Daffodil Computers

annual REPORT 2015-2016



www.daffodil-bd.com

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Company Profile

Name of the Company	Daffodil Computers Limited
Corporate Office	64/3, Lake Circus, Kolabagan, Airpur Road, Dhanmondi, Dhaka-1205
Represented By	Mr. Md. Sabur Khan, Managing Director
Communications	Ph-88-02-9116600, Fax-58153690
Internet Reference	www.daffodil-bd.com
Year of establishment	1990
Incorporation	Registered with Joint Stock Company- Jan 1998
Conversion as Public Limited Company	April 2003
Nature of Business	
Computers and Computer Peripherals	High and Low end Personal Computers, Notebooks, Netbooks, Peripherals and Accessories.
Industrial Solutions	POS, Telecommunication Products, Large Format Printers, Scanners and Digitizers, GIS and Smart Card solutions, Smart Security surveillance System Smart Building management system and Smart Campus management system.
Network Solutions Provider	System Integration and Structured Cabling Services with LAN, WAN & ISP with Turn Key solutions.
Web and Ecommerce	Web and Ecommerce development including idea generation, system study, Providing IP, Web Hosting and maintenance.
Software Solutions Provider (ERP)	System Study, Analysis, Design and Coding solutions with platform independent back and databases with front end interfacing. Data Entry & processing is also under this department to cope up with the present need of the digitising. Application Development, Virtual Enterprise and Paperless Office are major concepts of the study and design. Business ERP, Education ERP and Hospital Management ERP
Education & Training	Pre-Primary, Primary and Secondary Schooling through National and British curriculum. Skill development training for all professionals.
Membership	Dhaka Chamber of Commerce & Industries (DCCI) Board of Investment (BOI) Bangladesh Computer Samity (BCS) Bangladesh Association of Software & Information Services (BASIS) American Chamber of Commerce (AmCham) Australia - Bangladesh Business Council Japan-Bangladesh Chamber of Commerce and Industry Turkey Bangladesh Chamber of Commerce and Industry Korea Bangladesh Chamber of Commerce and Industry Bangladesh - Malaysia Chamber of Commerce and Industry
Awards and Recognition	✦ Best Country Award (Asia Emerging Countries, FY 2000) From HP ✦ Best Country Award (Asia Emerging Country, FY2001) From HP ✦ Sales Appreciation Award, FY 2002 From HP ✦ International Asia Award for Excellence - New Millenium Award, Year 2003 From TRADE LEADERS' CLUB ✦ Commonwealth Business Council Award, Year 2002 From Commonwealth ✦ D-Link Net vision Award, Year 2003 ✦ Excellence Award, Year 2004 From Microsoft ✦ Gold Award for Excellence & Business Prestige by Quality Summit, NewYork,US in 2000 ✦ Support Management Excellence Award for Professional Management and perfect Planning in 2001. ✦ Dell Affinity Award 2014

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Board of Directors

Mrs. Shahana Khan	Chairman
Mr. Md. Sabur Khan	Managing Director
Mr. Mohamad Emran Hossain	Director
Ms. Samiha Khan	Director
Dr. Abdul Halim Patwary	Independent Director

Management

Mr. Md. Sabur Khan	Managing Director
Mr. Abdur Rob	GM, Chief of Operation
Mr. Jafor Ahmed Patwary	DGM, Business operation
Mr. Md. Jahir Uddin	Chief of Accounts & DGM
Mr. Muhammad Taufiqul Islam	Head, Mobile Division
Mr. Md. Monir Hossain	Company Secretary

M/S. Shafiq Basak & Co	Chartered Accountants House # 42(1st Floor), Road # 1, Block-A Niketon, Gulshan-1, Dhaka-1212
Registered Office	64/3, Lake Circus, Kalabagan, Mirpur Road, Dhanmondi, (2nd floor to 5th floor) Dhaka-1205. PABX: 9116600 Fax: 880-2-58153650 Email: info@daffodil-bd.com

NOTICE OF THE 19th ANNUAL GENERAL MEETING

Notice is hereby given that the 19th Annual General Meeting of the shareholders of Daffodil Computers Limited will be held on Thursday, the 22nd day of December, 2016 at 10 A.M. at DIU Auditorium, 4th floor, 4/2, Daffodil Tower-S, Sobhanbag, Dhanmondi, Dhaka-1207 to transact the following business:

1. To receive, consider and adopt the Audited Accounts for the year ended June 30, 2016 along with reports of the Auditors and the Directors.
2. To approve 15% cash dividend for the year ended June 30, 2016
3. To elect the Director as per Articles of Association of the Company.
4. To Appoint Auditors for the year ending June 30, 2017 and to fix their remuneration.
5. To transact any other business of the company with the permission of the Chair.

By order of the Board

Md. Mokir Hossain
Company Secretary

Place : Dhaka
Date: October 30, 2016.

NOTES:

1) Record date November 20, 2016.
2) The shareholders whose names were appeared in the Share register of the company or in the Depository register on the record date will be entitled to attend the AGM and receive the dividend.
3) A member entitled to attend and vote at the General Meeting may appoint a proxy to attend and vote in his/her stead.
4) The proxy form, duly stamped, must be submitted at the registered office of the company not later than 48 hours before the meeting. Proxy must be a member of the company.
5) Entry to the Annual General Meeting is reserved only for shareholders or their proxies.
6) Valued shareholders are requested to see the annual report after mid December from our website –www.daffodil-bd.com

N.B: As per SEC Directive No. SEC/SRMI/2000-933/1950 dated 24 October 2000 no gift or benefit in cash or in kind shall be paid/offered to the Shareholders.

Mission

Our mission is to deliver ICT services and achieve leadership in ICT markets through the constant pursuit, in association with our clients and partners, of superior levels of service, efficiency and quality. The pursuit of our mission will in turn lead us towards our vision of being the highest quality and most profitable owner and operator of the world's top ICT businesses, based on strategic focus in five key areas.

Vision

To reach the highest level of ICT sector and contribute in the micro and macro economy of the country and ensure genuine education to the nation. Achieving the target of the services and ultimate is to expand from national proximity and to approach in the international market. Enriching the human resource and converting to fit for competitiveness in the international market.

Branches

IDB Bhaban Branch
Shop No-SR 123/3,123/4E/8A
Rokeya Sharani, Dhaka.
Ph-8179929

Banani Branch
54, Kamal Ataturka Avenue
Banani, Dhaka.
Ph-9883339

Chittagong Branch
223,sk. Mojib Road, A.K. Tower
Chowmohony, Agrabad, Chittagong
Ph-031-727662

Jamuna Future Park Branch
Jamuna Future Park
Shop # 4A-041, Level # 4
Ka-244, Kuril, Progoti Shoroni,
Baridhara, Dhaka, Bangladesh



Chairman, Managing Director, Director, Company Secretary & Auditor at 18th AGM



Shareholders are Presence at 18th AGM










Shareholder are Addresses their Speeches at 18th AGM



Agreement signing ceremony between Dhaka University (DU) & Daffodil Computers Limited (DCL) for provide laptop to DU students.



Daffodil Computers Ltd. signed a Memorandum of Understanding (MOU) with Shenzhen Hasee Computer Co., Ltd. for establishing an Assembling plant in Bangladesh

Profile of
Mrs. Shahana Khan

Mrs. Shahana Khan is the Chairman of Daffodil Computers Ltd. She is adorning the position of the Principal of Daffodil International School (DIS). Mrs. Khan is the Director of Computer Clinic Ltd., Director of Daffodil Software Ltd. and Proprietor of E-media Ltd. She also plays vital role as a member of Board of Trustees in Daffodil International University (DIU).



Profile of
Md. Sabur Khan

Mr. Md. Sabur Khan, Chairman of Daffodil International University (DIU) and Daffodil Education Network (DEN) has involved himself with lot of challenges while his attachment as the president of Dhaka Chamber of Commerce and Industry (DCCI), President of the Bangladesh Computer Samity (BCS), Member of Prime Minister ICT Task Force, etc. He has great contributions to Establish ICT Ministry, IT Incubator, BCS Computer City (IDB), etc. Bangladesh government has awarded Mr. Md Sabur Khan, with the status of 'Commercially Important Person' (CIP) for his role.

Mr. Md. Sabur Khan is the Chairman, Global Trade Committee and also Director of World IT & Services Alliances (WITSA) -World's highest IT organization.

He has been a Visiting Professor of some foreign universities for his expertise in Entrepreneurship, Business & IT.

During the year 2013 Mr. Khan initiated a challenging project to create 2000 new entrepreneurs. He has written & published several books: "Handbook of Entrepreneurship Development"; "Uddokta Unnoyon Nirdeshika" (Entrepreneurship Development Guideline); "Art of Effective Living" and "A Journey towards Entrepreneurship". With a view to making a self-employed and self-dependable generation, he aims to creating more job opportunities; his innovative initiatives like business incubator, start up, venture capital, department of Entrepreneurship in the university level, are notable to promote entrepreneurship.

He established social welfare institution naming 'Daffodil Foundation' for the well-being of under privileged people.

For more information please visit: http://saburkhan.info/



Profile of
Mr. Mohamed Emran Hossain

Mr. Mohamed Emran Hossain is the member of the Board of Trustees of Daffodil International University. He is working as Director, Divine Associates Ltd. and the Director of Daffodil Software and developed some biggest ICT projects like: Online Ticketing system of Bangladesh Railway, BRTA-Information System etc. He has completed his Bachelor and Master Degree in International Relation from the University of Dhaka, Dhaka, Bangladesh. In 2010 he completed second Masters in Management of Development at the ITC-ILO & Turin University, Italy. Besides, he completed International Diploma in Computer Studies from NCC, UK. He

He possesses multidisciplinary experiences and maintained a successful track record in working in diverse sectors – rural infrastructure, information & communication technology, agriculture, education, socioeconomic, research and development, project management, institutional analysis and development including quality assurance; training and sustainable development; HRD planning and implementation; institutional capacity building; structural and organizational practice, innovations, etc.



Profile of
Ms. Samiha Khan:

After completing her 'O' and 'A' Level from Scholastica, Ms. Samiha Khan is studying for Bachelor Degree in Management at Middlesex University, UK. She is one of the sponsors of Daffodil Computers and she has expertise in Information Technology.



Profile of
Dr. Mohammad Abdul Halim Patwary

Dr. Mohammad Abdul Halim Patwary, B.Com. (Hons), M.Com. (D.U), FIAT, MBA & Ph.D (USA) is the Founder & Chairman of Abdul Halim Patwary Foundation (AHPF), Ideal Commerce College, UCC Group, Ideal Law Chamber, Ideal University (Proposed), Gazipur, Bangladesh, Ideal Law College and Senate Member of Dhaka University. He has Skilled in IT and Accounting. He is the District Governor in Lions Clubs International, Dist-315A1, Bangladesh and Founder of Lee Club of Dhaka University. He took part in the first ICT world Summit-2003 in Geneva, Switzerland accompanied with the Prime Minister. He visited USA, UK, UAE, KSA, Switzerland, France, Italy, Germany, South Korea, China, Malaysia, Singapore, Japan, Thailand, Cambodia, Vietnam, India, Sri Lanka, Philippine, Nepal, Egypt, etc.

Message from the Chairman

It is a great pleasure for me to welcome you all to the 19th Annual General Meeting of the Company and take this opportunity to express my heartfelt gratitude to you for all the confidence and trust you have placed in us.

I am also pleased to report that in 2016, DCL achieved positive earnings per share, cash flow and profit with revenues that were flat at constant. Earnings per share were up putting us well on track to our road map objective of our growth.

We believe you will be with us in future as well to be a part of a winning team. May the Almighty be with us always!

Shahana Khan
Mrs. Shahana Khan
Chairman



Message from the Managing Director

On my own behalf, I extend to you a very warm welcome to the 19th Annual General Meeting of Daffodil Computers Ltd.

With your blessings and support, Daffodil has been able to maintain positive EPS. We will continue to invest in building our capabilities and focus our strategy in areas where we believe we have sufficient opportunities to grow. I would like to thank each of our shareholder and all other stakeholders for their continuous support and confidence in DCL. Our major focus currently remains on the development of Daffodil International School.

We believe, Company's sustained growth in emerging, as well as developed markets, will allow us to increase turnover significantly and we are now well on course in terms of our product line and R&D. We are actively evaluating opportunities to extend our geographic reach and reproduce our successful operating model in other promising markets. We always recognize that our people are our most valuable asset, and thus we continue investing in our employees, providing them with high quality training to expand and merge their professional skills. We have devoted considerable resources to help our executives to be the best they can be. In the year a number of comprehensive training programs were arranged both at home and abroad. Our commitment to quality has truly been the foundation of our success.

Md. Sabur Khan
Managing Director

Directors' Report to the Shareholders



Bismillahir-Rahmanir Rahim

Honorable Shareholders,

Assalamu-Alaikum

It is really a great pleasure to welcome you all on behalf of the Board of Directors and on our own behalf to this 19th Annual General Meeting of Daffodil Computers Limited. We have the pleasure to present you the Annual Report with Audit Accounts' and Auditors Report as of 30th June 2016 in the meeting.

Dear Shareholders,

You will be happy to hear that, despite many barriers, your company has made significant achievement in the year 2015-2016. With best efforts of the management, excellent financial control, extra ordinary care and attention, the sustainable growth of the company with upward trends could be kept continued as is evident from the following comparative operational positions:

Particulars	2015-2016	2014-2015	2013-2014	2012-2013	2011-2012
Sales	537,853,979	477,678,673	320,589,024	316,334,918	276,309,157
Cost of Goods Sold	369,145,375	358,155,222	254,838,817	245,099,012	215,431,535
Gross Profit	171,208,297	120,421,807	67,441,777	72,299,327	59,777,622
Net Profit (before tax)	81,803,140	45,006,169	37,167,821	43,813,113	36,384,860
Net Profit (after tax)	77,857,504	46,549,750	35,589,473	42,403,539	34,097,174
Share Capital	499,122,620	499,122,620	499,122,620	499,122,620	479,923,680
Net operating Cash Flow Per Share(NOCFS)	.24	.26	.80	1.24	.53
Net Assets Value per share(NAVPS)	12.55	12.17	11.71	10.99	11.02
EPS	1.56	.93	.73	.85	.94

DaffodilPC :

You know DCL stepped ahead while it introduced the 1st local brand PC in Bangladesh naming 'DaffodilPC' in 1998. Our objective was to make an international standard brand PC at the cost of local clone PC for benefiting not only our customers but also our nations to save our foreign currency. I should also mention that DaffodilPC is the 1st IT product in Bangladesh which has got the ISO 9000 certificate on Assembly, Quality Control, and Sales and after sales service. You would be glad to know that DaffodilPC has already been passed its 18 years and growing its acceptability to the users day by day. However last couple of year we didn't focus the brand seriously due to unstable market and very low profit margin. Now we have planned to come again in Bangladesh PC market seriously targeting future benefit. Hopefully we'll launch our new product line of DaffodilPC in January 2017.

DCL Mobile:

We informed you earlier that DCL has started mobile business from November 1, 2015 and launched an international brand 'LEPHONE' in Bangladesh Mobile market in March 03, 2016. Now we have planned to launch our own brand named DCL Mobile soon. We have a target to sale 10, 00,000 units DCL mobile in 2017 which value will be approximate BDT 82, 95, 00,000. We'll continue LEPHONE and another brand also."



Daffodil International School

http://www.dis.edu.bd/

DIS is continuing its successful operation in Dhanmondi, Sobhanbag, Uttara, Gazipur and Chandpur since 2009 with annual 1000 students altogether. More branches in Dhaka and nearby areas are under preparation for the new session 2016-17. Registration for English Version has been completed for Dhaka campus. English version campus-1 is going on well at Sukrabad and Dhanmondi; another branch EV campus-2 has been started already nearby. However, DIS is welcoming eligible Franchisees from sixty four districts of Bangladesh.



Daffodil International School celebrated different national and international co-curricular events in this session, like— Inter Branch Debate & Extempore Speech Competition-2016, Inter Branch Spelling & Quiz competitions, Inter School Bangla Olympiad at International Turkish Hope School, Celebrating Global Money week, Participating Bangladesh Summit, attend in Russian Cultural program, art competition, Annual fruit Festival, Global Hand washing day, Book Reading Competition organized by British Council with the collaboration of Daffodil Education Network (DEN), Disciplinary week observation, Teachers' Training, Professional Excellence Program (PEP), Eid Re-union, International Day of Peace, International Day of Friendship, International Teacher's day, participated in Butterfly fair at Jahangir University And will celebrate this session (2016-2017) Science fair, Boishakhi Mela, Independence Day, International Mother Language Day, Study Tour, Winter clothes distribution, Parents Teachers meeting, Inter Schools ICT Competition 2017, International Women's Day, Inter Branch Mathematics Competition, Inter branch Art competitions on National Independence Day for PG to Grade 6 & Google Science Fair for senior students, World Health Day.



World Earth Day, different awareness programs like Healthy Food, Discipline, Good Manner, Respect, etc. show school's focus to provide holistic education to the future generation.

The school once again competed very successfully a range of competitive events endeavored at the school, interschool and community level like— National High School Programming Contest, Google Science Fair, Regent College Science Fair, National Children Art Competition, Book reading Competition, World Sight Day Art Competition, Creative Writing Contest, Drama presentation were once again a real hit with the students.

The IGCSE and GCE A level results in Dhaka and the PEC, JSC and SSC results in Chandpur continued to achieve very good position. The results highlighted a need to deepen the children's understanding of Science subjects. This will become a focus in 2016 - 2017.

DIS is now regularly arranging Academic Council Meeting for every month to ensure quality teaching at all the branches of DIS. Besides, a management Advisory committee has been formed for smooth school operation and management. Throughout the year DIS management arranged number of effective teachers training day long sessions for the development of teachers. DIS has signed a memorandum of understanding (MoU) with Youth for Human Rights International (YHRI) for next 5 years to do different activities on human rights education in school level. An 'International Advisory Committee' will be formed very soon by engaging international educators and facilitators those who will guide DIS students and teachers to practice international standard events and services.

In 2016 as part of the Quality Schooling Review process, the following elements were covered: Assessment, Reporting, Curriculum, international engagement, Vision for Learning, staff Well-Being and Engagement with Families.

This renewal process will help us to inspire, challenge and support our students, ourselves and our community as we follow our strategic plan focus of striving for excellence.

Dolphin Computers Ltd:

http://dolphin.com.bd/

Dolphin Computers Limited is termed as a leading enterprise in the new digital era. For more than two decades, Dolphin Computers Ltd. is delivering the quality products to its customers. The Business philosophy of the company and enduring commitment towards bringing best quality products ensuring the services has placed the company in a very respective and leading position in the ICT industry. During the past years, the visionary approach of Dolphin has helped it become a major proponent in consumer technology, bringing quality innovation and design into consumers' lives and our vision is to bring new and improved product lines with best value.

In the year 2008 the company has merged with Daffodil Computers Ltd. Dolphin is now one of the largest retail super store of the country. Dolphin Computer's Ltd. believes in innovation and therefore started the first digital IT hardware online sopping site www.dolphin.com.bd in Bangladesh.

Business ERP Software

Business ERP is a fascinating kind of business solutions for those, who emphasize on peace of mind, as well as want to adopt technological acceleration. The software is designed with a focus to address the need for any kinds of business. It has been developed on Microsoft platform with MS SQL server as database. The installation of software is easy and hassle free. It is a web based application, can run from anywhere in the world. Any kinds of business can depend on Business ERP to get integrated management support that minimize time, cost, effort, confusion and pain of manual work.

Health Management System

Our Hospital Solution includes:

- Patient Management
- Payment Management
- Prescription Management
- Doctors Appointment
- Pathology
- Ticketing
- Ward / Cabin Management
- Drug Store Management
- Reports

Online Demo: http://erp.businesserp.biz/hm

Daffodil International Professional Training Institute (DIPTI)

http://dipti.com.bd/

DIPTI is an initiative of Daffodil Computers Ltd. that is the first professional education providing body in Bangladesh. DIPTI provides a very wide range of job oriented and professional development training to convert both skilled/semi-skilled and unskilled people to a human resource. These short intense courses offer the opportunity for practitioners, individual, businessman and employees to refresh to development, expand and enhance their skills/professionalism.

As a pioneer and renowned training institute in Bangladesh, DIPTI has enhanced skills and expertise of several thousands of our semi-skilled or unskilled youths providing professional training on IT and Management to develop and establish their career.

Now, DIPTI becomes the 1st choice for professional training of excellence to individuals or group of participants. DIPTI is also becomes the trusted training partner of national, international and multinational companies for providing professional training.



Students are working at Computer Lab

Jobsbd.com is one of the pioneer Job Portals of the country which was established in July 09, 2000. We believe in accommodating new technologies and ideas for improving the job seeking experiences of the job seekers and assisting the employers with latest recruitment solutions. Today, Jobsbd.com is now more powerful with database of over 3, 75,000 job seekers.

Dividend:

The Board of Directors has been recommended 15% cash dividend for the year 2015-2016.

Election of Directors:

Mr. Md. Emran Hossain and Dr. Mohammad Abdul Halim Patwary, Director of the company are retire by the rotation as per Article 90 of the Articles of Association of the Company and Mr. Md. Emran Hossain being eligible for re-appointment and he offer himself for re-election as per Articles 92 of the Articles of Association of the Company and in the place of Dr. Mohammad Abdul Halim Patwary, Mr. Golam Manawer Kamal offered for election as a independent Director of company.

The Board of Directors' recommended that Mr. Md. Emran Hossain to be Director and Mr. Golam Manawer Kamal to be Independent Director of the company subject to the approval of shareholders in the 19th AGM and clearance from BSEC.

Appointment of Auditors:

The Company's existing Auditors M/S. Shafiq Basak & Co., Chartered Accountants, retired at this meeting and being eligible to offer them for reappointment for the next term i.e. year 2016-2017 at such remuneration as will be fixed here.

Conclusion:

We would like to show our appreciation and sincere gratitude to our valued shareholders, stakeholders, customers, government agencies, financial institutions, SEC, DSE, CSE, vendors, suppliers and our employees for their wholehearted cooperation and contribution towards the growth and achievements of your company. You are the strength behind our success.

Ladies and Gentlemen thank you again for your kind presence at the 19th Annual General Meeting of the Company and making it a success through your cooperation.

Allah Hafez.

With warm Regards

On behalf of the Board of Directors,

Md. Salman Khan
Managing Director

Going Concern:

The Directors have made an assessment of the Company's ability to continue as a going concern and they are convinced that the company has sufficient resources to continue its operation in the projected future and preparing the financial statements where the going concern concept was the foundation.

Future Plan:

The Directors think the present level of activity will be sustained for the probable future. No Notes are due to mature in the forthcoming financial year and there have been no early redemptions of Notes as at the date of the signing of the financial statements.

Business Risks

The major risks associated with the use of financial instruments are market risk, credit risk and liquidity risk as outlined in notes of financial statements.

Key Performance

Under normal market conditions, the assets of the company will have a tendency to increase in value and the performance is considered satisfactory due to the increased benefit owing to the shareholders.

MOLLAH QUADIR YUSUF & CO.
CHARTERED ACCOUNTANTS

To the Shareholders of
Daffodil Computers Limited

Certificate on Compliance of Corporate Governance by Daffodil Computers Limited

We have examined the compliance of conditions of Corporate Governance Guidelines of the Bangladesh Security and Exchange Commission (BSEC) by Daffodil Computers Limited (the company) for the year ended 30 June 2016 as per its notifications No. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012.

The compliance with Corporate Governance is the responsibility of the company's management. Our examination was limited to the checking of procedures and implementation thereof as adopted by the company for ensuring the compliance with the Corporate Governance.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above mentioned notifications.

Mollah Quadir Yusuf & Co.
Chartered Accountants

Place: Dhaka
Place: 15 October, 2016

Status of compliance with the conditions imposed by the Commission's Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012 issued under section 2CC of the Securities and Exchange Ordinance, 1969:

Cond. No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
1.1	The number of the board members of the company shall not be less than 5 (five) and more than 20	Complied		
1.2 (i)	At least one fifth (1/5) of the total number of directors in the company's board shall be independent directors.	Complied		One Independent Directors in the Board
1.2 (ii) a)	who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid up shares of the company;	Complied		
1.2 (ii) b)	who is not a sponsor of the company and is not connected with the company's any sponsor or director or shareholder who holds one percent (1%) or more shares of the total paid up shares of the company on the basis of family relationship.	Complied		
1.2 (ii) c)	who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/associated companies;	Complied		
1.2 (ii) d)	who is not a member, director or officer of any stock exchange;	Complied		
1.2 (ii) e)	who is not a shareholder, director or officer of any member of stock exchange or an intermediary of the capital market;	Complied		
1.2 (ii) f)	who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm.	Complied		
1.2 (ii) g)	who shall not be an independent director in more than 3 (three) listed companies;	Complied		
1.2 (ii) h)	who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a bank or a Non-Bank Financial Institution (NBFI);	Complied		
1.2 (ii) i)	who has not been convicted for a criminal offence involving moral turpitude.	Complied		
1.2 (iii)	the independent director(s) shall be appointed by the board of directors and approved by the shareholders in the Annual General Meeting(AGM);	Complied		
1.2 (iv)	the post of independent director(s) cannot remain vacant for more than 90 (ninety) days.	-		Situation was not arisen
1.2 (v)	the board shall lay down a code of conduct of all board members and annual compliance of the code to be recorded.	Complied		
1.2 (vi)	the tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) term only.	Complied		
1.3 (i)	Independent Director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial, regulatory and corporate laws and can make meaningful contribution to business.	Complied		

1.2 (vi)	the tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 3 (one) term only.	Complied		
1.3 (i)	Independent Director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial, regulatory and corporate laws and can make meaningful contribution to business.	Complied		
1.3 (ii)	The person should be a Business Leader/Corporate Leader/Bureaucrat/University Teacher with Economics or Business Studies or Law background/Professionals like Chartered Accountants, Cost & Management Accountants, Chartered Secretaries. The independent director must have a least 12 (twelve)years of corporate management/professional experiences.	Complied		
1.3 (iii)	In special cases the above qualifications may be relaxed subject to prior approval of the Commission.			N/A
1.4	Chairman of the Board and Chief Executive Officer: The positions of the Chairman of the Board and the Chief Executive Officer of the companies shall be filled by different individuals. The Chairman of the company shall be elected from among the directors of the company. The Board of Directors shall clearly define respective roles and responsibilities of the Chairman and the Chief Executive Officer.	Complied		
1.5 (i)	Industry outlook and possible future developments in the industry.	Complied		
1.5 (ii)	Segment-wise or product-wise performance.	Complied		
1.5 (iii)	Risks and concerns.	Complied		
1.5 (iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin.	Complied		
1.5 (v)	Discussion on continuity of any Extra-Ordinary gain or loss.			There was no such event
1.5 (vi)	Basis for related party transactions- a statement of all related party transactions should be disclosed in the annual report.			There was no such event
1.5 (vii)	Utilization of proceeds from public issues, rights issues and/or through any other instruments.	Complied		
1.5 (viii)	An explanation if the financial results deteriorate after the company goes for IPO, RPO, Rights Offer, Direct Listing, etc.			There was no such event
1.5 (ix)	If significant variance occurs between Quarterly Financial performance and Annual Financial Statements the management shall explain about the variance on their Annual Report.			There was no such event
1.5 (x)	Remuneration to directors including independent directors.	Complied		Only board fee paid to Directors
1.5 (xi)	The financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity.	Complied		
1.5 (xii)	Proper books of accounts of the issuer company have been maintained.	Complied		
1.5 (xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.	Complied		

Cond. No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
1.5 (xiv)	International Accounting Standards (IAS)/Bangladesh Accounting Standards (BAS)/International Financial Reporting Standards (IFRS)/Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there-from has been adequately disclosed.	Complied		
1.5 (xv)	The system of internal control is sound in design and has been effectively implemented and monitored.	Complied		
1.5 (xvi)	There are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed. (xvii) Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof should be explained.	Complied		
1.5 (xvii)	Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof should be explained.			There was no such event
1.5 (xviii)	Key operating and financial data of at least preceding 5 (five) years shall be summarized.	Complied		
1.5 (xix)	If the issuer company has not declared dividend (cash or stock) for the year, the reasons thereof shall be given.			There was no such event
1.5 (xx)	The number of Board meetings held during the year and attendance by each director shall be disclosed.	Complied		
1.5 (xxi) a)	Parent/Subsidiary/Associated Companies and other related parties (name-wise details);	Complied		
1.5 (xxi) b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name-wise details);	Complied		
1.5 (xxi) c)	Executives;	Complied		
1.5 (xxi) d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details);			There was no such event
1.5 (xxii)	In case of the appointment/reappointment of a director the company shall disclose the following information of the share holders:	Complied		
1.5 (xxii) a)	a brief resume of the director;	Complied		
1.5 (xxii) b)	nature of his/her expertise in specific functional areas;	Complied		
1.5 (xxii) c)	names of companies in which the person also holds the directorship and the membership of committees of the board.			There was no such event

Cond. No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
2.1	Appointment: The company shall appoint a Chief Financial Officer (CFO), a Head of Internal Audit (Internal Control and Compliance) and a Company Secretary (CS). The Board of Directors should clearly define respective roles, responsibilities and duties of the CFO, the Head of Internal Audit and the CS.	Complied		
2.2	Requirement to attend the Board Meetings: The CFO and the Company Secretary of the companies shall attend the meetings of the Board of Directors, provided that the CFO and/or the Company Secretary shall not attend such part of a meeting of the Board of Directors which involves considerations of an agenda item relating to their personal matters.	Complied		
3 (i)	The company shall have an Audit Committee as a sub-committee of the Board of Directors.	Complied		
3 (ii)	The Audit Committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business.	Complied		
3 (iii)	The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit Committee shall be clearly set forth in writing.	Complied		
3.1 (i)	The Audit Committee shall be composed of at least 3 (three) members.	Complied		
3.1 (ii)	The Board of Directors shall appoint members of the Audit Committee who shall be directors of the company and shall include at least 1 (one) independent director.	Complied		
3.1 (iii)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management experience.	Complied		
3.1 (iv)	When the term of service of the Committee members expires or there is any circumstance causing any Committee member to be unable to hold office until expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board of Directors shall appoint the new Committee member(s) to fill up the vacancy(ies) immediately or not later than 1 (one) month from the date of vacancy(ies) in the Committee to ensure continuity of the performance of work of the Audit Committee.	Complied		
3.1 (v)	The company secretary shall act as the secretary of the Committee.	Complied		
3.1 (vi)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	Complied		
3.2 (i)	The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairman of the Audit Committee, who shall be an independent director.	Complied		
3.2 (ii)	Chairman of the audit committee shall remain present in the Annual General Meeting (AGM).	Complied		
3.3 (i)	Oversee the financial reporting process.	Complied		

Cond. No.	Title	Compliance Status		Remarks (If any)
		Complied	Not complied	
3.3 (h)	Monitor choice of accounting policies and principles.	Complied		
3.3 (i)	Monitor Internal Control Risk management process.	Complied		
3.3 (j)	Oversee hiring and performance of external auditors	Complied		
3.3 (k)	Review along with the management, the annual financial statements before submission to the board for approval.	Complied		
3.3 (l)	Review along with the management, the quarterly and half yearly financial statements before submission to the board for approval.	Complied		
3.3 (m)	Review the adequacy of internal audit function.	Complied		
3.3 (n)(i)	Review statement of significant related party transactions submitted by the management.	Complied		
3.3 (n)(ii)	Review Management Letters/ Letter of Internal Control weakness issued by statutory auditors.			There was no such event
3.3 (o)	When money is raised through Initial Public Offering (IPO)/Rights Public Offering (RPO)/Rights Issue the company shall disclose to the Audit Committee about the uses/applications of funds by major category (capital expenditure, sales and marketing expenses, working capital, etc), on a quarterly basis, as a part of their quarterly declaration of financial results. Further, on an annual basis, the company shall prepare a statement of funds utilized for the purposes other than those stated in the offer document/prospectus.	Complied		
3.4.1 (i)	The Audit Committee shall report on its activities to the Board of Directors.	Complied		
3.4.1 (ii) (a)	report on conflicts of interests;			There was no such event
3.4.1 (ii) (b)	suspected or proved fraud or irregularity or material defect in the internal control system;			There was no such event
3.4.1 (ii) (c)	suspected infringement of laws, including securities related laws, rules and regulations;			There was no such event
3.4.1 (ii) (d)	any other matter which shall be disclosed to the Board of Directors			There was no such event
3.4.2	Reporting to the Authorities : If the Audit Committee has reported to the Board of Directors about anything which has material impact on the financial condition and results of operation and has discussed with the Board of Directors and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board of Directors for three times or completion of a period of 6 (six) months from the date of first reporting to the Board of Directors, whichever is earlier.			There was no such event

Cond. No.	Title	Compliance Status		Remarks (If any)
		Complied	Not complied	
3.5	Report on activities carried out by the Audit Committee, including any report made to the Board of Directors under condition 3.4.1 (j) above during the year, shall be signed by the Chairman of the Audit Committee and disclosed in the annual report of the issuer company.			There was no such event
4 (i)	Appraisal or valuation services or fairness opinions.	Complied		
4 (ii)	Financial information systems design and implementation.	Complied		
4 (iii)	Book-keeping or other services related to the accounting records or financial statements.	Complied		
4 (iv)	Broker-dealer services.			There was no such event
4 (v)	Actuarial services.			There was no such event
4 (vi)	Internal audit services.	Complied		
4 (vii)	Any other service that the Audit Committee determines.			There was no such event
4 (viii)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company.			There was no such event
5 (i)	Provisions relating to the composition of the Board of Directors of the holding company shall be made applicable to the composition of the Board of Directors of the subsidiary company.	Complied		
5 (ii)	At least 1 (one) independent director on the Board of Directors of the holding company shall be a director on the Board of Directors of the subsidiary company.	Complied		
5 (iii)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company.			There was no such event
5 (iv)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also.			There was no such event
5 (v)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.			There was no such event
6 (i) (a)	those statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading,	Complied		
6 (i) (b)	those statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	Complied		
6 (ii)	There are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct.	Complied		
7 (i)	The company shall obtain a certificate from a practicing Professional Accountant/Secretary (Chartered Accountant/Cost and Management Accountant/Chartered Secretary) regarding compliance of conditions of Corporate Governance Guidelines of the Commission and shall send the same to the shareholders along with the Annual Report on a yearly basis.			There was no such event
7 (ii)	The directors of the company shall state, in accordance with the Annexure attached, in the directors' report whether the company has complied with these conditions.			There was no such event

Name of the Internal Audit Committee as a sub-committee of Board of Director

Dr. Abdul Halim Patwary	Independent Director	Chairman
Mr. Mohamed Emran Hossain	Director	Member
Mr. Jaki uddin	Chief Financial Officer	Member
Mr. Md. Moin Hossain	Company Secretary	Member

Member's Attendance in the Internal Audit Committee Meeting During the year 2015-2016.

Name of Committee Member	Position of the Committee	Total Meeting	Attended	Remarks
Dr. Abdul Halim Patwary	Independent Director	5	5	
Mr. Mohamed Emran Hossain	Director	5	5	
Mr. Jaki uddin	Chief Financial Officer	5	5	
Mr. Md. Moin Hossain	Company Secretary	5	5	

Director's Attendance in the Board of Director's Meeting During the year 2015-2016.

Name of Director	Total Meeting	Attended	Remarks
Mrs. Shahana Khan	8	8	
Mr. Md. Sabur Khan	8	8	
Mr. Abdul Halim Patwary	8	8	
Mr. Mohamed Emran Hossain	8	8	
Ms. Samiha Khan	8	7	

Share holding position of Directors as on 01-12-2016

Name of Director	Shareholding
Mrs.Shahana Khan	1,30,91,273
Mr. Md. Sabur Khan	9,98,245
Mr. Abdul Halim Patwary	0
Mr. Mohamed Emran Hossain	10,01,560
Ms. Samiha Khan	

Share holding position of top five executives as on 01-12-2016

Name	Designation	Shareholding
Mr.Abdur Rob	GM, Chief of Operation	Nil
Mr.Jafar Ahmed Patwary	DGM, Business Operation	Nil
Mr. Md. Jahir Uddin	DGM and chief of Accounts	Nil
Mr. Muhammad Toufiqul Islam	Head, Mobile Division	Nil
Mr. Monirul Alam	Manager, IDB Bc	Nil

Chairman, Managing Director, Directors, Company Secretary, CFO, Head of Internal Audit and their spouse and minor children.

No.	Name	Position	Spouse Name	Minor Children
	Mrs. Shahana Khan	Chairman	Mr. Md. Sabur Khan	1. Ms. Farha Khan 2. Master Aquib Khan
	Mr. Md. Sabur Khan	Managing Director	Mrs. Shahana Khan	do
	Ms. Samiha Khan	Director	N/A	N/A
	Mr. Muhammad Emran Hossain	Director	Mrs. Palmida Emran	Ms. Nowshin Mumtahina Zara
	Dr.Abdul Halim Patwary	Independent Director	Mrs. Dilara Begum	1. Ms.Tanjim Halim Lamia 2. Master Rafian Halim Lutin 3. Master Ahmed Bin Halim
	Mr. Jahir Uddin	CFO	Mrs. Tahmina Ahmed	N/A
	Mr. Md. Munir Hossain	Company Secretary	Dr. Mahmuda Akhter	1. Nazhdri Nasiya Nevali 2. Nasiomi Nirupama

Daffodil Computers Limited
Minutes of the Eighteenth Annual General Meeting

সভার স্থানে কোম্পানী সেক্রেটারী মোঃ ফখরুদ্দীন পরিচালনা পর্ষদের সম্মতিক্রমে সভার কার্যাদি সম্পাদনের জন্য সভাপতি হিসাবে জনাব
সর্বসম্মতিক্রমে নিম্নোক্ত
জনাব শাহাদত খান, চেয়ারম্যান, ডাফোডিল কম্পিউটার্স লিঃ
জনাব মোঃ মাহবুব খান,ব্যবস্থাপনা পরিচালক, ডাফোডিল কম্পিউটার্স লিঃ
জনাব মোঃ ফিরোজ হোসেন, পরিচালক, ডাফোডিল কম্পিউটার্স লিঃ
জনাব এ, কে, এম, রফিক পাটোয়ারী,পরিচালক, ডাফোডিল কম্পিউটার্স লিঃ
ও অডিটরের প্রতিনিধি।

সভার চেয়ারম্যান মহোদয় সভা শুরু হয়ে সম্মতিক্রমে প্রয়োজনীয় সংখ্যক ১৮তম বার্ষিক সাধারণ সভায় আগত শেয়ারহোল্ডারদেরকে স্বাগত জানান।
অতঃপরে সভাপতি সভার চেয়ারম্যান হোসেন চৌধুরী ও সভাপতি জনাব জনাব ডাফোডিল কম্পিউটার্স লিঃ সর্বসম্মতি ক্রমে তাঁর অনুপস্থিতে
সভাপতি মহোদয় ,পরিচালনা পর্ষদের চেয়ারম্যান ও সভাপতি সভা হয়ে সম্মতিক্রমে পরিচালনা সভার চেয়ারম্যান হোসেন চৌধুরী ও ডাফোডিল
কম্পিউটার্সের পক্ষে প্রক্সি প্রদান করেন মুহ-এ-ইকবাল খান (নিখিল) এর মুখবন্ধে সেক্রেটারী সভার কার্যাদি সম্পাদনের জন্য সভার মুখপাত্র
হোসেন, কর্মিক ০০০০১৩৯৯, প্রক্সিধারীকে সভার কার্যাদি সভার জন্য ঘিয়াসুল ইসলাম, সিএ-১২১৩৯৭৯০০০০১৩৯৯৩৯৯৩ । সেক্রেটারী
সর্বসম্মতিক্রমে গৃহীত হয় । অতঃপর জনাব চেয়ারম্যান হোসেন চৌধুরী ও জনাব মুহ-এ-ইকবাল খান (নিখিল) এরপরে সেক্রেটারী সভার কার্যাদি সভার সেক্রেটারী
সম্পাদনের জন্য অনুরোধ করেন।

অতঃপর চেয়ারম্যান চেয়ারম্যান ১৮তম বার্ষিক সাধারণ সভার নোটিশ পাঠ করেন।
নোটিশ পাঠ শেষ হলে ব্যবস্থাপনা পরিচালক মহোদয় চেয়ারম্যান মহোদয়ের অনুমতিক্রমে Directors reports উপস্থাপন করেন। তারপর
Item under Agenda No. 01 : **To receive, consider and adopt the Audited Accounts for the year ended June 30, 2016 along with reports of the Auditors and the Directors.** সম্পর্কে চেয়ারম্যানমহোদয় তার বিষয়ে
ও Adoption এর জন্য উপস্থাপন করেন এবং তাদের উপস্থাপনা করেন Directors and Auditors Report to the Shareholders এবং Audited Accounts- যা ৩০.০৬.১৬ তারিখভিত্তিক Annual Report হিসেবে এবং ডাফোডিল বিভিন্ন কার্যাবলি সম্পর্কে বিস্তারিত
আলোকপাত করেন। তিনি Directors Report to the Shareholders-এর বিভিন্ন বিষয়ে উপর দৃষ্টি আকর্ষণ করেন। সম্মানিত
চেয়ারম্যানমহোদয় ও Agenda এর উপর আলোচনার জন্য অনুরোধ করেন।
আলোচনা। জনাব মুহাম্মদ আলোচনায় কর্মিক ০০০১৩৯৯ জনাব সম্মানিত ব্যবস্থাপনা পরিচালনার পর দৃষ্টি করেন যে ২০% করে বিনিয়োগ
সেবার জন্য ও উপযোগ এর সকল খাতে ডিভিডেন্ট জন্য ঘোষণা আশা করেন তারপর এবং ব্যবস্থাপনা আশায় আমার আলোচনায় করেন জনাব ঘিয়াসুল
ইসলাম, সিএ-১২০৩৯৭৯০০০০১৩৯৯৩৯৯৩, জনাব মোঃ আজহার চৌধিক ফিরোজ, সিএ-১২০৩৯৭৯০০০০১৩৯৯৩৯৯৩ জনাব ইসলাম,
সিএ-১২০৩৯৭৯০০০০১৩৯৯৩৯৯৩, জনাব রফিক মুহাম্মদ খান, সিএ-১২০৩৯৭৯০০০০১৩৯৯৩৯৯৩ জনাব মুহাম্মদ ইসলাম,
সিএ-১২০৩৯৭৯০০০০১৩৯৯৩৯৯৩ ও জনাব মোহাম্মদ ইসলামিয়া, সিএ-১২০৩৯৭৯০০০০১৩৯৯৩৯৯৩ । সভায় সভার বিভিন্নিকাদলের সভায় এডিকেশি
সম্পর্কে আলোচনায় ও সেক্রেটারী সভার প্রতিটি প্রশ্নের উপর বিশেষ সভার সেক্রেটারী আলোচনা করেন আলোচ্য ব্যবস্থাপনা পরিচালক
মহোদয় সম্মানিত শেয়ারহোল্ডারদের উত্থাপিত প্রশ্নের জবাব প্রদান করেন যারা সভায় সম্মানিত শেয়ারহোল্ডারদের উত্থাপিত মূল্যবান মূল্যবিনিময়ের
সম্পর্কে আরো সেক্রেটারী করা হয়েছে এবং যারা আলোচনায়ক্রমে বিষয়ক বিভিন্ন যে, আলোচনার মূল্যবান মূল্যবিনিময়ের বিষয়বস্তু সেক্রেটারী হয়।
Agenda

No.01 এর উপর আর কোন আলোচনা না থাকায় সম্মানিত শেয়ারহোল্ডারগণের জন্য কোন প্রশ্নোত্তরের প্রস্তাবক এবং আলোচনার সম্মানিত
চেয়ার অনুরোধ করেন।
অতঃপর প্রস্তাবক হিসাবে জনাব মুহাম্মদ আলোচনায় কর্মিক ০০০১৩৯৯ প্রস্তাবের-১৩৯ প্রস্তাব করেন এবং তার প্রস্তাবকে সমর্থন করেন জনাব
আজহারুল ইসলাম, কর্মিক-০০০১৩৯, অতঃপর উপস্থিত শেয়ারহোল্ডারগণের সর্বসম্মতিক্রমে নিম্নোক্ত সিদ্ধান্ত গৃহীত হয়
সিদ্ধান্ত : "৩০.০৬.১৬ তারিখভিত্তিক কোম্পানীর নিরীক্ষিত হিসাবসমূহ, আয়, কোম্পানী হিসাব, নিরীক্ষক ও পরিচালকমন্ডলীর রিপোর্টসমূহ
গ্রহণ ও অনুমোদন করা হয়।"

Agenda No. 02: To approve 12% cash Dividend for the year ended June 30, 2015 as recommended by the Board of Directors.

চেয়ারম্যান বোর্ড এর সিদ্ধান্তে ৩০-০৬-১৫ অর্থবছরের জন্য প্রতিটি ১০/- টাকা মূল্যের শেয়ারের বিপরীতে 12% cash Dividend এর সুপারিশ করেন। এবার সভাধিক্ষ সাধারণ শেয়ারহোল্ডারগণের নিকট সিদ্ধান্ত ও Adoption এর জন্য উপস্থাপন করেন।

সভাধিক্ষ শেয়ারহোল্ডারগণের ৫ Agenda এর উপর আলোচনার জন্য অনুরোধ করেন।

Agenda No.02 এর উপর আলোচনা ও বক্তব্য সভাধিক্ষ শেয়ারহোল্ডারগণ তথা প্রক্সি একজনের প্রস্তাবক এবং অপরজনের সমর্থন সেষে অনুমোদন করেন।

প্রস্তাবক : জনাব শাহনুর রেজিঃ সিকদার দিঃ- ১৬০৭৪০০০০০৪৮৭৪০৮

সমর্থক : জনাব রফিক ভূঞা মাস দিঃ- ১৪৩১৪০০০০৪৪৪৯৪৩ কে আলোচ্য বিষয়টির শেয়ারহোল্ডারগণের সর্বসম্মতিক্রমে 12% cash Dividend for the year ended June 30, 2015 as recommended by the Board of Directors এর বিপরীতে যুক্তির মত সিদ্ধান্ত : "12% cash Dividend for the year ended June 30, 2015 as recommended by the Board of Directors অনুমোদিত"

Agenda No.03: To elect the Directors

এবার তিনি সভাধিক্ষ শেয়ারহোল্ডারগণের তথা সিদ্ধান্ত ও Adoption এর জন্য Item under Agenda No. 03 উপস্থাপন করেন।

Mr. Delwar Hossain Chowdhury, Sponsor Director and Mr. Md. Sabur Khan, Managing Director of the company are retired by rotation as per Article 90 of the Articles of Association of the Company and Mr. Sabur Khan being eligible for re-appointment, he offered him selves for re-election as per Articles 92 of the Articles of Association of the Company and very recent Mr. Delwar Hossain Chowdhury was expire (Inna lillah------Rajiun), in its place Ms. Sumiha Khan is offered her selves for election as a director of the Company. The Board of Directors' recommended that Ms. Sumiha Khan and Mr. Sabur Khan to be Directors of the company subject to the approval of shareholders in the 18th AGM and clearance from SEC.

সভাধিক্ষ শেয়ারহোল্ডারগণের ৫ Agenda এর উপর আলোচনার জন্য অনুরোধ করেন।

Agenda No.03 এর উপর প্রক্সি আলোচনা ও বক্তব্য সভাধিক্ষ শেয়ারহোল্ডারগণের তথা প্রক্সি একজনের প্রস্তাবক এবং অপরজনের সমর্থন সেষে অনুমোদন করেন।

প্রস্তাবক : জনাব ফুলচান্দ বিশ্বাস দিঃ- ১৯১৪৩০০০১৯৪৪৪৯১৯

সমর্থক : জনাব আবদুল্লাহ দিঃ- ১৯০৮৪১৯০৯৯৩০৪৪৯৭

তখন সভায় উপস্থিত শেয়ারহোল্ডারগণের সর্বসম্মতিক্রমে নিম্নলিখিত সিদ্ধান্তে গৃহীত হয়।

সিদ্ধান্ত : "৩০-০৬-১৬ অর্থবছরের জন্য নিম্নোক্ত পরিচালকগণের পদটি পরিপূর্ণ হল।"

ক্রঃ	নাম	পদবী	মন্তব্য
১	জনাব শাহনুর খান	চেয়ারম্যান	
২	জনাব মো. আবুল খান	ব্যবস্থাপনা পরিচালক	
৩	জনাব দিলবর হোসেন	পরিচালক	
৪	জনাব সাবিহা খান	পরিচালক	
৫	জনাব মু. আবদুর রহিম পরিচালী	ইন্ডিপেন্ডেন্ট পরিচালক	

Agenda:04
To increase of "Authorized Capital" from existing Tk. 50,00,00,000/= (taka fifty crore) divided into 5,00,00,000 (five crore) ordinary share of Tk.10/- each to Tk. 2,00,00,00,000/= (taka Two hundred crore) BDT of 20,00,00,000 (twenty crore) ordinary share of Tk.10/- each from the subject to approval of AGM & the regulatory authorities

সভাপতি মোহোদয়/মোহোদয়া এ Agenda এর উপর আলোচনার জন্য অনুরোধ করেন।
Agenda No.04 এর উপর কোন আলোচনা না থাকায় সভাপতি মোহোদয়/মোহোদয়া তার কোন এজেন্ডাকে প্রস্তাবক এবং অপরজনকে সমর্থন দেয়ার অনুরোধ করেন।
জনাব প্রস্তাবক হিসাবে জনাব [illegible] আলোচনা করেন এবং তার প্রস্তাবকে সমর্থন করেন জনাব
মিজানুর রহমান, শিঃ- [illegible]
অতঃপর উপস্থিত শেয়ারহোল্ডারগণের সর্বসম্মতিক্রমে নিম্নলিখিত সিদ্ধান্ত গৃহীত হয়।

সিদ্ধান্ত: To increase of "Authorized Capital" from existing Tk.50,00,00,000/= (taka fifty crore) divided into 5,00,00,000 (five crore) ordinary share of Tk.10/- each to Tk. 2,00,00,00,000/=(taka Two hundred crore) BDT of 20,00,00,000 (twenty crore) ordinary share of Tk.10/- each অনুমোদিত।

Agenda No.05: To appoint Auditors for the year ending June 30, 2016 and fix their remuneration
সভাপতি মোহোদয়/মোহোদয়া তার Present & Adoption এর জন্য Item under Agenda No.05 উপস্থাপন করেন। আলোচ্য অডিটরগণ হি: ২০১৫-১৬ অর্থবছরের জন্য নিয়োগিত Auditor , M/S. Shafiq Basak &Co.

Chartered Accountants কোম্পানীর Auditor Fee Rates অনুযায়ী এবং ফীস ২০১৫-১৬ অর্থ বছরের অডিট কার্যক্রম সম্পন্ন করার জন্য ফিস নির্ধারণ করেছেন ১,৪৫,০০০/- (এক লক্ষ পঁচিশ হাজার) টিকা মি.এর ভিত্তিতে নিরীক্ষকের নিরপেক্ষ নিরীক্ষার জন্য উপস্থাপন করেন।

সভাপতি মোহোদয়/মোহোদয়া এ Agenda এর উপর আলোচনার জন্য অনুরোধ করেন।

Agenda No.5 এর উপর কোন আলোচনা না থাকায় সভাপতি মোহোদয়/মোহোদয়া তার কোন এজেন্ডাকে প্রস্তাবক এবং অপরজনকে সমর্থন দেয়ার অনুরোধ করেন।
প্রস্তাবক জনাব মিজানুর , শিঃ- [illegible]
সমর্থন : জনাব মাহমুদুল হাসান শিঃ- [illegible]
অতঃপর উপস্থিত শেয়ারহোল্ডারগণের সর্বসম্মতিক্রমে নিম্নলিখিত সিদ্ধান্ত গৃহীত হয়।
সিদ্ধান্ত : " M/S. Shafiq Basak &Co, Chartered Accountants কে কোম্পানীর অডিটরগণের হিসাবে ২০১৫-১৬ অর্থবছরের জন্য ১৪৫,০০০/- (এক লক্ষ পঁচিশ হাজার) টিকা মি হিসাবসমূহের নিরীক্ষণের জন্য অনুমোদিত "

পরিশেষে শুভেচ্ছা সহ সভা শেষে সভাপতি সাহেবা সভায় অংশগ্রহণ এবং শুভেচ্ছা সহযোগিতাপূর্ণ আলোচনা জন্য উপস্থিত সকল সম্মানিত শেয়ারহোল্ডারগণকে আন্তরিক ধন্যবাদ জ্ঞাপন করেন। বিশেষ ধন্যবাদ পাঠ করিবার আপনাদের বিশেষ ও মহামূল্যবান মতামত দান আগামীদিন কোম্পানীর এর উন্নয়নের পথচলি এবং সফলতার দীর্ঘায়ু ও সকল সকলের সহে প্রোগ্রামের সমাপ্তির ১৫:০০ ঘটিকা সভাপতি সাহেবা ঘোষণা করেন।

[illegible]

মো: শফিক প্রস্তাবক
কোম্পানী সেক্রেটারী

Independent Auditor's Report To the Shareholders of Daffodil Computers Limited

We have audited the accompanying consolidated financial statements of Daffodil Computers Limited [The Company], which comprise the statement of financial position as at June 30, 2016, and the statement of profit & loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS)/Bangladesh Accounting Standards (BAS). This responsibility includes: designing, implementing and maintaining internal control relevant to preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in circumstances.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter:

a) The company has not complied with the WPPF rules regarding distribution of the fund by distributing 100% of the fund amount.

b) Income from DIPTI has been accounted for from an un-audited account.

Opinion

In our opinion, the consolidated financial statements referred to above give a true and fair view of the financial position of Daffodil Computers Limited as at June 30, 2016, and its financial performance and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRS)/Bangladesh Accounting Standards (BAS) and comply with the applicable sections of the Companies Act, 1994, the Securities and Exchange Rule 1987 and applicable laws and regulations.

Subject to the note 16, we report that:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by the law have been kept by the company so far as it appeared from our examination of those books;

c) financial statements of subsidiary company/firm of Daffodil Computers Limited namely Dolphin Computers Limited, Daffodil International School & jobsbd.com have been Audited by Ansur Rahman & Co., Chartered Accountants; and been properly reflected in the consolidated financial statements.

d) the company's consolidated statement of financial position and statement of profit & loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns; and

e) The expenditure incurred was for the purposes of the company's business.

Place: Dhaka
Dated: 31st October, 2016

Shafiq Basak & Co.
Chartered Accountants

DAFFODIL COMPUTERS LIMITED

Consolidated Statement of Financial Position

As at 30 June 2016

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
ASSETS			
Non-Current Assets:			
Property, plant & Equipment	4.00	454,959,065	451,588,824
Intangible Assets	5.00	53,133,868	53,658,840
Deferred Tax Assets	13.00	2,220,291	2,633,926
Total Non-Current Assets		510,313,214	505,881,610
Current Assets:			
Inventories	7.00	69,736,278	70,884,818
Trade and Others Receivable	8.00	60,497,870	48,888,822
Advances, Deposits and Prepayments	9.00	126,335,396	79,281,858
Cash & Cash Equivalents	10.00	10,336,275	12,973,372
Total Current Assets		286,906,120	209,001,871
Total Assets		797,219,334	715,887,481
EQUITY & LIABILITIES			
Shareholders' Equity			
Share Capital	11.00	499,132,620	499,132,620
Retained Earnings	12.00	125,974,846	108,080,140
Total Shareholders' Equity		625,097,466	607,212,760
Non-Current Liabilities			
Deferred Tax Liabilities	13.00	-	-
Non Controlling Interest		78,115	
Total Non-Current Liabilities		78,115	-
Current Liabilities			
Bank Loans, Overdraft and Credit	14.00	111,295,148	54,578,608
Trade and Others Payable	15.00	13,583,800	18,242,488
Liabilities for Expenses	16.00	20,992,592	12,925,454
Provision for Income Tax	17.00	24,877,853	21,143,872
Unclaimed Dividend		2,524,062	1,784,412
Total Current Liability		172,043,753	108,674,721
Total Equity & Liabilities		797,219,334	715,887,481

The accounting policies and other notes from 1 to 38 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30th October 2016 and signed on its behalf by:

Md. Munir Hossain
Company Secretary

Md. Sabur Khan
Managing Director

Mrs. Shahana Khan
Chairman

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: 31st October, 2016

Shafiq Basak & Co.
Chartered Accountants

DAFFODIL COMPUTERS LIMITED
Statement of Financial Position
As at 30 June 2016

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
ASSETS			
Non-Current Assets:			
Property, plant & Equipment	4.01	121,881,653	123,973,036
Intangible Assets	5.03	53,133,858	52,658,840
Investment in Subsidiaries & others	6.00	339,326,640	376,258,040
Deferred Tax Assets	13.00	2,220,391	2,633,898
Total Non-Current Assets		567,163,642	555,519,752
Current Assets:			
Inventories	7.01	86,479,428	87,858,862
Trade and Other Receivables	8.03	54,470,184	43,753,178
Advances, Deposits and Prepayments	9.03	104,332,630	63,950,073
Cash & Cash Equivalents	10.03	5,911,630	6,913,874
Total Current Assets		251,194,173	182,453,286
Total Assets		818,357,315	737,973,036
EQUITY & LIABILITIES :			
Shareholders' Equity			
Share Capital	11.00	499,122,620	499,122,620
Retained Earnings	12.01	150,037,760	132,173,218
Total Shareholders' Equity		649,160,380	631,295,838
Non Current Liabilities			
Deferred Tax Liabilities		-	-
Total Non Current Liabilities		-	-
Current Liabilities			
Bank Loans, Overdraft and Credit	14.00	111,295,146	94,579,695
Trade and Others Payable	15.01	11,553,408	17,518,922
Liabilities for Expenses	16.01	30,848,773	12,768,038
Provision for Income Tax	17.01	22,977,946	20,004,135
Unclaimed Dividend		2,524,662	1,794,412
Total Current Liabilities		169,196,835	166,674,200
Total Equity & Liabilities		818,357,315	737,973,036

The accounting policies and other notes from 1 to 38 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30th October 2016 and signed on its behalf by:

Md. Munir Hossain	Md. Sabur Khan	Mrs. Shahana Khan
Company Secretary	Managing Director	Chairman

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: 31st October, 2016

Shafiq Basak & Co.
Chartered Accountants

DAFFODIL COMPUTERS LIMITED

Consolidated Statement of Profit & Loss and Other Comprehensive Income

For the year ended 30 June 2016

Amount in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
Revenue	18.00	537,852,979	477,670,075
Other operating revenue			
Operating Income from DIPTI	18.04	2,500,693	906,354
Total revenue from operation		**540,353,672**	**478,577,029**
Less : Cost of Goods Sold	19.00	(369,145,275)	(358,135,222)
Gross Profit		**171,208,397**	**120,421,807**
Operating Expenses			
Administrative Expenses	20.00	(82,352,190)	(70,123,299)
Selling & Distribution Expenses	21.00	(1,914,333)	(1,536,040)
Total operating expenses		**(84,266,523)**	**(71,659,939)**
Operating Profit		**86,941,774**	**48,781,868**
Non operating income/(expenses)			
Indirect Income	22.00	2,878,692	1,903,900
Financial Expenses	23.00	(3,950,130)	(3,429,291)
Non operating income (Net)		**(1,079,428)**	**(1,525,391)**
Net Profit Before WPPF		**85,862,346**	**47,256,477**
Provision for contribution to WPPF		(4,357,186)	(2,250,308)
Profit Before Tax		**81,205,160**	**45,006,169**
Income Tax			
Current Income Tax provision	17.00	(3,533,981)	(1,080,388)
Deferred Tax Income/(Expenses)		(413,645)	2,633,936
Profit After Tax		**77,057,534**	**46,549,750**
Non Controlling Interest		(76,115)	-
Net Profit After Tax		**77,779,419**	**46,549,750**
Basic Earning Per Share (EPS)	24.00	**1.88**	**0.93**

The accounting policies and other notes from 1 to 38 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30th October 2016 and signed on its behalf by:

Md. Munir Hussain
Company Secretary

Md. Sabur Khan
Managing Director

Mrs. Shahana Khan
Chairman

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: 31st October, 2016

Shafiq Basak & Co.
Chartered Accountants

DAFFODIL COMPUTERS LIMITED
Statement of Profit & Loss and Other Comprehensive Income
For the year ended 30 June 2016

Amount in Taka

	Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
	Revenue	18.06	391,023,500	348,184,440
	Other operating revenue			
	Operating Income from DPTI	18.04	2,600,683	906,384
	Total revenue from operation		**393,624,183**	**349,090,799**
	Cost of Goods Sold	19.03	(278,107,860)	(274,887,658)
A.	**Gross Profit**		**115,416,323**	**34,203,141**
B.	**Operating Expenses**			
	Administrative Expenses	20.03	(27,432,079)	(23,999,137)
	Selling & Distribution Expenses	21.03	(1,264,722)	(1,071,330)
	Total operating expenses		**(28,706,801)**	**(25,069,467)**
C.	**Operating Profit (A-B)**		**86,709,522**	**49,133,674**
D.	**Non operating income/(expenses)**			
	Indirect Income	22.04	2,449,486	1,493,646
	Financial Expenses	23.00	(3,958,120)	(3,429,291)
	Non operating income (Net)		**(1,508,634)**	**(1,935,645)**
E.	**Profit Before WPPF (C+D)**		**85,200,888**	**47,198,029**
	Provision for contribution to WPPF		(4,057,186)	(2,247,525)
	Profit Before Tax		**81,143,712**	**44,950,504**
	Income Tax			
	Current Income Tax provision	17.01	(3,973,812)	(662,641)
	Deferred tax Income/Expense		(413,644)	3,633,036
F.	**Net Profit After Tax**		**77,756,256**	**46,921,799**
	Basic Earning Per Share (EPS)	24.01	**1.86**	**0.94**
	Re stated EPS			-

The accounting policies and other notes from 1 to 38 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30th October 2016 and signed on its behalf by:

Md. Monir Hossain
Company Secretary

Md. Sabuj Khan
Managing Director

Mrs. Shahana Khan
Chairman

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: 31st October, 2016

Shafiq Rasak & Co.
Chartered Accountants

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Cash Flows
For the ended 30 June 2016

Amount in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
A. Cash flow from Operating Activities:			
Cash Received from Customers & Others		631,882,468	453,672,082
Cash Paid to Suppliers, Employees & Others		(598,914,882)	(429,658,636)
Cash generated from Operations		**32,937,686**	**24,014,447**
Interest income from deposit		83,028	7,834
Financial Expenses		(3,868,122)	(3,428,281)
VAT paid		(634,096)	(546,014)
Income Tax		(1,564,271)	(1,972,362)
Net cash flow from operating activities		**16,029,027**	**18,074,414**
B. Cash flow from Investing Activities:			
Net Purchase of property, plant & equipment		(13,786,061)	(27,588,615)
Work-in-Progress (Customized software development)		(3,235,450)	(450,000)
Investment in subsidiaries & Others		-	-
Net cash used in investing activities		**(17,032,411)**	**(28,039,615)**
C. Cash flow from Financing Activities			
Bank Loan, Overdrafts & Credit		56,716,451	17,013,188
Dividend Paid		(59,154,564)	(46,307)
Net Cash used in Financing Activities		**(2,438,113)**	**16,966,881**
Net Increase/(Decrease) in Cash & Cash Equivalents		(3,626,897)	7,000,676
Cash & Cash Equivalents at Opening		12,973,272	5,972,596
Cash & Cash Equivalents at Closing		**10,336,375**	**12,973,272**
Net Operating Cash Flow per Share		**0.34**	**0.36**

The accounting policies and other notes from 1 to 38 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30th October 2016 and signed on its behalf by:

Md. Monir Hossain
Company Secretary

Md. Sabur Khan
Managing Director

Mrs. Shahana Khan
Chairman

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: 31st October, 2016

Shafiq Basak & Co.
Chartered Accountants

DAFFODIL COMPUTERS LIMITED
Statement of Cash Flows
For the year ended 30 June 2016

Amount in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
A. Cash flow from Operating Activities:			
Cash Received from Customers & Others		333,057,834	331,700,377
Cash Paid to Suppliers, Employees & Others		(380,352,605)	(321,443,515)
Cash generated from Operations:		**12,395,219**	**256,862**
Interest income from deposit		48,033	7,834
Financial Expenses		(3,958,130)	(3,429,281)
VAT paid		(318,371)	(139,630)
Income Tax		(1,563,320)	(1,973,362)
Net cash flow from operating activities		**7,611,530**	**(5,274,587)**
B. Cash flow from Investing Activities:			
Net Purchase of property, plant & equipment		(1,381,405)	(391,385)
Work-in-Progress (Customized software development)		(3,330,450)	(450,000)
Investment in subsidiaries & Others		(13,470,000)	(7,228,800)
Net cash used in investing activities		**(18,186,855)**	**(8,119,885)**
C. Cash flow from Financing Activities:			
Bank Loan, Overdrafts & Credit		59,337,945	17,016,168
Dividend Paid		(59,164,964)	(46,307)
Net Cash used in Financing Activities		**10,173,381**	**16,963,881**
Net Increase/(Decrease) in Cash & Cash Equivalents		(1,001,944)	3,567,409
Cash & Cash Equivalents at Opening		6,913,574	3,346,165
Cash & Cash Equivalents at Closing		**5,811,630**	**6,913,574**
Net Operating Cash Flow per Share		**0.14**	**(0.11)**

The accounting policies and other notes from 1 to 36 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30th October 2016 and signed on its behalf by:

Md. Munir Hossain
Company Secretary

Md. Sabur Khan
Managing Director

Mrs. Shakana Khan
Chairman

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: 31st October, 2016

Shafiq Basak & Co.
Chartered Accountants

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Changes in Equity
For the year ended 30 June 2016

Figures in Taka

Particulars	Share Capital	Proposed Dividend	Retained Earnings	Total
As on 30 June 2015	**499,122,420**	-	**108,090,140**	**607,212,280**
Net Profit after tax during the year	-	-	77,779,419	77,779,419
Dividend paid	-	-	(59,894,714)	(59,894,714)
Balance as on 30 June 2016	**499,122,420**	-	**125,974,846**	**625,097,488**
As on 30 June 2014	**499,122,424**	-	**61,540,386**	**560,663,810**
Net Profit after tax during the year	-	-	46,549,750	46,549,750
Adjustment of Fractional Share	(4)	-	4	-
Balance as on 30 June 2015	**499,122,420**	-	**108,090,140**	**607,212,280**

The accounting policies and other notes from 1 to 38 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30th October 2016 and signed on its behalf by:

Md. Monir Hossain
Company Secretary

Md. Sabur Khan
Managing Director

Mrs. Shahana Khan
Chairman

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: 31st October, 2016

Shafiq Basak & Co.
Chartered Accountants

DAFFODIL COMPUTERS LIMITED
Statement of Changes in Equity
For the year ended 30 June 2016

Figures in Taka

Particulars	Share Capital	Proposed Dividend	Retained Earnings	Total
As on 30 June 2015	**499,122,820**	**-**	**132,178,218**	**631,298,038**
Net Profit after tax during the year	-	-	77,706,206	77,706,206
Dividend Paid	-	-	(59,894,714)	(59,894,714)
Balance as on 30 June 2016	**499,122,820**	**-**	**150,032,709**	**649,109,530**
As on 30 June 2014	**499,122,824**	**-**	**86,254,415**	**584,377,239**
Net Profit after tax during the year	-	-	45,923,799	45,923,799
Adjustment of Fractional Share	(4)	-	4	-
Balance as on 30 June 2015	**499,122,820**	**-**	**132,178,218**	**631,298,038**

The accounting policies and other notes from 1 to 38 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30th October 2016 and signed on its behalf by:

Md. Munir Hossain
Company Secretary

Md. Sohrab Khan
Managing Director

Mrs. Shahana Khan
Chairman

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: 31st October, 2016

Shafiq Basak & Co.
Chartered Accountants

DAFFODIL COMPUTERS LIMITED
Notes to the Financial Statement
For the Year Ended 30 June 2016

1.00 REPORTING ENTITY

1.01 Legal form of Company

Daffodil Computers Limited started its business in the year 1990 as a sole proprietorship business organization. It was converted into a Private Limited Company on 28 January 1998 under the Companies Act, 1994 and registered with the Registrar of Joint Stock Companies and Firms and its Registration No. is C-36749. Again it was converted into a Public Limited Company on 25 April 2002. The company is listed with the Dhaka & Chittagong Stock Exchange of Bangladesh.

1.02 Address of the Registered and Corporate Office

The Registered Office and principal place of business of the company is situated at 84/3 Lake Circus, Kalabagan (2nd Floor), Mirpur Road, Dhaka – 1215.

1.03 Nature of Business Activities

The main objectives of the Company is to carry on the business of buying component parts, assembling, selling and marketing all types of computer, computer peripherals, accessories, hardware, software, software development including network installation, services, electric, electronics office equipments, training aids, communication equipments, audio visual equipments and all other allied items.

1.04 Number of Employees

The numbers of employees at year-end were 141 (One hundred forty one) persons.

2.00 BASIS OF PREPARATION

2.01 Statement of Compliance

"The financial statements have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs)

2.02 Regulatory Compliances

"As required, Daffodil Computers Limited complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

a) The Income Tax Ordinance 1984;

b) The Income Tax Rules 1984;

c) The Value Added Tax Act 1991;

d) The Value Added Tax Rules 1991;

e) Bangladesh Securities and Exchange Commission Rules 1987."

2.03 Basis of measurement

The financial statements have been prepared on the historical cost basis.

2.04 Functional and presentational currency and level of precision

The financial statements are prepared in Bangladesh Taka (Taka/Tk.) which is the company's functional currency. All financial information presented in Taka has been rounded off to the nearest taka.

2.05 Use of estimates and judgment

The preparation of financial statements requires management to make judgments estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual result may differ from the estimates. Estimates and underlying assumptions are reviewed on an on going basis.

2.06 Presentation of Financial Statements

"The presentation of these financial statements is in accordance with the guidelines provided by IAS 1: Presentation of Financial Statements. The Financial Statements comprises:

a. a statement of financial position as at the end of the year 2016;
b. a statement of profit or loss & other comprehensive income for the year ended 30 June 2016;
c. a statement of changes in equity for the year ended 30 June 2016;
d. a statement of cash flows for the year ended 30 June 2016; and
e. notes, comprising a summary of significant accounting policies and explanatory information."

2.07 Reporting period

The financial period of the company covers one year from 01 July to 30 June and is followed consistently.

2.08 Date of Authorization

The financial statements were approved by the Board of Directors and authorized for issue on 30th October, 2016

2.09 Books of Accounts

The Company maintains its books of accounts for main business in electronic form through its own created software.

2.10 Changes in Accounting Policies for Financial Instruments

As adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) from 01 January 2010, the Company has applied Bangladesh Accounting Standard 32 Financial Instruments : Presentation and Bangladesh Accounting Standard 39 Financial Instruments : Recognition and Measurement in accounting for financial instruments and Bangladesh Financial Reporting Standards-7 Financial Instruments: Disclosure for presentation of financial instruments. The change in accounting policy has been applied retrospectively and had no material impact on earnings per share for comprehensive income.

2.11 Comparative Information and Rearrangement Thereof

Comparative information has been disclosed in respect of the year ended 30 June 2016 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the year ended 30 June 2015 have been re-arranged wherever considered necessary to ensure better comparability with the current year.

3.00 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.01 Application of Standards

In preparing and presenting these financial statements, considering relevant for the significant accounting issues of the company, which were issued by the ICAB formulated in the light of the IASs originally issued by the International Accounting Standard Board and the conditions and practices prevailing in Bangladesh and which also stand valid as on the statement of financial position date.

3.02 Impact of Recently Issued Accounting Standards

There was no such impact on these financial statements as no new accounting standard was issued by the ICAB during the year under audit.

3.03 Recognition of Property & Equipment and Depreciation:

Property Plant & Equipment are stated at their cost less accumulated depreciation in accordance with IAS 16 "Property, Plant & Equipment". Cost represents cost of acquisition or construction. Depreciation is charged from used on additions to Property, Plant and Equipment. Depreciation on all other property and equipment are computed using the reducing balance method in amounts sufficient to write off depreciable assets over their estimated useful economic lives. Depreciation has been charged at varying rates from 10% to 15% for all assets. No depreciation is charged on Land & Leasehold Property.

3.04 Inventories

Inventories comprise computers, computer peripherals, accessories, hardware, software, etc. They are stated at the lower of cost and net realizable value in accordance with IAS 2 "Inventories" after making due allowances for any obsolete or slow moving items.

The cost is calculated on weighted average method consistently. Costs comprise expenditure incurred in the normal course of business in bringing such inventories to its location and conditions. Where necessary, provision is made for obsolete, slow moving and defective inventories (if any) identified at the time of physical verification of inventories.

3.05 Cash and Cash Equivalents

For the purpose of statement of financial position and statement of cash flows, cash in hand and bank balances represent cash and cash equivalents considering the IAS 1 "Presentation of Financial Statements" and IAS 7 "Cash Flow Statement", which provide, that cash and cash equivalents are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value and are not restricted as to use.

3.06 Statement of Cash flows

Statement Cash flows is prepared principally in accordance with IAS 7 " Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method considering the provision of Paragraph 19 of IAS -7 which provides that Enterprises are encouraged to report Cash flow from Operating Activities using the Direct Method.

3.07 Creditors and Accrued Expenses

Liabilities are recognized for amounts to be paid in the future for goods and services received whether or not billed by the suppliers.

3.08 Taxation

The Company is a listed public limited company. As per the Income Tax Ordinance, 1984, provision for tax has been made at the existing rate of 27%. Details calculation of provision for taxation for Income Tax is shown in note-17.

3.09 Revenue Recognition

Revenue is recognized as per IAS 18 "Revenue Recognition" as follows:

(a) Revenue has been recognized at the time of invoice made for the goods and services rendered by the company.

(b) Other Incomes are recognized at the time of receipt of money from other purpose than the normal course of business of the Company.

3.10 Leases

Lease rentals against assets acquisition have been expensed as they were incurred.

3.11 Earnings per share

(a) Basic Earnings per Share (BEPS)

Basic Earnings per share has been calculated by dividing the earnings attributable to the number of shares (ordinary) outstanding during the year.

(b) Weighted average Number of shares outstanding during the year

This represents the number of ordinary shares outstanding at the beginning of the year plus the year the numbers of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportionate of the number of days in the year.

3.12 Additional information on Financial Statements

a) Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation and presentation of Financial Statement under Section 183 of The Companies Act 1994 and as per the provisions of the Framework for the Preparation And Presentation of Financial Statements" issued by the International Accounting Standards Committee (IASC).

b) Risk and Uncertainties for use of estimates in preparation of financial Statements

The preparation of Financial Statements in conformity with the International Accounting Standards requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting certain items, such as, provision for Doubtful accounts, depreciation and amortization, taxes reserves and contingencies.

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
4.00 CONSOLIDATED FIXED ASSETS (At cost less depreciation)			
This is made up as follows :			
At Cost			
Opening Balance		**885,983,472**	**837,883,851**
Daffodil Computers limited		196,527,724	196,126,249
Dolphin Computers limited		12,008,648	12,108,648
Daffodil International School		338,830,852	310,714,138
Jobsbd.com		20,813,388	18,940,338
Addition During the year		**18,796,961**	**27,599,621**
Daffodil Computers limited		1,281,405	391,385
Dolphin Computers limited		100,000	-
Daffodil International School		11,340,000	26,026,874
Jobsbd.com		1,074,556	1,272,862
Total Cost		**970,880,433**	**865,483,472**
Depreciation			
Accumulated depreciation up to last year		**113,884,838**	**103,781,383**
Daffodil Computers limited		72,527,896	65,018,092
Dolphin Computers limited		4,893,368	4,053,849
Daffodil International School		26,370,566	21,008,808
Jobsbd.com		10,091,977	8,998,111
Charged for the year		**10,606,736**	**10,113,883**
Daffodil Computers limited		3,389,488	3,736,806
Dolphin Computers limited		791,880	971,818
Daffodil International School		4,900,459	4,109,693
Jobsbd.com		1,365,125	1,295,566
Total Depreciation		**124,491,568**	**113,894,838**
Written down value		**454,388,865**	**451,588,634**
Daffodil Computers limited		121,881,863	130,979,036
Dolphin Computers limited		8,551,853	7,207,283
Daffodil International School		318,704,488	310,260,287
Jobsbd.com		8,820,801	10,151,418
Details have been shown in Annexure-I			
4.01. FIXED ASSETS (At cost less depreciation)			
At Cost			
Opening Balance		196,527,724	196,126,249
Addition during the year		1,281,405	391,385
Total		197,809,129	196,517,734
Depreciation			
Accumulated depreciation up to last year		(72,527,896)	(65,018,092)
Charged for the year		(3,389,488)	(3,736,806)
Details have been shown in Annexure-I.1			
Total		(75,917,384)	(72,527,896)
Written down value		121,891,863	123,989,838

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
5.00 CONSOLIDATED INTANGIBLE ASSETS			
Customized Software Development	5.01	52,848,218	52,008,848
Work-in-progress(Customized Software Dev.)	5.02	285,642	850,192
Total		**53,133,858**	**52,858,840**
5.01 Customized Software Development			
This represent as under:			
Opening Balance		52,008,848	54,850,840
Add: Development cost during this year		3,200,000	158,000
		55,208,848	54,348,840
Less: Amortization @ 5%		(2,760,432)	(2,737,297)
Total		**52,848,218**	**52,008,848**

This represents the cost of Software developed by the Company through various Programmers engaged on contractual as well as regular employment basis.

5.02 Work-in-progress(Customized Software Dev.)

This represents cost allocated to Software which are under progress of development.

Opening Balance	850,192	508,192
Add : Incurred during the year	3,235,450	490,000
	4,085,642	998,192
Less : Transferred to software Development	(3,200,000)	(158,000)
Total	**285,642**	**850,192**

5.03 INTANGIBLE ASSETS

Customized Software Development	5.03.1	52,848,218	52,008,848
Work-in-progress(Customized Software Dev.)	5.03.2	285,642	850,192
Total		**53,133,858**	**52,858,840**

5.03.1 Customized Software Development

Opening Balance	52,008,848	54,850,840
Add: Development cost during this year	3,200,000	158,000
	55,208,848	54,348,840
Less: Amortization @ 5%	(2,760,432)	(2,737,297)
Total	**52,848,218**	**52,008,848**

This represents the cost of Software developed by the Company through various Programmers engaged on contractual as well as regular employment basis.

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
5.02.3 Work in progress(Customized Software Dev.)			
This represents cost allocated to Software which are under progress of development.			
Opening Balance		890,193	558,193
Add : Incurred during the year		3,295,650	460,000
		3,985,843	775,288
Less : Transferred to software Development		(3,000,000)	(108,000)
Total		**985,843**	**859,193**
6.00 INVESTMENT IN SUBSIDIARY AND OTHERS			
Dolphin Computers ltd. (Subsidiary)		14,400,000	14,400,000
Jobsbd.com (Subsidiary)		21,709,780	21,709,780
Daffodil International school (DIS)		353,017,168	340,147,060
Total		**389,026,948**	**376,256,840**
This represent the amount investment in subsidiaries and Others.			
7.00 CONSOLIDATED INVENTORIES			
This represents as under :			
Daffodil Computers Limited		86,470,420	67,888,952
Dolphin Computers limited		3,266,960	3,088,867
		89,736,378	**70,884,819**
This represents as under :			
Computers-Finished/DELL laptop		18,196,027	14,000,324
Computer-Daffodil PC		12,907,371	10,410,370
Printers		5,730,128	3,668,794
Monitor		4,276,008	3,360,270
Hardware		22,240,458	18,421,490
Accessories		17,497,069	8,019,360
UPS		951,227	668,844
Stabilizer		68,251	54,321
Software		8,200,000	8,482,896
Total		**89,736,378**	**70,884,819**
7.01 INVENTORIES			
Computers-Finished/DELL Laptop		11,213,031	13,138,261
Computer-Daffodil PC		12,238,288	10,870,182
Printers		5,406,180	3,468,187
Monitor		4,036,708	3,158,620
Hardware		21,016,080	18,068,230
Accessories		17,067,883	8,238,329
UPS		427,181	348,894
Stabilizer		64,081	58,321
Software		8,067,080	8,268,496
Total		**89,470,428**	**67,888,952**

Figures in Taka

	Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
8.00	**CONSOLIDATED TRADE AND OTHER RECEIVABLES**			
	Consolidated Trade Receivable	8.01	60,451,520	45,830,472
	Daffodil Computers Limited		54,433,734	43,724,728
	Dolphin Computers Limited		3,081,288	810,944
	Daffodil International School		421,300	470,200
	Jobabd.com		2,525,500	825,000
	Other Receivable	8.02	46,450	25,450
	Total		60,497,970	45,855,922
	This is unsecured but considered good.			
8.01	**Trade Receivables**			
	Opening balance		45,830,472	15,371,734
	Add: Addition during the year		298,978,142	270,234,240
			344,808,614	285,605,974
	Less: Realized during the year		284,357,094	(239,775,502)
	Closing Balance		60,451,520	45,830,472
8.02	**Other Receivables**			
	This represents as under :			
	Opening balance		25,450	15,450
	Add: Addition during the year		45,500	25,000
			70,950	40,450
	Less: Realized during the year		(24,500)	(15,000)
	Closing balance		46,450	25,450
	This is unsecured but considered good.			
8.03	**TRADE AND OTHER RECEIVABLES**			
	Trade Receivable	8.03.1	54,433,734	43,724,728
	Other Receivable	8.03.2	46,450	25,450
	Total		54,470,184	43,750,178
	This is unsecured but considered good.			
8.03.1	**Trade Receivables**			
	Opening balance		43,724,728	11,182,088
	Add: Addition during the year		345,273,466	253,281,979
			389,000,194	234,469,877
	Less: Realized during the year		(234,575,460)	(190,744,349)
	Closing Balance		54,433,734	43,724,728
8.03.2	**Other Receivables**			
	Opening balance		25,450	15,450
	Add: Addition during the year		45,500	25,000
			70,950	40,450
	Less: Realized during the year		(24,500)	(15,000)
	Closing balance		46,450	25,450
	This is unsecured but considered good.			

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
9.00 CONSOLIDATED ADVANCES, DEPOSITS AND PREPAYMENTS			
A. Advances		**99,199,494**	**70,137,866**
Income Tax	9.01.1	24,035,871	22,471,600
Local Purchase	9.01.2	10,600,000	2,718,456
Office Rent	9.01.3	20,385,770	14,194,530
Salaries	9.01.4	2,108,400	1,858,200
Advance against Development works	9.01.5	3,568,745	2,496,900
Advance against Projects Expenses	9.01.6	38,241,429	28,182,016
Advance against C & F Expenses		257,693	139,164
B. Deposits		**27,135,992**	**9,153,992**
Security Deposit	9.01.7	394,352	394,352
Earnest Money	9.01.8	329,830	352,830
Bank Guarantee Margin	9.01.9	22,146,810	846,810
L/C Margin	9.01.10	4,268,000	7,600,000
Total (A+B)		**126,335,396**	**79,291,858**

This is unsecured but considered good.

9.01.1 Advance Income Tax

This represent as under:

Opening balance	22,471,600	23,499,238
	1,064,271	772,362
Deducted by clients.	1,057,809	762,262
Deducted by Bank a/c	6,362	10,100
AIT paid in Cash	500,000	1,200,000
Closing Balance	**24,035,871**	**22,471,600**

9.01.2 Advance against Local Purchase

Daffodil Computers Limited	9,575,000	1,000,000
Dolphin Computers Limited	425,500	573,000
Daffodil International School	60,000	620,856
Jobabd.com	550,000	624,000
Total	**10,600,500**	**2,718,456**

9.01.3 Advance against Office Rent

Banani Branch Office Rent	100,000	100,000
EIB Branch Office Rent	596,700	596,700
Branch Office -Jamuna Future Park	390,000	390,000
Dolphin Computers Limited	1,207,830	1,207,830
Daffodil International School	17,400,000	11,400,000
Jobabd.com	691,240	500,000
Total	**20,385,770**	**14,194,530**

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
9.01.4 Advance against Salaries			
Daffodil Computers Limited		1,509,400	1,488,200
Dolphin Computers Limited		300,000	500,000
Daffodil International School		180,000	128,000
Jobsbd.com		45,000	25,000
Total		**2,109,400**	**1,635,200**

This amount has been paid to the staff and officers of the company which is being adjusted against their monthly salary.

9.01.5 Advance against Development Works			
Daffodil Computers Limited-KIOSK		2,441,900	2,441,900
Daffodil International School		610,600	66,000
Jobsbd.com		616,245	-
Total		**3,168,745**	**2,436,900**
9.01.6 Advance against Project Expenses			
RPTA-IS Project		19,831,288	19,831,288
WASA		6,350,755	6,350,755
Lee Phone Project		8,646,808	-
Smart Card Project		3,512,601	-
Total		**38,341,455**	**26,182,015**

The Company field a case to Honorable High Court Division against chairman, RPTA to realize the project money and the decision is still pending with the High Court Division.

9.01.7 Security Deposit			
This is made up as follows :			
Opening balance		334,352	339,232
Add: Addition during the year		188,788	-
		523,140	**339,232**
Less: Matured and collected during the year		(128,788)	(4,880)
Closing balance		**394,352**	**334,352**

This is against supply to different Government and Corporate Authorities. This amount has been kept by the buyer/clients as security in compliance with terms of tenders and work orders. It is required for certain supplies and varies from 5% to 10% of the invoice Value. The amount will be brought to fund on the event of maturity.

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
9.03.8 Earnest Money			
Opening balance		352,830	362,130
Add: Addition during the year		-	-
		352,830	362,130
Less: Withdrawal during the year		(13,000)	(9,300)
Closing balance		339,830	352,830

This amount represents the money that is required at the time of bidding tenders.

9.03.9 Bank Guarantee Margin

BGB	33,940	33,940
Bangladesh Road Transport Authority	799,000	799,000
DNDP	14,880	14,880
Education Ministry	21,000,000	-
Total	21,195,810	846,818

This relates to normal trading supply to corporate type clients. These guarantee were issued from Mercantile Bank ltd. Dhanmondi Branch in compliance with the work order for supply in trading goods. These were issued for certain periods from one or two years depending upon the terms of work orders.

9.03.10 L/C Margin

L/C No. DN-0889140200006	-	2,800,000
L/C No. DN-0889150200001	-	1,800,000
L/C No. DN-0889150200004	-	3,030,000
L/C No. DN-0889150200005	35,000	-
L/C No. DN-0889150210027	1,810,000	-
L/C No. DN-0889150200048	188,000	-
L/C No. DN-0889150200051	182,000	-
L/C No. DN-0889150200059	188,000	-
L/C No. DN-0889150200066	331,000	-
L/C No. DN-0889150200069	331,000	-
L/C No. DN-0889150200074	178,000	-
L/C No. DN-0889150200078	624,000	-
Total	4,368,000	7,630,000

This represents that portion of imports for which L/C has been opened.

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
9.02 ADVANCES, DEPOSITS AND PREPAYMENTS			
This represent as under:			
A) Advances		**77,196,938**	**54,776,580**
Income Tax	9.02.1	24,334,830	22,471,600
Local Purchase	9.02.2	8,575,000	1,000,000
Office Rent	9.02.3	1,006,700	1,006,700
Salaries	9.02.4	1,559,400	1,455,200
Advance Against Development Works	9.02.5	2,441,900	2,441,900
Advance Against Projects Expenses	9.02.6	36,241,425	26,102,019
Advance Against C & F Expenses		257,683	138,164
B) Deposits		**27,138,902**	**9,153,982**
Security Deposit	9.02.7	394,352	394,352
Earnest Money	9.02.8	339,830	352,830
Bank Guarantee Margin	9.02.9	22,148,810	848,810
L/C Margin	9.02.10	4,255,000	7,600,000
Total (A+B)		**104,332,936**	**63,930,572**
This is unsecured but considered good.			
9.02.1 Advance Income Tax			
Opening balance		22,471,600	20,499,238
		1,863,230	772,362
Deducted by clients		1,357,908	762,282
Deducted by Bank a/c		8,311	10,100
AIT paid in Cash		800,000	1,200,000
Closing Balance		**24,334,830**	**22,471,600**
9.02.2 Advance against Local Purchase			
Name of Vendors :			
Sys Computers		3,375,000	750,000
Next Technology		2,500,000	350,000
Sys International		3,000,000	-
Total		**9,575,000**	**1,000,000**
9.02.3 Advance against Office Rent			
Banani Branch Office Rent		100,000	100,000
IDB Branch Office Rent		596,700	586,700
Branch Office -Jamuna Future Park		390,000	390,000
Total		**1,006,700**	**1,006,700**
9.02.4 Advance against Salaries		**1,559,400**	**1,455,200**

This amount has been paid to the staff and officers of the company which is being adjusted against their monthly salary.

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
9.02.5 Advance against Development Works			
EIOSE		2,441,900	2,441,900
Total		**2,441,900**	**2,441,900**
9.02.6 Advance against Project Expenses			
The movement is as under:			
BRTA-IS Project		19,831,258	19,831,258
WASA		6,350,758	6,350,758
Lee Phone Project		8,946,808	-
Smart Card Project		3,512,601	-
Total		**38,241,425**	**26,182,016**

The Company field a case to Honorable High Court Division against chairman, BRTA to realise the project money and the decision is still pending with the High Court Division.

9.02.7 Security Deposit			
Opening balance		334,352	339,232
Add: Addition during the year		189,788	-
		523,140	**339,232**
Less: Matured and collected during the year		(189,788)	(4,880)
Closing balance		**334,352**	**334,352**

This is against supply to different Government and Corporate Authorities. This amount has been kept by the buyer/clients as security in compliance with terms of tenders and work orders. It is required for certain supplies and varies from 5% to 10% of the invoice Value. The amount will be brought to fund on the event of maturity.

9.02.8 Earnest Money			
Opening balance		352,830	362,730
Add: Addition during the year		-	-
		352,830	**362,730**
Less: Withdrawal during the year		(13,000)	(9,900)
Closing balance		**339,830**	**352,830**

This amount represents the money that is required at the time of bidding tenders.

9.02.9 Bank Guarantee Margin			
BARI		33,960	33,960
Bangladesh Road Transport Authority		798,000	798,000
UNDP		14,850	14,850
Education Ministry		21,300,000	-
Total		**22,146,810**	**846,810**

This relates to normal trading supply to corporate type clients. These guarantees were issued from Mercantile Bank Ltd. Dhanmondi Branch in compliance with the work order for supply to trading goods. These were issued for certain periods from one or two years depending upon the terms of work orders.

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka

9.01.10 L/C Margin

L/C No. DN-068914020000	-	3,800,000
L/C No. DN-068918020001	-	1,800,000
L/C No. DN-068918020004	-	3,020,000
L/C No. DN-068918020005	38,000	-
L/C No. DN-068918010227	1,810,000	-
L/C No. DN-021018020046	769,000	-
L/C No. DN-021018020051	189,000	-
L/C No. DN-021018020059	189,000	-
L/C No. DN-021018020066	331,000	-
L/C No. DN-021018020069	331,000	-
L/C No. DN-021018020074	172,000	-
L/C No. DN-021018020075	620,000	-
Total	4,255,000	7,620,000

This represents that portion of imports for which L/C has been opened.

9.01.11 Related Party Transactions- Disclosures Under BAS 24 " Related Party Disclosures"

No amount was due by the Directors (including Chairman & Managing Director), Managing agent, Manager and officers of the Company and any of them severally or jointly with any other person. However during the period under review, the company carried out a number of transactions with related party in the normal course of business. The nature of these transactions and their value have been set out in accordance with the previous of BAS 24' Related party Disclosures' Details are given below :

Name of Company	Nature of Transactions	Head of A/C.	2015-2016	2014-2015
Daffodil Software Ltd. (DSL)	Sales of Software through DSL	Other Debtors	46,450	25,450
Total			46,450	25,450

10.00 CONSOLIDATED CASH AND CASH EQUIVALENTS

Cash at Bank	10.01.1	6,808,218	9,998,071
Cash in Hand	10.01.2	3,498,557	3,930,048
Cheques in Hand	10.01.3	32,200	45,258
Total		10,336,375	13,973,332

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
10.01.1 Cash at Bank			
The break up is given below:			
Daffodil Computers Limited			
The Premier Bank Ltd., Banani Br., Dhaka	CD-0048	3,747	19,373
Mercantile Bank, Dhanmondi Br., Dhaka	CA-1031	8,719	74,097
Mercantile Bank, Dhanmondi Br.	CD	-	106,630
Pubali Bank Ltd.	CD-3025	883,200	432,030
Pubali Bank Ltd.	SND-001	1,100,000	-
Islami Bank BD Limited, IDB Bhaban Br.	CD-1002	257,208	338,447
Islami Bank BD Limited, Panthapath Br.	CA-07113	322,118	4,371,350
Southeast Bank Ltd.	CD-1081	-	8,988
Uttara Bank Ltd.	CD	160,812	108,015
EBAC Bank Ltd., Saud Gate Br.	0340400001	502,000	-
Dutch Bangla Bank Ltd.	CD-3982	3,809	140,396
Dutch Bangla Bank Ltd.	CD-0418	66,914	8,787
National Bank Ltd.	STD-0355	350,355	378,379
Mercantile Bank Ltd.	CD-0077	340,912	168,871
Dutch Bangla Bank Ltd (WPF A/C)	CD-160	70,568	-
Total		4,041,313	5,965,334
Delphin Computers Limited			
Islami Bank Ltd.		337,368	1,742,350
DBBL		834,459	367,127
DBBL - FDR-0012		1,800,000	-
Total		1,991,827	2,109,477
Daffodil International School			
DBBL -15211		187,243	18,213
DBBL -001-02		4,137	-
DBBL -00109		599,814	-
DBBL -1000		12,038	20,069
SIBL		312	-
Total		803,819	48,282
Jobsbd.com			
Mercantile Bank, Dhanmondi Br., Dhaka	CD-04079	141,753	1,868,346
Total		141,753	1,868,346
Grand Total		6,906,718	9,648,071

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
10.01.2 Cash in Hand			
Daffodil Computers Limited			
H.O. - Main Cash		1,068,036	82,806
IDB Bhaban Br.		428,098	731,170
Banani Br.		99,223	77,819
Chittagong Br.		44,330	10,800
Jamuna Br.		5,200	-
		1,638,087	912,494
Dolphin Computers Limited		1,273,020	1,889,885
Daffodil International School		261,290	130,875
Jalalabad.com		126,500	38,831
		3,298,897	2,971,240

Balances has been confirmed with book balances and supported by certificate.

10.01.3 Cheques in Hand	32,500	45,256

This represents Credit card & cheques received but not deposited within 30-06-2016.

10.02	**CASH AND CASE EQUIVALENTS**			
	Cash at Bank	10.02.1	4,841,203	5,865,834
	Cash in Hand	10.02.2	1,638,087	912,494
	Cheques in Hand	10.02.3	32,500	45,256
	Total		6,511,838	6,823,574

10.01.1 Cash at Bank

The break up is given below:

Name of Bank	Type of A/C.	30 June 2016 Amount in	30 June 2015 Amount in
The Premier Bank Ltd., Banani Br., Dhaka	CD-0089	2,747	19,273
Mercantile Bank, Dhanmondi Br., Dhaka	CA-1231	8,773	24,397
Mercantile Bank, Dhanmondi Br.	CD	-	198,830
Pubali Bank Ltd.	CD-3020	823,280	433,830
Pubali Bank Ltd.	SND-321	1,100,081	-
Islami Bank BD Limited, IDB Bhaban Br.	CD-1402	893,288	529,447
Islami Bank BD Limited, Panthapath Br.	CA-87111	522,126	4,371,353
Southeast Bank Ltd.	CD-1081	-	8,866
Uttara Bank Ltd.	CD	180,027	152,315
BRAC Bank Ltd., Azadi Dairy Br.	3704540001	992,099	-
Dutch Bangla Bank Ltd.	CD-3982	3,026	142,294
Dutch Bangla Bank Ltd.	CD-0419	66,964	8,797
National Bank Ltd.	SND-0350	259,285	378,879
Mercantile Bank Ltd.	CD-0327	149,912	168,871
Dutch Bangla Bank Ltd.(WPF A/C)	CD-146	76,599	-
Total		5,141,203	5,865,834

Cash at bank balances have been confirmed with Bank Statements and Bank Balance Confirmation Certificate and reconciliation statements have been prepared where necessary.

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
10.02.2 Cash in Hand			
E.O. - Main Cash		1,062,630	92,990
EIB Bhaban Br.		439,808	731,170
Banani Br.		96,223	77,818
Chittagong Br.		44,330	10,500
Jamuna Br.		5,200	-
Total		**1,638,087**	**912,484**

Balance has been confirmed with book balance and supported by certificate.

10.02.3 Cheques in Hand		**32,100**	**45,236**

This represents Credit card & cheques received but not deposited within 30-06-2016.

11.00 SHARE CAPITAL

Authorized		
500,000,000 Ordinary Shares of Tk. 10.00 each	5,000,000,000	500,000,000
Issued, Subscribed and paid up		
17,500,000 shares of Tk.10 each fully paid up in cash.	175,000,000	175,000,000
1,750,000 bonus share of Tk.10 each issued in 2006-2007	17,500,000	17,500,000
1,100,000 bonus share of Tk.10 each issued in 2007-2008	11,000,000	11,000,000
2,448,800 bonus share of Tk.10 each issued in 2008-2009	24,488,000	24,488,000
5,285,380 bonus share of Tk. 10 each issued in 2009 - 2010	52,853,800	52,853,800
52,853,800 Right Issue of Tk. 10 each issued in 2009 -2010	228,538,000	228,538,000
1,919,702.4 bonus share of Tk. 10 each issued in 2010-2011	19,197,024	19,197,024
	480,122,424	480,122,424
less: Adjustment of Fractional Share	(4)	(4)
	480,122,420	480,122,420

During the year fractional share has been adjusted and credited to Retained Earnings. (Note 12.)

Shareholding position was as follows :

Name of the Shareholders	%	No. of Shares	Amount
Promoters	43%	21,392,000	213,920,000
General Public	57%	28,520,250	285,202,500
Total	**100%**	**48,012,162**	**480,122,420**

This distribution schedule showing the number of shareholders and their shareholdings in percentage has been disclosed below a requirement of the "Listing Regulations of Dhaka & Chittagong Stock Exchange":

Shareholders	Number of Holders	% of	Number of	Amount of
less than 500 Shares	3,805	0.87%	452,659	4,526,590
501 to 5,000 Shares	3,855	8.64%	4,313,431	43,134,310
5,001 to 10,000 Shares	223	3.01%	1,749,948	17,499,480
10,001 to 20,000 Shares	133	3.91%	1,950,939	19,509,390
20,001 to 30,000 Shares	53	2.64%	1,319,658	13,196,560
30,001 to 40,000 Shares	31	2.16%	1,077,955	10,779,550
40,001 to 50,000 Shares	21	2.00%	998,489	9,984,490
50,001 to 100,000 Shares	23	3.08%	1,543,927	15,439,270
100,001 to 1,000,000 Share	51	50.45%	16,196,176	161,961,760
Over 1,000,000 Shares	6	40.02%	20,201,306	202,013,060
Total	**8,131**	**100%**	**48,012,162**	**480,122,420**

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
12.00 CONSOLIDATED RETAINED EARNINGS			
Opening Balance		**105,990,140**	**61,540,386**
Daffodil Computers Limited		132,176,218	85,254,415
Dolphin Computers Limited		1,269,280	614,957
Daffodil International School		(17,833,478)	(16,369,887)
Jobsbd.com		(7,821,879)	(7,959,099)
Add: Addition during the year		**77,779,419**	**46,549,750**
Daffodil Computers Limited		77,796,256	46,921,799
Dolphin Computers Limited (excluding non controlling int.)		703,039	654,323
Daffodil International School		(939,036)	(1,163,881)
Jobsbd.com		259,160	137,220
Add: Adjustment of Fractional Share		-	4
Total		**105,969,560**	**108,090,140**
Less: Dividend		(59,894,714)	-
Closing Balance		**125,974,846**	**108,090,140**
Daffodil Computers Limited		150,337,760	132,176,218
Dolphin Computers Limited		1,972,318	1,269,280
Daffodil International School		(18,472,514)	(17,533,478)
Jobsbd.com		(7,893,718)	(7,831,879)
12.01 RETAINED EARNINGS			
Opening Balance		132,176,218	85,254,415
Add: Addition during the year		77,796,256	46,921,799
		209,932,474	**132,176,214**
Add: Adjustment of Fractional Share		-	4
Less: Dividend Paid		(59,894,714)	-
Closing Balance		**150,337,760**	**132,176,218**
13.00 DEFERRED TAX (INCOME)/EXPENSES			
The break up is given below:			
Deferred tax assets and			
i) **Fixed Assets:**			
Carrying amount		121,881,953	123,970,036
Tax base		(130,763,112)	(134,505,779)
Taxable temporary difference		**(8,881,104)**	**(13,535,743)**
ii) **Tax rate**		**25%**	**25%**
iii) Deferred tax (assets)/liabilities (PII)		(2,220,291)	(3,633,936)
Less: Opening Balance		(2,633,936)	-
Add/Less: Adjustment made during the year		-	-
Deferred tax (income)/expenses		**413,645**	**(2,633,936)**

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka

14.00 BANK LOAN, OVERDRAFT AND CASH CREDIT

C.C - Pubali Bank Ltd.	14.01	40,153,153	13,064,685
C.C (Hypo) MBL	14.02	27,712,017	-
MPI - Islami Bank	14.03	43,629,976	41,514,210
Total		**111,295,146**	**54,578,895**

14.01 C.C - Pubali Bank Ltd.

Opening balance	13,064,685	-
Add: Received during the year	203,088,947	44,734,826
Add: Interest during the year	2,147,980	412,446
Less: Paid during the year	(180,158,639)	(32,082,387)
Total	**40,153,153**	**13,064,685**

Details are as under:

Name of Bank		Particulars
Pubali Bank Ltd	**Limit Amount**	: Tk. 88,000,000
	Purpose	: Import of Materials
	Security	: 50% Stocks in trade
	Interest Rate	: 13% per annum
	Mode of Payment	: From own sources
	Type of Facility	: CC Hypo
	Validity	Up-to 31.10.2017

14.02 CC (Hypo) MBL

Opening balance	-	18,701,340
Add: Received during the year	39,895,845	29,300,730
Add: Interest during the year	316,172	1,052,941
Less: Paid during the year	(12,500,000)	(52,054,911)
Total	**27,712,017**	-

Details are as under:

Name of Bank		Particulars
Mercantile bank	**Limit Amount**	: Tk. 30,000,000
	Purpose	: To meet Working Capital Requirement
	Security	: 50% Stocks in trade
	Interest Rate	: 13% per annum
	Mode of Payment	: From own sources
	Type of Facility	: CC Hypo
	Validity	Up-to 31.10.2018

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
14.03 MPI-Islami Bank			
Opening balance		41,514,010	16,059,174
Add: Received during the year		88,632,730	41,814,010
Add: Interest during the year		1,494,088	1,852,791
Less: Paid during the year		(88,811,452)	(17,911,966)
Total		**43,429,876**	**41,514,010**

Details are as under:

Name of Bank		Particulars
Islami Bank	**Purpose**	: Import of Materials
	Limit Amount	: Tk. 20,000,000
	Interest Rate	: 13% per annum
	Mode of Payment	: From own sources
	Type of Facility	: Trust Receipt
	Validity	One Year.

15.00	**CONSOLIDATED TRADE AND OTHER PAYABLES**		
	Opening Balance	**18,342,488**	**24,163,709**
	Daffodil Computers Limited	17,618,903	22,845,333
	Dolphin Computers Limited	378,973	304,177
	Daffodil International School	510,960	12,800
	Jobabd.com	33,632	2,800
	Addition During the year	**209,625,779**	**203,606,379**
	Daffodil Computers Limited	132,132,152	127,586,965
	Dolphin Computers Limited	75,134,587	74,824,526
	Daffodil International School	1,034,560	548,960
	Jobabd.com	1,324,530	646,520
	Total	**227,868,287**	**227,770,888**
	Less: Paid/Adjusted during the year	**215,314,487**	**209,528,390**
	Daffodil Computers Limited	138,097,687	132,913,374
	Dolphin Computers Limited	75,348,673	74,749,730
	Daffodil International School	745,630	250,300
	Jobabd.com	1,128,525	615,396
	Closing Balance	**12,553,800**	**18,242,488**
	Daffodil Computers Limited	11,553,438	17,618,923
	Dolphin Computers Limited	367,885	378,973
	Daffodil International School	489,840	310,960
	Jobabd.com	132,637	33,632
15.01	**TRADE AND OTHER PAYABLES**		
	Opening balance	17,618,923	22,845,333
	Add: Addition during the year	132,132,152	127,586,965
		149,451,075	**151,431,897**
	Less: Paid/Adjusted during the year	(138,097,687)	(132,913,374)
	Closing balance	**11,553,488**	**17,618,923**

This is against credit purchase of trading goods from local vendors.

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka

16.00 CONSOLIDATED LIABILITIES FOR EXPENSES

This amount consists of liabilities for salaries , office rent , utilities bill and other purchases. Break up of the above amount is as under :

Daffodil Computers Limited	20,845,772	12,788,033
Dolphin Computers Limited	21,710	43,849
Daffodil International School	117,210	62,470
Jobsbd.com	7,800	11,200
	20,992,502	12,925,454

Break up of the above balance is as under :

Salaries & Allowances	748,820	748,820
Contribution to Employees PF	2,670,595	2,547,851
Audit Fee	171,000	171,000
Telephone Bill	80,510	72,442
Electricity Bill	207,610	201,169
Paper Bills	4,559	4,250
Internet Bills	26,500	25,900
Insurance premium	120,000	338,652
Provision for contribution to WPPF	4,657,166	2,250,308
Renewal Fee	-	248,800
Dividend Distribution Tax	12,808,792	6,328,862
Total	20,992,502	12,925,454

16.01 LIABILITIES FOR EXPENSES

This amount consists of liabilities for salaries , office rent , utilities bill and other purchases. Break up of the above amount is as under :

Salaries & Allowances	748,820	748,820
Contribution to Employees PF	2,670,595	2,547,851
Audit Fee	161,000	161,000
Telephone Bill	41,435	42,750
Electricity Bill	114,348	113,075
Paper Bills	2,100	1,900
Internet Bills	24,500	22,400
Insurance premium	120,000	338,652
Provision for contribution to WPPF	4,657,166	2,247,525
Renewal Fee	-	248,800
Dividend Distribution Tax	12,808,792	6,328,862
Total	20,845,772	12,788,033

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
17.00 CONSOLIDATED PROVISION FOR INCOME TAX			
Opening Balance		**31,143,677**	**29,053,213**
Daffodil Computers Limited		29,004,135	28,341,494
Dolphin Computers Limited		1,052,488	666,660
Daffodil International School		-	-
jobabd.com		87,051	15,163
Addition During the year		**3,533,981**	**1,090,355**
Daffodil Computers Limited		2,972,812	662,841
Dolphin Computers Limited		520,521	352,828
Daffodil International School		-	-
jobabd.com		130,648	72,686
Total		**34,677,658**	**31,143,677**
Less: Paid/Adjusted during the year		-	-
Daffodil Computers Limited		-	-
Dolphin Computers Limited		-	-
Daffodil International School		-	-
jobabd.com		-	-
Closing Balance		**34,677,658**	**31,143,677**
Daffodil Computers Limited		32,277,947	29,004,135
Dolphin Computers Limited		1,573,107	1,052,488
Daffodil International School		-	-
jobabd.com		226,599	87,051
17.01 PROVISION FOR INCOME TAX			
Opening Balance		**29,004,135**	**13,341,494**
Total income as per Profit & Loss Account before tax		81,143,718	44,990,504
Less: Income from Software	17.01.1	(69,248,488)	(43,299,841)
Taxable Income		**11,895,243**	**1,690,663**
Provision for Income Tax @ 25%		**2,973,812**	**662,841**
Closing Balance		**32,277,946**	**29,004,135**
17.01.1 Income from Software			
Sales of Software		88,214,204	80,875,048
Less : Expenditure		**(28,765,716)**	**(28,575,204)**
Direct Expenses		(17,360,960)	(18,109,649)
Administrative Expenses		(7,306,484)	(6,376,852)
Selling & Distribution Expenses		(380,417)	(381,288)
Financial Expenses		(1,197,434)	(1,026,387)
Amortization Expense on CED		(2,790,422)	(2,727,287)
		59,248,488	**42,299,841**

Assessment of income tax for the accounting year 2009-10 are still pending as it is under process of settlement by the High Court. Provision for some years of which assessment are completed is yet to be adjusted.

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
18.00 CONSOLIDATED REVENUE			
This is made up as follows :			
Sales revenue	18.01	409,493,478	438,063,802
Income from Students	18.02	36,498,760	30,127,802
Service Revenue	18.03	11,880,731	8,478,270
Total Net Sales		**537,852,979**	**477,670,875**
18.01 Sales revenue			
Sales of Computer and Computer Goods	18.01.1	391,479,274	370,188,358
Sales of Software		98,014,204	68,875,348
		409,493,478	**438,063,802**
Revenue recognition has been discussed in Note 3.08.			
18.01.1 Sales of Computer and Computer Goods			
Name of Items			
Computers/Laptops		236,921,679	221,906,498
Printers		35,191,298	31,686,267
Monitor		24,079,801	22,087,360
Hardware		48,706,658	41,974,853
Accessories		28,577,330	31,810,942
UPS		10,170,855	9,010,937
Stabilizer		80,487	122,136
Software		12,411,371	12,248,206
		392,139,670	**379,346,101**
Less: Return		(25,500)	(11,829)
Less: VAT		(634,896)	(546,214)
		391,479,274	**379,188,358**
Represented by			
Daffodil Computers Limited		293,253,107	279,460,359
Dolphin Computers Limited		98,886,502	91,885,742
		392,139,669	**379,346,101**
Less: Return			
Daffodil Computers Limited		25,500	11,829
Dolphin Computers Limited		-	-
		25,500	**11,829**
Less: VAT			
Daffodil Computers Limited		218,370	135,630
Dolphin Computers Limited		416,525	406,584
		634,895	**546,214**
Total		**391,479,274**	**379,188,358**

Figures in Taka

	Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
18.02	**Income from Students**			
	Admission Fee		10,840,000	7,024,500
	Re - Admission Fee		1,224,500	1,628,820
	Tution Fee		20,464,000	16,028,880
	Transport Fee		2,048,000	3,624,500
	Development Fee		1,024,500	524,869
	Late Fee		10,200	24,500
	ID card Fee		50,200	25,200
	Admission Form		30,000	30,200
	My e - kids Tution Fee		320,260	728,563
	Total		**36,490,390**	**30,127,902**
18.03	**Service Revenue**			
	The break up is given below:			
	Laptop Project Training		1,662,500	663,500
	Course Fee (CCNA)		-	83,000
	Course Fee (CISA)		-	8,000
	Form Fee		66,260	61,400
	Admission Fee		1,182,260	2,263,870
	Workshop		1,044,221	57,400
	Certificate Fee		19,800	28,200
	Seminar on outsourcing		754,500	14,000
	Training		380,200	653,300
	Others Income		15,850	5,000
	UEDP		6,680,000	4,440,000
			11,025,621	**8,429,270**
	Less: Return		(15,150)	-
	Total		**11,080,321**	**8,429,270**
18.04	**Operating Income from DIPTI**		**2,590,693**	**506,354**

This represents the income earned by a project of the company which has been taken from an un-audited account.

18.05	**REVENUE**			
	Sales of Computer and Computer Goods	18.05.1	293,009,296	279,309,200
	Sales of Software		98,014,204	68,075,245
	Total Net Sales		**361,023,500**	**348,184,445**

Revenue recognition has been discussed in Note-3.06.

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
19.01.1 Sales of Computer and Computer Goods			
Name of Items			
Computers/Laptops		134,878,111	184,380,858
Printers		39,989,738	37,100,811
Monitor		30,836,243	38,890,843
Hardware		36,217,794	31,717,794
Accessories		13,311,855	20,389,843
UPS		3,540,568	6,221,007
Switches		79,897	116,859
Software		10,432,458	10,907,431
		283,806,387	329,466,386
Less: Return		(40,800)	(11,858)
Less: VAT		(516,371)	(589,432)
Total		**283,809,296**	**328,868,286**
19.00 CONSOLIDATED COST OF GOODS SOLD			
Computer and Computer Goods	19.01	345,890,527	359,813,842
Daffodil Computers Limited		287,273,900	286,718,089
Dolphin Computers Limited		57,626,627	81,095,753
Software & Web hosting etc.	19.02	17,203,960	16,106,889
Direct Expenses (Labour cost)		5,411,858	5,251,831
Total		**368,506,345**	**381,168,222**
19.01 Computer and Computer Goods			
Cost of Materials	19.01.1	324,222,819	320,420,383
Add: Direct Expenses		**16,879,808**	**11,269,459**
Carriage Inward		84,500	102,470
C & F expenses		341,934	239,800
Freight		1,283,452	1,006,100
Oil Charges & Other importation & duties		11,281,218	8,314,138
Insurance premium		540,208	108,098
Development surcharge		848,108	497,809
Assembling Expenses		70,000	94,500
Network Expenses		5,000	7,840
Total		**345,890,527**	**359,813,842**
19.01.1 Cost of Materials			
Opening Stock		**70,884,819**	**68,794,868**
Daffodil Computers Limited		67,636,968	66,196,680
Dolphin Computers Limited		3,285,857	2,668,648
Add: Purchase		**336,574,319**	**338,310,387**
Daffodil Computers Limited (Foreign Purchase)		84,136,888	70,890,191
Daffodil Computers Limited (Local Purchase)		186,680,274	186,620,691
Dolphin Computers Limited		67,686,733	81,209,638
Material Available for consumption		**443,296,898**	**388,313,868**
Less: Closing Stock		**89,236,379**	**72,884,819**
Daffodil Computers Limited		86,470,429	67,636,968
Dolphin Computers Limited		3,265,950	3,026,857
Total Net Cost of Material		**354,060,519**	**389,428,868**
Daffodil Computers Limited		246,340,302	247,302,630
Dolphin Computers Limited		67,686,683	81,095,753

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
19.02 Software & Web hosting etc.			
Cost of Production		15,933,960	14,774,569
Add: Direct Expenses		**1,200,000**	**1,335,000**
Consultancy Fees		60,000	90,000
Resource Hiring		1,140,000	1,245,000
Total		**17,033,960**	**16,109,569**
19.03 COST OF GOODS SOLD			
Computer and Computer Goods	19.03.1	261,073,600	258,778,089
Software & Web hosting etc.	19.03.2	17,033,960	16,109,569
Total		**278,107,560**	**274,887,658**
19.03.1 Computer and Computer Goods			
Cost of Materials	19.3.1.1	246,396,992	247,392,630
Add: Direct Expenses		**14,675,908**	**11,385,459**
Carriage Inward		38,990	182,470
C & F expenses		341,934	235,600
Freight		1,368,433	1,008,100
PSI Charges & Other import levies & duties		11,761,216	9,374,135
Insurance premium		548,222	138,096
Development surcharge		546,103	467,808
Assembling Expenses		70,000	34,500
Network Expenses		6,000	7,950
Total		**261,073,600**	**258,778,089**
19.3.1.1 Cost of Materials			
This is made up as follows :			
Opening Stock		67,358,992	88,108,620
Add: Purchase - Foreign		84,138,695	70,890,191
Purchase - Local less return		160,860,774	166,252,581
Total Purchase during the year		**265,017,469**	**257,142,772**
Material Available for consumption		**332,076,421**	**315,251,592**
Less: Closing Stock		(86,475,429)	(67,858,962)
Total Net Cost of Material		**246,396,992**	**247,392,630**
19.03.2 Software & Web hosting etc.			
Cost of Production		15,933,960	14,774,569
Add: Direct Expenses		**1,200,000**	**1,335,000**
Consultancy Fees		60,000	90,000
Resource Hiring		1,140,000	1,245,000
Total		**17,033,960**	**16,109,569**

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
28.00 CONSOLIDATED ADMINISTRATIVE EXPENSES			
Directors Remuneration		516,000	516,000
Salaries & Allowances		69,268,791	58,827,260
Bonus		2,650,891	1,852,072
Gov. Contribution to Employees' Provident Fund		411,239	332,050
Office Rent		16,638,771	14,190,362
AGM Expenses		312,825	427,800
Audit fee		160,000	231,000
Bank charges		108,841	45,667
Business Tour & Traveling exp.		43,825	35,800
Car maintenance		1,818,819	1,428,033
Commission paid on credit cards		61,788	81,111
Computer Fair exp.		58,075	81,866
Consultation Fees		8,000	27,250
Conveyance		489,581	281,722
Discount allowed		2,329	4,000
Directors meeting attendance fee		40,000	30,000
Donation		212,000	80,800
Electricity		1,858,250	1,789,874
Entertainment		1,086,362	892,390
Internet bills		602,852	442,894
Miscellaneous		660,896	177,888
Office Maintenance		247,229	281,146
Papers & Periodicals		32,230	30,896
Consultation Fees		38,245	140,800
Printing & Stationery		1,065,580	840,095
Renewal expenses		1,014,715	885,189
Repairs & Maintenance		268,800	230,270
Schedule purchase		12,450	10,400
Staff welfare Expenses		87,889	151,859
Subscriptions		5,800	5,300
Telephone bills		530434	499,894
Training Expenses		8,000	30,300
Utilities		256,777	143,030
Human Resource Dev. Expenses.		5,600	35,800
R & D Expenditure		8,000	35,800
Corporate Social Responses (CSR)		32,122	195,000
Advertisement		274,885	444,916
Course materials		268,487	195,800
Exam. Expenses		124,287	35,000
Overtime Expenses		-	10,000
Extra Curricular Activities		45,400	45,926
Promotional Expenses		1,461,234	882,000
Depreciation		10,428,840	10,113,265
Total		31,281,788	27,396,802

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
	Allocation:		
20.01	Hardware & Network activities 70%	53,714,231	47,100,320
20.02	Software & Web hosting activities 30%	23,073,527	20,200,601
		76,481,758	67,300,921
	Add: Amortization expenses 5% on cost of software	3,750,432	3,237,282
	Total	80,158,189	70,100,206
	Daffodil Computers Limited	32,850,783	31,200,040
	Dolphin Computers limited	9,408,189	8,777,417
	Daffodil International School	37,444,802	31,891,289
	jobalert.com	8,350,135	8,030,362
20.03	**ADMINISTRATIVE EXPENSES**		
	Directors Remuneration	420,000	480,000
	Salaries & Allowances	11,378,396	8,869,656
	Bonus	800,810	747,880
	Co's Contribution to Employees' Provident Fund	611,289	535,068
	Office Rent	2,900,589	2,760,384
	AGM Expenses	317,680	417,900
	Audit fee	140,000	800,000
	Bank charges	94,484	30,987
	Business Tour & Traveling exp.	89,980	16,000
	Car maintenance	574,185	292,700
	Commission paid on credit cards	61,798	91,111
	Computer Fair exp	35,000	2,500
	Consultation Fees	5,000	17,980
	Conveyance	508,389	306,333
	Discount allowed	2,389	4,000
	Directors meeting attendance fee	40,000	30,000
	Donation	30,000	40,000
	Electricity	548,239	510,565
	Entertainment	376,788	331,388
	Internet bills	200,083	177,225
	Miscellaneous	345,487	113,078
	Office Maintenance	69,080	109,969
	Papers & Periodicals	16,870	19,180
	Registration fee	98,360	140,500
	Secretary	296,750	270,316
	Renewal expenses	1,314,712	880,169
	Maintenance	78,093	24,975
	Schedule purchase	10,480	10,400
	Staff welfare Expenses	91,985	120,553
	Subscriptions	3,080	3,300

Figures in Taka

	Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
	Telephone bills		318,019	290,990
	Training Expenses		2,000	10,000
	Utilities		69,882	43,130
	Human Resource Dev. Expense.		5,000	36,800
	R & D Expenditure		5,000	25,800
	Corporate Social Response (CSR)		33,107	105,000
	Depreciation		3,368,483	3,738,906
	Total		**24,661,047**	**21,260,940**
	Allocation:			
20.03.1	Hardware & Network activities 70%		17,263,153	14,882,568
20.03.2	Software & Web hosting activities 30%		7,398,494	6,378,252
			24,661,047	**21,260,940**
	Add: Amortization expenses 5% on cost of software Development		2,760,432	2,737,297
	Total		**27,422,079**	**23,998,137**
21.00	**CONSOLIDATED SELLING & DISTRIBUTION EXPENSES**			
	This consists of as follows :			
	Postage & Stamp		1,380	12,800
	Advertisement		33,000	15,000
	Business Promotion Expenses		348,031	615,800
	Carriage outward		4,400	38,690
	Replacement of sold goods		-	5,000
	Sales incentives		1,628,582	648,290
	Total		**1,014,333**	**1,536,640**
	Allocation:			
21.01	Hardware & Network activities 70%		1,340,033	1,076,648
21.02	Software & Web hosting activities 30%		574,300	460,992
	Total		**1,914,333**	**1,536,640**
	Daffodil Computers Limited		1,384,722	1,071,330
	Dolphin Computers Limited		628,611	465,310
	Daffodil International School		-	-
	Jabalod.com		-	-
21.03	**SELLING & DISTRIBUTION EXPENSES**			
	Postage & Stamp		1,070	5,050
	Advertisement		33,000	15,000
	Business Promotion Expenses		343,631	280,800
	Carriage outward		4,400	38,690
	Replacement of sold goods		-	5,000
	Sales incentives		1,002,521	718,790
	Total		**1,384,722**	**1,071,330**

Figures in Taka

	Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
	Allocation:			
11.03.1	Hardware & Network activities 70%		898,305	749,231
11.03.2	Software & Web hosting activities 30%		385,417	321,399
	Total		**1,284,722**	**1,071,330**
22.00	**CONSOLIDATED INDIRECT INCOME**			
	This consists of as follows :			
	Interest on Deposit	22.01	53,028	7,834
	DCL general service section	22.02	1,399,524	542,220
	Dpc laptop service	22.03	1,003,940	943,592
	Dolphin Computers Ltd Service Centre		422,200	410,254
	Total		**2,878,682**	**1,903,900**
22.01	**Interest on Deposit**			
	Daffodil Computers Ltd		46,022	7,834
	Daffodil International School (DIS)		7,006	-
	Total		**53,028**	**7,834**
22.02	**Income from DCL general service section**			
	Service bills received		4,718,280	3,842,820
	Less: Cost of Spare parts		(3,318,756)	(3,300,300)
	Total		**1,399,524**	**542,220**
22.03	**Income from Dpc Laptop service**			
	Service bills received		1,424,564	1,306,854
	Less: Cost of Spare parts		(420,624)	363,262
	Total		**1,003,940**	**943,592**
22.04	**INDIRECT INCOME**			
	Interest on Deposit		46,022	7,834
	Income from DCL general service section	22.04.1	1,399,524	542,220
	Income from Dpc laptop service	22.04.2	1,003,940	943,592
	Total		**2,449,486**	**1,493,646**
22.04.1	**Income from DCL general service section**			
	Service bills received		4,718,280	3,842,820
	Less: Cost of Spare parts		(3,318,756)	(3,300,300)
	Total		**1,399,524**	**542,220**
22.04.2	**Income from Dpc Laptop service**			
	Service bills received		1,424,564	1,306,854
	Less: Cost of Spare parts		(420,624)	(363,262)
	Total		**1,003,940**	**943,592**

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
33.00 FINANCIAL EXPENSES			
Bank Interest		3,958,120	3,429,291
Total		**3,958,120**	**3,429,291**
Allocation:			
33.01 Hardware & Network activities 30%		2,770,684	2,400,504
33.02 Software & Web hosting activities 30%		1,187,436	1,028,787
Total		**3,958,120**	**3,429,291**

34.00 CONSOLIDATED BASIC EARNING PER SHARE (EPS) Disclosure under BAS 33" Earning

The computation of EPS is given below:

(a) Net Profit after Tax	77,779,619	46,849,760
(b) Weighted aver. number of Ordinary Shares outstanding	49,912,262	49,912,262
(c) Basic EPS	**1.56**	**0.93**

NET PROFIT AFTER TAX

Daffodil Computers Limited	77,196,236	46,841,366
Delphin Computers Limited	723,039	684,353
Daffodil International School	(339,038)	(1,183,891)
Jibalid.com	199,382	197,226

Basic EPS

Calculation of weighted number of ordinary shares outstanding during the year from 01.07.2015 to 30.06.2016.

Date of Share Holdings	No. of Shares	Period	Days	Weighted
30.06.2016	49,912,262	01.07.15 to 30.06.16	366	49,912,262
Total	**49,912,262**		**366**	**49,912,262**

34.01 BASIC EARNING PER SHARE (EPS) Disclosure under BAS 33" Earning per Share"

The computation of EPS is given below:

(a) Net Profit after Tax	77,196,236	46,841,766
(b) Weighted aver. number of Ordinary Shares outstanding	49,912,262	49,912,262
(c) Basic EPS	**1.56**	**0.94**

Calculation of weighted number of ordinary shares outstanding during the year from 01.07.2015 to 30.06.2016.

Date of Share Holdings	No. of Shares	Period	Days	Weighted Average No of Shares of Outstanding
30.06.2016	49,912,262	01.07.15 to 30.06.16	366	49,912,262
Total	**49,912,262**		**366**	**49,912,262**

21.00 Quantitative and Figurative Statement of Purchase, Sales and Inventories of Goods For the year ended 30 June, 2016

As per requirements of Schedule-III [Part-II] Section 3 (ix) of Companies Act 1994 in case of trading companies, the purchase, sales and the opening and closing stocks, giving break up in respect of each class of goods traded in by the company and indicate

Other than Hardware Items:

Elements	Computers Finished	Computer Ruffled PC	Printers	Monitor	Accessories	UPS	Stabilizer	Software	Total Taka
Opening Quantity (Qty.)	418	821	199	457	Various	200	13	Various	
Add : Purchases- Qty	1,206	2,139	2,496	2,020	Various	2,400	11	Various	
Goods available for sale- Qty	1,624	2,775	2,695	2,575	Various	2,700	24	Various	
Less: Goods sold- Qty	1,206	2,355	2,196	2,200	Various	2,500	19	Various	
Closing Balance Qty.	418	196	499	375	Various	199	25	Various	
Opening Balance	418	821	199	457	Various	200	13	Various	
Average Unit Cost– Taka	31550.00	20348.00	10201.47	6814.31	Various	2550.00	2185.00	Various	
Total cost of opening Stock	13,178,181	16,699,180	2,462,991	3,115,429	2,210,429	743,000	28,405	1,348,466	68,825,729
Add : Purchases– Qty.	1,206	2,139	2,496	2,020	Various	2,400	11	Various	
Average Unit Cost– Taka	30,879.02	24,540.44	10,100.00	6,500.07	Various	2,343.04	1,800.00	Various	
Total cost of Purchase Tk.	79,696,277	77,468,960	25,201,960	20,345,027	23,764,891	6,261,196	68,700	7,270,270	332,825,981
Less: Goods sold– Qty.	1,206	2,355	2,196	2,196	Various	2,500	19	Various	
Unit Sales price – Average	33,838.43	37,324.87	13,150.00	7,370.01	Various	2,918.04	1,850.00	Various	
Total Sales - Taka	81,210,446	82,434,661	28,869,730	20,826,241	13,311,833	7,440,500	78,607	10,426,450	268,828,271
Closing Quantity--Qty.	418	795	413	949	Various	199	25	Various	
Average Unit Cost– Taka	29480.11	22,938.34	10242.76	6804.00	Various	2550.42	2208.00	Various	
Total cost of Closing Stock	11,312,681	17,238,280	4,084,160	4,838,308	17,807,892	631,198	64,841	6,667,888	64,825,231
Cost of materials	11,864,818	15,961,781	23,579,431	2,439,398	11,811,431	6,389,198	68,258	7,346,384	332,196,881

15.01 Hardware Items

Particulars	Processor	Motherboard	Hard disk	CD Room Drives	Key Board	Mouse	DVD/CD Writer	RAM	ATA Card	Sound Card	LCD Widow	Others	Total/ Value
Opening Quantity (Qty.)	307	132	600	80	1,023	24	320	400	300	10	30	Various	
Add : Purchases- Qty.	950	1,000	900	80	1,000	20	1,200	1,200	400	24	100	Various	
Goods available for sale- Qty.	1,143	1,132	1,400	150	2,000	44	1,520	1,500	700	42	130	Various	
Less: Goods sold Qty.	900	900	900	80	1,000	20	1,000	1,100	600	30	100	Various	
Closing Balance Qty.	110	132	500	80	1,000	20	520	500	100	10	30	Various	
Opening Balance- Qty.	307	132	600	80	1,023	24	320	400	300	10	30	Various	
Average Unit Cost - Taka	9,600.00	5,000.00	1,600.00	1,000.00	200.00	600.00	1,000.00	900.00	1,000.00	1,000.00	2,000.00	Various	
Total cost of opening Stock	1,000,000	600,000	1,000,000	100,000	200,000	14,400	320,000	400,000	300,000	10,000	60,000	10,000,000	10,000,000
Add : Purchases- Qty.	950	1000	900	80	1000	20	1200	1200	400	24	100	Various	
Average Unit Cost - Taka	9,700.00	5,200.00	1,500.00	1,000.00	200.00	600.00	1,000.00	1,000.00	1,000.00	1,000.00	2,000.00	Various	
Total cost of Purchase- Tk.	9,200,000	5,200,000	1,400,000	80,000	200,000	12,000	1,200,000	1,200,000	400,000	24,000	200,000	12,000,000	12,000,000
Less: Goods sold - Qty.	900	900	900	80	1,000	20	1,000	1,100	600	30	100	Various	
Unit Sales price - Average	12,000.00	6,000.00	2,000.00	1,000.00	300.00	700.00	1,500.00	1,500.00	1,000.00	1,200.00	2,500.00	Various	
Total Sales - Taka	9,000,000	5,200,000	1,800,000	80,000	300,000	14,000	1,500,000	1,650,000	600,000	36,000	250,000	20,000,000	20,000,000
Closing Quantity - Qty.	110	132	500	80	1,000	20	520	500	100	10	30	Various	
Average Unit Cost - Taka	11,200.00	5,770.00	2,000.00	1,000.00	200.00	600.00	1,000.00	900.00	1,000.00	1,000.00	2,000.00	Various	
Total cost of Cl. Stock- Tk.	1,232,000	800,000	1,000,000	100,000	200,000	12,000	520,000	500,000	100,000	10,000	60,000	12,000,000	12,000,000
Cost of materials	9,968,000	6,000,000	1,800,000	80,000	200,000	12,000	1,200,000	1,200,000	400,000	24,000	200,000	12,000,000	12,000,000

SUMMARY OF COST OF MATERIALS AND SALES & CLOSING INVENTORY

	Other than Hardware	Hardware	Total
Opening Stock	10,000,000	10,000,000	20,000,000
Add: Purchases	200,000,000	200,000,000	400,000,000
	210,000,000	210,000,000	420,000,000
Less: Closing Stock	10,000,000	10,000,000	20,000,000
Cost of Materials	200,000,000	200,000,000	400,000,000
Gross Sales	210,000,000	210,000,000	420,000,000

26.00 Foreign Exchange Earned and Payment

No remittances were made in foreign currency on account of dividend, royalty, technical experts, professional advisor fees, interest, etc

27.00 Directors' Responsibility on Statement

The board of Directors take the responsibility for the preparation and presentation of these financial statements.

28.00 Directors' Interest in Contracts with the Company

There was no transaction resulting in Directors' interest with the company and no leasing facilities have been made available to directors.

29.00 Receivable from directors

No amount is lying as receivable from the Directors.

30.00 Payment/Perquisites to Director and Officers

i) No compensation was allowed by the company to Directors of the company other than Directors' Remuneration as reported in Note-20.

ii) No amount of money was expended by the company for compensating any member of the board for special services rendered.

iii) Board meeting attendance fee was paid to the directors of the company.

iv) Compensation Package of Key Management of the Company is given below:

Name	Designation	Short term benefits (salary, bonus, incentive)	Long term benefits (PF)	Long term benefits (Gratuity)	Terminations benefits	Share based payments
Md. Sabur Khan	Managing Director	816,000	N/A	N/A	N/A	N/A
Md. Abdur Rob	GM, Operation	1,200,000	8% on salary own contribution & same company contribution	Two month's salary for per completed year	Two months salary	-
Md. Jakir Ahmed Pawary	DGM, Business Operation	1,080,000	do	do	do	-
Md. Jakir Uddin	DGM, Accounts & Finance	1,080,000	do	do	do	-
Md. Mostz Hossain	Company Secretary	1,024,500	do	do	do	-

31.00 Capital Expenditure Commitment

There was no Capital Expenditure Commitment as on 30 June 2016.

32.00 Contingent Liabilities

Contingent liabilities as on the date of Financial Position were as under:

the Tax Authority has claimed an additional tax Amount of Tk.20,995,428/= for the financial year 2010-11, 2011-12, 2012-13, 2013-14. Details are as under:

Accounting Year	Assessment Year	Advance Tax	Provision for Tax	Claimed Amount	Present Status
2010-2011	2011-2012	2,128,696	2,207,686	4,480,055	Tribunal order Completed
2011-2012	2012-2013	3,442,254	2,828,775	9,427,328	Tribunal order Completed
2012-2013	2013-2014	1,164,736	1,472,078	4,083,424	Tribunal order Completed
2013-2014	2014-2015	2,964,171	1,179,348	2,279,718	Under Process for Tribunal
2014-15	2015-16	1,972,361	1,090,355	-	Under Process for Assessment
Total				20,995,428	

33.00 Claim Not Acknowledged

There was no claim against the company as on 30 June 2016.

34.00 Commission, Brokerage or Discount against Service

No commission, Brokerage or discount was allowed or incurred or paid during the year under review except which mentioned in note-20.

35.00 Credit Facility Not Availed

There are no credit facilities available to the company under any contracts other than trade credit available in the ordinary course of business at the balance sheet date.

36.00 Subsequent Events-Disclosures under IAS 10 "Events after the Balance Sheet Date"

Proposed Dividend

Subsequent to the statement of financial position date, the Board of Directors in their meeting held on 30-10-2016 recommended 15% cash dividend for the year ended June 30, 2016 The proposal is subject to shareholders' approval at the forthcoming AGM.

Except the fact stated above, no circumstances have arisen since the statement of financial position date which would require adjustment to, or disclosure in, the financial statements or notes thereto.

37.00 Miscellaneous

No individual expenses include under miscellaneous expenses, which exceed 1 percent of the total revenue of the company or Tk. 5,000 whichever is higher.

38.00 Special Reports as per Companies Act, 1994

	30.06.2016	30.06.2015
(a) Number of Employees drawing salary Taka 3,000/- or above per	141	134
Number of Employees drawing salary below Taka 3,000/- per month	-	-
Total	141	134

(b) There was no non-resident Bangladeshi shareholder during the year under audit.

Md. Munir Hossain
Company Secretary

Md. Sabur Khan
Managing Director

Mrs. Shahana Khan
Chairman

Daffodil Computers Limited
Consolidated Schedule of Fixed Assets
As on 30 June 2016

Annexure-I

Particulars	COST				Rate	DEPRECIATION				W.D.V as on 30.06.2016
	Opening as on 01.07.2015	Addition this year	Sales/ Adj.	Total as on 30.06.2016		Opening as on 01.07.2015	Charged	Sales/ Adj.	Total as on 30.06.2016	
Leasehold Property	113,477	-	-	113,477	5%	-	-	-	-	113,477
Land	329,405,402	-	-	329,405,402	0%	-	-	-	-	329,405,402
Building	5,800,000	667,000	-	5,967,000	10%	2,004,000	718,000	-	2,812,748	4,044,000
Generator	3,071,200	-	-	3,071,200	15%	1,742,217	274,267	-	2,017,084	1,054,000
Furniture & Fixture	37,000,000	4,750,001	-	38,007,000	10%	14,779,000	1,787,167	-	16,666,000	10,001,000
Air-cooling System	14,000,000	2,007,194	-	16,000,000	15%	8,000,727	1,000,000	-	10,000,000	6,000,847
Computer Set up in Office	9,010,000	-	-	9,010,000	10%	7,000,000	000,000	-	7,000,100	1,010,000
Office Equipment	6,410,101	60,700	-	6,470,871	10%	2,000,000	000,000	-	3,010,000	3,000,943
Vehicles	13,000,000	-	-	13,000,000	10%	8,000,000	000,000	-	9,000,000	4,000,000
Telephone & FAXE	1,007,700	-	-	1,007,700	10%	000,000	00,000	-	000,700	000,000
Office Decoration	32,170,000	1,000,000	-	33,000,000	10%	20,000,000	1,000,000	-	22,000,000	11,000,000
Video Overhead Projector	000,000	-	-	000,000	10%	000,000	0,000	-	000,000	10,000
Water purifying Machine	00,000	-	-	00,000	10%	00,000	000	-	00,100	0,000
Stabilizer Making Plant	0,000,000	-	-	0,000,000	10%	1,000,000	00,000	-	1,000,000	000,000
PC Assembling Plan	10,000,000	-	-	10,000,000	10%	10,000,000	000,000	-	10,000,000	0,000,000
Sales Centre Establishment	10,010,000	-	-	10,010,000	10%	0,000,000	000,000	-	7,000,000	0,000,000
Call Centre	0,000,000	-	-	0,000,000	10%	0,000,000	000,000	-	0,000,000	0,000,000
Library	0,000,000	00,000	-	0,000,000	10%	0,000,000	000,000	-	0,000,000	0,000,000
Campus Decoration	00,000,000	0,000,000	-	00,000,000	10%	0,000,000	0,000,000	-	10,000,000	00,000,000
Lab Equipment	10,000,000	0,000,000	-	10,000,000	10%	0,000,000	0,000,000	-	10,000,000	0,000,000
TOTAL (30.06.16)	000,000,000	10,000,000		000,000,000		000,000,000	00,000,000	-	000,000,000	000,000,000
TOTAL (30.06.15)	000,000,000	00,000,000	-	000,000,000		000,000,000	00,000,000	-	000,000,000	000,000,000
Break up of Total (30.06.2016)										
Daffodil Computers Limited	000,000,000	0,000,000	-	000,000,000		00,000,000	0,000,000	-	00,000,000	000,000,000
Delphin Computers Limited	00,000,000	000,000	-	00,000,000		0,000,000	000,000	-	0,000,000	0,000,000
Daffodil International School	000,000,000	00,000,000	-	000,000,000		00,000,000	0,000,000	-	00,000,000	000,000,000
Jobsbd.com	00,000,000	0,000,000	-	00,000,000		00,000,000	0,000,000	-	00,000,000	0,000,000

Daffodil Computers Limited

Schedule of Fixed Assets.

As on 30 June 2016.

Annexure-L1

Particulars	COST				Rate	DEPRECIATION				W.D.V as on 30-06-2016
	Opening as on 01-07-2015	Addition this year	Sales/ Adj.	Total as on 30-06-2016		Opening as on 01-07-2015	Charged	Sales/ Adj.	Total as on 30-06-2016	
Leasehold Property	818,477	-	-	818,477	5%	-	-	-	-	818,477
Land	93,700,000	-	-	93,700,000	0%	-	-	-	-	93,700,000
Building	-	307,000	-	307,000	10%	-	30,700	-	30,700	561,300
Generator	871,700	-	-	871,700	10%	390,900	39,078	-	429,978	441,722
Furniture & Fixture	13,698,411	42,428	-	13,740,839	10%	9,860,402	680,609	-	10,541,011	3,199,828
Air cooling System	7,438,140	-	-	7,438,140	10%	6,135,898	165,557	-	6,301,455	1,136,685
Computer Set up in Office	7,428,900	-	-	7,428,900	10%	6,880,894	140,593	-	7,021,487	407,413
Office Equipment	3,894,140	-	-	3,894,140	10%	3,261,615	90,418	-	3,352,033	542,107
Vehicles	5,185,780	-	-	5,185,780	10%	3,210,817	130,808	-	3,341,625	844,155
Telephone & IBBX	700,000	-	-	700,000	10%	606,399	11,461	-	617,860	82,140
Office Decoration	21,873,400	88,000	-	21,961,400	10%	16,884,899	538,428	-	17,423,327	4,538,073
Video Overhead Projector	380,000	-	-	380,000	10%	343,416	5,438	-	348,854	31,146
Water purifying Machine	62,000	-	-	62,000	10%	57,407	631	-	58,038	3,962
Sweetiner Making Plant	2,698,200	-	-	2,698,200	10%	1,786,418	98,267	-	1,884,685	813,515
Daffodil PC Assembling Plant	13,700,130	-	-	13,700,130	10%	9,414,808	430,532	-	9,845,340	3,854,790
Sales Centre Establishment	19,218,134	-	-	19,218,134	10%	6,778,353	343,798	-	7,120,951	3,094,183
Call Centre	8,888,880	-	-	8,888,880	10%	5,480,833	168,838	-	5,649,671	1,439,848
Library	3,848,800	-	-	3,848,800	10%	1,315,098	170,843	-	1,485,187	655,893
Campus Decoration	8,651,368	192,088	-	8,843,844	10%	2,484,834	341,800	-	2,726,634	5,445,410
Lab Equipment	5,865,813	648,048	-	6,513,860	10%	2,892,343	330,818	-	3,223,161	3,290,697
TOTAL (30.06.16)	196,527,734	1,301,488	-	197,829,222		72,903,698	3,349,488	-	76,253,186	121,581,033
TOTAL (30.06.15)	196,138,369	391,365	-	196,527,734		69,818,698	3,210,698	-	72,903,698	123,676,036

DOLPHIN COMPUTERS LIMITED
Statement of Financial Position
As at 30 June 2016

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
ASSETS :			
Non - current Assets :			
Property, Plant & Equipment	12	8,531,803	7,207,283
Current Assets :			
		11,661,463	9,932,008
Inventories	13	3,256,960	3,226,857
Trade & Other Receivable	14	3,081,286	810,844
Advances, Deposits & Prepayments	15	1,998,330	2,111,430
Cash & Cash Equivalents	16	3,334,897	3,869,174
Total :		**18,213,116**	**17,144,208**
EQUITY & LIABILITIES :		**16,450,434**	**15,669,280**
Capital		10,000,000	10,000,000
Share Premium (For purchasing Dolphin Computers)		4,400,000	4,400,000
Retained Earnings	23	2,050,434	1,269,280
Current Liabilities :		**1,762,683**	**1,475,008**
Trade & Others Payable	17	287,865	278,973
Liabilities for Expenses	18	21,710	43,549
Provision for current Income Tax	19	1,473,107	1,052,486
Total :		**18,213,116**	**17,144,208**

The accounting policies and other notes from 1 to 23 form an integral part of the Financial Statements. The Financial statements were authorised for issue by the Board of Directors and signed on its behalf by:

Company Secretary | Director | Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: October 04,2016

Anisur Rahman & Co.
Chartered Accountants

DOLPHIN COMPUTERS LIMITED

Statement of Profit & Loss Account and Other Comprehensive Income

For the year ended 30th June 2016

Particulars	Notes	Amount in Taka	
		2015-16	2014-15
Revenue	22	98,888,802	81,288,742
Less : VAT		(416,585)	(406,084)
Net Revenue :		**98,469,977**	**90,879,158**
Less : Cost of Sales		**82,625,627**	**81,035,753**
Opening Stock		3,028,667	2,688,666
Add : Purchase		87,856,720	81,375,626
Closing Stock		3,256,980	3,028,667
Gross Profit / (loss)		**10,844,350**	**9,843,405**
Operating Expenses :		**10,064,775**	**9,242,727**
Administrative Expenses	20	9,435,164	8,777,417
Selling & Distribution Expenses	21	629,611	466,310
Operating Profit :		**779,575**	**600,678**
Non - operating income :			
Indirect Income		422,200	410,254
Non operating income (Net)		**422,200**	**410,254**
Net profit Before Tax:		**1,201,775**	**1,010,932**
Less : Provision for Income Tax @ 35%		420,621	353,826
Net Profit after Tax		**781,154**	**657,106**
Less - previous year adjustment		-	2,783
		781,154	654,323
APPROPRIATION ACCOUNT :			
Dividend		-	-
Retained earnings		**781,154**	**654,323**

The accounting policies and other notes from 1 to 23 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Company Secretary

Director

Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: October 04,2016

Anisur Rahman & Co.
Chartered Accountants

DOLPHIN COMPUTERS LIMITED
Statement of Changes in Equity
For the year ended 30 June 2016

Particulars	Share Capital	Share Premium	Amount in Taka	
			Retained Earnings	Total
Balance as on 30 June 2015	10,000,000	4,400,000	1,269,280	15,669,280
Net Profit after tax during the year			781,154	781,154
Balance as on 30 June 2016	**10,000,000**	**4,400,000**	**2,050,434**	**16,450,434**
Balance as on 30 June 2015	**10,000,000**	**4,400,000**	**1,269,280**	**15,669,280**

The accounting policies and other notes from 1 to 23 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Company Secretary | Director | Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: October 04,2016

Anisur Rahman & Co.
Chartered Accountants

DOLPHIN COMPUTERS LIMITED
Statement of Cash Flows
For the year ended 30 June 2016

Particulars	Notes	Amount in Taka	
		2015-16	2014-15
A. Cash flow from Operating Activities:			
Cash Received from Customers & Others		97,037,960	92,464,361
Cash Paid to Suppliers, Employees & Others		(97,139,652)	(89,093,183)
Cash generated from Operations		(101,692)	3,371,222
VAT paid		(516,505)	(409,584)
Net cash flow from operating activities		(618,197)	2,961,638
B. Cash flow from Investing Activities:			
Net Purchase of property, plant & equipment		(136,000)	-
Net cash used in investing activities		(136,000)	-
C. Cash flow from Financing Activities:			
Net Cash used in Financing Activities		-	-
Net Increase/(Decrease) in Cash & Cash Equivalents		(754,197)	2,961,638
Cash & Cash Equivalents at Opening		3,958,174	1,026,536
Cash & Cash Equivalents at Closing		3,204,897	3,988,174

The accounting policies and other notes from 1 to 33 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Company Secretary | Director | Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated : October 04,2016

Anwer Rahman & Co.
Chartered Accountants

Daffodil International School
Statement of financial Position
As at 30th June, 2016

Particulars	Notes	Amount in Taka	
		30.06.2016	30.06.2015
ASSETS :			
Non - current Assets :			
Property, Plant & Equipment	5	310,704,858	310,280,097
Current Assets :			
Tuition Fees Receivables	6	451,800	470,200
Advances, deposits & prepayments	7	18,111,851	12,100,856
Cash & Cash Equivalents	8	824,565	176,157
		19,387,216	12,747,213
Total :		330,091,874	323,027,310
EQUITY & LIABILITIES :			
Capital		353,617,188	340,167,188
Retained Earnings	11	(18,472,314)	(17,333,478)
		335,144,874	322,833,710
Current Liabilities :			
Accounts Payable	9	599,820	310,380
Liabilities for Expenses	10	117,210	82,870
		717,030	393,600
Total :		330,091,874	323,027,310

The accounting policies and other notes from 1 to 11 form an integral part of the financial Statements. The Financial statements were authorized for issue by the board of Directors and signed on its behalf by:

Company Secretary | Director | Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: October 04,2016

Anisur Rahman & Co.
Chartered Accountants

Daffodil International School (DIS)
Statement of comprehensive Income
For the year ended 30 June, 2016

Income	Particulars	30.06.2016	30.06.2015
Admission Fee		10,840,000	7,024,500
Rs - Admission Fee		1224500	1,625,620
Tution Fee		20,464,000	16,528,460
Transport Fee		2,045,000	3,624,500
Development Fee		1,024,500	524,669
Late Fee		10,200	24,500
ID card Fee		50,200	25,200
Admission Form		20,000	20,200
My o - Kids Tution Fee		820,380	728,883
Add- Indirect Income		7,000	-
Gross Profit		**36,505,780**	**30,127,802**
Less - Expenditure			
Salaries & allowances		19,525,678	14,632,586
Festival Bonus		1,245,678	625,972
Electricity bill		1,245,650	1,124,586
Advertisement		84,000	124,000
Audit Fee		5,000	5,000
Course materials		235,467	135,620
Telephone & Telegraph		145,650	126,036
Repair & Maintenance		124,580	186,320
Refreshment Expenses		243,750	125,536
Office Maintenance		145,800	88,530
Office Rent		10,008,000	8,029,620
Miscellaneous Expenses		120,200	24,600
Printing & Stationery		445,786	310,520
Exam- Expenses		124,387	35,000
Overtime Expenses		-	10,000
Vehicle maintenance		1,345,654	1,126,325
Internate Bills		165,560	44,600
Utilities		102,365	96,200
Extra Curricular Activities		40,400	45,925
Promotional Expenses		54,276	40,000
Paper & Periodicals		14,500	11,264
Conveyance		44,906	32,560
Bank Charges		7,344	2,500
Depreciation		4,900,439	4,108,993
Total Expenses		**37,444,822**	**31,291,393**
Net Profit		**(938,036)**	**(1,163,591)**

The accounting policies and other notes from 1 to 11 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Company Secretary | Director | Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: October 04,2016

Anisur Rahman & Co.
Chartered Accountants

Daffodil International School (DIS)
Statement of Cash Flows
For the ended 30 June 2016

Figures in Taka

Particulars	30 June 2016 Taka	30 June 2015 Taka
A. Cash flow from Operating Activities:		
Net profit/ loss before Tax	(939,000)	(1,160,891)
Add : Depreciation	4,900,400	4,108,903
Cash flow from operating activities before changes working	3,961,400	2,948,402
(Increase)/ Decrease in current assets	(5,961,595)	14,780,907
(Increase)/ Decrease in current Liability	523,000	567,130
Net cash from operating activities	**(1,476,000)**	**18,097,199**
B. Cash flow from Investing Activities:		
Net Purchase of property, plant & equipment	(11,345,000)	(25,925,574)
Net cash used in investing activities	**(11,345,000)**	**(25,925,574)**
C. Cash flow from Financing Activities:		
Capital Investment made during the year	13,570,000	6,868,000
Net Cash used in Financing Activities	**13,570,000**	**6,868,000**
Net Increase/(Decrease) in Cash & Cash Equivalents	848,430	(960,375)
Cash & Cash Equivalents at Opening	176,157	1,136,532
Cash & Cash Equivalents at Closing	**824,585**	**176,157**

The accounting policies and other notes from 1 to 11 form an integral part of the Financial Statements. The Financial statements were authorised for issue by the Board of Directors and signed on its behalf by:

Company Secretary

Director

Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: October 04,2016

Anisur Rahman & Co.
Chartered Accountants

Daffodil International School (DIS)
Statement of Changes in Equity
For the Year ended 30 June 2016

Figures in Taka

Particulars	Capital	Retained Earnings	Total
Balance as on 30 June 2015	340,147,158	(17,535,428)	322,611,686
Capital Investment made during the year	13,670,000		13,670,000
Net Profit/Loss after tax during the year		(935,138)	(935,138)
Balance as on 30 June 2016	353,817,158	(18,470,514)	335,345,648
Balance as on 30 June 2015	340,147,158	(17,535,428)	322,611,686

The accounting policies and other notes from 1 to 11 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Company Secretary | Director | Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: October 04,2016

Anwar Rahman & Co.
Chartered Accountants

Jobsbd.com
Statement of Financial Position
As at 30 June 2016

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
ASSETS :			
Non - current Assets :			
Property, Plant & Equipment	11	9,600,801	10,151,418
Current Assets :			
Trade & Other receivables	14	2,525,500	625,000
Advances , deposits & Prepayments	15	1,002,499	1,143,000
Cash & Cash Equivalents	16	285,283	1,684,367
		4,603,268	3,668,367
Total :		14,914,069	14,019,785
EQUITY & LIABILITIES :			
Capital		1,000,000	1,000,000
Share Premium		600,000	600,000
Share Money Deposit		20,109,782	19,323,262
Retained Earnings	17	(7,562,719)	(7,621,879)
		14,147,063	13,101,403
Current Liabilities :			
Inter Company Payable		-	786,300
Accounts Payable	18	132,637	33,831
Provision for Income Tax	20	226,599	87,051
Liabilities for Expenses	19	7,800	11,200
		367,006	918,382
Total :		14,914,069	14,019,785

The accounting policies and other notes from 1 to 20 form an integral part of the Financial Statements. The Financial statements were authorised for issue by the Board of Directors and signed on its behalf by:

Company Secretary

Director

Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: October 04,2016

Anjur Rahman & Co.
Chartered Accountants

Jobsbd.com

Statement of Profit & Loss Account and Other Comprehensive Income

For the year ended 30th June 2016

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
Service Revenue	12	11,860,721	8,479,270
Less : Direct Expenses	13	3,411,888	2,231,811
Gross Profit		8,448,833	6,247,459
Less: Operating Expenses			
Salaries & Allowances		3,260,017	2,502,886
Bonus		206,750	50,000
Internate Bills		269,000	101,059
Advertisement		220,855	320,916
Printing & Stationary		216,426	115,640
Conveyance		67,800	50,329
Entertainment		135,839	26,000
Office Maintenance		20,069	20,087
Tours &Travels		13,920	900
Telephone & Telegraph		53,966	26,718
Fair Expenses		23,075	59,196
Miscellaneous Expenses		66,027	25,465
Bank Charges		4,881	4,210
Repair & Maintenance		36,275	6,430
Utilities		11,300	679
Business Promotion Exp.		1,306,956	812,000
Office Rent		467,479	360,000
Donation		157,865	
Audit Fee		-	5,000
Depreciation		1,365,123	1,302,866
		8,050,125	6,036,381
Net Profit/Loss		398,708	211,108
Provision for Income Tax		(139,549)	(73,889)
Retained earnings		259,160	137,220

The accounting policies and other notes from 1 to 20 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Company Secretary | Director | Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: October 04,2016

Anisul Rahman & Co.
Chartered Accountants

Jobsbd.com
Statement of Cash Flows
For the ended 30 June 2016

Particulars	30 June 2016 Taka	30 June 2015 Taka
A. Cash flow from Operating Activities:		
Cash Received from Customers & Others	10,180,221	9,428,513
Cash Paid to Suppliers, Employees & Others	10,421,354	(7,138,349)
Cash generated from Operations:	(241,133)	2,291,164
Interest income from deposit	-	-
Financial Expenses	-	-
VAT paid	-	-
Income Tax	-	-
Net cash flow from operating activities	(241,133)	2,291,164
B. Cash flow from Investing Activities:		
Net Purchase of property, plant & equipment	(1,034,808)	(1,277,880)
Net cash used in investing activities	(1,034,808)	(1,277,880)
C. Cash flow from Financing Activities:		
Inter Company Payable	(553,443)	412,500
Net Cash used in Financing Activities	(553,443)	412,500
Net Increase/(Decrease) in Cash & Cash Equivalents	(1,829,384)	1,425,784
Cash & Cash Equivalents at Opening	1,894,387	468,603
Cash & Cash Equivalents at Closing	265,203	1,894,387

The accounting policies and other notes from 1 to 20 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Company Secretary | Director | Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: October 04,2016

Anwar Rahman & Co.
Chartered Accountants

Jobsbd.com
Statement of Changes in Equity
For the year ended 30 June 2016

Particulars	Share Capital	Share Premium	Share Money deposit	Retained Earnings	Total
As on 30 June 2015	1,000,000	600,000	10,321,282	(2,821,879)	13,101,403
Net Profit/loss after tax during the year				820,180	820,180
Prior year adjustment			720,500		720,500
Balance as on 30 June 2016	1,000,000	600,000	11,041,782	(2,001,699)	14,642,083
Balance as on 30 June 2015	1,000,000	600,000	10,321,282	(2,821,879)	13,101,403

The accounting policies and other notes form 1 to 28 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Company Secretary | Director | Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: October 04, 2016

Anwar Rahman & Co.
Chartered Accountants

Daffodil Computers Limited

Registered Office: 845, Lake Circus, Kalabagan, Dhanmondi, Dhaka-1205.

Proxy Form

I/We.....
of.....
being a Shareholders of Daffodil Computers Limited do hereby appoint
Mr./Ms.....
of.....
as my/our proxy, to attend and vote for me/us and on my/our behalf at the 19th Annual General Meeting of the Company to be held on 22 December 2016 and at any adjournment thereof to at any ballot to be taken in consequence there of.
As witness my/our hand this.....day of.....

Signature of Proxy : .....
Folio/ BO. No : .....

Signature of Shareholders : .....
Folio/ BO. No : .....

Important

1. The Proxy Form duly completed, must be deposited at least 48 hours before the meeting at the Company's Registered office. Proxy is invalid if not signed and stamped as explained above.
2. Signature of the shareholder should agree with Specimen signature registered with the Company

Daffodil Computers Limited

Registered Office: 845, Lake Circus, Kalabagan, Dhanmondi, Dhaka-1205.

Attendance Slip

I do hereby record my attendance at the 19th Annual General Meeting of the Company being held on 22 December 2016 at 10:00 A.M. at DIU Auditorium (4th Floor), 4/2, Sobhanbag, Dhanmondi Dhaka-1207

Name of the Shareholder/Proxy .....
Folio/BO. No.....
No. Shares.....

.....
Signature
Date .....

N.B :

1. Shareholders attending the meeting in person or by proxy are requested to complete this Slip.
2. Signature of Shareholders should confirm to the specimen recorded with the company
3. Please bring this attendance slip with you. Admission into the meeting place will not be allowed without this.



Daffodil Computers

Daffodil Computers Limited
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