

annual REPORT 2016 2017

Daffodil Computers

Since 1990

www.daffodil-bd.com



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Company Profile

Name of the Company	:	Daffodil Computers Limited
Corporate Office	:	64/3, Lake Circus, Kalabagan, Mirpur Road, Dhanmondi, Dhaka-1205
Represented By	:	Mr. Md. Sabur Khan, Managing Director
Communication	:	Ph-88-02-9116600, Fax-58153690.
Internet Reference	:	www.daffodil-bd.com
Year of establishment	:	1990
Incorporation	:	Registered with Joint Stock Company- Jan 1998
Conversion as Public Limited Company	:	April 2002
Nature of Business	:	
Computers and Computer Peripherals	:	High and Low end Personal Computers, Notebooks, Netbooks, Peripherals and Accessories.
Industrial Solutions	:	POS, Telecommunication Products, Large Format Printers, Scanners and Digitizers, GIS and Smart Card solutions. Smart Security surveillance System Smart Building management system and Smart Campus management system.
Network Solutions Provider	:	System Integration and Structured Cabling Services with LAN, WAN & ISP with Turn Key solutions.
Web and Ecommerce	:	Web and Ecommerce development including idea generation, system study. Providing IP, Web Hosting and maintenance.
Software Solutions Provider (SSP)	:	System Study, Analysis, Design and Coding solutions with platform independent back end databases with front end interfacing. Data Entry & processing is also under this department to cope up with the present need of the digitizing. Application Development, Virtual Enterprise and Paperless Office are major concepts of the study and design. Business ERP, Education ERP and Hospital Management ERP.
Education & Training	:	Pre-Primary, Primary and Secondary Schooling through National and British curriculum. Skill development training for all professionals.
Membership	:	Dhaka Chambers of Commerce & Industries (DCCI) Board of Investment (BOI) Bangladesh Computer Samity (BCS) Bangladesh Association of Software & Information Services (BASIS) American Chamber of Commerce (AmCham) Australia Bangladesh Business Council Japan-Bangladesh Chamber of Commerce and Industry China-Bangladesh Chamber of Commerce and Industry Turkey-Bangladesh Chamber of Commerce and Industry Korea Bangladesh Chamber of Commerce and Industry
Awards and Recognition	:	◆ Best Country Award (Asia Emerging Countries, FY 2000) From HP ◆ Best Country Award (Asia Emerging Country, FY2001) From HP ◆ Sales Appreciation Award, FY 2002 From HP ◆ International Asia Award for Excellence - New Millennium Award, Year 2002 From TRADE LEADERS' CLUB ◆ Commonwealth Business Council Award, Year 2002 From Commonwealth ◆ D-Link Net vision Award, Year 2003 ◆ Excellence Award, Year 2004 From Microsoft ◆ Gold Award for Excellence & Business Prestige by Quality Summit, NewYork,US in 2000 ◆ Rapport Management Excellence Award for Professional Management and perfect Planning in 2001. ◆ Dell Affinity Award 2014

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Board of Directors

Mrs. Shahana Khan	Chairman
Mr. Md. Sabur Khan	Managing Director
Mr. Mohamed Emran Hossain	Director
Ms. Samiha Khan	Director
Mr. Golam Monowar Kamal	Independent Director

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Management

Mr. Md. Sabur Khan	Managing Director
Mr. Md. Monir Hossain	Company Secretary
Mr. Abdur Rob	GM, Chief of Operation
Mr. Jafor Ahmed Patwary	DGM, Business operation
Mr. Md. Jahir Uddin	DGM & Chief of Accounts
Mr. Muhammad Toufiqul Islam	Head, Mobile Division

M/S. Shafiq Basak & Co	Chartered Accountants House # 42(1st Floor), Road # 1,Block-A Niketan, Gulshan-1, Dhaka-1212
Registered Office	64/3, Lake Circus, Kalabagan, Mirpur Road, Dhanmondi, (2nd floor to 5th floor) Dhaka-1205. PABX: 9113203, 9116600. Fax: 880-2-58153690 Email: info@daffodil-bd.com

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DAFFODIL COMPUTERS LIMITED

Kalabagan, Dhanmondi

NOTICE OF THE 20th ANNUAL GENERAL MEETING

Notice is hereby given that the 20th Annual General Meeting of the shareholders of Daffodil Computers Limited will be held on Thursday, the 21st day of December, 2017 at 9.00 A.M. at DIU Auditorium, 4th floor, 4/2, Daffodil Tower-5, Sobhanbag, Dhanmondi, Dhaka-1207 to transact the following business:

1. To receive, consider and adopt the Audited Accounts for the year ended June 30, 2017 along with reports of the Auditors and the Directors.
2. To approve 18% cash dividend for the year ended June 30, 2017
3. To elect the Directors as per Articles of Association of the Company.
4. To Appoint Auditors for the year ending June 30, 2018 and to fix their remuneration.
5. To transact any other business of the company with the permission of the Chair.

By order of the Board

Md. Monir Hossain
Company Secretary

Place : Dhaka
Date: October 26, 2017.

NOTES:

1) Record date November 16, 2017.
2) The shareholders whose names were appeared in the Share register of the company or in the Depository register on the record date will be entitled to attend the AGM and receive the dividend.
3) A member entitled to attend and vote at the General Meeting may appoint a proxy to attend and vote in his/her stead.
4) The proxy form, duly stamped, must be submitted at the registered office of the company not later than 48 hours before the meeting. Proxy must be a member of the company.
5) Entry to the Annual General Meeting is reserved only for shareholders or their proxies.
6) Valued shareholders are requested to see the annual report after mid December from our website –www.daffodil-bd.com

N.B: As per SEC Directive No. SEC/SRMI/2000-953/1950 dated 24 October 2000 no gift or benefit in cash or in kind shall be paid/offered to the Shareholders.

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Mission

Our mission is to deliver ICT services and achieve leadership in ICT markets through the constant pursuit, in association with our clients and partners, of superior levels of service, efficiency and quality. The pursuit of our mission will in turn lead us towards our vision of being the highest quality and most profitable owner and operator of the world's top ICT businesses, based on strategic focus in five key areas.

Vision

Reaching the highest level of ICT sector, contributing in the micro and macro economy of the country and ensuring genuine education to the nation. Achieving the target of the services and ultimate is to expand from national proximity and to approach in the international market. Enriching the human resource and converting to fit for competitiveness in the international market.

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Branches

IDB Bhaban Branch
Shop No-SR 123/3,123/4E/8A
Rokeya Sharani, Dhaka.
Ph-8129029

Banani Branch
54, Kamal Ataturka Avenue
Banani, Dhaka.
Ph-9883339

Chittagong Branch
223, Sk. Mujib Road, A.K. Tower,
Chowmohany, Agrabad, Chittagong.
Ph-031-727662

Jamuna Future Park Branch
Jamuna Future Park
Shop # 4A-041, Level # 4
Ka-244, Kuril, Progoti Shoroni,
Baridhara, Dhaka, Bangladesh

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Chariman, Managing Director, Director, Company Secretary & Auditor at 19th AGM



Shareholders are Presence at 19th AGM



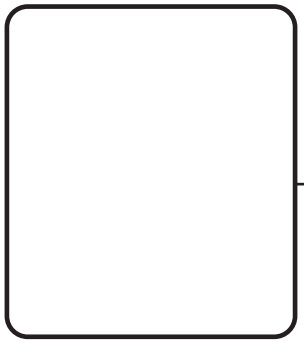
Honorable Industry Minister Mr. Amir Hossain Amu visit our Showroom.



Honorable Education Minister Mr. Nurul Islam Nahid visit our Showroom.



Dr. Kan Channmeta, Secretary os State of Ministry of post and Telecommunication, Cambodia visit our Showroom.



Profile of
Mrs. Shahana Khan

Mrs. Shahana Khan is the Chairman of Daffodil Computers Ltd. She is adorning the position of the Principal of Daffodil International School (DIS). Mrs. Khan is the Director of Newtec Pharmaceuticals Ltd., Computer Clinic Ltd., Daffodil Software Ltd. and Proprietor of E-media Ltd. She also plays vital role as a member of Board of Trustees in Daffodil International University (DIU).

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Profile of
Md. Sabur Khan

Mr. Md. Sabur Khan, Chairman of Daffodil International University (DIU) and, Daffodil Education Network (DEN) has involved himself with lot of challenges while his attachment as the president of Dhaka Chamber of Commerce and Industry (DCCI), President of the Bangladesh Computer Samity (BCS), Member of Prime Minister ICT Task Force, etc. He has great contributions to Establish ICT Ministry, IT Incubator, BCS Computer City (IDB), etc. Bangladesh government has awarded Mr. Md. Sabur Khan, with the status of 'Commercially Important Person' (CIP) for his role.

Mr. Md. Sabur Khan is the Chairman, Global Trade Committee and also Director of World IT & Services Alliances (WITSA) -World's highest IT organization.

He has been a Visiting Professor of some foreign universities for his expertise in Entrepreneurship, Business & IT. Mr. Khan has been awarded with honorary doctorate for his contribution to society from some foreign universities.

During the year 2013 Mr. Khan initiated a challenging project to create 2000 new entrepreneurs. He has written & published several books: "Handbook of Entrepreneurship Development"; "Uddokta Unnoyon Nirdeshika" (Entrepreneurship Development Guideline); "Art of Effective Living" and "A Journey towards Entrepreneurship". With a view to making a self-employed and self-dependable generation, he aims to creating more job opportunities; his innovative initiatives like: business incubator, start up, venture capital, department of Entrepreneurship in the university level, are notable to promote entrepreneurship.

He established social welfare Institution naming 'Daffodil Foundation' for the well-being of under privileged people.

For more information please visit: http://saburkhan.info/



Profile of
Mr. Mohamed Emran Hossain

Mr. Mohamed Emran Hossain is the Member of the Board of Trustees of Daffodil International University. He is working as Director, Divine Associates Ltd. and the Director of Daffodil Software and developed some biggest ICT projects like: Online Ticketing system of Bangladesh Railway, BRTA-Information System etc. He has completed his Bachelor and Master Degree in International Relation from the University of Dhaka, Dhaka, Bangladesh. In 2010 he completed second Masters in Management of Development at the ITC-ILO & Turin University, Italy. Besides, he completed International Diploma in Computer Studies from NCC, UK.

He possesses multidisciplinary experiences and maintained a successful track record in working in diverse sectors – rural infrastructure, information & communication technology, agriculture, education, socioeconomic, research and development, project management, institutional analysis and development including quality assurance; training and sustainable development; HRD planning and implementation; institutional capacity building; structural and organizational practice, innovations, etc.



Profile of
Ms. Samiha Khan:

After completing her A' Level, Ms. Samiha Khan is studying for Bachelor Degree in Management at Middlesex University, UK. She is one of the sponsors of Daffodil Computers and has expertise in Information Technology.

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Profile of
Mr. Golam Monowar Kamal

In his 27 years of professional career, Mr. Golam Monowar Kamal worked internationally in multiple United Nations (UN) agencies about 12 years. During this period, he worked in 14 countries and extensively travelled more than 80 countries in the world. He started his career as an Environmental Scientist with USAID-Dhaka in 1989. Prior to his UN international career, he worked in several key projects in Bangladesh and South-east Asian region. In 1999, he was also awarded as International-fellow by WWF-US in Washington-DC. In 2000 he joined UN as Field Coordinator and later in senior advisory positions till 2012. During his professional career in Asia, Africa and North America he managed UN Information management units, coordinate projects, Financial - investment Planning and develop innovative Monitoring tools. Mr. Kamal completed his higher academic degrees from Asian Institute of Technology (AIT, Thailand) and Mc Master University (Canada). He is also the founding member and current Vice President of Bangladesh Society of Geo Informatics (BSGI) and member of Asiatic Society of Bangladesh. After returning to Bangladesh in 2013, he established the innovation-hub and worked as a Director until this position.

Message from the Chairman

It is a great pleasure for me to welcome you all to the 20th Annual General Meeting of the Company and take this opportunity to express my heartfelt gratitude to you for all the confidence and trust you have placed in us.

I am also pleased to report that in 2017, DCL achieved positive earnings per share, cash flow and profit with revenues that were flat at constant. Earnings per share were up putting us well on track to our road map objective of our growth.

We believe you will be with us in future as well to be a part of a winning team. May the Almighty be with us always!

Shahana Khan

Mrs. Shahana Khan
Chairman

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Message from the Managing Director

On my own behalf, I extend to you a very warm welcome to the 20th Annual General Meeting of Daffodil Computers Ltd.

With your blessings and support, Daffodil has been able to maintain positive EPS. We will continue to invest in building our capabilities and focus our strategy in areas where we believe we have sufficient opportunities to grow. I would like to thank each of our shareholder and all other stakeholders for their continuous support and confidence in DCL. Our major focus currently remains on the development of Daffodil International School.

We believe, Company's sustained growth in emerging, as well as developed markets, will allow us to increase turnover significantly and we are now well on course in terms of our product line and R&D. We are actively evaluating opportunities to extend our geographic reach and reproduce our successful operating model in other promising markets. We always recognize that our people are our most valuable asset, and thus we continue investing in our employees, providing them with high quality training to expand and merge their professional skills. We have devoted considerable resources to help our executives to be the best they can be. In the year a number of comprehensive training programs were arranged both at home and abroad. Our commitment to quality has truly been the foundation of our success.

Md. Sabur Khan
Managing Director

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Directors' Report to the Shareholders

بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِيْمِ

Bismillahir-Rahmanir Rahim

Honorable Shareholders,

Assalamu-Alaikum

It is really a great pleasure to welcome you all on behalf of the Board of Directors and on our own behalf to this 20th Annual General Meeting of Daffodil Computers Limited. We have the pleasure to present you the Annual Report with Audit Accounts' and Auditors Report as of 30th June 2017 in the meeting.

Dear Shareholders,

You will be happy to hear that, despite many barriers, your company has made significant achievement in the year 2016-2017. With best efforts of the management, excellent financial control, extra ordinary care and attention, the sustainable growth of the company with upward trends could be kept continued as is evident from the following comparative operational positions:

Particulars	2016-2017	2015-2016	2014-2015	2013-2014	2013-2012
Sales	651,966,587	540,353,672	477,670,675	320,589,524	316,534,918
Cost of Goods Sold	430,773,610	369,145,375	358,155,222	254,038,817	245,099,012
Gross Profit	221,192,997	171,208,297	120,421,807	67,441,777	72,299,327
Net Profit (before tax)	113,520,658	81,805,160	45,006,169	37,167,821	43,873,115
Net Profit (after tax)	108,265,016	77,857,534	46,549,750	35,989,473	42,400,539
Share Capital	499,122,620	499,122,620	499,122,620	499,122,620	499,122,620
Net operating Cash Flow Per Share(NOCPS)	1.22	.34	.36	.88	1.26
Net Assets Value per share(NAVPS)	13.19	12.53	12.17	11.71	10.99
EPS	2.17	1.56	.93	.73	.85

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DaffodilPC :

Daffodil Computers Ltd introduced 1st local brand computer 'daffodilPC' in Bangladesh in 1998. We have got a huge response from our valued customers and well-wishers for the brand. Our respected customers and well-wishers are inspiring us for an innovative laptop brand from us. Our long R&D and experience are made us confident to unveil DCL brand Laptop in Bangladesh market. Daffodil Computers Ltd. has launched the DCL brand laptop in September 27, 2017, in the market. The laptop has been designed with the latest art of state technology and with Intel 7th Generation CPU. It looks very beautiful and glossy ultra slim. We are very much optimistic DCL will be a proud brand in Bangladesh soon.



DCL brand Laptop

Mobile Business:

During the last FY, our mobile business was satisfactory. We launched our 3 flagship smartphone models L10, L20 and L30. We are planning to set up an assembling plant for mobile and laptop soon.



DCL brand Mobile

Daffodil International School

http://www.dis.edu.bd/



DIS is an institute of Daffodil Education Network and is creating a harmonious balance between academic demands, sporting, cultural activities and community life for young students. It aims to strengthen the base of the young generation by following latest academic curriculum and equipping them with latest technology researching on the transcendent skills the kids will require in the future job market. On to top that it ensures social growth of the students with a lot of cultural activities and events. Another aim of DIS is to establish itself as a chain school through operating throughout the sixty four districts of Bangladesh. DIS is also developing new schools in abroad. Today, Daffodil International School (DIS), is one of the best known ICT focused English medium (Play Group to A level) and English version (Play Group to SSC in National Curriculum) chain schools of Bangladesh that is serving the nation with quality education nurturing the motto Value, Culture and Innovation. We ensure our students will experience truly international schooling here in DIS with strong foot step in education and technology. DIS is ensuring experienced and qualified teachers, maintaining ideal teacher-student ratio, using latest technology in teaching and learning systems like smart boards, Google Classroom, My e-Kids curriculum, Audio Visual classroom, Library, Play Zone and regular transport systems. We arrange regular parents-teachers meeting for students' continuous growth. With a wide variety of clubs, students participate in different activities they like and get opportunity to showcase their skills and talents.

Dolphin Computers Ltd:

http://dolphin.com.bd/



Dolphin Computers Limited is considered as a leading enterprise in the new digital era. For more than two decades, Dolphin Computers Ltd. has been delivering the quality products to its customers. The business philosophy of the company and enduring commitment towards bringing the best quality products ensuring the services have placed the company in a very respectable and leading position in the ICT industry. During the past years, the visionary approach of Dolphin has helped it become a major proponent in consumer technology, bringing innovation in design into consumers' lives and our vision is to bring new and improved product. Since its beginning in 1986, the company has established a successful story of tremendous growth as well as a wide expansion in business areas. An in-depth restructuring plan began more than 12 years ago and has contributed significantly to Dolphin's success. In the year 2004 the company has merged with Daffodil Computers Ltd. Dolphin is now one of the largest retail super stores of the country. Dolphin Computer's Ltd. believes in innovation and therefore started the first digital IT online shopping portal www.dolphin.com.bd in Bangladesh. Where you can find all brand products and order by credit, visa, and master card first time in Bangladesh.

Business ERP Software

Business ERP is a fascinating kind of business solutions for those, who emphasize on peace of mind, as well as want to adopt technological acceleration. The software is designed with a focus to address the need for any kinds of business. It has been developed on Microsoft platform with MS SQL server as database. The installation of software is easy and hassle free. It is a web based application, can run from anywhere in the world. Any kinds of business can depend on Business ERP to get integrated management support that minimize time, cost, effort, confusion and pain of manual work.

Health Management System

Our Hospital Solution includes:

- Patient Management
- Payment Management
- Prescription Management
- Doctors Appointment
- Pathology
- Ticketing
- Ward / Cabin Management
- Drug Store Management
- Reports

Online Demo: http://erp.businesse

Daffodil International Professional Training Institute (DIPTI)

http://dipti.com.bd/

It is fact that, Bangladesh has huge workforces and it will be a great be net for Bangladesh economy if quality and standard professionals can be developed through comprehensive real life practical job oriented training. Even today, most of our industries rely on foreign workers for their technological consultation and also for implementation; which is slowing down our

economic growth in this emerging world. It therefore has become very essential to develop skilled manpower in order to promote more businesses to attract foreign investment even to produce quality products. This question encouraged us to establish Daffodil International Professional Training Institute (DIPTI). So, DIPTI will work on this concerned eld to help to the educated but unemployed; also to help to the professionals to develop their professionalism and establish their career. It is fact that, Bangladesh has huge workforces and it will be great for Bangladesh economy if quality and standard professionals can be developed through comprehensive real life practical job oriented training. Even today, most of our industries rely on foreign workers for their technological consultation and also for implementation; which is slowing down our economic growth in this emerging world. It therefore has become very essential to develop skilled manpower in order to promote more businesses to attract foreign investment even to produce quality products. This question encouraged us to establish Daffodil International Professional Training Institute (DIPTI). So, DIPTI will work on this concerned ¬field to help to the educated but unemployed; also to help to the professionals to develop their professionalism and establish their career.

Jobsbd.com is one of the pioneer Job Portals of the country which was established in July 09, 2000. We believe in accommodating new technologies and ideas for improving the job seeking experiences of the job seekers and enabling the employers with latest recruitment solutions. Today, Jobsbd.com is now more powerful with database of over 3, 75,000 job seekers.

Dividend:

The Board of Directors has been recommended 18% cash dividend for the year 2016-2017.

Election of Directors:

Directors of the company Mr. Md. Sabur Khan, Director and Ms. Samiha Khan, Director are retired by rotation as per Article 90 of the Articles of Association of the Company and being eligible for re-appointment, they have offer themselves for re-election as per Articles 92 of the Articles of Association of the Company.

The Board of Directors recommended that Mr. Md. Sabur Khan and Ms. Samiha Khan to be Directors of the company subject to the approval of shareholders in the 20th AGM and clearance from SEC.

Appointment of Auditors:

The Company's existing Auditors M/S. Shafiq Basak & Co., Chartered Accountants, retired at this meeting and being not eligible to the next term and M/S. Aziz Halim Khair Choudhury & Co, Chartered Accountants, is offered to appoint as auditor of the company for the year 2017-2018. The Board of Directors' recommended that M/S. Aziz Halim Khair Choudhury & Co., Chartered Accountants may be appointed for the year ended June 2018 subject to the approval of shareholders in the 20th AGM at such remuneration as will be fixed here.

Conclusion:

We would like to show our appreciation and sincere gratitude to our valued shareholders, stakeholders, customers, government agencies, financial institutions, SEC, DSE, CSE, vendors, suppliers and our employees for their wholehearted cooperation and contribution towards the growth and achievements of your company. You are the strength behind our success.

Ladies and Gentlemen, thank you again for your kind presence at the 20th Annual General Meeting of the Company and making it a success through your cooperation.

Allah Hefez.
With warm Regards
On behalf of the Board of Directors,

Md. Sabur Khan
Managing Director

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Going Concern:

The Directors have made an assessment of the Company's ability to continue as a going concern and they are convinced that the company has sufficient resources to continue its operation in the projected future and preparing the financial statements where the going concern concept was the foundation.

Future Plan:

The Directors think the present level of activity will be sustained for the probable future. No Notes are due to mature in the forthcoming financial year and there have been no early redemptions of Notes as at the date of the signing of the financial statements

Business Risks

The major risks associated with the use of financial instruments are market risk, credit risk and liquidity risk as outlined in notes of financial statements.

Key Performance

Under normal market conditions, the assets of the company will have a tendency to increase in value and the performance is considered satisfactory due to the increased benefit owing to the shareholders.

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MOLLAH QUADIR YUSUF & CO.
CHARTERED ACCOUNTANTS

BUILDING # 01, HOUSE # 79 (2ND FLOOR)
ROAD # 12/A, DHANMONDI, DHAKA-1209
TEL: 9144902, 01979-547 366, 01720-015056
E-mail: mqy_ca@yahoo.com

To the Shareholders of Daffodil Computers Limited

Certificate on Compliance of Corporate Governance by Daffodil Computers Limited

We have examined the compliance of conditions of Corporate Governance Guidelines of the Bangladesh Security and Exchange Commission (BSEC) by Daffodil Computers Limited (the company) for the year ended 30 June 2017 as per its notifications No. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012.

The compliance with Corporate Governance is the responsibility of the company's management. Our examination was limited to the checking of procedures and implementation thereof as adopted by the company for ensuring the compliance with the Corporate Governance.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above mentioned notification.

Place: Dhaka
Dated: 05 November 2017

Mollah Quadir Yusuf & Co.
Chartered Accountants

Status of compliance with the conditions imposed by the Commission's Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012 issued under section 2CC of the Securities and Exchange Ordinance, 1969:

Cond. No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
1.1	The number of the board members of the company shall not be less than 5 (five) and more than 20 :	Complied		
1.2 (i)	At least one fifth (1/5) of the total number of directors in the company's board shall be independent directors.	Complied		One independent Directors in the Board
1.2 (ii) a)	who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	Complied		
1.2 (ii) b)	who is not a sponsor of the company and is not connected with the company's any sponsor or director or shareholder who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship.	Complied		
1.2 (ii) c)	who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/associated companies;	Complied		
1.2 (ii) d)	who is not a member, director or officer of any stock exchange;	Complied		
1.2 (ii) e)	who is not a shareholder, director or officer of any member of stock exchange or an intermediary of the capital market;	Complied		
1.2 (ii) f)	who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm;	Complied		
1.2 (ii) g)	who shall not be an independent director in more than 3 (three) listed companies;	Complied		
1.2 (ii) h)	who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a bank or a Non-Bank Financial Institution (NBFI);	Complied		
1.2 (ii) i)	who has not been convicted for a criminal offence involving moral turpitude.	Complied		
1.2 (iii)	the independent director(s) shall be appointed by the board of directors and approved by the shareholders in the Annual General Meeting(AGM).	Complied		
1.2 (iv	the post of independent director(s) cannot remain vacant for more than 90 (ninety) days.	-		Situation was not arisen
1.2 (v)	the Board shall lay down a code of conduct of all Board members and annual compliance of the code to be recorded.	Complied		

Cond. No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
1.2 (vi)	the tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) term only.	Complied		
1.3 (i)	Independent Director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial, regulatory and corporate laws and can make meaningful contribution to business.	Complied		
1.3 (ii)	The person should be a Business Leader/Corporate Leader/Bureaucrat/University Teacher with Economics or Business Studies or Law background/Professionals like Chartered Accountants, Cost & Management Accountants, Chartered Secretaries. The independent director must have at least 12 (twelve) years of corporate management/professional experiences.	Complied		
1.3 (iii)	In special cases the above qualifications may be relaxed subject to prior approval of the Commission.	N/A		
1.4	Chairman of the Board and Chief Executive Officer The positions of the Chairman of the Board and the Chief Executive Officer of the companies shall be filled by different individuals. The Chairman of the company shall be elected from among the directors of the company. The Board of Directors shall clearly define respective roles and responsibilities of the Chairman and the Chief Executive Officer.	Complied		
1.5 (i)	Industry outlook and possible future developments in the industry.	Complied		
1.5 (ii)	Segment-wise or product-wise performance.	Complied		
1.5 (iii)	Risks and concerns.	Complied		
1.5 (iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin.	Complied		
1.5 (v)	Discussion on continuity of any Extra-Ordinary gain or loss.	There was no such event		
1.5 (vi)	Basis for related party transactions- a statement of all related party transactions should be disclosed in the annual report.	Complied		
1.5 (vii)	Utilization of proceeds from public issues, rights issues and/or through any others instruments.	Complied		
1.5 (viii)	An explanation if the financial results deteriorate after the company goes for IPO, RPO, Rights Offer, Direct Listing, etc.	There was no such event		
1.5 (ix)	If significant variance occurs between Quarterly Financial performance and Annual Financial Statements the management shall explain about the variance on their Annual Report.	There was no such event		
1.5 (x)	Remuneration to directors including independent directors.	Complied		

Cond. No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
1.5 (xi)	The financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity.	Complied		
1.5 (xii)	Proper books of account of the issuer company have been maintained.	Complied		
1.5 (xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.	Complied		
1.5 (xiv)	International Accounting Standards (IAS)/Bangladesh Accounting Standards (BAS)/International Financial Reporting Standards (IFRS)/Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there-from has been adequately disclosed.	Complied		
1.5 (xv)	The system of internal control is sound in design and has been effectively implemented and monitored.	Complied		
1.5 (xvi)	There are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed. (xvii) Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof should be explained.	Complied		
1.5 (xvii)	Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof should be explained	There was no such event		
1.5 (xviii)	Key operating and financial data of at least preceding 5 (five) years shall be summarized.	Complied		
1.5 (xix)	If the issuer company has not declared dividend (cash or stock) for the year, the reasons thereof shall be given.	There was no such event		
1.5 (xx)	The number of Board meetings held during the year and attendance by each director shall be disclosed.	Complied		
1.5 (xxi) a)	Parent/Subsidiary/Associated Companies and other related parties (name wise details);	Complied		
1.5 (xxi) b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details);	Complied		
1.5 (xxi) c)	Executives;	Complied		
1.5 (xxi) d)	Shareholders holding ten percent (10%) or more voting interest in the company (name wise details).	There was no such event		
1.5 (xxii)	In case of the appointment/reappointment of a director the company shall disclose the following information of the share holders	Complied		

Cond. No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
1.5 (xxii) a)	a brief resume of the director;	Complied		
1.5 (xxii)b)	nature of his/her expertise in specific functional areas;	Complied		
1.5 (xxii) c)	Name of companies in which the person also holds the directorship and the membership of committees of the board.	There was no such event		
2.1	Appointment: The company shall appoint a Chief Financial Officer (CFO), a Head of Internal Audit (Internal Control and Compliance) and a Company Secretary (CS). The Board of Directors should clearly define respective roles, responsibilities and duties of the CFO, the Head of Internal Audit and the CS.	Complied		
2.2	Requirement to attend the Board Meetings: The CFO and the Company Secretary of the companies shall attend the meetings of the Board of Directors, provided that the CFO and/or the Company Secretary shall not attend such part of a meeting of the Board of Directors which involves consideration of an agenda item relating to their personal matters.	Complied		
3 (i)	The company shall have an Audit Committee as a sub-committee of the Board of Directors.	Complied		
3 (ii)	The Audit Committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business.	Complied		
3 (iii)	The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit Committee shall be clearly set forth in writing.	Complied		
3.1 (i)	The Audit Committee shall be composed of at least 3 (three) members.	Complied		
3.1 (ii)	The Board of Directors shall appoint members of the Audit Committee who shall be directors of the company and shall include at least 1 (one) independent director.	Complied		
3.1 (iii)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management experience.	Complied		
3.1 (iv)	When the term of service of the Committee members expires or there is any circumstance causing any Committee member to be unable to hold office until expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board of Directors shall appoint the new Committee member(s) to fill up the vacancy(ies) immediately or not later than 1 (one) month from the date of vacancy(ies) in the Committee to ensure continuity of the performance of work of the Audit Committee.	Complied		

Cond. No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
3.1 (v)	The company secretary shall act as the secretary of the Committee.	Complied		
3.1 (vi)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	Complied		
3.2 (i)	The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairman of the Audit Committee, who shall be an independent director.	Complied		
3.2 (ii)	Chairman of the audit committee shall remain present in the Annual General Meeting (AGM).	Complied		
3.3 (i)	Oversee the financial reporting process.	Complied		
3.3 (ii)	Monitor choice of accounting policies and principles.	Complied		
3.3 (iii)	Monitor Internal Control Risk management process.	Complied		
3.3 (iv)	Oversee hiring and performance of external auditors.	Complied		
3.3 (v)	Review along with the management, the annual financial statements before submission to the board for approval.	Complied		
3.3 (vi)	Review along with the management, the quarterly and half yearly financial statements before submission to the board for approval.	Complied		
3.3 (vii)	Review the adequacy of internal audit function.	Complied		
3.3 (viii)	Review statement of significant related party transactions submitted by the management.	Complied		
3.3 (ix)	Review Management Letters/ Letter of Internal Control weakness issued by statutory auditors.	There was no such event		
3.3 (x)	When money is raised through Initial Public Offering (IPO)/Repeat Public Offering (RPO)/Rights Issue the company shall disclose to the Audit Committee about the uses/applications of funds by major category (capital expenditure, sales and marketing expenses, working capital, etc), on a quarterly basis, as a part of their quarterly declaration of financial results. Further, on an annual basis, the company shall prepare a statement of funds utilized for the purposes other than those stated in the offer document/prospectus.	Complied		
3.4.1 (i)	The Audit Committee shall report on its activities to the Board of Directors.	Complied		
3.4.1 (ii) a)	report on conflicts of interests;	There was no such event		
3.4.1 (ii) b)	suspected or presumed fraud or irregularity or material defect in the internal control system;	There was no such event		
3.4.1 (ii) c)	suspected infringement of laws, including securities related laws, rules and regulations;	There was no such event		
3.4.1 (ii) d)	any other matter which shall be disclosed to the Board of Directors	There was no such event		

Cond. No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
3.4.2	Reporting to the Authorities : If the Audit Committee has reported to the Board of Directors about anything which has material impact on the financial condition and results of operation and has discussed with the Board of Directors and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board of Directors for three times or completion of a period of 6 (six) months from the date of first reporting to the Board of Directors, whichever is earlier.	There was no such event		
3.5	Report on activities carried out by the Audit Committee, including any report made to the Board of Directors under condition 3.4.1 (ii) above during the year, shall be signed by the Chairman of the Audit Committee and disclosed in the annual report of the issuer company.	There was no such event		
4 (i)	Appraisal or valuation services or fairness opinions.	Complied		
4 (ii)	Financial information systems design and implementation.	Complied		
4 (iii)	Book-keeping or other services related to the accounting records or financial statements.	Complied		
4 (iv)	Broker-dealer services.	Complied		
4 (v)	Actuarial services.	Complied		
4 (vi)	Internal audit services.	Complied		
4 (vii)	Any other service that the Audit Committee determines.	Complied		
4 (viii)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company.	Complied		
5 (i)	Provisions relating to the composition of the Board of Directors of the holding company shall be made applicable to the composition of the Board of Directors of the subsidiary company.	Complied		
5 (ii)	At least 1 (one) independent director on the Board of Directors of the holding company shall be a director on the Board of Directors of the subsidiary company.	Complied		
5 (iii)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company.	Complied		
5 (iv)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also.	Complied		
5 (v)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	Complied		
6 (i) a)	these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;	Complied		

Cond. No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
6 (i) b)	these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.	Complied		
6 (ii)	There are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct.	Complied		
7 (i)	The company shall obtain a certificate from a practicing Professional Accountant/Secretary (Chartered Accountant/Cost and Management Accountant/Chartered Secretary) regarding compliance of conditions of Corporate Governance Guidelines of the Commission and shall send the same to the shareholders along with the Annual Report on a yearly basis.	Complied		
7 (ii)	The directors of the company shall state, in accordance with the Annexure attached, in the directors' report whether the company has complied with these conditions.	Complied		

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Name of the Internal Audit Committee as a sub committee of Board of Director

Mr. Golam Monowar Kamal	Independent Director	Chairman
Mr. Mohamed Emran Hossain	Director	Member
Mr. Jahir uddin	Chief Financial Officer	Member
Mr. Md. Monir Hossain	Company Secretary	Member

Members' Attendance in the Internal Audit Committee Meeting During the year 2016-2017.

Name of Committee Member	Position of the Committee	Total Meeting	Attended	Remarks
Mr. Golam Monowar Kamal	Independent Director	5	5	
Mr. Mohamed Emran Hossain	Director	5	5	
Mr. Jahir uddin	Chief Financial Officer	5	5	
Mr. Md. Monir Hossain	Company Secretary	5	5	

Director's Attendance in the Board of Director's Meeting During the year 2016-2017.

Name of Director	Total Meeting	Attended	Remarks
Mrs. Shahana Khan	8	5	
Mr. Md. Sabur Khan	8	8	
Mr. Golam Monowar Kamal	8	5	
Mr. Mohamed Emran Hossain	8	6	
Ms. Samiha Khan	8	5	

Shareholding position of Directors as on 01-12-2017

Name of Director	Shareholding
Mrs. Shahana Khan	1,41,64,080
Mr. Md. Sabur Khan	22,23,245
Mr. Golam Monowar Kamal	0
Mr. Mohamed Emran Hossain	31,46,653
Ms. Samiha Khan	10,35,651

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Shareholding position of top five executives as on 01-12-2017

Name	Designation	Shareholding
Mr. Abdur Rob	GM, Chief of Operation	Nill
Mr. Jafar Ahmed Patwary	DGM, Business Operation	Nill
Mr. Md. Jahir Uddin	DGM and chief of Accounts	Nill
Mr. Muhammad Toufiqul Islam	Head, Mobile Division	Nill
Mr. Monirul Alam	Manager, IDB Br.	Nill

Chairman, Managing Director, Directors, Company Secretary, CFO, Head of Internal Audit and their spouse and minor children.

No.	Name	Position	Spouse Name	Minor Children
	Mrs. Shahana Khan	Chairman	Mr. Md. Sabur Khan	1. Ms. Fariha Khan 2. Master Aquib Khan
	Mr. Md. Sabur Khan	Managing Director	Mrs. Shahana Khan	do
	Ms. Samiha Khan	Director	N/A	N/A
	Mr. Mohamed Emran Hossain	Director	Mrs. Fahmida Emran	Ms. Nowshin Mumtahina Zara
	Mr. Golam Monowar Kamal	Independent Director	Mrs. Maharufa Hossain	N/A
	Mr. Jahir Uddin	CFO	Mrs. Tahmina Ahmed	N/A
	Mr. Md. Monir Hossain	Company Secretary	Dr. Mahmuda Akhter	N/A

Daffodil Computers Limited
Minutes of the Nineteenth Annual General Meeting

সভার শুরুতে কোম্পানী সচিব মঞ্চে উপবিষ্ট কোম্পানীর পরিচালনা পর্ষদের সম্মানিত সদস্যবৃন্দর সঙ্গে সম্মানিত শেয়ারহোল্ডারবৃন্দের পরিচয় করিয়ে দেন ।

মঞ্চে উপবিষ্ট:

জনাব শাহানা খান, চেয়ারম্যান, ড্যাফোডিল কম্পিউটার্স লিঃ

জনাব মোঃ সবুর খান, ব্যবস্থাপনা পরিচালক, ড্যাফোডিল কম্পিউটার্স লিঃ

জনাব মোঃ ইমরান হোসেন, পরিচালক, ড্যাফোডিল কম্পিউটার্স লিঃ

জনাব সামিহা খান, পরিচালক, ড্যাফোডিল কম্পিউটার্স লিঃ

জনাব ড. আঃ হালিম পাটোয়ারী, পরিচালক, ড্যাফোডিল কম্পিউটার্স লিঃ

ও অডিটর **জনাব সারোয়ার মাহমুদ**

অনুষ্ঠানের শুরুতে পবিত্র কোরআন থেকে তেলওয়াত ও তরজমা করার জন্য ড্যাফোডিল কম্পিউটার্স লিঃ কর্মকর্তা জনাব শেখ আবু তাহেরকে আহবান করেন, পবিত্র কোরআন থেকে তেলওয়াত ও তরজমা শেষ হলে কোম্পানী সচিব ১৯তম বার্ষিক সাধারণ সভার নোটিশ পাঠ করেন ।

সভার কোরাম হওয়ায় সভা শুরু করে সম্মানিত চেয়ারম্যান মহোদয় ১৯তম বার্ষিক সাধারন সভায় আগত শেয়ারহোল্ডারগনকে স্বাগত জানান এবং ব্যবস্থাপনা পরিচালক মহোদয়কে Directors reports উপস্থাপন করার অনুরোধ করেন ।

ব্যবস্থাপনা পরিচালক মহোদয় Item under Agenda No. 01 : To receive, consider and adopt the Audited Accounts forth year ended June 30, 2016 along with reports of the Auditors and the Directors. সম্মানিত শেয়ারহোল্ডারগণের সদয় বিবেচনা ও Adoption এর জন্য উপস্থাপন করেন এবং বলেন ইতিমধ্যে আপনারা Directors and Auditors Report to the Shareholders Gi Audited Accounts সহ ২০১৫-১৬ অর্থবছরের Annual Report পেয়েছেন এবং কোম্পানীর ভিভিন্ন কর্মকান্ড সম্পর্কে বিস্তারিত অবহিত হয়েছেন । তিনি Directors Report to the Shareholders -এর কিছু বিষয়ের উপর দৃষ্টি আকর্ষন করেন । সম্মানিত শেয়ারহোল্ডারগণকে এ Agenda এর উপর আলোচনার জন্য অনুরোধ করলে জনাব রিয়াজুল ইসলাম, বিও-১২০৩৩৭০০০০০৯৩৮৩৭ প্রথমে সম্মানিত ব্যাবস্থাপনা পরিচালককে ১৫% ক্যাশ ডিবিডেন্ড দেওয়ার জন্য ও ইনডেক্স এর সকলধাপে উন্নিতির জন্য দক্ষ পর্ষদ ও কোম্পানী সচিবকে ধন্যবাদ জ্ঞাপনে আরও অংশগ্রহন করেন জনাব নুরুল আনোয়ার, ফলিও-১৩৯; জনাব মোঃ আবদুস সেলিম সিকদার, বিও-১২০২৬১০০০০৫৮২৯৫৭৯০; জনাব আনোয়ার হাবিব কাজন, ফলিও-১০৫; জনাব প্রদিপ কুমার দাশ, বিও-১২০১৯০০০০৪৯৬৪২৭৮ ও জনাব মামুন রফিক, ফলিও-৭০৫ । তাঁরা সেল্‌স এর সাথে প্রফিট রেসিও বাড়ানোর উপর বিশেষ নজর দেওয়ার আবেদন করেন ।

তারপর ব্যবস্থাপনা পরিচালক মহোদয় সম্মানিত শেয়ারহেল্ডারগণের উত্থাপিত প্রশ্নের জবাব প্রদান করে বলেন সম্মানিত শেয়ারহোল্ডারগণের উপস্থাপিত মূল্যবান সুপারিশসমুহ বিবেচনায় নেয়া হবে। Agenda No. ০১এর উপর আর কোন আলোচনা না থাকায় সম্মানিত শেয়ারহোল্ডারগনের মধ্য থেকে একজনকে প্রস্তাবক এবং উপরজনকে সর্মথন দেয়ার অনুরোধ করেন । তখন প্রস্তাবক হিসাবে জনাব রিয়াজুল ইসলাম, বিও-১২০৩৩৭০০০০০৯৩৮৩৭ এজেন্ডা-১ কে প্রস্তাব করেন এবং তার প্রস্তাবকে সমর্থন করেন জনাব নুরুল আনোয়ার, ফলিও-০০০১৩৯ । অতঃপর উপস্থিত শেয়ারহোল্ডারগনের সর্বসম্মতিক্রমে নিম্মলিখিত সিদ্ধান্ত গৃহীত হয়ঃ

সিদ্ধান্তঃ "২০১৫-১৬ অর্থবছরের কোম্পানীর নিরীক্ষিত স্থিতিপত্র, লাভ-লোকসান হিসাব, নিরীক্ষক ও পরিচালকমন্ডলীর প্রতিবেদন সমূহ গ্রহন ও অনুমোদন করা হয় ।"

Agenda No. 02: To approve 15% cash Dividend for the year ended June 30, 2016 as recommended by the Board of Directors.

কোম্পানীর বোর্ড অব ডিরেক্টরস ২০১৫-১৬ অর্থবছরের জন্য প্রতিটি ১০/- টাকা মূল্যের শেয়ারের বিপরীতে ১৫% Cash Dividend সুপারিশ করেছে। এবার সম্মানিত শেয়ারহোল্ডারগণের সদয় বিবেচনা ও Adoption এর জন্য উপস্থাপন করেন। সম্মানিত শেয়ারহোল্ডারগণকে এ Agenda এর উপর আলোচনার জন্য অনুরোধ করেন। Agenda No. 02 এর কোন আলোচনা না থাকয় সম্মানিত শেয়ারহেল্ডারগনের মধ্য থেকে একজনকে প্রস্তাবক এবং অপরজনকে সমর্থন দেয়ার অনুরোধ করেন।

প্রস্তাবক ঃ জনাব মামুন রফিক, ফলিও-৭০৫

সর্মথক ঃ জনাব রিয়াজুল ইসলাম, বিও-১২০৩৩৭০০০০০৯৩৮৩৭ অতঃপর উপস্থিত শেয়ারহোল্ডারগনের সর্বসম্মতিক্রমে ১৫% Cash Dividend for the year ended June 30, 2016 as recommended by the Board of Directors এর সিদ্ধান্তটি গৃহীত হয়ঃ

সিদ্ধান্ত ঃ "১৫% Cash Dividend for the year ended June 30, 2016 as recommended by the Board of Directors অনুমোদিত"

Agenda No. 03: To elect the Directors

এবার তিনি সম্মানিত শেয়ারহোল্ডারগণের সদয় বিবেচনা ও Adoption Gi Rb¨ Item under Agenda No. 03 উপস্থাপন করেন।

Mr. Mohamed Emran Hossain, Director and Dr. Abdul Halim Patwary, Independent Director of the company are retired by rotation as per Article 90 of the Articles of Association of the Company and Mr. Mohamed Emran Hossain being eligible for re-appointment, he offered him selves for re-election as per Articles 90 of the Articles of Association of the Company and Dr. Abdul Halim Patwary is not eligible, in his place Mr. Golam Monoar Kamal is offered him selves for election as a director of the Company. The Board of Directors 'recommended that Mr. Emran Hossain and Mr. Golam Monoar Kamal to be Directors of the company subject to the approval of shareholders in the 19th AGM and clearance from SEC.

সম্মানিত শেয়ারহোল্ডারগণকে এ Agenda এর উপর আলোচনার জন্য অনুরোধ করেন।

Agenda No.03 এর উপর কোন আলোচনা না থাকায় সম্মানিত শেয়ারহোল্ডারগনের মধ্য থেকে একজনকে প্রস্তাবক এবং অপরজনকে সমর্থন দেয়ার অনুরোধ করেন।

প্রস্তাবক ঃ জনাব মনজুরুল ইসলাম, বিও-১২০৩০২০০১৫৩৯০৯১৭

সমর্থক ঃ জনাব নুরুল আনোয়ার, ফলিও-০০০১৩৯

অতঃপর উপস্থিত শেয়ারহোল্ডারগনের সর্বসম্মতিক্রমে নিম্নলিখিত সিদ্ধান্ত গৃহীত হয়ঃ

সিদ্ধান্ত ঃ "২০১৬-১৭ অর্থবছরের জন্য নিম্মোক্ত পরিচালকগণের পর্ষদ গঠিত হয়।"

নং	নাম	পদবী	স্বাক্ষর
১	**জনাব শাহানা খান**	চেয়ারম্যান	
২	**জনাব মোঃ সবুর খান**	ব্যাবস্থাপনা পরিচালক	
৩	**জনাব ইমরান হোসেন**	পরিচালক	
৪	**জনাব সামিহা খান**	পরিচালক	
৫	**জনাব গোলাম মনোয়ার কামাল**	ইন্ডিপেন্ডেন্ট পরিচালক	

Agenda No.04

To appoint Auditors for the year ending June 30, 2017 and fix their remuneration

সম্মানিত শেয়ারহোল্ডারগনের সদয় বিবেচনা ও Adoption এর জন্য Item under Agenda No.04 উপস্থাপন করেন। ড্যাফোডিল কম্পিউটার্স লিঃ ২০১৫-১৬ অর্থবছরের জন্য নিয়োজিত Auditor, M/S.Shafiq Basak & Co, Chartered Accountants কোম্পানীর Auditor থেকে Retire করবেন এবং তাঁরা ২০১৬-১৭ অর্থ বছরের অডিট কার্যক্রম সম্পন্ন করার যোগ্য বিধায় তাদেরকে ১,৮০,০০০/- (এক লক্ষ আঁশি হাজার) টাকা ফি- এর বিনিময়ে নিয়োগের বিষয়টি বিবেচনার জন্য উপস্থাপন করেন।

সম্মানিত শেয়ারহোল্ডারগনকে এ Agenda এর উপর আলোচনার জন্য অনুরোধ করেন।

Agenda No.04 এর উপর কোন আলোচনা না থাকায় সম্মানিত শেয়ারহোল্ডারগনের মধ্য থেকে একজনকে প্রস্তাবক এবং অপরজনকে সমর্থন দেয়ার অনুরোধ করেন।

প্রস্তাবক ঃ জনাব নুরুল আনোয়ার, ফলিও-০০০১৩৯।

সমর্থক ঃ জনাব মনজুরুল ইসলাম বিও- ১২০৩০২০০১৫৩৯০৯১৭।

অতঃপর উপস্থিত শেয়ারহোল্ডারগনের সর্বসম্মতিক্রমে নিম্নলিখিত সিদ্ধান্ত গৃহীত হয়ঃ

সিদ্ধান্ত ঃ "M/S. Shafiq Basak & Co, Chartered Accountants কে কোম্পানীর বহিঃনিরীক্ষক হিসেবে ২০১৬-১৭ অর্থবছরের জন্য ১,৮০,০০০/-" (এক লক্ষ আশি হাজার) টাকা ফি নির্ধারণপূর্বক নিয়োগের প্রস্তাব অনুমোদিত"

পরিশেষে মূল্যবান সময় ব্যয় করে বার্ষিক সাধারণ সভার অংশগ্রহণ এবং মূল্যবান মতামত/সুপারিশ প্রদানের জন্য উপস্থিত সকল সম্মানিত শেয়ারহোল্ডারগনকে আন্তরিক ধন্যবাদ জানান। বিগত বছরের ন্যায় ভবিষ্যতেও আপনাদের উৎসাহ ও সহযোগিতা প্রত্যাশা করে ড্যাফোডিল কম্পিউটার্স এর উত্তরোত্তর সমৃদ্ধি এবং সকলের দীর্ঘায়ূ ও মঙ্গল কামনা করে চেয়্যারম্যান মহোদয় ১৯তম বার্ষিক সাধারণ সভার সমাপ্তি ঘোষনা করেন।

মো: মনির হোসেন
কোম্পানী সেক্রেটারী

Independent Auditor's Report To the Shareholders of Daffodil Computers Limited

We have audited the accompanying consolidated financial statements of Daffodil Computers Limited (The Company), which comprise the statement of financial position as at June 30, 2017, and the statement of profit & loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS)/Bangladesh Accounting Standards (BAS). This responsibility includes: designing, implementing and maintaining internal control relevant to preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in circumstances.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter:

a) The company has not complied with the WPPF rules regarding distribution of the fund and interest payable thereon.

b) Income from DIPTI has been accounted for from an un-audited account.

Opinion

In our opinion, the consolidated financial statements referred to above give a true and fair view of the financial position of Daffodil Computers Limited as at June 30, 2017, and its financial performance and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRS)/Bangladesh Accounting Standards (BAS) and comply with the applicable sections of the Companies Act, 1994, the Securities and Exchange Rule 1987 and applicable laws and regulations.

Subject to above, we report that:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by the law have been kept by the company so far as it appeared from our examination of those books;

c) financial statements of subsidiary company/firm of Daffodil Computers Limited namely Dolphin Computers Limited, Daffodil International School & jobsbd.com have been Audited by Anisur Rahman & Co., Chartered Accountants; and been properly reflected in the consolidated financial statements.

d) the company's consolidated statement of financial position and statement of profit & loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns; and

e) The expenditure incurred was for the purposes of the company's business.

Place: Dhaka
Dated: 29 October, 2017

Shafiq Basak & Co.
Chartered Accountants

DAFFODIL COMPUTERS LIMITED

Consolidated Statement of Financial Position

As at 30 June 2017

Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka
ASSETS			
Non-Current Assets:			
Property, plant & Equipment	4.00	468,191,964	454,959,065
Intangible Assets	5.00	52,843,227	53,133,858
Deferred Tax Assets	7.00	1,913,692	2,220,291
Total Non-Current Assets		522,948,883	510,313,214
Current Assets:			
Inventories	8.00	135,221,912	89,736,379
Trade and Others Receivable	9.00	82,145,837	60,497,970
Advances, Deposits and Prepayments	10.00	114,869,636	126,335,396
Cash & Cash Equivalents	11.00	16,324,097	10,336,375
Total Current Assets		348,561,482	286,906,120
Total Assets		871,510,365	797,219,334
EQUITY & LIABILITIES			
Shareholders' Equity:			
Share Capital	12.00	499,122,620	499,122,620
Retained Earnings	13.00	159,294,430	125,974,846
Equity attributable to equity holders of the company		658,417,050	625,097,466
Non-controlling interests		155,154	78,115
Total Equity		658,572,204	625,175,581
Non-Current Liabilities			
Deferred Tax Liabilities		-	-
Total Non-Current Liabilities		-	
Current Liabilities:			
Bank Loans, Overdraft and Credit	14.00	144,087,882	111,295,146
Trade and Others Payable	15.00	8,377,319	12,553,800
Liabilities for Expenses	16.00	27,460,096	20,992,592
Provision for Income Tax	17.00	29,626,696	24,677,653
Unclaimed Dividend		3,386,168	2,524,562
Total Current Liability		212,938,161	172,043,753
Total Equity & Liabilities		871,510,365	797,219,334

The accounting policies and other notes from 1 to 38 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 26 October 2017 and signed on its behalf by:

Md. Monir Hossain
Company Secretary

Md. Sabur Khan
Managing Director

Shahana Khan
Mrs. Shahana Khan
Chairman

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: 29 October, 2017

Shafiq Basak & Co.
Chartered Accountants

DAFFODIL COMPUTERS LIMITED
Statement of Financial Position
As at 30 June 2017

Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka
Non-Current Assets:			
Property, plant & Equipment	4.01	120,938,517	121,881,953
Intangible Assets	5.03	52,843,227	53,133,858
Investment in Subsidiaries & others	6.00	409,926,940	389,926,940
Deferred Tax Assets	7.00	1,913,692	2,220,291
Total Non-Current Assets		**585,622,376**	**567,163,042**
Current Assets:			
Inventories	8.01	132,456,442	86,479,429
Trade and Other Receivables	9.03	74,692,335	54,470,184
Advances, Deposits and Prepayments	10.11	89,314,318	104,332,930
Cash & Cash Equivalents	11.04	10,237,188	5,911,630
Total Current Assets		306,700,283	251,194,173
Total Assets		**892,322,658**	**818,357,215**
EQUITY & LIABILITIES:			
Shareholders' Equity:			
Share Capital	12.00	499,122,620	499,122,620
Retained Earnings	13.01	183,562,775	150,037,760
Total Shareholders' Equity		**682,685,395**	**649,160,380**
Non-Current Liabilities			
Deferred Tax Liabilities		-	-
Total Non-Current Liabilities		-	
Current Liabilities:			
Bank Loans, Overdraft and Credit	14.00	144,087,882	111,295,146
Trade and Others Payable	15.01	7,480,804	11,553,408
Liabilities for Expenses	16.01	27,311,694	20,845,773
Provision for Income Tax	17.01	27,370,715	22,977,946
Unclaimed Dividend		3,386,168	2,524,562
Total Current Liabilities		**209,637,263**	**169,196,835**
Total Equity & Liabilities		**892,322,658**	**818,357,215**

The accounting policies and other notes from 1 to 38 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 26 October 2017 and signed on its behalf by:

Md. Monir Hossain
Company Secretary

Md. Sabur Khan
Managing Director

Mrs. Shahana Khan
Chairman

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: 29 October, 2017

Shafiq Basak & Co.
Chartered Accountants

DAFFODIL COMPUTERS LIMITED

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2017

Amount in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka
A) Revenue	18.00	651,966,587	540,353,672
B) Cost of Goods Sold	19.00	430,773,610	369,145,375
C) Gross Profit (A-B)		221,192,977	171,208,297
D) Operating Expenses			
Administrative Expenses	20.00	90,016,791	82,352,190
Selling & Distribution Expenses	21.00	2,822,928	1,914,333
Total operating expenses		92,839,719	84,266,523
E) Operating Profit (C-D)		128,353,258	86,941,774
F) Non operating income/(expenses)			
Indirect Income	22.00	2,846,510	2,878,692
Financial Expenses	23.00	(11,726,858)	(3,958,120)
Non operating income (Net)		(8,880,348)	(1,079,428)
G) Net Profit Before WPPF (E+F)		119,472,910	85,862,346
H) Provision for contribution to WPPF		5,952,251	4,057,186
I) Profit Before Tax (G-H)		113,520,658	81,805,160
J) Income Tax		5,255,642	3,947,626
Current Income Tax provision	17.00	4,949,043	3,533,981
Deferred Tax Income/(Expenses)		306,599	413,645
K) Net Profit After Tax (I-J)		108,265,016	77,857,534
Profit attributable to:			
Equity holders of the company		108,187,977	77,779,419
Non-controlling interests		77,039	78,115
		108,265,016	77,857,534
Basic Earning Per Share (EPS)	24.00	2.17	1.56

The accounting policies and other notes from 1 to 38 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 26 October 2017 and signed on its behalf by:

Md. Monir Hossain
Company Secretary

Md. Sabur Khan
Managing Director

Mrs. Shahana Khan
Chairman

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: 29 October, 2017

Shafiq Basak & Co.
Chartered Accountants

DAFFODIL COMPUTERS LIMITED

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2017

Amount in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka
A. Revenue	18.05	505,181,230	393,524,193
B. Cost of Goods Sold	19.03	340,166,687	278,107,860
C. Gross Profit (A-B)		165,014,543	115,416,333
D. Operating Expenses			
Administrative Expenses	20.01	34,550,496	27,422,079
Selling & Distribution Expenses	21.01	2,102,374	1,284,722
Total operating expenses		36,652,870	28,706,801
E. Operating Profit (C-D)		128,361,673	86,709,532
F. Non operating income/(expenses)			
Indirect Income	22.04	2,410,213	2,449,486
Financial Expenses	23.00	(11,726,858)	(3,958,120)
Non operating income (Net)		(9,316,645)	(1,508,634)
G. Profit Before WPPF (E+F)		119,045,028	85,200,898
H. Provision for contribution to WPPF		5,952,251	4,057,186
I. Profit Before Tax (G-H)		113,092,777	81,143,712
J Income Tax		4,699,368	3,387,457
Current Income Tax provision	18.01	4,392,769	2,973,812
Deferred tax(Income)/Expense		306,599	413,645
K Net Profit After Tax (I-J)		108,393,409	77,756,256
Basic Earning Per Share (EPS)	24.01	2.17	1.56

The accounting policies and other notes from 1 to 38 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 26 October 2017 and signed on its behalf by:

Md. Monir Hossain Company Secretary	Md. Sabur Khan Managing Director	Mrs. Shahana Khan Chairman

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: 29 October, 2017

Shafiq Basak & Co.
Chartered Accountants

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Cash Flows
For the ended 30 June 2017

Amount in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka
A) Cash flow from Operating Activities:			
Cash Received from Customers & Others		630,318,720	531,852,468
Cash Paid to Suppliers, Employees & Others		(551,841,459)	(508,914,582)
Cash generated from Operations:		78,477,261	22,937,886
Interest income from deposit		162,827	53,028
Financial Expenses		(11,726,858)	(3,958,120)
VAT paid		(913,375)	(634,896)
Income Tax		(5,046,170)	(1,564,271)
Net cash flow from operating activities		60,953,685	16,833,627
B) Cash flow from Investing Activities:			
Net Purchase of property, plant & equipment		(22,760,892)	(13,796,961)
Changes in Advanced Deposits & Prepayments		11,465,760	-
Work-in-Progress (Customized software development)		(2,456,780)	(3,235,450)
Net cash used in investing activities		(13,751,912)	(17,032,411)
C) Cash flow from Financing Activities:			
Received of Bank Loan, Overdrafts & Credit		32,792,736	56,716,451
Dividend Paid		(74,006,787)	(59,154,564)
Net Cash used in Financing Activities		(41,214,051)	(2,438,113)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		5,987,722	(2,636,897)
Cash & Cash Equivalents at Opening		10,336,375	12,973,272
Cash & Cash Equivalents at Closing		16,324,097	10,336,375
Net Operating Cash Flow per Share		1.22	0.34

The accounting policies and other notes from 1 to 38 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 26 October 2017 and signed on its behalf by:

Md. Monir Hossain
Company Secretary

Md. Sabur Khan
Managing Director

Mrs. Shahana Khan
Chairman

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: 29 October, 2017

Shafiq Basak & Co.
Chartered Accountants

DAFFODIL COMPUTERS LIMITED
Statement of Cash Flows
For the year ended 30 June 2017

Amount in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka
A) Cash flow from Operating Activities:			
Cash Received from Customers & Others		484,959,079	373,057,824
Cash Paid to Suppliers, Employees & Others		(412,545,256)	(360,352,605)
Cash generated from Operations:		**72,413,823**	**12,705,219**
Interest Income from Deposit		105,984	46,022
Financial Expenses		(11,726,858)	(3,958,120)
VAT Paid		(393,081)	(218,371)
Income Tax		(5,046,170)	(1,563,220)
Net cash flow from operating activities		**55,353,698**	**7,011,530**
B) Cash flow from Investing Activities:			
Net Purchase of property, plant & equipment		(2,375,921)	(1,281,405)
Work-in-Progress (Customized software development)		(2,456,780)	(3,235,450)
Changes in Advanced Deposits & Prepayments		15,018,612	-
Investment in subsidiaries & Others		(20,000,000)	(13,670,000)
Net cash used in investing activities		**(9,814,089)**	**(18,186,855)**
C) Cash flow from Financing Activities:			
Bank Loan, Overdrafts & Credit		32,792,736	69,327,945
Dividend Paid		(74,006,787)	(59,154,564)
Net Cash used in Financing Activities		**(41,214,051)**	**10,173,381**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		4,325,558	(1,001,944)
Cash & Cash Equivalents at Opening		5,911,630	6,913,574
Cash & Cash Equivalents at Closing		**10,237,188**	**5,911,630**
Net Operating Cash Flow per Share		**1.11**	**0.14**

The accounting policies and other notes from 1 to 38 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 26 October 2017 and signed on its behalf by:

Md. Monir Hossain
Company Secretary

Md. Sabur Khan
Managing Director

Mrs. Shahana Khan
Chairman

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: 29 October, 2017

Shafiq Basak & Co.
Chartered Accountants

AMAR STOCK

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Changes in Equity
For the year ended 30 June 2017

Amount in Taka

Particulars	Attributable to owners of the Company				Non Controlling Interest	Total
	Share Capital	Proposed Dividend	Retained Earnings	Total		
As on 30 June 2016	**499,122,620**	**-**	**125,974,846**	**625,097,466**	**78,115**	**625,175,581**
Net Profit after tax during the year	-	-	108,187,977	**108,187,977**	77,039	**108,265,016**
Dividend paid	-	-	(74,868,393)	**(74,868,393)**	-	**(74,868,393)**
Balance as on 30 June 2017	**499,122,620**	**-**	**159,294,430**	**658,417,050**	**155,154**	**658,572,204**
As on 30 June 2015	**499,122,620**	**-**	**108,090,140**	**607,212,760**	**-**	**607,212,760**
Net Profit after tax during the year	-	-	77,779,419	**77,779,419**	78,115	**77,857,534**
Dividend paid	-	-	(59,894,714)	**(59,894,714)**	-	**(59,894,714)**
Balance as on 30 June 2016	**499,122,620**	**-**	**125,974,846**	**625,097,466**	**78,115**	**625,175,581**

The accounting policies and other notes from 1 to 38 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 26 October 2017 and signed on its behalf by:

Md. Monir Hossain
Company Secretary

Md. Sabur Khan
Managing Director

Mrs. Shahana Khan
Chairman

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: 29 October, 2017

Shafiq Basak & Co.
Chartered Accountants

DAFFODIL COMPUTERS LIMITED
Statement of Changes in Equity
For the year ended 30 June 2017

Amount in Taka

Particulars	Share Capital	Proposed Dividend	Retained Earnings	Total
As on 30 June 2016	**499,122,620**	**-**	**150,037,760**	**649,160,380**
Net Profit after tax during the year			108,393,409	108,393,409
Dividend Paid			(74,868,394)	(74,868,394)
Balance as on 30 June 2017	**499,122,620**	**-**	**183,562,775**	**682,685,395**
As on 30 June 2015	**499,122,620**	**-**	**132,176,218**	**631,298,838**
Net Profit after tax during the year	-	-	77,756,256	77,756,256
Dividend Paid	-	-	(59,894,714)	(59,894,714)
Balance as on 30 June 2016	**499,122,620**	**-**	**150,037,760**	**649,160,380**

The accounting policies and other notes from 1 to 38 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 26 October 2017 and signed on its behalf by:

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Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: 29 October, 2017

Shafiq Basak & Co.
Chartered Accountants

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DAFFODIL COMPUTERS LIMITED
Notes to the Financial Statement
For the Year Ended 30 June 2017

1.00 REPORTING ENTITY

1.01 Legal form of Company

Daffodil Computers Limited started its business in the year 1990 as a sole proprietorship business organization. It was converted into a Private Limited Company on 26 January 1998 under the Companies Act, 1994 and registered with the Registrar of Joint Stock Companies and Firms and its Registration No. is C-34749. Again it was converted into a Public Limited Company on 25 April 2002. The company is listed with the Dhaka & Chittagong Stock Exchange of Bangladesh.

1.02 Address of the Registered and Corporate Office

The Registered Office and principal place of business of the company is situated at 64/3 Lake Circus, Kalabagan (2nd Floor), Mirpur Road, Dhaka – 1215.

1.03 Nature of Business Activities

The main objectives of the Company is to carry on the business of buying component parts, assembling, selling and marketing all types of computer, computer peripherals, accessories, hardware, software, software development including network installation, services, electric, electronics office equipment's, training aids, communication equipment's, audio visual equipment's and all other allied items.

1.04 Number of Employees

The numbers of employees at year-end were 176 (One hundred Seventy six only) persons.

2.00 BASIS OF PREPARATION

2.01 Statement of Compliance

"The financial statements have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs)."

2.02 Regulatory Compliances

"As required, Daffodil Computers Limited complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations: "

a) The Income Tax Ordinance 1984;

b) The Income Tax Rules 1984;

c) The Value Added Tax Act 1991;

d) The Value Added Tax Rules 1991;

e) Bangladesh Securities and Exchange Commission Rules 1987.

2.03 Basis of measurement

The financial statements have been prepared on the historical cost basis.

2.04 Functional and presentational currency and level of precision

The financial statements are prepared in Bangladesh Taka (Taka/Tk.) which is the company's functional currency. All financial information presented in Taka has been rounded off to the nearest taka.

2.05 Use of estimates and judgment

The preparation of financial statements requires management to make judgments estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual result may differ from the estimates. Estimates and underlying assumptions are reviewed on an on going basis.

2.06 Presentation of Financial Statements

"The presentation of these financial statements is in accordance with the guidelines provided by BAS 1: Presentation of Financial Statements, The Financial Statements comprises:"

a) a statement of financial position as at the end of the year 2017;

b) a statement of profit or loss & other comprehensive income for the year ended 30 June 2017;

c) a statement of changes in equity for the year ended 30 June 2017;

d) a statement of cash flows for the year ended 30 June 2017; and

e) notes, comprising a summary of significant accounting policies and explanatory information

2.07 Reporting period

The financial period of the company covers one year from 01 July to 30 June and is followed consistently.

2.08 Date of Authorization

The financial statements were approved by the Board of Directors and authorized for issue on 26 October, 2017

2.09 Books of Accounts

The Company maintains its books of accounts for main business in electronic form through its own created software.

2.10 Changes in Accounting Policies for Financial Instruments

As adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) from 01 January 2010, the Company has applied Bangladesh Accounting Standard 32 Financial Instruments : Presentation and Bangladesh Accounting Standard 39 Financial Instruments : Recognition and Measurement in accounting for financial instruments and Bangladesh Financial Reporting Standards-7 Financial Instruments: Disclosures for presentation of financial instruments. The change in accounting policy has been applied retrospectively and had no material impact on earnings per share for comprehensive income.

2.11 Comparative Information and Rearrangement There of

Comparative information has been disclosed in respect of the year ended 30 June 2017 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the year ended 30 June 2016 have been re-arranged wherever considered necessary to ensure better comparability with the current year.

3.00 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.01 Application of Standards

In preparing and presenting these financial statements, considering relevant for the significant accounting issues of the company, which were issued by the ICAB formulated in the light of the IASs originally issued by the International Accounting Standard Board and the conditions and practices prevailing in Bangladesh and which also stand valid as on the statement of financial position date.

3.02 Impact of Recently Issued Accounting Standards

There was no such impact on these financial statements as no new accounting standard was issued by the ICAB during the year under audit.

3.03 Recognition of Property & Equipment and Depreciation:

Property Plant & Equipment are stated at their cost less accumulated depreciation in accordance with IAS 16 "Property, Plant & Equipment". Cost represents cost of acquisition or construction. Depreciation is charged from used on additions to Property, Plant and Equipment. Depreciation on all other property and equipment are computed using the reducing balance method in amounts sufficient to write off depreciable assets over their estimated useful economic lives. Depreciation has been charged at varying rates from 10% to 15% for all assets. No depreciation is charged on Land & Leasehold Property.

3.04 Inventories

Inventories comprise computers, computer peripherals, accessories, hardware, software, etc. They are stated at the lower of cost and net realizable value in accordance with IAS 2 "Inventories" after making due allowances for any obsolete or slow moving items.

The cost is calculated on weighted average method consistently. Costs comprise expenditure incurred in the normal course of business in bringing such inventories to its location and conditions. Where necessary, provision is made for obsolete, slow moving and defective inventories (if any) identified at the time of physical verification of inventories.

3.05 Cash and Cash Equivalents

For the purpose of statement of financial position and statement of cash flows, cash in hand and bank balances represent cash and cash equivalents considering the IAS 1 "Presentation of Financial Statements" and IAS 7 "Cash Flow Statement", which provide, that cash and cash equivalents are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value and are not restricted as to use.

3.06 Statement of Cash flows

Statement Cash flows is prepared principally in accordance with IAS 7 " Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method considering the provision of Paragraph 19 of IAS -7 which provides that Enterprises are encouraged to report Cash Flow from Operating Activities using the Direct Method.

3.07 Creditors and Accrued Expenses

Liabilities are recognized for amounts to be paid in the future for goods and services received whether or not billed by the suppliers.

3.08 Taxation

The Company is a listed public limited company. As per the Income Tax Ordinance, 1984, provision for tax has been made at the existing rate of 25%. Details calculation of provision for taxation for Income Tax is shown in note-17.

3.09 Revenue Recognition

Revenue is recognized as per IAS 18 "Revenue Recognition" as follows:

a) Revenue has been recognized at the time of invoice made for the goods and services rendered by the company.

b) Other Incomes are recognized at the time of receipt of money from other purpose than the normal course of business of the Company.

3.10 Leases

Lease rentals against assets acquisition have been expensed as they were incurred.

3.11 Earnings per share

a) Basic Earnings per Share (BEPS)

Basic Earnings per share has been calculated by dividing the earnings attributable to the number of shares (ordinary) outstanding during the year.

b) Weighted average Number of shares outstanding during the year

This represents the number of ordinary shares outstanding at the beginning of the year plus the year the numbers of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportionate of the number of days in the year.

3.12 Additional information on Financial Statements

a) Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation and presentation of Financial Statement under Section 183 of The Companies Act 1994 and as per the provisions of the Framework for the Preparation And Presentation of Financial Statements" issued by the International Accounting Standards Committee (IASC).

b) Risk and Uncertainties for use of estimates in preparation of financial Statements

The preparation of Financial Statements in conformity with the International Accounting Standards requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting certain items, such as, provision for Doubtful accounts, depreciation and amortization, taxes reserves and contingencies.

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Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka
4.00 CONSOLIDATED FIXED ASSETS (At cost less depreciation)			
This is made up as follows :			
A. Cost			
Opening Balance		**579,280,431**	**565,483,470**
Daffodil Computers Limited		197,809,139	196,527,734
Dolphin Computers Limited		12,238,699	12,102,649
Daffodil International School		347,984,692	336,639,692
Jobsbd.com		21,247,901	20,213,395
Addition During the year		22,760,892	13,796,961
Daffodil Computers Limited		2,375,921	1,281,405
Dolphin Computers Limited		10,000	136,050
Daffodil International School		20,000,000	11,345,000
Jobsbd.com		374,971	1,034,506
Total Cost (A)		**602,041,323**	**579,280,431**
B. Accumulated Depreciation			
Opening balance		**124,321,366**	**113,894,636**
Daffodil Computers Limited		75,927,186	72,557,698
Dolphin Computers Limited		5,687,046	4,895,366
Daffodil International School		31,280,034	26,379,595
Jobsbd.com		11,427,100	10,061,977
Charged for the year		**9,527,993**	**10,426,730**
Daffodil Computers Limited		3,319,357	3,369,488
Dolphin Computers Limited		704,910	791,680
Daffodil International School		4,259,604	4,900,439
Jobsbd.com		1,244,122	1,365,123
Total Depreciation (B)		**133,849,359**	**124,321,366**
Written down value (A-B)		468,191,964	454,959,065
Daffodil Computers Limited		120,938,517	121,881,953
Dolphin Computers Limited		5,856,742	6,551,653
Daffodil International School		332,445,055	316,704,658
Jobsbd.com		8,951,650	9,820,801
Details have been shown in Annexure-1			
4.01 FIXED ASSETS (At cost less depreciation)			
A. Cost			
Opening Balance		197,809,139	196,527,734
Addition during the year		2,375,921	1,281,405
		200,185,060	197,809,139
Less: Adjustment during the year		-	-
		200,185,060	**197,809,139**
B. Accumulated Depreciation			
Opening Balance		75,927,186	72,557,698
Add: Charged during the year		3,319,357	3,369,488
		79,246,543	75,927,186
Less: Adjustment during the year		-	-
		79,246,543	**75,927,186**
Written down value (A-B)		**120,938,517**	**121,881,953**
Details have been shown in Annexure-1.1			

AMAR STOCK

Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka
5.00 CONSOLIDATED INTANGIBLE ASSETS			
This represent as under:			
Customized Software Development	5.01	52,200,805	52,448,216
Work-in-progress(Customized Software Dev.)	5.02	642,422	685,642
Total		**52,843,227**	**53,133,858**
5.01 Customized Software Development			
Opening Balance		52,448,216	52,008,648
Add: Development cost during this year		2,500,000	3,200,000
		54,948,216	55,208,648
Less: Amortization @ 5%		2,747,411	2,760,432
Total		**52,200,805**	**52,448,216**

This representsthe cost of Software developedby the Company through various Programmers engaged on contractual as well as regular employment basis.

5.02 Work-in-progress(Customized Software Dev.)

This represents cost allocated to Software which are under progress of development.

Opening Balance		685,642	650,192
Add : Incurred during the year		2,456,780	3,235,450
		3,142,422	3,885,642
Less : Transferred to software Development		2,500,000	3,200,000
Total		**642,422**	**685,642**
5.03 Intangible Assets			
Customized Software Development	5:03:01	52,200,805	52,448,216
Work-in-progress(Customized Software Dev.)	5:03:02	642,422	685,642
Total		**52,843,227**	**53,133,858**
5.03.1 Customized Software Development			
Opening Balance		52,448,216	52,008,648
Add: Development cost during this year		2,500,000	3,200,000
		54,948,216	55,208,648
Less: Amortization @ 5%		2,747,411	2,760,432
Total		**52,200,805**	**52,448,216**

This representsthe cost of Software developedby the Company through various Programmers engaged on contractual as well as regular employment basis which is being amortized @ 5% p.a

Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka

5.03.2 Work-in-progress(Customized Software Dev.)

This represents cost allocated to Software which are under progress of development.

Opening Balance	685,642	650,192
Add : Incurred during the year	2,456,780	3,235,450
	3,142,422	3,885,642
Less : Transferred to software Development	2,500,000	3,200,000
Total	**642,422**	**685,642**

6.00 INVESTMENT IN SUBSIDIARY AND OTHERS

Dolphin Computers Ltd. (Subsidiary)	14,400,000	14,400,000
Jobsbd.com (Subsidiary)	21,709,782	21,709,782
Daffodil International school (DIS)	373,817,158	353,817,158
Total	**409,926,940**	**389,926,940**

This represent the amount investment in subsidiaries and Others.

7.00 DEFFERED TAX ASSETS

Opening balance	2,220,291	2,633,936
Deferred tax (income)/expense	306,599	413,645
	1,913,692	**2,220,291**

DEFERRED TAX (INCOME)/EXPENSES

i) Fixed Assets:		
Tax base	128,593,284	130,763,117
Carrying amount	120,938,517	121,881,953
Taxable temporary difference	7,654,767	8,881,164
ii) Tax rate	25%	25%
iii) Deferred tax assets/(liabilities) (i x ii)	1,913,692	2,220,291
Less: Opening Balance	2,220,291	2,633,936
Add/Less: Adjustment made during the year	-	-
Deferred tax(income)/expenses	**306,599**	**413,645**

Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka
8.00 CONSOLIDATED INVENTORIES			
Daffodil Computers Limited		132,456,442	86,479,429
Dolphin Computers Limited		2,765,470	3,256,950
		135,221,912	**89,736,379**
This represents as under :			
Computers-Finished/DELL Laptop		13,792,266	12,198,527
Computer-Daffodil PC		20,204,584	17,937,771
Printers		5,495,516	5,730,728
Monitor		3,834,749	4,278,308
Hardware		22,751,072	22,240,458
Accessories		11,051,298	17,497,569
UPS		601,720	551,237
Stabilizer		25,347	68,251
Software		8,992,964	9,233,530
Mobile Phone - DCL/ Lee Phone		43,709,786	-
Smart Card		4,762,609	-
Total		**135,221,912**	**89,736,379**
8.01 INVENTORIES			
Computers-Finished/DELL Laptop		13,156,846	11,212,021
Computer-Daffodil PC		19,553,015	17,238,265
Printers		5,268,973	5,496,160
Monitor		3,591,504	4,038,708
Hardware		22,427,585	21,816,890
Accessories		10,615,866	17,087,693
UPS		491,288	437,781
Stabilizer		22,547	64,051
Software		8,856,422	9,087,860
Mobile Phone - DCL/ Lee Phone		43,709,786	-
Smart Card		4,762,609	-
Total		**132,456,442**	**86,479,429**
9.00 CONSOLIDATED TRADE AND OTHER RECEIVABLES			
Consolidated Trade Receivable	9.01	82,103,887	60,451,520
Daffodil Computers Limited		74,650,385	54,423,734
Dolphin Computers Limited		3,458,794	3,081,286
Daffodil International School		924,494	421,000
Jobsbd.com		3,070,214	2,525,500
Other Receivable	9.02	41,950	46,450
Total		**82,145,837**	**60,497,970**
This is unsecured but considered good.			

Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka
9.01 Trade Receivables			
Opening balance		60,451,520	45,830,472
Add: Addition during the year		338,909,738	298,978,142
		399,361,258	344,808,614
Less: Realized during the year		317,257,371	284,357,094
Closing Balance		**82,103,887**	**60,451,520**
9.02 Other Receivables			
This represents as under :			
Opening balance		46,450	25,450
Add: Addition during the year		145,500	45,500
		191,950	70,950
Less: Realized during the year		150,000	24,500
Closing balance		**41,950**	**46,450**
This is unsecured but considered good.			
9.03 TRADE AND OTHER RECEIVABLES			
Trade Receivable	9.03.1	74,650,385	54,423,734
Other Receivable	9.03.2	41,950	46,450
Total		**74,692,335**	**54,470,184**
This is unsecured but considered good.			
9.03.1 Trade Receivables			
Opening balance		54,423,734	43,724,728
Add: Addition during the year		282,907,455	245,275,466
		337,331,189	289,000,194
Less: Realized during the year		262,680,804	234,576,460
Closing Balance		**74,650,385**	**54,423,734**
Above includes Tk. 1,277,685 due from DIPTI.			
9.03.2 Other Receivables			
Opening balance		46,450	25,450
Add: Addition during the year		145,500	45,500
		191,950	70,950
Less: Realized during the year		150,000	24,500
Closing balance		**41,950**	**46,450**
This is unsecured but considered good.			

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Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka
10.00 CONSOLIDATED ADVANCES, DEPOSITS AND PREPAYMENTS			
A. Advances		**110,327,844**	**99,199,404**
Income Tax	10.01	29,087,817	24,035,871
Local Purchase	10.02	12,708,833	10,600,500
Office Rent	10.03	20,385,770	20,385,770
Salaries	10.04	2,341,250	2,109,400
Advance against Development works	10.05	6,019,487	3,568,745
Advance against Projects Expenses	10.06	39,241,425	38,241,425
Advance against C & F Expenses		543,262	257,693
B. Deposits		**4,541,792**	**27,135,992**
Security Deposit	10.07	399,352	394,352
Earnest Money	10.08	353,830	339,830
Bank Guarantee Margin	10.09	846,810	22,146,810
L/C Margin	10.10	2,941,800	4,255,000
Total (A+B)		**114,869,636**	**126,335,396**

This is unsecured but considered good.

10.01 Advance Income Tax

This represent as under:

Opening balance	24,035,871	22,471,600
Deducted During the year	**5,051,946**	**1,064,271**
Deducted by clients.	2,363,091	1,057,909
Deducted by customs authority	2,672,000	-
Deducted by Bank a/c	16,855	6,362
AIT paid in Cash	-	500,000
Closing Balance	**29,087,817**	**24,035,871**

10.02 Advance against Local Purchase

Daffodil Computers Limited	10,500,000	9,575,000
Dolphin Computers Limited	1,475,673	425,500
Daffodil International School	124,000	50,000
Jobsbd.com	609,160	550,000
Total	**12,708,833**	**10,600,500**

10.03 Advance against Office Rent

Banani Branch Office Rent	100,000	100,000
IDB Branch Office Rent	596,700	596,700
Branch Office -Jamuna Future Park	390,000	390,000
Dolphin Computers Limited	1,207,830	1,207,830
Daffodil International School	17,400,000	17,400,000
Jobsbd.com	691,240	691,240
Total	**20,385,770**	**20,385,770**

Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka

10.04 Advance against Salaries

Daffodil Computers Limited	1,878,250	1,559,400
Dolphin Computers Limited	242,500	355,000
Daffodil International School	165,500	150,000
Jobsbd.com	55,000	45,000
Total	**2,341,250**	**2,109,400**

This amount has been paid to the staff and officers of the company which is being adjusted against their monthly salary.

10.05 Advance against Development Works

This represents as under :

Daffodil Computers Limited-KIOSK	2,441,900	2,441,900
Daffodil International School	2,077,587	510,600
Jobsbd.com	1,500,000	616,245
Total	**6,019,487**	**3,568,745**

10.06 Advance against Project Expenses

BRTA-IS Project	19,831,258	19,831,258
WASA	6,350,758	6,350,758
Lee Phone Project	8,546,808	8,546,808
Smart Card Project	3,512,601	3,512,601
DIFTI	1,000,000	-
Total	**39,241,425**	**38,241,425**

The Company field a case to Honorable High Court Division against chairman, BRTA to realize the project money and the decision is still pending with the High Court Division.

10.07 Security Deposit

Opening balance	394,352	334,352
Add: Addition during the year	376,864	188,788
	771,216	**523,140**
Less: Matured and collected during the year	371,864	128,788
Closing balance	**399,352**	**394,352**

This is against supply to different Government and Corporate Authorities. This amount has been kept by the buyer/clients as security in compliance with terms of tenders and work orders. It is required for certain supplies and varies from 5% to 10% of the invoice Value. The amount will be brought to fund on the event of maturity.

Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka
10.08 Earnest Money			
Opening balance		339,830	352,830
Add: Addition during the year		246,575	-
		586,405	**352,830**
Less: Withdrawal during the year		232,575	13,000
Closing balance		**353,830**	**339,830**

This amount represents the money that is required at the time of bidding tenders.

10.09 Bank Guarantee Margin			
BARI		33,960	33,960
Bangladesh Road Transport Authority		798,000	798,000
UNDP		14,850	14,850
Education Ministry		-	21,300,000
Total		**846,810**	**22,146,810**

This relates to normal trading supply to corporate type clients. These guaranties were issued from Mercantile Bank Ltd. Dhanmondi Branch in compliance with the work order for supply to trading goods. These were issued for certain periods from one or two years depending upon the terms of work orders.

10.10 L/C Margin			
The break up is given below:			
L/C No. DN-088916020005		-	35,000
L/C No. DN-088916010227		-	1,610,000
L/C No. DN-021016020046		-	769,000
L/C No. DN-021016020051		-	189,000
L/C No. DN-021016020058		-	189,000
L/C No. DN-021016020066		-	331,000
L/C No. DN-021016020069		-	331,000
L/C No. DN-021016020074		-	172,000
L/C No. DN-021016020075		-	629,000
L/C No. DN-021016010222		36,800	-
L/C No. DN-021016010259		2,905,000	-
Total		**2,941,800**	**4,255,000**

This represents that portion of imports for which L/C has been opened.

Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka
10.11 ADVANCES, DEPOSITS AND PREPAYMENTS			
A) Advances		**84,772,526**	**77,196,938**
Income Tax	10.11.1	29,080,990	24,034,820
Local Purchase	10.11.2	10,500,000	9,575,000
Office Rent	10.11.3	1,086,700	1,086,700
Salaries	10.11.4	1,878,250	1,559,400
Advance Against Development Works	10.11.5	2,441,900	2,441,900
Advance Against Projects Expenses	10.11.6	39,241,425	38,241,425
Advance Against C & F Expenses		543,261	257,693
B) Deposits		**4,541,792**	**27,135,992**
Security Deposit	10.11.7	399,352	394,352
Earnest Money	10.11.8	353,830	339,830
Bank Guarantee Margin	10.11.9	846,810	22,146,810
L/C Margin	10.11.10	2,941,800	4,255,000
Total (A+B)		**89,314,318**	**104,332,930**

This is unsecured but considered good.

10.11.1 Advance Income Tax

Opening balance	24,034,820	22,471,600
	5,046,170	1,063,220
Deducted by clients.	2,363,091	1,057,909
Deducted by Customs Authority	2,672,000	-
Deducted by Bank a/c	11,079	5,311
AIT paid in Cash	-	500,000
Closing Balance	**29,080,990**	**24,034,820**

10.11.2 Advance against Local Purchase

The movement is as under:

Name of Vendors :		
Sys Computers	5,000,000	5,075,000
Next Technology	1,250,000	2,500,000
Sys International	4,250,000	2,000,000
Total	**10,500,000**	**9,575,000**

10.11.3 Advance against Office Rent

Banani Branch Office Rent	100,000	100,000
IDB Branch Office Rent	596,700	596,700
Branch Office -Jamuna Future Par	390,000	390,000
Total	**1,086,700**	**1,086,700**

Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka
10.11.4 Advance against Salaries		**1,878,250**	**1,559,400**
This amount has been paid to the staff and officers of the company which is being adjusted against their monthly salary.			
10.11.5 Advance against Development Works			
KIOSK		2,441,900	2,441,900
Total		**2,441,900**	**2,441,900**
10.11.6 Advance against Project Expenses			
BRTA-IS Project		19,831,258	19,831,258
WASA		6,350,758	6,350,758
Lee Phone Project		8,546,808	8,546,808
Smart Card Project		3,512,601	3,512,601
DIPTI		1,000,000	-
Total		**39,241,425**	**38,241,425**
The Company field a case to Honorable High Court Division against chairman, BRTA to realize the project money and the decision is still pending with the High Court Division.			
10.11.7 Security Deposit			
Opening balance		394,352	334,352
Add: Addition during the year		376,864	188,788
		771,216	**523,140**
Less: Matured and collected during the year		371,864	128,788
Closing balance		**399,352**	**394,352**
This is against supply to different Government and Corporate Authorities. This amount has been kept by the buyer/clients as security in compliance with terms of tenders and work orders. It is required for certain supplies and varies from 5% to 10% of the invoice Value. The amount will be brought to fund on the event of maturity.			
10.11.8 Earnest Money			
This represents as under :			
Opening balance		339,830	352,830
Add: Addition during the year		246,575	-
		586,405	**352,830**
Less: Withdrawal during the year		232,575	13,000
Closing balance		**353,830**	**339,830**
This amount represents the money that is required at the time of bidding tenders.			

Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka
10.11.9 Bank Guarantee Margin			
BARI		33,960	33,960
Bangladesh Road Transport Authority		798,000	798,000
UNDP		14,850	14,850
Education Ministry		-	21,300,000
Total		**846,810**	**22,146,810**

This relates to normal trading supply to corporate type clients. These guaranties were issued from Mercantile Bank Ltd. Dhanmondi Branch in compliance with the work order for supply to trading goods. These were issued for certain periods from one or two years depending upon the terms of work orders.

10.11.10 L/C Margin			
L/C No. DN-088916020005		-	35,000
L/C No. DN-088916010227		-	1,610,000
L/C No. DN-021016020046		-	769,000
L/C No. DN-021016020051		-	189,000
L/C No. DN-021016020058		-	189,000
L/C No. DN-021016020066		-	331,000
L/C No. DN-021016020069		-	331,000
L/C No. DN-021016020074		-	172,000
L/C No. DN-021016020075		-	629,000
L/C No. DN-021016010222		36,800	-
L/C No. DN-021016010259		2,905,000	-
Total		**2,941,800**	**4,255,000**

This represents that portion of imports for which L/C has been opened.

10.12 Related Party Transactions- Disclosures Under BAS 24 " Related Party Disclosures"

No amount was due by the Directors (including Chairman & Managing Director), Managing agent, Manager and officers of the Company and any of them severally or jointly with any other person. However during the period under review, the company carried out a number of transactions with related party in the normal course of business. The nature of these transactions and their value have been set out in accordance with the previous of BAS 24" Related party Disclosures" Details are given below:

Name of Company	Opening Balance	Addition	Adjustment	Closing Balance
Daffodil International University	4,097,414	26,727,098	30,654,413	170,099
Daffodil international School (Version)	365,200	224,100	147,900	441,400
Daffodil Software Ltd. (DSL)	46,450	145,500	150,000	41,950
Daffodil Institute of IT	59,400	354,000	186,500	226,900
Daffodil Online Ltd.	937,350	202,125	327,500	811,975
Daffodil International Academy	-	40,000	-	40,000
Daffodil International College	85,000	1,325,950	533,900	877,050
Daffodil Polytechnic Institute	-	3,600	-	3,600
Daffodil international School (Uttara Campus)	502,572	50,000	80,000	472,572
DIIT, NU	1,361,369	995,400	2,059,400	297,369
Total	7,454,755	30,067,773	34,139,613	3,382,915

Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka
11.00 CONSOLIDATED CASH AND CASH EQUIVALENTS			
The movement is as under:			
Cash at Bank	11.01	12,794,931	6,808,218
Cash in Hand	11.02	3,464,634	3,495,957
Cheques in Hand	11.03	64,532	32,200
Total		**16,324,097**	**10,336,375**
11.01 Cash at Bank			
Name of Bank	**Type of A/C.**		
a) Daffodil Computers Limited			
The Premier Bank Ltd., Banani Br., Dhaka	CD-0349	9,047	3,747
Mercantile Bank, Dhanmondi Br., Dhaka	CA-1231	6,405	5,773
Pubali Bank Ltd.	CD-3825	15,268	823,280
Pubali Bank Ltd.	SND-321	2,684,791	1,100,081
Islami Bank BD Limited, IDB Bhaban Br.	CD-1602	1,484,791	257,288
Islami Bank BD Limited, Panthapath Br.	CA-57111	1,234,242	522,116
Uttara Bank Ltd.	CD-4055	573,890	160,627
BRAC Bank Ltd., Asad Gate Br.	374549001	338,550	592,086
Dutch Bangla Bank Ltd.	CD-3982	469,782	3,526
Dutch Bangla Bank Ltd.	CD-0416	1,618,905	86,914
National Bank Ltd.	STD-0356	249,347	259,385
Mercantile Bank Ltd.	CD-0277	389,082	349,912
Dutch Bangla Bank Ltd.(WPPF A/C)	CD-148	176,145	76,598
Total (a)		**9,250,245**	**4,241,333**
b) Dolphin Computers Limited			
Islami Bank Ltd-83915		876,232	327,388
DBBL - 11482		270,532	634,439
DBBL - FDR-0012		1,049,500	1,000,000
Total (b)		**2,196,264**	**1,961,827**
c) Daffodil International School			
DBBL -15211		854,921	187,243
DBBL -00143		53,758	4,127
DBBL -00159		271,380	259,514
DBBL -1009		12,055	12,039
SIBL - 4799		67,678	352
SIBL - 12484		87,270	-
Total (c)		**1,347,062**	**463,275**
d) Jobsbd.com			
Mercantile Bank, Dhanmondi Br., Dhaka	CD-04076	1,360	141,783
Total (d)		**1,360**	**141,783**
Grand Total (a+b+c+d)		**12,794,931**	**6,808,218**

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Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka
11.02 Cash in Hand			
The break up is given below:			
Daffodil Computers Limited			
H.O. - Main Cash		74,646	1,062,536
IDB Bhaban Br.		748,799	429,808
Banani Br.		63,766	96,223
Chittagong Br.		35,200	44,330
Jamuna Br.		-	5,200
		922,411	**1,638,097**
Dolphin Computers Limited		2,250,942	1,373,070
Daffodil International School		221,200	361,290
Jobsbd.com		70,081	123,500
Total		**3,464,634**	**3,495,957**
Balance has been confirmed with book balance and supported by certificate.			
11.03 Cheques in Hand			
Details of cheque		64,532	32,200
		64,532	**32,200**
This represents Credit card & cheques received but not deposited within 30-06-2017.			
11.04 CASH AND CASH EQUIVALENTS			
Cash at Bank	11.04.1	9,250,245	4,241,333
Cash in Hand	11.04.2	922,411	1,638,097
Cheques in Hand	11.05.3	64,532	32,200
Total		**10,237,188**	**5,911,630**
11.04.1 Cash at Bank			
Name of Bank	**Type of A/C.**		
The Premier Bank Ltd., Banani Br., Dhaka	CD-0349	9,047	3,747
Mercantile Bank, Dhanmondi Br., Dhaka	CA-1231	6,405	5,773
Pubali Bank Ltd.	CD-3825	15,268	823,280
Pubali Bank Ltd.	SND-321	2,684,791	1,100,081
Islami Bank BD Limited, IDB Bhaban Br.	CD-1602	1,484,791	257,288
Islami Bank BD Limited, Panthapath Br.	CA-57111	1,234,242	522,116
Uttara Bank Ltd.	CD-4055	573,890	160,627
BRAC Bank Ltd., Asad Gate Br.	374549001	338,550	592,086
Dutch Bangla Bank Ltd.	CD-3982	469,782	3,526
Dutch Bangla Bank Ltd.	CD-0416	1,618,905	86,914
National Bank Ltd.	STD-0356	249,347	259,385
Mercantile Bank Ltd.	CD-0277	389,082	349,912
Dutch Bangla Bank Ltd.(WPPF A/C)	CD-148	176,145	76,598
Total		**9,250,245**	**4,241,333**

Cash at bank balances have been confirmed with Bank Statements and Bank Balance Confirmation Certificate and reconciliation statements have been prepared where necessary.

Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka

11.04.2 Cash in Hand

The movement is as under:

H.O. - Main Cash	74,646	1,062,536
IDB Bhaban Br.	748,799	429,808
Banani Br.	63,766	96,223
Chittagong Br.	35,200	44,330
Jamuna Br.	-	5,200
Total	**922,411**	**1,638,097**

Balance has been confirmed with book balance and supported by certificate.

11.04.3 Cheques in Hand

Details of cheque	**64,532**	**32,200**
	64,532	**32,200**

This represents Credit card & cheques received but not deposited within 30-06-2017.

12.00 SHARE CAPITAL

Authorized		
200,000,000 Ordinary Shares of Tk. 10.00 each	**2,000,000,000**	**2,000,000,000**
Issued, Subscribed and paid up		
17,500,000 shares of Tk.10 each fully paid up in cash.	175,000,000	175,000,000
1,750,000 bonus share of Tk.10 each issued in 2006-2007	17,500,000	17,500,000
1,155,000 bonus share of Tk.10 each issued in 2007-2008	11,550,000	11,550,000
2,448,600 bonus share of Tk.10 each issued in 2008-2009	24,486,000	24,486,000
2,285,360 bonus share of Tk. 10 each issued in 2009 - 2010	22,853,600	22,853,600
22,853,600 Right Issue of Tk. 10 each issued in 2009 -2010	228,536,000	228,536,000
1,919,702.4 bonus share of Tk. 10 each issued in 2010-2011	19,197,024	19,197,024
	499,122,624	**499,122,624**
Less: Adjustment of Fractional Share	(4)	(4)
	499,122,620	**499,122,620**

During the year fractional share has been adjusted and credited to Retained Earnings. (Note 13.)

Shareholding position was as follows :

Name of the Shareholders	% of holdings	No. of Shares	Amount
Promoters	41.34%	20,669,452	206,694,520
General Public	58.66%	29,242,810	292,428,100
Total	**100%**	**49,912,262**	**499,122,620**

Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka

This distribution schedule showing the number of shareholders and their shareholdings in percentage has been disclosed below a requirement of the "Listing Regulations of Dhaka & Chittagong Stock Exchange":

Shareholders Range in number of Shares	Number of Holders	% of holdings	Number of Shares	Amount of Share Capital
Less than 500 Shares	3,112	53.51%	441,834	4,418,340
501 to 5,000 Shares	2,127	36.57%	3,388,051	33,880,510
5,001 to 10,000 Shares	239	4.11%	1,786,424	17,864,240
10,001 to 20,000 Shares	151	2.60%	2,271,129	22,711,290
20,001 to 30,000 Shares	51	0.88%	1,254,326	12,543,260
30,001 to 40,000 Shares	26	0.45%	894,026	8,940,260
40,001 to 50,000 Shares	26	0.45%	1,153,654	11,536,540
50,001 to 100,000 Shares	31	0.53%	2,325,519	23,255,190
100,001 to 1,000,000 Share	41	0.70%	12,292,035	122,920,350
Over 1,000,000 Shares	12	0.21%	24,105,264	241,052,640
Total	**5,816**	**100%**	**49,912,262**	**499,122,620**

13.00 CONSOLIDATED RETAINED EARNINGS

Opening Balance	**125,974,846**	**108,090,140**
Daffodil Computers Limited	150,037,760	132,176,218
Dolphin Computers Limited	1,972,319	1,269,280
Daffodil International School	(18,472,514)	(17,533,478)
Jobsbd.com	(7,562,719)	(7,821,879)
Add: Addition during the year	**108,187,978**	**77,779,419**
Daffodil Computers Limited	108,393,409	77,756,256
Dolphin Computers Limited (excluding non controlling int.)	693,351	703,039
Daffodil International School	(1,161,473)	(939,036)
Jobsbd.com	262,691	259,160
Total	**234,162,823**	**185,869,560**
Less: Dividend	74,868,393	59,894,714
Closing Balance	**159,294,430**	**125,974,846**
Daffodil Computers Limited	183,562,775	150,037,760
Dolphin Computers Limited	2,665,670	1,972,319
Daffodil International School	(19,633,987)	(18,472,514)
Jobsbd.com	(7,300,028)	(7,562,719)
Profit attributable to:		
Equity holders of the company	159,294,430	125,974,846
Non-controlling interests	155,154	78,115
	159,449,584	**126,052,961**

Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka
13.01 RETAINED EARNINGS			
The break up is given below:			
Opening Balance		150,037,760	132,176,218
Add: Addition during the year		108,393,409	77,756,256
		258,431,168	**209,932,474**
Less: Dividend Paid		74,868,393	59,894,714
Closing Balance		**183,562,775**	**150,037,760**
14.00 BANK LOAN, OVERDRAFT AND CASH CREDIT			
C.C - Pubali Bank Ltd.	15.01	33,235,502	40,153,153
C.C (Hypo) Mercantile Bank Ltd.	15.02	30,922,847	27,712,017
LTR - Mercantile Bank Ltd	15.03	6,454,754	-
LTR - Pubali Bank Ltd	15.04	20,341,463	-
MPI - Islami Bank Ltd.	15.05	53,133,316	43,429,976
Total		**144,087,882**	**111,295,146**
14.01 C.C - Pubali Bank Ltd.			
Opening balance		40,153,153	13,064,685
Add: Received during the year		100,715,016	205,099,847
Add: Interest during the year		4,507,861	2,147,260
Less: Paid during the year		112,140,528	(180,158,639)
Total		**33,235,502**	**40,153,153**

Details are as under:

Limit Amount	: Tk. 40,000,000
Purpose	: Import of Materials
Security	: 50% Stocks in trade
Interest Rate	: 12% per annum
Mode of Payment	: From own sources
Type of Facility	: CC (Hypo)
Validity	: Up-to 31.10.2017

14.02	**CC (Hypo) Mercantile Bank Ltd.**		
	Opening balance	27,712,017	
	Add: Received during the year	79,316,410	39,895,845
	Add: Interest during the year	3,369,420	316,172
	Less: Paid during the year	79,475,000	(12,500,000)
	Total	**30,922,847**	**27,712,017**

Details are as under:

Limit Amount	: Tk. 30,000,000
Purpose	:To meet Working Capital Requirement
Security	: 50% Stocks in trade
Interest Rate	: 13% per annum
Mode of Payment	: From own sources
Type of Facility	: CC (Hypo)
Validity	: Up-to 31.10.2017

Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka
14.03 LTR - Mercantile Bank Ltd			
The movement is as under:			
Opening balance		-	-
Add: Received during the year		6,143,103	-
Add: Interest during the year		311,651	-
Less: Paid during the year		-	-
Total		**6,454,754**	**-**
Details are as under:			
Purpose	: Import of Materials		
Limit Amount	: Tk. 10,000,000		
Interest Rate	: 13% per annum		
Mode of Payment	: From own sources		
Type of Facility	: Trust Receipt		
Validity	: One Year		
14.04 LTR - Pubali Bank Ltd.			
Opening balance		-	-
Add: Received during the year		20,136,000	-
Add: Interest during the year		392,463	-
Less: Paid during the year		187,000	-
Total		**20,341,463**	**-**
Details are as under:			
Purpose	: Import of Materials		
Limit Amount	: Tk. 20,000,000		
Interest Rate	: 13% per annum		
Mode of Payment	: From own sources		
Type of Facility	: Trust Receipt		
Validity	: One Year		
14.05 MPI-Islami Bank			
Opening balance		43,429,976	41,514,010
Add: Received during the year		67,846,978	55,432,730
Add: Interest during the year		3,145,463	1,494,688
Less: Paid during the year		61,289,101	(55,011,452)
Total		**53,133,316**	**43,429,976**
Details are as under:			
Purpose	: Import of Materials		
Limit Amount	: Tk. 50,000,000		
Interest Rate	: 13% per annum		
Mode of Payment	: From own sources		
Type of Facility	: Trust Receipt		
Validity	: One Year		

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Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka

15.00 CONSOLIDATED TRADE AND OTHER PAYABLES

The break up is given below:

Opening Balance	**12,553,800**	**18,242,488**
Daffodil Computers Limited	11,553,408	17,518,923
Dolphin Computers Limited	267,865	378,973
Daffodil International School	599,920	310,960
Jobsbd.com	132,607	33,632
Addition During the year	**232,129,809**	**209,625,779**
Daffodil Computers Limited	153,934,139	132,132,152
Dolphin Computers Limited	75,645,678	75,234,567
Daffodil International School	1,224,542	1,034,560
Jobsbd.com	1,325,450	1,224,500
Total	**244,683,609**	**227,868,267**
Less: Paid/Adjusted during the year	**236,306,290**	**215,314,467**
Daffodil Computers Limited	158,006,743	138,097,667
Dolphin Computers Limited	75,576,543	75,345,675
Daffodil International School	1,424,350	745,600
Jobsbd.com	1,298,654	1,125,525
Closing Balance	**8,377,319**	**12,553,800**
Daffodil Computers Limited	7,480,804	11,553,408
Dolphin Computers Limited	337,000	267,865
Daffodil International School	400,112	599,920
Jobsbd.com	159,403	132,607

15.01 TRADE AND OTHER PAYABLES

Opening balance	11,553,408	17,518,923
Add: Addition during the year	153,934,139	132,132,152
	165,487,547	**149,651,075**
Less: Paid/ Adjusted during the year	158,006,743	138,097,667
Closing balance	**7,480,804**	**11,553,408**

This is against credit purchase of trading goods from local vendors.

Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka

16.00 CONSOLIDATED LIABILITIES FOR EXPENSES

This amount consists of liabilities for salaries , office rent , utilities bill and other purchases. Break up of the above amount is as under :

Daffodil Computers Limited	27,311,693.58	20,845,772
Dolphin Computers Limited	13,960.00	21,710
Daffodil International School	122,942.00	117,310
Jobsbd.com	11,500.00	7,800
	27,460,096	**20,992,592**

Break up of the above balance is as under :

Salaries & Allowances	-	745,820
Contribution to Employees PF	2,651,231	2,670,595
Audit Fee	185,000	171,000
Telephone Bill	70,500	80,530
Electricity Bill	131,602	207,610
Paper Bills	4,480	4,559
Internet Bills	24,300	26,500
Insurance premium	35,100	120,000
Provision for contribution to WPPF	5,952,251	4,057,186
Renewal Fee	10,000	-
Dividend Distribution Tax	18,395,631	12,908,792
Total	**27,460,095**	**20,992,592**

16.01 LIABILITIES FOR EXPENSES

This amount consists of liabilities for salaries , office rent , utilities bill and other purchases. Break up of the above amount is as under :

Salaries & Allowances	-	745,820
Contribution to Employees PF	2,651,231	2,670,595
Audit Fee	175,000	161,000
Telephone Bill	34,100	41,435
Electricity Bill	35,060	114,345
Paper Bills	2,020	2,100
Internet Bills	21,300	24,500
Insurance premium	35,100	120,000
Provision for contribution to WPPF	5,952,251	4,057,186
Renewal Fee	10,000	-
Dividend Distribution Tax	18,395,631	12,908,792
Total	**27,311,694**	**20,845,773**

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Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka
17.00 CONSOLIDATED PROVISION FOR INCOME TAX			
Opening Balance		**24,677,653**	**21,143,672**
Daffodil Computers Limited		22,977,947	20,004,135
Dolphin Computers Limited		1,473,107	1,052,486
Daffodil International School		-	-
Jobsbd.com		226,599	87,051
Addition During the year		**4,949,043**	**3,533,981**
Daffodil Computers Limited		4,392,769	2,973,812
Dolphin Computers Limited		414,825	420,621
Daffodil International School		-	-
Jobsbd.com		141,449	139,548
Total		**29,626,696**	**24,677,653**
Less: Paid/Adjusted during the year		**-**	**-**
Daffodil Computers Limited		-	-
Dolphin Computers Limited		-	-
Daffodil International School		-	-
Jobsbd.com		-	-
Closing Balance		**29,626,696**	**24,677,653**
Daffodil Computers Limited		27,370,715	22,977,947
Dolphin Computers Limited		1,887,932	1,473,107
Daffodil International School		-	-
Jobsbd.com		368,048	226,599
17.01 PROVISION FOR INCOME TAX			
Opening Balance		**22,977,946**	**20,004,135**
Total Income as per Profit & Loss Account before tax		113,092,777	81,143,712
Less: Income from Software	18.01.1	95,521,701	69,248,465
Taxable Income		**17,571,076**	**11,895,247**
Provision for Income Tax @ 25%		**4,392,769**	**2,973,812**
Closing Balance		**27,370,715**	**22,977,946**
17.01.1 Income from Software			
Sales of Software		131,793,063	98,014,204
Less : Expenditure		**36,271,362**	**28,765,739**
Direct Expenses		19,834,256	17,033,960
Administrative Expenses		9,540,926	7,398,494
Selling & Distribution Expenses		630,712	385,417
Financial Expenses		3,518,057	1,187,436
Amortization Expenses on CSD		2,747,411	2,760,432
		95,521,701	**69,248,465**

Assessment of income tax for the accounting year 2009-10 are still pending as it is under process of settlement by the High Court. Provision for some years of which assessment are completed is yet to be adjusted.

Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka
18.00 CONSOLIDATED REVENUE			
This is made up as follows :			
Sales revenue	18.01	603,907,794	489,493,478
Income from Students DIS	18.02	36,474,309	36,498,780
Service Revenue	18.03	10,306,799	11,860,721
Net Income from DIPTI	18.04	1,277,685	2,500,693
Total		**651,966,587**	**540,353,672**
18.01 Sales revenue			
Sales of Computer and Computer Goods	18.01.1	472,114,731	391,479,274
Sales of Software		131,793,063	98,014,204
		603,907,794	**489,493,478**
Revenue recognition has been discussed in Note-3.09.			
18.01.1 Sales of Computer and Computer Goods			
Name of Items			
Computers/Laptops		169,352,442	236,921,679
Printers		22,608,297	35,191,298
Monitor		14,671,744	24,079,921
Hardware		48,645,458	46,706,669
Accessories		28,933,622	26,577,320
UPS		7,096,605	10,170,925
Stabilizer		100,020	80,487
Software		11,876,697	12,411,371
Mobile Phone - DCL/ Lee phone		164,314,424	-
Smart Card		5,449,799	-
		473,049,106	**392,139,670**
Less: Return		21,000	25,500
Less: VAT		913,375	634,896
		472,114,731	**391,479,274**
Represented by:			
Daffodil Computers Limited		372,524,563	293,253,167
Dolphin Computers Limited		100,524,543	98,886,502
		473,049,106	**392,139,669**
Less: Return			
Daffodil Computers Limited		21,000	25,500
Dolphin Computers Limited		-	-
		21,000	**25,500**
Less: VAT			
Daffodil Computers Limited		393,081	218,370
Dolphin Computers Limited		520,294	416,525
		913,375	**634,895**
Total		**472,114,731**	**391,479,274**

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Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka
18.02 Income from Students			
This represents as under :			
Admission Fee		11,524,540	10,840,000
Re - Admission Fee		1,024,500	1,224,500
Tuition Fee		19,876,543	20,464,000
Transport Fee		2,132,320	2,045,000
Development Fee		998,654	1,024,500
Late Fee		15,320	10,200
ID card Fee		102,500	50,200
Admission Form		24,300	20,000
My e - kids Tuition Fee		775,632	820,380
Total		**36,474,309**	**36,498,780**
18.03 Service Revenue			
Laptop Project Training		3,997,500	1,882,500
Form Fee		4,500	-
Admission Fee		1,086,000	-
Workshop		286,727	66,350
Certificate Fee		14,700	1,152,250
Seminar on outsourcing		1,775,527	1,044,221
Training		786,765	19,900
Others Income		5,000	754,500
Job Advertisement		41,500	280,200
ICT Admission		2,308,580	15,950
LEDP		-	6,660,000
		10,306,799	**11,875,871**
Less: Return		-	15,150
Total		**10,306,799**	**11,860,721**
18.04 Operating Income from DIPTI		**1,277,685**	**2,500,693**
This represents the income earned by a project of Daffodil Computers Ltd (the company) which has been taken from audited account.			
18.05 REVENUE			
Sales of Computer and Computer Goods	18.04.1	372,110,482	293,009,296
Sales of Software		131,793,063	98,014,204
Total Net Sales		**503,903,545**	**391,023,500**
Net Income from DIPTI	18.04	1,277,685	2,500,693
Total		**505,181,230**	**393,524,193**

Revenue recognition has been discussed in Note-3.08.

Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka
18.04.1 Sales of Computer and Computer Goods			
The movement is as under:			
Name of Items			
Computers/Laptops		105,927,877	174,678,111
Printers		17,573,729	29,956,738
Monitor		10,904,099	20,534,241
Hardware		36,987,654	36,717,794
Accessories		17,699,080	13,311,533
UPS		3,708,028	7,546,569
Stabilizer		95,520	75,687
Software		9,864,355	10,432,495
Mobile Phone - DCL/ Lee phone		164,314,424	-
Smart Card		5,449,799	-
		372,524,563	**293,253,167**
Less: Return		21,000	25,500
Less: VAT		393,081	218,371
Total		**372,110,482**	**293,009,296**
19.00 CONSOLIDATED COST OF GOODS SOLD			
Computer and Computer Goods	19.01	**408,377,570**	**348,699,527**
Daffodil Computers Limited		320,332,431	261,073,900
Dolphin Computers Limited		88,045,139	87,625,627
Software & Web hosting etc.	19.02	19,834,256	17,033,960
Direct Expenses (Jobsbd.com)		2,561,784	3,411,888
Total		**430,773,610**	**369,145,375**
19.01 Computer and Computer Goods			
Cost of Materials	19.01.1	374,423,290	334,022,619
Add: Direct Expenses		**33,954,280**	**14,676,908**
Carriage Inward		30,150	38,998
C & F expenses		1,427,287	341,934
Freight		234,000	1,365,433
Import VAT		20,108,498	-
PSI Charges & Other import levies & duties		9,377,642	11,761,218
Insurance premium		174,248	548,222
Development surcharge		1,704,077	546,103
Assembling Expenses		896,878	70,000
Network Expenses		1,500	5,000
Total		**408,377,570**	**348,699,527**

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Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka
19.01.1 Cost of Materials			
The break up is given below:			
Opening Stock		**89,736,379**	**70,884,819**
Daffodil Computers Limited		86,479,429	67,858,962
Dolphin Computers Limited		3,256,950	3,025,857
Add: Purchase		**419,908,823**	**352,874,179**
Daffodil Computers Limited (Foreign Purchase)		193,438,290	84,136,685
Daffodil Computers Limited (Local Purchase)		138,916,874	180,880,774
Dolphin Computers Limited		87,553,659	87,856,720
Material Available for consumption		**509,645,202**	**423,758,998**
Less: Closing Stock		**135,221,912**	**89,736,379**
Daffodil Computers Limited		132,456,442	86,479,429
Dolphin Computers Limited		2,765,470	3,256,950
Total Net Cost of Material		**374,423,290**	**334,022,619**
Daffodil Computers Limited		286,378,151	246,396,992
Dolphin Computers Limited		88,045,139	87,625,627
19.02 Software & Web hosting etc.			
Cost of Production		18,374,256	15,833,960
Add: Direct Expenses		**1,460,000**	**1,200,000**
Consultancy Fees		190,000	60,000
Resource Hiring		1,270,000	1,140,000
Total		**19,834,256**	**17,033,960**
19.03 COST OF GOODS SOLD			
Computer and Computer Goods	19.03.1	320,332,431	261,073,900
Software & Web hosting etc.	19.03.2	19,834,256	17,033,960
Total		**340,166,687**	**278,107,860**
19.03.1 Computer and Computer Goods			
Cost of Materials	19.3.1.1	286,378,151	246,396,992
Add: Direct Expenses		**33,954,280**	**14,676,908**
Carriage Inward		30,150	38,998
C & F expenses		1,427,287	341,934
Freight		234,000	1,365,433
Import VAT		20,108,498	-
PSI Charges & Other import levies & duties		9,377,642	11,761,218
Insurance premium		174,248	548,222
Development surcharge		1,704,077	546,103
Assembling Expenses		896,878	70,000
Network Expenses		1,500	5,000
Total		**320,332,431**	**261,073,900**

Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka
19.3.1.1 Cost of Materials			
This is made up as follows :			
Opening Stock		86,479,429	67,858,962
Add: Purchase during the year		**332,355,164**	**265,017,459**
Import		193,438,290	84,136,685
Local less return		138,916,874	180,880,774
Material Available for consumption		**418,834,593**	**332,876,421**
Less: Closing Stock		132,456,442	86,479,429
Total Net Cost of Material		**286,378,151**	**246,396,992**
19.03.2 Software & Web hosting etc.			
Cost of Production		18,374,256	15,833,960
Add: Direct Expenses		1,460,000	1,200,000
Consultancy Fees		190,000	60,000
Resource Hiring		1,270,000	1,140,000
Total		**19,834,256**	**17,033,960**

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Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka
20.00 CONSOLIDATED ADMINISTRATIVE EXPENSES			
Directors Remuneration		516,000	516,000
Salaries & Allowances		41,443,260	35,329,791
Bonus		3,279,154	2,650,691
Co's Contribution to Employees' Provident Fund		432,787	411,258
Office Rent		17,361,335	16,639,771
AGM Expenses		320,950	317,825
Audit fee		195,000	150,000
Bank charges		201,092	106,641
Business Tour & Traveling exp.		125,407	43,825
Car maintenance		1,905,961	1,919,819
Commission paid on credit cards		154,548	61,758
Computer Fair exp.		225,960	58,075
Consultation Fees		40,000	5,000
Conveyance		1,426,980	489,361
Discount allowed		8,000	2,329
Directors meeting attendance fee		40,000	40,000
Donation		53,295	212,565
Electricity		1,899,706	1,959,359
Entertainment		1,056,350	1,056,363
Internet bills		381,308	803,623
Miscellaneous		347,855	560,894
Office Maintenance		542,734	247,229
Papers & Periodicals		39,960	33,230
Registration fees		5,000	38,345
Printing & Stationery		1,219,403	1,085,780
Renewal expenses		987,432	1,014,712
Repairs & Maintenance		260,263	255,808
Schedule purchase		17,800	12,450
Staff welfare Expenses		240,542	97,955
Subscriptions		12,500	3,600
Telephone bills		1,029,905	639,434
Training Expenses		24,500	2,000
Utilities		223,132	230,177
Human Resource Dev. Expanse.		12,309	5,000
R & D Expenditure		24,564	5,000
Corporate Social Response (CSR)		45,600	33,107
Advertisement		102,900	274,855
Course materials		274,654	235,467
Exam. Expenses		90,200	124,387
Extra Curricular Activities		46,342	40,400
Promotional Expenses		1,126,700	1,451,234
Depreciation		9,527,992	10,426,640
Total		**87,269,380**	**79,591,758**

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Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka
Allocation:			
Hardware & Network activities 70%		61,088,566	55,714,231
Software & Web hosting activities 30%		26,180,814	23,877,527
		87,269,380	**79,591,758**
Add: Amortization expenses 5% on cost of software Development		2,747,411	2,760,432
Total		**90,016,791**	**82,352,190**
Daffodil Computers Limited		34,550,496	27,422,079
Dolphin Computers Limited		10,487,795	9,435,164
Daffodil International School		37,637,625	37,444,822
Jobsbd.com		7,340,875	8,050,125
20.01 ADMINISTRATIVE EXPENSES			
Directors Remuneration		456,000	456,000
Salaries & Allowances		15,499,413	11,375,308
Bonus		1,457,024	885,613
Co's Contribution to Employees' Provident Fund		432,787	411,258
Office Rent		2,900,525	2,900,525
AGM Expenses		320,950	317,825
Audit fee		175,000	140,000
Bank charges		169,012	84,494
Business Tour & Traveling exp.		48,420	29,905
Car maintenance		668,281	574,165
Commission paid on credit cards		154,548	61,758
Computer Fair exp.		225,960	35,000
Consultation Fees		40,000	5,000
Conveyance		1,241,566	326,299
Discount allowed		8,000	2,329
Directors meeting attendance fee		40,000	40,000
Donation		45,995	35,000
Electricity		533,702	548,209
Entertainment		515,382	376,788
Internet bills		170,050	259,063
Miscellaneous		224,019	340,467
Office Maintenance		308,466	69,060
Papers & Periodicals		14,300	16,870
Registration fee		5,000	38,345
Stationery		541,196	298,703
Renewal expenses		987,432	1,014,712
Maintenance		140,127	78,053
Schedule purchase		17,800	12,450
Staff welfare Expenses		117,702	91,955
Subscriptions		4,900	3,600
Telephone bills		792,815	318,616
Training Expenses		24,500	2,000
Utilities		120,383	99,682
Human Resource Dev. Expanse.		12,309	5,000
R & D Expenditure		24,564	5,000
Corporate Social Response (CSR)		45,600	33,107
Depreciation		3,319,357	3,369,488
Total		**31,803,085**	**24,661,647**

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Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka
Allocation:			
Hardware & Network activities 70%		22,262,160	17,263,153
Software & Web hosting activities 30%		9,540,926	7,398,494
		31,803,085	**24,661,647**
Add: Amortization expenses 5% on cost of software Development		2,747,411	2,760,432
Total		**34,550,496**	**27,422,079**
21.00 CONSOLIDATED SELLING & DISTRIBUTION EXPENSES			
Postage & Stamp		46,400	1,320
Advertisement		90,120	33,000
Business Promotion Expenses		728,255	246,031
Carriage outward		1,560	4,400
Sales incentives		1,956,593	1,629,582
Total		**2,822,928**	**1,914,333**
Allocation:			
Hardware & Network activities 70%		1,976,050	1,340,033
Software & Web hosting activities 30%		846,878	574,300
Total		**2,822,928**	**1,914,333**
Daffodil Computers Limited		2,102,374	1,284,722
Dolphin Computers Limited		720,554	629,611
Daffodil International School		-	-
Jobsbd.com		-	-
21.01 SELLING & DISTRIBUTION EXPENSES			
This consists of as follows :			
Postage & Stamp		45,830	1,070
Advertisement		90,120	33,000
Business Promotion Expenses		710,120	243,931
Carriage outward		1,560	4,400
Sales incentives		1,254,744	1,002,321
Total		**2,102,374**	**1,284,722**
Allocation:			
Hardware & Network activities 70%		1,471,662	899,305
Software & Web hosting activities 30%		630,712	385,417
Total		**2,102,374**	**1,284,722**
22.00 CONSOLIDATED INDIRECT INCOME			
Interest on Deposit	22.01	162,827	53,028
DCL general service section	22.02	1,384,300	1,399,524
Dpc laptop service	22.03	919,929	1,003,940
Dolphin Computers Ltd Service Centre		379,454	422,200
Total		**2,846,510**	**2,878,692**

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Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka
22.01 Interest on Deposit			
Daffodil Computers Ltd		105,984	46,022
Daffodil International School (DIS)		1,843	7,006
Dolphin Computers Ltd.		55,000	-
Total		**162,827**	**53,028**
22.02 Income from DCL general service section			
Service bills received		4,824,563	4,716,280
Less: Cost of Spare parts		3,440,263	3,316,756
Total		**1,384,300**	**1,399,524**
22.03 Income from Dpc Laptop service			
Service bills received		1,367,542	1,424,564
Less: Cost of Spare parts		447,613	420,624
Total		**919,929**	**1,003,940**
22.04 INDIRECT INCOME			
Interest on Deposit		105,984	46,022
Income from DCL general service section	22.04.1	1,384,300	1,399,524
Income from Dpc laptop service	22.04.2	919,929	1,003,940
Total		**2,410,213**	**2,449,486**
22.04.1 Income from DCL general service section			
The movement is as under:			
Service bills received		4,824,563	4,716,280
Less: Cost of Spare parts		3,440,263	3,316,756
Total		**1,384,300**	**1,399,524**
22.04.2 Income from Dpc Laptop service			
Service bills received		1,367,542	1,424,564
Less: Cost of Spare parts		447,613	420,624
Total		**919,929**	**1,003,940**
23.00 FINANCIAL EXPENSES			
Bank Interest		11,726,858	3,958,120
Total		**11,726,858**	**3,958,120**
Allocation:			
Hardware & Network activities 70%		8,208,801	2,770,684
Software & Web hosting activities 30%		3,518,057	1,187,436
Total		**11,726,858**	**3,958,120**

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Figures in Taka

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka

24.00 CONSOLIDATED BASIC EARNING PER SHARE (EPS) Disclosure under BAS 33" Earning per

The computation of EPS is given below :

(a) Net Profit after Tax	108,187,977	77,779,419
(b) Weighted avg. number of Ordinary Shares outstanding the year	49,912,262	49,912,262
(c) Basic EPS	**2.17**	**1.56**

Net Profit after Tax	**108,187,977**	**77,779,419**
Daffodil Computers Limited	108,393,409	77,756,256
Dolphin Computers Limited	693,351	703,039
Daffodil International School	(1,161,473)	(939,036)
Jobsbd.com	262,691	259,160

Weighted avg. number of Ordinary Shares outstanding

Calculation of weighted number of ordinary shares outstanding during the year from 01.07.2016 to 30.06.2017.

Date of Share Holdings	No. of Shares	Period	Days	Weighted Average Nos of Shares of Outstanding
30.06.2017	49,912,262	01.07.16 to 30.06.17	360	49,912,262
Total	**49,912,262**		**360**	**49,912,262**

24.01 BASIC EARNING PER SHARE (EPS) Disclosure under BAS 33" Earning per Share"

The computation of EPS is given below :

(a) Net Profit after Tax	108,393,409	77,756,256
(b) Weighted avg. number of Ordinary Shares outstanding the year	49,912,262	49,912,262
(c) Basic EPS	**2.17**	**1.56**

Calculation of weighted number of ordinary shares outstanding during the year from 01.07.2016 to 30.06.2017.

Date of Share Holdings	No. of Shares	Period	Days	Weighted Average Nos of Shares of Outstanding
30.06.2017	49,912,262	01.07.16 to 30.06.17	360	49,912,262
Total	**49,912,262**		**360**	**49,912,262**

25.00 Quantitative and Figurative Statement of Purchase, Sales and Inventories of Goods For the year ended 30 June, 2017

As per requirements of Schedule -XI (Part-II) Section 3 (i)(e) of Companies Act 1994-In case of trading companies, the purchase made and the opening and closing stocks, giving break up in respect of each class of goods traded in by the company and indicate

Other than Hardware Items:

Elements	Computers Finished	Computer Daffodil PC	Printers	Monitor	Accessories	UPS	Stabilizer	Software	Mobile Phone	Smart Card	Total Taka
Opening Quantity (Qty.)	478	780	415	589	Various	169	29	Various	-	-	
Add : Purchases- Qty.	1,593	1,734	1,342	1,520	Various	1,309	17	Various	96,953	13,442	
Goods available for sale- Qty.	2,071	2,514	1,757	2,109	Various	1,478	46	Various	96,953	13,442	
Less: Goods sold Qty.	1,592	1,736	1,352	1,586	Various	1,289	36	Various	68,654	6,062	
Closing Balance Qty.	479	778	405	523	Various	189	10	Various	28,299	7,380	
Opening Balance	478	780	415	589	Various	169	29	Various	-	-	
Average Unit Cost-- Taka	23456.11	22100.34	13243.76	6856.89	Various	2590.42	2208.65	Various	-	-	
Total cost of opening Stock Tk.	11,212,021	17,238,265	5,496,160	4,038,708	17,087,693	437,781	64,051	9,087,860	-	-	64,662,539
Add : Purchases-- Qty.	1,593	1,734	1,342	1,520	Various	1,309	17	Various	96,953	13,442	
Average Unit Cost-- Taka	25,565.32	22,534.76	9,980.21	5,993.84	Various	2,134.62	2,124.52	Various	1,799.02	645.34	
Total cost of Purchase Tk.	40,725,555	39,075,274	13,393,442	9,110,637	8,363,887	2,794,218	36,117	6,534,231	174,420,386	8,674,660	303,128,406
Less: Goods sold-- Qty.	1,592	1,736	1,352	1,586	Various	1,289	36	Various	68,654	6,062	
Unit Sales price -- Average	33,450.76	30,342.32	12,998.32	6,875.22	Various	2,876.67	2,653.32	Various	2,393.37	899.01	
Total Sales -- Taka	53,253,609	52,674,268	17,573,729	10,904,099	17,699,080	3,708,028	95,520	9,864,355	164,314,424	5,449,799	335,536,909
Closing Quantity--Qty.	479	778	405	523	Various	189	10	Various	28,299	7,380	
Average Unit Cost-- Taka	27467.32	25132.41	13009.81	6867.12	Various	2599.41	2254.65	Various	1,544.57	645.34	
Total cost of Closing Stock Tk.	13,156,846	19,553,015	5,268,973	3,591,504	10,615,866	491,288	22,547	8,856,422	43,709,786	4,762,609	110,028,857
Cost of materials	38,780,729	36,760,524	13,620,629	9,557,841	14,835,714	2,740,710	77,621	6,765,669	130,710,600	3,912,051	257,762,088

25.01 Hardware Items:

Elements	Processor	Mother Board	Hard disk	CD Rom Drive	Key Board	FDD	MBO Drive	RAM	AGP Card	Sound Card	CD Writer	Others	Total Taka
Opening Quantity (Qty.)	216	153	748	84	2,028	22	343	578	311	16	31	Various	
Add : Purchases- Qty.	1120	1245	1123	64	3211	19	1324	1321	506	23	126	Various	
Goods available for sale- Qty.	1,336	1,398	1,871	148	5,239	41	1,667	1,899	817	39	157	Various	
Less: Goods sold Qty.	1,101	1,211	1,055	65	1,902	21	1,232	1,243	498	22	120	Various	
Closing Balance Qty.	235	187	816	83	3,337	20	435	656	319	17	37	Various	
Opening Balance-Qty.	216	153	748	84	2,028	22	343	578	311	16	31	Various	
Average Unit Cost-Taka	11,200.65	5,778.66	5,300.89	1,460.32	250.14	600.99	1,564.78	988.96	1,502.12	1,032.34	2,598.23	Various	
Total cost of opening Stock Tk.	2,419,340	884,135	3,965,066	122,667	507,284	13,222	536,720	571,619	467,159	16,517	80,545	12,232,616	21,816,890
Add : Purchases- Qty.	1120	1245	1123	64	3211	19	1324	1321	506	23	126	Various	
Average Unit Cost- Taka	6,723.87	4,301.21	4,678.43	1,290.32	218.34	558.42	1,502.56	1,045.31	1,478.98	988.54	2,412.12	Various	
Total cost of Purchase Tk.	7,530,734	5,355,006	5,253,877	82,580	701,090	10,610	1,989,389	1,380,855	748,364	22,736	303,927	5,847,589	29,226,758
Less: Goods sold-Qty.	1,101	1,211	1,055	65	1,902	21	1,232	1,243	498	22	120	Various	
Unit Sales price - Average	8,440.34	5,412.46	6,199.85	1,467.54	283.34	703.42	1,950.32	1,354.09	1,912.32	1,134.43	2,789.05	Various	
Total Sales - Taka	9,292,814	6,554,489	6,540,842	95,390	538,913	14,772	2,402,794	1,683,134	952,335	24,957	334,686	8,552,527	36,987,654
Closing Quantity- Qty.	235	187	816	83	3,337	20	435	656	319	17	37	Various	
Average Unit Cost- Taka	11,211.06	5,778.32	5,301.11	1,462.21	220.65	589.45	1,566.95	987.63	1,504.42	1,034.87	2,598.97	Various	
Total cost of Closing Stock Tk.	2,634,599	1,080,546	4,325,706	121,363	736,309	11,789	681,623	647,885	479,910	17,593	96,162	11,594,100	22,427,585
Cost of materials	7,315,476	5,158,596	4,893,237	83,884	472,065	12,043	1,844,486	1,304,588	735,613	21,661	288,310	6,486,105	28,616,063

SUMMARY OF COST OF MATERIALS AND SALES & CLOSING INVENTORY

	Other than Hardware	Hardware	Total
Opening Stock	64,662,539	21,816,890	86,479,429
Add: Purchase	303,128,406	29,226,758	332,355,164
	367,790,945	51,043,648	418,834,593
Less: Closing Stock	110,028,857	22,427,585	132,456,442
Cost of Materials	257,762,088	28,616,063	286,378,151
Gross Sales	335,536,909	36,987,654	372,524,563

26.00 Foreign Exchange Earned and Payment

No remittances were made in foreign currency on account of dividend, royalty, technical experts, professional advisor fees, interest, etc

27.00 Directors' Responsibility on Statement

The board of Directors take the responsibility for the preparation and presentation of these financial statements.

28.00 Directors' Interest in Contracts with the Company

There was no transaction resulting in Directors' interest with the company and no leasing facilities have been made available to directors.

29.00 Receivable from directors

No amount is lying as receivable from the Directors.

30.00 Payment/Perquisites to Director and Officers

i) No compensation was allowed by the company to Directors of the company other than Directors' Remuneration as reported in Note-21.

ii) No amount of money was expended by the company for compensating any member of the board for special services rendered.

iii) Board meeting attendance fee was paid to the directors of the company.

iv) Compensation Package of Key Management of the Company is given below:

Name	Designation	Short term benefits (salary, bonus, incentive)	Long term benefits (PF)	Long term benefits (Gratuity)	Termination s benefits	Share based payments
Md. Sabur Khan	Managing Director	456,000	N/A	N/A	N/A	N/A
Md. Abdur Rob	GM, Operation	1,320,000	5% on salary own contribution & same company contribution	Two month's salary for per completed year	Two months salary	-
Md. Jafor Ahmed Patwary	DGM, Business Operation	1,090,500	do	do	do	-
Md. Jahir Uddin	DGM, Accounts & Finance	1,095,000	do	do	do	-
Md. Monir Hossain	Company Secretary	1,235,000	do	do	do	-

31.00 Capital Expenditure Commitment

There was no Capital Expenditure Commitment as on 30 June 2017.

32.00 Contingent Liabilities

Contingent liabilities as on the date of Financial Position were as under:

the Tax Authority has claimed an additional tax Amount of Tk. 23,311,859/= for the financial year 2010-11, 2011-12, 2012-13, 2013-14,2014-15. Details are as under:

Accounting Year	Assessment Year	Advance Tax	Provision for Tax	Claimed Amount	Present Status
2010-2011	2011-2012	2,126,898	2,287,686	3,187,983	Tribunal order Completed
2011-2012	2012-2013	3,442,254	2,926,775	7,712,679	Tribunal order Completed
2012-2013	2013-2014	1,184,738	1,472,576	4,288,384	Tribunal order Completed
2013-2014	2014-2015	2,994,173	1,178,348	795,376	Tribunal order Completed
2014-2015	2015-2016	1,972,362	662,641	7,327,437	Under Process for Tribunal
2015-2016	2016-2017	1,563,220	2,973,812		Under Process for Assessment
Total				**23,311,859**	

33.00 Claim Not Acknowledged

There was no claim against the company as on 30 June 2017.

34.00 Commission, Brokerage or Discount against Service

No commission, Brokerage or discount was allowed or incurred or paid during the year under review except which mentioned in note-21.

35.00 Credit Facility Not Availed

There are no credit facilities available to the company under any contracts other than trade credit available in the ordinary course of business at the balance sheet date.

36.00 Subsequent Events-Disclosures under IAS 10 "Events after the Balance Sheet Date"
Proposed Dividend

Subsequent to the statement of financial position date, the Board of Directors in their meeting held on 26-10-2017 recommended 18% cash dividend for the year ended June 30, 2017. The proposal is subject to shareholders' approval at the forthcoming AGM.

Except the fact stated above, no circumstances have arisen since the statement of financial position date which would require adjustment to, or disclosure in, the financial statements or notes thereto.

37.00 Miscellaneous

No individual expenses include under miscellaneous expenses, which exceed 1 percent of the total revenue of the company or Tk. 5,000 whichever is higher.

38.00 Special Reports as per Companies Act, 1994

	30 June 2017	30 June 2016
(a) Number of Employees drawing salary Taka 3,000/- or above per month	176	141
Number of Employees drawing salary below Taka 3,000/- per month	-	-
Total	**176**	**141**

(b) There was no non-resident Bangladeshi shareholder during the year under audit.

Md. Monir Hossain
Company Secretary

Md. Sabur Khan
Managing Director

Mrs. Shahana Khan
Chairman

AMAR STOCK

DAFFODIL COMPUTERS LIMITED
Consolidated Schedule of Fixed Assets
As on 30 June 2017

Particulars	COST				Rate	DEPRECIATION				W.D.V as on 30-06-2017
	Opening as on 01-07-2016	Addition this year	Sales/ Adj.	Total as on 30-06-2017		Opening as on 01-07-2016	Charged	Sales/ Adj.	Total as on 30-06-2017	
Leasehold Property	518,477	-	-	518,477	0%	-	-	-	-	518,477
Land	376,403,483	20,000,000	-	396,403,483	0%	-	-	-	-	396,403,483
Building	7,857,000	-	-	7,857,000	10%	3,610,748	636,938	-	4,247,686	3,609,314
Generator	3,571,700	-	-	3,571,700	15%	2,017,064	233,196	-	2,250,259	1,321,441
Furniture & Fixture	32,387,399	467,825	-	32,855,224	10%	16,535,511	1,614,242	-	18,149,752	14,705,472
Air cooling System	16,392,430	654,000	-	17,046,430	15%	10,165,583	1,006,572	-	11,172,155	5,874,275
Computer Set up in Office	9,512,244	205,850	-	9,718,094	15%	7,839,136	281,842	-	8,120,979	1,597,115
Office Equipment	4,475,871	-	-	4,475,871	15%	3,212,928	189,441	-	3,402,369	1,073,502
Vehicles	13,230,160	-	-	13,230,160	15%	9,368,651	579,226	-	9,947,877	3,282,283
Telephone & PABX	1,327,752	13,000	-	1,340,752	15%	991,782	51,764	-	1,043,547	297,205
Office Decoration	33,298,939	1,356,191	-	34,655,130	10%	22,108,626	1,254,651	-	23,363,278	11,291,852
Video Overhead Projector	380,000	-	-	380,000	15%	348,902	4,665	-	353,567	26,433
Water purifying Machine	62,000	-	-	62,000	15%	58,138	579	-	58,718	3,282
Stabilizer Making Plant	2,468,282	-	-	2,468,282	10%	1,853,699	61,458	-	1,915,158	553,124
PC Assembling Plant	15,371,630	-	-	15,371,630	10%	10,626,811	474,482	-	11,101,293	4,270,337
Sales Centre Establishment	10,214,134	-	-	10,214,134	10%	7,119,951	309,418	-	7,429,369	2,784,765
Call Centre	5,083,920	-	-	5,083,920	10%	3,648,071	143,585	-	3,791,656	1,292,264
Library	5,874,727	-	-	5,874,727	15%	3,859,902	268,544	-	4,128,446	1,746,281
Campus Decoration	23,030,518	-	-	23,030,518	10%	10,829,357	1,220,116	-	12,049,473	10,981,045
Lab Equipment	17,819,765	64,026	-	17,883,791	15%	10,126,505	1,197,273	-	11,323,778	6,560,013
TOTAL (30.06.17)	**579,280,431**	**22,760,892**	**-**	**602,041,323**		**124,321,366**	**9,527,992**	**-**	**133,849,359**	**468,191,964**
TOTAL (30.06.16)	**565,483,470**	**13,796,961**	**-**	**579,280,431**		**113,894,637**	**10,426,730**		**124,321,366**	**454,959,065**
Break up of Total (30.06.2017)										
Daffodil Computers Limited	197,809,139	2,375,921	-	200,185,060		75,927,186	3,319,357	-	79,246,543	120,938,517
Dolphin Computers Limited	12,238,699	10,000	-	12,248,699		5,687,046	704,910	-	6,391,957	5,856,742
Daffodil International School	347,984,692	20,000,000	-	367,984,692		31,280,034	4,259,603	-	35,539,637	332,445,055
Jobsbd.com	21,247,901	374,971	-	21,622,872		11,427,100	1,244,122	-	12,671,222	8,951,650

Daffodil Computers Limited
Schedule of Fixed Assets.
As on 30 June 2017.

Annexure-1.1

Particulars	COST				Rate	DEPRECIATION				W.D.V as on 30-06-2017
	Opening as on 01-07-2016	Addition this year	Sales/ Adj.	Total as on 30-06-2017		Opening as on 01-07-2016	Charged	Sales/ Adj.	Total as on 30-06-2017	
Leasehold Property	518,477	-	-	518,477	0%	-	-	-	-	518,477
Land	93,750,000	-	-	93,750,000	0%	-	-	-	-	93,750,000
Building	357,000	-	-	357,000	15%	25,794	49,681	-	75,475	281,525
Generator	571,700	-	-	571,700	15%	424,523	22,077	-	446,599	125,101
Furniture & Fixture	13,565,943	457,825	-	14,023,768	10%	9,329,027	451,745	-	9,780,772	4,242,996
Air cooling System	7,428,140	624,000	-	8,052,140	15%	6,321,062	234,107	-	6,555,169	1,496,971
Computer Set up in Office	7,422,900	-	-	7,422,900	15%	6,655,685	115,082	-	6,770,767	652,133
Office Equipment	2,854,146	-	-	2,854,146	15%	2,341,823	76,848	-	2,418,671	435,475
Vehicles	3,185,760	-	-	3,185,760	15%	2,443,979	111,267	-	2,555,246	630,514
Telephone & PABX	702,600	13,000	-	715,600	15%	637,657	11,109	-	648,766	66,834
Office Decoration	21,723,403	1,281,096	-	23,004,499	10%	16,510,522	649,398	-	17,159,920	5,844,579
Video Overhead Projector	380,000	-	-	380,000	15%	348,902	4,665	-	353,567	26,433
Water purifying Machine	62,000	-	-	62,000	15%	58,138	579	-	58,718	3,282
Stabilizer Making Plant	2,468,282	-	-	2,468,282	10%	1,853,699	61,458	-	1,915,158	553,124
Daffodil PC Assembling Plant	13,720,130	-	-	13,720,130	10%	9,845,160	387,497	-	10,232,657	3,487,473
Sales Centre Establishment	10,214,134	-	-	10,214,134	10%	7,119,951	309,418	-	7,429,369	2,784,765
Call Centre	5,083,920	-	-	5,083,920	10%	3,648,071	143,585	-	3,791,656	1,292,264
Library	2,046,500	-	-	2,046,500	15%	1,423,107	93,509	-	1,516,616	529,884
Campus Decoration	5,212,246	-	-	5,212,246	10%	2,716,824	249,542	-	2,966,366	2,245,880
Lab Equipment	6,541,858	-	-	6,541,858	15%	4,223,261	347,790	-	4,571,051	1,970,807
TOTAL (30.06.17)	**197,809,139**	**2,375,921**	**-**	**200,185,060**		**75,927,186**	**3,319,357**	**-**	**79,246,543**	**120,938,517**
TOTAL (30.06.16)	**196,527,734**	**1,281,405**	**-**	**197,809,139**		**72,557,698**	**3,369,488**	**-**	**75,927,186**	**121,881,953**

DOLPHIN COMPUTERS LIMITED
Statement of Financial Position
As at 30 June 2017

Particulars	Notes	30 June 2017 Taka	30 June 2016 Taka
ASSETS :			
Non - current Assets :			
Property, Plant & Equipment	12	5,856,743	6,551,653
Current Assets :			
Inventories	13	2,765,470	3,256,950
Trade & Other Receivable	14	3,458,794	3,081,286
Advances, Deposits & Prepayments	15	2,931,503	1,988,330
Cash & Cash Equivalents	16	4,447,206	3,334,897
		13,602,973	11,661,463
Total :		**19,459,716**	**18,213,116**
EQUITY & LIABILITIES :			
Capital		10,000,000	10,000,000
Share Premium (For purchasing Dolphin Computers)		4,400,000	4,400,000
Retained Earnings	17	2,820,824	2,050,434
		17,220,824	16,450,434
Current Liabilities :			
Trade & Others Payable	18	337,000	267,865
Liabilities for Expenses	19	13,960	21,710
Provision for current Income Tax	20	1,887,932	1,473,107
		2,238,892	1,762,682
Total :		**19,459,716**	**18,213,116**

The accounting policies and other notes from 1 to 24 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Company Secretary | Director | Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: October 04,2017

Anisur Rahman & Co.
Chartered Accountants

AMAR STOCK

DOLPHIN COMPUTERS LIMITED
Statement of Profit & Loss Account and Other Comprehensive Income
For the year ended 30th June 2017

Particulars	Notes	Amount in Taka	
		2016-17	2015-16
Revenue	21	100,524,543	98,886,502
Less : VAT		(520,294)	(416,525)
Net Revenue :		**100,004,249**	**98,469,977**
Less : Cost of Sales		**88,045,139**	**87,625,627**
Opening Stock		3,256,950	3,025,857
Add : Purchase		87,553,659	87,856,720
Closing Stock		2,765,470	3,256,950
Gross Profit / (loss)		**11,959,110**	**10,844,350**
Operating Expenses :		**11,208,349**	**10,064,775**
Administrative Expenses	22	10,487,795	9,435,164
Selling & Distribution Expenses	23	720,554	629,611
Operating Profit :		**750,761**	**779,575**
Non - operating income :			
Indirect Income	24	434,454	422,200
Non operating income (Net)		**434,454**	**422,200**
Net profit Before Tax:		**1,185,215**	**1,201,775**
Less : Provision for Income Tax @ 35%		414,825	420,621
Net Profit after Tax		**770,390**	**781,154**
Less - previous year adjustment		-	-
		770,390	781,154
APPROPRIATION ACCOUNT :			
Dividend		-	-
Retained earnings		**770,390**	**781,154**

The accounting policies and other notes from 1 to 24 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Company Secretary | Director | Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: October 04,2017

Anisur Rahman & Co.
Chartered Accountants

DOLPHIN COMPUTERS LIMITED
Statement of Changes in Equity
For the year ended 30 June 2017

Particulars	Share Capital	Share Premium	Amount in Taka	
			Retained Earnings	Total
Balance as on 30 June 2016	**10,000,000**	**4,400,000**	**2,050,434**	**16,450,434**
Net Profit after tax during the year			770,390	770,390
Balance as on 30 June 2017	**10,000,000**	**4,400,000**	**2,820,824**	**17,220,824**
Balance as on 30 June 2016	**10,000,000**	**4,400,000**	**2,050,434**	**16,450,434**

The accounting policies and other notes from 1 to 24 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Company Secretary | Director | Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: October 04,2017

Anisur Rahman & Co.
Chartered Accountants

DOLPHIN COMPUTERS LIMITED
Statement of Cash Flows
For the year ended 30 June 2017

Particulars	Notes	Amount in Taka	
		2016-17	2015-16
A. Cash flow from Operating Activities:			
Cash Received from Customers & Others		100,061,195	97,037,960
Cash Paid to Suppliers, Employees & Others		(98,468,092)	(97,139,662)
Cash generated from Operations:		1,593,103	**(101,702)**
Interest Income from deposit		55,000	-
Tax Paid		(5,500)	-
VAT paid		(520,294)	(416,525)
Net cash flow from operating activities		**1,122,309**	**(518,227)**
B. Cash flow from Investing Activities:			
Net Purchase of property, plant & equipment		(10,000)	(136,050)
Net cash used in investing activities		**(10,000)**	**(136,050)**
C. Cash flow from Financing Activities:			
Net Cash used in Financing Activities		-	-
Net Increase/(Decrease) in Cash & Cash Equivalents		1,112,309	(654,277)
Cash & Cash Equivalents at Opening		3,334,897	3,989,174
Cash & Cash Equivalents at Closing		**4,447,206**	**3,334,897**

The accounting policies and other notes from 1 to 24 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Company Secretary | Director | Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: October 04,2017

Anisur Rahman & Co.
Chartered Accountants

Daffodil International School (DIS)
Statement of financial Position
As at 30th June, 2017

Particulars	Notes	B.D.T 30.06.2017.	30.06.2016.
ASSETS :			
Non - current Assets :			
Property, Plant & Equipment	5	332,445,055	316,704,658
Current Assets :			
Tution Fees Receivables	6	924,494	421,000
Advances, deposits & prepayments	7	19,768,414	18,111,651
Cash & Cash Equivalents	8	1,568,262	824,565
		22,261,170	19,357,216
Total :		**354,706,225**	**336,061,874**
EQUITY & LIABILITIES :			
Capital		373,817,158	353,817,158
Retained Earnings	9	(19,633,987)	(18,472,514)
		354,183,171	335,344,644
Current Liabilities :			
Accounts Payable	10	400,112	599,920
Liabilities for Expenses	11	122,942	117,310
		523,054	717,230
Total :		**354,706,225**	**336,061,874**

The accounting policies and other notes from 1 to 11 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Company Secretary | Director | Managing Director

Signed in terms of our separate report of even date annexed.

Anisur Rahman & Co.
Chartered Accountants

Place : Dhaka
Dated: October 04,2017

Daffodil International School (DIS)
Statement of Profit & Loss Account and other comprehensive Income
For the year ended 30 June, 2017

Particulars		30.06.2017	30.06.2016
Income			
Admission Fee		11,524,540	10,840,000
Re - Admission Fee		1024500	1,224,500
Tution Fee		19,876,543	20,464,000
Transport Fee		2,132,320	2,045,000
Development Fee		998,654	1,024,500
Late Fee		15,320	10,200
ID card Fee		102,500	50,200
Admission Form		24,300	20,000
My e - kids Tution Fee		775,632	820,380
		36,474,309	36,498,780
Add- Indirect Income		1,843	7,006
Less - Expenditure		**36,476,152**	**36,505,786**
Salaries & allowances		17,650,024	16,625,678
Fastival Bonus		1,250,300	1,245,678
Electricity bill		1,318,129	1,245,650
Advertisement		35,400	54,000
Audit Fee		5,000	5,000
Course meterials		274,654	235,467
Telephone & Telegraph		124,500	145,650
Repair & Maintenance		76,580	124,580
Refreshment Expenses		136,560	243,760
Office Maintenance		102,355	145,600
Office Rent		10,233,456	10,008,000
Miscellaneous Expenses		96,430	120,200
Printing & Stationary		324,570	445,786
Exam. Expenses		90,200	124,387
Vehicle maintenance		1,237,680	1,345,654
Internate Bills		104,358	165,560
Utilities		86,500	102,305
Extra Curricular Activities		46,342	40,400
Promotional Expenses		102,300	54,278
Paper & Periodicals		16,600	14,500
Conveyance		49,234	44,906
Bank Charges		16,850	7,344
Depreciation		4,259,603	4,900,439
Total Expenses		**37,637,625**	**37,444,822**
Net Profit		**(1,161,473)**	**(939,036)**

The accounting policies and other notes from 1 to 11 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Company Secretary | Director | Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: October 04,2017

Anisur Rahman & Co.
Chartered Accountants

Daffodil International School (DIS)
Statement of Cash Flows
For the ended 30 June 2017

Figures in Taka

PARTICULARS	30 June 2017 Taka	30 June 2016 Taka
A. Cash flow from Operating Activities:		
Net profit/ Loss before Tax	(1,161,473)	(939,036)
Add : Depreciation	4,259,603	4,900,439
Cash flow from operating activities before changes working	3,098,130	3,961,403
(Increase)/ Decrease in current assets	(2,160,257)	(5,961,595)
(Increase)/ Decrease in current Liability	(194,176)	323,600
Net cash from operating activities	**743,697**	**(1,676,592)**
B. Cash flow from Investing Activities:		
Net Purchase of property, plant & equipment	(20,000,000)	(11,345,000)
Net cash used in investing activities	**(20,000,000)**	**(11,345,000)**
C. Cash flow from Financing Activities:		
Capital Investment made during the year	20,000,000	13,670,000
Net Cash used in Financing Activities	**20,000,000**	**13,670,000**
Net Increase/(Decrease) in Cash & Cash Equivalents	743,697	648,408
Cash & Cash Equivalents at Opening	824,565	176,157
Cash & Cash Equivalents at Closing	**1,568,262**	**824,565**

The accounting policies and other notes from 1 to 11 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Company Secretary | Director | Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: October 04,2017

Anisur Rahman & Co.
Chartered Accountants

AMAR STOCK

Daffodil International School (DIS)
Statement of Changes in Equity
For the Year ended 30 June 2017

Figures in Taka

Particulars	Capital	Retained Earnings	Total
Balance as on 30 June 2016	**353,817,158**	**(18,472,514)**	**335,344,644**
Capital Investment made during the year	**20,000,000**		**20,000,000**
Net Profit/Loss after tax during the year		(1,161,473)	(1,161,473)
Balance as on 30 June 2017	**373,817,158**	**(19,633,987)**	**354,183,171**
Balance as on 30 June 2016	**353,817,158**	**(18,472,514)**	**335,344,644**

The accounting policies and other notes from 1 to 11 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Company Secretary | Director | Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: October 04,2017

Anisur Rahman & Co.
Chartered Accountants

Jobsbd.com
Statement of Financial Position
As at 30 June 2017

Particulars	Notes	B.D.T 30.06.2017	B.D.T 30.06.2016
ASSETS :			
Non - current Assets :			
Property, Plant & Equipment	11	8,951,650	9,820,801
Current Assets :			
Trade & Other receivables	12	3,070,214	2,525,500
Advances , deposits & Prepayments	13	2,855,400	1,902,485
Cash & Cash Equivalents	14	71,441	265,283
		5,997,055	4,693,268
Total :		**14,948,705**	**14,514,069**
EQUITY & LIABILITIES :			
Capital		1,000,000	1,000,000
Share Premium		600,000	600,000
Share Money Deposit		20,109,782	20,109,782
Retained Earnings	15	(7,300,028)	(7,562,719)
		14,409,754	14,147,063
Current Liabilities :			
Accounts Payable	16	159,403	132,607
Provision for income Tax	17	368,048	226,599
Liabilities for Expenses	18	11,500	7,800
		538,951	367,006
Total :		**14,948,705**	**14,514,069**

The accounting policies and other notes from 1 to 20 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Company Secretary | Director | Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: October 04,2017

Anisur Rahman & Co.
Chartered Accountants

AMARSTOCK

Jobsbd.com
Statement of Profit & Loss Account and Other Comprehensive Income
For the year ended 30th June 2017

Description	Notes	30.06.2017	30.06.2016
Service Revenue	19	10,306,799	11,860,721
Less : Direct Expenses	20	2,561,784	3,411,888
Gross Profit		7,745,015	8,448,833
Less: Operating Expenses			
Salaries & Allowances		3,786,299	3,283,017
Bonus		206,300	206,750
Internate Bills		18,500	259,000
Advertisement		67,500	220,855
Audit Fee		5,000	-
Printing & Stationary		125,100	216,426
Conveyance		37,631	87,800
Entertainment		77,047	135,639
Electricity		47,875	-
Office Maintenance		52,135	20,069
Papers & Periodicals		6,070	-
Tours &Travels		76,987	13,920
Telephone & Telegraph		32,028	53,968
Fair Expenses		-	23,075
Miscellaneous Expenses		25,906	88,027
Bank Charges		4,313	4,881
Repair & Maintenance		31,786	38,275
Utilities		13,259	11,300
Business Promotion Exp.		1,024,400	1,396,956
Office Rent		458,617	467,479
Donation		-	157,565
Depreciation		1,244,122	1,365,123
		7,340,875	**8,050,125**
Net Profit/Loss		**404,140**	**398,708**
Provision for Income Tax		(141,449)	(139,548)
Retained earnings		**262,691**	**259,160**

Company Secretary | Director | Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: October 04,2017

Anisur Rahman & Co.
Chartered Accountants

Jobsbd.com
Statement of Cash Flows
For the ended 30 June 2017

Figures in Taka

PARTICULARS	30 June 2017 Taka	30 June 2016 Taka
A. Cash flow from Operating Activities:		
Cash Received from Customers & Others	9,762,085	10,160,221
Cash Paid to Suppliers, Employees & Others	(9,580,956)	(10,401,354)
Cash generated from Operations:	**181,129**	**(241,133)**
Interest income from deposit	-	-
Financial Expenses	-	-
VAT paid	-	-
Income Tax	-	-
Net cash flow from operating activities	**181,129**	**(241,133)**
B. Cash flow from Investing Activities:		
Net Purchase of property, plant & equipment	(374,971)	(1,034,506)
Net cash used in investing activities	**(374,971)**	**(1,034,506)**
C. Cash flow from Financing Activities:		
Inter Company Payable	-	(353,445)
Net Cash used in Financing Activities	**-**	**(353,445)**
Net Increase/(Decrease) in Cash & Cash Equivalents	(193,842)	(1,629,084)
Cash & Cash Equivalents at Opening	265,283	1,894,367
Cash & Cash Equivalents at Closing	**71,441**	**265,283**

The accounting policies and other notes from 1 to 20 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Company Secretary | Director | Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: October 04,2017

Anisur Rahman & Co.
Chartered Accountants

AMAR STOCK

Jobsbd.com
Statement of Changes in Equity
For the Year ended 30 June 2017

Figures in Taka

Particulars	Share Capital	Share Premium	Share Money deposit	Retained Earnings	Total
As on 30 June 2016	**1,000,000**	**600,000**	**20,109,782**	**(7,562,719)**	**14,147,063**
Net Profit/Loss after tax during the year				262,691	262,691
Balance as on 30 June 2017	**1,000,000**	**600,000**	**20,109,782**	**(7,300,028)**	**14,409,754**
Balance as on 30 June 2016	**1,000,000**	**600,000**	**20,109,782**	**(7,562,719)**	**14,147,063**

The accounting policies and other notes from 1 to 20 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

Company Secretary | Director | Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: October 04,2017

Anisur Rahman & Co.
Chartered Accountants

Daffodil Computers Limited

Registered Office 64/3, Lake Circus, Kalabagan, Dhanmondi, Dhaka-1205.

Proxy Form

I/We.....
of.....
being a Shareholders of Daffodil Comuters Limited do hereby appoint
Mr./Ms.....
of.....
as my/our proxy, to attend and vote for me/us and on my/our behalf at the 20th Annual General Meeting of the Company to be held on 21 December 2017 and at any adjornment thereof to at any ballot to be taken in consequence there of.
As witness my/our hand this.....day of.....

Signature of Proxy : .....
Folio/ BO. No :.....

Signature of Shareholders: .....
Folio/ BO. No :.....

Important

1. The Proxy Form duly completed, must be deposited at least 48 hours before the meeting at the Compay's Registered office. Proxy is invalid if not signed and stamped as explained above.
2. Signatrre of the shareholder should agree with Specimen signature registered with the Company

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Daffodil Computers Limited

Registered Office 64/3, Lake Circus, Kalabagan, Dhanmondi, Dhaka-1205.

Attendance Slip

I do hereby record my attendance at the 20th Annual General Meeting of the Company being held on 21 December 2017 at 9:00 A.M. at DIU Auditorium , 4/2, Sobhanbag, Dhanmondi, Dhaka-1207

Name of the Shareholder/Proxy :.....
Folio/BO. No.....
No. Shares.....

.....
Signature
Date :.....

N.B. :

1. Shareholders attending the meeting in person or by proxy are requested to complete this Slip.
2. Signature of Shareholders should confirm to the specimen recorded with the company
3. Please bring this attendance slip with you. Admission into the meeting place will not be allowed without this.

STOCK



Daffodil Computers

Daffodil Computers Limited
64/3 Lake Circus, Mirpur Road, Kalabagan, Dhaka - 1205
Tel-9116600, Fax: 58153690
www.daffodil-bd.com, E-mail: Info@daffodil-bd.com