Mills Ltd., Aman Seeds Storage Ltd., Aman Poultry & Hatchery Ltd., Aman Cold Storage Ltd., Milan Cold Storage Ltd., Aman Agro Industries Ltd., A. M. Cold Storage Ltd., Aman Plant Tissue Culture Ltd., Aman Associates Ltd.,Anwara Mannan Textile Mills Ltd., Aman Breeders Ltd., Aman Jute Fibrous Ltd., Aman Packaging & Accessories Ltd.,Aman Cotton Fibrous Unit-2 Ltd., Aman Tex Unit-2 Ltd., Juvenile Trade International Ltd., Aman Packaging Ltd., Aman Shipyard Ltd.,Aman Green Energy Ltd., Aman Economic Zone Ltd., and Proprietor of M/s Juvenile Construction.

He is a Member of Rajshahi Chamber of Commerce & Industries and Uttara Club, Dhaka. He is also associated with many religious, social and cultural activities.



DIRECTOR'S PROFILE

MD. TOUFIQUL ISLAM
DIRECTOR

MD. TOUFIQUL ISLAM, aged 43 years, is the Sponsor Director of the Company. He is a post graduate of Business Administration. He started his business career in the year 1996 by joining in the family business with a vision to contribute in the generation of employments for the mass people of the rural areas of the country through establishment of potential industrial units in different disciplines. He is the Managing Director of Aman Breeders Ltd., Juvenile Trade International Ltd., Aman Economic Zone Ltd., Director of Aman Feed Ltd., Aman Tex Ltd., Aman Cement Mills Ltd., Aman Seeds Storage Ltd., Aman Cold Storage Ltd., Milan Cold Storage Ltd., Aman Agro Industries Ltd., A. M. Cold Storage Ltd., Aman Plant Tissue Culture Ltd.,Aman Associates Ltd., Anwara Mannan Textile Mills Ltd., Aman Jute Fibrous Ltd., Aman Packaging & Accessories Ltd., Aman Cotton Fibrous Unit-2 Ltd., Aman Tex Unit-2 Ltd., Aman Foods & Beverage Ltd., Aman Packaging Ltd., Aman Shipyard Ltd., Aman Green Energy Ltd., Akin Feed Ltd., Anwara Poultry & Hatchery Ltd., Anwara Cold Storage Ltd., Aman Steel Mills Ltd., Aman Foods Ltd., Aman Heights Limited, Aman Hybrid Seeds Limited and Proprietor of M/s R S & T International.

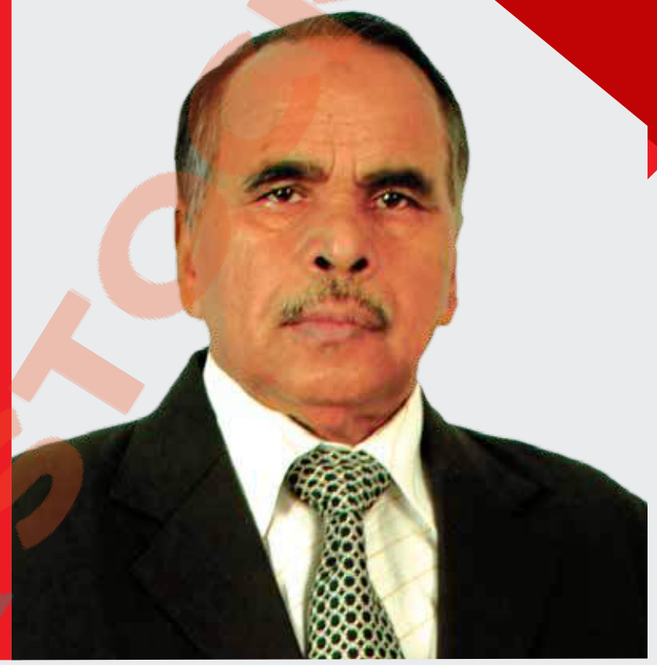
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DIRECTOR'S PROFILE

MD TORIQUL ISLAM
DIRECTOR

MD.TORIQUL ISLAM, aged 26 years, is the Director of the Company. He is a graduate of Science major in Manufacturing Engineering. He has completed his graduation from a renowned University of Malaysia. He started his business career seven years back. He is the Directors of Aman Cotton Fibrous Ltd. , Anwara Mannan Textile Mills Ltd. , Juvenile Trade international Ltd., A. M. Cold Storage Ltd., Aman Foods & Beverage Ltd., Akin Feed Ltd., Aman Economic Zone Ltd. And Aman Foods Ltd., Aman Green Engery Ltd. and he also Managing Director of Aman Cement Mills Unit-2 Ltd and Aman Poultry & Hatchery Ltd.



DIRECTOR'S PROFILE

MD. AZIZUL HAQUE
NOMINATED DIRECTOR

Md. Azizul Haque is a Nominated Director of the Company representing Aman Agro industries limited. He is a graduate of commerce. He also completed Chartered Accountancy course under Khan Wahab Shafiq Rahman & Co in the year 1980. Then he joined the Government Service and retired from the service in the year 2003. After retiring, he has been attached with Aman Agro industries limited. He has more than thirty years of experience in government private service. Presently, he is the General Manager of Aman Agro Industries Limited and Nominated Director of Aman Feed Ltd.



DIRECTOR'S PROFILE

ABDUL MATIN BHUIYAN
INDEPENDENT DIRECTOR

Mr. Abdul Matin Bhuiyan joined Aman Feed Limited as Independent Director on 30th April 2015. He is wide experienced personnel particularly in the Banking, Finance & Industrial Sector. He served continuously over 35 years in Nationalized & Private sector traditional & Islamic commercial Banks in variously capacities from 1973 to 2007and retired from social Islamic Bank Ltd (SIBL) as Executive Vice President.

Mr. Bhuiyan obtained M.SC degree from the University of Dhaka. He has also Diploma from the Institute of Bankers, Bangladesh (DAIBB) and attended many short and long training courses on renowned institute including IBA, DU, BIBM etc. He obtained distinction in Post Graduate Diploma in Industrial Management (PGDIM)from Bangladesh Management Development Centre (BMDC), Dhaka.
He has been providing consultancy service to different industrial concerns. As a knowledgeable person on Banking, Finance, Industry and Corporate Laws etc. He is able to make meaningful contribution to the business of Aman Feed Ltd.

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DIRECTOR'S PROFILE

A. F. M. SHAMSUL ISLAM
INDEPENDENT DIRECTOR

Mr. A. F. M. Shamsul Islam has been introduced as Independent Director of Aman Feed Ltd. on 1st May 2015. Prior to this, he used to work for different organization both home and abroad in different position. Mr. Islam has attained over 35 years of experience in the field of power generation, transmission and distribution.

Upon completion of his graduation in B.Sc. Engineering (Electrical) in 1978 from Rajshahi Engineering College, he joined Rural Electrification Board (REB) as an Assistant Engineer. After that he worked for the Bangladesh Power Development Board (BPDB) and Dhaka Electric Supply Authority (DESA) about 27 years in different senior positions. He obtained Advanced Diploma in “Distribution Engineering” from U.K. during 1993-94 under ODA Scholarship, UK.

Besides these Govt. enterprises, he also worked for Saudi Services and Operating Company (SSOC) Dammam, Saudi Arabia as Chief Electrical Engineer and Dubai Electricity & Water Authority (DEWA) UAE during 1994 – 97. He also worked for the Ministry of Local Govt. Botswana, Africa during 2007-08 as Principal Electrical Engineer (PEE).

Mr. Islam attended various workshops and seminars held in home and abroad. He participated in important seminars and workshops on ‘Distribution Engineering’, ‘Digital Energy Meter’ (Industrial), Bulgaria, Current Transformers (CT), India. Etc.

During his service tenure, he attained diversified business experience and leadership. His knowledge, business experience and leading capacity derived him to take the challenging position like Independent Director of Aman Feed Limited.

DIRECTORS' REPORT
TO THE SHAREHOLDERS



DIRECTORS' REPORT TO THE SHAREHOLDERS

Dear Valued Shareholders,

Assalamu-alikum,

The Directors have pleasure in submitting Directors' Report together with the Auditors Report and Audited Financial Statements of the your Company for the year ended 30 June 2017. They also placed before you the overall business scenario for the year 2017.

The Directors' Report is prepared as per companies act 1994 u/s 184 and in compliance with the Corporate Governance of the Bangladesh Securities and Exchange Commission's notification no SEC/CMRRCD/2006-158/134/Admin/44: dated 7th August 2012, the Directors' report that:

BUSINESS OPERATIONS

The company has aim to maintain uninterrupted production in the factory. As a result, during the year it has produced total 87,766 MT feed of which Broiler Feed 43,361 MT, Layer Feed 39,879 MT, Fish Feed 782 MT and Cattle Feed 3,744 MT and aggregate earning revenue of Tk. 4,053,598,905. The production capacity utilized in 2016-17 remained almost stable which is approximately 83.59% of its install capacity. You will be pleased to know that the company is under process to increase capacity by establishing Floating Feed Plan. Hopefully, this constructive step helps the company to reach a better position so that the company secures leading position in the feed industry.

FINANCIAL RESULTS

During the year the company achieve gross profit of TK. 871,772,912 and earlier it was Tk. 813,821,344 The company also recorded the net profit during the year at Tk. 563,310,875 over the last year profit at Tk. 545,816,350 The net profit after tax has increase slightly to the previous year by Tk. 49,105,389.Net worth reached Tk. 3,585,835,252 at the end of the year under review, compared to Tk. 3,281,752,982 at the end of last year. The earnings per share (EPS) and net asset value per share (NAV) is Tk. 4.54 and Tk. 33.96 respectively.

DIVIDEND

The Board of Directors of your company are pleased to recommended 20% Cash Dividend and 10% Stock Dividend to the shareholders of the company for the year ended 30th June 2017, subject to the approval of the shareholders in the 12th Annual General Meeting.

DIRECTORS' APPOINTMENT & RE-APPOINTMENT

The name of the present Directors are mentioned in this report. As per section 91(2) and regulation 79 of first schedule of the Companies Act 1994 and Articles 130 of Articles Association of the company, Mr. Md. Toufiqul Islam and Mr. Md. Toriqul Islam, Director of the company shall retire in the 12th Annual General Meeting by rotation and being eligible, offer himself for re-appointment as per Articles 132 of the Articles of Association of the company. A brief resume, nature of expertise, the name of company in which Mr. Toufiqul Islam and Mr. Md Toriqul Islam hold directorship is also presented on this report.

DIRECTORS' REMUNERATION AND RELATED PARTY TRANSACTIONS

The Company carried out a number of transactions with related parties in the normal course of business as detailed below:

Particulars			Jul'16-Jun'17	Jul'15-Jun'16
Name of the party	Relationship with Company	Nature of transaction	Transacted amount in BDT	Transacted amount in BDT
Md. Rafiqul Islam	Chairman & Shareholder	Remuneration	2,400,000	1,200,000
		Board meeting fee	45,000	45,000
Md. Shofiqul Islam	Managing Director & Shareholder	Remuneration	2,400,000	2,400,000
		Board meeting fee	45,000	45,000
Md. Toufiqul Islam	Director & Shareholder	Remuneration	2,400,000	1,200,000
		Board meeting fee	45,000	40,000
Md. Toriqul Islam	Director & Shareholder	Remuneration	2,400,000	1,200,000
		Board meeting fee	45,000	40,000
Md. Azizul Haque	Nominee Director	Board meeting fee	30,000	40,000
Mr. Abdul Matin Bhuiyan	Independent Director	Board meeting fee	25,000	40,000
Mr. A.F.M. Shamsul Islam	Independent Director	Board meeting fee	25,000	40,000
Aman Cement Mills Ltd.	Common Director	Office rent	120,000	120,000
Aman Group LTD.	Common Director	Office rent	1,200,000	1,920,000

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FINANCE



FINANCIAL HIGHLIGHTS

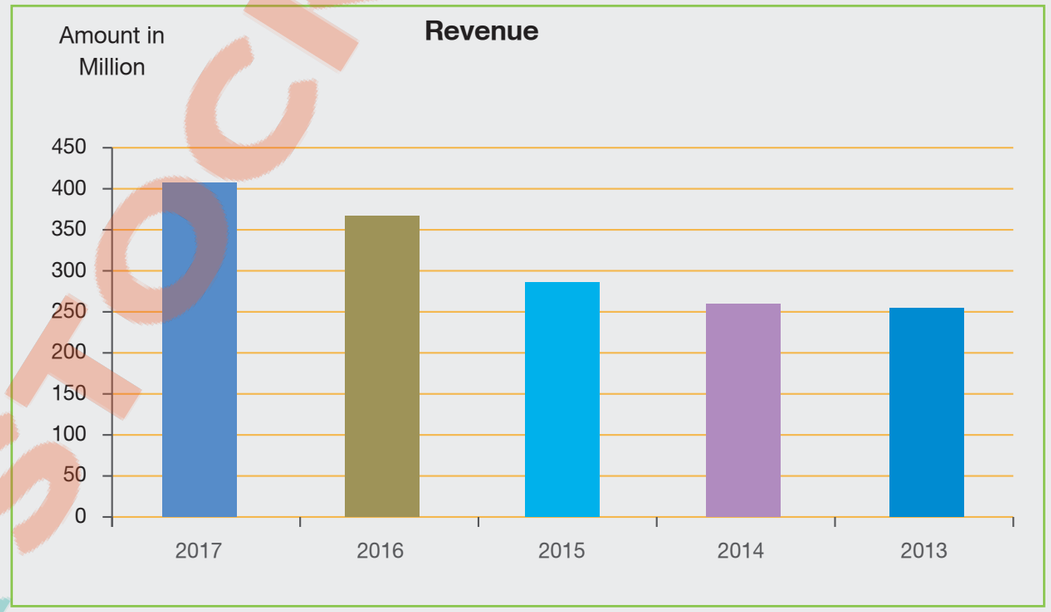
Assets Employed	2017	2016	2015	2014	2013
Total Assets	5,454,567,769	4,930,193,178	4,670,320,776	3,198,244,350	2,905,447,704
Total Current Assets	3,852,730,873	3,651,416,169	3,592,316,234	2,376,526,485	2,071,087,821
Property Plant & Equipment	1,378,436,216	1,068,043,434	963,718,986	821,717,865	668,147,254
Inventories	1,168,598,151	1,209,430,944	1,227,703,169	951,697,925	926,683,574
Accounts Receivable	1,754,922,824	1,681,946,640	1,329,532,060	1,242,960,176	995,760,213

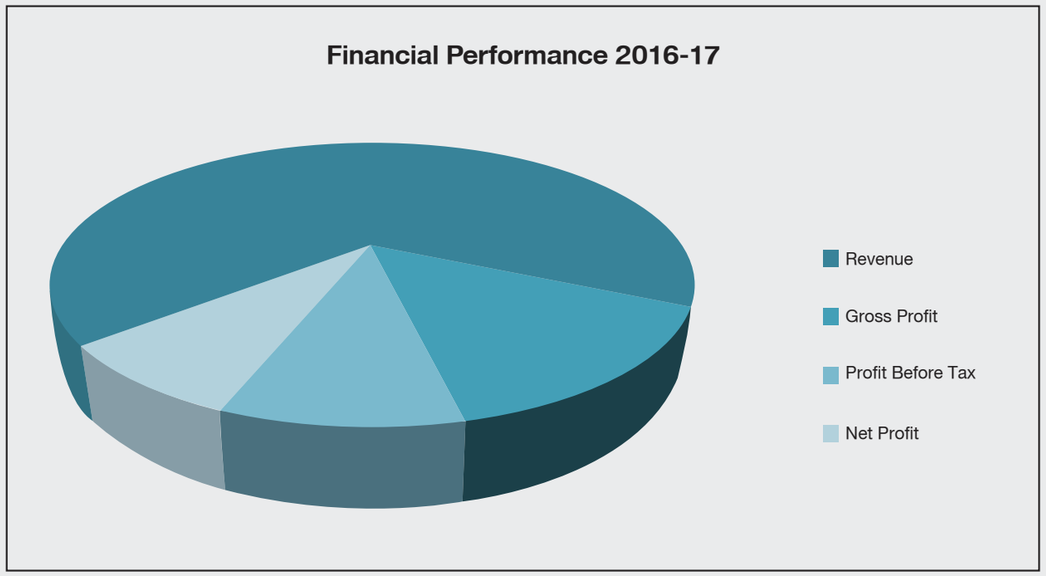
Financed By

Share Capital	1,056,000,000	960,000,000	80,000,000	60,000,000	60,000,000
Revaluation Reserve	128,536,485	111,485,727	111,485,727	111,485,727	111,485,727
Retained Earnings	1,881,298,767	1,690,267,255	1,440,341,133	1,134,774,813	836,594,333

Revenue and Profit

Revenue Earned	4,053,598,905	3,654,092,037	2,839,770,808	2,641,647,263	2,536,309,939
Gross Profit	871,772,912	813,821,344	612,532,502	564,803,634	586,762,694
Net Profit Before Tax	563,310,875	545,816,350	315,703,280	305,513,050	309,518,196
Net Profit After Tax	479,031,511	429,926,122	305,566,321	298,180,480	293,771,550





RSTOCK

BOARD OF DIRECTORS MEETING

During the year ended 30 June 2017 nine board meetings were held. The attendance of the Board of Directors' Meeting by each director is shown as follows:

Name of Director	Attendance	Remarks
Md.Rafiqul Islam	9	
Md.Shofiqul Islam	9	
Md.Toufiqul Islam	9	
Md.Toriqul Islam	9	
Md.Azizul Haque	6	Granted Leave of Absence
Mr. Abdul Matin Bhuiyan	5	Granted Leave of Absence
Mr. A. F. M. Shamsul Islam	5	Granted Leave of Absence

AUDITORS

The present auditor of the company, Ahmed Zaker & Co. Chartered Accountants, has completed audit for the year 2016-17 and they will retire in the 12th Annual General Meeting. The present auditors are interested to perform audit for the year 2017-18 and the audit committee has proposed the name of M/S Ahmed Zaker & Co., Chartered Accountants to recommend for appointment as statutory auditor of the company with remuneration to be fixed by the shareholder in the Annual General Meeting.

PATTERN OF SHAREHOLDING POSITION

Allotment-wise total capital

Particulars of Allotment	Date of Allotment	Number of shares is used		Amount of share capital (Taka)
		No. of share Consideration in Cash	No. of share Consideration other than Cash	
First (subscription to the Memorandum & Articles of Association at the time of incorporation)	07.02.2005	200,000	---	2,000,000
Second Allotment (Bonus Share)	01.01.2012	---	98,00,000	98,000,000
Third Allotment (Bonus Share)	28.06.2012	---	50,000,000	500,000,000
Fourth Allotment (IPO Subscription)	24.06.2015	20,000,000	---	200,000,000
Fourth Allotment (Bonus Share)	14.12.2015		16,000,000	160,000,000
Fifth Allotment (Bonus Share)	15.12.2016		9,600,000	96,000,000
Total		20,200,000	85,400,000	1,056,000,000

INDUSTRY OUTLOOK AND POSSIBLE FUTURE DEVELOPMENTS

The Aman Feed Limited aims to produce the quality product of Broiler Feed ,Layer Feed, Fish Feed and Cattle Feed. To consider the focal point, the factory has established with the most modern plant &machineries that are imported from Germany to reach their optimal level. At present, the yearly production capacity of the Company is 1,05,000 MT. The management has a plan to expand its business through construction of floating feed plant, purchase land and construction of Silo's, construction cost of Silo's for storage of raw materials and purchase plant and machineries for enhancement of production capacity.

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PRODUCT-WISE PERFORMANCE

The Company mainly produces 4 (four) categories feed such as Broiler Feed, Layer Feed, Fish Feed and Cattle Feed. The mentioned categorized feeds productions are varied on the market demand and it is determined by the management of the company. Two products havetenpercentormorecontributiontowardstherevenueoftheCompany.Amongthetotalsales,the following feed products contribute largely:

Product Name	Production During the Year 2016-17 (MT)	Percentage (%)
Broiler Feed	43,361	49.41
Layer Feed	39,879	45.44
Fish Feed	782	089
Cattle Feed	3,744	4.26
Total	87,766	100.00

RISK AND CONCERN

Aman Feed Limited (AFL) is operating in a locally competitive industry involving both external and internal factors having direct as well as indirect effects on the investments. The management of Aman Feed Limited carefully considers all risk factors such as interest rate risks, exchange rate risks, industry and market risks and operation risks etc. To consider these risks the management has taken some initiatives to erase risks. The company is emphasis to minimize the dependence on bank borrowing. Since AFL borrows for long term from Banks with interest rate and has a strong equity base, the management perceives that fluctuation of interest rate on borrowing would have little impact upon the performance of the company.

Aman Feed Limited has to import some of its raw materials from foreign market, but those raw materials are also available in local market. Depending on the price of raw materials in foreign and local market, foreign currency rate, lead time, foreign currency rate movement etc we make our decision for procurement of raw materials. However, as a highly profitable company the foreign exchange fluctuation risk is not vital in case of LC retirement.

Industry risks refer to the impact that the country's industrial policy can have on the performance of a specific industry. Due to rapid development in the poultry &fish farming and maintaining of strict product quality, efficient management of ingredient of production, utilization of developed technology ,timely decision for expansion of production capacity, development of strong marketing network with skilled human resources etc, the future of AFL is expected to be bright. Since the feed market is gradually expanding with the demand for protein for the increasing population, there are chances of further occupying the market share.

Operational risk arises from improper execution of company's business. This risk can also be summarized as human risk, which occurs due to human error.

The Company manages this risk through a control based environment. This is supported by an independent program of periodic reviews undertaken by internal audit, and by monitoring external operational risk events, which ensure that the Company stays in line which industry best practice and takes account or lessons learned from publicized operational failures within the Feed manufacturing industry.

HUMAN RESOURCE

Development of human resource continues to be a fundamental part of our policy and strength. We arrange periodic training sessions both in house and outdoor for upgrading the skills of our personnel. The company committed to the staff to create a harmonious, comfortable and good work environment and the company also believes that a skills and committed work force can surely improve the company's profitability.

ENVIRONMENTAL POLICIES AND PRACTICES

Aman Feed Limited has formulated its environmental and occupational health and safety policies to ensure sustainable and environmentally responsible utilization of resources. The management of AFL has been giving the top priority to effective use of raw materials and reducing air and water pollution. The company continues to stay committed to 'Fresh Air' by taking water treatment plan, cleaning and safety measures, planting trees and giving in house training sessions to our employees on environmental awareness and conservation.

ACKNOWLEDGEMENT

The Board would like to thank all stakeholders, including investors, suppliers, banks, insurance companies, Registrar of Joint Stock Companies & Firms, Bangladesh Securities and Exchange Commission and various government authorities for their continued support to Aman Feed Limited.



MD. RAFIQUL ISLAM
CHAIRMAN



AUDITORS' REPORT TO THE SHAREHOLDERS OF AMAN FEED LIMITED

AUDITORS' REPORT
TO THE SHAREHOLDERS OF AMAN FEED LIMITED

We have audited the accompanying financial statements of Aman Feed Limited, which comprise the Statement of Financial position as at June 30, 2017 along with Statement of Profit or Loss and other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards, Companies Act 1994, The Securities and Exchange rules 1987 & other applicable rules & Regulations. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing, those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion, the financial statements give a true and fair view of the financial position of Aman Feed Limited as of June 30, 2017 and of its financial performance for the year then ended in accordance with Bangladesh Financial Reporting Standards, The Securities and Exchange rules 1987 and comply with the Companies Act 1994 and other applicable laws and regulations.

We also report that;

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;

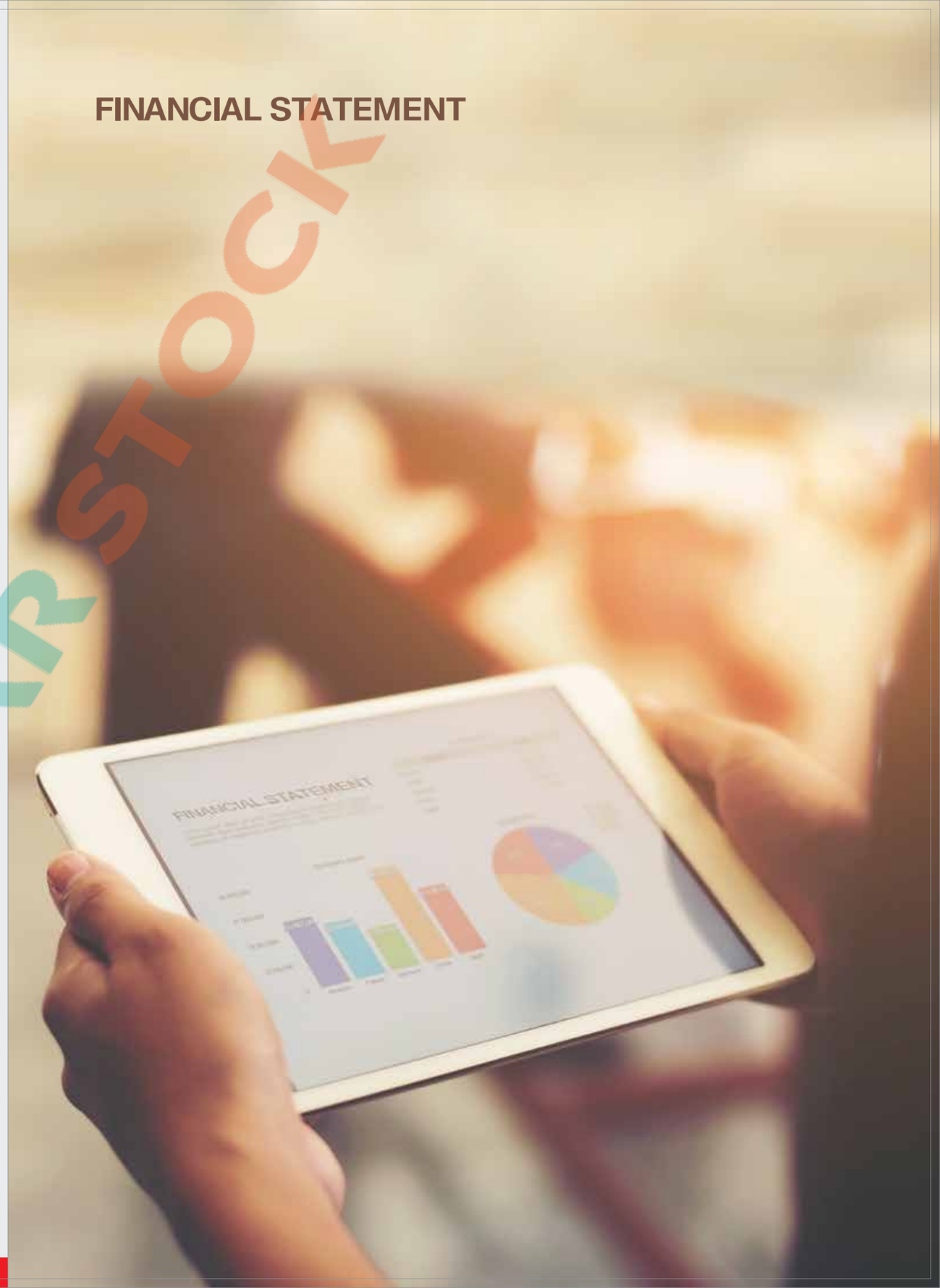
c) The company's Statement of Financial position, Statement of profit or loss and other comprehensive Income and Statement of Cash flows dealt with by the report are in agreement with the books of accounts;

d) The expenditure incurred and payments made were for the purposes of the company's business for the year.

Place: Dhaka
Dated: October 25, 2017

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

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Aman Feed Limited
Statement of financial position
As at June 30, 2017

Particulars	Notes	Amount In Taka	
		30 June 2017	30 June 2016
Assets:			
Property, plant and equipment	3.00	1,378,436,216	1,068,043,434
Capital work in progress	4.00	218,549,680	205,882,575
Investment in associate	5.00	4,851,000	4,851,000
Total non-current assets		**1,601,836,896**	**1,278,777,009**
Inventories	6.00	1,168,598,151	1,209,430,944
Trade and other receivables	7.00	1,754,922,824	1,681,946,640
Advances, deposits & pre-payments	8.00	479,937,480	314,455,068
Advance income tax	9.00	136,905,344	38,810,071
Cash & cash equivalents	10.00	312,367,074	406,773,447
Total current assets		**3,852,730,873**	**3,651,416,169**
Total assets		**5,454,567,769**	**4,930,193,178**
Shareholder's equity & liabilities:			
Share capital	11.00	1,056,000,000	960,000,000
Share premium	12.00	520,000,000	520,000,000
Dividend equalization reserve	13.00	282,000,000	570,000,000
Retained earnings	14.00	1,599,298,846	1,120,267,255
Revaluation surplus	15.00	128,536,485	111,485,727
Total equity		**3,585,835,331**	**3,281,752,982**
Long term loan	16.00	21,124,545	-
Lease obligation	17.00	95,666,457	136,912,060
Deferred tax liability	29.02	69,019,068	72,375,306
Non current liabilities		**185,810,070**	**209,287,366**
Short term loan	18.00	1,376,123,642	1,241,270,275
Current portion of long term loan	16.00	3,951,844	-
Current portion of lease obligation	17.00	44,432,786	38,485,634
Trade payable	19.00	39,366,914	13,967,730
Liabilities for expenses & provisions	20.00	44,430,046	41,724,290
Dividend payable	21.00	771,177	443,706
Provision for current tax	29.00	173,845,959	103,261,195
Current liabilities		**1,682,922,367**	**1,439,152,830**
Total liabilities and shareholders' equity		**5,454,567,769**	**4,930,193,178**
NAV per share		**33.96**	**34.18**

The accompanying notes 1 to 33 form an integral part of these financial statements.

Sd/-	Sd/-	Sd/-	Sd/-
Company Secretary	**Chief Financial Officer**	**Managing Director**	**Chairman**

Signed as per our annexed report of same date.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka
Date : October 25, 2017.

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Aman Feed Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2017

Particulars	Notes	Amount In Taka	
		30-Jun-17	30-Jun-16
Sales	23.00	4,053,598,905	3,654,092,037
Cost of goods sold	24.00	(3,181,825,993)	(2,840,270,693)
Gross profit		**871,772,912**	**813,821,344**
Administrative expenses	25.00	(47,649,037)	(45,748,674)
Selling and distribution expenses	26.00	(98,905,107)	(71,034,084)
Operating profit		**725,218,767**	**697,038,586**
Financial expenses	27.00	(133,768,877)	(123,966,720)
Other income	28.00	26,528	35,302
Profit before contribution to WPPF		**591,476,418**	**573,107,168**
Contribution to WPPF		(28,165,544)	(27,290,818)
Profit before tax		**563,310,875**	**545,816,350**
Current tax	29.01	(70,584,764)	(71,747,436)
Deferred tax	29.02	(13,694,520)	(44,142,792)
Net profit after tax		**479,031,591**	**429,926,122**
Basic Earning Per Share		**4.54**	**4.07**

The accompanying notes 1 to 33 form an integral part of these financial statements.

Sd/-	Sd/-	Sd/-	Sd/-
Company Secretary	**Chief Financial Officer**	**Managing Director**	**Chairman**

Signed as per our annexed report of same date.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka
Date : October 25, 2017.

Aman Feed Limited
Statement of Changes in Equity
For the year ended June 30, 2017

Figures In Taka

Particulars	Share Capital	Share Premium	Dividend equalization reserve	Retained Earnings	Revaluation surplus	Total
Balance as on July 01, 2016	960,000,000	520,000,000	570,000,000	1,120,267,255	111,485,727	3,281,752,982
Net Profit for the year	-	-	-	479,031,591	-	479,031,591
Tax Adjusted on Rvaluation Reserve					17,050,758	17,050,758
Transfer to share capital for stock dividend for the year 2015-2016	96,000,000	-	(96,000,000)	-	-	-
Cash dividend paid	-	-	(191,702,449)	-	-	(191,702,449)
Cash dividend payable	-	-	(297,551)	-	-	(297,551)
Balance as on June 30, 2017	**1,056,000,000**	**520,000,000**	**282,000,000**	**1,599,298,846**	**128,536,485**	3,585,835,331

Statement of Changes in Equity
For the year ended June 30, 2016

Figures In Taka

Particulars	Share Capital	Share Premium	Dividend equalization reserve	Retained Earnings	Revaluation surplus	Total
Balance as on July 01, 2015	800,000,000	520,000,000	750,000,000	690,341,133	111,485,727	2,871,826,860
Net Profit for the year	-	-	-	429,926,122	-	429,926,122
Transfer to share capital for stock dividend for the year 2014-2015	160,000,000	-	(160,000,000)	-	-	-
Cash dividend paid	-	-	(19,556,294)	-	-	(19,556,294)
Cash dividend payable	-	-	(443,706)	-	-	(443,706)
Balance as on June 30, 2016	960,000,000	**520,000,000**	**570,000,000**	**1,120,267,255**	**111,485,727**	3,281,752,982

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Sd/-
Chairman

Signed as per our annexed report of same date.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka
Date : October 25, 2017.

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Aman Feed Limited
Statement of cash flows
For the year ended June 30, 2017

Particulars	Amount In Taka 2016-2017	2015-2016
Cash flows from operating activities:		
Collection from customers	3,974,632,965	3,310,912,873
Collection from other income	23,033,367	17,705,762
Cash paid to suppliers, employees & others	(3,415,998,616)	(2,974,388,984)
Cash generated from operation	581,667,717	354,229,651
Income tax paid	(98,095,273)	(28,370,148)
Net cash flow from operating activities	**483,572,444**	**325,859,503**
Cash flows from investing activities:		
Acquision of property, plant & equipment	(141,545,506)	(26,542,216)
Capital work in progress	(218,549,680)	(205,882,575)
Invest in associates	-	(4,851,000)
Net cash used in investing activities	**(360,095,186)**	**(237,275,791)**
Cash flows from financing activities:		
Dividend paid	(191,702,449)	(19,556,294)
Interest paid	(150,812,488)	(150,872,597)
Increase/(Decrease) long term borrowings	21,124,545	(15,775,745)
Increase/(Decrease) non-current portion of lease obligation	(41,245,603)	(35,765,712)
Increase/(Decrease) short term borrowings	134,853,368	(201,602,166)
Increase/(Decrease) current portion of long term borrowing	3,951,844	(42,061,054)
Increase/(Decrease) current portion of lease obligation	5,947,152	5,193,289
Net cash Provided/(Used)from financing activities	**(217,883,631)**	**(460,440,279)**
Net Increase/ (Decrease) in cash and cash equivalents	**(94,406,374)**	**(371,856,567)**
Cash and cash equivalents at the opening of the year	406,773,447	778,630,013
Cash and cash equivalents at the closing of the year	312,367,074	406,773,447
Net Operating Cash Flow Per Share	**4.58**	**3.39**

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Sd/-
Chairman

Signed as per our annexed report of same date.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka
Date : October 25, 2017.

Aman Feed Limited
Notes To The Financial Statements
For the year ended 30 June 2017

1.00 SIGNIFICANT INFORMATION OF THE ENTERPRISE

1.01 LEGAL FORM OF THE ENTERPRISE:

Aman Feed Limited (the Company) was incorporated under the Companies Act 1994 on 7 February 2005 as a 'Private' company, limited by shares. Subsequently, the Company has been converted to 'Public' company limited by shares vide extra ordinary general meeting held on 22 February 2012 and after observance of required formalities as per laws the company went into initial public offering vide BSEC consent letter dated 23 April 2015. The company is listed with Chittagong Stock Exchange (CSE) on 30 July 2015 and Dhaka Stock Exchange (DSE) on 18 August 2015 of Bangladesh.

1.02 REGISTERED AND CORPORATE OFFICE OF THE COMPANY:

Registered office of the company is situated at Singhogati, Ullapara, Sirajganj and Corporate office of the company is situated at 2, Ishakha Avenue, Sector # 6, Uttara,Dhaka-1230.

1.03 ADDRESS OF THE FACTORY:

The factory of the Company is located at Singhogati, Ullahpara, Sirajgonj, Bangladesh.

1.04 PRINCIPAL ACTIVITIES AND NATURE OF THE BUSINESS:

The Principal activities and the nature of the business of the company is to manufacture high quality Pilatted Poultry Feed, Fish Feed and Cattle Feed.With highest level of product quality and services the Company achieved/earned ISO 9001 Certificate in the year 2008 and HACCP.

1.05 ADDRESS OF THE FACTORY:

The factory of the Company is located at Singhogati, Ullahpara, Sirajgonj, Bangladesh.

2.00 SIGNIFICANT ACCOUNTING POLICIES:

Basis of preparation and presentation of Financial Statements:

2.01 STATEMENT OF COMPLIANCE:

The financial statements have been prepared and the disclosures of information are made in accordance with the requirements of the Companies Act 1994, The Securities and Exchange Rules 1987 and Bangladesh Financial Reporting Standards (BFRS) as much as practicable. The statement of financial position and statement of comprehensive income have been prepared according to BAS 1 Presentation of financial statements on accrual basis of accounting following going concern assumption under generally accepted accounting principles and practices in Bangladesh and statement of cash flows is prepared according to BAS 7 statement of cash flows.

2.02 ACCOUNTION CONVENTION AND ASSUMPTION

The financial statements have been prepared under historical cost convention and, therefore, do not take into consideration the effect of inflation.

2.03 PRINCIPAL ACCOUNTING POLICIES

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the framework for preparation and presentation of financial statements. Financial statements have been prepared and presented in compliance with BAS 1 Presentation of financial statements. The previous year's figures were re-arranged according to the same accounting principles. Compared to the previous year, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item. Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per BAS 1 Presentation of financial statements.

2.04 DATE OF AUTHORIZATION:

The Board of Directors of Aman Feed Ltd. approved these Financial Statements on October 25, 2017.

2.05 REPORTING PERIOND:

The Financial Statements of the Company cover a period from 01.07.2016 to 30.06.2017.

2.06 CASH FLOW STATEMENT:

Cash Flow Statement is prepared in accordance with BAS 7 " Cash Flow Statement" and the cash flow from the operating activities are shown under the direct method as prescribed.

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2.07 RECOGNITION OF PROPERTY PLANT & EQUIPMENTS AND DEPRECIATION:

In accordance with the International Accounting Standard adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) as BAS 16 "Property Plant and Equipments. Property Plant & Equipments have been accounted for at cost less accumulated depreciation except Revaluation of Land. Cost includes expenditure that is directly attributable to the acquisition of the items. Depreciation on all Property Plant & Equipments has been applied consistenly year to year at the following rate:

Land & Land Development	-
Building & Civil Construction	2.5%
Plant & Machinery	15%
Vehicle	15%
Furniture & Fixture	10%
Office Equipment	15%
Computer & IT Equipment	20%

METHOD:

Depreciation on assets has been charged on reducing balance method. Depreciation on assets begins when it is available for use.

ALLOCATION:

Allocation of depreciation was made for Manufacturing unit 95% and for non-manufacturing unit 5%. Revaluation of assets :The company has revaluated its Land on 15 may, 2013 and incorporated the revaluation surplus in the Financial Statement this year under reference note # 15.00.

2.08 IMPAIRMENT:

The carrying amounts of the company's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment in line with Bangladesh Accounting Standard 36: Impairment of Assets. If any such indication exists, then the asset's recoverable amount is estimated and impairment losses are recognized in profit and loss account. No such indication of impairment has been observed till the end of the year.

2.09 REVENUE RECOGNITION:

Revenue is recognized only when it is probable that the economic benefit of such transaction has been derived as per " BAS-18".
Sales revenue is recognized when transactions related to sales are completed and the sales invoices are issued in favor of the buyers.

2.10 INVENTORIES:

In compliance with the requirements of BAS 2 "Inventories" , the Inventories have been valued at weighted average method, which is consistent in line with the previous year's practice. Inventories are measured at the lower of cost and net realisable value as per para 9 of BAS 2 "Inventories".

2.11 FINANCIAL INSTRUMENTS:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

DERIVATIVE:

According to BFRS 7: " Financial Instruments : Disclosures", the Company was not a Party to any derivative contract (financial instruments) at the financial statement date, such as forward exchange contracts, currency swap agreement or contract to hedge currency exposure related to import of capital machinery to be leased to lessees in future.

NON-DERIVATIVE:

Non-derivative financial instruments comprise of accounts and other receivable, borrowings and other payables and are shown at transaction cost as per BAS 39 "Financial Instruments: Recognition and Measurement".

A) TRADE AND OTHER RECEIVABLES:

These are carried forward at their original invoiced value amount and represents net realizable value. Management considered the entire bills receivable as good and is collectable and therefore, no amount was provided for as bad debt in the current year's account

2.12 CURRENCY OF REPORTING AND FOREIGN CURRENCY TRANSACTIONS:

CURRENCY OF REPORTING
The financial statement of the Company has been prepared in the Bangladesh Taka as currency.

FOREIGN CURRENCY TRANSACTIONS

Foreign Currency Transactions in foreign currencies are converted into equivalent Taka applying the ruling rate at the date of such transactions as per BAS-21 " The Effects of Changes in Foreign Exchange Rates".

2.13 LONG TERM LIABILITIES:

Long term liabilities comprises the amount borrowed from the bank and other concern for the long period of time and accounted for and shown in the accounts at transaction cost as per BAS 39 "Financial Instruments: Recognition and Measurement".

2.14 CONTINGENT LIABILITIES:

Contingent Liabilities are those which arise due to the past event which shall be settled in the future on the occurrence or non occurrence of some uncertain event, cost of which can be measured reliably as per BAS-37 " Provision and Contingent Assets and Liabilities". In the year under review there is no such contingent liabilities as well as no commitment is made,that would be settled in the future.

2.15 TAXATION: CURRENT TAX

Provision of tax has been made @ 3% on first 10 lac, 10% on next 20 lac and 15% on balance as per SRO No. 199-Ain-Income Tax/2015 dated 30 June 2017 on the accounting profit made by the Company after making some adjustment with the profit as per ITO 1984 in compliance with BAS-12 " Income Taxes".

DEFERRED TAXATION

Deferred tax liabilities are the amount of income taxes payable in future years in respect of taxable temporary differences. Deffered tax assets are the amount of income taxes recoverable in future years in respect of deductible temporary differences. Deffered tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted at the reporting date. The impact on the account of changes in the deferred tax assets and liabilities for the year ended June 30, 2017 has been recognized in the statement of profit or loss and other comprehensive income as per BAS-12 "Income Taxes".

2.16 BENEFITS TO THE EMPLOYEES:

The Company is operating Workers Profit Participation Fund (WPPF) according to Bangladesh Labour Law 2013 and accounted for paying benefits to the employees in accordance with the provisions of Bangladesh Accounting Standard-19, " Employee Benefit".

2.17 BORROWING COST:

The borrowing cost is capitalized unless active developments of related assets are interrupted or cease when the borrowing cost directly transferred to the profit and loss account as per BAS-23 " Borrowing Cost".

2.18 EARNING PER SHARE:

The Company calculates Earning Per Share (EPS) in accordance with BAS-33 " Earning Per Share" which has been shown on the face of the Statement of profit or loss and other Comprehensive Income and details are shown in Note-30.

BASIC EARNING PER SHARE:

This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, minority interest or any extra other ordinary items, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders.

WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES OUTSTANDING

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of shares issued during the year multiplied by a time weighted factor is the number of months the specific shares outstanding as a proportion of the total number of months in the year.Details calculation shown in Note # 30.01.

DILUTED EARNINGS PER SHARE:

As there is no prospective Dilutive Securities according to BAS-33, Diluted EPS has not been calculated as per SEC Public Issue Rules 2006 in Rule 8, Clause B, sub clause (20), requirement (e) with total existing number of share basis.

2.19 EVENTS AFTER THE REPORTING DATE:

As per BAS -10 " Event after the Balance Sheet Date" are those event favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statement are authorized for issue. Two types of event can be identified:
Those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after reporting date); and Those that are indicative of conditions that arose after the reporting period (Non-adjusting events after balance sheet date).

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2.20 RISK PERCEPTION:

There are some internal and external factors that may conceivably materially affect the company's operation of business. The Company Management perceives investment risk within the national and international economic perspectives in relation to legal, financial, economic, and moral requirements involving inter alia, foreign currency fluctuation, interest rate risk, scientific invention, monetary and fiscal investment policies and has prepared its production, financial and marketing strategies to meet the challenges from these risks.

2.21 RELATED PARTIES TRANSACTIONS:

The party is related to the company if the party cast significant influence over the subject matters and also holding the controlling power of the management affairs of the company and any transaction made during the period with the party related therewith is termed as related party transaction as per BAS-24 " Related Party Disclousure". During the year under audit there is no such related party transactions made that has influenced the company's business. Related parties are fully disclosed in Note-31.

2.22 APPLICATION OF BANGLADESH ACCOUNTING STANDARDS (BASs):

The Financial statements have been prepared in compliance with requirement of BAS as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and applicable in Bangladesh. The following BASs are applicable for the financial statements for the year under review :

BAS-1	Presentation of Financial Statements
BAS-2	Inventories
BAS-7	Statement of Cash Flows
BAS-8	Accounting Policies,Changes in Accounting Estimates and Errors
BAS-10	Events after the Reporting Period
BAS-12	Income Taxes
BAS-16	Property, Plant & Equipment (PPE)
BAS-17	Leases
BAS-18	Revenue
BAS-19	Employee benefits
BAS-21	The effects of changes in Foreign Exchange Rate
BAS-23	Borrowing Cost
BAS-24	Related Party Disclosures
BAS- 32	Financial Instruments: Presentation
BAS-33	Earnings Per Share (EPS)
BAS-39	Financial Instruments : Recognition and Measurement
BFRS- 7	Financial Instruments : Disclosures

2.23 INFORMATION ON FINANCIAL STATEMENTS:

Responsibility for preparation and presentation of financial statements:
The Company's management and the Board of Directors are resposible for the preparation and presentation of Financial Statements as per section 183 of the companies Act 1994.

COMPONENTS OF THE FINANCIAL STATEMENTS:

Following are the component of the financial statements :

a) Statement of Financial Position as at June 30,2017
b) Statement of Profit or loss and Other Comprehensive Income for the year ended June 30,2017
c) Statement of Changes in Equity for the year ended June 30,2017
d) Statement of Cash Flows for the year ended June 30,2017
e) Explanatory notes to the financial statements.

COMPARATIVE:

Comparative information have been disclosed in respect of the previous year for all numerical information in the financial statements including narrative and descriptive information when it is relevant for understanding of the current year's financial statements.
Previous year's figure has been re-arranged whenever considered necessary to ensure comparability with the current year's presentation as per BAS-8 " Accounting Policies, Changes in Accounting Estimates and Errors".

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		Amount In Taka 30-Jun-17	Amount In Taka 30-Jun-16
3.00 Property, Plant and Equipment [WDV]			
Land & Land Development		421,380,794	293,299,935
Building & Civil Construction		812,209,610	644,657,581
Plant & Machinery		95,177,809	110,690,265
Vehicles		46,402,018	16,863,532
Furniture & Fixtures		866,725	896,580
Office Equipments		544,145	603,247
Computer & IT Equipments		1,855,115	1,032,293
		1,378,436,216	**1,068,043,434**
4.00 Capital Work in Progress			
Opening balance		205,882,575	114,285,556
Add: During the year		218,549,680	205,882,575
Less. Capitalised to building & civil construction during the year		(205,882,575)	(114,285,556)
Closing balance		**218,549,680**	**205,882,575**

This represents amount paid for expanding of infrastructural development like machineries, factory premises, walk way road and drainage, inventory shed and depot shed but not yet completed till the balance sheet date.

5.00 Investment in associate			
Investment in associate		**4,851,000**	**4,851,000**

Aman Feed Limited owns 485,100shares @ Tk. 10 each i.e. Tk. 4,851,000of Akin Feed Limited which is 49% of total paid up capital. The total paid up capital of Akin Feed Limited is 990,000shares @ Tk. 10 each i.e. Tk. 9,900,000Under the equity method, this represents that Aman Feed Limited has significant influence over Akin Feed Limited.

6.00 Inventories			
Finished Goods	Note - 6.01	87,013,164	60,286,779
Raw Materials in hand	Note - 6.02	914,526,589	1,095,411,472
Packing Materials-in hand	Note - 6.03	26,351,095	8,623,765
Goods in Transit	Note - 6.04	136,136,504	39,753,843
Spare Parts		4,570,800	5,355,085
		1,168,598,151	**1,209,430,944**

Details of quantity movement of inventories are shown in Annexure - B

6.01 Finished Goods		
Value of Inventories		
Broiler Feed	42,073,738	29,150,648
Layer Feed	24,147,176	16,730,290
Fish Feed	19,001,563	13,165,169
Cattle Feed	1,790,687	1,240,671
	87,013,164	**60,286,779**
Quantity of Inventories [MT]		
Broiler Feed	1,035	670
Layer Feed	715	483
Fish Feed	440	298
Cattle Feed	72	47
	2,262	**1,498**
6.02 Raw Materials		
Value of Inventories [Taka]		
Maize	268,020,568	321,032,553
Wheat & Wheat Flour	5,834,684	6,988,731
Rice Polish & Bran	41,804,150	50,072,624
Meat & Bone Meal	44,623,482	53,449,593
Fishmeal & Dry Fish	38,734,476	46,395,796
Oilcake & Soyabean Meal	500,934,170	596,942,369
Medicine & Chemicals	14,575,058	20,529,807
	914,526,589	**1,095,411,472**

In view of the possible price hike in the international market , the Soyabean extraction and maize is imported and kept a large amount of stock to meet the extension of production capacity.

	Amount In Taka 30-Jun-17	Amount In Taka 30-Jun-16
Quantity of Inventories [MT]		
Maize	16,301	19,143
Wheat & Wheat Flour	323	398
Rice Polish & Bran	1,389	1,549
Meat & Bone Meal	1,463	1,801
Fish meal & Dry Fish	307	350
Oilcake & Soyabean Meal	12,070	14,560
	31,853	**37,800**
6.03 Packing Materials		
Value of Inventories [Taka]		
WPP Bag	**26,351,095**	**8,623,765**
Quantity of Inventories [PCS]		
WPP Bag	**1,145,700**	**344,640**
6.04 Goods in Transit		
Broiler and Layer Premix	145,403	5,602,089
DDGS	10,049,307	4,099,276
DL Methionine	100,859	4,747,738
Maize	4,492,991	-
Process Protein	102,448	-
Rape Seed	-	3,234,804
MBM	25,515,696	14,224,790
SBM	82,998,929	7,838,533
Sodium Bi Carbonate	15,429	6,613
Spare Parts	1,328,617	-
L-Lysine	3,655,747	-
Choline Chloride	10,036	-
L-Threonine	20,518	-
Floating Fish Feed	7,700,524	-
	136,136,504	**39,753,843**

Inventories in hand have been valued at lower of cost and net realizable value. Inventories are hypothecated against the fund received as working capital facilities from the relevant Banks.

7.00 Trade and other receivables			
Trade Receivable	Note - 7.01	1,751,304,942	1,672,339,002
Other Receivable	Note - 7.02	3,617,883	9,607,638
		1,754,922,824	**1,681,946,640**
7.01 Trade Receivable			
Opening Balance		1,672,339,002	1,329,159,838
Add:Sales during the year		4,053,598,905	3,654,092,037
Available for Received		5,725,937,907	4,983,251,875
Less: Realized during the year		(3,974,632,965)	(3,310,912,873)
		1,751,304,942	**1,672,339,002**
7.02 **Other Receivable**			
Interest on bank deposit		3,617,883	9,607,638
		3,617,883	**9,607,638**

7.03 **Disclosure as per Schedule-XI, Part -I, of The Companies Act, 1994**		
Maturity less than 6 months	1,754,922,824	1,681,946,640
Maturity more than 6 months	Nil	Nil
Total	**1,754,922,824**	**1,681,946,640**
Debts considered Good & Secured	1,754,922,824	1,681,946,640
Debts considered Good without security	-	-
Debts considered doubtful & bad	-	-
Debts due by directors or other officers & staffs	-	-
Debts due from companies under same management	-	-
Maximum debt due by directors or offocers & staffs at any time	-	-

STOCK

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		Amount In Taka 30-Jun-17	Amount In Taka 30-Jun-16
8.00	**Advances, Deposits & Pre-Payments**		
	Security Deposit- Paschimanchal Gas Co. Ltd.	72,138	72,138
	Security Deposit- Sirajgonj Palli Bidyut Samity.	2,112,800	2,112,800
		2,184,938	2,184,938
	Advance for Store Purchase (Note- 8.01)	362,309,419	181,958,084
	Advance Against Marketing Expense	4,420,954	2,282,731
	Advance Salary	1,738,169	853,500
	L/C Margin	109,284,000	127,175,815
		477,752,542	312,270,130
		479,937,480	**314,455,068**
8.01	**Advance against Store Purchase :**		
	Advance against store purchase represents amount paid to various parties for purchase of RM, Spare Parts & other consumable and construction materials.		
8.02	**Disclosure as per Schedule-XI, Part -I, of The Companies Act, 1994**		
	Advance exceeding 6 months	2,184,938	2,184,938
	Advance not exceeding 6 months	477,752,542	312,270,130
		479,937,480	**314,455,068**
	Advance, deposits & prepayments considered good & secured	478,199,311	313,601,568
	Advance, deposit & prepayments considered Good without security	-	-
	Advance,deposit & prepayments considered doubtful & bad	-	-
	Advance, deposit & prepayments due by directors or other officers & staffs	1,738,169	853,500
	Advance, deposit & prepayments due from companies under same management	-	-
	Maximum advance due by directors or officers & staffs at any time	-	-
9.00	**Advance Income Tax (AIT)**		
	Opening Balance	38,810,071	10,439,923
	Add: Addition during the year	98,095,273	28,370,148
		136,905,344	**38,810,071**
	Less: Adjustment during the year	-	-
		136,905,344	38,810,071
10.00	**Cash and Cash Equivalents**		
	Cash in Hand	2,290,844	6,804,387
	Cash at Banks: (Note- 10.01)	310,076,230	399,969,060
		312,367,074	**406,773,447**
10.01	**Details Break-up of Cash at Banks are as follows:**		
i.	AB Bank Ltd. Islami Banking Branch Kakrail	114,592	82,794
ii.	Agrani Bank Ltd. Forex Branch, Dhaka CD - 0040262	581,591	1,127,035
iii.	Agrani Bank Ltd. Uttara Branch, Dhaka CD - 700617	13,232,302	1,284,980
iv.	Al- Arafah Islami Bank Ltd. A/C No. 6777, Dilkusha Br.	2,656	5,456
v.	Al- Arafah Islami Bank Ltd. Uttara Branch, A/C No. 62639	1,283,271	176,420
vi.	Dutch Bangla Bank Ltd. Local Office, Dhaka CD - 101 110 30394	2,389,133	2,023,507
vii.	Exim Bank Ltd. Rajuk Avenue Branch A/C No. AWCA -4708	835,070	179,299
viii.	Jamuna Bank Ltd., Forex Branch, Dhaka CD-0018-0210008598	1,008,822	480,731
ix.	Shahjalal Islami Bank Ltd. Dhaka Main Branch A/C No. AWCD -8936	5,056,298	1,034,030
x.	Social Islami Bank Ltd., Principal Branch, Dhaka AWCD-21330057421	3,912,091	521,833
xi.	Standard Bank Ltd. Progati Sarani Br., Dhaka CD-03833000069	359,913	1,352,718
xii.	Standard Bank Ltd. Principal Br., Dhaka A/C No. 11853	-	1
xiii.	Prime Bank Ltd., Dilkusha Br., AWCD-10811050000737	1,857,596	460,792
xiv.	Prime Bank Ltd., Uttara Branch, AWCD-16440	1,998,436	345,424
xv.	Sonali Bank Ltd., Forex Corporate Br., Dhaka CD-160833033647	15,008	18,308
xvi.	Sonali Bank Ltd., Uttara Branch, CD-17764	8,036,911	1,111,788
xvii.	Sonali Bank Ltd. Ullah para Branch A/C No.2962	33,255	33,830
xviii.	Bangladesh Krishi Bank , Uttara Branch, CD-503	1,422,044	434,512
xix.	BD. Commerce Bank, Principal Br. Dhaka CD -2654	200,143	203,558
xx.	Pubali Bank Ltd.,Dhaka Stadium Branch CD-0939901041533	14,299,324	4,091,212
xxi.	Mercantile Bank Ltd.Main Br., Dilkusha, Dhaka CD-80543	10,522	11,615
xxii.	Mercantile Bank Ltd. Uttara Branch, CD-14261	810,597	560,175
xxiii.	National Bank Ltd. Dilkusha Br.,Dhaka CD-0002-33147897	232,537	235,033

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		Amount In Taka 30-Jun-17	Amount In Taka 30-Jun-16
xxiv.	National Bank Ltd. Uttara Branch, CD-21648	3,022,958	2,314,138
xxv.	Trust Bank Ltd., Uttara Branch,Dhaka CD-0023-0210008000	3,550	642,504
xxvi.	Trust Bank Ltd., Dilkusha Branch,Dhaka CD-2000811	13,407	2,062,361
xxvii.	Uttara Bank Ltd., Local Office, Dhaka CD- 21-16568	105,571	109,101
xxviii.	Uttara Bank Ltd., Uttara Branch, CD- 1859	1,867,901	1,147,058
xxix.	Janata Bank Ltd., Uttara, Dhaka CD-24227	4,949,597	386,076
xxx.	Islami Bank BD. Ltd. Rajshahi Branch AWCA-257713	2,711	14,736
xxxii.	Islami Bank BD. Ltd. Ullahpara Branch A/C No. 1020	2,549,362	2,385,448
xxxiii.	BRAC Bank Ltd., Uttara, Dhaka CD -39001	823,582	270,739
xxxiv.	ONE Bank Ltd.-A/C-8002	430,648	586,100
xxxv.	National Finance Ltd. (FDR)	10,000,000	10,000,000
xxxvi.	Prime Bank Limited, Motijheel Branch, SND-10431070068089	105,655	67,702
xxxvi.	First Security Islami Bank Ltd-A/C-121, Joinal Market Branch	1,292,230	416,290
xxxvii.	Prime Bank Limited, Motijheel Branch, FDR-81517	-	50,000,000
xxxviii.	Prime Bank Limited, Motijheel Branch, FDR-81518	-	100,000,000
xxxix.	Prime Bank Limited, Motijheel Branch, FDR-81519	200,000,000	200,000,000
xxxx.	ONE Bank Ltd.-A/C-0083	470,999	783,981
xxxxi.	Meghna Bank Limited	10,500,000	10,500,000
xxxxii.	Bank Asia Limited-A/C-1000278	-	803
xxxxiii.	AB Bank Limited, Uttara Branch	91,735	585,987
xxxxiv.	Islami Bank BD. Ltd. Uttara Branch-A/C-594702	13,857,243	1,909,931
xxxxv.	Meghna Bank Ltd. Uttara Branch-A/C-039	45	2,000
xxxxvi.	Southeast Bank Ltd. Uttara Branch-A/C-3878	160,166	9,054
xxxxvii.	NCC Bank - A/C-19783	1,163,400	-
xxxviii.	Islami Bank Bangladesh Limited-A/C-09600	24,413	-
xxxvix.	Social Islami Bank Limited-A/C-19263	300,178	-
xxxxx.	Rupali Bank Limited-A/C-01665	505,037	-
xxxxxi.	Modhumoti Bank Limited-A/C-00356	4,425	-
xxxxxii.	Union Bank Ltd. -A/C-3656	139,310	-
		310,076,230	**399,969,060**

11.00 Share Capital

This represents the followings:

Authorised Capital :

150,000,000.Ordinary Shares of Taka. 10/= each	1,500,000,000	1,500,000,000
Issued Subscribed and Paid up capital: 105,600,000 Ordinary Shares of Taka. 10/= each	1,056,000,000	960,000,000

11.01 Share Holdings Position:

The company raised its Paid-up Capital from Tk. 60.00 crore to Tk. 80.00 Crore through initial public offering of 2.00 Crore shares of Tk. 10 each with premium of Tk. 26 per share with due approval from BSEC dated 23 April 2015 & fund deposited Company's account from 28 June 2015 to 13 September 2015. Subsequently, the Board of Directors in their meeting held on 21st October, 2015 recommended 20% stock dividend to all of the shareholdes for the year ended 30 June 2015 and the paid up capital increased from Tk. 80 crore to 96 crore (96,000,000 shares @ Tk.10 each). Further, the Board of Directors in their meeting held on 15th December, 2016 recommended 10% stock dividend to all of the shareholdes for the year ended 30 June 2016 and the paid up capital increased from Tk. 96 crore to 105.60 crore (105,600,000 shares @ Tk.10 each).

Particulars of shareholders and their share holding position is as under:

Name of the Shareholders	Number of Shares				
	30-Jun-17	30-Jun-16			
Md. Rafiqul Islam	11,484,000	104,400,000	10.88%	114,840,000	104,400,000
Md. Shofiqul Islam	18,018,000	163,800,000	17.06%	180,180,000	163,800,000
Md. Toufiqul Islam	18,018,000	163,800,000	17.06%	180,180,000	163,800,000
Md. Toriqul Islam	24,552,000	223,200,000	23.25%	245,520,000	223,200,000
Aman Agro Industries Ltd.	2,376,000	21,600,000	2.25%	23,760,000	21,600,000
Aman Cold Storage Ltd.	2,376,000	21,600,000	2.25%	23,760,000	21,600,000
Milan Cold Storage Ltd.	2,376,000	21,600,000	2.25%	23,760,000	21,600,000
General public	26,400,000	240,000,000	25.00%	264,000,000	240,000,000
Total	**105,600,000**	**960,000,000**	**100%**	**1,056,000,000**	**960,000,000**

		Amount In Taka 30-Jun-17	Amount In Taka 30-Jun-16

11.02 Classification of Shares by holding :

Slabs by number of shares	No. of shareholders	No. of shareholders	No. of Shares	No. of Shares
Less than 500	2,369	2,743	489,638	529,080
From 501 to 5,000	1,443	886	2,775,576	1,759,342
From 5001 to 10000	218	177	1,652,518	1,328,807
From 10,001 to 20,000	136	123	1,998,183	1,850,503
From 20001 to 30000	43	53	1,073,557	1,365,444
From 30,001 to 40,000	17	28	642,732	1,000,984
From 40001 to 50000	14	27	651,036	1,239,884
From 50,001 to 100,000	49	41	3,514,498	3,103,545
From 100,001 to 1,000,000	30	38	7,747,724	8,206,129
Above 1,000,000	9	10	85,054,538	75,616,282
Total	**4,328**	**4,126**	**105,600,000**	**96,000,000**

12.00 Share premium

Share premium	**520,000,000**	**520,000,000**

This represents amount paid by the public shareholders as premium against Initial Public Offering (IPO) @ Tk.26 per share as approved by the Bangladesh Securities and Exchange Commission (BSEC). The total number of public offering shares is 2 crore.

13.00 Dividend Equalization Reserve

Opening balance	570,000,000	750,000,000
Add: Reserve made during the year	-	-
	570,000,000	750,000,000
Less: Transfer to dividend account:		
Cash dividend paid	(191,699,822)	(19,556,294)
Cash dividend payable	(300,178)	(443,706)
Transfer to share capital for stock dividend for the year 2015-2016	(96,000,000)	(160,000,000
Closing Balance	**282,000,000**	**570,000,000**

This represents amount tranferred to dividend equalisation reserve out of retained earnings in the year 2014-2015for equalising dividend in future and protecting of the interest of the shareholders. This reserve can be utilised only for issue of dividend as per board decision of the company.

14.00 Retained Earnings

Opening Balance	1,120,267,255	690,341,133
Add : Profit for the year	479,031,591	429,926,122
Closing Balance	**1,599,298,846**	**1,120,267,255**

15.00 Revaluation Surplus

Fair Value of Land and Land Development	170,400,000	170,400,000
Less: Book Value of Land and Land	39,240,321	39,240,321
Revaluation Surplus	**131,159,679**	**131,159,679**
Less : Tax on revaluation Surplus @ 2% as per section 53(H)	(2,623,194)	(19,673,952)
Net Balance of Revaluation surplus	**128,536,485**	**111,485,727**

Name of the Valuer **: S.H. KHAN & CO.** Address: Raz Bhaban (1st floor), 29 Dilkusha C/A, Dhaka-1000
Qualification-Chartered Accountants Firm, Enlisting: Panel 'A' auditors of Bangladesh Bank's List.
Date of Revaluation: 15 May, 2013

16.00 Long Term Loan

This represents loan from AB Bank Ltd. ,Kakrail Branch, Dhaka forPurchase of Vehicale.

Opening Balance	-	57,836,799
Add: Received during the year	25,000,000	-
Add: Profit /Interest for the year	76,389	1,678,878
	25,076,389	59,515,677
Less: Paid during the year		
Principal	-	(57,836,799)
Interest	-	(1,678,878)
Closing Balance	**25,076,389**	-
Less: Current Maturity	(3,951,844)	-
Balance after current maturity	**21,124,545**	-

Bank : AB Bank Ltd.
Sanction Limit : Tk. 250,000,000
Sanction Date: 21.06.2017
Tenure : 21.06.2017 to 20.06.2022
Rate of Interest / Profit : @ 11%
Security : Vehicle

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		Amount In Taka 30-Jun-17	Amount In Taka 30-Jun-16

17.00 Lease Obligation

National Finance Limited	Note - 17.01	88,944,380	126,840,879
Hajj Finance Limited	Note - 17.02	6,722,078	10,071,181
		95,666,457	**136,912,060**

17.01 National Finance Limited

This represents loan from National Finance Ltd., Principal Branch, Dhaka for business expansion.

Opening Balance	162,455,915	190,547,770
Add: Received during the year	-	-
Add: Profit /Interest for the year	18,660,297	23,670,845
	181,116,212	214,218,615
Less: Paid during the year		
Principal	(32,378,407)	(28,091,855)
Interest	(18,660,297)	(23,670,845)
Closing Balance	130,077,508	162,455,915
Less: Current Maturity	(41,133,128)	(35,615,036)
Balance after current maturity	**88,944,380**	**126,840,879**

Financial institution: National Finance Limited.
Sanction Limit : Tk. 200,000,000
Sanction Date: 02.11.2014
Tenure : 10.12.2014 to 10.11.2019
Rate of Interest / Profit : @ 12.00%
Security : Personal guarantee of all directors of the company.

17.02 Hajj Finance Limited

Opening Balance	12,941,779	15,422,347
Add: Received during the year	-	7,560
Add: Interest for the year	1,405,731	1,935,978
	14,347,510	17,365,885
Less: Payments made during the year	(4,325,775)	(4,424,106)
Closing Balance	**10,021,735**	**12,941,779**
Less : Current Maturity	(3,299,657)	(2,870,598)
Closing balance net of current maturity	**6,722,078**	**10,071,181**

Lease Company : Hajj Finance Company Ltd.
Sanction Date : 02.12.2014
Maturity Date : 02.12.2019
Rate of Interest / Profit : @ 11.00%
Lease Assets : 10 Cars (Reconditioned Sedan cars)
Type of Lease : Finance Lease
Reference No. HFCL/BMMCB/FID/CORP-IWI/1214/2042

18.00 Short Term Loan

This represents amount sanctioned and disbursed by the following banks as loan against working capital requirements of the company which are fully secured by hypothecation of stock:

TR for BIM -ABBL , Kakrail, Dhaka	353,724,294	231,769,300
Deferred L/C liability-ABBL	833,873,891	263,657,880
Bai - Muajjal - Trust Bank Ltd.Dilkusha, Dhaka	180,000,000	200,000,000
Commercial paper-Pubali Bank Ltd.	-	500,000,000
Standard Bank Ltd. CC (Hypo)- 519	8,525,457	45,843,095
Balance as on 30 June	**1,376,123,642**	**1,241,270,275**

19.00 Trade Payable

Opening balance	13,967,730	9,089,078
Add: Puchased during the year	2,932,262,194	2,699,488,586
	2,946,229,924	**2,708,577,664**
Less: Paid during the year	2,906,863,010	2,694,609,934
Closing balance	**39,366,914**	**13,967,730**

There is no related party transaction.

		Amount In Taka 30-Jun-17	Amount In Taka 30-Jun-16
20.00 Liabilities for Expenses and provisions			
Salary & Allowances		6,176,574	5,479,631
TA/DA Payable (Sales Staff)		883,989	1,101,621
Audit Fee & VAT		373,750	346,250
Gas Bill		137,904	172,422
Payable-WPPF	Note - 20.01	35,548,298	31,944,490
TDS Payable		290,149	492,145
VAT Payable		389,857	1,176,255
Electricity bill		629,525	1,011,477
		44,430,046	**41,724,290**
20.01 Payable to WPPF			
Opening Balance		31,944,490	18,860,320
Add. Current year provision		28,165,544	27,290,818
Less. Paid during the year		(24,561,736)	(14,206,648)
Closing WPPF		**35,548,298**	**31,944,490**
21.00 Dividend payable			
Opening balance		443,706	-
Add. Dividend declared for the year 2015-2016		192,000,000	20,000,000
Add: Amount credited for BEFTN outward return		29,920	-
Less. Paid during the year		(191,702,449)	(19,556,294)
Closing balance		**771,177**	**443,706**
22.00 Net Asset Value Per Share			
22.01 NAV per Share with revaluation :			
Shareholders' Equity including revaluation surplus		3,585,835,331	3,281,752,982
Number of ordinary Shares Outstanding		105,600,000	96,000,000
Net Asset Value - NAV		**33.96**	**34.18**

	Amount In Taka 2016-2017	Amount In Taka 2015-2016
23.00 Sales		
Sales Value in Taka		
Broiler Feed	1,753,765,353	1,532,096,632
Layer Feed	1,348,018,688	1,308,116,057
Fish Feed	858,662,231	734,226,247
Cattle Feed	93,152,633	79,653,100
	4,053,598,905	**3,654,092,037**
Sales Quantity in MT		
Broiler Feed	42,995	42,240
Layer Feed	39,647	33,567
Fish Feed (Rented plant 18,896 MT)	19,536	17,893
Cattle Feed	3,719	3,096
	105,898	**96,796**
Percentage of Sales		
Broiler Feed	40.60%	43.64%
Layer Feed	37.44%	34.68%
Fish Feed	18.45%	18.49%
Cattle Feed	3.51%	3.20%
	100.00%	**100.00%**
24.00 Cost of Goods Sold		
Raw materials consumption (Note-24.01)	3,015,003,475	2,661,690,467
Packing materials consumption (Note-24.02)	80,416,272	72,199,560
Factory Overhead (Note-24.03)	113,132,631	104,568,397
Cost of Production	3,208,552,378	2,838,458,424
Opening Finished Goods	60,286,779	62,099,048
Cost of Goods Available for Sale	3,268,839,157	2,900,557,472
Closing Finished Goods	(87,013,164)	(60,286,779)
Cost of Goods Sold	**3,181,825,993**	**2,840,270,693**

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	Amount In Taka 2016-2017	Amount In Taka 2015-2016
24.01 Raw Materials Consumed :		
Opening Raw Materials	1,095,411,472	1,130,265,712
Purchased during the year [Note-24.01.A]	2,834,118,592	2,626,836,227
Available for Use	3,929,530,064	3,757,101,939
Closing Raw Materials [Note-6.02]	(914,526,589)	(1,095,411,472)
	3,015,003,475	**2,661,690,467**
24.01.ARaw Materials Purchased during the year		
Value in Taka :		
Maize	1,222,951,442	1,117,059,585
Wheat & Wheat Flour	9,730,372	9,772,935
Rice Polish & Bran	157,335,806	111,283,192
Meat & Bone Meal	96,042,158	98,582,616
Fishmeal & Dry Fish	20,056,912	20,907,939
Oilcake & Soyabean Meal	1,101,200,850	1,038,874,311
Medicine & Chemicals	226,801,050	230,355,650
	2,834,118,592	**2,626,836,227**
Quantity in MT:		
Maize	74,027	63,942
Wheat & Wheat Flour	500	547
Rice Polish & Bran	5,211	3,496
Meat & Bone Meal	2,778	3,213
Fishmeal & Dry Fish	158	159
Oilcake & Soyabean Meal	26,807	25,033
	109,480	**96,389**
24.02 Packing Materials Consumed		
Opening Packing Materials	8,623,765	8,170,966
Purchased during the year [Note- 24.02.A]	98,143,602	72,652,359
Available for Use	106,767,367	80,823,325
Closing Packing Materials [Note-6.03]	(26,351,095)	(8,623,765)
	80,416,272	**72,199,560**
24.02.APacking Materials Purchased During the year		
Value in Taka :		
WPP Bag	98,143,602	72,652,259
	98,143,602	**72,652,259**
Quantity in PCS.		
WPP Bag	4,178,954	3,457,325
	4,178,954	**3,457,325**
24.03 Factory Overhead		
Wages & Allowances	14,098,510	15,908,253
Factory Salary & Allowances	21,871,582	15,336,844
Spare Parts	7,671,263	4,445,977
Oil & Lubricants	1,596,045	4,746,269
Carriage Inward	6,583,309	3,702,221
Loading & Unloading Charges	13,660,089	10,594,602
Factory Repair & Maintenance	4,384,976	3,366,480
Laboratory Expenses	152,361	373,095
Gas Bill	1,335,106	3,277,306
Electricity Bill	5,215,856	4,829,192
VAT on factory rent	180,000	60,000
Factory rent	1,200,000	400,000
Depreciation on Manufacturing Assets	35,183,534	37,528,158
	113,132,631	**104,568,397**

	Amount In Taka	
	2016-2017	2015-2016
25.00 Administrative Expenses		
Salaries & Allowances	17,597,057	13,605,077
Director's Remuneration	9,600,000	6,000,000
Board Meeting Attendance Fee	260,000	290,000
Stationeries	1,083,212	550,068
Postage, Telephone & Internet	467,925	258,547
Entertainment	1,230,274	631,166
Crockeries & Utensil	68,347	23,925
Office Rent	1,320,000	2,040,000
General Repair & Maintenance	281,569	30,921
Fuel & Lubricants	504,460	630,150
Vehicle Maintenance	895,001	312,030
Insurance Premium	92,813	583,730
Staff Fooding Expenses	2,510,863	1,049,609
Medical Expenses	42,035	50,348
Licenses & Others	2,399,657	387,061
Issue management Expenses (Note-25.01)	-	10,587,615
Audit Fees & VAT	632,500	546,250
Rent, Rates & Taxes	534,442	87,016
Travelling & Conveyance	5,005,961	2,561,599
Newspaper & yearicals	6,718	5,140
VAT on Office rent	178,200	183,600
Bank Charges	479,801	3,303,751
Fees for annual return submission	229,948	53,000
Cleaning & Gardening Expenses	7,339	2,905
Depreciation on Non Manufacturing Assets	1,851,765	1,975,166
AGM Expenses	350,250	-
Share transfer fees	18,900	-
	47,649,037	**45,748,674**
25.01 Issue management expenses		
DSE and CSE Listing Fee	-	820,219
Post Issue Expenses	-	5,354,800
Expenses-Lottery Ceremony, IPO	-	331,083
Underwriting commission	-	1,620,000
VAT on underwriting commission	-	270,000
TDS on underwriting commission	-	180,000
Expenses-AGM	-	300,000
Courier bill for annual report distribution	-	73,164
Dividend processing fee	-	86,955
VAT on dividend processing fee	-	3,912
IPO data transmission fee	-	200,000
Share transfer fees	-	648,164
Data transmission fees	-	200,000
Foreign exchange loss	-	408,511
Bank charges/commission	-	90,807
	-	**10,587,615**
26.00 Selling and Distribution Expenses		
Salaries & Allowances	20,280,294	14,405,981
Target Incentive Bonus	5,852,188	3,215,039
Godown expenses	4,254,242	2,255,567
Advertisement	4,685,159	1,141,964
Travelling & Conveyance	8,744,626	1,972,356
Promotional Expenses	3,970,414	2,872,883
Seminar Expenses	1,506,999	3,107,922
Free Sample	7,324,825	6,596,729
Dealer Sale Target Award Expenses	5,502,914	1,699,116
Carriage Outward	22,812,080	20,995,672
Loading & Unloading Charges	13,971,367	12,770,855
	98,905,107	**71,034,084**

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	Amount In Taka	
	2016-2017	2015-2016
27.00 Financial Expenses		
Profit / Rent(Interest) on HPSM A/C -ABBL	76,389	1,678,878
Profit(Interest) on Bai Muajjal & TR A/C -ABBL	79,507,573	72,019,194
Interest on CC(Hypo) Loan - Standard Bank Ltd.	3,262,238	1,458,752
Interest on Term loan-NFL	18,660,297	23,670,845
Interest on commercial paper	21,350,000	-
Interest on Bai Muajjal-Trust Bank	26,550,260	50,108,951
Interest on Lease Obligation - Hajj Finance Limited	1,405,731	1,935,977
	150,812,488	**150,872,597**
Less: Interest on FDR	(17,043,611)	(26,905,877)
	133,768,877	**123,966,720**
28.00 Other Income		
Discount	26,528	35,302
Total other income	**26,528**	**35,302**
29.00 Provision for current tax		
29.01 Current Tax -		
Profit Before Tax except Other Income	563,284,347	545,781,048
Add: Accounting Depreciation	37,035,299	39,503,324
Less: Tax Depreciation	(128,332,098)	(105,560,302)
Taxable Income for the year	**471,987,547**	**479,724,070**
Rate of Tax		
Tax on business	70,578,132	71,738,611
Add: Tax on Other Income @ 25%	6,632	8,826
a) Regular tax	70,584,764	71,747,436
b) Minimum Tax @ 0.60%	14,593,115	13,316,378
Total Provision for the year	**70,584,764**	**71,747,436**
29.01.A Net Tax Liability :		
Opening Balance	103,261,195	31,513,759
Add: Provision made for the year	70,584,764	71,747,436
Add: adjustment	-	-
Total Payable	**173,845,959**	**103,261,195**
Less : Tax Paid during the year-		
Tax Liability paid	-	-
Adjustment of Tax Liability	-	-
Total tax paid during the year	-	-
Total tax liability	**173,845,959**	**103,261,195**
AIT paid	(98,095,273)	(28,370,148)
Net Tax Liability as at Closing	**75,750,686**	**74,891,047**

Provision of tax made @ 3% on first 10 lac, 10% on next 20 lac and 15% on balance as per SRO No. 199-Ain-Income Tax/2015 dated 30 June 2017.

29.02 Deferred Tax		
Carrying Amount of the PPE (Except Land)	957,055,422	774,743,499
Tax Base of the PPE (Except Land)	514,416,264	423,401,141
Taxable Temporary Difference	**442,639,157**	**351,342,358**
Tax Rate	15%	15%
Deferred Tax Liability (except revaluation)	**66,395,874**	**52,701,354**
Add : Tax on revaluation surplus (Note # 15.00)	-	-
Total deferred tax liability	66,395,874	52,701,354
Opening Deffered Tax Liability	**72,375,306**	**28,232,513**
Add : Tax on revaluation surplus (Note # 15.00)	(17,050,758)	
Add.Provision	13,694,520	44,142,793
Total deferred tax liability as at 30 June	**69,019,068**	**72,375,306**
Deferred Tax Liability as at 30 June (except revaluation)	66,395,874	52,701,354
Deferred Tax Liability at opening balance	52,701,354	8,558,561
Deferred Tax Expenses /Income	**13,694,520**	**44,142,792**

	Amount In Taka	
	2016-2017	2015-2016
30.00 Earning Per Share(EPS)		
30.01 Basic Earning Per Share :	4.54	4.07
Net Profit from the Core Business	479,011,695	429,899,645
Weighted average no. of shares outstanding	105,600,000	105,600,000
Basic EPS on Core Business	**4.54**	**4.07**
Extra Ordinary Income (Other Income net off Tax)	19,896	26,477
Weighted average no. of shares outstanding	105,600,000	96,000,000
Basic EPS on Extra Ordinary Income	**0.0002**	**0.0003**
Total existing number of shares		
Opening number of shares outstanding [considered FV Tk.10 each]	96,000,000	80,000,000
Add - Issued during the year	-	-
Add - Stock dividend issued during the year	9,600,000	16,000,000
	105,600,000	**96,000,000**

31.00 Related party disclosures:

The details of related party transactions during the year alongwith the relationship is illustrated below in accordance with BAS 24:

Particulars			Jul'16-Jun'17	Jul'15-Jun'16
Name of the party	**Relationship with Company**	**Nature of transaction**	**Transacted amount in BDT**	**Transacted amount in BDT**
Md. Rafiqul Islam	Chairman & Shareholder	Remuneration	2,400,000	1,200,000
		Board meeting fee	45,000	45,000
Md. Shofiqul Islam	Managing Director & Shareholder	Remuneration	2,400,000	2,400,000
		Board meeting fee	45,000	45,000
Md. Toufiqul Islam	Director & Shareholder	Remuneration	2,400,000	1,200,000
		Board meeting fee	45,000	40,000
Md. Toriqul Islam	Director & Shareholder	Remuneration	2,400,000	1,200,000
		Board meeting fee	45,000	40,000
Md. Azizul Haque	Nominee Director	Board meeting fee	30,000	40,000
Mr. Abdul Matin Bhuiyan	Independent Director	Board meeting fee	25,000	40,000
Mr. A.F.M. Shamsul Islam	Independent Director	Board meeting fee	25,000	40,000
Aman Cement Mills Ltd.	Common Director	Office rent	120,000	120,000
Aman Group LTD.	Common Director	Office rent	1,200,000	1,920,000

32.00 Disclosure of managerial remuneration:

32.01 The total amount of remuneration paid to the top five salaried Officers of the company during the year is as follows :

Name	Designation	Jul'16-Jun'17	Jul'15-Jun'16
Md. Shofiqul Islam	Managing Director	2,400,000	2,400,000
Nandan Chandra Dey, FCMA	Company Secretary (Former)	-	676,481
Shankar Kumar Das, ACA	Chief Financial Officer	870,841	869,497
Mohammad Asaduzzaman, ACS	Company Secretary (Former)	580,781	-
Mohammad Monirul Islam, FCS	Company Secretary	155,864	-
Krishna Kr. Sharma, ACS	Acting Company Secretary (Former)	-	264,868

32.02 Aggregate amount of remuneration paid to all Officers during the accounting year is as follows :

Particulars	Nature of Payment	Jul'16-Jun'17	Jul'15-Jun'16
Directors	Board meeting fee	260,000	290,000
Directors	Remuneration	9,600,000	6,000,000
Officers & Executives	Salary, bonus & other allowances	65,601,121	46,562,941

33.00 General :

a) PF & Gratuity : The company has no PF & Gratuity Fund scheme as such no provision has been made in the Financial statements as at 30.06.2017.

b) The figure has been rounded off to the nearest Taka.

c) Capacity of production :

Capacity utilization during the year is as under:

The actual production increased from the last year.Details of prouduction capacity and utilization are as follows:

Description of Products	Installed capacity (MT)		Actual production (MT)		Capacity utilization (%)	
	Jun-17	Jun-16	Jun-17	Jun-16	Jun-17	Jun-16
Poultry , fish & cattle feed	105,000	105,000	87,766	87,602	83.59%	83.43%

The production is 83.59% of the installed capacity as detailed below:

	Jun-17	Jun-16
1) Capacity 105,000 MT from July to June = 12 month	105,000	105,000
Weighted average capacity of production	**105,000**	**105,000**
Actual production	**87,766**	**87,602**
Percentage of actual production to weighted average capacity	**83.59%**	**83.43%**

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d) No. of Employees:

Salary Range (Monthly)	Officers & Staffs		Worker (permanent)	Total
	Head Office	Factory		
Not Less than Taka 3,000/=	144	176	10	330
Less than taka 3,000/=	-	-	-	
Total	**144**	**176**	**10**	**330**

e) Events after the balance sheet date : Subsequent to the Statement of Financial Position date, the Board of Directors in their meeting held on 25 October, 2017 recommended 20% cash dividend to the general public shareholders including Sponsors/ Directors shareholders & 10% Stock dividend to the all shareholders for the year ended June 30, 2017. The dividend will be paid subject to the shareholders' approval at the forthcoming Annual General Meeting.

f) WPPF : The company considered and operating WPPF @ 5% on it's profit according to Bangladesh Labour Law 2006.

g) Contingent liabilities & capital commitments:

There is no claim against the company, not acknowledged as debt and no un-availed credit facilities, other than those in the normal course of business, available to the company on 30 June, 2017.

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AMAN FEED LIMITED
Property Plant & Equipments
As at June 30, 2017

Annexure - A

PARTICULARS	COST			Rate of Depreciation	DEPRECIATION			Written down value as at 30.06.2017
	Opening Balance as at 01.07.2016	Addition During the year	Total as at 30.06.2017		Opening Balance as at 01.07.2016	Addition During the year	Total as at 30.06.2017	
Land & Land Development	293,299,935	128,080,859	421,380,794	-	-	-	-	421,380,794
Building & Civil Construction	715,756,459	184,687,151	900,443,610	2.5%	71,098,878	17,135,122	88,234,000	812,209,610
Plant & Machinery	296,944,809	196,772	297,141,581	15%	186,254,544	15,709,228	201,963,772	95,177,809
Vehicle	33,297,725	33,180,000	66,477,725	15%	16,434,193	3,641,514	20,075,707	46,402,018
Furniture & Fixture	1,848,970	60,409	1,909,379	10%	952,390	90,264	1,042,654	866,725
Office Equipment	1,818,388	27,450	1,845,838	15%	1,215,141	86,553	1,301,693	544,145
Computer & IT Equipment	1,968,224	1,195,440	3,163,664	20%	935,931	372,618	1,308,549	1,855,115
Balance as on 30.06.2017	**1,344,934,510**	**347,428,081**	**1,692,362,591**		**276,891,076**	**37,035,299**	**313,926,375**	**1,378,436,216**
Balance as on 30.06.2016	**1,201,106,738**	**143,827,772**	**1,344,934,510**		**237,387,752**	**39,503,324**	**276,891,076**	**1,068,043,434**

		Amount In Taka	
Allocation of Depreciation :		**2016-2017**	**2015-2016**
Manufacturing	95%	35,183,534	37,528,158
Other than Manufacturing	5%	1,851,765	1,975,166
		37,035,299	**39,503,324**

Annexure - B

AMAN FEED LIMITED
Statement of Inventory Movement
For the year ended 30 June 2017

FINISHED GOODS : Quantity in MT

Items	Opening Balance as on 01.07.2016	Production during the year	Sales during the year	Closing Balance as at 30.06.2017
Broiler Feed	670	43,361	42,995	1,035
Layer Feed	483	39,879	39,647	715
Fish Feed	298	782	640	440
Cattle Feed	47	3,744	3,719	72
Total Quantity (MT)	1,498	87,766	87,002	2,262

RAW MATERIALS : Quantity in MT

Items	Opening Balance as on 01.07.2016	Purchased during the year	Consumption during the year	Closing Balance as at 30.06.2017
Maize	19,143	74,027	76,869	16,301
Wheat & Wheat Flour	398	500	574	323
Rice Polish & Bran	1,549	5,211	5,370	1,389
Meat & Bone Meal	1,801	2,778	3,116	1,463
Fishmeal & Dry Fish	350	158	201	307
Oilcake & Soyabean Extrac.	14,560	26,807	29,297	12,070
Total Quantity (MT)	**37,800**	**109,480**	**115,427**	**31,853**

PACKING MATERIALS : Quantity in Pcs.

Items	Opening Balance as on 01.07.2016	Purchase during the year	Consumption during the year	Closing Balance as at 30.06.2017
WPP Bag	344,640	4,178,954	3,377,895	1,145,700
Total Quantity (Pcs.)	**344,640**	**4,178,954**	**3,377,895**	**1,145,700**

BARSTOCK

BAPLC CERTIFICATE



BANGLADESH ASSOCIATION OF PUBLICLY LISTED COMPANIES

Ref. No: CM-2017/122 — BAPLC — Date of issue : 9th March 2017

Renewed Certificate

This is to certify that

AMAN FEED LIMITED

is an Ordinary Member of Bangladesh Association of Publicly Listed Companies and is entitled to all the rights and privileges appertaining thereto.

This certificate remains current until 31st December 2017.

BAPLC

Secretary-General (Acting)

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Aman Feed Ltd.
Registered Office: Singhogati, Ullapara, Sirajganj
Corporate Office: 2 Ishakha Avenue, Sector-6, Uttara, Dhaka-1230

Notice of the 12th Annual General Meeting

Notice is hereby given that the 12thAnnual General Meeting of Aman Feed Ltd. will be held on Wednesday, December 27, 2017 at 11:30 am at Singhogati, Ullapara, Sirajganj to transact the following businesses:

AGENDA

1. Consideration and adoption of the Directors' Report and the Audited Financial Statements of the Company for the year ended 30June 2017 together with the Auditors' Report thereon.
2. Declaration of Dividend for the year ended 30 June 2017 as recommended by the Board of Directors.
3. Election/Re-election of Directors.
4. Appointment of Auditors and fixation of their remuneration.
5. Utilization Status of IPO Proceeds.

December 10, 2017

By order of the Board of Directors
Sd/-
Mohammad Monirul Islam, FCS
Company Secterary

Notes:

1. Members whose names appeared on the Members/Depository Register as on 'Record Date' i.e. November 20, 2017 are eligible to attend the 12th Annual General Meeting (AGM) and receive dividend.
2. A Member entitled to attend and vote at the AGM may appoint a Proxy to attend and vote in his/her stead.
3. The 'Proxy Form', duly filled and stamped at Tk. 20 must be deposited at the Company's Share Office located at 2 Ishakha Avenue, Sector – 6, Uttara, Dhaka-1230 not later than 72 hours before commencement of the AGM.
4. Members/Proxies are requested to record their entry in the AGM well in time on December 27, 2017. The registration counter will open at 9:00 am on the AGM date.
5. In case of non-receipt of Annual Report 2017 of the Company sent through courier, Members may collect the same from the Company's Share Office within December 26, 2017. Annual Report is available in Investor Relations section of the Company's website: www.amanfeed.com
6. Aman Feed Limited is concerned about the environment and utilizes natural resources in a sustainable way. We request the members to update their email address and contact number (mobile/fixed phone) with their respective Depository Participant (DP) for quicker and easier communication. Such cooperation will help conserve paper and minimize the impact on the environment.
7. In Compliance with the Bangladesh Securities and Exchange Commission's Circular (No.SEC/CMRRCD/2009-193/154 dated October 24,2013) no food or gift will be arranged at the AGM.

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AMAN FEED LIMITED
Registered Office: Singhogati, Ullapara, Sirajganj
Corporate office: 2 Ishakha Avenue, Sector – 6, Uttara, Dhaka-1230

PROXY FORM

Shareholders BO A/C No.	No. of Shares held

I/We……
……of(Address)……
……
…… being shareholder(s) of Aman Feed Limited hereby appoint of ……as my/ our proxy to attend and vote for me/us and on my/our behalf at the 12th Annual General Meeting to be held on Monday the 27th December 2017 at 11.30 a.m. at the Factory Premisses, Singhogati, Ullapara, Sirajganj and any adjournment thereof and the poll may be taken in consequence thereof.
As withness my/our hand this…… day of …… 2017.

(Signature of the Proxy)

Revenue Stamp

(Signature of the Shareholder)
BO Account No.

Note: The proxy form duly completed must be deposited at the Company's Corporate Office not later than 48 hours before the time fixed for the meeting, otherwise the proxy form will not be accepted.

Authorized Signature
Aman Feed Limited

Signature Verified

……

AMAN FEED LIMITED
SHAREHOLDERS' ATTENDANCE SLIP

I/We hereby record my/our presence at the 12th Annual General Meeting of the Company on 27th December 2017 at the Factory Premisses,Singhogati, Ullapara, Sirajganj.
Name of
Shareholder/Proxy……
…… BO Account No…….. holding of ……... Ordinary shares of Aman Feed Limited.

Signature of Shareholder(s)

N.B.
1. Please note that AGM can only be attended by the honorable shareholder or properly constituted proxy.
2. Please present this slip at the Reception Desk.