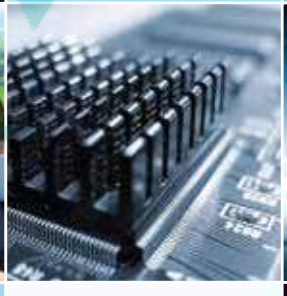
Daffodil Computers

annual REPORT 2017 2018

SINCE 1990





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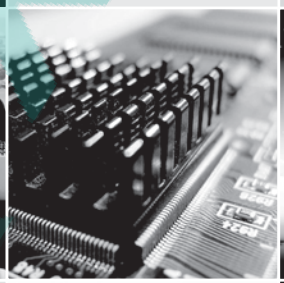



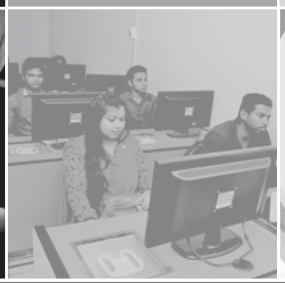


Company Profile

Name of the Company	:	Daffodil Computers Limited
Corporate Office	:	64/3, Lake Circus, Kalabagan, Mirpur Road, Dhanmondi, Dhaka-1205
Represented By	:	Dr. Md. Sabur Khan, Managing Director
Communication	:	Ph-88-02-9116600, Fax-58153690.
Internet Reference	:	www.daffodil-bd.com
Year of establishment	:	1990
Incorporation	:	Registered with Joint Stock Company- Jan 1998
Conversion as Public Limited Company	:	April 2002

Computers and Computer (DCL) since its inception in 1990, has endowed the people, communities, organizations and the nation to use technology and contributed significantly to the development of ICT Sector. We take pride in introducing the first local brand PC in Bangladesh. DCL works on a single motto to inspire and contribute to Computer Technology to link and enhance people's life. We worked in the principle to innovate customer-oriented, tailor-made and innovative system solutions and services. It helps our clients to face challenges, indicating a pledge to excellence and a desire or exceeding expectations. This helped DCL to remain at the forefront in ICT arena.

Today, DCL is a public listed and ISO 27001:2013 ISMS (Information Security, Management System) certified company which has already been emerged as the trusted and experienced ICT conglomerate in Bangladesh. We follow the technological advancement of the competitive world and the policy of globalization. Quality, trust, service and efficiency of work are the key performance indicators for DCL.

Daffodil Computers Ltd. has launched its new brand DCL in the 2016 with an aim to become the No.1 brand in IT, Mobile and Electronics market. DCL stepped to the mobile market by establishing country wide strong Channel with 300 partners and 3000 resellers.

Products and Services Line :

- Computer Products : Desktop Computer, Notebook, Netbook, Tablet PC, AIO, Server
- Computer Accessories & Peripherals :Motherboard, CPU, RAM, HDD, PC Casing, Keyboard, Mouse, Flash Memory, NIC, Graphics Card, Sound Card, TV Card, UPS, IPS, Speaker, Carrying bag
- Mobile : Smart phone and Feature Phone
- Industrial Solutions: Server, POS, Telecommunication Products, Large Format Printers, Scanners and Digitizers and GIS Solutions, PA/IPA System.
- Academic Solutions: Interactive White Board (IWB), Smart LED Flat Panel, Digital Podium, Multimedia Projector, Digital Projector Screen, 1 Card Solution.
- Networking Products: NIC, Access point, Switch, Router, Cabinet, Cable, Connector, Wireless products and all networking Accessories.
- Security Products : CCTV Camera, IP Camera, Access control, Time Attendances, Door lock, Building Automation, Surveillance, DSS
- LFDs: Digital Signage, KIOSK, LED, Video Wall, Holographic Display, Transparent display
- Software : Microsoft, Adobe, Oracle, Atlas.ti
- Customized Software : Business ERP, Education ERP, eCure, RFID based Fixed Asset Tracking System, RFID Library Management System, NFC Payment system, RFID Locker system.
- Modern Technologies : RFID, NFC, IoT, VR, AI, Robotics, Cyber security
- Consultation & Training (CT): Providing Consultancy for Business Units on concept development for automation and implementation.
- Representing Brands : DCL, Intel, Dell, HP, Apple, Acer, Asus, Lenovo, WD, Toshiba, Microsoft, Oracle, , Sophos, Adobe, daffodilPC, Amigo

Company Profile

How we are contributing: : DCL is a socially accountable organization. It performs responsibilities to leave positive impact on the society through its resources and services. DCL is contributing immensely to the Education Sector and Education Systems Development sector through Hardware & Software which have been highly praised in National & International arena.

Members :

- Dhaka Chambers of Commerce and Industry (DCCI)
- Japan-Bangladesh Chamber of Commerce and Industry (JBCCI)
- Board of Investment (BOI)
- Bangladesh Computer Samity (BCS)
- Bangladesh Association of Software & Information Services (BASIS)
- American Chamber of Commerce (AmCham)
- Australia – Bangladesh Business Council
- Malaysia – Bangladesh Chamber of Commerce (BMCCI)
- Korea Bangladesh Chamber of Commerce and Industry (KBCCI)
- Turkey-Bangladesh Chamber of Commerce and Industry (TBCCI)
- Bangladesh-China Chamber of Commerce and Industry (BCCCI)
- Japan-Bangladesh Chamber of Commerce and Industry (JBCCI)

Awards and Recognition :

- Dell Affinity Award 2014
- Excellence Award, Year 2004 From Microsoft
- D-Link Net vision Award, Year 2003
- Commonwealth Business Council Award, Year 2002 From Commonwealth
- Sales Appreciation Award, FY 2002 From HP
- International Asia Award for Excellence – New Millennium Award, Year 2002 From TRADE LEADERS' CLUB
- Best Country Award (Asia Emerging Country, FY2001) From HP
- Rapport Management Excellence Award for Professional Management and perfect Planning in 2001.
- Best Country Award (Asia Emerging Countries, FY 2000) From HP
- Gold Award for Excellence & Business Prestige by Quality Summit, NewYork,US in 2000

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Board of Directors

Mrs. Shahana Khan	Chairman
Dr. Md. Sabur Khan	Managing Director
Mr. Mohamed Emran Hossain	Director
Ms. Samiha Khan	Director
Mr. Golam Monowar Kamal	Independent Director

daffodilPC

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Management

Dr. Md. Sabur Khan	Managing Director
Mr. Md. Monir Hossain	Company Secretary
Mr. Abdur Rob	GM, Chief of Operation
Mr. Jafor Ahmed Patwary	GM, Business operation
Mr. Md. Jahir Uddin	GM & Chief of Accounts

M/S. Aziz Halim Khair Choudhury & Co.	Chartered Accountants House # 64 (1st & 2nd Floor), Road # 12A, Dhanmondi, Dhaka-1209, Tel : 9137092 www.ahkcbd.com
Registered Office	64/3, Lake Circus, Kalabagan, Mirpur Road, Dhanmondi, (2nd floor to 5th floor) Dhaka-1205. PABX: 9113203, 9116600. Fax: 880-2-58153690 Email: info@daffodil-bd.com

AMAR STOCK

DAFFODIL COMPUTERS LIMITED

Kalabagan, Dhanmondi

NOTICE OF THE 21th ANNUAL GENERAL MEETING

Notice is hereby given that the 21st Annual General Meeting of the shareholders of Daffodil Computers Limited will be held on Monday, the 24th day of December, 2018 at 10.00 A.M. at Auditorium71, Ground floor, 4/2, Daffodil Tower-5, Sobhanbag, Dhanmondi, Dhaka-1207 to transact the following business:

1. To receive, consider and adopt the Audited Accounts for the year ended June 30, 2018 along with reports of the Auditors and the Directors.
2. To approve 12% cash dividend for the year ended June 30, 2018
3. To elect the Directors as per Articles of Association of the Company.
4. To appoint Auditors for the year ending June 30, 2019 and to fix their remuneration.
5. To transact any other business of the company with the permission of the Chair

By order of the Board

Md. Monir Hossain
Company Secretary

Place : Dhaka
Date: October 27, 2018.

NOTES:

1) Record date November 22, 2018.
2) The shareholders whose names were appeared in the share register of the company or in the Depository register on the record date will be entitled to attend the AGM and receive the dividend.
3) A member entitled to attend and vote at the General Meeting may appoint a proxy to attend and vote on his/her behalf.
4) The proxy form, duly stamped, must be submitted at the registered office of the company not later than 48 hours before the meeting. Proxy must be a member of the company.
5) Entry to the Annual General Meeting is reserved only for shareholders or their proxies.
6) Valued shareholders are requested to see the annual report after mid-December from our website – http://www.daffodil-bd.com/

N.B: As per SEC Directive No. SEC/SRMI/2000-953/1950 dated 24 October 2000 no gift or benefit in cash or in kind shall be paid/offered to the Shareholders.

AMARSTOCK

Mission

Our mission is to deliver ICT services and achieve leadership in ICT markets through the constant pursuit, in association with our clients and partners and contribute in the micro and macro economy of the country. Enriching the human resource with quality education and training to fit for competitiveness in the global market.

Vision

To be a globally valued leading ICT Company of the country by providing innovative and affordable products and solutions.

Quality Standard, Policies & Values

- To provide innovative quality products, solutions and services up to the level of customer expectation and beyond.
- To enhance customer satisfaction by continual development and by keeping Non-conformity in production and services within 2% of the total volume and number of orders per annum.
- To develop and improve employee's skill and services for continuous growth of the organization and better services for the clients.

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Branches

IDB Bhaban Branch
Shop No-SR 123/3,123/4E/8A
Rokeya Sharani, Dhaka.
Ph-8129029

Dhanmondi Branch
Daffodil Tower
4/2, Sobahanbagh,Dhanmondi
Mirpur Road, Dhaka-1207.
Cell: +8801713493175
Email : salauddin@daffodil-bd.com

Banani Branch
54, Kamal Ataturka Avenue
Banani, Dhaka.
Ph-9883339

Chittagong Branch
94, Sk. Mujib Road, Daffodil Tower,
Agrabad, Chittagong.
Ph-01713493150

Jamuna Future Park Branch
Jamuna Future Park
Shop # 4A-041, Level # 4
Ka-244, Kuril, Progoti Shoroni,
Baridhara, Dhaka, Bangladesh

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Chariman, Managing Director, Director, Company Secretary & Auditor at 20th AGM



Shareholders are Presence at 20th AGM



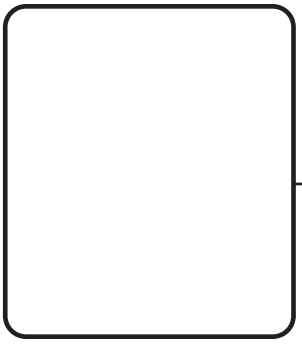
Opening Ceremony Dhanmondi Branch



Natinoal Girls Programming Contest at Chandpur School



Laptop Delevery Programm at DIU



Profile of
Mrs. Shahana Khan

Mrs. Shahana Khan is the Chairman of Daffodil Computers Ltd. She is adorning the position of the Founder Principal of Daffodil International School (DIS). Mrs. Khan is the Director of Newtec Pharmaceuticals Ltd., Computer Clinic Ltd., Daffodil Software Ltd. and Proprietor of E-media Ltd. She also plays vital role as a member of Board of Trustees in Daffodil International University (DIU).

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Profile of
Dr. Md. Sabur Khan

A serial entrepreneur, Dr. Md. Sabur Khan, Chairman of Daffodil Family and Daffodil International University (DIU) and the Managing Director Daffodil Computers Ltd. started his business career in 1990 by an IT startup, naming Daffodil Computers Ltd., the 1st and one of the leading public listed IT companies in Bangladesh. He has involved himself with lot of challenges while he was the President of Dhaka Chamber of Commerce and Industry (DCCI), the Bangladesh Computer Samity (BCS) and the Member of Prime Minister's ICT Task Force of the country. Bangladesh government has awarded Dr. Md Sabur Khan, with the status of 'Commercially Important Person' (CIP) for his role.

His commitment has attached him as Visiting Professor with a lot of foreign universities. He has been awarded Honorary Professorship, Honorary Doctorate, and Honorary D. Litt. from several foreign institutions. He has been conferred with Honorary Fellowship from Said Business School, Oxford University by ABRM for his contribution.

Dr. Md. Sabur Khan elected as the Second Vice President of Association of Universities of Asia and the Pacific (AUAP). World Business Angels Investment Forum (WBAF), the largest Angel investors' forum designated him as the High-Commissioner of WBAF for Bangladesh. Dr. Md. Sabur Khan is the Chairman, Global Trade Committee and also Director of World IT & Services Alliances (WITSA).

Dr. Khan initiated a challenging project to create 2000 new entrepreneurs, written & published several books in two languages, and initiated business incubator, start up, venture capital, department of Entrepreneurship in the university level to promote entrepreneurship.

Dr. Khan has achieved many awards nationally, and internationally.

He established Daffodil Foundation & Daffodil Institute of Social Sciences (DISS) for the well-being of under privileged people.

For more information, please visit: http://sabur.me/



Profile of
Mr. Mohamed Emran Hossain

Mr. Mohamed Emran Hossain is the Member of the Board of Trustees of Daffodil International University. He is working as Director, Divine Associates Ltd. and the Director of Daffodil Software and developed some biggest ICT projects like: Online Ticketing system of Bangladesh Railway, BRTA-Information System etc. He has completed his Bachelor and Master Degree in International Relation from the University of Dhaka, Dhaka, Bangladesh. In 2010 he completed second Masters in Management of Development at the ITC-ILO & Turin University, Italy. Besides, he completed International Diploma in Computer Studies from NCC, UK.

He possesses multidisciplinary experiences and maintained a successful track record in working in diverse sectors – rural infrastructure, information & communication technology, agriculture, education, socioeconomic, research and development, project management, institutional analysis and development including quality assurance; training and sustainable development; HRD planning and implementation; institutional capacity building; structural and organizational practice, innovations, etc.



Profile of
Ms. Samiha Khan:

After completing her A' Level, Ms. Samiha Khan is studying for Bachelor Degree in Management at Middlesex University, UK. She is one of the sponsors of Daffodil Computers and has expertise in Information Technology.

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Profile of
Mr. Golam Monowar Kamal

In his 27 years of professional career, Mr. Golam Monowar Kamal worked internationally in multiple United Nations (UN) agencies about 12 years. During this period, he worked in 14 countries and extensively traveled more than 80 countries in the world. He started his career as an Environmental Scientist with USAID-Dhaka in 1989. Prior to his UN international career, he worked in several key projects in Bangladesh and South-east Asian region. In 1999, he was also awarded as International-fellow by WWF-US in Washington-DC. In 2000 he joined UN as Field Coordinator and later in senior advisory positions till 2012. During his professional career in Asia, Africa and North America he managed UN Information management units, coordinate projects, Financial - investment Planning and develop innovative Monitoring tools. Mr. Kamal completed his higher academic degrees from Asian Institute of Technology (AIT, Thailand) and Mc Master University (Canada). He is also the founding member and current Vice President of Bangladesh Society of Geo-Informatics (BSGI) and member of Asiatic Society of Bangladesh. After returning to Bangladesh in 2013, he established the innovation-hub at Daffodil International University and currently as the Managing Director of Bangladesh Venture Capital Ltd (BVCL).

Message from the Chairman

It is a great pleasure for me to welcome you all to the 21st Annual General Meeting of the Company and take this opportunity to express my heartfelt gratitude to you for all the confidence and trust you have placed in us.

I am also pleased to report that in 2018, DCL achieved positive earnings per share, cash flow and profit with revenues that were flat at constant. Earnings per share were up putting us well on track to our objective road map of our growth.

We believe you will be with us in future as well to be a part of a winning team. May the Almighty be with us always!

Shahana Khan

Mrs. Shahana Khan
Chairman

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Message from the Managing Director

On my own behalf, I extend to you a very warm welcome to the 21st Annual General Meeting of Daffodil Computers Ltd.

With your blessings and support, Daffodil has been able to maintain positive EPS. We will continue to invest in building our capabilities and focus our strategy in areas where we believe we have sufficient opportunities to grow. I would like to thank each of our shareholder and all other stakeholders for their continuous support and confidence in DCL. Our major focus currently remains on the development of Daffodil International School.

We believe, Company's sustainable emerging growth, as well as developed markets, will allow us to increase turnover significantly. We are now well on course in terms of our product line and R&D. We are actively evaluating opportunities to extend our geographic reach and reproduce our successful operating model in other promising markets. We always recognize that our people are our most valuable asset, and thus we continue investing in our employees. We provide them with high quality training to expand and merge their professional skills. We have devoted considerable resources to help our executives to be the best they can be. A number of comprehensive training programs are arranged both at home and abroad. Our commitment to quality has truly been the foundation of our success.

Dr. Md. Sabur Khan
Managing Director

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Directors' Report to the Shareholders

بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِيْمِ

Bismillahir-Rahmanir Rahim

Honorable Shareholders,

Assalamu-Alaikum

It is really a great pleasure to welcome you all on behalf of the Board of Directors and on our own behalf to this 21st Annual General Meeting of Daffodil Computers Limited. We have the pleasure to present you the Annual Report with Audit Accounts' and Auditors Report as of 30th June 2018 in the meeting.

Dear Shareholders,

You will be happy to hear that, despite many barriers, your company has made significant achievement in the year 2017-2018. With best efforts of the management, excellent financial control, extra ordinary care and attention, the sustainable growth of the company with upward trends could be kept continued as is evident from the following comparative operational positions:

Particulars	2017-2018	2016-2017	2015-2016	2014-2015	2013-2014
Sales	690,103,533	651,966,587	540,353,672	477,670,675	320,589,524
Cost of Goods Sold	458,449,833	430,773,610	369,145,375	358,155,222	254,038,817
Gross Profit	231,653,700	221,192,997	171,208,297	120,421,807	67,441,777
Net Profit (before tax)	120,255,012	113,520,658	81,805,160	45,006,169	37,167,821
Net Profit (after tax)	109,137,466	108,265,016	77,857,534	46,549,750	35,989,473
Share Capital	499,122,620	499,122,620	499,122,620	499,122,620	499,122,620
Net operating Cash Flow Per Share(NOCPS)	3.36	1.22	.34	.36	.88
Net Assets Value per share(NAVPS)	13.58	13.19	12.53	12.17	11.71
EPS	2.18	2.17	1.56	.93	.73

Daffodil International School

http://www.dis.edu.bd/



Daffodil International School (DIS) is an institute of Daffodil Education Network and is creating a harmony between academic demands, sporting, cultural activities and community life for young students. It aims to strengthen the base of the young generation by following latest academic curriculum and equipping them with latest technology researching on the transcendent skills the kids will require in the future job market. On to top that it ensures social growth of the students with a lot of cultural activities and events. Another aim of DIS is to establish itself as a chain school through operating throughout the sixty four districts of Bangladesh. DIS is also developing new schools in abroad. Today, Daffodil International School (DIS) is one of the best known ICT focused English medium (Play Group to A level) and English version (Play Group to SSC in National Curriculum) chain schools of Bangladesh that is serving the nation with quality education nurturing the motto Value, Culture and Innovation. We ensure our students will experience truly international schooling here in DIS with strong foot step in education and technology. DIS is ensuring experienced and qualified teachers, maintaining ideal teacher-student ratio, using latest technology in teaching and learning systems like Smart boards, Google Classroom, My e-Kids curriculum, STEM Lab, Audio Visual classroom, Library, Play Zone and regular transport systems. We arrange regular parents-teachers meeting for students' continuous growth. With a wide variety of clubs, students participate in different activities they like and get opportunity to showcase their skills and talents.

Dolphin Computers Ltd:

http://dolphin.com.bd/

Dolphin Computers Limited is considered as a leading enterprise in the new digital era. For more than two decades, Dolphin Computers Ltd. has been delivering the quality products to its customers. The business philosophy of the company and enduring commitment towards bringing the best quality products ensuring the services have placed the company in a very respectable and leading position in the ICT industry. During the past years, the visionary approach of Dolphin has helped it become a major proponent in consumer technology, bringing innovation in design into consumers' lives and our vision is to bring new and improved product. Since its beginning in 1986, the company has established a successful story of tremendous growth as well as a wide expansion in business areas. An in-depth restructuring plan began more than 12 years ago and has contributed significantly to Dolphin's success. In the year 2004 the company has merged with Daffodil Computers Ltd. Dolphin is now one of the largest retail super stores of the country. Dolphin Computer's Ltd. believes in innovation and therefore started the first digital IT online shopping portal www.dolphin.com.bd in Bangladesh. Where you can find all brand products and order by credit, visa, and master card first time in Bangladesh.

Daffodil Software :

Daffodil Software is the brainchild of Daffodil Family to fulfil the rising demand of application software for existing and potential markets and to accomplish the Corporate Sector needs. Clients from home and abroad are gaining business value from our products and services. Daffodil Software is ISO 27001 Certified which is run by an expert management team who are certified by International Software Testing Qualifications Board (ISTQB). Daffodil Software possesses considerable training and expertise in relevant field and has powerful strategic alliances with secured market positioning. We have the strategy to apply our knowledge and aptitude to ensure that our customers get the best of software estate, and achieve lively IT infrastructure. From the very outset the emphasis was on providing the best breed of products and services to our customers and to improve their operational efficiency to deliver enhanced service experiences to subscribers. Our clients really appreciate our passion for doing whatever is necessary to keep their businesses strong and agile. We specialize in three sectors- software supply, software lifecycle management and infrastructure solutions. We strive to deliver technical support.

Business ERP Software :

Business ERP is a fascinating kind of business solutions for those, who emphasize on peace of mind, as well as want to adopt technological acceleration. The software is designed with a focus to address the need for any kinds of business. It has been developed on Microsoft platform with MS SQL server as database. The installation of software is easy and hassle free. It is a web based application, can run from anywhere in the world. Any kinds of business can depend on Business ERP to get integrated management support that minimize time, cost, effort, confusion and pain of manual work.

Daffodil International Professional Training Institute (DIPTI)

http://dipti.com.bd/

It is fact that, Bangladesh has huge workforces and it will be a great benefit for Bangladesh economy if quality and standard professionals can be developed through comprehensive real-life practical job-oriented training. Even today, most of the industries in Bangladesh rely on foreign workers for their technological consultation and also for implementation; which is slowing down our economic growth in this emerging world. It therefore has become very essential to develop skilled manpower in order to promote more businesses to attract foreign investment even to produce quality products. This question encouraged us to establish Daffodil International Professional Training Institute (DIPTI). So, DIPTI will work on this concerned field to help to the educated but unemployed; also, to help to the professionals to develop their professionalism and establish their career.

Daffodil International Professional Training Institute (DIPTI) is an initiative of Daffodil Computers Ltd., which mainly provides job oriented professional diplomas and short courses with a view to enhance their professionalism and work ability. Professional development programs provided by DIPTI offer more than just traditional learning experience and mix up its courses with experiment, challenges, interactions, academic theories and real-life practices. All training courses at DIPTI are developed and delivered by certified experts from industry and are also supplemented by especially designed courseware. DIPTI has affiliation and partnership with different educational institutions, universities and ICT industries at home and abroad.

Daffodil Web & e-Commerce (DWE) :

When the custom of world trade and commerce changed, opportunities were created in the Global Business Market with the advent of ICT. To help meet the challenges and to grab every opportunity of the competitive market Daffodil Web & e-Commerce was established during the year 1998 and incorporated in 2003. We have almost 15 years of experience in designing, architecting, and implementing professional-grade, scalable web sites and software, which can position your company for long-term success. DWE has a group of thinkers, doers, and creators who are striving to design websites. By combining creative web designs with effective search engine optimization and professional content writing, we ensure your web design to the top appealing the right customers, clients, and visitors. The young computer professionals and business specialists at Daffodil Web & Commerce who we put to work on your project, ensure that your business is backed by the best experience and expertise available on the market. DWE believes in customer satisfaction and our development process rests on the three pillars 'customer service', 'user orientation' and 'agile development'. Daffodil Web & E-Commerce (DWE) has worked with so many national, multinational & international projects and earned huge reputation at home & abroad.

Skill.Jobs :

It has been developed focusing on our past 20+ experiences in the Global Job Market, particularly, the latest trends in the job field, skill matrix, technological advancement, demand and expectations of modern organizations. The organization has been originated from Jobsbd.com, the first ever job portal in Bangladesh and later renamed as Skill.Jobs simply to express the focus of the organizations and to concentrate more on its service patterns. The idea was to make our position more unique and specific while we work! Skill.jobs has started its operation simultaneously in Bangladesh and Malaysia and soon it's going to start same in Australia UK and UAE.

Skill.Jobs will work as a hub to prepare the job seekers for the relevant industries through enhancing and developing skills of job seekers, bring opportunity for the job seekers and advocate for them to the HR world. On the other hand, Skill.Jobs will make the task of HRD vey easy and simple through helping them to find the right candidate with required skills rather than forwarding huge database of job seekers.

We name Skill.Jobs as service provider that creates a bridge between skilled candidates and employers. Skill.jobs will keep track of trends and provide both hands on training and online training to students, fresh graduates and job seekers of all levels to make them ready for future jobs and professions. Skill.jobs will also provide necessary training to the employees of different organizations and corporate organizations.

Dividend:

The Board of Directors has been recommended 12% cash dividend for the year 2017-2018.

Election of Directors:

Directors of the company Mrs. Shahana Khan, Director and Mr. Mohamed Emran Hossain, Director are retired by rotation as per Article 90 of the Articles of Association of the Company and being eligible for re-appointment, they have offer themselves for re-election as per Articles 92 of the Articles of Association of the Company.

The Board of Directors recommended that Mrs. Shahana Khan and Mr. Mohamed Emran Hossain to be Directors of the company subject to the approval of shareholders in the 21st AGM and clearance from SEC.

Appointment of Auditors:

The Company's existing Auditors M/S. Aziz Halim Khair Choudhury & Co, Chartered Accountants, retired at this meeting and being eligible to offer themselves to appoint as auditor of the company for the year 2018-2019. The Board of Directors' recommended that M/S. Aziz Halim Khair Choudhury & Co., Chartered Accountants may be appointed for the year ended June 2019 subject to the approval of shareholders in the 21st AGM at such remuneration as will be fixed here.

Conclusion:

We would like to show our appreciation and sincere gratitude to our valued shareholders, stakeholders, customers, government agencies, financial institutions, SEC, DSE, CSE, vendors, suppliers and our employees for their wholehearted cooperation and contribution towards the growth and achievements of your company. You are the strength behind our success.

Ladies and Gentlemen, thank you again for your kind presence at the 21st Annual General Meeting of the Company and making it a success through your cooperation.

Allah Hefez.
With warm Regards
On behalf of the Board of Directors,

Dr. Md. Sabur Khan
Managing Director

Going Concern:

The Directors have made an assessment of the Company's ability to continue as a going concern and they are convinced that the company has sufficient resources to continue its operation in the projected future and preparing the financial statements where the going concern concept was the foundation.

Future Plan:

The Directors think the present level of activity will be sustained for the probable future. No Notes are due to mature in the forthcoming financial year and there have been no early redemptions of Notes as at the date of the signing of the financial statements

Business Risks

The major risks associated with the use of financial instruments are market risk, credit risk and liquidity risk as outlined in notes of financial statements.

Key Performance

Under normal market conditions, the assets of the company will have a tendency to increase in value and the performance is considered satisfactory due to the increased benefit owing to the shareholders.

MOLLAH QUADIR YUSUF & CO.
CHARTERED ACCOUNTANTS

BUILDING # 01, HOUSE # 79 (2ND FLOOR)
ROAD # 12/A, DHANMONDI, DHAKA-1209
TEL: 9144902, 01979-547 366, 01720-015056
E-mail : mqy_ca@yahoo.com

[Certificate as per condition No. 1(5) (xxvii)]

Report to the Shareholders of Daffodil Computers Limited

On compliance on the Corporate Governance Code

We have examined the compliance of conditions of Corporate Governance Guidelines of the Bangladesh Security and Exchange Commission (BSEC) by Daffodil Computers Limited (the company) for the year ended 30th June 2018 as per its notifications no. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission;
b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant ; and
d) The Governance of the company is Satisfactory.

Place: Dhaka
Dated: 17 October 2018

Md. Musfiqur Rahman FCA
Partner

Annexure-C

[As per condition No. 1(5) (xxvii)]

Reporting and Compliance of Corporate Governance

Status of compliance with the conditions imposed by the Commission's Notification No.SEC/ CMRRCD/ 2006-158/207/Admin/80, dated 3 June 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969:

(Report under Condition No. 9)

Cond. No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
1(1)	Board of Directors. Size of the Board of Directors The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty).	√		
1(2) (a)	Independent Directors All companies shall have effective representation of independent directors on their Boards, so that the Board, as a group, includes core competencies considered relevant in the context of each company; for this purpose, the companies shall comply with the following: At least one-fifth (1/5) of the total number of directors in the company's Board shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s);	√		One Independent Director
1(2)(b)(i)	For the purpose of this clause "independent director" means a director who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	√		
1(2)(b)(ii)	who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company: Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members;	√		
1(2)(b)(iii)	who has not been an executive of the company in immediately preceding 2 (two) financial years;	√		
1(2)(b)(iv)	who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	√		

Cond. No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
1(2)(b)(v)	who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	√		
1(2)(b)(vi)	who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	√		
1(2)(b)(vii)	who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	√		
1(2)(b)(viii)	who is not independent director in more than 5 (five) listed companies;	√		
1(2)(b)(ix)	who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or a Non-Bank Financial Institution (NBFI); and	√		
1(2)(b)(x)	who has not been convicted for a criminal offence involving moral turpitude;	√		
1(2)(c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM);	√		
1(2)(d)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days; and	√		
1(2)(e)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only: Provided that a former independent director may be considered for reappointment for another tenure after a time gap of one tenure, i.e., three years from his or her completion of consecutive two tenures [i.e. six years]: Provided further that the independent director shall not be subject to retirement by rotation as per the কোম্পানী আইন, ১৯৯৪ (১৯৯৪ সনের ১৮নং আইন) Companies Act, 1994). Explanation: For counting tenure or term of independent director, any partial term of tenure shall be deemed a full tenure.	√		
1(3)(a)	Qualification of Independent Director Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to the business;	√		

Cond. No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
1(3)(b)(i)	Independent director shall have following qualifications: Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association; or	√		
1(3)(b)(ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid-up capital of Tk. 100.00 million or of a listed company; or Explanation: Top-level executive includes Managing Director (MD) or Chief Executive Officer (CEO), Additional or Deputy Managing Director (AMD or DMD), Chief Operating Officer (COO), Chief Financial Officer (CFO), Company Secretary (CS), Head of Internal Audit and Compliance (HIAC), Head of Administration and Human Resources or equivalent positions and same level or ranked or salaried officials of the company.	√		
1(3)(b)(iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law; or	√		
1(3)(b)(iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law; or	√		
1(3)(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;			N/A
1(3)(c)	The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b);	√		
1(3)(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission.			N/A
1(4)(a)	Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer. The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	√		

Cond. No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
1(4)(b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	√		
1(4)(c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	√		
1(4)(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer;	√		
1(4)(e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as Chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	√		
1(5)(i)	The Directors' Report to Shareholders The Board of the company shall include the following additional statements or disclosures in the Directors' Report prepared under section 184 of the Companies Act, 1994 (Act No. XVIII of 1994): An industry outlook and possible future developments in the industry;	√		
1(5)(ii)	The segment-wise or product-wise performance;	√		
1(5)(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	√		
1(5)(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable;	√		
1(5)(v)	A discussion on continuity of any extraordinary activities and their implications (gain or loss);	√		
1(5)(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	√		
1(5)(vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments;	√		
1(5)(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.;			N/A
1(5)(ix)	An explanation on any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements;	-		N/A
1(5)(x)	A statement of remuneration paid to the directors including independent directors;	-		Independent Director have not taken any remuneration except meeting attendant fee

Cond. No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
1(5)(xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	√		
1(5)(xii)	A statement that proper books of account of the issuer company have been maintained;	√		
1(5)(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	√		
1(5)(xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	√		
1(5)(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	√		
1(5)(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	√		
1(5)(xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;	√		
1(5)(xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;	√		
1(5)(xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	√		
1(5)(xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;	-		Dividend has been declared
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	-		N/A
1(5)(xxii)	The total number of Board meetings held during the year and attendance by each director;	√		
1(5)(xxiii)(a)	A report on the pattern of shareholding disclosing the aggregate number of shares (along with name-wise details where stated below) held by: Parent or Subsidiary or Associated Companies and other related parties (name-wise details);	√		
1(5)(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details);	√		

Cond. No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
1(5)(xxiii)(c)	Executives; and	√		
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details); Explanation: For the purpose of this clause, the expression "executive" means top 5 (five) salaried employees of the company, other than the Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer and Head of Internal Audit and Compliance.	√		
1(5)(xxiv)(a)	In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders: brief resume of the director;	√		
1(5)(xxiv)(b)	nature of his or her expertise in specific functional areas; and	√		
1(5)(xxiv)(c)	names of companies in which the person also holds the directorship and the membership of committees of the Board;	√		
1(5)(xxv)(a)	A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on: accounting policies and estimation for preparation of financial statements;	√		
1(5)(xxv)(b)	changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	√		
1(5)(xxv)(c)	comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	√		
1(5)(xxv)(d)	compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	√		
1(5)(xxv)(e)	briefly explain the financial and economic scenario of the country and the globe;	√		
1(5)(xxv)(f)	risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and	√		
1(5)(xxv)(g)	future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	√		
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A; and	√		
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C.	√		

Cond. No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
1(6)	Meetings of the Board of Directors The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	√		
1(7)(a)	Code of Conduct for the Chairperson, other Board members and Chief Executive Officer The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	√		
1(7)(b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency.			Under process
2	Governance of Board of Directors of Subsidiary Company:			
2(a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;	√		
2(b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;	√		
2(c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;	√		
2(d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;	√		
2(e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	√		
3(1)(a)	Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS). Appointment The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	√		
3(1)(b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	√		

Cond. No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
3(1)(c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	√		
3(1)(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	√		
3(1)(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	√		
3(2)	Requirement to attend Board of Directors' Meetings The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board: Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board, which involves consideration of an agenda item relating to their personal matters.	√		
3(3)(a)(i)	Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO) The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief: these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	√		
3(3)(a)(ii)	these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	√		
3(3)(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	√		
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	√		
4(i)	Board of Directors' Committee. For ensuring good governance in the company, the Board shall have at least following sub-committees: Audit Committee; and	√		
4(ii)	Nomination and Remuneration Committee.	√		
5(1)(a)	Audit Committee Responsibility to the Board of Directors. The company shall have an Audit Committee as a subcommittee of the Board;	√		
5(1)(b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	√		

Cond. No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	√		
5(2)(a)	Constitution of the Audit Committee The Audit Committee shall be composed of at least 3 (three) members;	√		
5(2)(b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;	√		
5(2)(c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 12 (twelve) years of such experience; Explanation: The term "financially literate" means the ability to read and understand the financial statements like statement of financial position, statement of comprehensive income, statement of changes in equity and cash flows statement and a person will be considered to have accounting or related financial management expertise if he or she possesses professional qualification or Accounting or Finance graduate with at least 12 (twelve) years of corporate management or professional experiences.	√		
5(2)(d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;	√		
5(2)(e)	The company secretary shall act as the secretary of the Committee;	√		
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	√		
5(3)(a)	Chairperson of the Audit Committee The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	√		
5(3)(b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	-		N/A

Cond. No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
5(3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM): Provided that in absence of Chairperson of the Audit Committee, any other member from the Audit Committee shall be selected to be present in the annual general meeting (AGM) and reason for absence of the Chairperson of the Audit Committee shall be recorded in the minutes of the AGM.	√		
5(4)(a)	Meeting of the Audit Committee The Audit Committee shall conduct at least its four meetings in a financial year: Provided that any emergency meeting in addition to regular meeting may be convened at the request of any one of the members of the Committee;	√		
5(4)(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	√		
5(5)(a)	Role of Audit Committee The Audit Committee shall: Oversee the financial reporting process;	√		
5(5)(b)	monitor choice of accounting policies and principles;	√		
5(5)(c)	monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	√		
5(5)(d)	oversee hiring and performance of external auditors;	√		
5(5)(e)	hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	√		
5(5)(f)	review along with the management, the annual financial statements before submission to the Board for approval;	√		
5(5)(g)	review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	√		
5(5)(h)	review the adequacy of internal audit function;	√		
5(5)(i)	review the Management's Discussion and Analysis before disclosing in the Annual Report;	√		
5(5)(j)	review statement of all related party transactions submitted by the management;	√		
5(5)(k)	review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	√		
5(5)(l)	oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	√		

Cond. No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
5(5)(m)	oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission: Provided that the management shall disclose to the Audit Committee about the uses or applications of the proceeds by major category (capital expenditure, sales and marketing expenses, working capital, etc.), on a quarterly basis, as a part of their quarterly declaration of financial results: Provided further that on an annual basis, the company shall prepare a statement of the proceeds utilized for the purposes other than those stated in the offer document or prospectus for publication in the Annual Report along with the comments of the Audit Committee.			The application/ uses of IPO fund of the company have been disclosed to the Audit Committee on quarterly basis before adoption of Accounts by the Board of Director's and the same have been submitted to BSEC, DSE & CSE.
5(6)(a)(i)	Reporting of the Audit Committee Reporting to the Board of Directors The Audit Committee shall report on its activities to the Board.	√		
5(6)(a)(ii)(a)	The Audit Committee shall immediately report to the Board on the following findings, if any: report on conflicts of interests;	√		
5(6)(a)(ii)(b)	suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;	√		
5(6)(a)(ii)(c)	suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and	√		
5(6)(a)(ii)(d)	any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;	√		
5(6)(b)	Reporting to the Authorities If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.	√		
5(7)	Reporting to the Shareholders and General Investors Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	√		

Cond. No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
6(1)(a)	Nomination and Remuneration Committee (NRC). Responsibility to the Board of Directors The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;	√		
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	√		
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	√		
6(2)(a)	Constitution of the NRC The Committee shall comprise of at least three members including an independent director;			Committee will be formed within stipulated time 31st December 2018
6(2)(b)	All members of the Committee shall be non-executive directors;			Will comply within 31st December 2018
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;			Will comply within 31st December 2018
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee;			Will comply within 31st December 2018
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;			N/A
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;			Will comply within 31st December 2018
6(2)(g)	The company secretary shall act as the secretary of the Committee;			Will comply within 31st December 2018
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;			Will comply within 31st December 2018

Cond. No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.			Will comply within 31st December 2018
6(3)(a)	Chairperson of the NRC The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;			Will comply within 31st December 2018
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;			Will comply within 31st December 2018
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders: Provided that in absence of Chairperson of the NRC, any other member from the NRC shall be selected to be present in the annual general meeting (AGM) for answering the shareholder's queries and reason for absence of the Chairperson of the NRC shall be recorded in the minutes of the AGM.			Will comply within 31st December 2018
6(4)(a)	Meeting of the NRC The NRC shall conduct at least one meeting in a financial year;			Will comply within 31st December 2018
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;			Will comply within 31st December 2018
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);			Will comply within 31st December 2018
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.			Will comply within 31st December 2018
6(5)(a)	Role of the NRC NRC shall be independent and responsible or accountable to the Board and to the shareholders;			Will comply within 31st December 2018
6(5)(b)(i)(a)	NRC shall oversee, among others, the following matters and make report with recommendation to the Board: formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following: the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;			Will comply within 31st December 2018

Cond. No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
6(5)(b)(i)(b)	the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and			Will comply within 31st December 2018
6(5)(b)(i)(c)	remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;			Will comply within 31st December 2018
6(5)(b)(ii)	devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;			Will comply within 31st December 2018
6(5)(b)(iii)	identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;			Will comply within 31st December 2018
6(5)(b)(iv)	formulating the criteria for evaluation of performance of independent directors and the Board;			Will comply within 31st December 2018
6(5)(b)(v)	identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and			Will comply within 31st December 2018
6(5)(b)(vi)	developing, recommending and reviewing annually the company's human resources and training policies;			Will comply within 31st December 2018
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.			Will comply within 31st December 2018
7(1)(i)	External or Statutory Auditors The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely: appraisal or valuation services or fairness opinions;	√		
7(1)(ii)	financial information systems design and implementation;	√		
7(1)(iii)	book-keeping or other services related to the accounting records or financial statements;	√		
7(1)(iv)	broker-dealer services;	√		
7(1)(v)	actuarial services;	√		
7(1)(vi)	internal audit services or special audit services;			
7(1)(vii)	any service that the Audit Committee determines;			
7(1)(viii)	audit or certification services on compliance of corporate governance as required under condition No. 9(1); and	√		
7(1)(ix)	any other service that creates conflict of interest.	√		
7(2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company: Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members.	√		

Cond. No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	√		
8(1)	Maintaining a website by the Company. The company shall have an official website linked with the website of the stock exchange.	√		
8(2)	The company shall keep the website functional from the date of listing.	√		
8(3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	√		
9(1)	Reporting and Compliance of Corporate Governance. The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report. Explanation: "Chartered Accountant" means Chartered Accountant as defined in the Bangladesh Chartered Accountants Order, 1973 (President's Order No. 2 of 1973); "Cost and Management Accountant" means Cost and Management Accountant as defined in the Cost and Management Accountants Ordinance, 1977 (Ordinance No. LIII of 1977); "Chartered Secretary" means Chartered Secretary as defined in the চার্টার্ড সেক্রেটারী আইন, ২০১০ (২০১০ সনের ২৫নং আইন) (Chartered Secretaries Act, 2010).	√		
9(2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting.		√	Effective form next AGM
9(3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.	√		

Md. Monir Hossain
Company Secretary

Internal Audit Committee Report

Internal Audit Committee, a sub-committee of the Board, supports the Board in fulfilling its oversight responsibilities. The jurisdiction of internal Audit Committee extends over Daffodil Computers ltd. and its subsidiaries.

Composition and Meetings

Mr. Golam Monwar Kamal, Chairman

Mr. Emran Hossain, Member

A total of 7 (seven) meetings were held during 2017-18. Dr. Md. Sabur Khan (Managing Director, Daffodil Computers) attended the meetings as a special invitee. Permanent invitees to the meetings were the Chief Financial Officer, Company Secretary and Head of Internal Audit. Relevant heads of divisions and other members of Management also attended the meetings as required. Head of Internal Audit acts as the Secretary to the Audit Committee.

Major Responsibilities of the Audit Committee

The purpose, authority, composition, duties and responsibilities of the Audit Committee are delineated in its Charter. Some of the major responsibilities of the Audit Committee are as follows:

- Review the annual, half-yearly and quarterly financial statements and other financial results, and upon its satisfaction of the review, recommend the same to the Board.
- Review the adequacy and effectiveness of financial reporting process, internal control system, risk management, auditing matters, and the Company's processes for monitoring compliance with laws and regulations and the Codes of Conduct.
- Recommend appointment and determination of audit fees for statutory auditors. Consider the scope of work, and oversee and evaluate the work performed by statutory auditors. Review permitted non-audit services performed by statutory auditors.
- Exercise its oversight of the work of Daffodils Internal Audit. Review the effectiveness of internal audit function including performance, structure, adequacy of resources, and compliance with professional standards. Examine audit findings and material weaknesses and monitor implementation of audit action plans.

Major Activities of the Audit Committee

- Reviewed and recommended to the Board the quarterly and annual financial statements for the year ended June 30, 2018
- Considered and made recommendation to the Board on the appointment and remuneration of external auditors, Aziz Halim KhairChudhury, Chartered Accountants for the year 2019.
- Reviewed the Management Letter from external auditors for the year 2018 together with Management's responses to the findings.
- Approved the Internal Audit Plan for 2018, monitored progress and effected revisions when necessary.
- Discussed Internal Audit reports and findings in detail with auditors and members of Management and monitored the status of implementation of audit action plans and provided guidance to ensure timely completion of action plans.
- Reviewed the activities of the Compliance function, incidence reporting and actions, and the status of enforcement of the Daffodils Codes of Conduct.
- Reviewed the Board Audit Committee Charter and Internal Audit Charter.
- Reviewed and received report on the matters as per requirement from the Bangladesh Securities and Exchange Commission (BSEC). The above matters are significant recommendations for continuous improvement and therefore duly noted.

Mr. Golam Monowar Kamal
Chairman Audit Committee
October 26, 2018

Name of the internal Audit Committee as a sub-committee of Board of Directors

Mr. Golam Monowar Kamal	Independent Director	Chairman
Mr. Mohamed Emran Hossain	Director	Member
Mr. Jahir uddin	Chief Financial Officer	Member
Mr. Md. Monir Hossain	Company Secretary	Member

Members' Attendance in the Internal Audit Committee Meeting During the year 2017-2018.

Name of Committee Member	Position of the Committee	Total Meeting	Attended	Remarks
Mr. Golam Monowar Kamal	Independent Director	7	7	
Mr. Mohamed Emran Hossain	Director	7	5	
Mr. Jahir uddin	Chief Financial Officer	7	7	
Mr. Md. Monir Hossain	Company Secretary	7	7	

Director's Attendance in the Board of Director's Meeting During the year 2017-2018.

Name of Director	Total Meeting	Attended	Remarks
Mrs. Shahana Khan	8	5	
Dr. Md. Sabur Khan	8	8	
Mr. Golam Monowar Kamal	8	5	
Mr. Mohamed Emran Hossain	8	6	
Ms. Samiha Khan	8	5	

Shareholding position of Directors as on 22-11-2018

Name of Director	Shareholding
Mrs. Shahana Khan	1,41,64,080
Dr. Md. Sabur Khan	22,23,245
Mr. Golam Monowar Kamal	0
Mr. Mohamed Emran Hossain	31,46,653
Ms. Samiha Khan	10,35,651

AMR STOCK

Shareholding position of top five executives as on 22-11-2018

Name	Designation	Shareholding
Mr. Abdur Rob	GM, Chief of Operation	Nill
Mr. Jafar Ahmed Patwary	GM, Business Operation	Nill
Mr. Md. Jahir Uddin	GM and chief of Accounts	Nill
Mr. Muhammad Toufiqul Islam	Head, Mobile Division	Nill
Mr. Monirul Alam	Manager, IDB Br.	Nill

Chairman, Managing Director, Directors, Company Secretary, CFO, Head of Internal Audit and their spouse and minor children.

No.	Name	Position	Spouse Name	Minor Children
	Mrs. Shahana Khan	Chairman	Dr. Md. Sabur Khan	1. Ms. Fariha Khan 2. Master Aquib Khan
	Dr. Md. Sabur Khan	Managing Director	Mrs. Shahana Khan	do
	Ms. Samiha Khan	Director	N/A	N/A
	Mr. Mohamed Emran Hossain	Director	Mrs. Fahmida Emran	Ms. Nowshin Mumtahina Zara
	Mr. Golam Monowar Kamal	Independent Director	Mrs. Maharufa Hossain	N/A
	Mr. Jahir Uddin	CFO	Mrs. Tahmina Ahmed	N/A
	Mr. Md. Monir Hossain	Company Secretary	Dr. Mahmuda Akhter	Neeelormi Nirupoma

Daffodil Computers Limited
Minutes of the 20th Annual General Meeting

সভার শুরুতে কোম্পানী সেক্রেটারী মঞ্চে উপবিষ্ট কোম্পানীর পরিচালনা পর্ষদের সম্মানিত সদস্যবৃন্দের সঙ্গে সম্মানিত শেয়ারহোল্ডারবৃন্দের পরিচয় করিয়ে দেন।

মঞ্চে রয়েছেন:

জনাব শাহানা খান, চেয়ারম্যান, ড্যাফোডিল কম্পিউটার্স লি:

জনাব ডঃ মো: সবুর খান, ব্যবস্থাপনা পরিচালক, ড্যাফোডিল কম্পিউটার্স লি:

জনাব মো: ইমরান হোসেন, পরিচালক, ড্যাফোডিল কম্পিউটার্স লি:

জনাব সামিহা খান,পরিচালক, ড্যাফোডিল কম্পিউটার্স লি:

জনাব গোলাম মনোয়ার কামাল, পরিচালক, ড্যাফোডিল কম্পিউটার্স লি:।

সভার কোরাম হওয়ায় সভা শুরু করে সম্মানিত চেয়ারম্যান মহোদয় ২০তম বার্ষিক সাধারন সভায় আগত শেয়ারহোল্ডারগনকে স্বাগত জানান। অনুষ্ঠানের শুরুতে পবিত্র কোরআন থেকে তেলাওয়াত ও তরজমা করার জন্য **ড্যাফোডিল কম্পিউটার্স লি:** কর্মকর্তা জনাব তানজিল আহমেদকে আহবান করেন ,পবিত্র কোরআন থেকে তেলাওয়াত ও তরজমা শেষ হলে কোম্পানী সেক্রেটারী ২০তম বার্ষিক সাধারণ সভার নোটিশ পাঠ করেন। নোটিশ পাঠ শেষ হলে ব্যবস্থাপনা পরিচালক মহোদয় চেয়ারম্যান মহোদয়ের অনুমতিক্রমে **Directors reports** উপস্থাপন করেন। তারপর Item under Agenda No. 01 : **To receive, consider and adopt the Audited Accounts for the year ended June ৩০, ২০১৭ along with reports of the Auditors and the Directors.** সম্মানিত শেয়ারহোল্ডারগণের সদয় বিবেচনা ও Adoption এর জন্য উপস্থাপন করেন এবং বলেন ইতিমধ্যে আপনারা Auditors and Directors Report to the Shareholders এর Audited Accounts- সহ ২০১৬-১৭ অর্থবছরের Annual Report পেয়েছেন এবং কোম্পানীর বিভিন্ন কর্মকান্ড সম্পর্কে বিস্তারিত অবহিত হয়েছেন। তিনি Directors Report to the Shareholders-এর কিছু বিষয়ের উপর দৃষ্টি আকর্ষন করেন। সম্মানিত শেয়ারহোল্ডারগণকে এ Agenda এর উপর আলোচনার জন্য অনুরোধ করেন:

আলোচনা : জনাব নূরুল আনোয়ার ফলিও- ০০০১৩৯ প্রথমে সম্মানিত ব্যাবস্থাপনা পরিচালককে ১৮% ক্যাশ ডিবিডেন্ড দেওয়ার জন্য ও ইনডেক্স এর সকল ধাপে উন্নিতির জন্য ধন্যবাদ জ্ঞাপন করেন এবং তিনি Daffodil Computers-এর শাখাসহ ব্যবসা পরিধি বাড়ানোর অনুরোধ করেন। এই ধন্যবাদ জ্ঞাপনে আরও অংশগ্রহন করেন জনাব রিয়াজুল ইসলাম, বিও-১২০৩৩৭০০০০০৯৩৮৩৭; জনাব রেজাউল করিম ফলিও-৫৭০; জনাব রিয়াজুল ইসলাম, বিও-১২০২২৬০০০০২০৬৪২৮; জনাব প্রদিপ কুমার দাশ, বিও-১২০১৯০০০০৪৯৬৪২৭৮।তারা সেল্স এর সাথে প্রফিট রেসিও বাড়ানোর উপর বিশেষ নজর দেওয়ার আবেদন করেন তারপর ব্যবস্থাপনা পরিচালক মহোদয় সম্মানিত শেয়ারহেল্ডারগণের উত্থাপিত প্রশ্নের জবাব প্রদান করে বলেন সম্মানিত শেয়ারহোল্ডারগনের উপস্থাপিত মূল্যবান সুপারিশসমূহ যথাযথ ভাবে রেকর্ড করা হয়েছে এবং আমি আপনাদেরকে নিশ্চয়তা দিচ্ছি যে, আপনাদের মূল্যবান সুপারিশসমুহ বিবেচনায় নেয়া হবে।

Agenda No.01 এর উপর আর কোন আলোচনা না থাকায় সম্মানিত শেয়ারহোল্ডারগনের মধ্য থেকে একজনকে প্রস্তাবক এবং অপরজনকে সমর্থন দেয়ার অনুরোধ করেন। তখন প্রস্তাবক হিসাবে জনাব নূরুল আনোয়ার ফলিও- ০০০১৩৯ এজেন্ডা-১কে প্রস্তাব করেন এবং তার প্রস্তাবকে সমর্থন করেন জনাব প্রদিপ কুমার দাশ, বিও-১২০১৯০০০০৪৯৬৪২৭৮। অত:পর উপস্থিত শেয়ারহোল্ডারগনের সর্বসম্মতিক্রমে নিম্নলিখিত সিদ্ধান্তটি গৃহীত হয়:

সিদ্ধান্ত : "২০১৬-১৭ অর্থবছরের কোম্পানীর নিরীক্ষিত স্থিতিপত্র, লাভ- লোকসান হিসাব, নিরীক্ষক ও পরিচালকমন্ডলীর প্রতিবেদন সমূহ গ্রহন ও অনুমোদন করা হয়।"

Agenda No. 02: To approve 18% cash Dividend for the year ended June 30, 2017 as recommended by the Board of Directors.

কোম্পানীর বোর্ড অব ডিরেক্টরস ২০১৬-১৭ অর্থবছরের জন্য প্রতিটি ১০/- টাকা মুল্যের শেয়ারের বিপরীতে 18% cash Dividend সুপারিশ করেছে। সম্মানিত শেয়ারহোল্ডারগণের সদয় বিবেচনা ও Adoption এর জন্য উপস্থাপন করেন এবং এ Agenda এর উপর আলোচনার জন্য অনুরোধ করেন। Agenda No.02 এর কোন আলোচনা না থাকায় সম্মানিত শেয়ারহোল্ডারগনের মধ্য থেকে একজনকে প্রস্তাবক এবং অপরজনকে সমর্থন দেয়ার অনুরোধ করেন।

প্রস্তাবক : জনাব রিয়াজুল ইসলাম, বিও-১২০২২৬০০০০২০৬৪২৮

সমর্থক : জনাব রিয়াজুল ইসলাম, বিও-১২০৩৩৭০০০০০৯৩৮৩৭ অত:পর উপস্থিত শেয়ারহোল্ডারগনের সর্বসম্মতিক্রমে 18% cash Dividend for the year ended June 30, 2017 as recommended by the Board of Directors এর সিদ্ধান্তটি গৃহীত হয়:

সিদ্ধান্ত : "18% cash Dividend for the year ended June 30, 2017 as recommended by the Board of Directors অনুমোদিত"

Agenda No.03: To elect the Directors

এবার তিনি সম্মানিত শেয়ারহোল্ডারগণের সদয় বিবেচনা ও Adoption Gi Rb¨ Item under Agenda No. 03 উপস্থাপন করেন।

'Dr. Md. Sabur Khan, Sponsor & Managing Director and Ms. Samiha khan, Director of the company are retired by rotation as per Article 90 of the Articles of Association of the Company and being eligible for re-appointment and offered themselves for re-election as per Articles 92 of the Articles of Association of the Company. The Board of Directors' recommended that Ms. Samiha Khan and Dr. Md. Sabur Khan to be Directors of the company subject to the approval of shareholders in the 20th AGM and clearance from SEC.'

সম্মানিত শেয়ারহোল্ডারগণকে এ Agenda এর উপর আলোচনার জন্য অনুরোধ করেন।

Agenda No.03 এর উপর কোন আলোচনা না থাকায় সম্মানিত শেয়ারহোল্ডারগনের মধ্য থেকে একজনকে প্রস্তাবক এবং অপরজনকে সমর্থন দেয়ার অনুরোধ করেন।

প্রস্তাবক : জনাব প্রদিপ কুমার দাশ, বিও-১২০১৯০০০০৪৯৬৪২৭৮

সমর্থক : জনাব নূরুল আনোয়ার ফলিও- ০০০১৩৯

অত:পর উপস্থিত শেয়ারহোল্ডারগনের সর্বসম্মতিক্রমে নিম্নলিখিত সিদ্ধান্ত গৃহীত হয়:

সিদ্ধান্ত : "২০১৭-১৮ অর্থবছরের জন্য নিম্মোক্ত পরিচালকগণের পর্ষদ গঠিত হয়।"

নং	নাম	পদবী
১	**জনাব শাহানা খান**	চেয়ারম্যান
২	**জনাব ডঃ মোঃ সবুর খান**	ব্যাবস্থাপনা পরিচালক
৩	**জনাব ইমরান হোসেন**	পরিচালক
৪	**জনাব সামিহা খান**	পরিচালক
৫	**জনাব গোলাম মনোয়ার কামাল**	ইন্ডিপেন্ডেন্ট পরিচালক

Agenda No.04

To appoint Auditors for the year ending June 30, 2018 and fix their remuneration

সম্মানিত শেয়ারহোল্ডারগণের সদয় বিবেচনা ও Adoption এর জন্য Item under Agenda No.04 উপস্থাপন করেন। ড্যাফোডিল কম্পিউটার্স লি: ২০১৬-১৭ অর্থবছরের জন্য নিয়োজিত Auditor, M/S. Shafiq Basak &Co, Chartered Accountants কোম্পানীর Auditor থেকে Reire করবেন এবং তাঁরা ২০১৭-১৮ অর্থ বছরের অডিট কার্যক্রম সম্পন্ন করার যোগ্য নয় বিধায় M/S. Aziz Halim Khair Choudhury & Co, Chartered Accountants is offered to appoint as auditor of the company for the year 2017-18.

The Board of Directors' recommended that M/S. Aziz Halim Khair Choudhury & Co., Chartered Accountants may be appointed for the year ended June 2018 subject to the approval of shareholders in the 20th AGM at such remuneration as will be fixed here.

এবং M/S. Aziz Halim Khair Choudhury & Co., Chartered Accountants কে ১,৮০,০০০/- (এক লক্ষ আশি হাজার) টাকা ফি-এর বিনিময়ে নিয়োগের বিষয়টি বিবেচনার জন্য উপস্থাপন করে সম্মানিত শেয়ারহোল্ডারগণকে এ Agenda এর উপর আলোচনার জন্য অনুরোধ করেন।

Agenda No.4 এর উপর কোন আলোচনা না থাকায় সম্মানিত শেয়ারহোল্ডারগনের মধ্য থেকে একজনকে প্রস্তাবক এবং অপরজনকে সমর্থন দেয়ার অনুরোধ করেন।

প্রস্তাবক : জনাব নূরুল আনোয়ার , ফলিও- ০০০১৩৯
সমর্থক : জনাব প্রদিপ কুমার দাশ, বিও-১২০১৯০০০০৪৯৬৪২৭৮
অত:পর উপস্থিত শেয়ারহোল্ডারগনের সর্বসম্মতিক্রমে নিম্নলিখিত সিদ্ধান্ত গৃহীত হয়:

সিদ্ধান্ত : "M/S. Aziz Halim Khair Choudhury & Co, Chartered Accountants কে কোম্পানীর বহি:নিরীক্ষক হিসেবে ২০১৭-১৮ অর্থবছরের জন্য ১,৮০,০০০/- (এক লক্ষ আশি হাজার) টাকা ফি নির্ধারণপূর্বক নিয়োগের প্রস্তাব অনুমোদিত "

পরিশেষে মূল্যবান সময় ব্যয় করে বার্ষিক সাধারণ সভার অংশগ্রহণ এবং মূল্যবান মতামত/সুপারিশ প্রদানের জন্য উপস্থিত সকল সম্মানিত শেয়ারহোল্ডারগনকে আন্তরিক ধন্যবাদ জানান। বিগত বছরের ন্যায় ভবিষ্যতেও আপনাদের উৎসাহ ও সহযোগিতা প্রত্যাশা করে ড্যাফোডিল কম্পিউটার্স এর উত্তরোত্তর সমৃদ্ধি এবং সকলের দীর্ঘায়ু ও মঙ্গল কামনা করে চেয়ারম্যান মহোদয় ২০তম বার্ষিক সাধারণ সভার সমাপ্তি ঘোষনা করেন।

মো: মনির হোসেন
কোম্পানী সেক্রেটারী

Independent Auditor's Report To the Shareholders of Daffodil Computers Limited

We have audited accompanying consolidated financial statements of Daffodil Computers Limited and its subsidiaries as well as separate financial statements of Daffodil Computers Limited (The Company) which comprise the consolidated and separate statement of financial position as at 30 June 2018 and the consolidated and saperate statement of profit or loss and other comprehensive income,statement of changes in equity and statement of cash flows for the year then ended and a sum mary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated and separate financial statements in accordance with International Financial Reporting Standards (IFRS) or International Accounting Standards (IAS) as applicable in Bangladesh, The Companies Act 1994, the Securities and Exchange Rules 1987, Bangladesgh Financial Reporting Act 2015 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion, based on our audit and on the report of subsidiaries, the financial statements prepared in accordance with International Financial Reporting Standards (IFRS)/International Accounting Standards (IAS) as applicable in Bangladesh, give a true and fair view of the consolidated and separte financial position of the company as at 30 June 2018 and of its financial performance and of its cash flows for the year then ended and comply with the Companies Act 1994, the Securities and Exchange Rules 1987, Bangladesgh Financial Reporting Act 2015, and other applicable laws and regulations.

We also report that:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books and proper returns adequate for the purpose of our audit have been received from branches not visited by us;

c) financial statements of the subsidiaries of the Company namely Dolphin Computers Limited, Daffodil International School, Jobsbd.com have been audited by other auditors and have been properly reflected in the consolidated financial statements;

d) the company's financial statements dealt with by the report are in agreement with the books of account and returns;

e) the expenditure incurred were for the purposes of the company's business;

Place: Dhaka
Dated: 28 October, 2018

Aziz Halim Khair Choudhury
Chartered Accountants

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Financial Position
As at 30 June 2018

Amount in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
ASSETS			
Non-Current Assets:			
Property, plant & Equipment	4.00	461,335,374	468,191,964
Intangible Assets	5.00	52,182,687	52,843,227
Deferred Tax Assets	7.00	-	1,913,692
Total Non-Current Assets		**513,518,061**	**522,948,883**
Current Assets:			
Inventories	8.00	98,393,913	135,221,912
Trade and Others Receivable	9.00	90,751,909	82,145,837
Advances, Deposits and Prepayments	10.00	117,762,239	114,869,636
Cash & Cash Equivalents	11.00	35,847,374	16,324,097
Total Current Assets		**342,755,436**	**348,561,482**
Total Assets		**856,273,497**	**871,510,365**
EQUITY & LIABILITIES			
Shareholders' Equity:			
Share Capital	12.00	499,122,620	499,122,620
Retained Earnings	13.00	178,504,947	159,294,430
Equity attributable to equity holders of the company		677,627,567	658,417,050
Non-controlling interests		240,031	155,154
Total Equity		**677,867,598**	**658,572,204**
Non-Current Liabilities			
Deferred Tax Liabilities	7.00	4,233,796	-
Total Non-Current Liabilities		**4,233,796**	-
Current Liabilities:			
Bank Loans, Overdraft and Credit	14.00	87,725,953	144,087,882
Trade and Others Payable	15.00	10,312,814	8,377,319
Liabilities for Expenses	16.00	38,033,071	27,460,096
Provision for Income Tax	17.00	34,596,754	29,626,696
Unclaimed Dividend		3,503,512	3,386,168
Total Current Liability		**174,172,104**	**212,938,161**
Total Equity & Liabilities		**856,273,497**	**871,510,365**

The accounting policies and other notes from 1 to 40 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 27 October 2018 and signed on its behalf by:

Dr. Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Mrs. Shahana Khan
Chairman

Signed in terms of our separate report of even date annexed.

Md. Monir Hossain
Company Secretary

Jahir Uddin
Chief Financial Officer

Aziz Halim Khair Choudhury
Chartered Accountants

Place : Dhaka
Dated: 28 October, 2018

DAFFODIL COMPUTERS LIMITED
Statement of Financial Position
As at 30 June 2018

Figures in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
ASSETS			
Non-Current Assets:			
Property, plant & Equipment	4.01	119,373,141	120,938,517
Intangible Assets	5.03	52,182,687	52,843,227
Investment in Subsidiaries & others	6.00	409,926,940	409,926,940
Deferred Tax Assets	7.00	-	1,913,692
Total Non-Current Assets		**581,482,768**	**585,622,376**
Current Assets:			
Inventories	8.01	95,528,134	132,456,442
Trade and Other Receivables	9.03	82,271,438	74,692,335
Advances, Deposits and Prepayments	10.11	88,240,065	89,314,318
Cash & Cash Equivalents	11.05	28,854,521	10,237,188
Total Current Assets		**294,894,158**	**306,700,283**
Total Assets		**876,376,926**	**892,322,658**
EQUITY & LIABILITIES:			
Shareholders' Equity:			
Share Capital	12.00	499,122,620	499,122,620
Retained Earnings	13.01	202,545,460	183,562,775
Total Shareholders' Equity		**701,668,080**	**682,685,395**
Non-Current Liabilities			
Deferred Tax Liabilities		4,233,796	-
Total Non-Current Liabilities		**4,233,796**	**-**
Current Liabilities:			
Bank Loans, Overdraft and Credit	14.00	87,725,953	144,087,882
Trade and Others Payable	15.01	9,633,806	7,480,804
Liabilities for Expenses	16.01	37,859,081	27,311,694
Provision for Income Tax	17.01	31,752,698	27,370,715
Unclaimed Dividend		3,503,512	3,386,168
Total Current Liabilities		**170,475,050**	**209,637,263**
Total Equity & Liabilities		**876,376,926**	**892,322,658**

The accounting policies and other notes from 1 to 40 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 27 October 2018 and signed on its behalf by:

Dr. Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Mrs. Shahana Khan
Chairman

Signed in terms of our separate report of even date annexed.

Md. Monir Hossain
Company Secretary

Jahir Uddin
Chief Financial Officer

Place : Dhaka
Dated: 28 October, 2018

Aziz Halim Khair Choudhury
Chartered Accountants

AMAR STOCK

DAFFODIL COMPUTERS LIMITED

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2018

Amount in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
A) Revenue	18.00	690,103,533	651,966,587
B) Cost of Goods Sold	19.00	458,449,833	430,773,610
C) Gross Profit (A-B)		**231,653,700**	**221,192,977**
D) Operating Expenses			
Administrative Expenses	20.00	92,110,184	90,016,791
Selling & Distribution Expenses	21.00	4,163,760	2,822,928
Total operating expenses		**96,273,944**	**92,839,719**
E) Operating Profit (C-D)		**135,379,756**	**128,353,258**
F) Non operating income/(expenses)			
Indirect Income	22.00	2,818,935	2,846,510
Financial Expenses	23.00	(11,661,878)	(11,726,858)
Non operating income (Net)		**(8,842,943)**	**(8,880,348)**
G) Net Profit Before WPPF (E+F)		**126,536,813**	**119,472,910**
H) Cntribution to Worker Profit Participation Fund (WPPF)		6,281,801	5,952,251
I) Profit Before Tax (G-H)		**120,255,012**	**113,520,658**
J) Income Tax		**11,117,545**	**5,255,642**
Current Income Tax provision	17.00	4,970,058	4,949,043
Deferred Tax Income/(Expenses)		6,147,488	306,599
K) Net Profit After Tax (I-J)		**109,137,466**	**108,265,016**
Profit attributable to:			
Equity holders of the company		109,052,589	108,187,977
Non-controlling interests		84,877	77,039
		109,137,466	**108,265,016**
Basic Earning Per Share (EPS)	24.00	**2.18**	**2.17**
Diluted Earning Per Share		-	-

The accounting policies and other notes from 1 to 40 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 27 October 2018 and signed on its behalf by:

Dr. Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Mrs. Shahana Khan
Chairman

Signed in terms of our separate report of even date annexed.

Md. Monir Hossain
Company Secretary

Jahir Uddin
Chief Financial Officer

Place : Dhaka
Dated: 28 October, 2018

Aziz Halim Khair Choudhury
Chartered Accountants

DAFFODIL COMPUTERS LIMITED

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2018

Amount in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
A. Revenue	18.05	525,670,996	505,181,230
B. Cost of Goods Sold	19.03	351,887,655	340,166,687
C. Gross Profit (A-B)		**173,783,341**	**165,014,543**
D. Operating Expenses			
Administrative Expenses	20.01	36,068,047	34,550,496
Selling & Distribution Expenses	21.01	2,803,748	2,102,374
Total operating expenses		**38,871,795**	**36,652,870**
E. Operating Profit (C-D)		**134,911,546**	**128,361,673**
F. Non operating income/(expenses)			
Indirect Income	22.04	2,386,361	2,410,213
Financial Expenses	23.00	(11,661,878)	(11,726,858)
Non operating income (Net)		**(9,275,517)**	**(9,316,645)**
G. Profit Before WPPF (E+F)		**125,636,029**	**119,045,028**
H. Contribution to Worker Profit Participation Fund (WPPF)		6,281,801	5,952,251
I. Profit Before Tax (G-H)		**119,354,227**	**113,092,777**
J Income Tax		**10,529,470**	**4,699,368**
Current Income Tax provision	17.01	4,381,983	4,392,769
Deferred tax(Income)/Expense		6,147,488	306,599
K Net Profit After Tax (I-J)		**108,824,757**	**108,393,409**
Basic Earning Per Share (EPS)	24.01	**2.18**	**2.17**
Diluted Earning Per Share (DEPS)		-	-

The accounting policies and other notes from 1 to 40 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 27 October 2018 and signed on its behalf by:

Dr. Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Mrs. Shahana Khan
Chairman

Signed in terms of our separate report of even date annexed.

Md. Monir Hossain
Company Secretary

Jahir Uddin
Chief Financial Officer

Place : Dhaka
Dated: 28 October, 2018

Aziz Halim Khair Choudhury
Chartered Accountants

AMAR STOCK

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Cash Flows
For the ended 30 June 2018

Amount in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
A) Cash flow from Operating Activities:			
Cash Received from Customers & Others		689,042,717	630,318,720
Cash Paid to Suppliers, Employees & Others		(504,107,609)	(551,841,459)
Cash generated from Operations:		**184,935,108**	**78,477,261**
Interest income from deposit		130,823	162,827
Financial Expenses		(11,661,878)	(11,726,858)
VAT paid		(1,262,936)	(913,375)
Income Tax		(4,345,725)	(5,046,170)
Net cash flow from operating activities		**167,795,392**	**60,953,685**
B) Cash flow from Investing Activities:			
Net Purchase of property, plant & equipment		(1,614,080)	(22,760,892)
Changes in Advanced Deposits & Prepayments		1,453,122	11,465,760
Work-in-Progress (Customized software development)		(2,024,500)	(2,456,780)
Net cash used in investing activities		**(2,185,458)**	**(13,751,912)**
C) Cash flow from Financing Activities:			
Received of Bank Loan, Overdrafts & Credit		(56,361,929)	32,792,736
Dividend Paid		(89,724,728)	(74,006,787)
Net Cash used in Financing Activities		**(146,086,657)**	**(41,214,051)**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		19,523,277	5,987,722
Cash & Cash Equivalents at Opening		16,324,097	10,336,375
Cash & Cash Equivalents at Closing		**35,847,374**	**16,324,097**
Net Operating Cash Flow per Share (NOCFPS)		**3.36**	**1.22**

The accounting policies and other notes from 1 to 40 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 27 October 2018 and signed on its behalf by:

Dr. Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Mrs. Shahana Khan
Chairman

Signed in terms of our separate report of even date annexed.

Md. Monir Hossain
Company Secretary

Jahir Uddin
Chief Financial Officer

Place : Dhaka
Dated: 28 October, 2018

Aziz Halim Khair Choudhury
Chartered Accountants

DAFFODIL COMPUTERS LIMITED

Statement of Cash Flows

For the year ended 30 June 2018

Amount in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
A) Cash flow from Operating Activities:			
Cash Received from Customers & Others		525,060,855	484,959,079
Cash Paid to Suppliers, Employees & Others		(345,671,862)	(412,545,256)
Cash generated from Operations:		**179,388,993**	**72,413,823**
Interest Income from Deposit		87,249	105,984
Financial Expenses		(11,661,878)	(11,726,858)
VAT Paid		(686,642)	(393,081)
Income Tax		(4,340,999)	(5,046,170)
Net cash flow from operating activities		**162,786,723**	**55,353,698**
B) Cash flow from Investing Activities:			
Net Purchase of property, plant & equipment		(1,473,485)	(2,375,921)
Work-in-Progress (Customized software development)		(2,024,500)	(2,456,780)
Changes in Advanced Deposits & Prepayments		5,415,252	15,018,612
Investment in subsidiaries & Others		-	(20,000,000)
Net cash used in investing activities		**1,917,267**	**(9,814,089)**
C) Cash flow from Financing Activities:			
Bank Loan, Overdrafts & Credit		(56,361,929)	32,792,736
Dividend Paid		(89,724,728)	(74,006,787)
Net Cash used in Financing Activities		**(146,086,657)**	**(41,214,051)**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		18,617,333	4,325,558
Cash & Cash Equivalents at Opening		10,237,188	5,911,630
Cash & Cash Equivalents at Closing		**28,854,521**	**10,237,188**
Net Operating Cash Flow per Share (NOCFPS)		**3.26**	**1.11**

The accounting policies and other notes from 1 to 40 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 27 October 2018 and signed on its behalf by:

Dr. Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Mrs. Shahana Khan
Chairman

Signed in terms of our separate report of even date annexed.

Md. Monir Hossain
Company Secretary

Jahir Uddin
Chief Financial Officer

Place : Dhaka
Dated: 28 October, 2018

Aziz Halim Khair Choudhury
Chartered Accountants

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Changes in Equity
For the year ended 30 June 2018

Amount in Taka

Particulars	Attributable to owners of the Company				Non Controlling Interest	Total
	Share Capital	Proposed Dividend	Retained Earnings	Total		
As on 30 June 2017	**499,122,620**	**-**	**159,294,430**	**658,417,050**	**155,154**	**658,572,204**
Net Profit after tax during the year	-	-	109,052,589	**109,052,589**	84,877	**109,137,466**
Dividend paid	-	-	(89,842,072)	**(89,842,072)**	-	**(89,842,072)**
Balance as on 30 June 2018	**499,122,620**	**-**	**178,504,947**	**677,627,567**	**240,031**	**677,867,598**

For the year ended 30 June 2017

Particulars	Attributable to owners of the Company				Non Controlling Interest	Total
	Share Capital	Proposed Dividend	Retained Earnings	Total		
As on 30 June 2016	**499,122,620**	**-**	**125,974,846**	**625,097,466**	**78,115**	**625,175,581**
Net Profit after tax during the year	-	-	108,187,977	**108,187,977**	77,039	**108,265,016**
Dividend paid	-	-	(74,868,393)	**(74,868,393)**	-	**(74,868,393)**
Balance as on 30 June 2017	**499,122,620**	**-**	**159,294,430**	**658,417,050**	**155,154**	**658,572,204**

The accounting policies and other notes from 1 to 40 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 27 October 2018 and signed on its behalf by:

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Mrs. Shahana Khan
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Md. Monir Hossain
Company Secretary

Jahir Uddin
Chief Financial Officer

Place : Dhaka
Dated: 28 October, 2018

Aziz Halim Khair Choudhury
Chartered Accountants

DAFFODIL COMPUTERS LIMITED
Statement of Changes in Equity
For the year ended 30 June 2018

Particulars	Amount in Taka			
	Share Capital	Proposed Dividend	Retained Earnings	Total
As on 30 June 2017	**499,122,620**	**-**	**183,562,775**	**682,685,395**
Net Profit after tax during the year	-	-	108,824,757	108,824,757
Dividend Paid	-	-	(89,842,072)	(89,842,072)
Balance as on 30 June 2018	**499,122,620**	**-**	**202,545,460**	**701,668,080**

For the year ended 30 June 2017

Particulars	Amount in Taka			
	Share Capital	Proposed Dividend	Retained Earnings	Total
As on 30 June 2016	**499,122,620**	**-**	**150,037,760**	**649,160,380**
Net Profit after tax during the year	-	-	108,393,409	108,393,409
Dividend Paid	-	-	(74,868,394)	(74,868,394)
Balance as on 30 June 2017	**499,122,620**	**-**	**183,562,775**	**682,685,395**

The accounting policies and other notes from 1 to 40 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 27 October 2018 and signed on its behalf by:

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Signed in terms of our separate report of even date annexed.

Md. Monir Hossain
Company Secretary

Jahir Uddin
Chief Financial Officer

Place : Dhaka
Dated: 28 October, 2018

Aziz Halim Khair Choudhury
Chartered Accountants

DAFFODIL COMPUTERS LIMITED
Notes to the Financial Statement
For the Year Ended 30 June 2018

1.00 REPORTING ENTITY

1.01 Legal form of Company

Daffodil Computers Limited started its business in the year 1990 as a sole proprietorship business organization. It was converted into a Private Limited Company on 26 January 1998 under the Companies Act, 1994 and registered with the Registrar of Joint Stock Companies and Firms and its Registration No. is C-34749. Again it was converted into a Public Limited Company on 25 April 2002. The company is listed with the Dhaka & Chittagong Stock Exchange of Bangladesh.

1.02 Address of the Registered and Corporate Office

The Registered Office and principal place of business of the company is situated at 64/3 Lake Circus, Kalabagan (2nd Floor), Mirpur Road, Dhaka – 1215.

1.03 Nature of Business Activities

The main objectives of the Company is to carry on the business of buying component parts, assembling, selling and marketing all types of computer, computer peripherals, accessories, hardware, software, software development including network installation, services, electric, electronics office equipment's, training aids, communication equipment's, audio visual equipment's and all other allied items.

1.04 Number of Employees

The numbers of employees at year-end were 176 (One hundred Seventy six only) persons.

2.00 BASIS OF PREPARATION

2.01 Statement of Compliance

"The financial statements have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs)."

2.02 Regulatory Compliances

"As required, Daffodil Computers Limited complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations: "

a) The Income Tax Ordinance 1984;

b) The Income Tax Rules 1984;

c) The Value Added Tax Act 1991;

d) The Value Added Tax Rules 1991;

e) Bangladesh Securities and Exchange Commission Rules 1987.

f) Statutory Rules and Orders (SRO)

2.03 Basis of measurement

The financial statements have been prepared on the historical cost basis.

2.04 Functional and presentational currency and level of precision

The financial statements are prepared in Bangladesh Taka (Taka/Tk.) which is the company's functional currency. All financial information presented in Taka has been rounded off to the nearest taka.

2.05 Use of estimates and judgment

The preparation of financial statements requires management to make judgments estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual result may differ from the estimates. Estimates and underlying assumptions are reviewed on an on going basis.

2.06 Presentation of Financial Statements

"The presentation of these financial statements is in accordance with the guidelines provided by BAS 1: Presentation of Financial Statements, The Financial Statements comprises:"

a) a statement of financial position as at the end of the year 2018;

b) a statement of profit or loss & other comprehensive income for the year ended 30 June 2018

c) a statement of changes in equity for the year ended 30 June 2018;

d) a statement of cash flows for the year ended 30 June 2018; and

e) notes, comprising a summary of significant accounting policies and explanatory information.

2.07 Reporting period

The financial period of the company covers one year from 01 July to 30 June and is followed consistently.

2.08 Date of Authorization

The financial statements were approved by the Board of Directors and authorized for issue on 27 October 2018

2.09 Books of Accounts

The Company maintains its books of accounts for main business in electronic form through its own created software.

2.10 Changes in Accounting Policies for Financial Instruments

As adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) from 01 January 2010, the Company has applied Bangladesh Accounting Standard 32 Financial Instruments : Presentation and Bangladesh Accounting Standard 39 Financial Instruments : Recognition and Measurement in accounting for financial instruments and Bangladesh Financial Reporting Standards-7 Financial Instruments: Disclosures for presentation of financial instruments. The change in accounting policy has been applied retrospectively and had no material impact on earnings per share for comprehensive income.

2.11 Comparative Information and Rearrangement Thereof

Comparative information has been disclosed in respect of the year ended 30 June 2018 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the year ended 30 June 2017 have been re-arranged wherever considered necessary to ensure better comparability with the current year.

3.00 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.01 Application of Standards

In preparing and presenting these financial statements, considering relevant for the significant accounting issues of the company, which were issued by the ICAB formulated in the light of the IASs originally issued by the International Accounting Standard Board and the conditions and practices prevailing in Bangladesh and which also stand valid as on the statement of financial position date.

3.02 Impact of Recently Issued Accounting Standards

There was no such impact on these financial statements as no new accounting standard was issued by the ICAB during the year under audit.

3.03 Recognition of Property & Equipment and Depreciation:

Property Plant & Equipment are stated at their cost less accumulated depreciation in accordance with IAS 16 “Property, Plant & Equipment". Cost represents cost of acquisition or construction. Depreciation on Property, Plant & Equipment are computed using the reducing balance method in amounts sufficient to write off depreciable assets over their estimated useful economic lives. No depreciation is charged on Land & Leasehold Property. Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income. Depreciation is charged on addition to fixed assets from the date when the assets are available for use. Depreciation on disposals of fixed assets, ceases at the earlier of the date that the assets are disposed. Depreciation has been charged at varying rates from 10% to 15% for all assets.

3.04 Inventories

Inventories comprise computers, computer peripherals, accessories, hardware, software, etc. They are stated at the lower of cost and net realizable value in accordance with IAS 2 "Inventories" after making due allowances for any obsolete or slow moving items.

The cost is calculated on weighted average method consistently. Costs comprise expenditure incurred in the normal course of business in bringing such inventories to its location and conditions. Where necessary, provision is made for obsolete, slow moving and defective inventories (if any) identified at the time of physical verification of inventories.

3.05 Cash and Cash Equivalents

For the purpose of statement of financial position and statement of cash flows, cash in hand and bank balances represent cash and cash equivalents considering the IAS 1 "Presentation of Financial Statements" and IAS 7 "Cash Flow Statement", which provide, that cash and cash equivalents are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value and are not restricted as to use.

3.06 Statement of Cash flows

Statement Cash flows is prepared principally in accordance with IAS 7 " Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method considering the provision of Paragraph 19 of IAS -7 which provides that Enterprises are encouraged to report Cash Flow from Operating Activities using the Direct Method.

3.07 Creditors and Accrued Expenses

Liabilities are recognized for amounts to be paid in the future for goods and services received whether or not billed by the suppliers.

3.08 Taxation

The Company is a listed public limited company. As per the Income Tax Ordinance, 1984, provision for tax has been made at the existing rate of 25%. Details calculation of provision for taxation for Income Tax is shown in note-17.

3.09 Revenue Recognition

Revenue is recognized as per IAS 18 "Revenue Recognition" as follows:

a) Revenue has been recognized at the time of invoice made for the goods and services rendered by the company.

b) Other Incomes are recognized at the time of receipt of money from other purpose than the normal course of business of the Company.

3.10 Leases

Lease rentals against assets acquisition have been expensed as they were incurred.

3.11 Earnings per share

a) Basic Earnings per Share (BEPS)

Basic Earnings per share has been calculated by dividing the earnings attributable to the number of shares (ordinary) outstanding during the year.

b) Weighted average Number of shares outstanding during the year

This represents the number of ordinary shares outstanding at the beginning of the year plus the year the numbers of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportionate of the number of days in the year.

3.12 Additional information on Financial Statements

a) Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation and presentation of Financial Statement under Section 183 of The Companies Act 1994 and as per the provisions of the Framework for the Preparation And Presentation of Financial Statements" issued by the International Accounting Standards Committee (IASC).

b) Risk and Uncertainties for use of estimates in preparation of financial Statements

The preparation of Financial Statements in conformity with the International Accounting Standards requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting certain items, such as, provision for Doubtful accounts, depreciation and amortization, taxes reserves and contingencies.

Figures in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
4.00 CONSOLIDATED FIXED ASSETS (At cost less depreciation)			
This is made up as follows :			
A. Cost			
Opening Balance		**602,041,323**	**579,280,431**
Daffodil Computers Limited		200,185,060	197,809,139
Dolphin Computers Limited		12,248,699	12,238,699
Daffodil International School		367,984,692	347,984,692
Jobsbd.com		21,622,872	21,247,901
Addition During the year		**1,614,080**	**22,760,892**
Daffodil Computers Limited		1,473,485	2,375,921
Dolphin Computers Limited		5,000	10,000
Daffodil International School		117,500	20,000,000
Jobsbd.com		18,095	374,971
Total Cost (A)		**603,655,403**	**602,041,323**
B. Accumulated Depreciation			
Opening balance		**133,849,359**	**124,321,366**
Daffodil Computers Limited		79,246,543	75,927,186
Dolphin Computers Limited		6,391,957	5,687,046
Daffodil International School		35,539,637	31,280,034
Jobsbd.com		12,671,222	11,427,100
Charged for the year		**8,470,670**	**9,527,993**
Daffodil Computers Limited		3,038,861	3,319,357
Dolphin Computers Limited		627,670	704,910
Daffodil International School		3,717,658	4,259,604
Jobsbd.com		1,086,481	1,244,122
Total Depreciation (B)		**142,320,029**	**133,849,359**
Written down value (A-B)		**461,335,374**	**468,191,964**
Daffodil Computers Limited		119,373,141	120,938,517
Dolphin Computers Limited		5,234,073	5,856,742
Daffodil International School		328,844,897	332,445,055
Jobsbd.com		7,883,264	8,951,650
Details have been shown in Annexure-1			
4.01 FIXED ASSETS (At cost less depreciation)			
A. Cost			
Opening Balance		200,185,060	197,809,139
Addition during the year		1,473,485	2,375,921
		201,658,545	200,185,060
Less: Adjustment during the year		-	-
		201,658,545	**200,185,060**
B. Accumulated Depreciation			
Opening Balance		79,246,543	75,927,186
Add: Charged during the year		3,038,861	3,319,357
		82,285,404	79,246,543
Less: Adjustment during the year		-	-
		82,285,404	**79,246,543**
Written down value (A-B)		**119,373,141**	**120,938,517**
Details have been shown in Annexure-1.1			

Figures in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
5.00 CONSOLIDATED INTANGIBLE ASSETS			
This represent as under:			
Customized Software Development	5.01	51,015,765	52,200,805
Work-in-progress(Customized Software Dev.)	5.02	1,166,922	642,422
Total		**52,182,687**	**52,843,227**
5.01 Customized Software Development			
Opening Balance		52,200,805	52,448,216
Add: Development cost during this year		1,500,000	2,500,000
		53,700,805	**54,948,216**
Less: Amortization @ 5%		2,685,040	2,747,411
Total		**51,015,765**	**52,200,805**
This represents the cost of Software developed by the Company through various Programmers engaged on contractual as well as regular employment basis.			
5.02 Work-in-progress(Customized Software Dev.)			
This represents cost allocated to Software which are under progress of development.			
Opening Balance		642,422	685,642
Add : Incurred during the y		2,024,500	2,456,780
		2,666,922	**3,142,422**
Less : Transferred to software Development		1,500,000	2,500,000
Total		**1,166,922**	**642,422**
5.03 Intangible Assets			
Customized Software Development	5:03:01	51,015,765	52,200,805
Work-in-progress(Customized Software Dev.)	5:03:02	1,166,922	642,422
Total		**52,182,687**	**52,843,227**
5.03.1 Customized Software Development			
Opening Balance		52,200,805	52,448,216
Add: Development cost during this year		1,500,000	2,500,000
		53,700,805	**54,948,216**
Less: Amortization @ 5%		2,685,040	2,747,411
Total		**51,015,765**	**52,200,805**
This represents the cost of Software developed by the Company through various Programmers engaged on contractual as well as regular employment basis which is being amortized @ 5% p.a			

Figures in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka

5.03.2 Work-in-progress(Customized Software Dev.)

This represents cost allocated to Software which are under progress of development.

Opening Balance	642,422	685,642
Add : Incurred during the y	2,024,500	2,456,780
	2,666,922	**3,142,422**
Less : Transferred to software Development	1,500,000	2,500,000
Total	**1,166,922**	**642,422**

6.00 INVESTMENT IN SUBSIDIARY AND OTHERS

Dolphin Computers Ltd. (Subsidiary)	14,400,000	14,400,000
Jobsbd.com (Subsidiary)	21,709,782	21,709,782
Daffodil International school (DIS)	373,817,158	373,817,158
Total	**409,926,940**	**409,926,940**

This represent the amount investment in subsidiaries and Others.

7.00 DEFFERED TAX ASSETS

Opening balance	1,913,692	2,220,291
Deferred tax (income)/expense	(6,147,488)	306,599
	(4,233,796)	1,913,692

DEFERRED TAX (INCOME)/EXPENSES

i) Fixed Assets:		
Tax base	102,437,958	128,593,284
Carrying amount	119,373,141	120,938,517
Taxable temporary difference	**(16,935,183)**	**7,654,767**
ii) Tax rate	**25%**	**25%**
iii) Deferred tax assets/(liabilities) (i x ii)	(4,233,796)	1,913,692
Less: Opening Balance	1,913,692	2,220,291
Add/Less: Adjustment made during the year	-	-
Deferred tax(income)/expenses	**(6,147,488)**	**306,599**

Figures in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
8.00 CONSOLIDATED INVENTORIES			
Daffodil Computers Limited		95,528,134	132,456,442
Dolphin Computers Limited		2,865,779	2,765,470
		98,393,913	**135,221,912**
This represents as under :			
Computers-Finished/DELL Laptop		9,788,917	13,792,266
Computer-Daffodil PC		8,180,094	20,204,584
Printers		2,575,711	5,495,516
Monitor		1,924,899	3,834,749
Hardware		18,598,204	22,751,072
Accessories		9,908,874	11,051,298
UPS		425,171	601,720
Stabilizer		20,919	25,347
Software		10,145,537	8,992,964
Mobile Phone - DCL/ Lee Phone		31,872,618	43,709,786
Smart Card		4,952,967	4,762,609
Total		**98,393,913**	**135,221,912**
8.01 INVENTORIES			
Computers-Finished/DELL Laptop		9,152,373	13,156,846
Computer-Daffodil PC		7,506,642	19,553,015
Printers		2,358,957	5,268,973
Monitor		1,671,432	3,591,504
Hardware		18,264,554	22,427,585
Accessories		9,476,654	10,615,866
UPS		334,521	491,288
Stabilizer		15,719	22,547
Software		9,921,695	8,856,422
Mobile Phone - DCL/ Lee Phone		31,872,618	43,709,786
Smart Card		4,952,967	4,762,609
Total		**95,528,134**	**132,456,442**
9.00 CONSOLIDATED TRADE AND OTHER RECEIVABLES			
Consolidated Trade Receivable	9.01	**90,674,959**	**82,103,887**
Daffodil Computers Limited		82,194,488	74,650,385
Dolphin Computers Limited		3,850,423	3,458,794
Daffodil International School		1,138,732	924,494
Jobsbd.com		3,491,316	3,070,214
Other Receivable	9.02	76,950	41,950
Total		**90,751,909**	**82,145,837**
This is unsecured but considered good.			

SMARSTOCK

Figures in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
9.01 Trade Receivables			
Opening balance		82,103,887	60,451,520
Add: Addition during the year		339,909,454	338,909,738
		422,013,341	**399,361,258**
Less: Realized during the year		331,338,382	317,257,371
Closing Balance		**90,674,959**	**82,103,887**
9.02 Other Receivables			
This represents as under :			
Opening balance		41,950	46,450
Add: Addition during the year		35,000	145,500
		76,950	**191,950**
Less: Realized during the year		-	150,000
Closing balance		**76,950**	**41,950**
This is unsecured but considered good.			
9.03 TRADE AND OTHER RECEIVABLES			
Trade Receivable	9.03.1	82,194,488	74,650,385
Other Receivable	9.03.2	76,950	41,950
Total		**82,271,438**	**74,692,335**
This is unsecured but considered good.			
9.03.1 Trade Receivables			
Opening balance		74,650,385	54,423,734
Add: Addition during the year		277,899,655	282,907,455
		352,550,040	**337,331,189**
Less: Realized during the year		270,355,552	262,680,804
Closing Balance		**82,194,488**	**74,650,385**
Above includes Tk. 1,277,685 due from DIPTI.			
9.03.2 Other Receivables			
Opening balance		41,950	46,450
Add: Addition during the year		35,000	145,500
		76,950	**191,950**
Less: Realized during the year		-	150,000
Closing balance		**76,950**	**41,950**
This is unsecured but considered good.			

AMAR STOCK

Figures in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
10.00 CONSOLIDATED ADVANCES, DEPOSITS AND PREPAYMENTS			
A. Advances		**115,471,247**	**110,327,844**
Income Tax	10.01	33,433,542	29,087,817
Local Purchase	10.02	8,217,185	12,708,833
Office Rent	10.03	23,856,020	20,385,770
Salaries	10.04	2,705,750	2,341,250
Advance against Development works	10.05	7,864,391	6,019,487
Advance against Projects Expenses	10.06	39,241,425	39,241,425
Advance against C & F Expenses		152,934	543,262
B. Deposits		**2,290,992**	**4,541,792**
Security Deposit	10.07	696,352	399,352
Earnest Money	10.08	478,830	353,830
Bank Guarantee Margin	10.09	846,810	846,810
L/C Margin	10.10	269,000	2,941,800
Total (A+B)		**117,762,239**	**114,869,636**
This is unsecured but considered good.			
10.01 Advance Income Tax			
This represent as under:			
Opening balance		29,087,817	24,035,871
Deducted During the year		**3,545,725**	**5,051,946**
Deducted by clients.		1,709,369	2,363,091
Deducted by customs authority		1,821,530	2,672,000
Deducted by Bank a/c		14,826	16,855
AIT paid in Cash		800,000	-
Closing Balance		**33,433,542**	**29,087,817**
10.02 Advance against Local Purchase			
Daffodil Computers Limited		5,941,541	10,500,000
Dolphin Computers Limited		1,075,644	1,475,673
Daffodil International School		650,000	124,000
Jobsbd.com		550,000	609,160
Total		**8,217,185**	**12,708,833**
10.03 Advance against Office Rent			
Banani Branch Office Rent		100,000	100,000
IDB Branch Office Rent		1,744,200	596,700
Branch Office -Jamuna Future Park		390,000	390,000
Dolphin Computers Limited		3,530,580	1,207,830
Daffodil International School		17,400,000	17,400,000
Jobsbd.com		691,240	691,240
Total		**23,856,020**	**20,385,770**

Figures in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
10.04 Advance against Salaries			
Daffodil Computers Limited		2,273,050	1,878,250
Dolphin Computers Limited		150,200	242,500
Daffodil International School		224,300	165,500
Jobsbd.com		58,200	55,000
Total		**2,705,750**	**2,341,250**

This amounthas beenpaid to the staff and officersof the companywhichis beingadjustedagainsttheir monthly salary.

10.05 Advance against Development Works

This represents as under :

Daffodil Computers Limited-KIOSK		2,683,934	2,441,900
Daffodil International School		2,930,457	2,077,587
Jobsbd.com		2,250,000	1,500,000
Total		**7,864,391**	**6,019,487**

10.06 Advance against Project Expenses

BRTA-IS Project		19,831,258	19,831,258
WASA		6,350,758	6,350,758
Lee Phone Project		8,546,808	8,546,808
Smart Card Project		3,512,601	3,512,601
DIPTI		1,000,000	1,000,000
Total		**39,241,425**	**39,241,425**

The Company field a case to Honorable High Court Division against chairman, BRTA to realize the project money and the decision is still pending with the High Court Division.

10.07 Security Deposit

Opening balance		399,352	394,352
Add: Addition during the year		297,000	376,864
		696,352	**771,216**
Less: Matured and collected during the year		-	371,864
Closing balance		**696,352**	**399,352**

This is against supply to different Government and Corporate Authorities. This amount has been kept by the buyer/clients as security in compliance with terms of tenders and work orders. It is required for certain supplies and varies from 5% to 10% of the invoice Value. The amount will be brought to fund on the event of maturity.

Figures in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
10.08 Earnest Money			
Opening balance		353,830	339,830
Add: Addition during the year		140,000	246,575
		493,830	**586,405**
Less: Withdrawal during the year		15,000	232,575
Closing balance		**478,830**	**353,830**

This amount represents the money that is required at the time of bidding tenders.

10.09 Bank Guarantee Margin			
BARI		33,960	33,960
Bangladesh Road Transport Authority		798,000	798,000
UNDP		14,850	14,850
Total		**846,810**	**846,810**

This relates to normal trading supply to corporate type clients. These guaranties were issued from Mercantile Bank Ltd. Dhanmondi Branch in compliance with the work order for supply to trading goods. These were issued for certain periods from one or two years depending upon the terms of work orders.

10.10 L/C Margin			
The break up is given below:			
L/C No. DN-021016010222		-	36,800
L/C No. DN-021016010259		-	2,905,000
L/C No. DN-021018010146		269,000	-
Total		269,000	2,941,800

This represents that portion of imports for which L/C has been opened.

10.11 ADVANCES, DEPOSITS AND PREPAYMENTS			
A) Advances		**85,949,073**	**84,772,526**
Income Tax	10.11.1	33,421,989	29,080,990
Local Purchase	10.11.2	5,941,541	10,500,000
Office Rent	10.11.3	2,234,200	1,086,700
Salaries	10.11.4	2,273,050	1,878,250
Advance Against Development Works	10.11.5	2,683,934	2,441,900
Advance Against Projects Expenses	10.11.6	39,241,425	39,241,425
Advance Against C & F Expenses		152,934	543,261
B) Deposits		**2,290,992**	**4,541,792**
Security Deposit	10.11.7	696,352	399,352
Earnest Money	10.11.8	478,830	353,830
Bank Guarantee Margin	10.11.9	846,810	846,810
L/C Margin	10.11.10	269,000	2,941,800
Total (A+B)		**88,240,065**	**89,314,318**

This is unsecured but considered good.

Figures in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
10.11.1 Advance Income Tax			
Opening balance		29,080,990	24,034,820
		3,540,999	5,046,170
Deducted by clients.		1,709,369	2,363,091
Deducted by Customs Authority		1,821,530	2,672,000
Deducted by Bank a/c		10,100	11,079
AIT paid in Cash		800,000	-
Closing Balance		**33,421,989**	**29,080,990**
10.11.2 Advance against Local Purchase			
The movement is as under:			
Name of Vendors :			
Sys Computers		3,000,000	5,000,000
Next Technology		525,000	1,250,000
Sys International		2,416,541	4,250,000
Total		**5,941,541**	**10,500,000**
10.11.3 Advance against Office Rent			
Banani Branch Office Rent		100,000	100,000
IDB Branch Office Rent		1,744,200	596,700
Branch Office -Jamuna Future Park		390,000	390,000
Total		**2,234,200**	**1,086,700**
10.11.4 Advance against Salaries		**2,273,050**	**1,878,250**
This amount has been paid to the staff and officers of the company which is being adjusted against their monthly salary.			
10.11.5 Advance against Development Works			
KIOSK		2,683,934	2,441,900
Total		**2,683,934**	**2,441,900**
10.11.6 Advance against Project Expenses			
BRTA-IS Project		19,831,258	19,831,258
WASA		6,350,758	6,350,758
Lee Phone Project		8,546,808	8,546,808
Smart Card Project		3,512,601	3,512,601
DIPTI		1,000,000	1,000,000
Total		**39,241,425**	**39,241,425**
The Company field a case to Honorable High Court Division against chairman, BRTA to realize the project money and the decision is still pending with the High Court Division.			

Figures in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka

10.11.7 Security Deposit

Opening balance	399,352	394,352
Add: Addition during the year	297,000	376,864
	696,352	**771,216**
Less: Matured and collected during the year	-	371,864
Closing balance	**696,352**	**399,352**

This is against supply to different Government and Corporate Authorities. This amount has been kept by the buyer/clients as security in compliance with terms of tenders and work orders. It is required for certain supplies and varies from 5% to 10% of the invoice Value. The amount will be brought to fund on the event of maturity.

10.11.8 Earnest Money

This represents as under :		
Opening balance	353,830	339,830
Add: Addition during the year	140,000	246,575
	493,830	**586,405**
Less: Withdrawal during the year	15,000	232,575
Closing balance	**478,830**	**353,830**

This amount represents the money that is required at the time of bidding tenders.

10.11.9 Bank Guarantee Margin

BARI	33,960	33,960
Bangladesh Road Transport Authority	798,000	798,000
UNDP	14,850	14,850
Total	**846,810**	**846,810**

This relates to normal trading supply to corporate type clients. These guaranties were issued from Mercantile Bank Ltd. Dhanmondi Branch in compliance with the work order for supply to trading goods. These were issued for certain periods from one or two years depending upon the terms of work orders.

10.11.10 L/C Margin

L/C No. DN-021016010222	-	36,800
L/C No. DN-021016010259	-	2,905,000
L/C No. DN-021018010146	269,000	-
Total	**269,000**	**2,941,800**

This represents that portion of imports for which L/C has been opened.

Figures in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka

10.12 Related Party Transactions- Disclosures Under BAS 24 " Related Party Disclosures"

No amount was due by the Directors (including Chairman & Managing Director), Managing agent, Manager and officers of the Company and any of them severally or jointly with any other person. However during the period under review, the company carried out a number of transactions with related party in the normal course of business. The nature of these transactions and their value have been set out in accordance with the previous of BAS 24" Related party Disclosures" Details are given below :

Name of Company	Opening Balance	Addition	Adjustment	Closing Balance
Daffodil International University	170,099	64,713,113	58,225,775	6,657,437
Daffodil international School (Version)	441,400	8,200	46,400	403,200
Daffodil Software Ltd. (DSL)	41,950	35,000	-	76,950
Daffodil Institute of IT	226,900	-	70,000	156,900
Daffodil Online Ltd.	811,975	438,270	422,725	827,520
Daffodil International	40,000	1,530,000	1,430,000	140,000
Daffodil International College	877,050	170,465	801,327	246,188
Daffodil Polytechnic Institute	3,600	835,900	482,248	357,252
Daffodil international School (Uttara Campus)	472,572	-	-	472,572
DIIT, NU	297,369	5,783,810	3,837,600	2,243,579
Total				11,581,598

11.00 CONSOLIDATED CASH AND CASH EQUIVALENTS

The movement is as under:

Cash at Bank	11.01	7,892,517	12,794,931
Cash in Hand	11.02	2,712,557	3,464,634
Cheques in Hand	11.03	42,300	64,532
FDR	11.04	25,200,000	-
Total		**35,847,374**	**16,324,097**

Figures in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
11.01 Cash at Bank			
Name of Bank	**Type of A/C.**		
a) Daffodil Computers Limited			
The Premier Bank Ltd., Banani Br., Dhaka	CD-0349	107,367	9,047
Mercantile Bank, Dhanmondi Br., Dhaka	CA-1231	4,633	6,405
Pubali Bank Ltd.	CD-3825	45,584	15,268
Pubali Bank Ltd.	SND-321	1,095,142	2,684,791
Islami Bank BD Limited, IDB Bhaban Br.	CD-1602	297,623	1,484,791
Islami Bank BD Limited, Panthapath Br.	CA-57111	86,081	1,234,242
Uttara Bank Ltd.	CD-4055	60,297	573,890
BRAC Bank Ltd., Asad Gate Br.	CD-9001	84,573	338,550
Dutch Bangla Bank Ltd.	CD-3982	94,883	469,782
Dutch Bangla Bank Ltd.	CD-0416	162,824	1,618,905
National Bank Ltd.	STD-0356	86,023	249,347
Mercantile Bank Ltd.	CD-0277	102,155	389,082
Dutch Bangla Bank Ltd.(WPPF A/C)	CD-148	286,501	176,145
South east bank Ltd	CA-1091	169,390	-
National Bank Ltd (DIPTI)	CD-312	56,869	-
Total (a)		**2,739,945**	**9,250,245**
b) Dolphin Computers Limited			
Islami Bank Ltd-83915		1,216,918	876,232
DBBL - 11482		144,157	270,532
DBBL - FDR-0012		1,082,087	1,049,500
Total (b)		**2,443,162**	**2,196,264**
c) Daffodil International School			
DBBL -15211		749,631	854,921
DBBL -00143		115,123	53,758
DBBL -00159		499,775	271,380
DBBL -1009		227,906	12,055
SIBL - 4799		303,092	67,678
SIBL - 12484		503,091	87,270
Total (c)		**2,398,618**	**1,347,062**
d) Jobsbd.com			
Mercantile Bank, Dhanmondi Br., Dhaka	CD-04076	310,792	1,360
Total (d)		**310,792**	**1,360**
Grand Total (a+b+c+d)		**7,892,517**	**12,794,931**

Figures in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
11.02 Cash in Hand			
The break up is given below:			
Daffodil Computers Limited			
H.O. - Main Cash		99,435	74,646
IDB Bhaban Br.		329,627	748,799
Banani Br.		176,894	63,766
Chittagong Br.		55,342	35,200
Dhanmondi Branch		210,978	-
		872,276	**922,411**
Dolphin Computers Limited		1,493,841	2,250,942
Daffodil International School		324,476	221,200
Jobsbd.com		21,964	70,081
Total		**2,712,557**	**3,464,634**
Balance has been confirmed with book balance and supported by certificate.			
11.03 Cheques in Hand			
Details of cheque (Credit Cards)		42,300	64,532
		42,300	**64,532**
This represents Credit card & cheques received but not deposited within 30-06-2018.			
11.04 FDR			
Mercantile Bank Ltd - 399		25,200,000	-
		25,200,000	-
11.05 CASH AND CASH EQUIVALENTS			
Cash at Bank	11.05.1	2,739,945	9,250,245
Cash in Hand	11.05.2	872,276	922,411
Cheques in Hand	11.05.3	42,300	64,532
FDR	11.05.4	25,200,000	-
Total		**28,854,521**	**10,237,188**

11.05.1 Cash at Bank

Name of Bank	Type of A/C.		
The Premier Bank Ltd., Banani Br., Dhaka	CD-0349	107,367	9,047
Mercantile Bank, Dhanmondi Br., Dhaka	CA-1231	4,633	6,405
Pubali Bank Ltd.	CD-3825	45,584	15,268
Pubali Bank Ltd.	SND-321	1,095,142	2,684,791
Islami Bank BD Limited, IDB Bhaban Br.	CD-1602	297,623	1,484,791
Islami Bank BD Limited, Panthapath Br.	CA-57111	86,081	1,234,242
Uttara Bank Ltd.	CD-4055	60,297	573,890
BRAC Bank Ltd., Asad Gate Br.	CD-9001	84,573	338,550
Dutch Bangla Bank Ltd.	CD-3982	94,883	469,782
Dutch Bangla Bank Ltd.	CD-0416	162,824	1,618,905
National Bank Ltd.	STD-0356	86,023	249,347
Mercantile Bank Ltd.	CD-0277	102,155	389,082
Dutch Bangla Bank Ltd.(WPPF A/C)	CD-148	286,501	176,145
South east bank Ltd	CA-1091	169,390	-
National Bank Ltd (DIPTI)	CD-312	56,869	-
Total		**2,739,945**	**9,250,245**

Cash at bank balances have been confirmed with Bank Statements and Bank Balance Confirmation Certificate and reconciliation statements have been prepared where necessary.

Figures in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
11.05.2 Cash in Hand			
The movement is as under:			
H.O. - Main Cash		99,435	74,646
IDB Bhaban Br.		329,627	748,799
Banani Br.		176,894	63,766
Chittagong Br.		55,342	35,200
Dhanmondi Branch		210,978	-
Total		**872,276**	**922,411**
Balance has been confirmed with book balance and supported by certificate.			
11.05.3 Cheques in Hand			
Details of cheque (Credit Cards)		42,300	64,532
		42,300	**64,532**
This represents Credit card & cheques received but not deposited within 30-06-2018.			
11.05.4 FDR			
Mercantile Bank Ltd - 399		25,200,000	-
		25,200,000	-
12.00 SHARE CAPITAL			
Authorized			
200,000,000 Ordinary Shares of Tk. 10.00 each		**2,000,000,000**	**2,000,000,000**
Issued, Subscribed and paid up			
17,500,000 shares of Tk.10 each fully paid up in cash.		175,000,000	175,000,000
1,750,000 bonus share of Tk.10 each issued in 2006-2007		17,500,000	17,500,000
1,155,000 bonus share of Tk.10 each issued in 2007-2008		11,550,000	11,550,000
2,448,600 bonus share of Tk.10 each issued in 2008-2009		24,486,000	24,486,000
2,285,360 bonus share of Tk. 10 each issued in 2009 - 2010		22,853,600	22,853,600
22,853,600 Right Issue of Tk. 10 each issued in 2009 -2010		228,536,000	228,536,000
1,919,702.4 bonus share of Tk. 10 each issued in 2010-2011		19,197,024	19,197,024
		499,122,624	**499,122,624**
Less: Adjustment of Fractional Share		(4)	(4)
		499,122,620	**499,122,620**

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Figures in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka

During the year fractional share has been adjusted and credited to Retained Earnings.

Shareholding position was as follows :

Name of the Shareholders	% of holdings	No. of Shares	Amount
Promoters	41.34%	20,669,452	206,694,520
General Public	58.66%	29,242,810	292,428,100
Total	**100%**	**49,912,262**	**499,122,620**

This distribution schedule showing the number of shareholders and their shareholdings in percentage has been disclosed below a requirement of the "Listing Regulations of Dhaka & Chittagong Stock Exchange":

Shareholders Range in number of Shares	Number of Holders	% of holdings	Number of Shares	Amount of Share Capital
Less than 500 Shares	2,878	4.16%	2,081,320	20,813,200
501 to 5,000 Shares	1,837	7.72%	3,852,744	38,527,440
5,001 to 10,000 Shares	194	3.64%	1,814,868	18,148,680
10,001 to 20,000 Shares	122	4.03%	2,010,514	20,105,140
20,001 to 30,000 Shares	49	2.23%	1,115,324	11,153,240
30,001 to 40,000 Shares	21	1.46%	731,166	7,311,660
40,001 to 50,000 Shares	23	4.05%	2,020,093	20,200,930
50,001 to 100,000 Shares	39	5.18%	2,583,385	25,833,850
100,001 to 1,000,000 Share	44	27.12%	13,535,453	135,354,530
Over 1,000,000 Shares	7	40.41%	20,167,395	201,673,950
Total	**5,214**	**100%**	**49,912,262**	**499,122,620**

Figures in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
13.00 CONSOLIDATED RETAINED EARNINGS			
Opening Balance		**159,294,430**	**125,974,846**
Daffodil Computers Limited		183,562,775	150,037,760
Dolphin Computers Limited		2,665,670	1,972,319
Daffodil International School		(19,633,987)	(18,472,514)
Jobsbd.com		(7,300,028)	(7,562,719)
Add: Addition during the year		**109,052,589**	**108,187,978**
Daffodil Computers Limited		108,824,757	108,393,409
Dolphin Computers Limited (excluding non controlling int.)		763,892	693,351
Daffodil International School		(779,429)	(1,161,473)
Jobsbd.com		243,369	262,691
Total		**268,347,019**	**234,162,823**
Less: Dividend		89,842,072	74,868,393
Closing Balance		**178,504,947**	**159,294,430**
Daffodil Computers Limited		202,545,460	183,562,775
Dolphin Computers Limited		3,429,562	2,665,670
Daffodil International School		(20,413,416)	(19,633,987)
Jobsbd.com		(7,056,659)	(7,300,028)
Profit attributable to:			
Equity holders of the company		178,504,947	159,294,430
Non-controlling interests		240,031	155,154
		178,744,978	**159,449,584**
13.01 RETAINED EARNINGS			
The break up is given below:			
Opening Balance		183,562,775	150,037,760
Add: Addition during the year		108,824,757	108,393,409
		292,387,532	**258,431,169**
Less: Dividend Paid		89,842,072	74,868,393
Closing Balance		**202,545,460**	**183,562,775**
14.00 BANK LOAN, OVERDRAFT AND CASH CREDIT			
C.C - Pubali Bank Ltd.	14.01	25,873,536	33,235,502
C.C (Hypo) Mercantile Bank Ltd.	14.02	4,136,522	30,922,847
LTR - Mercantile Bank Ltd	14.03	-	6,454,754
LTR - Pubali Bank Ltd	14.04	-	20,341,463
MPI - Islami Bank Ltd.	14.05	57,715,895	53,133,31(
Total		**87,725,953**	**144,087,882**

Figures in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
14.01 C.C - Pubali Bank Ltd.			
Opening balance		33,235,502	40,153,153
Add: Received during the y		82,305,981	100,715,016
Add: Interest during the year		2,632,053	4,507,861
Less: Paid during the year		92,300,000	112,140,528
Total		**25,873,536**	**33,235,502**

Details are as under:

Limit Amount : Tk. 40,000,000
Purpose : Import of Materials
Security : 50% Stocks in trade
Interest Rate : 12% per annum
Mode of Payment : From own sources
Type of Facility : CC (Hypo)
Validity : Up-to 31.10.2018

14.02 CC (Hypo) Mercantile Bank Ltd.			
Opening balance		30,922,847	27,712,017
Add: Received during the y		72,123,552	79,316,410
Add: Interest during the year		2,055,123	3,369,420
Less: Paid during the year		100,965,000	79,475,000
Total		**4,136,522**	**30,922,847**

Details are as under:

Limit Amount : Tk. 30,000,000
Purpose :To meet Working Capital Requirement
Security : 50% Stocks in trade
Interest Rate : 13% per annum
Mode of Payment : From own sources
Type of Facility : CC (Hypo)
Validity : Up-to 31.10.2018

14.03 LTR - Mercantile Bank Ltd			
The movement is as under:			
Opening balance		6,454,754	-
Add: Received during the year		-	6,143,103
Add: Interest during the year		287,278	311,651
Less: Paid during the year		6,742,032	-
Total		**-**	**6,454,754**

Details are as under:

Purpose : Import of Materials
Limit Amount : Tk. 10,000,000
Interest Rate : 13% per annum
Mode of Payment : From own sources
Type of Facility : Trust Receipt
Validity : One Year

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Figures in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka

14.04 LTR - Pubali Bank Ltd.

Opening balance	20,341,463	-
Add: Received during the y	-	20,136,000
Add: Interest during the year	779,034	392,463
Less: Paid during the year	21,120,497	187,000
Total	-	**20,341,463**

Details are as under:

Purpose	: Import of Materials
Limit Amount	: Tk. 20,000,000
Interest Rate	: 13% per annum
Mode of Payment	: From own sources
Type of Facility	: Trust Receipt
Validity	: One Year

14.05 MPI-Islami Bank

Opening balance	53,133,316	43,429,976
Add: Received during the y	30,470,499	67,846,978
Add: Interest during the year	5,908,390	3,145,463
Less: Paid during the year	31,796,310	61,289,101
Total	**57,715,895**	**53,133,316**

Details are as under:

Purpose	: Import of Materials
Limit Amount	: Tk. 100,000,000
Interest Rate	: 13% per annum
Mode of Payment	: From own sources
Type of Facility	: Trust Receipt
Validity	: One Year

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Figures in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka

15.00 CONSOLIDATED TRADE AND OTHER PAYABLES

The break up is given below:

Opening Balance	**8,377,319**	**12,553,800**
Daffodil Computers Limited	7,480,804	11,553,408
Dolphin Computers Limited	337,000	267,865
Daffodil International School	400,112	599,920
Jobsbd.com	159,403	132,607
Addition During the year	**239,501,249**	**232,129,809**
Daffodil Computers Limited	160,043,566	153,934,139
Dolphin Computers Limited	76,756,452	75,645,678
Daffodil International School	1,465,798	1,224,542
Jobsbd.com	1,235,433	1,325,450
Total	**247,878,568**	**244,683,609**
Less: Paid/Adjusted during the year	**237,565,754**	**236,306,290**
Daffodil Computers Limited	157,890,564	158,006,743
Dolphin Computers Limited	76,888,564	75,576,543
Daffodil International School	1,486,750	1,424,350
Jobsbd.com	1,299,876	1,298,654
Closing Balance	**10,312,814**	**8,377,319**
Daffodil Computers Limited	9,633,806	7,480,804
Dolphin Computers Limited	204,888	337,000
Daffodil International School	379,160	400,112
Jobsbd.com	94,960	159,403

15.01 TRADE AND OTHER PAYABLES

Opening balance	7,480,804	11,553,408
Add: Addition during the year	160,043,566	153,934,139
	167,524,370	**165,487,547**
Less: Paid/Adjusted during the year	157,890,564	158,006,743
Closing balance	**9,633,806**	**7,480,804**

This is against credit purchase of trading goods from local vendors.

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Figures in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka

16.00 CONSOLIDATED LIABILITIES FOR EXPENSES

This amount consists of liabilities for salaries, office rent, utilities bill and other purchases. Break up of the above amount is as under :

Daffodil Computers Limited	37,859,081	27,311,694
Dolphin Computers Limited	33,380	13,960
Daffodil International School	131,010	122,942
Jobsbd.com	9,600	11,500
	38,033,071	**27,460,096**

Break up of the above balance is as under :

Contribution to Employees PF	2,691,309	2,651,231
Audit Fee	200,000	185,000
Telephone Bill	70,365	70,500
Electricity Bill	165,465	131,602
Paper Bills	4,040	4,480
Internet Bills	25,200	24,300
Insurance premium	9,603	35,100
Worker Profit Participation Fund (WPPF)	7,472,251	5,952,251
Renewal Fee	15,000	10,000
Dividend Distribution Tax	27,379,838	18,395,631
Total	**38,033,071**	**27,460,096**

16.01 LIABILITIES FOR EXPENSES

This amount consists of liabilities for salaries, office rent, utilities bill and other purchases. Break up of the above amount is as under :

Contribution to Employees PF	2,691,309	2,651,231
Audit Fee	185,000	175,000
Telephone Bill	35,400	34,100
Electricity Bill	46,580	35,060
Paper Bills	1,900	2,020
Internet Bills	22,200	21,300
Insurance premium	9,603	35,100
Worker Profit Participation Fund (WPPF)	7,472,251	5,952,251
Renewal Fee	15,000	10,000
Dividend Distribution Tax	27,379,838	18,395,631
Total	**37,859,081**	**27,311,694**

AMARSTOCK

Figures in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
17.00 CONSOLIDATED PROVISION FOR INCOME TAX			
Opening Balance		**29,626,696**	**24,677,653**
Daffodil Computers Limited		27,370,715	22,977,947
Dolphin Computers Limited		1,887,932	1,473,107
Daffodil International School		-	-
Jobsbd.com		368,048	226,599
Addition During the year		**4,970,058**	**4,949,043**
Daffodil Computers Limited		4,381,983	4,392,769
Dolphin Computers Limited		457,030	414,825
Daffodil International School		-	-
Jobsbd.com		131,045	141,449
Total		**34,596,754**	**29,626,696**
Less: Paid/Adjusted during the year		-	-
Daffodil Computers Limited		-	-
Dolphin Computers Limited		-	-
Daffodil International School		-	-
Jobsbd.com		-	-
Closing Balance		**34,596,754**	**29,626,696**
Daffodil Computers Limited		31,752,698	27,370,715
Dolphin Computers Limited		2,344,962	1,887,932
Daffodil International School		-	-
Jobsbd.com		499,093	368,048
17.01 PROVISION FOR INCOME TAX			
Opening Balance		**27,370,715**	**22,977,946**
Total Income as per Profit & Loss Account before tax		119,354,227	113,092,777
Less: Income from Software	17.01.1	101,826,297	95,521,701
Taxable Income		**17,527,930**	**17,571,076**
Provision for Income Tax @ 25%		**4,381,983**	**4,392,769**
Closing Balance		**31,752,698**	**27,370,715**

AMARSTOCK

Figures in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
17.01.1 Income from Software			
Sales of Software		139,889,788	131,793,063
Less : Expenditure		**38,063,491**	**36,271,362**
Direct Expenses		21,023,861	19,834,256
Administrative Expenses		10,014,902	9,540,926
Selling & Distribution Expenses		841,124	630,712
Financial Expenses		3,498,563	3,518,057
Amortization Expenses on C		2,685,040	2,747,411
		101,826,297	**95,521,701**

Assessment of income tax for the accounting year 2009-10 are still pending as it is under process of settlement by the High Court. Provision for some years of which assessment are completed is yet to be adjusted.

AMAR STOCK

Amount in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
18.00 CONSOLIDATED REVENUE			
This is made up as follows :			
Sales revenue	18.01	642,413,611	603,907,794
Income from Students DIS	18.02	36,659,600	36,474,309
Service Revenue	18.03	10,003,542	10,306,799
Net Income from DIPTI	18.04	1,026,780	1,277,685
Total		**690,103,533**	**651,966,587**
18.01 Sales revenue			
Sales of Computer and Computer Goods	18.01.1	502,523,823	472,114,731
Sales of Software		139,889,788	131,793,063
		642,413,611	**603,907,794**
Revenue recognition has been discussed in Note-3.09.			
18.01.1 Sales of Computer and Computer Goods			
Name of Items			
Computers/Laptops		205,314,901	169,352,442
Printers		23,765,562	22,608,297
Monitor		12,070,522	14,671,744
Hardware		42,685,438	48,645,458
Accessories		32,701,525	28,933,622
UPS		6,746,961	7,096,605
Stabilizer		45,030	100,020
Software		31,013,369	11,876,697
Mobile Phone - DCL/ Lee phone		137,137,008	164,314,424
Smart Card		12,317,579	5,449,799
		503,797,894	**473,049,106**
Less: Return		11,135	21,000
Less: VAT		1,262,936	913,375
		502,523,823	**472,114,731**
Represented by:			
Daffodil Computers Limited		384,754,428	372,524,563
Dolphin Computers Limited		118,345,689	100,524,543
		503,100,117	**473,049,106**
Less: Return			
Daffodil Computers Limited		11,135	21,000
Dolphin Computers Limited		-	-
		11,135	**21,000**
Less: VAT			
Daffodil Computers Limited		686,642	393,081
Dolphin Computers Limited		576,294	520,294
		1,262,936	**913,375**
Total		**501,826,046**	**472,114,731**

Amount in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
18.02 Income from Students			
This represents as under :			
Admission Fee		11,067,568	11,524,540
Re - Admission Fee		1,224,360	1,024,500
Tuition Fee		20,506,754	19,876,543
Transport Fee		2,223,560	2,132,320
Development Fee		784,500	998,654
Late Fee		14,540	15,320
ID card Fee		110,240	102,500
Admission Form		27,500	24,300
My e - kids Tuition Fee		700,578	775,632
Total		**36,659,600**	**36,474,309**
18.03 Service Revenue			
Laptop Project Training		3,842,230	3,997,500
Form Fee		4,200	4,500
Admission Fee		980,786	1,086,000
Workshop		150,876	286,727
Certificate Fee		20,400	14,700
Seminar on outsourcing		1,522,390	1,775,527
Training		733,200	786,765
Others Income		12,500	5,000
Job Advertisement		40,980	41,500
ICT Admission		2,476,560	2,308,580
OME - digital Marketing		276,800	-
		10,060,922	**10,306,799**
Less: Return		57,380	-
Total		**10,003,542**	**10,306,799**
18.04 Operating Income from DIPTI		**1,026,780**	**1,277,685**
This represents the income earned by a project of Daffodil Computers Ltd (the company) which has been taken from audited account.			
18.05 REVENUE			
Sales of Computer and Computer Goods	18.05.1	384,754,428	372,110,482
Sales of Software		139,889,788	131,793,063
Total Net Sales		**524,644,216**	**503,903,545**
Net Income from DIPTI	18.04	1,026,780	1,277,685
Total		**525,670,996**	**505,181,230**

Revenue recognition has been discussed in Note-3.09.

Amount in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
18.05.1 Sales of Computer and Computer Goods			
The movement is as under:			
Name of Items			
Computers/Laptops		141,078,323	105,927,877
Printers		18,812,107	17,573,729
Monitor		8,802,956	10,904,099
Hardware		31,228,650	36,987,654
Accessories		20,845,092	17,699,080
UPS		3,091,496	3,708,028
Stabilizer		40,230	95,520
Software		12,098,765	9,864,355
Mobile Phone - DCL/ Lee phone		137,137,008	164,314,424
Smart Card		12,317,579	5,449,799
		385,452,205	**372,524,563**
Less: Return		11,135	21,000
Less: VAT		686,642	393,081
Total		**384,754,428**	**372,110,482**
19.00 CONSOLIDATED COST OF GOODS SOLD			
Computer and Computer Goods	19.01	**434,998,029**	**408,377,570**
Daffodil Computers Limited		330,863,794	320,332,431
Dolphin Computers Limited		104,134,235	88,045,139
Software & Web hosting etc.	19.02	21,023,861	19,834,256
Direct Expenses (Jobsbd.com)		2,427,943	2,561,784
Total		**458,449,833**	**430,773,610**
19.01 Computer and Computer Goods			
Cost of Materials	19.01.1	405,985,972	374,423,290
Add: Direct Expenses		**29,012,057**	**33,954,280**
Carriage Inward		66,155	30,150
C & F expenses		795,544	1,427,287
Freight		976,718	234,000
Import VAT		9,792,614	20,108,498
PSI Charges & Other import levies & duties		14,412,923	9,377,642
Insurance premium		427,931	174,248
Development surcharge		2,319,127	1,704,077
Assembling Expenses		150,000	896,878
Network Expenses		71,045	1,500
Total		**434,998,029**	**408,377,570**
19.01.1 Cost of Materials			
The break up is given below:			
Opening Stock		**135,221,912**	**89,736,379**
Daffodil Computers Limited		132,456,442	86,479,429
Dolphin Computers Limited		2,765,470	3,256,950
Add: Purchase		**369,157,973**	**419,908,823**
Daffodil Computers Limited (Foreign Purchase)		156,787,675	193,438,290
Daffodil Computers Limited (Local Purchase)		108,135,754	138,916,874
Dolphin Computers Limited		104,234,544	87,553,659

Amount in Taka

	Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
	Material Available for consumption		**504,379,885**	**509,645,202**
	Less: Closing Stock		**98,393,913**	**135,221,912**
	Daffodil Computers Limited		95,528,134	132,456,442
	Dolphin Computers Limited		2,865,779	2,765,470
	Total Net Cost of Material		**405,985,972**	**374,423,290**
	Daffodil Computers Limited		301,851,737	286,378,151
	Dolphin Computers Limited		104,134,235	88,045,139
19.02	**Software & Web hosting etc.**			
	Cost of Production		20,012,675	18,374,256
	Add: Direct Expenses		**1,011,186**	**1,460,000**
	Consultancy Fees		145,686	190,000
	Resource Hiring		865,500	1,270,000
	Total		**21,023,861**	**19,834,256**
19.03	**COST OF GOODS SOLD**			
	Computer and Computer Goods	19.03.1	330,863,794	320,332,431
	Software & Web hosting etc.	19.03.2	21,023,861	19,834,256
	Total		**351,887,655**	**340,166,687**
19.03.1	**Computer and Computer Goods**			
	Cost of Materials	19.3.1.1	301,851,737	286,378,151
	Add: Direct Expenses		**29,012,057**	**33,954,280**
	Carriage Inward		66,155	30,150
	C & F expenses		795,544	1,427,287
	Freight		976,718	234,000
	Import VAT		9,792,614	20,108,498
	PSI Charges & Other import levies & duties		14,412,923	9,377,642
	Insurance premium		427,931	174,248
	Development surcharge		2,319,127	1,704,077
	Assembling Expenses		150,000	896,878
	Network Expenses		71,045	1,500
	Total		**330,863,794**	**320,332,431**
19.3.1.1	**Cost of Materials**			
	This is made up as follows :			
	Opening Stock		132,456,442	86,479,429
	Add: Purchase during the year		**264,923,429**	**332,355,164**
	Import		156,787,675	193,438,290
	Local less return		108,135,754	138,916,874
	Material Available for consumption		**397,379,871**	**418,834,593**
	Less: Closing Stock		95,528,134	132,456,442
	Total Net Cost of Material		**301,851,737**	**286,378,151**
19.03.2	**Software & Web hosting etc.**			
	Cost of Production		20,012,675	18,374,256
	Add: Direct Expenses		1,011,186	1,460,000
	Consultancy Fees		145,686	190,000
	Resource Hiring		865,500	1,270,000
	Total		**21,023,861**	**19,834,256**

Amount in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
20.00 CONSOLIDATED ADMINISTRATIVE EXPENSES			
Directors Remuneration		516,000	516,000
Salaries & Allowances		42,049,528	41,443,260
Bonus		3,762,852	3,279,154
Co's Contribution to Employees' Provident Fund		484,817	432,787
Office Rent		18,148,906	17,361,335
AGM Expenses		563,576	320,950
Audit fee		235,000	195,000
Bank charges		346,453	201,092
Business Tour & Traveling exp.		257,643	125,407
Car maintenance		2,112,097	1,905,961
Commission paid on credit cards		300,875	154,548
Computer Fair exp.		23,180	225,960
Consultation Fees		55,000	40,000
Conveyance		908,631	1,426,980
Discount allowed		12,500	8,000
Directors meeting attendance fee		45,000	40,000
Donation		136,130	53,295
Electricity		2,218,093	1,899,706
Entertainment		1,173,347	1,056,350
Internet bills		423,150	381,308
Miscellaneous		683,262	347,855
Office Maintenance		368,601	542,734
Papers & Periodicals		43,130	39,960
Registration fees		20,000	5,000
Stationery		1,483,874	1,219,403
Renewal expenses		856,662	987,432
Maintenance		337,759	260,263
Schedule purchase		10,000	17,800
Staff welfare Expenses		166,551	240,542
Subscriptions		37,000	12,500
Telephone bills		885,949	1,029,905
Training Expenses		54,233	24,500
Utilities		234,796	223,132
Human Resource Dev. Expanse.		25,560	12,309
R & D Expenditure		32,458	24,564
Corporate Social Response (CSR)		45,000	45,600
Advertisement		19,060	102,900
Course materials		322,456	274,654
Exam. Expenses		124,309	90,200
Extra Curricular Activities		109,876	46,342
Promotional Expenses		1,321,160	1,126,700
Depreciation		8,470,670	9,527,992
Total		**89,425,144**	**87,269,380**
Allocation:			
Hardware & Network activities 70%		62,597,601	61,088,566
Software & Web hosting activities 30%		26,827,543	26,180,814
		89,425,144	**87,269,380**
Add: Amortization expenses 5% on cost of software		2,685,040	2,747,411
Total		**92,110,184**	**90,016,791**
Daffodil Computers Limited		36,068,047	34,550,496
Dolphin Computers Limited		11,394,557	10,487,795
Daffodil International School		37,446,395	37,637,625
Jobsbd.com		7,201,185	7,340,875

Amount in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
20.01 ADMINISTRATIVE EXPENSES			
Directors Remuneration		456,000	456,000
Salaries & Allowances		15,788,896	15,499,413
Bonus		1,898,892	1,457,024
Co's Contribution to Employees' Provident Fund		484,817	432,787
Office Rent		3,456,833	2,900,525
AGM Expenses		563,576	320,950
Audit fee		215,000	175,000
Bank charges		313,843	169,012
Business Tour & Traveling exp.		245,043	48,420
Car maintenance		946,307	668,281
Commission paid on credit cards		300,875	154,548
Computer Fair exp.		18,180	225,960
Consultation Fees		55,000	40,000
Conveyance		597,454	1,241,566
Discount allowed		12,500	8,000
Directors meeting attendance fee		45,000	40,000
Donation		127,390	45,995
Electricity		538,750	533,702
Entertainment		571,507	515,382
Internet bills		231,250	170,050
Miscellaneous		506,795	224,019
Office Maintenance		163,540	308,466
Papers & Periodicals		20,420	14,300
Registration fee		20,000	5,000
Stationery		651,989	541,196
Renewal expenses		856,662	987,432
Maintenance		209,000	140,127
Schedule purchase		10,000	17,800
Staff welfare Expenses		124,901	117,702
Subscriptions		25,000	4,900
Telephone bills		648,075	792,815
Training Expenses		54,233	24,500
Utilities		83,400	120,383
Human Resource Dev. Expanse.		25,560	12,309
R & D Expenditure		32,458	24,564
Corporate Social Response (CSR)		45,000	45,600
Depreciation		3,038,861	3,319,357
Total		**33,383,007**	**31,803,085**
Allocation:			
Hardware & Network activities 70%		23,368,105	22,262,160
Software & Web hosting activities 30%		10,014,902	9,540,926
		33,383,007	**31,803,085**
Add: Amortizationexpenses5%oncostofsoftware Development		2,685,040	2,747,411
Total		**36,068,047**	**34,550,496**

Amount in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
21.00 CONSOLIDATED SELLING & DISTRIBUTION EXPENSES			
Postage & Stamp		143,246	46,400
Advertisement		89,717	90,120
Business Promotion Expenses		1,101,253	728,255
Carriage outward		5,000	1,560
Sales incentives		2,824,544	1,956,593
Total		**4,163,760**	**2,822,928**
Allocation:			
Hardware & Network activities 70%		2,914,632	1,976,050
Software & Web hosting activities 30%		1,249,128	846,878
Total		**4,163,760**	**2,822,928**
Daffodil Computers Limited		2,803,748	2,102,374
Dolphin Computers Limited		1,360,012	720,554
21.01 SELLING & DISTRIBUTION EXPENSES			
This consists of as follows :			
Postage & Stamp		142,686	45,830
Advertisement		89,717	90,120
Business Promotion Expenses		974,760	710,120
Carriage outward		5,000	1,560
Sales incentives		1,591,585	1,254,744
Total		**2,803,748**	**2,102,374**
Allocation:			
Hardware & Network activities 70%		1,962,624	1,471,662
Software & Web hosting activities 30%		841,124	630,712
Total		**2,803,748**	**2,102,374**
22.00 CONSOLIDATED INDIRECT INCOME			
Interest on Deposit	22.01	130,823	162,827
DCL general service section	22.02	1,298,655	1,384,300
Dpc laptop service	22.03	1,000,457	919,929
Dolphin Computers Ltd Service Centre		389,000	379,454
Total		**2,818,935**	**2,846,510**
22.01 Interest on Deposit			
Daffodil Computers Ltd		87,249	105,984
Daffodil International School (DIS)		7,366	1,843
Dolphin Computers Ltd		36,208	55,000
Total		**130,823**	**162,827**
22.02 Income from DCL general service section			
Service bills received		4,865,780	4,824,563
Less: Cost of Spare parts		3,567,125	3,440,263
Total		**1,298,655**	**1,384,300**

Amount in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
22.03 Income from Dpc Laptop service			
Service bills received		1,416,540	1,367,542
Less: Cost of Spare parts		416,083	447,613
Total		**1,000,457**	**919,929**
22.04 INDIRECT INCOME			
Interest on Deposit		87,249	105,984
Income from DCL general service section	22.04.1	1,298,655	1,384,300
Income from Dpc laptop service	22.04.2	1,000,457	919,929
Total		**2,386,361**	**2,410,213**
22.04.1 Income from DCL general service section			
The movement is as under:			
Service bills received		4,865,780	4,824,563
Less: Cost of Spare parts		3,567,125	3,440,263
Total		**1,298,655**	**1,384,300**
22.04.2 Income from Dpc Laptop service			
Service bills received		1,416,540	1,367,542
Less: Cost of Spare parts		416,083	447,613
Total		**1,000,457**	**919,929**
23.00 FINANCIAL EXPENSES			
Bank Interest		11,661,878	11,726,858
Total		**11,661,878**	**11,726,858**
Allocation:			
Hardware & Network activities 70%		8,163,315	8,208,801
Software & Web hosting activities 30%		3,498,563	3,518,057
Total		**11,661,878**	**11,726,858**
24.00 CONSOLIDATEDBASIC EARNING PER SHARE (EPS) Disclosure under BAS 33" Earning per			
The computation of EPS is given below :			
(a) Net Profit after Tax		109,052,589	108,187,977
(b) Weighted avg. number of Ordinary Shares outstanding		49,912,262	49,912,262
(c) Basic EPS		**2.18**	**2.17**
Net Profit after Tax		**109,052,589**	**108,187,977**
Daffodil Computers Limited		108,824,757	108,393,409
Dolphin Computers Limited		763,892	693,351
Daffodil International School		(779,429)	(1,161,473)
Jobsbd.com		243,369	262,691

Weighted avg. number of Ordinary Shares outstandin

Calculation of weighted number of ordinary shares outstanding during the year from 01.07.2017 to 30.06.2018.

Date of Share Holdings	No. of Shares	Period	Days	Weighted Average Nos of Shares of Outstanding
30.06.2018	49,912,262	01.07.17 to 30.06.18	360	49,912,262
Total	**49,912,262**		**360**	**49,912,262**

Amount in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka

24.01 BASIC EARNING PER SHARE (EPS) Disclosure under BAS 33" Earning per Share"

The computation of EPS is given below :

(a) Net Profit after Tax	108,824,757	108,393,409
(b) Weighted avg. number of Ordinary Shares outstanding	49,912,262	49,912,262
(c) Basic EPS	**2.18**	**2.17**

Calculation of weighted number of ordinary shares outstanding during the year from 01.07.2017 to 30.06.2018.

Date of Share Holdings	No. of Shares	Period	Days	Weighted Average Nos of Shares of Outstanding
30.06.2018	49,912,262	01.07.17 to 30.06.18	360	49,912,262
Total	**49,912,262**		**360**	**49,912,262**

24.02 DILUTED EARNING PER SHARE

No diluted earings per share is required to be calculated as there was no scope for dilitation during the year.

25.00 Quantitative and Figurative Statement of Purchase, Sales and Inventories of Goods For the year ended 30 June, 2018

As per requirements of Schedule -XI (Part-II) Section 3 (i)(e) of Companies Act 1994-In case of trading companies, the purchase made and the opening and closing stocks, giving break up in

Elements	Computers Finished	Computer Daffodil PC	Printers	Monitor	Accessories	UPS	Stabilizer	Software	Mobile Phone	Smart Card	Total Taka
Opening Quantity (Qty.)	479	778	405	523	Various	189	10	Various	28,299	7,380	
Add : Purchases- Qty.	1,545	1,756	1,129	1,365	Various	1,087	15	Various	54,876	12,987	
Goods available for sale- Qty.	2,024	2,534	1,534	1,888	Various	1,276	25	Various	83,175	20,367	
Less: Goods sold Qty.	1,752	2,278	1,324	1,547	Various	1,127	18	Various	72,343	14,238	
Closing Balance Qty.	272	256	210	341	Various	149	7	Various	10,832	6,129	
Opening Balance	479	778	405	523	Various	189	10	Various	28,299	7,380	
Average Unit Cost-- Taka	27467.32	25132.41	13009.81	6867.12	Various	2599.41	2254.65	Various	1,544.57	645.34	
Total cost of opening Stock Tk.	13,156,846	19,553,015	5,268,973	3,591,504	10,615,866	491,288	22,547	8,856,422	43,709,786	4,762,609	110,028,857
Add : Purchases-- Qty.	1,545	1,756	1,129	1,365	Various	1,087	15	Various	54,876	12,987	
Average Unit Cost-- Taka	28,967.97	29,467.61	9,056.00	4,880.32	Various	2,109.20	2,123.78	Various	1,835.20	602.76	
Total cost of Purchase Tk.	44,755,514	51,745,123	10,224,224	6,661,637	10,234,567	2,292,700	31,857	8,205,754	100,708,435	7,828,044	242,687,855
Less: Goods sold-- Qty.	1,752	2,278	1,324	1,547	Various	1,127	18	Various	72,343	14,238	
Unit Sales price -- Average	33,876.88	35,876.22	14,208.54	5,690.34	Various	2,743.12	2,234.98	Various	1,895.65	865.12	
Total Sales -- Taka	59,352,294	81,726,029	18,812,107	8,802,956	20,845,092	3,091,496	40,230	12,098,765	137,137,008	12,317,579	354,223,555
Closing Quantity--Qty.	272	256	210	341	Various	149	7	Various	10,832	6,129	
Average Unit Cost-- Taka	33648.43	29322.82	11233.13	4901.56	Various	2245.11	2245.61	Various	2,942.45	808.12	
Total cost of Closing Stock Tk.	9,152,373	7,506,642	2,358,957	1,671,432	9,476,654	334,521	15,719	9,921,695	31,872,618	4,952,967	77,263,580
Cost of materials	48,759,987	63,791,496	13,134,240	8,581,709	11,373,779	2,449,468	38,684	7,140,481	112,545,603	7,637,686	275,453,132

25.01 Hardware Items:

Elements	Processor	Mother Board	Hard disk	CD Rom Drive	Key Board	FDD	DVD/ COMBO	RAM	AGP Card	Sound Card	CD Writer	Others	Total Taka
Opening Quantity (Qty.)	235	187	816	83	3,337	20	435	656	319	17	37	Various	
Add : Purchases- Qty.	1020	1129	977	60	2988	17	1256	1322	490	12	123	Various	
Goods available for sale- Qty.	1,255	1,316	1,793	143	6,325	37	1,691	1,978	809	29	160	Various	
Less: Goods sold Qty.	998	1,209	1,089	64	3,080	18	1,324	1,367	508	8	120	Various	
Closing Balance Qty.	257	107	704	79	3,245	19	367	611	301	21	40	Various	
Opening Balance-Qty.	235	187	816	83	3,337	20	435	656	319	17	37	Various	
Average Unit Cost-Taka	11,211.06	5,778.32	5,301.11	1,462.21	220.65	589.45	1,566.95	987.63	1,504.42	1,034.87	2,598.97	Various	
Total cost of opening Stock Tk.	2,634,599	1,080,546	4,325,706	121,363	736,309	11,789	681,623	647,885	479,910	17,593	96,162	11,594,100	22,427,585
Add : Purchases- Qty.	1020	1129	977	60	2988	17	1256	1322	490	12	123	Various	
Average Unit Cost- Taka	6,245.47	4,012.65	4,208.34	1,276.09	222.97	556.07	1,511.03	1,008.54	1,489.76	998.80	2,543.66	Various	
Total cost of Purchase Tk.	6,370,379	4,530,282	4,111,548	76,565	666,234	9,453	1,897,854	1,333,290	729,982	11,986	312,870	2,185,130	22,235,574
Less: Goods sold-Qty.	998	1,209	1,089	64	3,080	18	1,324	1,367	508	8	120	Various	
Unit Sales price - Average	8,123.03	5,009.31	4,520.44	1,657.85	321.89	786.08	1,978.76	1,320.43	1,604.66	999.32	2,769.76	Various	
Total Sales - Taka	8,106,784	6,056,256	4,922,759	106,102	991,421	14,149	2,619,878	1,805,028	815,167	7,995	332,371	5,450,739	31,228,650
Closing Quantity- Qty.	257	107	704	79	3,245	19	367	611	301	21	40	Various	
Average Unit Cost- Taka	11,211.76	5,879.08	5,209.65	1,543.45	226.39	599.05	1,578.11	986.99	1,512.57	1,045.02	2,698.33	Various	
Total cost of Closing Stoc Tk.	2,881,422	629,062	3,667,594	121,933	734,636	11,382	579,166	603,051	455,284	21,945	107,933	8,451,147	18,264,554
Cost of materials	6,123,556	4,981,766	4,769,660	75,996	667,908	9,860	2,000,311	1,378,124	754,609	7,633	301,099	5,328,083	26,398,605

SUMMARY OF COST OF MATERIALS AND SALES & CLOSING INVENTORY

	Other than Hardware	Hardware	Total
Opening Stock	110,028,857	22,427,585	132,456,442
Add: Purchase	242,687,855	22,235,574	264,923,429
	352,716,712	44,663,159	397,379,871
Less: Closing Stock	77,263,580	18,264,554	95,528,134
Cost of Materials	275,453,132	26,398,605	301,851,737
Gross Sales	354,223,555	31,228,650	385,452,205

26.00 Foreign Exchange Earned and Payment

No remittances were made in foreign currency on account of dividend, royalty, technical experts, professional advisor fees, interest, etc

27.00 Directors' Responsibility on Statement

The board of Directors take the responsibility for the preparation and presentation of these financial statements.

28.00 Directors' Interest in Contracts with the Company

There was no transaction resulting in Directors' interest with the company and no leasing facilities have been made available to directors.

29.00 Receivable from directors

No amount is lying as receivable from the Directors.

30.00 Payment/Perquisites to Director and Officers

i) No compensation was allowed by the company to Directors of the company other than Directors' Remuneration as reported in Note-21.01

ii) No amount of money was expended by the company for compensating any member of the board for special services rendered.

iii) Board meeting attendance fee was paid to the directors of the company.

iv) Compensation Package of Key Management of the Company is given below:

Name	Designation	Short term benefits (salary, bonus, incentive)	Long term benefits (PF)	Long term benefits (Gratuity)	Terminations benefits	Share based payments
Md. Sabur Khan	Managing Director	456,000	N/A	N/A	N/A	N/A
Md. Abdur Rob	GM, Operation	1,320,000	5% on salary own contribution & same company contribution	Two month's salary for per completed year	Two months salary	-
Md. Jafor Ahmed Patwary	DGM, Business Operation	1,090,500	do	do	do	-
Md. Jahir Uddin	DGM, Accounts & Finance	1,095,000	do	do	do	-
Md. Monir Hossain	Company Secretary	1,235,000	do	do	do	-

31.00 Capital Expenditure Commitment

There was no Capital Expenditure Commitment as on 30 June 2018.

32.00 Contingent Liabilities

Contingent liabilities as on the date of Financial Position were as under:

the Tax Authority has claimed an additional tax Amount of Tk. 22,869,192 for the financial year 2010-11, 2011-12, 2012-13, 2014-15, 2015-2016,2016-2017. Details are as under:

Accounting Year	Assessment Year	Advance Tax	Provision for Tax	Claimed Amount	Present Status
2010-2011	2011-2012	2,126,898	2,287,686	2,276,517	Tribunal Order Completed
2011-2012	2012-2013	3,442,254	2,926,775	5,362,679	Tribunal Order Completed
2012-2013	2013-2014	1,184,738	1,472,576	3,288,384	Tribunal Order Completed
2014-2015	2015-2016	1,972,362	662,641	4,071,417	Tribunal Order Completed
2015-2016	2016-2017	1,563,220	2,973,812	7,870,195	Under Process for Tribunal
2016-2017	2017-2018	5,046,170	4,392,769		Under Process for Assessment
Total				**22,869,192**	

33.00 Claim Not Acknowledged

There was no claim against the company as on 30 June 2018.

34.00 Commission, Brokerage or Discount against Service

No commission, Brokerage or discount was allowed or incurred or paid during the year under review except which mentioned in note-21.01

35.00 Credit Facility Not Availed

There are no credit facilities available to the company under any contracts other than trade credit available in the ordinary course of business at the balance sheet date.

36.00 Subsequent Events-Disclosures under IAS 10 "Events after the Balance Sheet Date"

Proposed Dividend

Subsequent to the statement of financial position date, the Board of Directors in their meeting held on 27 October recommended 12% cash dividend for the year ended June 30, 2018. The proposal is subject to shareholders' approval at the forthcoming AGM.

Except the fact stated above, no circumstances have arisen since the statement of financial position date which would require adjustment to, or disclosure in, the financial statements or notes thereto.

37.00 Miscellaneous

No individual expenses include under miscellaneous expenses, which exceed 1 percent of the total revenue of the company or Tk. 5,000 whichever is higher.

38.00 Special Reports as per Companies Act, 1994

	2017-2018	2016-17
(a) Number of Employees drawing salary Taka 3,000/- or above per month	176	176
Number of Employees drawing salary below Taka 3,000/- per month	-	-
Total	**176**	**176**

(b) There was no non-resident Bangladeshi shareholder during the year under audit.

39.00 Report as per notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018

	Particulars	CONSOLIDATED	SINGLE
(a)	**Calculation of Net Assets Value (NAV) per share= Net Assets/total number of ordinary share**		
	Total net assets	677,867,598	701,668,081
	Total number of ordinary share	49,912,262	49,912,262
	NAV per share (Tk.)	**13.58**	**14.06**
(b)	**i. Basic earning per share (EPS) as per note 24.00(Tk.)**	**2.18**	**2.18**
	ii. Diluted earning per share	**N/A**	**N/A**
(c)	**Calculation of net operating cash flows per share (NOCFPS) =Net operating cash flows/Total number of ordinary share**		
	Net operating cash flows	167,795,392	162,786,723
	Total number of ordinary share	49,912,262	49,912,262
	Net operating cash flows per share (NOCFPS)= Tk.	**3.36**	**3.26**

40.00 Cash Flow from Operating Activities (Indirect Method)

Particulars	CONSOLIDATED	SINGLE
Net Profit Before Tax	**120,255,012**	**119,354,227**
Adjustment for non-cash transaction		
Depreciation	8,470,670	3,038,860
Amortization	2,685,040	2,685,040
Increase/decrease of current assets/current liabilities		
Decrease in Inventories	36,827,998	36,928,308
Increase in Trade and Other Receivables	(8,606,072)	(7,579,103)
Increase in Trade and Others Payable	1,935,495	2,153,002
Increase in Liabilities for Expenses	10,572,975	10,547,387
Income Tax	(4,345,725)	(4,340,999)
Cash Flow from Operating Activities	**167,795,393**	**162,786,723**

Dr. Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Mrs. Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Jahir Uddin
Chief Financial Officer

AMARSTOCK

DAFFODIL COMPUTERS LIMITED
Consolidated Schedule of Fixed Assets
As on 30 June 2018

Annexure-1

Particulars	COST				Rate	DEPRECIATION				W.D.V as on 30-06-2018
	Opening as on 01-07-2017	Addition this year	Sales/ Adj.	Total as on 30-06-2018		Opening as on 01-07-2017	Charged	Sales/ Adj.	Total as on 30-06-2018	
Leasehold Property	518,477			518,477	0%	-	-		-	518,477
Land	396,403,483			396,403,483	0%	-	-		-	396,403,483
Building	7,857,000			7,857,000	10%	4,247,686	541,397		4,789,083	3,067,917
Generator	3,571,700			3,571,700	15%	2,250,259	198,216		2,448,475	1,123,225
Furniture & Fixture	32,855,224	77,000		32,932,224	10%	18,149,752	1,471,831		19,621,583	13,310,641
Air cooling System	17,046,430	344,000		17,390,430	15%	11,172,155	917,793		12,089,947	5,300,483
Computer Set up in Office	9,718,094			9,718,094	15%	8,120,979	239,567		8,360,546	1,357,548
Office Equipment	4,475,871	5,000		4,480,871	15%	3,402,369	161,587		3,563,956	916,915
Vehicles	13,230,160			13,230,160	15%	9,947,877	492,342		10,440,219	2,789,941
Telephone & PABX	1,340,752			1,340,752	15%	1,043,547	44,581		1,088,128	252,624
Office Decoration	34,655,130	914,400		35,569,530	10%	23,363,278	1,152,046		24,515,323	11,054,207
Video Overhead Projector	380,000			380,000	15%	353,567	3,965		357,532	22,468
Water purifying Machine	62,000			62,000	15%	58,718	492		59,210	2,790
Stabilizer Making Plant	2,468,282			2,468,282	10%	1,915,158	55,312		1,970,470	497,812
PC Assembling Plant	15,371,630			15,371,630	10%	11,101,293	427,033		11,528,327	3,843,303
Sales Centre Establishment	10,214,134			10,214,134	10%	7,429,369	278,476		7,707,846	2,506,288
Call Centre	5,083,920			5,083,920	10%	3,791,656	129,226		3,920,882	1,163,038
Library	5,874,727			5,874,727	15%	4,128,446	228,263		4,356,709	1,518,018
Campus Decoration	23,030,518			23,030,518	10%	12,049,473	1,098,104		13,147,577	9,882,941
Lab Equipment	17,883,791	273,680		18,157,471	15%	11,323,778	1,030,437		12,354,215	5,803,256
TOTAL (30.06.18)	**602,041,323**	**1,614,080**		**603,655,403**		**133,849,359**	**8,470,670**		**142,320,028**	**461,335,374**
TOTAL (30.06.17)	**579,280,431**	**22,760,892**		**602,041,323**		**124,321,366**	**9,527,992**		**133,849,359**	**468,191,964**
Break up of Total (30.06.2018)										
Daffodil Computers Limited	200,185,060	1,473,485		201,658,545		79,246,543	3,038,861		82,285,404	119,373,141
Dolphin Computers Limited	12,248,699	5,000		12,253,699		6,391,957	627,670		7,019,626	5,234,073
Daffodil International School	367,984,692	117,500		368,102,192		35,539,637	3,717,658		39,257,295	328,844,897
Jobsbd.com	21,622,872	18,095		21,640,967		12,671,222	1,086,481		13,757,703	7,883,264

Daffodil Computers Limited
Schedule of Fixed Assets.
As on 30 June 2018

Annexure-1.1

Particulars	COST				Rate	DEPRECIATION				W.D.V as on 30-06-2018
	Opening as on 01-07-2017	Addition this year	Sales/ Adj.	Total as on 30-06-2018		Opening as on 01-07-2017	Charged	Sales/ Adj.	Total as on 30-06-2018	
Leasehold Property	518,477			518,477	0%	-	-		-	518,477
Land	93,750,000			93,750,000	0%	-	-		-	93,750,000
Building	357,000			357,000	15%	75,475	42,229		117,704	239,296
Generator	571,700			571,700	15%	446,599	18,765		465,365	106,335
Furniture & Fixture	14,023,768	77,000		14,100,768	10%	9,780,772	425,583		10,206,355	3,894,413
Air cooling System	8,052,140	299,000		8,351,140	15%	6,555,169	254,446		6,809,614	1,541,526
Computer Set up in Office	7,422,900			7,422,900	15%	6,770,767	97,820		6,868,587	554,313
Office Equipment	2,854,146			2,854,146	15%	2,418,671	65,321		2,483,992	370,154
Vehicles	3,185,760			3,185,760	15%	2,555,246	94,577		2,649,823	535,937
Telephone & PABX	715,600			715,600	15%	648,766	10,025		658,791	56,809
Office Decoration	23,004,499	914,400		23,918,899	10%	17,159,920	607,318		17,767,238	6,151,661
Video Overhead Projector	380,000			380,000	15%	353,567	3,965		357,532	22,468
Water purifying Machine	62,000			62,000	15%	58,718	492		59,210	2,790
Stabilizer Making Plant	2,468,282			2,468,282	10%	1,915,158	55,312		1,970,470	497,812
Daffodil PC Assembling Plant	13,720,130			13,720,130	10%	10,232,657	348,747		10,581,405	3,138,725
Sales Centre Establishment	10,214,134			10,214,134	10%	7,429,369	278,476		7,707,846	2,506,288
Call Centre	5,083,920			5,083,920	10%	3,791,656	129,226		3,920,882	1,163,038
Library	2,046,500			2,046,500	15%	1,516,616	79,483		1,596,099	450,401
Campus Decoration	5,212,246			5,212,246	10%	2,966,366	224,588		3,190,954	2,021,292
Lab Equipment	6,541,858	183,085		6,724,943	15%	4,571,051	302,487		4,873,537	1,851,406
TOTAL (30.06.18)	**200,185,060**	**1,473,485**		**201,658,545**		**79,246,543**	**3,038,861**		**82,285,404**	**119,373,141**
TOTAL (30.06.17)	**197,809,139**	**2,375,921**		**200,185,060**		**75,927,186**	**3,319,357**		**79,246,543**	**120,938,517**

Daffodil International School (DIS)

Statement of Financial Position

As at 30th June, 2018

Amount in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
ASSETS :			
Non - current Assets :			
Property, Plant & Equipment	5	328,844,897	332,445,055
Current Assets :			
Tuition Fees Receivables	6	1,138,732	924,494
Advances, deposits & prepayments	7	21,207,189	19,768,414
Cash & Cash Equivalents	8	2,723,094	1,568,262
		25,069,015	22,261,170
Total :		**353,913,912**	**354,706,225**
EQUITY & LIABILITIES :			
Capital		373,817,158	373,817,158
Retained Earnings	9	(20,413,416)	(19,633,987)
		353,403,742	354,183,171
Current Liabilities :			
Accounts Payable	10	379,160	400,112
Liabilities for Expenses	11	131,010	122,942
		510,170	523,054
Total :		**353,913,912**	**354,706,225**

The accounting policies and other notes from 1 to 11 form an integral part of the Financial Statements.
The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Md. Monir Hossain	Jahir Uddin	Mohamed Emran Hossain	Dr. Md. Sabur Khan
Company Secretary	Chief Financial Officer	Director	Managing Director

Signed in terms of our separate report of even date annexed.

Anisur Rahman & Co.
Chartered Accountants

Place : Dhaka
Dated: 27 September 2018

Daffodil International School (DIS)

Statement of Profit or Loss Account and other comprehensive Income

For the year ended 30 June, 2018

Amount in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
Income			
Admission Fee		11,067,568	11,524,540
Re - Admission Fee		1,224,360	1,024,500
Tuition Fee		20,506,754	19,876,543
Transport Fee		2,223,560	2,132,320
Development Fee		784,500	998,654
Late Fee		14,540	15,320
ID card Fee		110,240	102,500
Admission Form		27,500	24,300
My e - kids Tuition Fee		700,578	775,632
		36,659,600	36,474,309
Add- Indirect Income		7,366	1,843
Gross Profit		**36,666,966**	**36,476,152**
Less - Expenditure			
Salaries & allowances		17,734,568	17,650,024
Festival Bonus		1,270,840	1,250,300
Electricity bill		1,344,567	1,318,129
Advertisement		12,600	35,400
Audit Fee		5,000	5,000
Course materials		322,456	274,654
Telephone & Telegraph		127,689	124,500
Repair & Maintenance		56,200	76,580
Refreshment Expenses		142,398	136,560
Office Maintenance		98,560	102,355
Office Rent		10,233,456	10,233,456
Miscellaneous Expenses		106,765	96,430
Printing & Stationary		472,378	324,570
Exam. Expenses		124,309	90,200
Vehicle maintenance		1,165,790	1,237,680
Internet Bills		90,500	104,358
Utilities		102,346	86,500
Extra Curricular Activities		109,876	46,342
Promotional Expenses		96,800	102,300
Paper & Periodicals		14,300	16,600
Conveyance		78,654	49,234
Bank Charges		18,685	16,850
Depreciation		3,717,658	4,259,603
Total Expenses		**37,446,395**	**37,637,625**
Net Profit		**(779,429)**	**(1,161,473)**

The accounting policies and other notes from 1 to 11 form an integral part of the Financial Statements.
The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Md. Monir Hossain	Jahir Uddin	Mohamed Emran Hossain	Dr. Md. Sabur Khan
Company Secretary	Chief Financial Officer	Director	Managing Director

Signed in terms of our separate report of even date annexed.

Anisur Rahman & Co.
Chartered Accountants

Place : Dhaka
Dated: 27 September 2018

Daffodil International School (DIS)

Statement of Cash Flows

For the ended 30 June 2018

Amount in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
A. Cash flow from Operating Activities:			
Net profit/ Loss before Tax		(779,429)	(1,161,473)
Add : Depreciation		3,717,658	4,259,603
Cash flow from operating activities before changes working		2,938,229	3,098,130
(Increase)/ Decrease in current assets		(1,653,013)	(2,160,257)
(Increase)/ Decrease in current Liability		(12,884)	(194,176)
Net cash from operating activities		**1,272,332**	**743,697**
B. Cash flow from Investing Activities:			
Net Purchase of property, plant & equipment		(117,500)	(20,000,000)
Net cash used in investing activities		**(117,500)**	**(20,000,000)**
C. Cash flow from Financing Activities:			
Capital Investment made during the year		-	20,000,000
Net Cash used in Financing Activities		**-**	**20,000,000**
Net Increase/(Decrease) in Cash & Cash Equivalents		1,154,832	743,697
Cash & Cash Equivalents at Opening		1,568,262	824,565
Cash & Cash Equivalents at Closing		**2,723,094**	**1,568,262**

The accounting policies and other notes from 1 to 11 form an integral part of the Financial Statements.
The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Md. Monir Hossain	Jahir Uddin	Mohamed Emran Hossain	Dr. Md. Sabur Khan
Company Secretary	Chief Financial Officer	Director	Managing Director

Signed in terms of our separate report of even date annexed.

Anisur Rahman & Co.
Chartered Accountants

Place : Dhaka
Dated: 27 September 2018

AMAR STOCK

Daffodil International School (DIS)
Statement of Changes in Equity
For the Year ended 30 June 2018

Particulars	Capital	Retained Earnings	Amount in Taka Total
Balance as on 30 June 2017	**373,817,158**	**(19,633,987)**	**354,183,171**
Net Profit/Loss after tax during the year		(779,429)	(779,429)
Balance as on 30 June 2018	**373,817,158**	**(20,413,416)**	**353,403,742**

For the Year ended 30 June 2017

Particulars	Capital	Retained Earnings	Total
Balance as on 30 June 2016	**373,817,158**	**(18,472,514)**	**355,344,644**
Net Profit/Loss after tax during the year		(1,161,473)	(1,161,473)
Balance as on 30 June 2017	**373,817,158**	**(19,633,987)**	**354,183,171**

The accounting policies and other notes from 1 to 11 form an integral part of the Financial Statements.
The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Md. Monir Hossain	Jahir Uddin	Mohamed Emran Hossain	Dr. Md. Sabur Khan
Company Secretary	Chief Financial Officer	Director	Managing Director

Signed in terms of our separate report of even date annexed.

Anisur Rahman & Co.
Chartered Accountants

Place : Dhaka
Dated: 27 September 2018

Dolphin Computers Ltd.
Statement of Financial Position
As at 30th June, 2018

Amount in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
ASSETS :			
Non - current Assets :			
Property, Plant & Equipment	12	5,234,073	5,856,743
Current Assets :			
Inventories	13	2,865,779	2,765,470
Trade & Other Receivable	14	3,850,423	3,458,794
Advances, Deposits & Prepayments	15	4,765,545	2,931,503
Cash & Cash Equivalents	16	3,937,003	4,447,206
		15,418,750	13,602,973
Total :		**20,652,823**	**19,459,716**
EQUITY & LIABILITIES :			
Capital		10,000,000	10,000,000
Share Premium (For purchasing Dolphin Computers)		4,400,000	4,400,000
Retained Earnings	17	3,669,593	2,820,824
		18,069,593	17,220,824
Current Liabilities :			
Trade & Others Payable	18	204,888	337,000
Liabilities for Expenses	19	33,380	13,960
Provision for current Income Tax	20	2,344,962	1,887,932
		2,583,230	2,238,892
Total :		**20,652,823**	**19,459,716**

The accounting policies and other notes from 1 to 24 form an integral part of the Financial Statements.
The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Md. Monir Hossain	Jahir Uddin	Mohamed Emran Hossain	Dr. Md. Sabur Khan
Company Secretary	Chief Financial Officer	Director	Managing Director

Signed in terms of our separate report of even date annexed.

Anisur Rahman & Co.
Chartered Accountants

Place : Dhaka
Dated: 27 September 2018

Dolphin Computers Ltd.

Statement of Profit & Loss Account and Other Comprehensive Income

For the year ended 30th June 2018

Amount in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
Revenue	21	118,345,689	100,524,543
Less : VAT		(576,294)	(520,294)
Net Revenue :		**117,769,395**	**100,004,249**
Less : Cost of Sales		**104,134,235**	**88,045,139**
Opening Stock		2,765,470	3,256,950
Add : Purchase		104,234,544	87,553,659
Closing Stock		2,865,779	2,765,470
Gross Profit / (loss)		**13,635,160**	**11,959,110**
Operating Expenses :		**12,754,569**	**11,208,349**
Administrative Expenses	22	11,394,557	10,487,795
Selling & Distribution Expenses	23	1,360,012	720,554
Operating Profit :		**880,591**	**750,761**
Non - operating income :			
Indirect Income	24	425,208	434,454
Non operating income (Net)		**425,208**	**434,454**
Net profit Before Tax:		**1,305,799**	**1,185,215**
Less : Provision for Income Tax @ 35%		457,030	414,825
Net Profit after Tax		**848,769**	**770,390**
APPROPRIATION ACCOUNT :			
Dividend		-	-
Retained earnings		**848,769**	**770,390**

The accounting policies and other notes from 1 to 24 form an integral part of the Financial Statements.
The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Md. Monir Hossain	Jahir Uddin	Mohamed Emran Hossain	Dr. Md. Sabur Khan
Company Secretary	Chief Financial Officer	Director	Managing Director

Signed in terms of our separate report of even date annexed.

Anisur Rahman & Co.
Chartered Accountants

Place : Dhaka
Dated: 27 September 2018

AMARSTOCK

Dolphin Computers Ltd.
Statement of Cash Flows
For the year ended 30 June 2018

Amount in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
A. Cash flow from Operating Activities:			
Cash Received from Customers & Others		118,343,060	100,061,195
Cash Paid to Suppliers, Employees & Others		(118,304,556)	(98,468,092)
Cash generated from Operations:		38,504	**1,593,103**
Interest Income from deposit		36,208	**55,000**
Tax Paid		(3,621)	**(5,500)**
VAT paid		(576,294)	(520,294)
Net cash flow from operating activities		**(505,203)**	**1,122,309**
B. Cash flow from Investing Activities:			
Net Purchase of property, plant & equipment		(5,000)	(10,000)
Net cash used in investing activities		**(5,000)**	**(10,000)**
C. Cash flow from Financing Activities:			
Net Cash used in Financing Activities		-	-
Net Increase/(Decrease) in Cash & Cash Equivalents		(510,203)	1,112,309
Cash & Cash Equivalents at Opening		4,447,206	3,334,897
Cash & Cash Equivalents at Closing		**3,937,003**	**4,447,206**

The accounting policies and other notes from 1 to 24 form an integral part of the Financial Statements.
The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Md. Monir Hossain	Jahir Uddin	Mohamed Emran Hossain	Dr. Md. Sabur Khan
Company Secretary	Chief Financial Officer	Director	Managing Director

Signed in terms of our separate report of even date annexed.

Anisur Rahman & Co.
Chartered Accountants

Place : Dhaka
Dated: 27 September 2018

AMAR STOCK

Dolphin Computers Ltd.
Statement of Changes in Equity
For the year ended 30 June 2018

Particulars	Share Capital	Share Premium	Amount in Taka Retained Earnings	Total
Balance as on 30 June 2017	**10,000,000**	**4,400,000**	**2,820,824**	**17,220,824**
Net Profit after tax during the year			848,769	848,769
Balance as on 30 June 2018	**10,000,000**	**4,400,000**	**3,669,593**	**18,069,593**

For the year ended 30 June 2017

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balance as on 30 June 2016	**10,000,000**	**4,400,000**	**2,050,434**	**16,450,434**
Net Profit after tax during the year			770,390	770,390
Balance as on 30 June 2017	**10,000,000**	**4,400,000**	**2,820,824**	**17,220,824**

The accounting policies and other notes from 1 to 24 form an integral part of the Financial Statements.
The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Md. Monir Hossain Company Secretary	**Jahir Uddin** Chief Financial Officer	**Mohamed Emran Hossain** Director	**Dr. Md. Sabur Khan** Managing Director

Signed in terms of our separate report of even date annexed.

Anisur Rahman & Co.
Chartered Accountants

Place : Dhaka
Dated: 27 September 2018

Jobsbd.com
Statement of Financial Position
As at 30th June 2018

Amount in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
ASSETS :			
Non - current Assets :			
Property, Plant & Equipment	11	7,883,264	8,951,650
Current Assets :			
Trade & Other receivables	12	3,491,316	3,070,214
Advances , deposits & Prepayments	13	3,549,440	2,855,400
Cash & Cash Equivalents	14	332,756	71,441
		7,373,512	5,997,055
Total :		**15,256,776**	**14,948,705**
EQUITY & LIABILITIES :			
Capital		1,000,000	1,000,000
Share Premium		600,000	600,000
Share Money Deposit		20,109,782	20,109,782
Retained Earnings	15	(7,056,659)	(7,300,028)
		14,653,123	14,409,754
Current Liabilities :			
Accounts Payable	16	94,960	159,403
Provision for income Tax	17	499,093	368,048
Liabilities for Expenses	18	9,600	11,500
		603,653	538,951
Total :		**15,256,776**	**14,948,705**

The accounting policies and other notes from 1 to 20 form an integral part of the Financial Statements.
The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Md. Monir Hossain	Jahir Uddin	Mohamed Emran Hossain	Dr. Md. Sabur Khan
Company Secretary	Chief Financial Officer	Director	Managing Director

Signed in terms of our separate report of even date annexed.

Anisur Rahman & Co.
Chartered Accountants

Place : Dhaka
Dated: 27 September 2018

Jobsbd.com

Statement of Profit or Loss Account and other Comprehensive Income

For the year ended June 30, 2018

Amount in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
Service Revenue	19	10,003,542	10,306,799
Less : Direct Expenses	20	2,427,943	2,561,784
Gross Profit		**7,575,599**	**7,745,015**
Less: Operating Expenses			
Salaries & Allowances		3,567,655	3,786,299
Bonus		196,500	206,300
Internet Bills		12,000	18,500
Advertisement		6,460	67,500
Audit Fee		5,000	5,000
Printing & Stationary		127,655	125,100
Conveyance		59,398	37,631
Entertainment		96,745	77,047
Electricity		112,800	47,875
Office Maintenance		56,152	52,135
Papers & Periodicals		5,400	6,070
Tours &Travels		12,600	76,987
Telephone & Telegraph		45,590	32,028
Fair Expenses		5,000	-
Miscellaneous Expenses		39,902	25,906
Bank Charges		2,541	4,313
Repair & Maintenance		34,679	31,786
Utilities		44,650	13,259
Business Promotion Exp.		1,224,360	1,024,400
Office Rent		458,617	458,617
Donation		1,000	-
Depreciation		1,086,481	1,244,122
		7,201,185	**7,340,875**
Net Profit/Loss		**374,414**	**404,140**
Provision for Income Tax		(131,045)	(141,449)
Retained earnings		**243,369**	**262,691**

The accounting policies and other notes from 1 to 20 form an integral part of the Financial Statements.
The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Md. Monir Hossain	**Jahir Uddin**	**Mohamed Emran Hossain**	**Dr. Md. Sabur Khan**
Company Secretary	Chief Financial Officer	Director	Managing Director

Signed in terms of our separate report of even date annexed.

Anisur Rahman & Co.
Chartered Accountants

Place : Dhaka
Dated: 27 September 2018

AMARSTOCK

Jobsbd.com
Statement of Cash Flows
For the year ended 30 June 2018

Amount in Taka

Particulars	Notes	30 June 2018 Taka	30 June 2017 Taka
A. Cash flow from Operating Activities:			
Cash Received from Customers & Others		9,582,440	9,762,085
Cash Paid to Suppliers, Employees & Others		(9,303,030)	(9,580,956)
Cash generated from Operations:		**279,410**	**181,129**
Interest income from deposit		-	-
Financial Expenses		-	-
VAT paid		-	-
Income Tax		-	-
Net cash flow from operating activities		**279,410**	**181,129**
B. Cash flow from Investing Activities:			
Net Purchase of property, plant & equipment		(18,095)	(374,971)
Net cash used in investing activities		**(18,095)**	**(374,971)**
C. Cash flow from Financing Activities:			
Inter Company Payable		-	-
Net Cash used in Financing Activities		-	-
Net Increase/(Decrease) in Cash & Cash Equivalents		261,315	(193,842)
Cash & Cash Equivalents at Opening		71,441	265,283
Cash & Cash Equivalents at Closing		**332,756**	**71,441**

The accounting policies and other notes from 1 to 20 form an integral part of the Financial Statements.
The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Md. Monir Hossain	Jahir Uddin	Mohamed Emran Hossain	Dr. Md. Sabur Khan
Company Secretary	Chief Financial Officer	Director	Managing Director

Signed in terms of our separate report of even date annexed.

Anisur Rahman & Co.
Chartered Accountants

Place : Dhaka
Dated: 27 September 2018

Jobsbd.com
Statement of Changes in Equity
For the year ended 30 June 2018

Particulars	Share Capital	Share Premium	Share Money deposit	Retained Earnings	Total
As on 30 June 2017	1,000,000	600,000	20,109,782	(7,300,028)	14,409,754
Net Profit/Loss after tax during the year				243,369	243,369
Balance as on 30 June 2018	1,000,000	600,000	20,109,782	(7,056,659)	14,653,123
Balance as on 30 June 2017	1,000,000	600,000	20,109,782	(7,300,028)	14,409,754

For the year ended 30 June 2017

Particulars	Share Capital	Share Premium	Share Money deposit	Retained Earnings	Total
As on 30 June 2016	1,000,000	600,000	20,109,782	(7,562,719)	14,147,063
Net Profit/Loss after tax during the year				262,691	262,691
Balance as on 30 June 2017	1,000,000	600,000	20,109,782	(7,300,028)	14,409,754

The accounting policies and other notes from 1 to 20 form an integral part of the Financial Statements.
The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Md. Monir Hossain	Jahir Uddin	Mohamed Emran Hossain	Dr. Md. Sabur Khan
Company Secretary	Chief Financial Officer	Director	Managing Director

Signed in terms of our separate report of even date annexed.

Anisur Rahman & Co.
Chartered Accountants

Place : Dhaka
Dated: 27 September 2018

Daffodil Computers Limited

Registered Office 64/3, Lake Circus, Kalabagan, Dhanmondi, Dhaka-1205.

Proxy Form

I/We.....
of.....

being a Shareholders of Daffodil Comuters Limited do hereby appoint
Mr./Ms.....
of.....
as my/our proxy, to attend and vote for me/us and on my/our behalf at the 21th Annual General Meeting of the Company to be held on 24 December 2018 and at any adjornment thereof to at any ballot to be taken in consequence there of.
As witness my/our hand this.....day of.....

Signature of Proxy : .....
Folio/ BO. No :.....

Signature of Shareholders: .....
Folio/ BO. No :.....

Important

1. The Proxy Form duly completed, must be deposited at least 48 hours before the meeting at the Compay's Registered office. Proxy is invalid if not signed and stamped as explained above.
2. Signatrre of the shareholder should agree with Specimen signature registered with the Company

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Daffodil Computers Limited

Registered Office 64/3, Lake Circus, Kalabagan, Dhanmondi, Dhaka-1205.

Attendance Slip

I do hereby record my attendance at the 21th Annual General Meeting of the Company being held on 24 December 2018 at 10:00 A.M. at DIU Auditorium , 4/2, Sobhanbag, Dhanmondi, Dhaka-1207

Name of the Shareholder/Proxy :.....
Folio/BO. No.....
No. Shares.....

.....
Signature
Date :.....

N.B. :

1. Shareholders attending the meeting in person or by proxy are requested to complete this Slip.
2. Signature of Shareholders should confirm to the specimen recorded with the company
3. Please bring this attendance slip with you. Admission into the meeting place will not be allowed without this.

AMAR STOCK



Daffodil Computers Limited
64/3 Lake Circus, Mirpur Road, Kalabagan, Dhaka - 1205
Tel-9116600, Fax: 58153690
E-mail: Info@daffodil-bd.com



www.daffodil-bd.com