ARAMIT LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2018

	Note(s)	30 Jun 2018 Taka	30 Jun 2017 Taka
ASSETS			
NON CURRENT ASSETS		**408,700,578**	**489,558,667**
Property, Plant & Equipment	6	109,802,728	100,574,611
Investment	7	298,897,850	388,984,056
CURRENT ASSETS		**716,189,093**	**670,106,272**
Inventories	8	198,994,644	91,682,857
Trade Receivables	9	20,656,598	9,771,514
Advances, Deposits and Prepayments	10	113,792,494	119,297,606
Short Term Investments	11	25,034,885	94,327,423
Interest Receivable	12	410,119	290,847
Due from Associated Companies	13	298,548,630	324,205,069
Cash and Cash Equivalents	14	58,751,723	30,532,956
TOTAL ASSETS		**1,124,889,671**	**1,159,664,939**
EQUITY & LIABILITIES			
SHAREHOLDERS' EQUITY		**904,428,615**	**951,331,609**
Share Capital	15	60,000,000	60,000,000
Reserves	16	385,488,028	385,488,028
Dividend Equalization Fund		50,738,247	50,738,247
Retained Earnings	16.A	335,408,725	301,234,133
Unrealised Surplus of Financial Assets		72,793,615	153,871,201
NON CURRENT LIABILITIES		**34,422,654**	**60,743,675**
Provision for Employees' Retiral Gratuity	17	22,728,549	19,580,103
Deferred Income Tax	18	11,694,105	23,065,500
Long Term Loan	19	-	18,098,072
CURRENT LIABILITIES		**186,038,402**	**147,589,655**
Current Portion of Long Term Loan	20	-	3,704,767
Creditors and Accruals	21	170,957,437	126,719,786
Provision for WPP & WF	22	1,510,226	1,935,603
Provision for Taxation	23	6,380,850	9,351,916
Dividend Payable (Unclaimed)	24	7,189,889	5,877,583
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		**1,124,889,671**	**1,159,664,939**
NET ASSETS VALUE PER SHARE	33	**150.74**	**158.56**
CONTINGENT LIABILITIES AND COMMITMENTS	39		

These financial statements should be read in conjunction with the annexed notes and were approved by the Board of Directors on 28.10.2018 and were signed on its behalf by:

COMPANY SECRETARY

DIRECTOR

MANAGING DIRECTOR

Hoda Vasi Chowdhury & Co
Chartered Accountants

Chattogram, 29 OCT 2018

ARAMIT LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2018

	Note(s)	30 Jun 2018 Taka	30 Jun 2017 Taka
Revenue	25	506,444,712	483,529,637
Cost of goods sold	26	(420,834,376)	(409,666,878)
Gross Profit		**85,610,336**	**73,862,759**
General & Administration Expenses	27	(54,847,597)	(50,311,056)
Selling & Distribution Expenses	28	(29,992,913)	(26,740,398)
Other Income - Operating	29	89,412,729	79,773,047
Operating Profit		**90,182,555**	**76,584,352**
Financial Expenses	31	(1,844,127)	(967,466)
Non Operating Income / (Loss)	30	1,463,486	1,408,682
Profit before WPP and Welfare Fund		**89,801,914**	**77,025,568**
Contribution to WPP & Welfare Fund	22	(4,490,096)	(3,851,278)
Profit before Income Tax		**85,311,818**	**73,174,290**
Income Tax Expenses			
Current Tax	23	(26,500,000)	(20,000,000)
Deferred Tax	18	2,362,774	(4,413,273)
		(24,137,226)	(24,413,273)
Profit after Income Tax		**61,174,592**	**48,761,017**
Other Comprehensive Income:			
Unrealized Gain/(loss) on Available-for-Sale Financial Assets	7.1	(90,086,206)	38,958,135
Deferred Tax @ 10% on unrealized gain/(loss) of financial assets		9,008,620	(3,895,813)
Net Other Comprehensive Income/(Loss)		**(81,077,586)**	**35,062,322**
Total Comprehensive Income/(Loss)		**(19,902,994)**	**83,823,339**
Earning Per Share (EPS):			
Basic Earnings per share	32	10.20	8.13

These financial statements should be read in conjunction with the annexed notes and were approved by the Board of Directors on 28.10.2018 and were signed on its behalf by:

COMPANY SECRETARY | DIRECTOR | MANAGING DIRECTOR

Chattogram, 29 OCT 2018

Hoda Vasi Chowdhury & Co
Chartered Accountants

ARAMIT LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2018

	Note(s)	30 Jun 2018 Taka	30 Jun 2017 Taka
Cash flows from operating activities			
Cash received from customers	9,21.1,25,29	595,119,464	546,361,412
Cash paid to suppliers	8,10.1,21,26	(434,255,402)	(387,569,392)
Cash paid to employees	10.1,17,21,26.4,27,28	(92,379,180)	(89,402,305)
Cash paid for operating expenses	10,19,27,28	(24,426,660)	(18,998,928)
Payment of income tax	23.1	(29,471,066)	(40,393,564)
Payment for WPP&WF	22	(4,935,603)	(5,580,726)
Net cash inflow/(outflow) from operating activities (A)		**9,651,553**	**4,416,497**
Cash flows from investing activities			
Acquisition of property, plant and equipment	6	(36,057,094)	(45,798,258)
Proceeds from sale of fixed assets	6	-	-
Due from associated companies	13	25,654,439	(30,087,342)
Investment in share	7	-	-
Short term investment	11	69,292,538	44,488,406
Dividend received	30	1,463,486	1,408,682
Interest received	29	7,548,505	16,032,197
Net cash inflow/(outflow) from investing activities (B)		**67,901,874**	**(13,956,315)**
Cash flows from financing activities			
Cash proceeds from issuing share		-	-
Long Term Loan		(21,802,839)	21,802,839
Dividend paid	24	(25,687,694)	(17,991,856)
Cash payment for financial expenses	31	(1,844,127)	(967,466)
Net cash inflow/(outflow) from financing activities (C)		**(49,334,660)**	**2,843,517**
Prior year adjustment-Dividend		-	20,908,800
		(49,334,660)	23,752,317
Net increase/(decrease) of cash and cash equivalents (A+B+C)		28,218,767	14,212,499
Cash and cash equivalents at the beginning of the year		30,532,956	16,320,457
Cash and cash equivalents at the end of the year		**58,751,723**	**30,532,956**
Net Operating Cash Flow Per Share	34	**1.61**	**0.74**

These financial statements should be read in conjunction with the annexed notes and were approved by the Board of Directors on 25.10.2018 and were signed on its behalf by:

COMPANY SECRETARY | DIRECTOR | MANAGING DIRECTOR

ARAMIT LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2018

Amount in Taka

Particulars	Share Capital	Capital Reserve	General Reserve	Dividend Equalisation Fund	Retained Earnings	Available-for- sale financial assets (note-7.1)	Total Equity
Balance as on 01 July 2017	60,000,000	20,212,562	365,275,466	50,738,247	301,234,133	153,871,201	951,331,609
Write back of Unclaimed Dividend	-	-	-	-	-	-	-
Cash Dividend @ 45%	-	-	-	-	(27,000,000)	-	(27,000,000)
Net profit for the year ended 30 June 2018	-	-	-	-	61,174,592	-	61,174,592
Other Comprehensive Income (Unrealised Deficit on Financial Assets Available for Sale)	-	-	-	-	-	(81,077,586)	(81,077,586)
Balance as on 30 June 2018	**60,000,000**	**20,212,562**	**365,275,466**	**50,738,247**	**335,408,725**	**72,793,615**	**904,428,615**
Balance as on 01 July 2016	60,000,000	20,212,562	365,275,466	50,738,247	263,166,316	118,808,879	878,201,470
Write back of Unclaimed Dividend	-	-	-	-	-	-	-
Final Cash Dividend @ 20%	-	-	-	-	(12,000,000)	-	(12,000,000)
Prior Year Adjustment- Dividend	-	-	-	-	1,306,800	-	1,306,800
Net profit for the year ended 30 June 2017	-	-	-	-	48,761,017	-	48,761,017
Other Comprehensive Income (Unrealised Gain on Financial Assets Available for Sale)	-	-	-	-	-	35,062,322	35,062,322
Balance as on 30 June 2017	**60,000,000**	**20,212,562**	**365,275,466**	**50,738,247**	**301,234,133**	**153,871,201**	**951,331,609**

These financial statements should be read in conjunction with the annexed notes and were approved by the Board of Directors on 28.10.2018 and were signed on its behalf by:

COMPANY SECRETARY

DIRECTOR

MANAGING DIRECTOR

Hoda Vasi Chowdhury & Co

ARAMIT STOCK