ISO 9001 : 2015
Certified

# ANNUAL REPORT

## For the period

01-07-2017 to 30-06-2018

TREES WE CARE



BANGLADESH THAI ALUMINIUM LTD.

AMAR STOCK



***Late Alhaj Col. (Rtd) A. Maleque psc***

*Founder Chairman of Bangladesh Thai Aluminium Ltd.*

AMAR STOCK

# TABLE OF CONTENTS


| OVER VIEW | PAGE |
|---|---|
| MISSION AND OBJECTIVES | 2 |
| COMPANY PROFILE | 3 |
| CORPORATE DIRECTORY | 4 |
| TRANSMITTAL LETTER | 5 |
| NOTICE OF THE 39th ANNUAL GENERAL MEETING | 6 |
| MESSAGE FROM THE CHAIRMAN | 8 |
| MANAGING DIRECTOR'S STATEMENT | 11 |
| FINANCIAL DATA FOR LAST FIVE YEARS & SIX MONTHS | 12 |
| DIRECTOR'S REPORT TO THE SHARE HOLDERS | 13 |
| **GOVERNANCE** | |
| DECLARATION BY CEO AND CFO | 24 |
| CERTIFICATE OF COMPLIANCE | 25 |
| CORPORATE GOVERNANCE COMPLIANCE REPORT | 26 |
| REPORT OF THE AUDIT COMMITTEE | 34 |
| DIRECTORS' RESPONSIBILITY FOR FINANCIAL STATEMENT | 35 |
| VALUE ADDED STATEMENT | 36 |
| **REPORTS & FINANCIAL STATEMENTS** | |
| AUDITOR'S REPORT TO THE SHARE HOLDERS | 37 |
| STATEMENT OF FINANCIAL POSITON | 38 |
| STATEMENT OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME | 39 |
| STATEMENT OF CASH FLOW | 40 |
| STATEMENT OF CHANGES IN EQUITY | 41 |
| NOTES TO THE FINANCIAL STATEMENTS | 42 |
| **OTHERS** | |
| PROXY FORM & MEMBER'S ATTENDANCE SLIP | 59 |


AMAR STOCK

## OUR MISSION

"Our aim is to serve our Nation by Manufacturing and Distributing Quality Aluminium Profiles for Structural and other Purposes in a more Reliable, Competitive and Environment Friendly Manner Leading to Satisfaction of Customers, Shareholders and Employees."

## OUR OBJECTIVES

To be the market leader. To ensure transparency and accountability. To help our employees to achieve their real potential. To provide a reasonable return to our shareholders. To increase the productivity.

# THE COMPANY PROFILE

| | | |
|---|---|---|
| Corporate Head Office and Registered Office | : | BTA Tower, 29 Kemal Ataturk Avenue,<br>Banani Commercial Area, Dhaka-1213<br>Fax # 880-2-9821573<br>e-mail : bta@btaalu.com<br>Web : www.btaalu.com |
| Factroy Location | : | Haritakitala, Kaliakoir, Gazipur. |
| Date of Incorporation | : | 18 June 1979 |
| Commercial Production | : | 8 February 1981 in "Unit-1"<br>30 September 1990 & 01 May 2003 in "Unit-2" |
| Principal Business Line | : | Manufacturing and Marketing of high quality Aluminium Profiles for doors, Windows, Curtain walls, partitions, false ceilings, automobiles and railway windows, tower bolts etc. |
| Listing Status | : | Public Listed Company |
| Stock Exchange Listing | : | Dhaka and Chittagong |
| Authorized Capital | : | 200 Crore Taka |
| Paid-Up-Capital | : | Taka 1, 153, 987, 360 as on 30-06-2018 |
| Number of Shareholders | : | 16, 977 on 30th June 2018 |
| Installed Production Capacity | : | 1,000 Metric Tons per month |
| Number of Employees | : | 771 excluding casual and piece rated workers. |

# CORPORATE DIRECTORY

**BOARD OF DIRECTORS :**

| | |
|---|---|
| PROF RUBINA HAMID | Chairman |
| RUHUL AMEEN, FCMA | Managing Director & CEO |
| MRS. SHABANA MALEQUE | Director |
| MD. NAZRUL ISLAM KHAN | Director (Representative of ICB) |
| DR. KALYAN KRISHNA CHAKRABARTY, FCA | Independent Director |
| MD. RABIUL ALAM, ACS | Independent Director |

**CHIEF FINANCIAL OFFICER**
MOHAMMOD JAHIDUL ALAM

**COMPANY SECRETARY :**
ASHIM KUMAR BARUA

**AUDITORS :**
SHIRAZ KHAN BASAK & CO.
Chartered Accountants
R.K Tower, 86, Bir Uttam C.R. Datta Road
(312, Sonargaon Road) Level-10, Hatirpool
Dhaka-1205

**LEGAL ADVISOR :**
DR. HAMID & ASSOCIATES
House # 54, Road # 7/A
Block-H, Banani, Dhaka-1213

**BANKERS :**

Rupali Bank Limited, Local Office, Dhaka.
Prime Bank Limited, Gulshan, Dhaka.
Mercantile Bank Limited, Gulshan, Dhaka.
Al Arafa Islami Bank Limited, Banani, Dhaka.
Exim Bank Limited, Gulshan, Dhaka.

**REGISTERED OFFICE :**
29 Kemal Ataturk Avenue, Banani C/A.,
Dhaka-1213

**FACTORY :**
Haritakitala, Kaliakoir, Gazipur.

# BANGLADESH THAI ALUMINIUM LIMITED

## TRANSMITTAL LETTER

Date : 29 November, 2018

The Shareholders
Securities and Exchange Commission
Registrar of Joint Stock Companies & Firms
Dhaka Stock Exchange Ltd.
Chittagong Stock Exchange Ltd.

**Subject : Annual Report for the Period 01.07.2017 to 30.06.2018**

Dear Sir (s) :

We are pleased to enclose a copy of the Annual Report containing amongst others, Audited Financial Statements for the period 01-07-2017 to 30-06-2018 along with notes thereon and Director's Report for your record/necessary measures.

Thank you.

Sincerely Yours

**ASHIM KUMAR BARUA**
Company Secretary

AMAR STOCK

# BANGLADESH THAI ALUMINIUM LIMITED

## NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 39th ANNUAL GENERAL MEETING of Bangladesh Thai Aluminium Limited will be held on Wednesday, the 26th December 2018 at 11.30 AM at Trust Milonayoton, 545 Old Airport Road, Dhaka Cantonment, Dhaka to transact the following business :

1. To confirm minutes/proceedings of the 38th ANNUAL GENERAL MEETING held on 13th December, 2017.
2. To receive, consider and adopt the audited financial statements for the period 01-07-2017 to 30-06-2018 and Reports of the Auditors and Directors thereon.
3. To declare a stock dividend @ 7.5% for the period 1st July 2017 to 30th June 2018.
4 To elect / reelect Directors.
5. To appoint auditors for the year 2018-2019 and to fix their remuneration.
6. To appoint professional for the certification on Corporate Governance for the year 2018-2019 and fix their remuneration.
7. To transact any other business that may be brought at the ANNUAL GENERAL MEETING with the permisssion of the Chair.

By Order of the Board,

**ASHIM KUMAR BARUA**
Company Secretary

Dated : November 29, 2018
29 Kemal Ataturk Avenue
Banani C/A., Dhaka-1213

NOTES :

1. The Record Date is 29 November 2018. The Shareholders whose name will appear in the Share Register of the Company or in Depository Register on that date will be entitled to attend at the Annual General Meeting and receive the dividend.
2. A member entitled to attend and vote at the general meeting may appoint a Proxy to attend and vote on his/her stead.
3. For appointing a Proxy, Form of Proxy duly stamped of Tk. 10/= must be deposited at the Company's Registered Office not latter than 48 (forty eight) hours before the time appointed for the meeting.
4. Specimen Proxy has been attached with the Annual Report.
5. Admission into the Meeting Venue will be strictly on production of the Attendance Slip which is being sent with the Annual Report as well as verification of signature of Member(s) and/or proxy-holder(s).
6. Members are requested to notify change of address, if any, through their respective Depository Participants well in time.



AMARSTOCK




Directors in 38th AGM, 13th December 2017



Shareholders in 38th AGM, 13th December 2017



## মাননীয় চেয়ারম্যানের বক্তব্য

**প্রিয় শেয়ারহোল্ডারবৃন্দ,**

আসসালামু আলাইকুম,
অত্যন্ত আনন্দের সাথে আমি পরিচালনা পর্ষদের পক্ষ থেকে বাংলাদেশ থাই এ্যালুমিনিয়াম লিমিটেড (বিটিএ) এর ৩৯ তম বার্ষিক সাধারণ সভায় আপনাদের সবাইকে স্বাগত জানাচ্ছি। আশা করি আপনাদের সহযোগিতা এবং গুরুত্বপূর্ণ উপদেশের মাধ্যমে আমরা আরো অগ্রগামী হব। এবার আপনাদের অনুমতি সাপেক্ষে আমি কোম্পানীর বর্তমান ও ভবিষ্যৎ কার্যাবলীর উপর কিছু বক্তব্য উপস্থাপন করছি।

**প্রিয় শেয়ারহোল্ডারবৃন্দ,**

১৯৭৯ সালে বাংলাদেশে সর্বপ্রথম দরজা, জানালা এবং কার্টেন ওয়ালের কাঠামোর জন্য এ্যালুমিনিয়াম প্রোফাইল এর প্রস্তুতকারক প্রতিষ্ঠানগুলোর অগ্রদূত হিসেবে বিটিএ-র যাত্রা শুরু হয় । এটা ছিল আমাদের প্রয়াত প্রতিষ্ঠাতা চেয়ারম্যান কর্ণেল এ মালেক ( অবসরপ্রাপ্ত ) পিএসসি-র স্বপ্নের ফসল যেখানে তাঁর দেশপ্রেমের নিদর্শন ছিল প্রচন্ড। দেশের কাঠের ব্যবহার বাঁচিয়ে সবুজ প্রকৃতির ক্ষতিসাধন রোধ করার উদ্দেশ্যে তিনি এই এ্যালুমিনিয়াম শিল্প প্রতিষ্ঠিত করেছিলেন।

## MESSAGE FROM THE HON'BLE CHAIRMAN

**Dear Shareholders,**

Assalamu Alaikum.
I welcome you all with great pleasure on behalf of our Board of Directors in the 39th Annual General Meeting of Bangladesh Thai Alumimium Limited (BTA). We hope through your co-operation and important suggestions we will march forward further. I would now like to express a few words regarding the present and future activities of our Company with your kind consent.

**Dear Shareholders,**

BTA started its journey in 1979 as a pioneering manufacturer of aluminium profiles for doors, windows, curtain walls etc. in Bangladesh. It was the dream child of our late Founder Chairman Col. ( Retd. ) A. Maleque, psc. imbued with patriotic zeal . He set up this industry with a view to save the woody green nature through the use of aluminium. Un-doubtedly our organization is saving trees to a great extent. Otherwise there would have been no trees by now in our country as it would have been used-up for making wooden

নিশ্চিতভাবে এই শিল্প প্রতিষ্ঠান দেশের গাছপালা রক্ষা করে চলেছে। যেভাবে সবাই কাঠের দরজা জানালা তৈরী করছিল তাতে করে দেশে এতদিনে গাছের অস্তিত্ব বিলীন হয়ে যেত। এ্যালুমিনিয়ামের তৈরী কাঠামো, কাঠ এবং স্টীলের বিকল্প হিসেবে ব্যবহৃত হয়ে আসছে। দ্রুত অর্থনৈতিক উন্নয়নের কারনে সারাবিশ্বে এ্যালুমিনিয়ামের চাহিদা অনেক বৃদ্ধি পেয়েছে। বিটিএ বিল্ডিং এবং অন্যান্য সেক্টরের দরজা ও জানালা তৈরীর চাহিদা মিটিয়ে আসছে। ইতোমধ্যে বিটিএ পণ্যের ব্যাপক চাহিদা মেটাবার লক্ষ্যে আরো ১টি নতুন এনোডাইজিং প্লান্ট ও উন্নতমানের পোলিশিং মেশিন স্থাপন করেছে। তাছাড়া আরো একটি নতুন এক্সট্রুশন প্রেসও স্থাপিত হয়েছে। পুরনো তিনটি প্রেসও ইতোমধ্যে মেজর ওভার হোলিং করা হয়েছে। এর ফলে উৎপাদন ক্ষমতা দ্বিগুনের বেশী বেড়ে গেছে। অধিকন্তু কনষ্ট্রাকশন সেক্টরে এ্যালুমিনিয়াম ফ্যাব্রিকেশন ওয়ার্ক যেমন ফিক্সড, স্লাইডিং, কার্টেন ওয়াল , ফলস সিলিং এবং স্পাইডার গ্লাস এর জন্য সার্বক্ষনিক দক্ষ লোকবল ও আধুনিক প্রযুক্তি সম্পন্ন ফ্যাব্রিকেশন ডিপার্টমেন্ট খুলেছি। এই ফ্যাব্রিকেশনের মাধ্যমে কোম্পানীর আয় বৃদ্ধি পেয়েছে। এছাড়াও আমাদের সহযোগী প্রতিষ্ঠান মেসার্স ফোর্টি ইঞ্জিনিয়ারিং লিঃ এর মাধ্যমে একটি দক্ষ ফ্যাব্রিকেশন টিম কাজ করে যাচ্ছে। ফলে এ্যালুমিনিয়াম প্রোফাইলের চাহিদা বৃদ্ধি পেয়েছে। নিরবচ্ছিন্ন বিদ্যুৎ সরবরাহের জন্য রয়েছে চারটি ডিজেল জেনারেটর। ইতোমধ্যে ২০০০ কেভিএ বৈদ্যুতিক সাবষ্টেশনও স্থাপিত হয়েছে।

**প্রিয় শেয়ারহোল্ডারবৃন্দ,**

আপনারা জেনে আনন্দিত হবেন যে রাইট শেয়ার এর অর্থ হতে আমরা কারখানার উন্নয়নের জন্য বেশ কিছু বিল্ডিং ও সিভিল ওয়ার্কস এর কাজ করেছি। যেমন ভূমি উন্নয়ন (আর্থ ফিলিং এন্ড ড্রেজিং, সয়েল রিটেনশন ওয়াল), নতুন এনোডাইজিং প্লান্ট, নতুন এক্সট্রুশন প্লান্ট, নতুন পাউডার কোটিং প্লান্ট, অফিস ও ষ্টাফ বিল্ডিং , জেনারেটর রুম, পাম্প হাউজ, গোডাউন ও ফ্যাব্রিকেশন ওয়ার্কশপ ইত্যাদি। আমরা আশা করবো অতীতের ন্যায় ভবিষ্যতেও আপনারা আমাদের পাশে থেকে উৎসাহ যোগাবেন।

**প্রিয় শেয়ারহোল্ডারবৃন্দ,**

আমরা ২০১৭-২০১৮ সালে উৎপাদন বৃদ্ধি করেছি। তবে আন্তর্জাতিক বাজারে কাঁচামালের দাম বেড়ে যাওয়াতে আমরা

doors and windows. Aluminium profiles has given us an alternative use to wooden and steel doors and windows. Due to the fast growing economy, the demand for aluminium has increased globally. BTA is catering to the demand of doors and windows for building and other sectors. Meanwhile in order to cater to the increased demand of BTA products we have installed one more anodization plant with high quality polishing machine. Moreover one more extrusion press has been installed and major over hauling have been done for the previous 3 extrusion presses. After installation of these machines the production capacity has already been more than doubled. More over we have opened a modern fabrication department with highly skilled technical peoples and equipments to serve the construction sector like fabrication of fixed, sliding, curtain wall, false ceiling and spider glass etc. The revenue of the Company has increased through this fabrication department. In addition to that we have been providing modern fabrication services through our sister concern M/S Forte Engineering Limited to the construction sector. As a result the demand of the aluminium profile are increasing day by day. We have now ensured un interrupted power supply through four diesel generators. Mean while a 2000 KVA electric substation has also been installed .

**Dear Shareholders,**

You will be glad to know that we have been using the Rights offer money for the improvement of the factory by construction of buildings and civil works. For example land development ( earth filling and dredging , soil retention wall) building and civil works for setting up new anodizing plant, extrusion plant, powder coating plant, office & staff building , generator house , pump house, godown and fabrication workshop etc. We expect our shareholders would stay with us as before in the days to come.

**Dear Shareholders,**

We have increased our production in the year 2017-2018 but we could not achieve our desired profit due to increase in raw material price in the

কাঙ্ক্ষিত মুনাফা অর্জন করতে পারিনি
আমরা শেয়ারহোল্ডারদের স্বার্থের কথা চিন্তা করে প্রতিবছরই লভ্যাংশ ঘোষনা করছি। প্রকল্প সম্প্রসারনের কারনে উৎপাদন ক্ষমতা পূর্বের বছরের তুলনায় বেড়ে গেছে। ফলে আমরা শেয়ারহোল্ডারদের ভবিষ্যতে আরো ভালো লভ্যাংশ দিতে পারবো বলে আশা রাখি ইনশা আল্লাহ।

**প্রিয় শেয়ারহোল্ডারবৃন্দ,**

বিক্রয় ব্যবস্থাপনাকে ঢেলে সাজানোর প্রেক্ষিতে গ্রামে গঞ্জে আমাদের পণ্যের ব্যবহার বৃদ্ধি পাচ্ছে এবং বিটিএর ডিস্ট্রিবিউশন চ্যানেল পুনর্গঠন করে বিভিন্ন উপজেলা পর্যায়ে নেয়া হয়েছে। যার ফলে বাজারে আমাদের একটি সুদৃঢ় অবস্থান দিনে দিনে নিশ্চিত হচ্ছে। ফলে আমাদের সুনাম, শেয়ারমূল্য এবং লভ্যাংশও বৃদ্ধি পাবে। আশা করি আপনাদের সহযোগিতা, মূল্যবান পরামর্শ ও দিক নির্দেশনা আমাদের কোম্পানীকে উন্নতির চরম শিখরে নিয়ে যেতে পারবে বলে বিশ্বাস করি ।

**প্রিয় শেয়ারহোল্ডারবৃন্দ,**

আপনাদের সদয় উপস্থিতির জন্য আমরা আমাদের পরিচালনা পর্ষদ, সকল কর্মকর্তা ও কর্মচারীবৃন্দ ও আমাদের সাথে সংশ্লিষ্ট সকল প্রতিষ্ঠানের পক্ষ থেকে আন্তরিক কৃতজ্ঞতা প্রকাশ করছি এবং আপনাদের সর্বাঙ্গীন মঙ্গল কামনা করছি ।

ধন্যবাদান্তে,

**বাংলাদেশ থাই এ্যালুমিনিয়াম লিমিটেড**

Rubina Hamid

**প্রফেসর রুবিনা হামিদ**

চেয়ারম্যান

ঢাকা, বাংলাদেশ

তারিখ : ২৯ নভেম্বর, ২০১৮

international market .

Considering our shareholders interest we have continued to declare dividends every year. The production capacity has increased compared to previous years due to expansion of the project. As a result we will be able to give more dividends in the future Insha Allah .

**Dear Shareholders,**

Our demand has been increased all over the country specially in remote areas due to reorganizing our sales team and the distribution channel has been extended to upazilla level to deliver our products. As a result a strong foundation in the market is being ensured for which our goodwill , share price & dividend will be increased. We hope your co-operation, valuable suggestion and direction will take us to a greater height of success.

**Dear Shareholders,**

We on behalf of our Board of Directors, employees and different related institutions wish you all the best and express our gratitude for your kind presence.

Thanking you,

**Bangladesh Thai Aluminium Limited**

Rubina Hamid

**Prof. Rubina Hamid**

Chairman

Dhaka, Bangladesh

Date : November 29 , 2018



## Managing Director's Statement

**Dear Shareholders,**

It is my pleasure to report that the last financial year has been a best ever year for BTA. We have been able to maintain our steady growth during the last five years inspite of increase in raw materials prices in the international market.

As the quality of our products has improved over the past decades, customer demand have also increased. To meet the customer demand we have bring changes in design and quality of our profiles. Very recently we have introduced powder coated aluminium profiles in different colors and wooden textured profiles. We are getting good response from our customers. We have undertaken massive infrastructural development and installed new machinery to double the production capacity together with installation of four diesel generators for the uninterrupted power supply.

Despite of huge import of aluminium profiles in the country and challenging environment for the Aluminium sector in financial year 2017-2018, we have achieved an ever highest revenue income of Tk. 160.41 crore which was 104.64 crore in last year. The growth rate is 53.30%. Margin of Gross Profit and Net Profit remained almost same inspite of increase in raw material prices in the international market. Due to our efficient management we have been able to reduce the proportionate cost and hence NOCF per share have improved.

The demands of our products has been increased all over the country specially in remote areas due to reorganizing our sales team and the distribution channel has been extended to upazilla level to deliver our products. As a result a strong foundation in the market is being ensured and our financial position will be improved in future.

As always, I would like to express my deep appreciation and thanks to our Board Members for their continued trust and support in our management team and to valued shareholders for their confidence. I also thank all our employees for their untiring efforts in building the confidence of our customers and help us to achieve positive results. We are also grateful to our Chairman for giving valuable guidance and realistic policy decision.

Wishing you all a successful year ahead.

**Ruhul Ameen, FCMA**
Managing Director

# FINANCIAL DATA FOR FIVE YEARS AND SIX MONTHS

**Figures in Lac Taka**

| SL. No. | PARTICULARS | 2013 | 2014 | 2015-16 01.01.15 to 30.06.16 | 2016-17 01.07.16 to 30.06.17 | 2017-18 01.07.17 to 30.06.18 |
|---|---|---|---|---|---|---|
| 01 | Net Sales (Volume) | 4,638 | 6,561 | 13,353 | 10,464 | 16,041 |
| 02 | Gross Profit (Volume) | 1,232 | 2,291 | 4,794 | 2,821 | 4,206 |
| 03 | Net Profit before tax | 11 | 986 | 2,231 | 919 | 1,569 |
| 04 | Net Profit after tax | (61) | 732 | 1,674 | 689 | 1,177 |
| 05 | Current Assets | 16,385 | 15,459 | 17,848 | 23,648 | 26,274 |
| 06 | Net Current Assets | 13,550 | 10,986 | 9,943 | 12,553 | 12,629 |
| 07 | Fixed Assets (WDV) | 11,196 | 24,143 | 25,097 | 27,511 | 28,400 |
| 08 | Revaluation Surplus | 6,071 | 12,528 | 12,692 | 12,531 | 12,384 |
| 09 | Reserve & Surplus | 196 | 196 | 196 | 196 | 196 |
| 10 | Authorized capital | 10,000 | 10,000 | 20,000 | 20,000 | 20,000 |
| 11 | Issued & paid up capital | 4,531 | 4,758 | 5,234 | 10,990 | 11,540 |
| 12 | Number of shares @Tk 10/- | 45,311,713 | 47,577,299 | 52,335,028 | 109,903,558 | 115,398,736 |
| 13 | Earning per share after tax in Taka | (0.13) | 1.54 | 3.20 | 0.71 | 1.02 |
| 14 | Gross profit percentage | 26.57% | 34.93% | 35.90% | 26.96% | 26.22% |
| 15 | Dividend declared/proposed | 5% (B) | 10% (B) | 5%(C) & 10% (B) | 5% (B) | 7.5%(B) |

# সম্মানিত শেয়ারহোল্ডারদের নিকট পরিচালক মন্ডলীর প্রতিবেদনঃ

**সম্মানিত শেয়ারহোল্ডারবৃন্দ,**

পরিচালকমন্ডলী ৩০ জুন ২০১৮ তারিখের সমাপ্ত বছরের তাদের প্রতিবেদন ও নিরীক্ষিত আর্থিক বিবরণী সম্মানিত সদস্যদের নিকট উপস্থাপন করতে পেরে আনন্দিত। এই প্রতিবেদনটি ১৯৯৪ সালের কোম্পানি আইনের ধারা ১৮৪ এবং বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের ০৩রা জুন ২০১৮ তারিখের প্রজ্ঞাপন নং SEC/CMRRCD/2006-158/207/Admin/80 অনুসারে প্রনয়ণ করা হয়েছে।

**মূল কার্যক্রম :**

কাঠের বিকল্প ব্যবহার হিসাবে দরজা, জানালা , কার্টেন ওয়াল , ফলস সিলিং ,ওয়ার্ক ষ্টেশন এবং নানাবিধ ইন্টেরিওর ও এক্সটেরিওর কাজের জন্য এ্যালুমিনিয়াম প্রোফাইল তেরী ও বাজারজাত করন।

**শিল্পের ভবিষ্যৎ :**

দ্রুত ক্রমবর্ধনশীল অর্থনৈতিক কারনে বিশ্বব্যাপী এ্যালুমিনিয়াম প্রোফাইলের চাহিদা বৃদ্ধি পেয়েছে । বিটিএ বিল্ডিং এবং অন্যান্য সেক্টরে দরজা ও জানালার চাহিদা মিটিয়ে আসছে । ইতিমধ্যে ক্রমবর্ধমান চাহিদার প্রেক্ষিতে বিটিএ নতুন মেশিন স্থাপনার মাধ্যমে উৎপাদন ক্ষমতা দ্বিগুন করেছে ।

**আর্থিক বিবরণী সম্পর্কিত পরিচালকবৃন্দের দায়িত্ব :**

৩৫ নম্বর পৃষ্ঠার আর্থিক বিবরণী সম্পর্কিত পরিচালকবৃন্দের দায়িত্ব বিস্তারিত প্রদান করা হয়েছে ।

**সেগম্যান্ট অনুযায়ী পণ্যের তথ্য :**

আমরা কেবল মাত্র এ্যালুমিনিয়াম প্রোফাইল উৎপাদন করে থাকি, সুতরাং এটা আমাদের জন্য প্রযোজ্য নয় ।

| **আর্থিক ফলাফল :** | **২০১৭-২০১৮** | **২০১৬-২০১৭** |
|---|---|---|
| বিক্রয় | ১,৬০৪,১৩৬,৪৩২ | ১,০৪৬,৩৫৫,৮৩৯ |
| বিক্রিত পণ্যের মূল্য | ১,১৮৩,৫২২,৯১১ | ৭৬৪,২৩৫,০৬৭ |
| মোট লাভ | ৪২০,৬১৩,৫২১ | ২৮২,১২০,৭৭২ |
| প্রশাসনিক , বিক্রয় ও আর্থিক খরচ | ২৬১,৪০৬,০৭৫ | ১৮৯,৬৯৯,৫৩০ |
| ব্যবসায়িক লাভ | ১৫৯,২০৭,৪৪৬ | ৯২,৪২১,২৪২ |
| অন্যান্য আয় | ৫,৫৮১,৯৪৮ | ৪,০৮৩,৩৬৭ |
| আয়কর এবং শ্রমিক কল্যাণ এবং মুনাফা অংশগ্রহন তহবিল পূর্ব মুনাফা | ১৬৪,৭৮৯,৩৯৪ | ৯৬,৫০৪,৬০৯ |
| শ্রমিক মুনাফা অংশগ্রহণ এবং কল্যাণ তহবিল | ৭,৮৪৭,১১৪ | ৪,৫৯৫,৪৫৮ |
| কর পূর্ববর্তী মুনাফা | ১৫৬,৯৪২,২৮০ | ৯১,৯০৯,১৫১ |
| আয়কর | ৩৯,২৩৫,৫৬৯ | ২২,৯৭৭,২৮৮ |
| কর পরবর্তী মুনাফা | ১১৭,৭০৬,৭১১ | ৬৮,৯৩১,৮৬৩ |

**ঝুঁকি ও উদ্বেগ :**

আন্তর্জাতিক বাজারে এ্যালুমিনিয়াম ইনগটের মূল্য হ্রাসবৃদ্ধি এবং সাথে সাথে টাকার বিনিময় হার বৃদ্ধি আমাদের লাভের সম্ভাবনাকে ঋনাত্বকভাবে প্রভাবিত করতে পারে। এই ধরনের পরিস্থিতিকে মোকাবেলা করার জন্য আমাদের খুব দক্ষ পেশাদার টিম রয়েছে ।আমাদের পণ্য নেতিবাচকভাবে পরিবেশের উপর কোন প্রভাব ফেলে না কারন আমরা খুব কার্যকরী ই.টি.পি স্থাপন করেছি ।

**বিক্রিত পণ্যের খরচ , মোট/নীট লাভ এর বিশ্লেষণ :**

বর্তমান বৎসরে বিক্রিত পণ্যের খরচ ১১৮৩.৫২৩ মিলিয়ন টাকা হয়েছে, যার বিপরীতে গত বছর ছিল ৭৬৪.২৩৫ মিলিয়ন টাকা। বিক্রিত পণ্যের খরচের হার চলতি বছরে বিক্রয়ের ৭৩.৭৮% ।২০১৭-২০১৮ সালে মোট মুনাফা হয়েছে ৪২০.৬১৩ মিলিয়ন টাকা , যা গত বৎসরে ছিল ২৮২.১২০ মিলিয়ন টাকা । ২০১৭-২০১৮ সালে নীট মুনাফার হার হয়েছে ৭.৩৪% যা গত বৎসর ছিল ৬.৫৯% ।

**সংশ্লিষ্ট পার্টির লেনদেন :**

সংশ্লিষ্ট পার্টির লেনদেন সংক্রান্ত তথ্যাদির বিবরণ আর্থিক বিবরণীর নোট নম্বর ২১.০১ এবং ৩১.০০ এ দেয়া হয়েছে ।

**গণ প্রস্তাবের মাধ্যমে সংগৃহীত অর্থের ব্যবহার :**

সংশ্লিষ্ট বৎসরে গণ প্রস্তাবের মাধ্যমে কোম্পানী কোন অর্থ সংগ্রহ করে নাই , কিন্তু আমরা রাইট অফারের মাধ্যমে ২০১৬ সালে সংগৃহীত অর্থ ব্যবহার করেছি ।

**গণ প্রস্তাবের পরে আর্থিক ফলাফলের অবনতি :**

এই ধরনের কোন আর্থিক অবনতি বর্তমান বৎসরে হয়নি ।

**ত্রৈমাসিক এবং বার্ষিক আর্থিক বিবরণীর মধ্যে তারতম্য :**

এই ধরনের বিশেষ কোন তারতম্য ঘটেনি ।

**পরিচালক ও স্বতন্ত্র পরিচালকদের সন্মানী :**

আর্থিক বিবরণীর ৩৪.০১ নম্বর নোটে এর বিবরণ দেয়া হয়েছে ।

**আর্থিক বিবরণীর ন্যায় পরায়ণতা :**

হিসাব বিবরণী এবং হিসাব বিবরণীর নোট বাংলাদেশে প্রচলিত সংশিষ্ট আইন সমূহের বিধান প্রতিপালন করে তৈরী করা হয়েছে । এই বিবরণীগুলো সঠিকভাবে কোম্পানীর কার্যাবলী , কার্যক্রমের ফলাফল, নগদ প্রবাহ এবং মূলধনের পরিবর্তন প্রকাশ করেছে ।

**আর্থিক হিসাবের প্রয়োজনীয় দলিলাদী :**

কোম্পানীর আর্থিক হিসাবের প্রয়োজনীয় দলিলাদী সঠিকভাবে সংরক্ষণ করা হয়েছে ।

**হিসাব বিজ্ঞান উপযুক্ত নীতিমালা ও আয় ব্যয়ের অনুসরণ :**

হিসাব বিজ্ঞানের উপযুক্ত নীতিমালা ধারাবহিকভাবে হিসাব বিবরণী প্রস্তুতে অনুসরন করা হয়েছে এবং হিসাব বিজ্ঞানের আয় ব্যয় সমূহ যুক্তিসংগত ও বিচক্ষনতার সাথে যাচাই করা হয়েছে ।

**IAS/BAS/IFRS/BFRS এর প্রয়োগ :**

আর্থিক বিবরণী প্রস্তুতে উপরোক্ত নীতিমালাসমূহ যথাযথভাবে অনুসরন করা হয়েছে এবং যদি কোন ধরনের বিচ্যুতি হয়ে থাকে সেটাও প্রকাশ করা হয়েছে ।

**আভ্যন্তরীণ নিয়ন্ত্রণ :**

কোম্পানী একটি যথাযথ আভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা অনুসরন করে আসছে । যার ফলে যে কোন ধরনের ভুল বিবরণী দেয়ার বিপক্ষে নিশ্চয়তা রয়েছে । আভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা নিরীক্ষক পরিষদ প্রত্যেক সভায় পর্যালোচনা করে থাকেন ।

**সংখ্যালঘু শেয়ারহোল্ডার গণের স্বার্থরক্ষা :**

পরিচালনা পর্ষদ সংখ্যালঘু শেয়ারহোল্ডার গণের স্বার্থরক্ষায় সর্বদা সচেষ্ট আছেন ।

**চলমান প্রতিষ্ঠান :**

ভবিষ্যতের উপর প্রাপ্ত তথ্য পর্যালোচনা করে পরিচালকবৃন্দ মনে করেন যে , নিকট ভবিষ্যতের ব্যবসা চলমান রাখার জন্য কোম্পানীর যথাযথ পরিসম্পদ রয়েছে ।

**বিগত বৎসরের পরিচালন ফলাফলের সাথে তারতম্য :**

বিগত বৎসরের পরিচালন ফলাফলের সাথে উল্লেখযোগ্য কোন তারতম্য বিদ্যমান নেই ।

**মূল চালিকা এবং অর্থনৈতিক তথ্য :**

একটি পাচঁ বৎসরের সংক্ষেপকৃত মূল চালিকা এবং অর্থনৈতিক তথ্য এই বার্ষিক প্রতিবেদনে ১২ নং পৃষ্ঠায় দেয়া আছে ।

**লভ্যাংশ :**

পরিচালকমন্ডলী অত্র বৎসরের জন্য ৭.৫০% স্টক ডিভিডেন্ড সুপারিশ করেছেন ।

**অন্তর্বর্তীকালীন লভ্যাংশ :**

আলোচ্য বৎসরে বোনাস শেয়ার হিসাবে কোন অন্তর্বর্তীকালীন লভ্যাংশ ঘোষনা করা হয়নি ।

**পরিচালক পর্ষদ , নিরীক্ষা কমিটির সভা :**

আলোচ্য বৎসরে মোট পাঁচটি বোর্ড সভা এবং চারটি কমিটি সভা অনুষ্ঠিত হয়েছে ।

**শেয়ার হোল্ডিং তথ্য :**

ক) Parent /Subsidiary/সহযোগী কোম্পানী এবং সংশ্লিষ্ট পার্টি ---------- নাই ।

খ) পরিচালকবৃন্দ/সিইও/এমডি , কোম্পানী সচিব , সিএফও ,ইন্টারনাল অডিট প্রধান এবং তাদের স্ত্রী/স্বামী এবং নাবালক সন্তানদের

**শেয়ারের হোল্ডিং বিবরণী :**

| নাম | পদবী | শেয়ার সংখ্যা | শতকরা হার % |
|---|---|---|---|
| প্রফেসর রুবিনা হামিদ | চেয়ারম্যান | ২৬,৯৬,৯০৯ | ২.৩৪% |
| মিসেস শাবানা মালেক | পরিচালক | ২৩,০৮,১৬০ | ২.০০% |
| আইসিবি | পরিচালক | ১,১৭,৯৪,৬৯১ | ১০.২২% |
| ড: কল্যাণকৃষ্ণ চক্রবর্তী, এফসিএ | স্বাধীন পরিচালক | নাই | নাই |
| মো: রবিউল আলম, এসিএস | স্বাধীন পরিচালক | নাই | নাই |
| রুহুল আমীন, এফসিএমএ | ব্যবস্থাপনা পরিচালক | নাই | নাই |
| অসীম কুমার বড়ুয়া | কোম্পানী সচিব | নাই | নাই |
| মোহাম্মদ জাহিদুল আলম | সিএফও | নাই | নাই |
| আজহার আলী | ইন্টারনাল অডিট ও কমপ্লায়েন্স প্রধান | নাই | নাই |

গ) নির্বাহী ---------- নাই ।

ঘ) ১০% এর অধিক শেয়ার হোল্ডিং বা ভোটিং রাইট এর বিবরণ :

| নাম | শেয়ারের সংখ্যা | শতকরা হার % |
|---|---|---|
| আইসিবি | ১,১৭,৯৪,৬৯১ | ১০.২২% |

**পরিচালক মন্ডলীর নির্বাচন :**

কোম্পানীর সংঘবিধির ১১৮ নম্বর অনুচ্ছেদ অনুযায়ী মিসেস শাবানা মালেক পরিচালনা পর্ষদ হতে অবসর গ্রহন করবেন এবং যোগ্য বিধায় পুণ: নির্বাচনের জন্য আগ্রহ প্রকাশ করেছেন । তার সংক্ষিপ্ত পরিচিতি নিম্নরুপ :

**মিসেস শাবানা মালেক,** একজন বাংলাদেশী নাগরিক । তিনি সানলাইফ ইন্স্যুরেন্স কোম্পানী লিমিটেড এবং রাহাত রিয়েল এষ্টেট এবং কন্সট্রাকশন লিমিটেড এর পরিচালক । মিসেস শাবানা মালেক একজন স্নাতক ডিগ্রিধারী এবং ব্যবসা বাণিজ্যের ক্ষেত্রে বাস্তব অভিজ্ঞতা সম্পন্ন। তিনি কোম্পানীর অডিট এবং প্রশাসনিক কার্যক্রমে গুরুত্বপূর্ণ ভূমিকা পালন করে আসছেন । তিনি পৃথিবীর বিভিন্ন দেশে ভ্রমণ করে তার জ্ঞানকে সমৃদ্ধ করেছেন ।

**ব্যবস্থাপনা আলোচনা এবং বিশ্লেষন :**

চেয়ারম্যান, ব্যবস্থাপনা পরিচালক ও পরিচালকমন্ডলীর প্রতিবেদনে ব্যবস্থাপনা বিষয়ে আলোচনা ও বিশ্লেষন করা হয়েছে ।

**মুখ্য নির্বাহী ও মুখ্য অর্থ কর্মকর্তার ঘোষনা :**

বার্ষিক প্রতিবেদনের পৃষ্ঠা নং ২৪ এ মুখ্য নির্বাহী ও মুখ্য অর্থ কর্মকর্তার ঘোষনা প্রদান করা হয়েছে ।

**কর্পোরেট গভর্ন্যান্স প্রতিপালন প্রতিবেদন :**

কর্পোরেট গভর্ন্যান্স হচ্ছে এমন একটি পদ্ধতি যার দ্বারা কোম্পানী পরিচালিত ও নিয়ন্ত্রিত হয় । কার্যকরী ব্যবস্থাপনার জন্য এই পদ্ধতিকে বিশেষ গুরুত্বপূর্ণ হিসাবে বিবেচনা করা হয়। এই পদ্ধতি শেয়ার হোল্ডারবৃন্দ এবং সংশিষ্ট অন্যান্যদের কাছে কোম্পানীর স্বচ্ছতা ও আর্থিক তথ্যাদির সঠিকতা নিশ্চিত করে ।

৬ (ছয়) সদস্য বিশিষ্ট পরিচালক পর্ষদ কোম্পানী ব্যবস্থাপনার জন্য সর্বোচ্চ কর্তৃপক্ষ। উক্ত পরিচালক পর্ষদই ব্যবসা সংক্রান্ত সকল পরিকল্পনাদি, প্রশাসনিক ও আর্থিক বিষয়াদি নিয়ন্ত্রন কল্পে প্রয়োজনীয় সিদ্ধান্তগ্রহন করে থাকে ।

০১.০৭.২০১৭ থেকে ৩০.০৬.২০১৮ সময়ে পরিচালক পর্ষদের ৫(পাঁচ) টি সভা অনুষ্ঠিত হয় । সভায় পরিচালক বৃন্দের উপস্থিতি ছিল নিম্নরুপ :

| পরিচালকবৃন্দের নাম | পদমর্যদা | সভায় উপস্থিতি |
|---|---|---|
| প্রফেসর রুবিনা হামিদ | চেয়ারম্যান | ৫ |
| রুহুল আমীন, এফসিএমএ | ব্যবস্থাপনা পরিচালক | ৫ |
| মিসেস শাবানা মালেক | পরিচালক | ৫ |
| ড: কল্যাণকৃষ্ণ চক্রবর্তী, এফসিএ | স্বাধীন পরিচালক | ৫ |
| মো: রবিউল আলম, এসিএস | স্বাধীন পরিচালক | ৫ |
| মো: নজরুল ইসলাম খান | পরিচালক (আই সি বি এর প্রতিনিধি ) | ৫ |

**নিরীক্ষক নিয়োগ :**

কোম্পানীর বর্তমান নিরীক্ষক সিরাজ খান বসাক এন্ড কোম্পানী চাটার্ড এ্যাকাউনট্যান্টস যোগ্য বিধায় ২০১৮-২০১৯ সালের জন্য পুণ: নিয়োগ পাবার ইচ্ছা প্রকাশ করেছেন । এই বিষয়ে বোর্ড সিদ্ধান্ত গ্রহন করবেন ।

**বিএসইসি এর কর্পোরেট গভর্ন্যান্স কোড অনুসারে কমপ্লায়েন্স অডিট এর জন্য পেশাদার ফার্ম নিয়োগ :**

পরিচালনা পর্ষদ মেসার্স বটলেরু এন্ড এ্যাসোসিয়েট, কস্ট এন্ড ম্যানেজমেন্ট এ্যাকাউন্ট্যান্স, ২৮/১ তেজকুনি পাড়া, তেজগাঁও, ঢাকা -১২১৫ কে বাংলাদেশ থাই এ্যালুমিনিয়াম লি: এর কর্পোরেট গভর্ন্যান্স কমপ্লায়েন্স সার্টিফিকেট প্রদান করার জন্য নিয়োগ করেছেন ।

**লোকবল :**

৩০.০৬.২০১৮ তারিখে কোম্পানীর পে রোলে সর্বমোট ৭৭১ জন জনবল ছিল । কোম্পানী বাংলাদেশ শ্রম আইন ২০০৬ (সংশোধিত ২০১৩) অনুযায়ী শ্রমিক মুনাফা অংশগ্রহন তহবিল বাস্তবায়ন করেছে ।

**স্বাস্থ্য ও নিরাপত্তা :**

কোম্পানীর জনবলের জন্য স্বাস্থ্যকর ও ঝুঁকিমুক্ত পরিবেশ প্রদান করে ।

**নৈতিক নীতিমালা :**

কোম্পানী একটি নৈতিক নীতিমালা প্রনয়ন করেছে যা প্রতিটি কর্মকর্তা/কর্মচারী অবগত আছেন এবং পরিপালন করেন ।

**আইন এবং প্রোবিধানের প্রতিপালন :**

কোম্পানী দেশের আইন ও বিধান লঙ্ঘনের কোন কর্মকান্ডের সাথে জড়িত ছিল না ।

**পরিবেশ সুরক্ষা :**

পরিবেশগত বিষয়গুলি সুরক্ষা করার জন্য কোম্পানী প্রতিশ্রুতিবদ্ধ এবং এমন কোন কর্মকান্ডের সাথে জড়িত ছিল না যা পরিবেশের জন্য ক্ষতিকর হতে পারে ।

**কর্পোরেট সামাজিক দায়বদ্ধতা :**

কোম্পানী সামাজিক দায়বদ্ধতার তাগিদে সমাজ কল্যাণমূলক কার্যকলাপ অব্যাহত রেখেছে ।

**কৃতজ্ঞতা :**

প্রতিষ্ঠানের সাফল্যসমূহে বিশেষ সহায়ক হিসেবে সার্বক্ষণিক সহযোগিতা এবং উপযোগী নির্দেশনার জন্য সম্মানিত শেয়ারহোল্ডার এবং অন্যান্য স্বার্থসংশ্লিষ্ট পক্ষকে পরিচালনা পর্ষদের সদস্যবৃন্দ জানাচ্ছে বিশেষ সম্মান এবং কৃতজ্ঞতা। পরিচালনা পর্ষদের পক্ষ থেকে গণপ্রজাতন্ত্রী বাংলাদেশ সরকার, জাতীয় রাজস্ব বোর্ড (এনবিআর), রেজিষ্টার অব জয়েন্ট স্টক কোম্পানী এন্ড ফার্মস (আর জে এস সি), বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন (বিএসইসি), ঢাকা স্টক এক্সচেঞ্জ (ডিএসই), চট্টগ্রাম স্টক এক্সচেঞ্জ (সিএসই), সেন্ট্রাল ডিপোজিটরি বাংলাদেশ লিমিটেড (সিডিবিএল) এবং কোম্পানির ব্যাংকার এবং অন্যান্য ব্যবসায়ী সহযোগীদের সহযোগিতা, সমর্থন ও সাহায্যের জন্য তাদেরকে জানাচ্ছি আন্তরিক ধন্যবাদ ও কৃতজ্ঞতা। কোম্পানীর পক্ষ থেকে এর সকল কর্মীদের কোম্পানীর উন্নয়নে তাদের অবদানের জন্য আন্তরিক কৃতজ্ঞতা প্রকাশ করছে।

আগামীতে একটি উজ্জ্বল ভবিষ্যতের জন্য আমাদের চেষ্টা অব্যাহত রাখার প্রত্যয় ব্যক্ত করছি। ২০১৮-১৯ হিসাববর্ষ এবং আগত দিনে আপনাদের সহায়তা কামনা করছি।

বাংলাদেশ থাই এ্যালুমিনিয়াম লি: এর পরিচালনা পর্ষদের পক্ষ থেকে,

Rubina Hamid

**প্রফেসর রুবিনা হামিদ**
চেয়ারম্যান
ঢাকা, বাংলাদেশ
তাং ঃ ২৫ অক্টোবর, ২০১৮

# Director's Report to the Shareholders

**Dear Shareholders,**

In terms of provisions of section 184 of the Companies act 1994 and BSEC's notification No.SEC/CMRRCD/2006-158/207/Admin/80 Dated-03 June 2018 and IAS-1 (International Accounting Standards-1) as adopted by the Institute of Chartered Accountants of Bangladesh, it is the pleasure of the Board of Directors to submit their report together with the audited financial statements of the company for the year ended June 30,2018 in the following paragraphs:

**Principal Activities :**

Manufacturing and sales of Aluminium profiles as a substitute of wooden structures for doors, windows, curtain walls, false ceilings, workstations and many other interior and exterior works.

**Industry Out Look and Possible Future Development :**

Due to the fast growing economy, the demand for aluminium has increased globally . BTA is catering to the demand of doors and windows for building and other sectors. Meanwhile in order to cater to the increased demand of BTA products we have doubled the capacity by installing new machinery.

**Directors' Responsibilities for Financial Statements :**

The statement of the directors responsibilities has been elaborated in this report page no. 35

**Segment on Product wise Information :**

We produce a single product named Aluminium Profiles, so it is not applicable to us.

| Financial Result (Sales & Profit) | 2017-2018 | 2016-2017 |
|---|---|---|
| TURNOVER | 1,604,136,432 | 1,046,355,839 |
| COST OF GOODS SOLD | 1,183,522,911 | 764,235,067 |
| GROSS PROFIT | 420,613,521 | 282,120,772 |
| Administrative , Selling & Financial Expenses | 261,406,075 | 189,699,530 |
| OPERATING PROFIT | 159,207,446 | 92,421,242 |
| Other Income | 5,581,948 | 4,083,367 |
| Net Profit before Tax & WPP & WF | 164,789,394 | 96,504,609 |
| Workers Profit Participation and WF | 7,847,114 | 4,595,458 |
| Net Profit before Tax | 156,942,280 | 91,909,151 |
| Tax Expenses | 39,235,569 | 22,977,288 |
| Net Profit after Tax | 117,706,711 | 68,931,863 |

**Risk and Concerns :**

International price fluctuation of Aluminium ingot together with exchange rate fluctuation may adversely affect our profitability. We have highly experienced professional team to combat such situation. Our product do not have negative impact on environment as we maintain highly effective ETP (effluent treat plant).

**COGS, Gross /Net Profit Margin Analysis:**

COGS of the company was Tk. 1,183.523 million in the current year compared to Tk. 764.235 million in previous year .

COGS to sales ratio was 73.78%. Gross profit stood at Tk. 420.613 million compared to Tk. 282.120 million of previous year .

Net profit margin was 7.34% in the current year compared to 6.59% in the previous year .

**Related Party Transactions**

Related Party Transactions are disclosed in note no.21.01 and 31 of notes to the Financial Statements.

**Utilization of Proceeds from Public Issue**

During the period there was no such event of raising fund from public issue. But we have been using the balance of rights offer money raised in the year 2016.

**Financial Result Deterioration after the public issue :**

There was no such Deterioration after the IPO/Rights offer in the current year.

**Variance Within the Quarterly Financial Statement and Annual Financial Statements :**

There was no such significant variance.

**Remuneration to Directors Including Independent Directors:**

It has been shown in note no. 34.01 of notes to Financial Statements.

**Fairness of the Financial Statements (F/S):**

The F/S together with the notes thereon have been drawn in conformity with the relevant laws of the country. These statements presents fairly the company's state of affairs, the results of it's operation, cash flow and changes in equity .

**Proper Books of Accounts:**

Proper Books of Accounts of the company have been maintained.

**Adaptation of Proper Accounting Policies and Estimates:**

Appropriate accounting policies have been consistently applied in preparation of the financial statements and the accounting estimates are based on reasonable and prudent judgment .

**Application of IAS/BAS/IFRS/BFRS :**

All the above standards as applicable in Bangladesh have been followed in preparation of the financial statements and any deviaton there from has been adequately disclosed.

**Internal Control :**

The company maintains a sound Internal control system which gives reasonable assurance against any material mis-statement. The Internal control system is regularly monitored by the audit committee in each meeting .

**Interest of Minority Shareholders :**

Minority shareholders' Interest are always looked after by the Board.

**Going Concern:**

Based on the available information on the future, the Directors consider that the company have adequate resources to continue their operation for the foreseeable future.

**Significant Deviation from Last Year's Operating Result:**

There was no significant deviation.

**Key Operating and Financial Data :**

A summarized Key operating and financial data for the five years is set out in page 12 of the Annual Report.

**Dividend :**

The Board of Directors have recommended for declaration of 7.5% Stock Dividend.

**Interim Dividend :**

No bonus share or Stock Dividend has been declared as Interim Dividend.

**Board and committee meetings and attendance:**

During the year total 5 (five) Board meetings and 4 (four) committee meetings were held.

**Pattern of Share Holdings and Name Wise Details as on 30/06/18.**

a) Parent /Subsidiary/Associate Company and related parties------ Nil.
b) Share holding status of Directors, CEO/MD, Company Secretary, CFO, Head of Internal Audits and their Spouses and minor children as under :

| Name | Designation | No of shares | %of holding |
|---|---|---|---|
| Prof. Rubina Hamid | Chairman | 26,96,909 | 2.34% |
| Mrs. Shabana Maleque | Director | 23,08,160 | 2.00% |
| ICB | Director | 1,17,94,691 | 10.22% |
| Dr. Kalyan Krishna Chakrabarty,FCA | Independent Director | Nil | Nil |
| Mr. Md Rabiul Alam,ACS | Independent Director | Nil | Nil |
| Mr. Ruhul Ameen,FCMA | Managing Director | Nil | Nil |
| Mr. Ashim Kumar Barua | Company Secretary | Nil | Nil |
| Mr. Mohammod Jahidul Alam | Chief Financial Officer | Nil | Nil |
| Mr. Azhar Ali | Head of Internal Audit & Compliance | Nil | Nil |

c) Executives ---------- Nil.
d) Shareholders holdings 10% or more voting interest in the company.

| Name | No. of Shares | % of holding |
|---|---|---|
| ICB | 1,17,94,691 | 10.22% |

**Directors' Election :**

In terms of Articles 118 of Articles of Association Mrs. Shabana Maleque retires from the board in this AGM and being eligible offered herself for re-election.

Her short resume is as under :

**Mrs. Shabana Maleque** is a Bangladeshi national. She is also Director of Sunlife Insurance Company Limited and Rahat Real Estate & Construction Limited. Mrs. Maleque has a Bachelor of Arts Degree and has a vast practical experience in business. She plays an active role in the audit and administration of the company. She has traveled to many countries of the world, which has enriched her knowledge.

**Management Discussion and Analysis :**

Management Discussion and Analysis has been highlighted in the Chairman's Message, Managing Director's Statement and in Directors' Report.

**Declaration by the CEO and CFO :**

Declaration by the CEO and CFO has been given on page no. 24.

**Corporate Governance :**

Corporate Governance is the system by which Companies are directed and controlled , this system may be considered as most vital part for efficient management. This system ensures better transparency and correct presentation of financial information to the shareholders and other authorities concerned.

The Board of Directors of the Company consists of 6 (six) members, is the supreme authority in the Management of the Company . The said Board takes all the decisions as regard to the business policy, administrative and financial control, as and when required, in the interest of the company

5 (five ) Meetings of the Board of Directors were held during the period 01.07.2017 to 30.06.2018 under review. Presence of the directors in the meeting as under :

| Name of Directors | Status | Meetings Attended |
|---|---|---|
| Professor Rubina Hamid | Chairman | 5 |
| Ruhul Ameen , FCMA | Managing Director | 5 |
| Mrs. Shabana Maleque | Director | 5 |
| Dr. Kalyan Krishna Chakrabarty, FCA | Independent Director | 5 |
| Md. Rabiul Alam, ACS | Independent Director | 5 |
| Md.Nazrul Islam Khan | Director ( Representative of ICB) | 5 |

**Appointments of Auditors :**

Shiraz Khan Basak and company Chartered Accountants , the existing Auditors of the Company is being eligible for re-appointment as Auditors of the Company for the year 2018-2019. Board will decide on this issue.

**Appointment of Professional Firm for the Certificate on Compliance with the Corporate Governance Code of BSEC :**

The Board has appointed M/S Botleroo and Associates , Cost and Management Accountants , 28/1 Tejkuni Para , Tejgaon , Dhaka -1215 to issue " Corporate Governance Compliance Certificate " of Bangladesh Thai Aluminum Limited

**Employees :**

On the pay role of the Company there were total 771 employees as on 30.06.2018. The Company has implemented Workers Profit Participation Fund for their employees as per Bangladesh labour Act 2006 (Amended in 2013).

**Health and Safety :**

The Company provides a healthy and risk free environment for its employees .

**Ethical Code of Conducts :**

The company maintains ethical code of conducts and all the employees are made aware of it and they abide by it.

**Compliance with Laws and Regulations :**

The Company was not involved in any activities contravening the Laws and Regulations of the country.

**Environmental Protection :**

The Company is committed to protect the environmental issues and do not involve in any activity which is harmful to environment.

**Corporate Social Responsibility :**

The Company continues to contribute to the welfare of the local communities.

**Acknowledgement :**

The Company and its Board of Directors would like to extend its foremost regard and appreciation to the valued Shareholders and other stakeholders of the Company for their persistent support and guidance to the Company that led to the cumulative achievements. The Board also expresses their gratitude to the Government of Peoples Republic of Bangladesh, National Board of Revenue (NBR), Registrar of Joint Stock Companies and Firms (RJSC), Bangladesh Securities and Exchange Commission (BSEC), Central Depository Bangladesh Limited (CDBL), Dhaka Stock Exchange (DSE), Chittagong Stock Exchange (CSE), the Company's bankers, and other business partners for their cooperation, positive support, and guidance. The Company also wishes to express its sincere appreciation to all employees of BTA for their contribution towards the development of the Company.

We promise that we will continue our journey towards a bright future. We look forward to your continued support in 2018-19 and the days ahead.

For and on behalf of the Board of Directors of Bangladesh Thai Aluminium Ltd.

**Professor Rubina Hamid**

Rubina Hamid

**Chairman**

Dhaka, Bangladesh
Date : 25 October, 2018

Annexure-A
[ As per condition no 1 (5) (xxvi)]

# Declaration by CEO and CFO

Date: October 25, 2018.

The Board of Directors
Bangladesh Thai Aluminium Limited
29,Kemal Ataturk Avenue
Banani C/A
Dhaka.

**Subject: Declaration on Financial Statements for the year ended on June 30, 2018**

Dear Sirs,
Pursuant to the condition No. 1(5)(xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80. Dated June 03,2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

(1) The Financial Statements of Bangladesh Thai Aluminium Limited. for the year ended on June 30,2018 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;

(2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;

(3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;

(4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;

(5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and

(6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. In this regard, we also certify that:

(i) We have reviewed the financial statements for the year ended on June 30,2018 and that to the best of our knowledge and belief:

(a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(b) these statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.

(ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,

**Ruhul Ameen , FCMA**
Managing Director and CEO

**Mohammod Jahidul Alam**
Chief Financial Officer

**Botleroo & Associates**
Cost & Management Accountants
Certified Financial Consultants & ITP
28/1, Tejkunipara, Tejgaon, Dhaka – 1215, Mob : 01714063300, E-mail : botleroo.jones@gmail.com

Annexure-B
[ Certificate as per condition no 1 (5) (xxvii)]

**Certificate of Compliance to the Shareholders of Bangladesh Thai Aluminium Ltd.**
(As required under the BSEC Corporate Governance Guidelines)

We have examined the Compliance to the BSEC Guidelines on Corporate Governance by Bangladesh Thai Aluminium Ltd. for the year ended 30th June 2018. These Guidelines relate to the Notification No. SEC/CMRRCD/2006-158/207/Admin/80 Dated 3rd. June 2018 of Bangladesh Securities and Exchange Commission ( BSEC ) on Corporate Governance.

Such Compliance to the code of Corporate Governance is the responsibility of the company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of Corporate Governance. There is a scrutiny and verification only and not an expression of opinion or audit on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations provided to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned guidelines issue by BSEC.

We also state that such compliance is neither an assurance as to the future viability of the company, not a certificate on the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Jones A. Botleroo – FCMA
Principal
***Botleroo & Associates***
Cost & Management Accountants.

Botleroo & Associates ★ Cost & Management Accountants ★ DHAKA

Dhaka, Nov. 25, 2018

# Corporate Governance Compliance Status

**Annexure - C**
**[As per Condition no 1(5) (xxvii)]**

## The Compliance with of notification of Bangladesh Securities and Exchange Commission

Status of compliance with conditions imposed by the Bangladesh Securities and Exchange Commission's Notification No. SEC/ CMRRCD/2006-158/207/Admin/80 dated 03 June, 2018 issued under 2CC of the Securities and Exchange Ordinance, 1969 (Report under condition No.9:00) is presented below:

| Condition No. | Title | Compliance Status | Remarks (if any) |
|---|---|---|---|
| 1 | **Board of Directors** | | |
| 1(1) | Board's Size (Number of Directors - Minimum 5 and Maximum 20). | Complied | |
| 1(2) | **Independent Directors** | | |
| 1(2) (a) | At least one-fifth of directors should be Independent Directors; | Complied | |
| 1(2) (b)(i) | Independent Director does not hold any share in the company or holds less than 1% shares of the total paid-up capital; | Complied | |
| 1(2)(b)(ii) | Non connectivity with the company's any sponsor or director or shareholder who holds 1% or more shares on the basis of family relationship; | Complied | |
| 1(2)(b)(iii) | who has not been an executive of the company in immediately preceding 2 (two) financial years; | Complied | |
| 1(2)(b)(iv) | who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies; | Complied | |
| 1(2)(b)(v) | who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange; | Complied | |
| 1(2)(b)(vi) | who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market; | Complied | |
| 1(2)(b)(vii) | who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code; | Complied | |
| 1(2)(b)(viii) | who is not independent director in more than 5 listed companies; | Complied | |
| 1(2)(b)(ix) | who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or a Non-Bank Financial Institution (NBFI); and | Complied | |
| 1(2)(b)(x) | who has not been convicted for a criminal offence involving moral turpitude; | Complied | |
| 1(2)(c) | The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM); | Complied | |
| 1(2)(d) | The post of independent director(s) cannot remain vacant for more than 90 (ninety) days; | Complied | |
| 1(2)(e) | The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only: | Complied | |
| 1(3) | **Qualification of Independent Director** | | |
| 1(3)(a) | Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to the business; | Complied | |
| 1(3)(b)(i) | Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association; | Complied | |
| 1(3)(b)(ii) | Corporate Leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid up capital of Tk. 100.00 million or of a listed company; | Complied | |
| 1(3)(b)(iii) | Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or law; | Complied | |
| 1(3)(b)(iv) | University Teacher who has educational background in Economics or Commerce or Business Studies or Law; | Complied | |

# Corporate Governance Compliance Status

| | | | |
|---|---|---|---|
| **1(3)(b)(v)** | Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification; | Complied | |
| **1(3)(c)** | The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b); | Complied | |
| **1(3)(d)** | In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission. | Not Applicable | |
| **1(4)** | **Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer.** | | |
| **1(4)(a)** | The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals; | Complied | |
| **1(4)(b)** | The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company; | Complied | |
| **1(4)(c)** | The Chairperson of the Board shall be elected from among the non-executive directors of the company; | Complied | |
| **1(4)(d)** | The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer; | Complied | |
| **1(4)(e)** | In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as Chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes. | Complied | |
| **1(5)** | **The Directors' Report to Shareholders** | | |
| **1(5)(i)** | An industry outlook and possible future developments in the industry; | Complied | |
| **1(5)(ii)** | The segment-wise or product-wise performance; | Not applicable | Single Product |
| **1(5)(iii)** | Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any; | Complied | |
| **1(5)(iv)** | A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable; | Complied | |
| **1(5)(v)** | A discussion on continuity of any extraordinary activities and their implications (gain or loss); | Not applicable | |
| **1(5)(vi)** | A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions; | Complied | |
| **1(5)(vii)** | A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments; | Not applicable | |
| **1(5)(viii)** | An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.; | Not applicable | |
| **1(5)(ix)** | An explanation on any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements; | Not applicable | |
| **1(5)(x)** | A statement of remuneration paid to the directors including independent directors; | Complied | |
| **1(5)(xi)** | A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity; | Complied | |
| **1(5)(xii)** | A statement that proper books of account of the issuer company have been maintained; | Complied | |
| **1(5)(xiii)** | A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment; | Complied | |
| **1(5)(xiv)** | A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed; | Complied | |
| **1(5)(xv)** | A statement that the system of internal control is sound in design and has been effectively implemented and monitored; | Complied | |
| **1(5)(xvi)** | A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress; | | |
| **1(5)(xvii)** | A statement that there is no significant doubt upon the issuer company's | Complied | |

# Corporate Governance Compliance Status

| | | | |
|---|---|---|---|
| **1(5)(xviii)** | An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained; | Complied | |
| **1(5)(xix)** | A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized; | Complied | |
| **1(5)(xx)** | An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year; | Not applicable | |
| **1(5)(xxi)** | Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend; | Not applicable | |
| **1(5)(xxii)** | The total number of Board meetings held during the year and attendance by each director; | Complied | |
| **1(5)(xxiii)** | **A report on the pattern of shareholding disclosing the aggregate number of shares (along with name-wise details where stated below) held by:-** | | |
| **1(5)(xxiii)(a)** | Parent or Subsidiary or Associated Companies and other related parties (name-wise details); | Complied | |
| **1(5)(xxiii)(b)** | Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details); | Complied | |
| **1(5)(xxiii)(c)** | Executives; | Complied | |
| **1(5)(xxiii)(d)** | Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details); | Complied | |
| **1(5)(xxiv)** | **In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders:-** | | |
| **1(5)(xxiv)(a)** | a brief resume of the director; | Complied | |
| **1(5)(xxiv)(b)** | nature of his or her expertise in specific functional areas; | Complied | |
| **1(5)(xxiv)(c)** | names of companies in which the person also holds the directorship and the membership of committees of the Board; | Complied | |
| **1(5)(xxv)** | **A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on:** | | |
| **1(5)(xxv)(a)** | accounting policies and estimation for preparation of financial statements; | Complied | |
| **1(5)(xxv)(b)** | changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes; | Complied | |
| **1(5)(xxv)(c)** | comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof; | Complied | |
| **1(5)(xxv)(d)** | compare such financial performance or results and financial position as well as cash flows with the peer industry scenario; | Complied | |
| **1(5)(xxv)(e)** | briefly explain the financial and economic scenario of the country and the globe; | Complied | |
| **1(5)(xxv)(f)** | risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; | Complied | |
| **1(5)(xxv)(g)** | future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM; | Complied | |
| **1(5)(xxvi)** | Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A; | Complied | |
| **1(5)(xxvii)** | The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C. | Complied | |
| **1(6)** | **Meetings of the Board of Directors**<br>The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB). | Complied | |
| **1(7)** | **Code of Conduct for the Chairperson, other Board members and Chief Executive Officer** | | |
| **1(7)(a)** | The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company; | Complied | |

# Corporate Governance Compliance Status

| | | | |
|---|---|---|---|
| **1(7)(b)** | The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency. | Complied | |
| | | | |
| **2** | **Governance of Board of Directors of Subsidiary Company.** | | |
| **2(a)** | Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company; | Not Applicable | |
| **2(b)** | At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company; | Not Applicable | |
| **2(c)** | The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company; | Not Applicable | |
| **2(d)** | The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also; | Not Applicable | |
| **2(e)** | The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company. | Not Applicable | |
| **3** | **Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS).** | | |
| **3(i)(a)** | The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC); | Complied | |
| **3(i)(b)** | The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals; | Complied | |
| **3(i)(c)** | The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time; | Complied | |
| **3(i)(d)** | The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS; | Complied | |
| **3(i)(e)** | The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s). | Complied | |
| **3(2)** | **Requirement to attend Board of Directors' Meetings**<br>The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board:<br>Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters. | Complied | |
| **3(3)** | **Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)** | | |
| **3(3)(a)** | The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief: | Complied | |
| **3(3)(a)(i)** | these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; | Complied | |
| **3(3)(a)(ii)** | these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws; | Complied | |
| **3(3)(b)** | The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members; | Complied | |
| **3(3)(c)** | The certification of the MD or CEO and CFO shall be disclosed in the Annual Report. | Complied | |
| **4** | **Board of Directors' Committee.** | | |
| **4(i)** | Audit Committee; | Complied | |
| **4(ii)** | Nomination and Remuneration Committee. | Complied | |
| **5** | **Audit Committee.** | | |

# Corporate Governance Compliance Status

| | | | |
|---|---|---|---|
| **5(i)(a)** | The company shall have an Audit Committee as a sub-committee of the Board; | Complied | |
| **5(i)(b)** | The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business; | Complied | |
| **5(i)(c)** | The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing. | Complied | |
| **5(2)** | **Constitution of the Audit Committee** | | |
| **5(2)(a)** | The Audit Committee shall be composed of at least 3 (three) members; | Complied | |
| **5(2)(b)** | The Board shall appoint members of the Audit Committee who shall be nonexecutive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director; | Complied | |
| **5(2)(c)** | All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience; | Complied | |
| **5(2)(d)** | When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee; | Complied | |
| **5(2)(e)** | The company secretary shall act as the secretary of the Committee; | Complied | |
| **5(2)(f)** | The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director. | Complied | |
| **5(3)** | **Chairperson of the Audit Committee** | | |
| **5(3)(a)** | The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director; | Complied | |
| **5(3)(b)** | In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes. | Complied | |
| **5(3)(c)** | Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM): | Complied | |
| **5(4)** | **Meeting of the Audit Committee** | | |
| **5(4)(a)** | The Audit Committee shall conduct at least its four meetings in a financial year: | Complied | |
| **5(4)(b)** | The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must. | Complied | |
| **5(5)** | **Role of Audit Committee**<br>The Audit Committee shall:- | | |
| **5(5)(a)** | Oversee the financial reporting process; | Complied | |
| **5(5)(b)** | monitor choice of accounting policies and principles; | Complied | |
| **5(5)(c)** | monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report; | Complied | |
| **5(5)(d)** | oversee hiring and performance of external auditors; | Complied | |
| **5(5)(e)** | hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption; | Complied | |
| **5(5)(f)** | review along with the management, the annual financial statements before submission to the Board for approval; | Complied | |
| **5(5)(g)** | review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval; | Complied | |
| **5(5)(h)** | review the adequacy of internal audit function; | Complied | |
| **5(5)(i)** | review the Management's Discussion and Analysis before disclosing in the Annual Report; | Complied | |
| **5(5)(j)** | review statement of all related party transactions submitted by the management; | Complied | |

# Corporate Governance Compliance Status

| | | | |
|---|---|---|---|
| **5(5)(k)** | review Management Letters or Letter of Internal Control weakness issued by statutory auditors; | Complied | |
| **5(5)(l)** | oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; | Complied | |
| **5(5)(m)** | oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission: | Complied | |
| **5(6)** | **Reporting of the Audit Committee** | | |
| **5(6)(a)(i)** | The Audit Committee shall report on its activities to the Board. | Complied | |
| **5(6)(a)(ii)** | **The Audit Committee shall immediately report to the Board on the following findings, if any:-** | | |
| **5(6)(a)(ii)(a)** | report on conflicts of interests; | Not Applicable | |
| **5(6)(a)(ii)(b)** | suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements; | Not Applicable | |
| **5(6)(a)(ii)(c)** | suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; | Not Applicable | |
| **5(6)(a)(ii)(d)** | any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately; | Complied | |
| **5(6)(b)** | **Reporting to the Authorities**<br>If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier. | Not Applicable | |
| **5(7)** | **Reporting to the Shareholders and General Investors**<br>Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company. | Complied | |
| **6** | **Nomination and Remuneration Committee (NRC).** | | |
| **6(1)(a)** | The company shall have a Nomination and Remuneration Committee (NRC) as a subcommittee of the Board; | Complied | |
| **6(1)(b)** | The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive; | Complied | |
| **6(1)(c)** | The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b). | Complied | |
| **6(2)** | **Constitution of the NRC** | | |
| **6(2)(a)** | The Committee shall comprise of at least three members including an independent director; | Complied | |
| **6(2)(b)** | All members of the Committee shall be non-executive directors; | Complied | |
| **6(2)(c)** | Members of the Committee shall be nominated and appointed by the Board; | Complied | |
| **6(2)(d)** | The Board shall have authority to remove and appoint any member of the Committee; | Complied | |
| **6(2)(e)** | In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee; | Complied | |
| **6(2)(f)** | The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee; | Complied | |
| **6(2)(g)** | The company secretary shall act as the secretary of the Committee; | Complied | |
| **6(2)(h)** | The quorum of the NRC meeting shall not constitute without attendance of at least an independent director; | Complied | |

# Corporate Governance Compliance Status

| | | | |
|---|---|---|---|
| **6(2)(i)** | No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company. | Complied | |
| **6(3)** | **Chairperson of the NRC** | | |
| **6(3)(a)** | The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director; | Complied | |
| **6(3)(b)** | In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes; | Complied | |
| **6(3)(c)** | The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders: | Complied | |
| **6(4)** | **Meeting of the NRC** | | |
| **6(4)(a)** | The NRC shall conduct at least one meeting in a financial year; | Complied | |
| **6(4)(b)** | The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC; | Complied | |
| **6(4)(c)** | The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h); | Complied | |
| **6(4)(d)** | The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC. | Complied | |
| **6(5)** | **Role of the NRC** | | |
| **6(5)(a)** | NRC shall be independent and responsible or accountable to the Board and to the shareholders; | Complied | |
| **6(5)(b)** | **NRC shall oversee, among others, the following matters and make report with recommendation to the Board:** | | |
| **6(5)(b)(i)(a)** | the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully; | Complied | |
| **6(5)(b)(i)(b)** | the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; | Complied | |
| **6(5)(b)(i)(c)** | remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals; | Complied | |
| **6(5)(b)(ii)** | devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality; | Complied | |
| **6(5)(b)(iii)** | identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board; | Complied | |
| **6(5)(b)(iv)** | formulating the criteria for evaluation of performance of independent directors and the Board; | Complied | |
| **6(5)(b)(v)** | identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; | Complied | |
| **6(5)(b)(vi)** | developing, recommending and reviewing annually the company's human resources and training policies; | Complied | |
| **6(5)(c)** | The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report. | Will be complied within the prescribed time frame | |
| **7** | **External or Statutory Auditors.** | | |
| **7(1)(i)** | appraisal or valuation services or fairness opinions; | Complied | |
| **7(1)(ii)** | financial information systems design and implementation; | Complied | |
| **7(1)(iii)** | book-keeping or other services related to the accounting records or financial statements; | Complied | |
| **7(1)(iv)** | broker-dealer services; | Not Applicable | |
| **7(1)(v)** | actuarial services; | Not Applicable | |
| **7(1)(vi)** | internal audit services or special audit services; | Complied | |
| **7(1)(vii)** | any service that the Audit Committee determines; | Not Applicable | |
| **7(1)(viii)** | audit or certification services on compliance of corporate governance as required under condition No. 9(1); | Complied | |

# Corporate Governance Compliance Status

| | | | |
|---|---|---|---|
| **7(1)(ix)** | any other service that creates conflict of interest. | Not Applicable | |
| **7(2)** | No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company: | Complied | |
| **7(3)** | Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders. | Complied | |
| **8** | **Maintaining a website by the Company.** | | |
| **8(1)** | The company shall have an official website linked with the website of the stock exchange. | Complied | |
| **8(2)** | The company shall keep the website functional from the date of listing. | Complied | |
| **8(3)** | The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s). | Complied | |
| **9** | **Reporting and Compliance of Corporate Governance.** | | |
| **9(1)** | The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report. | Complied | |
| **9(2)** | The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting. | To be complied within the prescribed time | |
| **9(3)** | The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not. | Complied | |

# REPORT OF THE AUDIT COMMITTEE

**For the Period July 01, 2017 to June 30, 2018**
**(As per SEC Notification No. SEC/CMRRCD/2006-158/Admin/02-08 dated 20-02-2006 ammended by SEC/CMRRCD/2006-158/134/Admin/44 dated August 07, 2012)**

The Board of Directors of the company constituted the Audit Comittee on 28 March 2008. The Audit Commitee consists of the following members :

| | |
|---|---|
| Dr. Kalyan Krishna Chakrabarty | Chairman |
| Prof. Rubina Hamid | Member |
| Mrs. Shabana Maleque | Member |

The scope of the Audit Committee was defined as under :

Carry on a supervisory role on internal audit so that a sound financial reporting system is in place to ensure proper and adequate internal financial control;

Examine financial records and and review the internal audit findings thereon and the statutory auditors' observations on internal control;

Report to the Board of Directors on internal audit findings from time to time considering significance of the issue, which has material impact on the financial condition and result of operation including mistakes, fraud and forgeries and other irregularities to ensure compliance and regularization; and

Review the financial statements prepared for statutory purtpose.

Activities carried out during the year :

Pursuant therefore, the Audit Commitee held four meetings during the period 01.07.2017 to 30.06.2018 and examined the system of internal control as well as the financial records on the basis of the internal audit findings thereon and we believe that our such examinations provided a reasonable basis for our opinion that proper and sufficient care had been taken for maitenance of adequate accounting records for safeguarding the company's interest and detecting frauds and other irregularities. There were no incidents requiring report to the Board of Directore in respect thereof.

The Committee also reviewed the financial statements at 30th June, 2018 as audited by Shiraz Khan Basak & Co, Chatrered Accountants and the half yearly and quarterly financial statements for the related periods.

**Dr. Kalyan Krishna Chakrabarty**
Chairman
Audit Committee of the Board
25 October, 2018

# Directors' Statement of Responsibility for the Financial Statements

**The Directors are:**

- Responsible for ensuring the maintenance of proper accounting records, which disclose with reasonable accuracy the financial position of the Company at any time and from which financial statements can be prepared to comply with the Companies act 1994, Securities and Exchange Rules 1987 and the Listing Regula tions of the Exchanges.

- Required by law to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of the profit or loss for that period;

- Responsible also for ensuring the operation of systems of internal control and for taking reasonable steps to safeguard the assets of the Company and for preventing and detecting fraud and other irregularities;

The financial statements for the year ended 30 June 2018, comprising principal statements and supporting notes are set out in this report. The Directors confirm that suitable accounting policies have been consistently applied in the preparation of financial statements, supported by reasonable and prudent judgments and estimates as necessary; applicable accounting standards have been followed and the financial statements have been prepared on the going concern basis.

**Going Concern**

After making enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**Internal control**

The board, through the Audit Committee, has reviewed the assessments of risks and internal control framework that operates in Bangladesh Thai Aluminium Limited and has considered the effectiveness of the system of internal control in operation in the Company for the year covered by this report and up to the date of its approval by the Board of Directors.

**Annual Report**

The Annual Report for the year ended 30 June 2018, comprising the Report of Directors and the Financial Statements, has been approved by the Board of Directors.

# VALUE ADDED STATEMENT

## For the period ended 30 June, 2018

**Value added :**

| | 30-06-2018 | 30-06-2017 |
|---|---|---|
| Turnover and Other Income | 1,609,718,380 | 1,050,439,206 |
| Less : Materials and Services | 1,183,522,911 | 764,235,067 |
| Total | 426,195,469 | 286,204,139 |

**Applications :**

| | | |
|---|---|---|
| Salaries and Benefits to Employees | 176,923,039 | 79,815,728 |
| Interest to Lenders | 99,701,432 | 97,236,638 |
| Dividend to Shareholders | 173,897 | 16,398,189 |
| Contribution to National Exchequer | 31,690,390 | 23,821,721 |
| Growth in the form of Depreciation/ Retained Earnings | 117,706,711 | 68,931,863 |
| Total | 426,195,469 | 286,204,139 |

# AUDITORS' REPORT TO THE SHAREHOLDERS OF BANGLADESH THAI ALUMINIUM LIMITED

We have audited the accompanying financial statements of BANGLADESH THAI ALUMINUUM LIMITED which comprise the Statement of Financial Position as at 30 June 2018, Statement of Comprehensive Income, Statement of Cash Flows and Statement of Changes in Equity for the period from 01 July 2017 to 30 June 2018 and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of BANGLADESH THAI ALUMINUUM LIMITED as at 30 June 2018 and its financial performance for the period in accordance with Bangladesh Financial Reporting Standards.

We also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;

c) The Company's Statement of financial position, dealt with by the report are in agreement with the books of accounts, and

d) The expenditure incurred was for the purpose of the company's business.



Place: Dhaka, Bangladesh.
Dated: 25 October, 2018

**Shiraz Khan Basak & Co.**
Chartered Accountants

# BANGLADESH THAI ALUMINIUM LIMITED
## STATEMENT OF FINANCIAL POSITION
### AS AT 30 JUNE 2018

| PARTICULARS | NOTES | 30-Jun-18 TAKA | 30-Jun-17 TAKA |
|---|---|---|---|
| **ASSETS** | | | |
| **Non-Current Assets** | | | |
| Tangible Fixed Assets, Net of Accumulated Depreciation | 17.00 | **2,840,042,579** | **2,751,071,763** |
| **Investment :** | | | |
| Investment in BD Thai Food & Beverage Ltd. | 18.00 | **45,000,000** | **45,000,000** |
| **Current Assets** | | **2,627,380,588** | **2,364,776,304** |
| Inventories | 19.00 | 849,710,216 | 740,153,569 |
| Sundry Debtors | 20.00 | 829,058,285 | 737,362,943 |
| Loans, Advances and Deposits | 21.00 | 835,631,740 | 732,612,007 |
| Investment in Shares of listed companies | 22.00 | 1,257,079 | 1,553,232 |
| Cash at Banks and in Hand | 23.00 | 111,723,268 | 153,094,553 |
| **TOTAL ASSETS** | | **5,512,423,167** | **5,160,848,067** |
| **FINANCED BY** | | | |
| **Shareholder's Equity** | 24.00 | **3,322,863,842** | **3,200,546,792** |
| Share Capital | 24.02 | 1,153,987,360 | 1,099,035,580 |
| Share Premium | 25.00 | 555,147,247 | 555,147,247 |
| Revenue Reserve | 26.00 | 19,578,459 | 19,578,459 |
| Revaluation Surplus | 27.00 | 1,238,376,453 | 1,253,095,926 |
| Retained Earning | 27.01 | 355,774,323 | 273,689,581 |
| **Non-Current Liabilities** | | **825,076,594** | **850,856,842** |
| Long Term Loan (Secured) | 28.00 | 336,237,269 | 368,129,098 |
| Deffered Tax | 29.00 | 488,839,325 | 482,727,744 |
| **Current Liabilities and Provisions** | | **1,364,482,731** | **1,109,444,432** |
| Short Term Bank Loans (Secured) | 30.00 | 1,106,398,896 | 887,661,558 |
| Creditors | 31.00 | 43,798,329 | 38,366,494 |
| Accrued Expenses | 32.00 | 214,285,506 | 183,416,380 |
| | | **5,512,423,167** | **5,160,848,067** |
| **Net Asset Value (NAV) Per Share (Adjusted)** | | **28.79** | **27.73** |

**Prof. Rubina Hamid**
Chairman

**Ruhul Ameen,FCMA**
Managing Director & CEO

**Mohammod Jahidul Alam**
CFO

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

Place: Dhaka, Bangladesh.
Dated: 25 October, 2018

**Shiraz Khan Basak & Co.**
Chartered Accountants

# BANGLADESH THAI ALUMINIUM LTD.
## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
### FOR THE PERIOD 1ST JULY 2017 TO 30, JUNE 2018

| PARTICULARS | NOTES | 01-Jul-2017 to 30-Jun-18 | 01-Jul-2016 to 30-Jun-17 |
|---|---|---|---|
| TURNOVER | | 1,604,136,432 | 1,046,355,839 |
| COST OF GOODS SOLD | 33.00 | 1,183,522,911 | 764,235,067 |
| **GROSS PROFIT** | | **420,613,521** | **282,120,772** |
| **Administrative, Selling & Financial Expenses** | 34.00 | **261,406,075** | **189,699,530** |
| Administrative Expenses | 34.01 | 111,422,786 | 65,873,238 |
| Selling & Distribution Expenses | 34.02 | 50,281,857 | 26,589,654 |
| Financial Expenses | 34.03 | 99,701,432 | 97,236,638 |
| **OPERATING PROFIT** | | **159,207,446** | **92,421,242** |
| Other Income | 35.00 | 5,581,948 | 4,083,367 |
| **Net Profit before Tax and WPP&WF** | | **164,789,394** | **96,504,609** |
| Workers Profit Participation & WF | | 7,847,114 | 4,595,458 |
| **Net Profit before Tax** | | **156,942,280** | **91,909,151** |
| Current Tax | | 28,217,497 | 17,584,216 |
| Deferred Tax | | 11,018,072 | 5,393,071 |
| **Tax Expenses** | | **39,235,569** | **22,977,288** |
| **Net Profit after Tax** | | **117,706,711** | **68,931,863** |
| **EPS -Weighted Average Method (Adjusted )** | 36.00 | **1.02** | **0.60** |

| | | |
|---|---|---|
| **Prof. Rubina Hamid** | **Ruhul Ameen,FCMA** | **Mohammod Jahidul Alam** |
| Chairman | Managing Director & CEO | CFO |

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

Place: Dhaka, Bangladesh.
Dated: 25 October, 2018

**Shiraz Khan Basak & Co.**
Chartered Accountants

# BANGLADESH THAI ALUMINIUM LIMITED
## STATEMENT OF CASH FLOWS
### FOR THE PERIOD 1ST JULY 2017 TO 30, JUNE 2018

| PARTICULARS | 01-Jul-2017 to 30-Jun-18 | 01-Jul-2016 to 30-Jun-17 |
|---|---|---|
| **CASH FLOWS FROM OPERATING ACTIVITIES** | **(49,542,497)** | **(263,157,826)** |
| Collection from Turnover & Others | 1,518,023,038 | 888,577,672 |
| Payment for Costs & Expenses | (1,436,173,713) | (1,030,677,139) |
| Interest paid on Bank Loan | (99,701,432) | (97,236,638) |
| Income Tax Paid & deducted at source | (31,690,390) | (23,821,721) |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | **(178,500,400)** | **(322,553,020)** |
| Tangible Fixed Asset Acquired | (178,500,400) | (322,148,230) |
| Investment in Shares | - | (404,790) |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | **186,671,612** | **714,527,629** |
| Share Capital | - | 523,350,280 |
| Cash Credit & Other loan received | 218,737,338 | 276,664,929 |
| Long Term Loan Paid | (31,891,829) | (69,089,391) |
| Fraction Dividend Received | | - |
| Dividend paid | (173,897) | (16,398,189) |
| **Increase/(Decrease) in Cash and Cash Equivalents** | **(41,371,285)** | **128,816,783** |
| Cash and Cash Equivalents at Opening | (153,094,553) | (24,277,770) |
| Cash and Cash Equivalents at Closing | 111,723,268 | 153,094,553 |
| **Increase/(Decrease) in Cash and Cash Equivalents** | **(41,371,285)** | **128,816,783** |
| **Net Operating Cash Flow (NOCF) Per Share** | **(0.40)** | **(2.28)** |

**Prof. Rubina Hamid**
**Chairman**

**Ruhul Ameen,FCMA**
**Managing Director & CEO**

**Mohammod Jahidul Alam**
**CFO**

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

**Place: Dhaka, Bangladesh.**
**Dated: 25 October, 2018**

**Shiraz Khan Basak & Co.**
**Chartered Accountants**

# BANGLADESH THAI ALUMINIUM LIMITED
## STATEMENT OF CHANGES IN EQUITY
### AS ON 30, JUNE 2018

| Particulars | Share Capital | Share Premium | Revenue Reserve | Retained Earnings | Revaluation Surplus | Total |
|---|---|---|---|---|---|---|
| At 01 July 2017 | 1,099,035,580 | 555,147,247 | 19,578,459 | 273,689,581 | 1,253,095,926 | 3,200,546,793 |
| Right Shares Issue | | | | | | - |
| Bonus Share | 54,951,780 | | | (54,951,780) | | - |
| Cash Dividend for the Year 2016 | | | | | | - |
| Depreciation on Revaluation Surplus | | | | 19,625,964 | (19,625,964) | - |
| Opening Deferred Tax on Revaluation | | | | | 417,698,642 | 417,698,642 |
| Closing Deferred Tax on Revaluation | | | | | (412,792,151) | (412,792,151) |
| Net Profit for the Year | - | - | - | 117,706,710 | - | 117,706,710 |
| Unrealize Loss on Investment in Shares | - | - | - | (296,153) | - | (296,153) |
| **At 30 June 2018** | **1,153,987,360** | **555,147,247** | **19,578,459** | **355,774,322** | **1,238,376,453** | **3,322,863,841** |

### AS ON 30, JUNE 2017

| Particulars | Share Capital | Share Premium | Revenue Reserve | Retained Earnings | Revaluation Surplus | Total |
|---|---|---|---|---|---|---|
| At 01 July 2016 | 523,350,280 | 555,147,247 | 19,578,459 | 261,790,613 | 1,269,198,154 | 2,629,064,753 |
| Right Shares Issue | 523,350,280 | - | - | - | - | 523,350,280 |
| Bonus Share | 52,335,020 | - | - | (52,335,020) | - | - |
| Cash Dividend for the Year 2016 | - | - | - | (26,167,514) | - | (26,167,514) |
| Depreciation on Revaluation Surplus | - | - | - | 21,469,639 | (21,469,639) | - |
| Opening Deferred Tax on Revaluation | - | - | - | - | 423,066,052 | 423,066,052 |
| Closing Deferred Tax on Revaluation | - | - | - | - | (417,698,642) | (417,698,642) |
| Net Profit for the Year | - | - | - | 68,931,863 | - | 68,931,863 |
| Unrealize Loss on Investment in Shares | - | - | - | - | - | - |
| **At 30 June 2017** | **1,099,035,580** | **555,147,247** | **19,578,459** | **273,689,581** | **1,253,095,926** | **3,200,546,792** |

Rubina Hamid
**Prof. Rubina Hamid**
**Chairman**

**Ruhul Ameen,FCMA**
**Managing Director & CEO**

**Mohammod Jahidul Alam**
**CFO**

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

**Place: Dhaka, Bangladesh.**
**Dated: 25 October, 2018**

**Shiraz Khan Basak & Co.**
**Chartered Accountants**

# BANGLADESH THAI ALUMINIUM LIMITED
# 29, KEMAL ATATURK AVENUE
# BANANI C/A, DHAKA-1213

## NOTES TO THE FINANCIAL STATEMENTS
## FOR THE PERIOD FROM 01 JULY 2017 TO 30 JUNE 2018
## FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

**A. LEGAL STATUS AND NATURE OF THE COMPANY-DISCLOSURE UNDER IAS 1 "PRESENTATION OF FINANCIAL STATEMENTS"**

**Status**

Bangladesh Thai Aluminium limited is a company incorporated in Bangladesh as a Public Company Limited by Shares. The Company started commercial operation in its Unit No. 1 for fabrication of Aluminium doors, windows etc. in 1981 and in its Unit No. 2 for manufacturing of extrusion and anodized and powder Casting Aluminium profiles in 1990. The factory is located at Kaliakoir, Gazipur and the factory facilities comprise o

a) Fabrication of Aluminium door, windows etc.
b) Aluminium Billet casting
c) Die Manufacturing
d) Extrusion of Aluminium Profiles
e) Amortization of extruded Aluminium profiles
f) Powder coating of extruded Aluminium profiles.

**Capacity**

The Company has an aggregate capacity of 6,000 Metric Tons and Power supply and breakdown of our Diesel Generator.

Principal Activities and Nature of Operations

During the year, the Company was engaged in manufacturing and sale of anodized aluminium sections in its Unit No. 2 and fabrication and sale of aluminium door/windows and hardware, glass false ceiling boards, aluminium composite panels/sheets, accessories etc. in Unit No. 1

**List of shares**

The shares of the company are listed with Dhaka and Chittagong Stock exchanges in Bangladesh.

**Address of Registered Office Principal of Business**

The principal place of business is the registered office at 29, Kemal Ataturk Avenue, Banani C/A, Dhaka-1213. Bangladesh and the factories are located at Chandra, Kaliakoir, Gazipur.

**Number of Employees**

On the payroll of the company, there were 85 officers, 72 staffs and 614 workers/technicians apart from many casual/contract technicians/works drew yearly salary and allowances of Tk. 36,000 or more

B. SIGNIFICANT ACCOUNTING POLICIES-DISCLOSURE UNDER IAS 1 AS ADOPTED BY THE INSTITUTE OF CHARTERED ACCOUNTS OF BANGLADESH (ICAB) AS BAS 1 "PRESENTA TION OF FINANCIAS STATEMENTS"

**1.0 Measurement Bases used in preparing the financial Statements.**

The elements of financial statements have been measured on "Historical Cost" Basis, which is one of the most commonly adopted base a provided in "the frame work for the preparation and presentation of financial statements" Issued by the International Accounting Standard Board (IASB) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB)

**2.0 Specific accounting policies and applied for significant transactions and events. Recognition of Property, Plant and Equipment and Depreciation.**

Property, Plant and Equipment are stated at their cost less accumulated depreciation in accordance with IAS 16 as adopted by ICAB as BAS-16 "Property, Plant and Equipment". Cost represents cost of acquisition or construction and capitalization of pre-production expenditure including interest during construction periods. No. depreciation is charged on land and land development. Depreciation has been charged on addition of related assets from the date ready for use. "Depreciation on all other fixed assets is computed using the diminishing balance method in amounts sufficient to write off depreciable assets over the estimated useful economic lives, Expenditure of maintenance and repairs are expensed, major replacements, renewals and betterments are capitalized.

The cost and accumulated depreciation of depreciable assets retired or otherwise disposed off are eliminated from the assets and accumulated depreciation, and any gain or loss on such disposal is reflected in operation for the year. The depreciation rates applicable to the principal categories are:

| | | | | |
|---|---|---|---|---|
| Plant and Machinery | ----- | ----- | --- | 5% |
| Office Equipment | ----- | ----- | --- | 10% |
| Furniture and Fixture | ----- | ----- | --- | 15% |
| Transport and Vehicles | ----- | ----- | --- | 10% |
| Other Assets | ----- | ----- | --- | 20% |

Of the whole amount of Depreciation charged for the year, 90 % is allocated to cost of production and balance 10 % to Administrative and selling Expenses.

**3.00 Inventories**

Inventories comprise of raw materials, work in process, finished goods and stock of stores and spares. They are stated at the lower of cost and net realizable value on consistent basic in accordance with IAS 2 as adopted by ICAB as BAS-2 "Inventories." Net realizable value is based on estimated selling price less any further costs expected to be incurred for completion and disposal.

**4.00 Sundry Debtors**

This is considered good and realizable, and therefore, no amount is required to be written off as bad debt nor is there any debt which is considered doubtful of recovery.

**5.00 Cash and Cash Equivalent**

According to IAS 7 as adopted by ICAB as BAS- 7 "Statement of Cash Flows" Cash comprises cash in hand and demand deposit and, cash equivalents are short term, highly liquid investments that are readily convertible to known amount of cash and which are subject to an insignificant risk of changes in value. ISA 1 "Presentation of Financial Statements" also provides that cash and cash equivalents are those which has not restriction in use considering the provision of IAS 7 and IAS 1 (BAS 7 and BAS-1) Cash in hand and bank balances have been considered as cash and cash equivalents.

**6.00 Trade Creditors and Other Current Liabilities**

Liabilities are recognized for amounts to be paid in the future for goods and services received, whether or not billed by the supplier.

**7.0 Employees Benefit Obligations**

The Company operates a contributory provident fund for its permanent employees. Provident fund is administrated by a Board of Trustees and is funded by contributions partly from the employees and partly from the company at pre-determined rates.

## 8.0 Taxation

The Company made provision for income tax at 25.00 % of the Net Profit before Tax, as per Income Tax Ordinance, 1984.

## 9.0 Tax holiday

Tax holiday period of "Unit No. 1" expired on 08-02-1990 while that of "Unit No. – 2" on 30-09-1997.

## 10.0 Revenue Recognition

The revenue during the year represents revenue arising from the sale of Aluminum sections and Aluminum doors/windows and other Aluminum items which are recognized when deliveries are made against the sales order received from the respective customer and after satisfying all the conditions for revenue recognition as provided in IAS 18 as adopted by ICAB as BAS 18 "Revenue Recognition."

## 11.0 Earnings per share

The Company calculates Earnings Per Share (EPS) in accordance with IAS 33 as adopted by ICAB as BAS-33 "Earnings Per Share" which has been shown on the face of Profit and Loss Account.

## 12.0 Statement of Cash Flows

Statement of Cash Flows is prepared principally in accordance with IAS 7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules 1987 and considering the provisions of Paragraph 19 of IAS 7 as adopted by ICAB as BAS-7 which provided that "enterprises are encouraged to report cash flow from operating activities using the direct method"

## 13.0 Foreign current transaction

Transactions denominated in foreign currencies are translated into Bangladesh Taka and recorded at rates of exchange ruling on the date of transaction in accordance with IAS 21 as adopted by ICAB as BAS 21 "The Effects of Changes in Foreign Currency Rates".

## 14.0 Compliance with International Accounting Standards (IAS)

The financial Statements have been prepared in compliance with requirements of IAS as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as BAS as applicable in Bangladesh.

## 15.0 Going Concern

The company is in-operating for the last 37 years plus and there is no significant doubt upon the company's ability to continue as a going concern.

## 16.01 Components of the Financial Statements

According to the International Accounting Standard (IAS) 1 as adopted by ICAB as BAS-1 "Presentation of Financial Statements", the complete set of Financial Statements includes the following components.

i) Statement of Financial Position as at 30 June 2018.
ii) Statement of Profit and Loss and Other Comprehensive Income for the period from 01 July 2017 to 30 June 2018.
iii) Statement of Changes in Equity for the period from 01 July 2017 to 30 June 2018.
iv) Statement of Cash Flows for the period from 01 July 2016 to 30 June 2018.
v) Accounting policies and explanatory notes.

**16.02 Risk and uncertainties for use of estimates in preparation of Financial statements**

The preparation of Financial Statements in conformity with the Bangladesh Accounting Standards requires Management to make estimates and assumption that affect the report, amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the Financial Statement and revenue and expenses during the period reported. Actual results could differ from those estimates. Estimates are use for accounting of certain terms such as long term contracts, provision for doubtful accounts, depreciation and amortization, employees benefit plans, taxes reserves and contingencies.

**16.03 Compliance with local Laws**

The Financial Statements have been prepared in compliance with requirements of the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other relevant local laws and rules.

**16.04 Reporting Period**

Financial Statements of the company cover the financial period from 01 July 2017 to 30 June 2018.

**16.05 Reporting Currency and level of precision**

The figures in the Financial Statements represent Bangladesh currency (Taka) which has been rounded off to the nearest Taka.

**16.06 Comparative Information**

Comparative information have been disclosed in respect of the previous year/period for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current period financial statements.

**16.07 Turnover**

Turnover comprises sales of the company excluding VAT.

**16.08 Commission**

No Commission was required to be paid to sales agents during the year under audit.

**16.09 Brokerage or Discount**

The Company did not pay any brokerage or discount other than the conventional trade discount against sales.

**16.10 Transactions with Related Parties**

The Company carried a number of transactions with related parties in the normal course of business and on arms length basis. The nature of transaction and their total value has been disclosed in “Note 31.00, 18.00 & 21.01”.

**16.11 Responsibility for preparation and presentation financial statements**

The Board of Directors is responsible for the preparation and presentation of Financial Statements under section 183 of the Companies Act, 1994 and as per the provision of the framework for the preparation and presentation of financial statements issued by the International Accounting Standards Board (IASB).

### 16.12 Due by the Directors

Nothing was due by Directors (including Managing Director), managers and other officers of the Company or by associated undertakings and any of them severally or jointly with any other person, except those disclosed in Note 25.

### 16.13 Miscellaneous Expenses

Miscellaneous Expenses do not include any item exceeding 1 % of total revenue expenses.

### 16.14 Donations and Subscriptions

The amount of donations and subscription did not exceed Tk. 50,000 to any individual charities.

### 16.15 Audit fee

As per decision taken in the 38th Annual General Meeting of the Company held on 13th December 2017, the auditor's, remuneration of Tk. 180,000 has been provided for in the accounts which are the only sum to be paid to auditors as remuneration.

### 16.16 Board Meeting and Members

There were 5 members in the Board of Directors of the Company and 10 Board Meetings were held in the year under review.

### 16.17 Acknowledgement of Claims

There was no claim against the Company not acknowledged as debt as on 30 June 2018.

### 16.18 Credit facility not availed of

There was no general credit facilities other than those stated in "Note- 25.00" were available to the Com pany under any contract to be availed of the Balance Sheet date.

### 16.19 Related Party

There were some related party as per IAS-24 no those stated in "Note 31.00, 18.00 & 21.01".

**17.00 Tangible Fixed Assets-Tk. 2,840,042,579**

The break up of the above amount is as under :

| | | 30-Jun-18 TAKA | 30-Jun-17 TAKA |
|---|---|---|---|
| Written down value as on 30.06.2018 (Annexture-A1 and A2) | | 1,188,873,976 | 1,080,277,195 |
| Revaluation Surplus as on 30.06.2018 (Annexture-A3) | | 1,651,168,603 | 1,670,794,567 |
| | Tk. | **2,840,042,579** | **2,751,071,763** |

Item-wise break-up of cost and valuation with accumulation depreciation of the fixed assets has been shown in the Schedules marked "Schedule- A-1, A-2 & A-3" enclosed.

**18.00 Investment in BD Thai Food & Beverage Ltd.: Tk. 45,000,000**

The break up of the above amount is as under :

| | 30-Jun-18 TAKA | 30-Jun-17 TAKA |
|---|---|---|
| Paid up Capital | 17,300,000 | 17,300,000 |
| Share Money Deposit | 27,700,000 | 27,700,000 |
| | **45,000,000** | **45,000,000** |

**19.00 Inventories : Tk. 849,710,216**

The break up of the above amount is as under :

| | | 30-Jun-18 TAKA | 30-Jun-17 TAKA |
|---|---|---|---|
| Stock of Finished Goods | | 211,554,355 | 199,376,549 |
| Stock of Raw Materials | | 556,431,254 | 451,890,423 |
| Stock of Work-in-Process | | 62,612,426 | 56,412,908 |
| Stock of Spare Parts | | 5,178,615 | 4,398,564 |
| Material in Transit | | 13,933,566 | 28,075,125 |
| | Tk. | **849,710,216** | **740,153,569** |

**20.00 Sundry Debtors : Tk.829,058,285**

The break up of the above amount is as under :

| | | 30-Jun-18 TAKA | 30-Jun-17 TAKA |
|---|---|---|---|
| Gross Debtors | | 829,058,285 | 737,362,943 |
| Unsecured but considered good | Tk. | **829,058,285** | **737,362,943** |
| Aging : | | | |
| Due below 3 Months | | 299,484,790 | 228,244,560 |
| Due 3-6 Months | | 217,393,476 | 221,688,880 |
| Due 6-12 Months | | 249,823,785 | 234,534,769 |
| Due above 12 Months | | 62,356,234 | 52,894,734 |
| | | **829,058,285** | **737,362,943** |

**21.00 Loans, Advances and Deposits : Tk. 835,631,740**

The break up of the above amount is as under :

| | | 30-Jun-18 TAKA | 30-Jun-17 TAKA |
|---|---|---|---|
| Advances | Note-21.01 | 818,152,072 | 717,243,706 |
| Deposit | Note-21.02 | 7,974,756 | 7,974,756 |
| VAT Current Account | Note-21.03 | 9,504,912 | 7,393,545 |
| | Tk. | **835,631,740** | **732,612,007** |

**21.01 Advances : Tk. 818,152,072**

The break up of the above amount is as under :

| | | 30-Jun-18 TAKA | 30-Jun-17 TAKA |
|---|---|---|---|
| Advance Against Purchases | | 549,618,264 | 479,017,099 |
| Advance Against Expenses | | 1,456,769 | 941,393 |
| Advance Against Income Tax | | 207,383,081 | 175,692,691 |
| Advance Against Salary | | 785,876 | 692,523 |
| Advance to BD Thai Food & Beverage Ltd. | | 24,908,082 | 26,900,000 |
| Advance to BD Sunlife Securities Ltd. | | 34,000,000 | 34,000,000 |
| | Tk. | **818,152,072** | **717,243,706** |
| Aging: | | | |
| Due Below 3 Months | | 178,695,896 | 213,184,474 |
| Due 3- 6 Months | | 255,085,052 | 214,858,375 |
| Due 6 - 12 Months | | 124,734,596 | 119,834,786 |
| Due above 12 Months | | 259,636,528 | 169,366,071 |
| | | **818,152,072** | **717,243,706** |

**21.02 Deposits : Tk. 7,974,756**

The break up of the above amount is as under :

| | | 30-Jun-18 TAKA | 30-Jun-17 TAKA |
|---|---|---|---|
| Grameen Phone | | 7,289 | 7,289 |
| Bank Guarantee Margin | | 2,425,510 | 2,425,510 |
| Earnest Money and Security Deposit | | 180,250 | 180,250 |
| Bangladesh Railway | | 2,685,615 | 2,685,615 |
| Golden Oxizen Ltd. for Gas | | 6,000 | 6,000 |
| REB Electric Connection | | 642,601 | 642,601 |
| Titas Gas T & D.C. Ltd. for Gas | | 2,027,491 | 2,027,491 |
| | Tk. | **7,974,756** | **7,974,756** |

Advances are Unsecured, but Considered good.

**21.03 VAT Current Account : Tk. 9,504,912**

The break up of the above amount is as under :

| | | 30-Jun-18 TAKA | 30-Jun-17 TAKA |
|---|---|---|---|
| VAT Current Account | | 9,504,912 | 7,393,545 |
| | Tk. | **9,504,912** | **7,393,545** |

**22.00 Investment in Shares of listed companies: Tk. 1,257,079**

| Sl No. | Name of Company | Cost Price | Market Value |
|---|---|---|---|
| 1 | AAMRATECH | 417,578 | 415,500 |
| 2 | EHL | 128,288 | 161,123 |
| 3 | MHSML | 906,059 | 500,791 |
| 4 | RSRM Steel | 101,307 | 179,665 |
| **Total** | | **1,553,232** | **1,257,079** |

**23.00 Cash at Banks and in Hand: Tk. 111,723,268**

The break up of the above amount is as under :

| | 30-Jun-18 TAKA | 30-Jun-17 TAKA |
|---|---|---|
| Cash in Hand | - | 185,322 |
| **Cash at Banks :** | | |
| Cheques in hand | - | - |
| Mercantile Bank Ltd., Banani Br. Ac# 010611100004615 | 3,254,880 | 1,894,464 |
| Mercantile Bank Ltd., Banani Br. Ac# 010611100012530(P/S) | 160,650 | 150,169 |
| Bank Asia Ltd., Banani Br. Ac# 01233051656 | 247,519 | 1,195,318 |
| Brac Bank Ltd. Banani Br. Ac# 1507203717902001 | 45,611 | |
| Exim Bank Ltd., Gulshan Br. Ac# 00711100156068 | 2,390,622 | 4,930,133 |
| Prime Bank Ltd., Banani Br. Ac# 2132111002554 | 2,278,245 | 2,651,518 |
| Pubali Bank Ltd. Banani Br. Ac# 3311901021034 | 952,666 | |
| South Bangla Agri: & Comm Bank Ltd. Banani Br. Ac# 0026111002076 | 8,735 | |
| Dutch Bangla Bank Ltd., Shafipur Br. Ac# 1821109993 | 1,206,876 | 2,223,531 |
| Shaha Jalal Islami Bank Ltd., Banani Br. Ac# 101311100005496 | 1,700,314 | 4,679,572 |
| Al-Arafa Islami Bank Ltd., Banani Br. Ac# 0201020007579 | 579,586 | 1,837,172 |
| Dhaka Bank Ltd., Banani Br. Ac# 20610010472 | 601,417 | 812,265 |
| Premier Bank Ltd., Banani Br. Ac# 10411100010092 | 255,115 | 449,726 |
| Rupali Bank Ltd., Local Office Br. Ac# 20008568 | 6,707 | 925,844 |
| Rupali Bank Ltd., Local Office Br. F.C. Ac# RQ03 | 552,996 | 554,496 |
| In Dividend Account with Rupali Bank Ltd. | 4,757,195 | 4,823,092 |
| Rupali Bank Ltd., Local Office Br. STD Ac# 240002105 | 3,790,082 | (15,002) |
| Islami Bank Limited, Gulshan Branch Ac#20501770100431515 | 859,786 | 3,099,602 |
| One Bank Limited, Banani Br. Ac# 0181020003965 | 68,818 | 61,475 |
| Shaha Jalal Islami Bank Ltd., (R/S) | 760,873 | 19,577,674 |
| FDR | 87,244,574 | 103,058,182 |
| **Tk.** | **111,723,268** | **153,094,553** |

**24.00 Shareholder's Equity: Tk. 3,322,863,841**

| | 30-Jun-18 TAKA | 30-Jun-17 TAKA |
|---|---|---|
| **Tk.** | **3,322,863,841** | **3,200,546,792** |

**24.01 Authorized Capital - Tk. 2,000,000,000**

The Company has an authorized capital of Tk. 2,000,000,000 divided into 200,000,000 Ordinary Shares of Tk.10/- each.

**24.02 Issued, Subscribed and Paid-up Capital: Tk. 1,153,987,360**

It represents the paid-up capital of the Company consisting of :

| No. of Shares | Particulars | 30-Jun-18 TAKA | 30-Jun-17 TAKA |
|---|---|---|---|
| 5,081,000 | Issued as Ordinery Shares of TK. 10 each fully paid up | 50,810,000 | 50,810,000 |
| 508,100 | Issued as Bonus Shares of Tk. 10/= each | 5,081,000 | 5,081,000 |
| 2,781,640 | Issued as Further Bonus Shares of Tk. 10/= each | 27,816,400 | 27,816,400 |
| 5,589,100 | Issued as Right Shares of Tk. 10/= each | 55,891,000 | 55,891,000 |
| 3,079,660 | Issued as Further Shares of Tk. 10/= each | 30,796,600 | 30,796,600 |
| 3,407,900 | Issued as Further Bonus Shares of Tk. 10/= each | 34,079,000 | 34,079,000 |
| 12,431,850 | Issued as Further Shares of Tk. 10/= each | 124,318,500 | 124,318,500 |
| 8,219,810 | Issued as Further Bonus Shares of Tk. 10/= each | 82,198,100 | 82,198,100 |
| 2,054,953 | Issued as Further Bonus Shares of Tk. 10/= each | 20,549,530 | 20,549,530 |
| 2,157,700 | Issued as Further Bonus Shares of Tk. 10/= each | 21,577,000 | 21,577,000 |
| 2,265,586 | Issued as Further Bonus Shares of Tk. 10/= each | 22,655,860 | 22,655,860 |
| 4,757,729 | Issued as Further Bonus Shares of Tk. 10/= each | 47,577,290 | 47,577,290 |
| 5,233,502 | Issued as Further Bonus Shares of Tk. 10/= each | 52,335,020 | 52,335,020 |
| 52,335,028 | Issued as Right Shares of Tk. 10/= each | 523,350,280 | 523,350,280 |
| 5,495,178 | Issued as Further Bonus Shares of Tk. 10/= each | 54,951,780 | - |
| 115,398,736 | **Tk.** | **1,153,987,360** | **1,099,035,580** |

**a) Composition of shareholders:**

| Sl. No. | Particulars | Numbers of shares | Value |
|---|---|---|---|
| 01. | Directors & Sponsors | 29,511,022 | 295,110,220 |
| 02. | GEM Global Yield Fund Limited | 728,805 | 7,288,050 |
| 03. | General Shareholders | 85,158,909 | 851,589,090 |
| | **Total Tk.** | **115,398,736** | **1,153,987,360** |

**b) The percentage of shareholding by different categories of shareholders are as follows:**

| No. of Holders | Holdings | | Total Holding % |
|---|---|---|---|
| 8,652 | Less than - 500 | Shares | 2.74% |
| 5,981 | 500-5000 | " | 9.70% |
| 1,078 | 5001-10000 | " | 6.94% |
| 624 | 10001-20000 | " | 7.88% |
| 227 | 20001-30000 | " | 4.84% |
| 108 | 30001-40000 | " | 3.17% |
| 75 | 40001-50000 | " | 2.99% |
| 141 | 50001-100000 | " | 9.16% |
| 81 | 100001-1000000 | " | 18.35% |
| 10 | **Over- 1000000** | " | 34.23% |
| **16,977** | | | **100.00%** |

**25.00 Share Premium: Tk. 555,147,247**

**The break up of the above amount is as under :**

| | | 30-Jun-18 TAKA | 30-Jun-17 TAKA |
|---|---|---|---|
| Balance as per last A/c | | 555,147,247 | 555,147,247 |
| Adjustment during the year | | - | - |
| | **Tk.** | **555,147,247** | **555,147,247** |

**26.00 Revenue Reserve: Tk. 19,578,459**

The break up of the above amount is as under :

| | | 30-Jun-18 TAKA | 30-Jun-17 TAKA |
|---|---|---|---|
| Balance as per last A/c | | 19,578,459 | 19,578,459 |
| | **Tk.** | **19,578,459** | **19,578,459** |

**27.00 Revaluation Surplus: Tk. 1,238,376,453**

The break up of the above amount is as under :

| | | 30-Jun-18 TAKA | 30-Jun-17 TAKA |
|---|---|---|---|
| Balance as per last account | | 1,253,095,926 | 1,269,198,154 |
| Depreciation charged on revaluation amount | | (19,625,964) | (21,469,639) |
| Opening Deferred Tax | | 417,698,642 | 423,066,052 |
| Closing Deferred Tax | | (412,792,151) | (417,698,642) |
| | **Tk.** | **1,238,376,453** | **1,253,095,926** |

**27.01 Retained Earnings Tk. 355,774,323**

| | 30-Jun-18 TAKA | 30-Jun-17 TAKA |
|---|---|---|
| At 01 July 2017 | 273,689,581 | 261,790,613 |
| Bonus Share | (54,951,780) | (52,335,020) |
| Cash Dividend for the Year 2017 | - | (26,167,514) |
| Depreciation on Revaluation Surplus | 19,625,964 | 21,469,639 |
| Net Profit for the Year | 117,706,711 | 68,931,863 |
| Unrealize Loss on Investment in Shares | (296,153) | - |
| Adjustment for Deferred Tax | - | - |
| | **355,774,323** | **273,689,581** |

**28.00 Long Term Loan: Tk. 336,237,269**

The break up of the above amount is as under :

| | | 30-Jun-18 TAKA | 30-Jun-17 TAKA |
|---|---|---|---|
| Rupali Bank Ltd. (Block Loan 5% & 10%) | | 448,637,269 | 480,529,098 |
| Less: Installment to be paid within 12 month | | (112,400,000) | (112,400,000) |
| | Tk. | **336,237,269** | **368,129,098** |

**29.00 Deffered Tax: Tk. 488,839,325**

The break up of the above amount is as under :

| | | 30-Jun-18 TAKA | 30-Jun-17 TAKA |
|---|---|---|---|
| On Revalulation of Fixed Assets | | 412,792,151 | 417,698,642 |
| On Other Temporary Difference | | 76,047,174 | 65,029,102 |
| | Tk. | **488,839,325** | **482,727,744** |

**30.00 Short Term Bank Loans (Secured): Tk.1,106,398,896**

The break up of the above amount is as under :

| | | 30-Jun-18 TAKA | 30-Jun-17 TAKA |
|---|---|---|---|
| a) Cash Credit (Hypothecation) from Rupali Bank Ltd., Local Office, Dhaka. | | 490,674,942 | 463,510,875 |
| b) Term Loan, Rupali Bank Ltd., Local Office, Dhaka. | | 54,444,228 | - |
| c) Cash Credit (Hypothecation) from EXIM Bank Ltd. | | 97,969,250 | 98,258,857 |
| c) Installment of Long Term Loan | | 112,400,000 | 112,400,000 |
| d) UPAS Loan, EXIM Bank Ltd., Gulshan Branch | | 194,387,293 | 213,491,826 |
| d) UPAS Loan, Rupali Bank Ltd., Gulshan Branch | | 156,523,183 | - |
| | Tk. | **1,106,398,896** | **887,661,558** |

**31.00 Creditors: Tk. 43,798,329**

The break up of the above amount is as under :

| | | 30-Jun-18 TAKA | 30-Jun-17 TAKA |
|---|---|---|---|
| K. Far East Trading Co. Ltd., Bangkok | | 553,139 | 553,139 |
| Income Tax withheld/deducted | | 16,570,843 | 15,874,348 |
| Workers Profit Participation & Welfare Fund (Note-31.01) | | 21,367,555 | 17,196,807 |
| Employes Providend Fund | | 3,893,215 | 3,407,343 |
| Dividend Distribution Tax | | 300,511 | 300,511 |
| Other Creditors | | 462,176 | 383,456 |
| **Inter Company Creditors :** | | | |
| Pristine Colour Ltd. | | 467,465 | 467,465 |
| Rahat Real Estate & Construction Ltd. | | 183,425 | 183,425 |
| | Tk. | **43,798,329** | **38,366,494** |

**31.01 Workers Profit Participation & Welfare Fund: Tk. 21,367,555**

The break up of the above amount is as under :

| | | 30-Jun-18 TAKA | 30-Jun-17 TAKA |
|---|---|---|---|
| Balance as per last account | | 17,196,807 | 16,019,727 |
| Add: During the period | | 7,847,114 | 4,595,458 |
| | | 25,043,921 | 20,615,185 |
| Less: Payment During the period | | 3,676,366 | 3,418,378 |
| | Tk. | **21,367,555** | **17,196,807** |

**32.00 Accrued Expenses : Tk. 214,285,506**

The break up of the above amount is as under :

| | | | 30-Jun-18 TAKA | 30-Jun-17 TAKA |
|---|---|---|---|---|
| Remuneration, Salary & Wages | | | 8,468,421 | 6,565,652 |
| Audit Fee | | | 180,000 | 180,000 |
| Preference Dividend Payble | | | 19,357 | 19,357 |
| Unclaimed & Unpaid Dividend | | | 17,308,200 | 17,482,097 |
| Provision for Income Tax | 32.01 | | 183,721,587 | 155,504,090 |
| Other Expenses | | | 4,587,941 | 3,665,184 |
| | | Tk. | **214,285,506** | **183,416,380** |

**32.01 Provision for Income Tax: Tk. 183,721,587**

The break up of the above amount is as under :

| | | 30-Jun-18 TAKA | 30-Jun-17 TAKA |
|---|---|---|---|
| Balance as per last A/c | | 155,504,090 | 137,919,874 |
| Current Tax (Note 32.01.1) | | 28,217,497 | 17,584,216 |
| | Tk. | **183,721,587** | **155,504,090** |

**32.01.1 Current Tax: Tk. 28,217,497**

The break up of the above amount is as under :

| | | 30-Jun-18 TAKA | 30-Jun-17 TAKA |
|---|---|---|---|
| Profit as per Income Statement | | 156,942,280 | 91,909,151 |
| Accounting Depreciation (only on cost) | | 69,903,618 | 80,753,674 |
| Tax Base Depreciation | | (113,975,910) | (102,325,959) |
| Adjusted Profit | | **112,869,988** | **70,336,866** |
| Current Tax @ 25% of adjusted profit. | Tk. | **28,217,497** | **17,584,216** |

**33.00 Cost of Goods Sold: Tk. 1,183,522,911**

The break up of the above amount is as under :

| Particulars | | 01-Jul-2017 to 30-Jun-18 | 01-Jul-2016 to 30-Jun-17 |
|---|---|---|---|
| Materials Consumed (Note-33.01) | | 948,063,153 | 649,050,739 |
| Direct Labour | | 24,615,472 | 15,145,690 |
| Manufacturing Overheads (Note-33.02) | | 229,221,610 | 151,690,234 |
| | | **1,201,900,235** | **815,886,663** |
| Work in Process Adjustment | | (6,199,518) | (10,369,352) |
| Cost of Production | | **1,195,700,717** | **805,517,311** |
| Finished Goods Stock Adjustment | | (12,177,806) | (41,282,244) |
| **Cost of goods sold** | Tk. | **1,183,522,911** | **764,235,067** |

**33.01 Materials Consumed : Tk. 948,063,153**

The break up of the above amount is as under :

| Particulars | | 01-Jul-2017 to 30-Jun-18 | 01-Jul-2016 to 30-Jun-17 |
|---|---|---|---|
| Opening Stock | | 451,890,423 | 390,472,356 |
| Add: Purchases During the year | | 1,052,603,984 | 710,468,806 |
| | | **1,504,494,407** | **1,100,941,162** |
| Less: Closing Stock | | 556,431,254 | 451,890,423 |
| | Tk. | **948,063,153** | **649,050,739** |

**33.02 Manufacturing Overheads : Tk. 229,221,610**

The break up of the above amount is as under :

| Particulars | 01-Jul-2017 to 30-Jun-18 | 01-Jul-2016 to 30-Jun-17 |
|---|---|---|
| Salary and Wages including Provident Fund Contribution | 45,617,521 | 31,075,342 |
| Fuel, Power & Gas | 54,578,124 | 41,248,474 |
| Repairs & Maintenance (Machinery) | 645,134 | 423,867 |
| Vehicles Expenses | 43,124,754 | 3,287,905 |
| Carrying Charges | 4,679,451 | 2,976,340 |
| Depreciation | 80,576,626 | 72,678,306 |
| Tk. | 229,221,610 | 151,690,234 |

**34.00 Administrative, Selling & Financial Expenses : Tk.261,406,075**

The break up of the above amount is as under :

| Particulars | 01-Jul-2017 to 30-Jun-18 | 01-Jul-2016 to 30-Jun-17 |
|---|---|---|
| Administrative Expenses (Note-34.01) | 111,422,786 | 65,873,238 |
| Selling & Distribution Expenses (Note-34.02) | 50,281,857 | 26,589,654 |
| Financial Expenses (Note-34.03) | 99,701,432 | 97,236,638 |
| Tk. | 261,406,075 | 189,699,530 |

**34.01 Administrative Expenses : Tk. 111,422,786**

The break up of the above amount is as under :

| Particulars | 01-Jul-2017 to 30-Jun-18 | 01-Jul-2016 to 30-Jun-17 |
|---|---|---|
| Directors' Remuneration & Allowances | 4,080,000 | 4,080,000 |
| Salary & Allowances including Provident Fund Contribution | 79,089,063 | 39,951,484 |
| Printing & Stationary | 2,546,598 | 1,752,188 |
| Legal & Professional Charges | 4,105,456 | 3,076,426 |
| Rent, Rates & Taxes | 354,625 | 273,118 |
| Water & Sewerage | 40,554 | 33,002 |
| Postage & Stamp | 14,268 | 9,903 |
| Telephone, Telex & Mobile | 2,984,651 | 2,305,031 |
| Entertainment & AGM Expenses | 1,248,565 | 979,042 |
| Medical & Welfare | 354,879 | 251,764 |
| Local Conveyance | 2,387,491 | 1,177,216 |
| Depreciation | 8,952,958 | 8,075,367 |
| Audit Fee | 180,000 | 180,000 |
| Miscellaneous Expenses | 618,494 | 401,925 |
| Insurance Premium | 4,465,184 | 3,326,772 |
| Loss/(Gain) on Share Business | - | - |
| Tk. | 111,422,786 | 65,873,238 |

**34.02 Selling & Distribution Expenses : Tk. 50,281,857**

The break up of the above amount is as under :

| Particulars | | 01-Jul-2017 to 30-Jun-18 | 01-Jul-2016 to 30-Jun-17 |
|---|---|---|---|
| Salary & Allowances | | 38,152,146 | 17,277,466 |
| Business Promotion Expenses | | 3,548,978 | 2,537,181 |
| Telephone & Mobile | | 486,498 | 305,500 |
| Conveyance | | 140,846 | 76,536 |
| Advertisement & Publicity | | 7,684,968 | 6,207,258 |
| Miscellaneous Expenses | | 268,421 | 185,713 |
| | **Tk.** | **50,281,857** | **26,589,654** |

**34.03 Financial Expenses : Tk. 99,701,432**

The break up of the above amount is as under :

| Particulars | | 01-Jul-2017 to 30-Jun-18 | 01-Jul-2016 to 30-Jun-17 |
|---|---|---|---|
| Bank Interest & Bank Charges | | 99,701,432 | 97,236,638 |
| | **Tk.** | **99,701,432** | **97,236,638** |

**35.00 Other Income: Tk. 5,581,948**

The break up of the above amount is as under :

| | | 01-Jul-2017 to 30-Jun-18 | 01-Jul-2016 to 30-Jun-17 |
|---|---|---|---|
| Interest on FDR & STD | | 4,890,389 | 3,119,472 |
| Wastage Sale | | 691,559 | 963,895 |
| | **Tk.** | **5,581,948** | **4,083,367** |

**36.00 Basic Earning Per Share -EPS (Adjusted)**

The computation of EPS is given below:

| | 01-Jul-2017 to 30-Jun-18 | 01-Jul-2016 to 30-Jun-17 |
|---|---|---|
| a) Earnings/attributable to the Ordinary Shareholder's | 117,706,710 | 68,931,863 |
| b) Weighted Average number of the Ordinary Shares Outstanding during the year | 115,398,736 | 96,819,801 |
| c) Basic EPS (Adjusted) | **1.02** | **0.71** |

**37.00 Contingent Liability**

The Company has the following Liabilities which are contingment upon the decision/disposal of write/appeals by the appropriate authority/count.

| Sl. No. | Demanding authority | Nature of demand/ liability | Amount of demand/ liability | Demand stayed by | Period of stay | Write petition reference |
|---|---|---|---|---|---|---|
| a) | The Commissioner of Customs,Excise & VAT,Dhaka. | VAT and Supplementary Duty(S.D.) | 27,022,681 | High Court Division of the Hon'ble Supreme Court | Till disposal of the Rule | 5047 of 2003 |
| b) | The Commissioner of Customs,Excise & VAT,Dhaka(North) | VAT as Nirman Sangstha | 6,018,078 | Ditto | Ditto | 5265 of 2003 |
| c) | The Deputy Coimmissioner of Customs, Excise & Vat Gazipur | VAT on recycling of Company's own process wastage | 3,045,003 | Ditto | Ditto | 4389 of 2003 |
| d) | The Suptd. Customs, Excise & VAT Gazipur Circle. | Supplementary Duty of manufactured aluminium profile | 36,558,186 | Ditto | Ditto | 3518 of 2003 |
| e) | The Deputy Commissioner of Customs, Excise & VAT Gazipur Division | VAT & SD on railway Cach windows | 3,412,397 | Ditto | Ditto | 3381 of 2003 |

**38.00 Subsequent events :**

a) There is no significant event that has occurred between the Balance Sheet date and the date when the Financial Statements were authorised for issue by the Board of Directors.

| | | |
|---|---|---|
| **Prof. Rubina Hamid** | **Ruhul Ameen,FCMA** | **Mohammod Jahidul Alam** |
| Chairman | Managing Director & CEO | CFO |

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

# BANGLADESH THAI ALUMINIUM LIMITED
## SCHEDULE OF FIXED ASSETS
### AS ON JUNE 30, 2018
### UNIT-1

Annexure-A-1

| Particulars | Cost | | | Depreciation | | | | Written down value as on 30 Jun 2018 |
|---|---|---|---|---|---|---|---|---|
| | Balance as at 01 Jul 2017 | Addition during the Year | Total as on 30 Jun 2018 | Rate (%) | Balance as on 01-07-2017 | Charged during the Year | Total as on 30 Jun 2018 | |
| Land & Land Development | 9,615,105 | - | 9,615,105 | - | - | - | - | 9,615,105 |
| Factory Building | 7,478,773 | - | 7,478,773 | 5% | 5,618,142 | 93,032 | 5,711,174 | 1,767,599 |
| Godown and Labour Quarter | 2,438,144 | - | 2,438,144 | 5% | 1,762,691 | 33,773 | 1,796,463 | 641,681 |
| Electrification | 1,409,904 | - | 1,409,904 | 6% | 1,005,997 | 24,234 | 1,030,231 | 379,673 |
| Plant and Machinery | 3,516,162 | - | 3,516,162 | 10% | 3,362,303 | 15,386 | 3,377,689 | 138,472 |
| Office Equipment | 522,915 | - | 522,915 | 15% | 474,832 | 7,212 | 482,044 | 40,871 |
| Motor Car & Vehicles | 5,312,395 | - | 5,312,395 | 20% | 5,279,695 | 6,540 | 5,286,235 | 26,160 |
| Furniture & Fixture | 758,575 | - | 758,575 | 10% | 691,479 | 6,710 | 698,189 | 60,386 |
| Refrigerator | 67,243 | - | 67,243 | 15% | 65,538 | 256 | 65,794 | 1,449 |
| Television | 51,000 | - | 51,000 | 25% | 50,888 | 28 | 50,916 | 84 |
| Photocopy Machine | 304,000 | - | 304,000 | 15% | 290,006 | 2,099 | 292,105 | 11,895 |
| Telex Machine | 86,243 | - | 86,243 | 15% | 85,973 | 41 | 86,013 | 230 |
| Type Writer Machine | 65,000 | - | 65,000 | 10% | 62,644 | 236 | 62,880 | 2,120 |
| Fax Machine | 195,300 | - | 195,300 | 20% | 194,611 | 138 | 194,749 | 551 |
| Electric Fan | 69,555 | - | 69,555 | 10% | 60,271 | 928 | 61,199 | 8,356 |
| Amin Scales | 34,215 | - | 34,215 | 10% | 33,483 | 73 | 33,556 | 659 |
| Computer Machine | 3,359,854 | - | 3,359,854 | 20% | 3,183,246 | 35,322 | 3,218,567 | 141,287 |
| Gondala Machine | 341,324 | - | 341,324 | 10% | 303,682 | 3,764 | 307,446 | 33,878 |
| **Sub-Total** | **35,625,707** | **-** | **35,625,707** | | **22,525,480** | **229,771** | **22,755,251** | **12,870,455** |

| **Depreciation has been charged to:** | **Taka** |
|---|---|
| Production | 206,795 |
| Administration | 22,977 |
| | **229,772** |

Shiraz Khan Basak & Co.
Chartered Accountants

# BANGLADESH THAI ALUMINIUM LIMITED

## SCHEDULE OF FIXED ASSETS

## AS ON JUNE 30, 2018

## UNIT-2

**Annexure-A-2**

| Particulars | Cost | | | Depreciation | | | | Written down value as on 30 Jun 2018 |
|---|---|---|---|---|---|---|---|---|
| | Balance as at 01 Jul 2017 | Addition during the Year | Total as on 30 Jun 2018 | Rate (%) | Balance as on 01-07-2017 | Charged during the Year | Total as on 30 Jun 2018 | |
| Land & Land Development | 377,914,238 | 40,379,500 | 418,293,738 | - | - | - | - | 418,293,738 |
| Factory Building | 197,377,889 | 3,961,072 | 201,338,961 | 5% | 53,883,762 | 7,293,538 | 61,177,300 | 140,161,661 |
| Staff Quarter | 8,976,379 | - | 8,976,379 | 5% | 4,331,314 | 232,253 | 4,563,567 | 4,412,812 |
| Billet Custing Plant | 12,350,047 | - | 12,350,047 | 10% | 8,914,644 | 343,540 | 9,258,184 | 3,091,863 |
| Machinery & Equipment | 756,327,514 | 134,159,828 | 890,487,342 | 10% | 281,441,537 | 55,538,187 | 336,979,724 | 553,507,618 |
| Office Equipment | 2,575,320 | - | 2,575,320 | 15% | 1,741,528 | 125,069 | 1,866,597 | 708,723 |
| Wall & Fencing | 10,684,030 | - | 10,684,030 | 5% | 4,169,332 | 325,735 | 4,495,067 | 6,188,963 |
| Die Workshop | 50,500,804 | - | 50,500,804 | 10% | 31,560,099 | 1,894,071 | 33,454,169 | 17,046,635 |
| Motor Car & Vehicles | 12,120,765 | - | 12,120,765 | 20% | 8,211,659 | 781,821 | 8,993,480 | 3,127,285 |
| Furniture & Fixture | 1,546,790 | - | 1,546,790 | 10% | 1,040,374 | 50,642 | 1,091,016 | 455,774 |
| Air Cooler | 959,310 | - | 959,310 | 20% | 945,211 | 2,820 | 948,031 | 11,279 |
| Time Recorder Machine | 110,500 | - | 110,500 | 15% | 106,538 | 594 | 107,133 | 3,367 |
| Transformer | 1,046,512 | - | 1,046,512 | 10% | 937,730 | 10,878 | 948,608 | 97,904 |
| Generator | 37,202,291 | - | 37,202,291 | 10% | 21,734,887 | 1,546,740 | 23,281,627 | 13,920,664 |
| Generator House | 3,670,139 | - | 3,670,139 | 5% | 1,257,908 | 120,612 | 1,378,519 | 2,291,620 |
| L. T. Pannels | 200,000 | - | 200,000 | 6% | 143,719 | 3,377 | 147,096 | 52,904 |
| Wrapping Machine | 862,328 | - | 862,328 | 10% | 739,369 | 12,296 | 751,665 | 110,663 |
| H. O. & Factory Decoration | 27,871,093 | - | 27,871,093 | 10% | 15,602,275 | 1,226,882 | 16,829,156 | 11,041,937 |
| Over Head Bridge Crain | 310,000 | - | 310,000 | 20% | 304,974 | 1,005 | 305,979 | 4,021 |
| Gas Line | 3,357,700 | - | 3,357,700 | 10% | 1,901,278 | 145,642 | 2,046,920 | 1,310,780 |
| Micro Processor | 773,446 | - | 773,446 | 10% | 663,160 | 11,029 | 674,189 | 99,257 |
| Spectometer | 327,483 | - | 327,483 | 10% | 256,312 | 7,117 | 263,429 | 64,054 |
| **Total Tk.** | **1,507,064,578** | **178,500,400** | **1,685,564,978** | | **439,887,609** | **69,673,848** | **509,561,457** | **1,176,003,521** |

**Depreciation has been charged to:**

| | Taka |
|---|---|
| Production | 62,706,463 |
| Administration | 6,967,385 |
| | **69,673,848** |

**Shiraz Khan Basak & Co.**
**Chartered Accountants**

# BANGLADESH THAI ALUMINIUM LIMITED
## SCHEDULE OF FIXED ASSETS
## AS ON JUNE 30, 2018
**(On Revaluation)**

**Annexure-A-3**

| Particulars | Revaluation | | | Depreciation | | | | Written down value as on 30 Jun 2018 |
|---|---|---|---|---|---|---|---|---|
| | Balance as at 01 Jul 2017 | Addition during the Year | Total as on 30 Jun 2018 | Rate % | Balance as on 01-07-2017 | Charged during the Year | Total as on 30 Jun 2018 | |
| Land & Land Development | 1,416,910,042 | - | 1,416,910,042 | --- | - | - | - | 1,416,910,042 |
| Factory Building & Other Constructions | 145,124,610 | - | 145,124,610 | 5% | 29,874,831 | 5,762,489 | 35,637,320 | 109,487,290 |
| Plant & Machinery | 222,422,362 | - | 222,422,362 | 10% | 83,787,616 | 13,863,475 | 97,651,091 | 124,771,271 |
| **Total Tk.** | **1,784,457,014** | **-** | **1,784,457,014** | | **113,662,447** | **19,625,964** | **133,288,411** | **1,651,168,603** |

**Depreciation has been charged to:**

| | Taka |
|---|---|
| Production | 17,663,368 |
| Administration | 1,962,596 |
| | **19,625,964** |

**Shiraz Khan Basak & Co.**
**Chartered Accountants**

AMAR STOCK

# PROXY FORM

Register Folio /BO No. | | | | | | | | | | | | | | |

No. of Shares hold.....

The Directors
**Bangladesh Thai Aluminium Ltd.**
29, Kemal Ataturk Avenue, Banani C/A
Dhaka-1213.

I/We .....
.....being member (s) of **BANGLADESH THAI ALUMINIUM LIMITED** hereby appoint .....
..... as my/our Proxy to attend and vote for me / us on my / our behalf at the **THIRTY NINE ANNUAL GENERAL MEETING** of the Company to be held on 26-12-2018 at 11.30 A.M and any adjournment therefore.

As witness my / our hands this .....day of December 2018

Revenue Stamp Tk. 10.00

Signature of the Proxy
R.Folio / BO No | | | | | | | | | | | | | | |

Signature of the Shareholder
R.Folio / BO No | | | | | | | | | | | | | | |
No. of shares held .....

**Note :**
According to Article 98 of the Articles of Association of the Company, proxy can be given only to the person who is a member (Shareholder) of the Company. The Proxy Form should reach the Company not later than 48 hours before the time fixed for the meeting.

# BANGLADESH THAI ALUMINIUM LIMITED

29, Kemal Ataturk Avenue, Banani C/A. Dhaka.

## SHAREHOLDERS ATTENDANCE SLIP

I do hereby record my attendance at the 39th Annual General Meeting of Bangladesh Thai Aluminium Limited being held on 26-12-2018 at 11.30 A.M

Name of Shareholder .....

Register Folio/BO No | | | | | | | | | | | | | | | |

Number of Shares held by Shareholder in own name .....
.....

**SIGNATURE OF SHAREHOLDER /PROXY**

AMAR STOCK







# “গাছ পালা রক্ষায় আমরা নিবেদিত”


বাংলাদেশ থাই এ্যালুমিনিয়াম লিঃ

BANGLADESH THAI ALUMINIUM LTD.

BTA TOWER (13TH TO 14TH FLOOR), 29 KEMAL ATATURK AVENUE
ROAD # 17, BANANI C/A, DHAKA-1213, GPO BOX 2401, 2241
PHONE : (PABX) 88-02-9821574-7, Fax : 88-02-9821573
E-mail : bta@btaalu.com, Web : www.btaalu.com