ANNUAL REPORT 2017



FAMILYTEX (BD) LTD.

A 100% Export Oriented Readymade Garments Inds.

info@familytexbd.com | www.familytexbd.com | Plot # 47-48, Road # 05, Sector # 04 C.E.P.Z Chittagong, Bangladesh.

Vision

To be one of the premier textiles company recognized for leadership in technology, flexibility, responsiveness and quality.

Our customers will share in our success through innovative manufacturing, certifiable quality, exceptional services and creative alliances. Structured to maintain in depth competence and knowledge about our business, our customers and worldwide markets.

Our workforce will be the most efficient in industry through multiple skill learning, the fostering of learning and the fostering of teamwork and the security of the safest work environment possible recognized as excellent citizen in the local and regional community through our financial and human resources support and our sensitivity to the environment.

Mission

Our mission is to be recognized as premier supplier to the markets we serve by providing quality yarns, fabrics and other textile products to satisfy the needs of our Customers.

Our mission will be accomplished through excellence in customer service, sales and manufacturing supported by teamwork of all associates.

We will continue our tradition of honesty, fairness and integrity in relationship with our customers, associates, shareholders, community and stakeholders Mission.



Picture of 10th Annual General Meeting-2016







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TRANSMITTAL LETTER

Date : December 12, 2017

The Shareholders
Bangladesh Securities and Exchange Commission
Register of Joint Stock Companies & Firms
Dhaka Stock Exchange Limited
Chittagong Stock Exchange Limited

Subject : Submission of Annual Report 2017 for the year ended June 30, 2017 of Familytex (BD) Limited and copy of 11th Annual General Meeting Notice.

Dear Sir(s),

We are pleased to enclose copy of the Annual Report together with the Audited Financial Statements including Statement of Financial Position as at 30th June 2017, Statement of Comprehensive Income, Changes in Equity and Statement of Cash Flows for the year ended 30th June 2017 along with notes there on and all related Consolidated financial Statements with 11th Annual General Meeting Notice for your record and necessary measures.

Yours sincerely,

Sd/-
S. C. Chowdhury, FCA
Company Secretary

FAMILYTEX (BD) LIMITED

Plot # 47-48, Sector # 04, Road # 05, C.E.P.Z, Chittagong.
Tel.: 801056-58 Website : www.familytexbd.com

Notice of the 11th Annual General Meeting

Dated: 12-12-2017

Notice is hereby given that the 11th Annual General Meeting of the shareholders of Familytex (BD) Limited will be held on Thursday the 28th December, 2017 at 10.30 am at Reshmi Community Center, Airport Road, Chittagong to transact the following business:

AGENDA:

1. To receive consider and adopt the Audited Financial statements of the Company for the year ended June 30, 2017 together with reports of the Auditors and the Directors thereon.
2. To elect /reelect the Directors(s) of the Company.
3. To declare and approve 5% Stock Dividend for all shareholders.
4. To appoint auditors for the year 2017-18 and to fix their remuneration.
5. To confirm appointment of reappointment of independent director.
6. To transact any other business with permission of the chairman.

By order of the Board
Sd/-
Company Secretary

Notes:

* The Shareholders whose names will appear in the share registrar of the company or in the Depository registrar on the record date i.e. 10th December, 2017 will be entitled to attend at the Annual General Meeting.

*A member entitled to attend and vote at the Annual General Meeting may appoint a proxy and vote in his/her stead. The proxy Form duly stamped must be despite at the Registered Office of the company not later than 48 hours before the time fixed for the meeting.

* If any shareholder is interested to raise any question of Annual Financial Statements, honorable shareholder has to submit the questionnaire to the office of Familytex (BD) Limited before 72 hours of Annual General Meeting to get preparation of reply appropriate answer.

*Admission to the meeting venue will be strictly on production of the attendant slip sent with the Notice as well as verification of signature of member(s) and/or proxy holder(s) **subject to providing any evidence a proof of BO account holder.**

* No gift or benefit in cash or kind shall be paid to the holders of equity securities in terms of clause of the Notification No.SEC/SRM1/2000-953/1950 dated 24 October 2000 for attending the AGM of the Company.



CORPORATE DIRECTORY

BOARD OF DIRECTOR

Chairman	: Mr. Mohammad Meraj E Mostofa
Director	: Mr. Mohammad Morshed
Director	: Mrs. Rukshana Morshed
Director	: Mrs. Tabassum Karim
Independent Director	: Mr. Fahad Bin Mahafuz

AUDIT COMMITTEE

Chairman	: Mr. Fahad Bin Mahafuz
Member	: Mr. Mohammad Meraj E Mostofa
Member	: Mrs. Tabassum Karim
Member	: Mr. S.C. Chowdhury, FCA

SENIOR CORPORATE OFFICIALS

Chief Financial Officer	: Mr. Juba Brata Mazumder
Head of Internal Audit	: Mr. Main Uddin Liton
Company Secretary	: Mr. S.C. Chowdhury, FCA

AUDITORS

Ahmed Zaker & Co., Chartered Accountants

LISTING

Dhaka Stock Exchange Limited (DSE)
Chittagong Stock Exchange Limited (CSE)

BANKERS

Al-Arafah Islami Bank Limited, Chittagong
Bank Asia Limited, Chittagong

INSURANCE

Northern General Insurance Company Ltd.
City General Insurance Company Ltd.

CREDIT RATING AGENCY

Credit Rating Information And Services Ltd (CRISL)

REGISTERED & CORPORATE OFFICE

Plot 47 - 48, Road # 05, Sector # 04
Chittagong Export Processing Zone
Chittagong, Bangladesh.

WEBSITE

www.familytexbd.com



CHAIRMAN'S MESSAGE

Dear Respected Valued Shareholders, Colleague and Ladies & Gentlemen

It is a matter of great honor for me to welcome you on behalf of the Board of Directors to the 11th Annual General Meeting of Familytex (BD) Limited and to present before you the Annual Report along with Audited Financial Statements and the Auditors' and Directors' Report thereon of the Company for the year ended 30th June, 2017.

As you are aware of that the prolonged situation of Ready Made Garments (RMG) sector of Bangladesh stills same scenario is continuing in Global Market. In fact the world economic trend & market behavior was not in favor of RMG. The vital export market for Ready Made Garments (RMG) products from Bangladesh is still under strict watchful scrutiny of USA and EU. We are striving to ensure that our compliance standards improved and we remain competitive and continue to grow and gain further access to the abroad market. It impacts on our order as well as productivity. In the mentioned prolonged situation many garments industries are not in operation but by the grace of Almighty we are still now in continual operation & hope be able to enhance more value in future.

We are thankful to all concerned authorities as well as Ministry of Commerce of People Republic of Bangladesh for their continuous support and guideline to overcome the situation. I proudly inform you that now we are "Substantial Completion" as per Alliance Standard.

I on behalf of the board of directors like to take this opportunity to express my sincere thanks to our respected valued shareholders for shown their confidence to us the whole time. I am also grateful to Bangladesh Securities Exchange Commission (BSEC), Dhaka Stock Exchange Ltd, Chittagong Stock Exchange Ltd, Central Depository Bangladesh Limited (CDBL), RJSC, Banks, suppliers, Government agencies, for their continuous rent-less support and patronization extended to us time to time to run the business.

Once again, I convey my heartiest thanks to all our stakeholders and look forward to their continued support and cooperation in future.

Almighty Allah may bless you all.

With best regards,

Sd/-
Mohammad Mearj E Mostofa
Chairman

DIRECTOR'S REPORT

(For the period ended June 30, 2017)

Dear Valued Shareholders

ASSALAMU ALAIKUM

By the grace of almighty Allah we, the members of Board of Directors' have great pleasure by submitting hereunder the report together with the Audited Financial Statements for the year ended 30 June 2017 and Auditors' Report thereon.

We deeply mourn for those respected shareholders whom we have lost forever since our last Annual General Meeting and pray for their departed souls. I pray to Almighty for all of you for peace, long life and long relationship with the Familytex (BD) Limited.

Respected Shareholders

EPS comes to Tk. (0.04) per share for the year ended on 30 June 2017. EPS turned to negative for lower margin from exports sales besides increased of number of shares. Margin decreased because Ready Made Garments (RMG) export from Bangladesh is still under strict watchful scrutiny of USA and EU for which comparative production & maintenance cost increased regardless not increased of export price. We are go getting to ensure that our compliance standards improved and we remain competitive and continue to grow and gain further access to the abroad markets. It impacts on our order as well as productivity.

Now we are "Substantial Completion" as per Alliance Standard. We expect that in coming future we will able to enhance our value more.

Credit Rating Report

Credit Rating Information and Services Limited (CRISL) has performed Familytex (BD) Limited rating and assigned AA for long term and S1-2 for Short term.

Declaration of Dividend

The Board recommended for declaration of 5% Bonus Shares i.e. 1 share against 20 shares held to all the shareholders for the period ended June 30, 2017, subject to approval of the shareholders in the ensuring 11th Annual General Meeting (AGM) of the Company.

Human Resources and Management

We believe that human capital is one of the vital components of business growth speciall for RMG sector. Without skilled and efficient human resources, expected growth and long term vision and mission could not be achieved. We regularly provide and arrange contemporary training for our employee to get efficient man power.

Appointment of Auditors

The existing Auditors M/S. Ahmed Zaker & Co., Chartered Accountants retires at this Annual General Meeting, being eligible offered themselves for re-appointment for the next term with a request for reasonable increase of free.

Board Audit Committee

The Board has constituted an Audit Committee comprising as follows:

Mr. Fahad Bin Mahafuz	– Chairman
Mr. Mohammad Meraj E Mostofa	– Member
Mrs. Tabassum Karim	– Member
Mr. S C Chowdhury FCA	– Member

Board Meeting and Attendance

During the period 08 (Eight) Board Meetings were held. The attendance record of the Directors is as follows:

1. Mr. Mohammad Meraj E Mostofa	: 05
2. Mr. Mohammad Morshed	: 02
3. Mrs. Rukshana Morshed	: 03
4. Mrs. Tabassum Karim	: 05
5. Mr. Fahad Bin Mahafuz	: 05

Corporate and Financial Reporting

The Directors are pleased to confirm that:

a. The Financial Statements together with the notes thereon have drawn up in conformity with the Companies Act 1994 and Securities and Exchange Rules 1987.These statements presents fairly the company's statements of affairs, the result of its operation, cash flow statements and changes in equity.

b. Proper books of accounts of the company have been maintained.

c. Appropriate accounting policies have been consistently applied in preparation of the financial statements and that accounting estimates are based on reasonable and prudent judgment.

d. The International Accounting Standards are applicable in Bangladesh, have been followed in preparation of the financial statements.

e. Internal Control System is sound in design and has been effectively implemented and monitored.

f. No significant doubts about the ability of the Company to continue as going concern.

g. The summarized key financial performance of the Company of last 05 (five) preceding years is annexed.

h. The related party transactions have been disclosed in preparation of financial statements.

Corporate Governance Report

The Company is determined to ensure good governance by complying with the requirement of Bangladesh Securities and Exchange Commission (BSEC), "Corporate Governance Compliance Status Report" is annexed.

Appreciation

The Directors has also taken the opportunity to express our sincere thanks to our shareholders, customers, bankers, suppliers, Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange Limited (DSE), Chittagong Stock Exchange Limited (CSE), Registrar of Joint Stock Companies & Firms, Central Depository Bangladesh Limited (CDBL), CEPZ, Insurances and other institutions with whom the company interacted in conducting its business. We are grateful to you, the shareholders for expending at all times and valuable support and cooperation.

On Behalf of the Board of Directors,

Sd/-
Mohammad Meraj E Mostofa
Chairman

Sd/-
Mohammad Nasar Uddin
Managing Director

Annexture

Summary of key financial performance
of the company for last 5 years

Financial Results	2017	01-01-2015 *to* 30-06-2016	2014	2013	2012
Authorised Capital(TK)	4,000,000,000	3,100,000,000	3,000,000,000	2,800,000,000	1,400,000,000
Paid up capital(Tk)	3,212,339,130	3,059,370,600	2,781,246,000	1,390,623,000	1,050,623,000
Face Value per share(TK)	10	10	10	10	10
Retained earnings(TK)	958,823,997	1,125,849,783	1,151,685,776	1,630,321,799	708,497,578
Current Assets(TK)	2,704,461,671	2,634,191,974	2,506,538,595	1,612,630,090	997,463,273
Current Liabilities(TK)	153,928,876	122,607,720	194,595,696	257,409,596	373,329,112
Current Ratio	17.57	21.48	12.88	6.26	2.67
Quick Ratio	10.39	11.67	6.94	3.60	1.28
Debt-Equity Ratio	0.05	0.04	0.018	Nil	0.18
Time Interest earned Ratio	2.40	11.54	292.65	24.65	8.94
Return on Assets	(0.33)%	6%	56.26%	55.43%	39.51%
Return of Equity	(0.004)	0.08	23.18	30.51%	29.39%
Earning per share	(0.04)	0.82	3.28	7.26	4.92
Dividend payout Ratio	(10.88)	12.13	3.05	137.74	Nil
Number of Shareholders	25,122	23932	12707	12707	37

Corporate Governance Compliance Status Report

Accordance with the requirement of the Bangladesh Securities and Exchange commission "Corporate Governance Compliance Status Report" is enclosed

Acknowledgement

The Directors has taken this opportunity to express our sincere thanks to our customers , bankers, suppliers, Government Agencies, Regulatory Bodies and every with whom the Company interacted in conducting its business. We are grateful to you, the shareholders for extending at all times your valuable support and cooperation.

On behalf of the Board of Directors

Sd/-
Mohammad Meraj E Mostofa
Chairman

The Role & Activities Of The Audit Committee

The Audit Committee

The Company maintains an Audit committee in terms of the condition of Bangladesh Securities and Exchange Commission's (BSEC) Guidelines.

The Role of Audit Committee

The role of the Audit Committee is to monitor the integrity of the financial statements of the company and review and when appropriate make recommendations to the main Board on business risk, internal controls and compliance. The Committee satisfies itself, by means of suitable steps and appropriate information, that proper and satisfactory internal control system are in place to identity and contain business risk and that the company's business is conducted in a proper and economically sound manner.

The role of the Audit Committee includes the following :

- Oversee the financial reporting process
- Monitor choice of accounting policies and principles
- Monitor internal Control and risk Management process
- Oversee hiring and performance of external Auditors
- Review with the management, the annual financial statements before submission to the Board for approval
- Review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval
- Review the adequacy of internal audit function
- To review whether all the applicable Rules, Regulations, Guidelines, Notifications, directives, etc framed/issued by the regulatory authorities have been complied with
- Other matters as per Terms of reference (TOR) of the Audit Committee.

Activities

The Audit Committee will specially focus on the following activities :

- Review quarterly financial statements of the company in order to evaluate the financial, accounting and reporting performance of the company.
- Review findings and recommendations of internal audit for making corrective measures on time and thereby keeping the company on the right track of compliance
- Review and evaluate the audited Annual Financial Statements of the Company and Recommend placing the same before the Board meeting of Directors for consideration.

Development of Corporate Culture :

The Audit Committee expects to the members of the Board, Key management executives and all other employees for their co-operation and dedication to discharge their responsibilities in the imminent year.

On behalf of the Audit Committee of the Board

Sd/-
Fahad Bin Mahafuz
Chairman, Board of Audit Committee.

MD and CFO Declaration

November 15, 2017

The Board of Directors
Familytex (BD) Limited

Subject : MD and CFO's Declaration to the Board.

Dear Sir (s),

We have reviewed accompanying Financial Statements of Familytex (BD) Limited which comprises the Statement of Financial Position as at 30 June 2017, Statement of Profit or Loss & Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows for the year ended 30 June 2017 and a summary of significant accounting policies and other explanatory notes.

These financial statements have been prepared and presented in compliance with Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS), condition no. 06 imposed by Bangladesh Securities and Exchange Commission's Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012 issued under Section 2CC of the Securities Exchange Ordinance, 1969.

The Company has taken proper and sufficient care in installing a system of Internal control, which is reviewed, evaluated and updated on an ongoing basis. The internal control and compliance department of the company conducts periodic audits to provide reasonable assurance that the established policies and procedures of the company were consistently followed.

Based on the internal control system of the company and our review of these financial statements, we certify that to the best of our knowledge and belief:

i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

ii) these statements together present a true and fair view of the company's affairs and are in accordance with existing accounting standards and applicable laws;

iii) Proper books of accounts as required by law have been kept by the company;

iv) the expenditure incurred was for the purposes of the company's business;

v) no transactions entered into by the company during the year / period which are fraudulent, illegal or violation of the company's code of conduct;

Yours sincerely,

Sd/-
Mohammad Nasar Uddin
Managing Director

Sd/-
Juba Brata Mazumder
CFO

বসু ব্যানার্জী নাথ এন্ড কোং
BASU BANERJEE NATH & CO.
CHARTERED ACCOUNTANTS

TAHER CHAMBER (GROUND FLOOR)
10, AGRABAD COMM. AREA,
CHITTAGONG-4100
PHONE : (0) 2512931 (R) 2864760
FAX: 880-031-721201
E-mail: bbnathco.ctg1933@yahoo.com

DHAKA TRADE CENTRE (11TH FLOOR)
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KAWRAN BAZAR,
DHAKA-1215
PHONES: (0) 9113357 (R) 9116234
FAX: 880-2-9126761

84 years of service 1933-2017

Certificate on compliance of conditions of Corporate Governance Guidelines of Bangladesh Securities & Exchange Commission to the Shareholders of *Familytex (BD) Limited*

We have examined the statement of Compliance of Corporate Governance Guidelines issued by Bangladesh Securities & Exchange Commission dated 7th August 2012 through Notification # SEC/CMRRCD/2006-158/134/Admin/44, appended to the Directors' Report (as Annexure No. 1) of Familytex (BD) Limited for the year ended June 30, 2017, as has been produced before us for our examination.

The Compliance of conditions of Corporate Governance Guidelines is the responsibility of the Company's management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring compliance of the conditions of Corporate Governance Guidelines. It is neither an audit nor an expression of an opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, the Company has complied with conditions of the afore-stated Corporate Governance Guidelines of Bangladesh Securities & Exchange Commission.

We state that such compliance is neither as assurance as to the future viability of the Company nor the efficiency or efficacy with which the management has conducted the affairs of the Company.

For **Basu Banerjee Nath & Co.**
Chartered Accountants
Signed by : **Gobinda Chandra Paul, FCA, Partner**
Membership No. **282** of the Institute of Chartered Accountants of Bangladesh.

Dated: Chittagong- November 22, 2017.

Corporate Governance Compliance Status Report

Status of compliance with the conditions imposed by the Securities and Exchange Commission's as per Notification No. SEC/CMRRCD/2006-158/A34/Admin/44 dated 07 August 2012 issued under section 2cc of the Securities and Exchange Ordinance, 1969:

(Report under Condition No. 7.00)

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1.1	Board's Size : Board members should not be less than 5 (Five) and more than 20 (Twenty)	√		
1.2	**Independent Directors**			
1.2 (i)	At least one fifth (1/5) independent directors in the company's board	√		
1.2 (ii) a)	Does not hold any share in the company or holds less than one percent (1%) shares of the total paid up shares of the company	√		
1.2 (ii) b)	No relationship with sponsors or director's or family members of shareholders who holds 1% or more shares	√		
1.2 (ii) c)	No relationship whether pecuniary or otherwise, withthe company or its subsidiary/ associated companies.	√		
1.2 (ii) d)	Not a member, director or officer of any stock exchange.	√		
1.2 (ii) e)	Not a member, director or officer of any member of stock exchange or intermediary of the Capital Market.	√		
1.2 (ii) f)	Not a partner or an executive or was not a partner or an executive during the processing 3 (three) years of the concerned company's statutory audit firm.	√		
1.2 (ii) g)	No involvement as in independent director in more than 3 (three) listed companies.	√		

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1.2 (ii) h)	Not convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a bank or aNon-Bank Financial Institution (NBFI)	√		
1.2 (ii) i)	Not convicted for a criminal offence involving moral turpitude	√		
1.2 (iii)	Appointed by the board of directors and approved by the shareholders in the Annual General Meeting	√		
1.2 (iv)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days.	√		
1.2 (v)	Lay down a code of conduct of all Board members and annual compliance thereof.	√		
1.2 (vi)	Tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) term only	√		
1.3	**Qualification of Independent Director (ID)**			
1.3 (i)	Independent Director (ID) shall be a knowledgeable individual with integrity to ensure compliance with financial, regulatory and corporate laws	√		
1.3 (ii)	Qualification / background of independent director	√		
1.3 (iii)	In special cases the above qualifications may be relaxed subject to prior approval of the Commission.	√		No such Issue
1.4	Chairman and Chief Executive officer be different person with defined roles and responsibilities.	√		
1.5	**The Director's report to shareholders**			
1.5 (i)	Industry outlook and possible future developments in the industry	√		
1.5 (ii)	Segment-wise or product wise performance	√		
1.5 (iii)	Risk and concerns	√		
1.5 (iiii)	Discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin	√		

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1.5 (v)	Discussion on continuity of any Extra Ordinary gain or loss	√		No such issue
1.5 (vi)	Statement of all related party transactions	√		
1.5 (vii)	utilization of proceeds from public issues, rights issues and/or through any others instruments	√		
1.5 (viii)	An explanation if the financial results deteriorate after the company goes for IPO, RPO, Right Offer, Direct Listing etc	√		No such issue
1.5 (ix)	Explanation of the significant variance between Quarterly Financial performance and Annual Financial Statements on the Annual Report.	√		No such matter to explain
1.5 (x)	Remuneration to directors including independent directors.	√		
1.5 (xi)	Fairness of financial statement prepared by management	√		
1.5 (xii)	Maintenance of proper books of account	√		
1.5 (xiii)	Adaption of appropriate accounting policies and estimates	√		
1.5 (xiv)	Preparation of financial statements following IAS/BAS/IFRS/BFRS	√		
1.5 (xv)	Soundness of internal control system	√		
1.5 (xvi)	Ability to continue as going concern	√		
1.5 (xvii)	Significant deviation from last year	√		No such matter to explain
1.5 (xviii)	Presentation of key operation and financial data for last 5 (five) years	√		
1.5 (xix)	Declaration of dividend	√		
1.5 (xx)	Number of Boar meeting held during the year and attendance by each Director	√		
1.5 (xxi) a)	Shareholding pattern of Parent / Subsidiary / Associated Companies and other related parties	√		

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1.5 (xxii) a)	Disclose brief resume of director during appointment or reappointment	√		
1.5 (xxii) b)	Disclose directors expertise in specific functional area during appointment and re-appointment	√		
15.5 (xxii) c	Disclose name of companies in which the person also holds the directorship and the membership of committees of the board	√		
2.	**Chief Financial Officer (CFO), Head of Internal Audit And Company Secretary (CS)**			
2.1	Appointment of CFO, Head of Internal Audit and company Secretary and defining of their respective roles, responsibilities and duties	√		
2.2	Attendance of CFO and the Company Secretary at boards of directors meeting	√		
3 .	**Audit Committee**			
3 (i)	Company shall have an audit committee	√		
3 (ii)	Committee shall ensure true and fair view of financial statement and good monitoring system of the business.	√		
3 (iii)	Duties of audit committee shall be clearly set forth in writing.			
3.1	**Constitution of the Audit Committee**			
3.1 (i)	The Audit Committee shall be composed of at least 3 (three) members	√		
3.1 (ii)	Constitution of committee with Board members including one independent director.	√		
3.1 (iii)	All members of the audit committee should be "financially Literate" and at least I member shall have accounting or related financial management experience	√		
3.1 (iv)	Vacancy to be filled up no later than one month from the date of vacancy	√		No such issue
3.1 (v)	The company secretary shall act as the secretary of the committee	√		

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
3.2	**Chairman of the Audit Committee**			
3.2 (i)	Independent director shall be the Chairman of the audit committee	√		
3.2 (ii)	Chairman of the audit committee shall remain present in the Annual General Meeting(AGM)	√		
3.3	**Role of the Audit Committee**			
3.3 (i)	Oversee the financial reporting process	√		
3.3 (ii)	Monitor choice of accounting policies and principles	√		
3.3 (iii)	Monitor Internal Control Risk management process	√		
3.3 (iv)	oversee hiring and performance of external auditors	√		
3.3 (v)	Review financial statement before submission to the board	√		
3.3 (vi)	Review quarterly and half yearly statement before submission to the board.	√		
3.3 (vii)	Review the adequacy of internal audit function	√		
3.3 (viii)	Review statement of significant related party transactions submitted by the management.	√		
3.3 (ix)	Review management Letters / Letter of Internal Control weakness issued by Statutory auditors.	√		
3.3 (x)	Statement of utilization of funds raised through IPO/RPO or Right Issue	√		
3.4	**Reporting of the Audit committee**			
3.4.1	**Reporting to the board Directors**			
3.4.1 (i)	Reporting regarding activities to the Board of Directors	√		
3.4.1 (ii) a)	Report on conflicts of interests	√		
3.4.1 (ii) b)	Audit Committee shall suspected or presumed fraud or irregularity or material defect in the internal control system	√		No such issue

3.4.1 (ii) c)	Suspected infringement of laws, including securities related laws, rule and regulations	√		No such issue
3.4.1 (ii) d)	Any other matter which shall be disclosed	√		No such issue
3.4.2	**Reporting to the Authorities**			
Condition No.	**Title**	**Compliance Status (Put √ in the appropriate column)**		**Remarks (If any)**
		Complied	**Not Complied**	
3.4.2	Reported to the Board of Directors about anything which has material impact on the financial condition and result of operation.	√		No such issue to report
3.5	**Reporting to the Shareholders and General Investors**			
3.5	Audit committee should disclose any report submitted to the board of director in the annual report of the company	√		
4	**External / Statutory Auditors**			
4 (i)	Auditor should not perform appraisal or valuation services or fairness operations	√		
4 (ii)	Auditor should not perform financial information systems design and implementation	√		
4 (iii)	Auditor should not perform Bookkeeping or other services related to the accounting records or financial statements.	√		
4 (iv)	Auditor should not perform broker dealer service.	√		
4 (v)	Auditor should not perform actuarial service.	√		
4 (vi)	Auditor should not perform Internal audit services.	√		
4 (vii)	Auditor should perform any other service that the Audit Committee determines.	√		

4 (viii)	No partner or employees of the external audit firms shall possess any share of the company during the tenure of their audit.	√		
5	**Subsidiary Company**			
5 (i)	Composition of the Board of Directors of the holding company shall be made applicable to the Board of Directors of the subsidiary company	√		
5 (ii)	Independent Director of holding company shall be a director of the subsidiary company	√		
Condition No.	**Title**	**Compliance Status (Put √ in the appropriate column)**		**Remarks (If any)**
		Complied	**Not Complied**	
5 (iii)	Placing the minutes of subsidiary company in the Board meeting of the holding company.	√		
5 (iv)	Reviewed the affairs of the subsidiary company	√		
5 (iv)	Reviewed the financial statements of the subsidiary company by the Audit Committee of the holding company			
6	**Duties of Chief Executive Officer (CEO) and Chief Financial Officer (CFO)**			
6 (i) a)	CEO and CFO shall review the financia statement and certify that these do not contain any materially untrue statement or omit any material fact o contain statements that might be misleading.	√		
6 (i) b)	Financial statements present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.	√		
6 (ii)	No transactions entered during the year which are fraudulent, illegal or violation of the company's code of conduct	√		
7	**Reporting and Compliance of Corporate Governance**			
7(i)	Compliance certificate on corporate governance and send the same to the shareholders	√		
7(ii)	Status report of compliance on corporate governance.	√		

AUDITORS' REPORT TO THE SHAREHOLDERS
OF
Familytex (BD) Limited

We have audited the accompanying financial statements of Familytex (BD) Limited, which comprises the Statement of Financial Position as at 30th June 2017 and the related Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flow and for the year then ended and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management of Familytex (BD) Limited is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS), the Companies Act 1994, the Securities & Exchanges Rules 1987 and other applicable laws and regulations. This responsibility includes; designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan to perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the Financial Statements prepared in accordance with Bangladesh Accounting Standard (BAS), Bangladesh Financial Reporting Standards (BFRS) as adopted by ICAB give a true and fair view of the state of the company's affairs as at 30th June 2017 and comply with the Companies Act 1994, the Securities & Exchange Rules 1987 and other applicable laws and regulations. Further to our opinion in the above paragraph, we state that :

(i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

(ii) In our opinion, proper books of accounts as required by law have been kept by Familytex (BD) Limited so far as it appeared from our examination of those books;

(iii) The Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive Income and Statement of Changes in Equity and Statement of Cash Flow dealt with by the report are in agreement with the books of account and returns;

(iv) The expenditure incurred was for the purpose of the Company's business.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

Date: 20 Nov 2017
Chittagong

FAMILYTEX (BD) LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2017

Particulars	Notes	Amount in Taka	
		30-06-2017	30-06-2016
ASSETS			
Non Current Assets			
Property, Plant & Equipment	3.00	1,567,677,228	1,670,806,530
Capital work-in-progress		50,123,506	-
Security Deposit	4.00	2,829,598	2,829,598
Total Non-Current Assets		**1,620,630,332**	**1,673,636,128**
Current Assets:			
Inventories	5.00	1,105,123,796	1,203,914,530
Trade and Other Receivables	6.00	1,461,801,337	1,290,104,498
Advance, Deposits and Prepayments	7.00	126,593,860	115,739,447
Cash and Cash Equivalents	8.00	10,870,263	24,361,084
STD Account (IPO)		72,415	72,415
Total Current Asset		**2,704,461,671**	**2,634,191,974**
Total Assets		**4,325,092,003**	**4,307,828,103**
EQUITY AND LIABILITIES			
Capital and Reserves			
Share Capital	9.00	3,212,339,130	3,059,370,600
Retained Earnings	10.00	958,823,997	1,125,849,783
		4,171,163,127	**4,185,220,383**
Current Liabilities			
Trade and Other Payables	11.00	56,247,468	53,843,405
Short Term Borrowings	12.00	78,792,595	54,340,500
Refundable Share Subscription Money		72,415	72,415
Provision for Expenses	13.00	14,389,646	13,906,890
Sundry Creditors	14.00	511,187	444,510
Provision for Income Tax	15.01	3,915,565	-
Total Current Liabilities		**153,928,876**	**122,607,720**
Total Equity and Liabilities		**4,325,092,003**	**4,307,828,103**
Net Asset Value Per Share (NAVPS)	23.00	**12.98**	**13.68**

The annexed notes form an integral part of these financial statements.

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Chief Financial Officer

Signed as per our separate report on same date.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

20-Nov-17
Dated: Chittagong

FAMILYTEX (BD) LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED JUNE 30, 2017

Particulars	Notes	Amount in Taka	
		30-06-2017	30-06-2016
Sales	16.00	1,305,188,432	2,191,600,971
Cost of Goods Sold	17.00	(1,210,479,495)	(1,941,125,603)
Gross Profit		**94,708,938**	**250,475,368**
Operating Expenses	18.00	**70,911,911**	**41,336,411**
Warehouse, Distribution & Selling Exp.	18.01	32,190,816	18,085,021
Administrative Expenses	18.02	38,721,096	23,251,391
Operating Profit		**23,797,027**	**209,138,956**
Financial Expenses	19.00	(17,565,716)	(13,745,652)
Other Non-Operation Income	20.00	2,433,908	2,822,624
Profit Before Welfare Expenses		**8,665,219**	**198,215,929**
Welfare Expenses		(18,806,909)	(23,120,516)
Net Profit Before Tax		**(10,141,691)**	**175,095,413**
Provision for Taxation	15.00	**3,915,565**	-
Income Tax	15.01	3,915,565	-
Net Profit After Tax		**(14,057,256)**	**175,095,413**
Earnings Per Share (EPS) (Basic)	21.00	(0.04)	0.57
Earnings Per Share (EPS) (Restated)	22.00	-	0.55

The annexed notes form an integral part of these financial statements.

Sd/-	Sd/-	Sd/-
Chairman	**Managing Director**	**Chief Financial Officer**

Signed as per our separate report on same date.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

20-Nov-17
Dated: Chittagong

FAMILYTEX (BD) LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2017

Particulars	Amount in Taka	
	30-06-2017	30-06-2016
A .Cash Flow from Operating Activities:		
Collection from Turnover	1,133,491,593	3,286,155,990
Collection from Other Non-Operating Income	2,433,908	4,145,304
Payment for Cost of Expenses	(1,003,206,697)	(2,887,200,113)
Paid for Operating Expenses	(68,942,247)	(60,375,923)
Expenses Paid for Other Operating Activities	(18,806,909)	(33,330,884)
Payment for Financial Expenses	(17,565,716)	(20,113,921)
Net Cash Flow from Operating Activities	**27,403,932**	**289,280,453**
B. Cash Flow from Investing Activities:		
Acquisition of property, plant & equipment	(15,223,342)	(255,900,530)
Increase in Capital work-in-progress	(50,123,506)	
Net Cash Flow from Investing Activities	**(65,346,848)**	**(255,900,530)**
C. Cash Flow from Financing Activities:		
Increase/ Decrease in Short Term Loan from Bank	24,452,095	(19,192,207)
Net Cash Flow from Financing Activities	**24,452,095**	**(19,192,207)**
D.Increase/(Decrease) Cash and Cash Equivalents (A+I	(13,490,821)	14,187,716
E.Opening Cash and Cash Equivalents	24,361,084	10,173,368
F.Closing Cash and Cash Equivalents (E + D)	**10,870,262**	**24,361,084**
Net Operating Cash Flow Per Share (NOCFPS):	**0.09**	**0.95**

The annexed notes form an integral part of these financial statements.

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Chief Financial Officer

Signed as per our separate report on same date.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

20-Nov-17
Dated: Chittagong

FAMILYTEX (BD) LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED JUNE 30, 2017

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as at July 01, 2016	3,059,370,600	1,125,849,783	**4,185,220,383**
Stock Dividend	152,968,530	(152,968,530)	-
Addition during the year	-	(14,057,256)	**(14,057,256)**
Balance as at June 30, 2017	**3,212,339,130**	**958,823,997**	**4,171,163,127**

-

FAMILYTEX (BD) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2016

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as at January 01, 20	2,781,246,000	1,151,685,776	**3,932,931,776**
Stock Dividend	278,124,600	(278,124,600)	-
Addition during the year	-	252,288,607	**252,288,607**
Balance as at June 30, 2016	**3,059,370,600**	**1,125,849,783**	**4,185,220,383**

The annexed notes form an integral part of these financial statements.

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Chief Financial Officer

Signed as per our separate report on same date.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

20-Nov-17
Dated: Chittagong

FAMILYTEX (BD) LIMITED

SCHEDULE OF FIXED ASSETS

AS AT JUNE 30, 2017

Annexure-A

Sl. No	Particulars	Cost			Rate of Dep. / Amortization (%)	Depreciation			Written Down Value as at 30 June 2017
		Balance as on 01 July 2016	Addition during the Year	Balance as on 30 June 2017		Balance as on 01 July 2016	Charge during the Year	Balance as on 30 June 2017	
1	Leasehold Land & Land Development	97,566,022	-	97,566,022	3.33%	20,281,567	2,573,572	22,855,140	74,710,882
2	Building	692,400,645	3,603,971	696,004,616	2.50%	91,414,754	15,114,747	106,529,500	589,475,116
3	Plant & Machinery	1,347,287,271	-	1,347,287,271	10.00%	581,863,741	76,542,353	658,406,094	688,881,177
4	Electrical Equipment	103,113,021	397,970	103,510,991	10.00%	32,954,285	7,055,671	40,009,955	63,501,036
5	Electrical Installation	94,626,212	790,700	95,416,912	10.00%	26,627,066	6,878,985	33,506,051	61,910,861
6	Furniture & Fixture	31,629,378	390,700	32,020,078	10.00%	11,312,982	2,070,710	13,383,692	18,636,386
7	Time Keeper Machine	394,978	-	394,978	20.00%	248,565	29,283	277,848	117,130
8	Water Pump	11,209,982	-	11,209,982	10.00%	5,007,660	620,232	5,627,892	5,582,090
9	Office Equipment	17,220,771	-	17,220,771	10.00%	6,584,601	1,063,617	7,648,218	9,572,553
10	Computer	4,571,691	-	4,571,691	20.00%	2,368,624	440,613	2,809,238	1,762,453
11	Cookeries	250,932	22,500	273,432	20.00%	135,213	27,644	162,857	110,575
12	Transformer	8,635,003	-	8,635,003	10.00%	3,764,069	487,093	4,251,162	4,383,841
13	Motor Car	6,175,574	-	6,175,574	10.00%	2,571,290	360,428	2,931,718	3,243,856
14	Fire Extingusher	40,202,940	9,477,501	49,680,441	10.00%	8,775,861	4,090,458	12,866,319	36,814,122
15	Air Condition	13,120,658	540,000	13,660,658	10.00%	3,688,270	997,239	4,685,509	8,975,149
Total -2017		**2,468,405,078**	**15,223,342**	**2,483,628,420**		**797,598,548**	**118,352,644**	**915,951,192**	**1,567,677,228**
Total -2016		**2,212,504,548**	**255,900,530**	**2,468,405,078**		**652,499,481**	**145,099,067**	**797,598,548**	**1,670,806,530**

Allocation of depreciation		**2017**	**2016**
Manufacturing Expenses	98.80%	116,932,413	143,357,878
Administrative Expenses	0.84%	994,162	1,218,832
Selling & Distribution Expenses	0.36%	426,070	522,357
	100%	**118,352,644**	**145,099,067**

1 .00 The Company and Its Operations

1 .01 Legal form of the Company

The Company was incorporated in Bangladesh as Private Limited Company on July 27, 2003 as Company limited by Shares under the Companies Act 1994.The principal activities of the Company are manufacturing and exporting of Fashion Apparel as Judged by international norms of Professionalism, Quality and Systems. The commercial production of the factory commenced on August 01,2006.The Company was converted into Public Limited Company along with the subdivision of face value of shares from Tk. 100 to Tk. 10 each. Enhancement of Authorized capital from Tk.1,400,000,000 to Tk. 2,800,000,000 dated 04.08.2013 and further enhanced on dated 07.08.2015 to Tk.3,100,000,000 and the company further enhanced Tk. 4,000,000,000 approval by EGM dated on 31st December, 2016.The company listed with both Stock Exchanges of Bangladesh.

1.02 Address of the Registered Office

The registered office of the company is located at plot # 47-48, Road # 05, sector # 04, Chittagong Export Processing Zone in Bangladesh.

1.03 Nature of Business Activities

The principal activities of the Company is to carry on the business of Composite, Knit ,Oven, Textile & Garments Industry to produce Skirt, Jeans Pants, Denim Pants, Jacket, Fitted Jeans, Sweet Shirts, Shirts, Bottom etc. for 100% export thereof.

1.04 Production Unit

The production unit of the company is situated at plot # 47-48, Road #5, Sector #4, and Chittagong Export Processing Zone in Bangladesh.

2.00 Summary of Significant Accounting Policy

2.01 Basis of Preparation and Presentation of the Financial Statement

The financial statements have been prepared and the disclosures of information made in accordance with the requirements of the Companies Act 1994, the Securities and Exchange Rules 1987 as applicable, and BAS's adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), & Bangladesh Financial Reporting Standard (BFRS) as long as applicable for the company. The Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive income have been prepared according to BAS-1, Presentation of Financial Statements based on accrual basis of Accounting following going concern assumption under Generally Accepted Accounting Principles and practices in Bangladesh and Statement of Cash Flows according to BAS 7.

2.02 Accounting Convention and Assumption

The Financial statements are prepared under the historical cost convention.

2.03 Principal Accounting Policies

The specific accounting policies have been selected and applied by the company's management for significant transactions and events that have a material effect within the Framework for the

preparation and presentation of financial statements. Financial Statements have been prepared and presented in compliance with applicable BAS. Previous year's figures were re-arranged for companies, there were no significant changes in the accounting policies and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each receptive item. Accounting and valuation methods are disclosed for reasons of Clarity. The Company classified the expenses using the function of expenses method as per BAS 1.

2.04 Application of Accounting Standards of the Company

The following BAS are applicable to the financial statements for the year under review

BAS 1	Presentation of Financial Statements
BAS 2	Inventories
BAS 7	Cash Flow Statements
BAS 8	Accounting policies, Changes in Accounting Estimates and Errors
BAS 10	Events after the Balance Sheet Date
BAS 16	Property, Plant and Equipment
BAS 17	Leases
BAS 18	Revenue
BAS 19	Employee Benefits
BAS 21	The effects of Changes in Foreign Exchange Rates
BAS 23	Borrowing Costs
BAS 24	Related Party Disclosures
BAS 26	Accounting and reporting by retirement benefit plans
BAS 27	Consolidated Financial Statements & Accounting for investment in Subsidiary
BAS 33	Earnings per Share
BAS 37	Provisions Contingent liabilities and Contingent Assets
BAS 38	Intangible Assets

2.05 Property, Plant and Equipment

Tangible fixed assets are accounted for according to BAS 16 Property, Plant and Equipment at historical cost less accumulated depreciation and the Capital work-in-progress is stated at cost. Both tangible and intangible assets are depreciated or amortized according to the reducing balance method. The gain or loss arising on the disposal or retirement of an asset is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized as non-operation income and reflected in the Statement of Profit or Loss and Other Comprehensive income.

2.06 Depreciation of Fixed Assets

Depreciation is provided on reducing balance method except Leasehold and Development (Chittagong EPZ) on the cost at which he asset is carried in the book of account the long term of 30 years. Depreciation is charge on Leasehold Land and Land Development (Chittagong EPZ) on straight-line method.

Depreciation has been charged on addition operative date of use

The depreciation/amortization rates (s) are as follows :

Category of fixed assets	Rate%
Leasehold land Development (Chittagong EPZ)	3.33
Buildings on leasehold land	2.50
Plant &Machinery	10
Electrical Equipment	10
Electrical Installation	10
Furniture & Fixture	10
Time Keeping Machine	20
Water Pump	10
Office Equipment	10
Computer	20
Cookeries	20
Transformer	10
Motor Car	10
Fire Extinguisher	10
Air Condition	10

2.06.1 Accelerated Depreciation Allowance

The Company has entitled to Accelerated depreciation has been charged vide order has Ref no#. 269-L/86, dated 1 July, 1986 on capital machinery as per section 10 of the Bangladesh Export Processing Zones Authority Act 1980 (XXXVI of 1980) to the extent of hundred percent of the actual cost of the machinery or plant within the tax exemption period of ten years.

2.07 Valuation of Stocks

Inventories are stated at the lower of cost or net realizable value in compliance with the requirements of Para 21 and 25 of BAS 2

Category of stocks	Basis of valuation
Raw & packing materials including w-i-p	: Moving average (Weighted) Cost
finished Goods at Factory	: At lower of cost or net estimated Realizable value
At warehouses	: At cost
Stores items	: At cost
Materials in transit incurred	: Book value i.e. cost so for

Cost comprises the value of materials and all other distributable direct labor depreciation & Production overheads.

2.08 Trade & Others Receivables

Receivables are carried at invoice amount considering releasable conditions.

2.09 Cash and Cash Equivalents

Cash and cash equivalents include cash and all bank deposits which are available for use by the company without any restrictions. There is an insignificant risk of change in value of the same.

2.10 Foreign Currency Transaction

Foreign currency transactions are recorded at the applicable rates of exchange ruling at the transaction date in accordance with BAS 21 (The Effects of changes in Foreign Exchange Rates). Foreign currency transaction are translated at the Statement of Financial Position date are charged/credited to the profit or loss another comprehensive income whenever arise.

2.11 Payable and Accrued Expenses

2.11.1 Trade and Other Payables

Liabilities are recorded at the amount payable for settlement in respect of goods and services received by the company.

2.11 .2 Provision

The preparation of financial statements in conformity with Bangladesh accounting standard BAS 37 Provisions, Contingent Liabilities and Contingent Assets requires management to make estimates and Assumption that affect the reported amounts of revenues and expenses, assets and liabilities, and the Disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

In accordance with the guidelines as prescribed by BAS 37 provisions were recognized in the following situations:

- When the Company has a present obligation as a result of past event.
- When it is probable that an outflow of resources embodying economic benefits be required to settle the obligation, and
- Reliable estimates can be made of the amount of the obligation.

We have shown the provisions of the Financial Position at an appropriate level with regard to an adequate provision for risks and uncertainties. An amount recorded as a provision represents the best estimate of the probable expenditure required to fulfill the current obligation on the date of statement of financial position.

2.12 Employee Benefits (BAS 19)

2.12.1 Staff Provident Fund

The Company has been maintaining contributory provident fund for eligible permanent employees in compliance to the requirement of BEPZA rules.

2.12.2 Worker's Welfare Fund

The company has been participating in establishing worker's welfare fund since February 01, 2013 in compliance to the requirement of BEPZA rules. The management of the fund is maintained by BEPZ According to the rules & guidelines Imposed under the style of 'Constitution and Operation Procedure of EPZ Worker's Welfare Fund 2012'.

2.13 Taxation

Provision for income taxes was not made in the books of accounts of Familytex (BD) Limited since the Company is situated at Chittagong Export Processing zone, which enjoys 10 years tax holiday. As per income tax regulation for EPZ ref.# IRD SRO No 289-Law /89, dated 19 August 1989, all industries operation in the Export Processing Zone (EPZ)of Bangladesh have been exempted from payment of income tax for a period of 10 years from the datean industry goes into commercial Production upto 15th July 2016. After that necessary provision has been considered at the required rate whenever require.

2.14 Contingent Liabilities and Assets

Contingent liabilities and assets are current or possible obligation or asset, arising from past events and whose existence is due to the occurrence or non-occurrence more uncertain future events which are not within the control of the company. In accordance with BAS 37 Provisions, Contingent

Liabilities and Contingent Assets are disclosed in the notes to the financial statements.

2.15 Revenue Recognition

In compliance with the requirements of BAS 18 Revenue, revenue is recognized only when:

a) The products are invoiced and dispatched to the customers.

b) Interest income is accrued on a time basis by reference to the principal outstanding at the effective interest rate applicable.

c) Income from export is recognized at delivery of the consignment on accrual basis.

2.16 Borrowing Costs

In compliance with the requirements of BAS 23 Borrowing Costs, borrowing costs of operational. Period on short term loan and overdraft facilities from The Bank Asia Ltd and Al-Arafahlslami Bank Ltd was charged on as revenue expenditure as they incurred.

2.17 Lease Arrangements

The company has 2 lease arrangements of 30 years with Bangladesh Export Processing Zone Authority (BEPZA) for industrial plot #47-48.The lease is classified as an operating lease as it does not transfer substantial risks and rewards incident to ownership consistent with the view laid down nBAS 17 Leases the total area is 43,065 Sq.ft.

2.17.1 Measurement of Lease Payments

Lease payments (excluding cost for services such as insurance and maintenance) are recognized as expense in the income statement.

2.18 Intangible Assets

In competence with the requirements of BAS 38 intangible assets are usually absorbed as revenue charges as and when incurred, as being not that material in the company and /or local context.

2.19 Repairs, Upkeep and Maintenance Charges

These are usually charged out as revenue expenditure in the period in which it is incurred.

2.20 Advertising and Promotional Expenses

All costs associated with advertising and promotional activities are charged in the year they were incurred.

2.21 Cash Flow Statement

The Statement of Cash Flows is prepared principally in accordance with BAS 7 Cash Flow Statement and the cash flows from operating activities have been presented under direct method as required by the Securities and Exchange Rules 1987 and considering the provisions that 'Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method. '

2.22 Related Party Disclosures

The Company has no transaction with related parties in the normal course of business.

2.23 Reporting period

The financial period of the Company covers 12 months period from 1st July 2016 to 30th June 2017.

2.24 Date of Authorization

The Board of Directors has authorized these financial statements on 16th November, 2017.

2.25 Evan after the statement of financial position date:

The Board of Directors in their meeting held on 16th November, 2017 have recommended @ 5% on stock dividend for the year ended 30th June, 2017.

		Notes	Amount in Taka 30/Jun/17	30/Jun/16
3.00	**Property, Plant & Equipment**			
	A) Cost:			
	Opening Balance		2,468,405,078	2,212,504,548
	Add: Addition/(Disposal) during the period		15,223,342	255,900,530
	Closing Balance at Cost		**2,483,628,420**	**2,468,405,078**
	B) Depreciation			
	Opening Balance		797,598,548	652,499,481
	Add: Charge during the period		118,352,644	145,099,067
	Manufacturing Expenses		116,932,413	143,357,878
	Administrative Expenses		994,162	1,218,832
	Selling & Distribution Expenses		426,070	522,357
	Accumulated Depreciation		**915,951,192**	**797,598,548**
	Written down Value at the end of the year (A-B)		**1,567,677,228**	**1,670,806,530**
	**For details please refer to Annexure-A		-	-
4.00	**Security Deposit:**			
	The above balance is made up as follows:			
	Land Lease at BEPZA, Plot # 47- 48		1,015,358	1,015,358
	Bakhrabad Gas System Ltd.(BGSL) - Gas Line		1,568,240	1,568,240
	Electricity		246,000	246,000
			2,829,598	**2,829,598**
			-	
5.00	**Inventories:**			
	The above balance is made up as follows:			
	Raw Materials	5.01	637,431,023	711,606,349
	Chemicals	5.02	42,317,279	44,544,504
	Work in process	5.03	118,980,964	125,243,120
	Consumable Items	5.04	81,752,882	86,055,665
	Finished goods	5.05	213,086,373	224,301,445
	Store items	5.06	11,555,275	12,163,447
			1,105,123,796	**1,203,914,530**
			-	-
5.01	**Raw Materials:**			
	The above balance is made up as follows:			
	Opening		711,606,349	654,152,983
	Add: Purchase during the year		691,406,071	1,492,898,853
	Raw materials available for production		**1,403,012,420**	**2,147,051,836**
	Less: Input to production		765,581,397	1,435,445,487
	Closing Balance		**637,431,023**	**711,606,349**
			-	
5.02	**Raw Materials- Chemicals:**			
	The above balance is made up as follows:			
	Opening		44,544,504	61,023,597
	Add: Purchase		41,305,101	48,742,211
	Raw materials available for production		**85,849,605**	**109,765,808**
	Less: Input to production		43,532,326	65,221,304
	Closing Balance		**42,317,279**	**44,544,504**

	Notes	Amount in Taka 30/Jun/17	30/Jun/16
5.03 Work in Process:			
The above balance is made up as follows:			
Opening		125,243,120	198,452,169
Add: Current year		2,178,785,777	2,293,458,713
		2,304,028,897	**2,491,910,882**
Less: Transfer to finished goods		2,185,047,933	2,366,667,762
Closing Balance		**118,980,964**	**125,243,120**
5.04 Consumable Items:			
The above balance is made up as follows:			
Opening		86,055,665	31,524,876
Add: Purchase during the year		46,753,289	105,315,041
		132,808,954	**136,839,917**
Less: Consumption during the year		51,056,072	50,784,252
Closing Balance		**81,752,882**	**86,055,665**
5.05 Finished Goods :			
The above balance is made up as follows:			
Opening		224,301,445	192,342,187
Add: Production during the year		2,770,341,022	2,916,148,444
Less: Cost of free issue		(430,760)	(497,798)
Production available for export		**2,994,211,707**	**3,107,992,833**
Less: Cost of goods sold		2,781,125,334	2,883,691,388
Closing Balance		**213,086,373**	**224,301,445**
5.06 Store Items:			
The above balance is made up as follows:			
Opening		12,163,447	17,642,158
Add: Purchase during the year		4,659,786	4,905,037
		16,823,233	**22,547,195**
Less: Consumption during the year		5,267,958	10,383,748
Closing Balance		**11,555,275**	**12,163,447**

Raw Materials: It consist of import value and local expenses incurred upto warehouse. Inventory system is maintained on FIFO basis.

Work in Process: It consist of cost of raw materials only.

Finished Goods: It includes the cost incurred upto cost of goods available for sale.

Store Items: It consist of the total cost of spare parts, loose tools and consumable items.

Physical verification of inventories: The management has physically verified the inventories as of the date of Statement of Financial Position.

6.00 Trade and Other Receivables:

The above is the amount of receivable against export bills as on June 30,2017. This is considered as good & realizable and is secured by export letter of credit duly accepted by L/C opening

	Notes	Amount in Taka 30/Jun/17	Amount in Taka 30/Jun/16
Bill Receivables	6.01	1,461,801,337	1,290,104,498
		1,461,801,337	**1,290,104,498**

6.01 The above balance is made up as follows:

Customer Name		
Sanity (HK) Company Ltd.	13,474,580	21,340,527
Waren Gomitsky	44,995,629	99,106,704
Inditiex S.A.	53,304,204	40,905,117
Poeticgem	109,017,334	-
Mark H Ltd.	110,191,600	45,605,110
Walmart	690,377,238	718,637,040
Li & Fung	266,044,327	232,767,560
Others	174,396,426	131,742,440
	1,461,801,337	**1,290,104,498**

Aging of the above receivable is given below:

Receivables	**1,461,801,337**	**1,290,104,498**

This is considered as secured and good for payment by export letter of credit opening bank against export order and is considered secured and good informed by the management which is realizable. This classification of receivables as required by the Schedule XI of the Companies

SL #	Particulars	Amount in Taka 30-06-2017	Amount in Taka 30-06-2016
I	Receivable considered good in respect of which the company is secured & good	1,461,801,337	1,290,104,498
II	Receivables considered good in respect of which the company holds no security other than the debtor personal	-	-
III	Receivable considered doubtful or bad	-	-
IV	Receivables due by common management	-	-
V	The maximum amount of receivables due by any director or other officer of the company	-	-
	Total	**1,461,801,337**	**1,290,104,498**

7.00 **Advance, Deposit & Prepayments:**

The above balance is made up as follows:

Sundry Advances	7.01	28,065,923	30,296,010
Advance against Income Tex		520,258	-
Shajalal Enterprise		10,762,500	10,250,000
Dream Engineering		1,388,730	1,322,600
M/S. Shovon Hardware Store		672,525	640,500
Akil Enterprise		6,947,918	6,617,065
M/S. Sharif Enterprise		1,633,275	1,555,500
Brother Enterprise		14,959,770	14,247,400
M/S. Junaed Bricks		453,915	432,300
Orpa Corporation		1,428,670	1,265,400
M/S. Liala Enterprise		1,578,335	1,312,700
Inditex S.A.		19,529,684	14,650,000
Senzen Textile Int.		13,709,624	9,394,987
Product Development Services		24,942,734	23,754,985
		126,593,860	**115,739,447**

		Notes	Amount in Taka 30/Jun/17	30/Jun/16
7.01	**Sundry Advances:**			
	The above balance is made up as follows:			
	Mr. M.A .Rashid		262,500	250,000
	L.H.International		-	2,726,560
	M/S. Obaidul Enterprise		142,170	135,400
	Eng.Abul Hossain		3,497,223	3,235,450
	Nurjahan Enterprise		284,025	270,500
	Electric Mart		2,973,957	2,832,340
	Memory Printers		73,983	70,460
	M/S. Laila Enterprise		1,192,065	1,135,300
	IFCO		19,640,000	19,640,000
			28,065,923	**30,296,010**
8.00	**Cash and Cash Equivalents:**			
	The above balance is made up as follows:			
	Cash in hand		620,461	7,842,349
	Cash at bank		10,249,802	16,518,735
			10,870,263	**24,361,084**
	The Bank balance are in agreement with respective bank statement balances.			
9.00	**Share Capital:**			
9.01	**Authorized Share Capital :**			
	400,000,000 ordinary shares of Taka 10/= each.		**4,000,000,000**	**3,100,000,000**
9.02	**Issued, subscribed, called-up and paid-up share capital:**			
	321,233,913 ordinary shares of Tk 10/= each fully paid-up		3,212,339,130	3,059,370,600
			3,212,339,130	**3,059,370,600**
	305,937,060 ordinary shares of Tk 10/= each fully paid-up		3,059,370,600	2,781,246,000
	15,296,853 Bonus shares of Tk 10/= each(5% of paid up capitc		152,968,530	278,124,600
	321,233,913 ordinary shares of Tk 10/= each fully paid-up		**3,212,339,130**	**3,059,370,600**

The shareholding position of the company are as under:

Name	No of shares	Percentages %	Amount in Tk.
Mohammed Morshed	29,021,176	9.034	290,211,760
Roksana Morshed	9,240,000	2.876	92,400,000
Meraj-E-Mostafa	13,100,000	4.078	131,000,000
Tabassum Karim	6,440,000	2.005	64,400,000
Mintu Saha	5,851,875	1.822	58,518,750
Md. Ruhul Amin	4,110,292	1.280	41,102,920
ICB AMCL UNIT FUND	3,900,000	1.214	39,000,000
Emdad Hossain	2,000,000	0.623	20,000,000
Milton Saha	7,348,682	2.288	73,486,820
Shahjalal Islami Bank Sec. Ltd.	1,593,131	0.496	15,931,310
Ahnaf Abtahi Amin	1,575,000	0.490	15,750,000
Nargis Belwara Begum	1,772,000	0.552	17,720,000
Investment Corporation of Bangladesh(ICB)	16,645,031	5.182	166,450,310
Fahima Akter	745,500	0.232	7,455,000
Farzana Naheed	522,000	0.162	5,220,000
Md. Habibul Bahsar	545,800	0.170	5,458,000
Md. Yousuf	500,000	0.156	5,000,000
Md. Nazrul Islam	500,000	0.156	5,000,000
Shah Mosharraf Hossain	499,650	0.156	4,996,500
Other Shareholders	215,323,776	67.030	2,153,237,760
Total	**321,233,913**	**100**	**3,212,339,130**

		Notes	Amount in Taka 30/Jun/17	30/Jun/16
10.00	**Retained Earnings:**			
	The above balance is made up as follows:			
	Opening balance		1,125,849,783	1,151,685,776
	Less: Transfer to Bonus Share		152,968,530	278,124,600
			972,881,253	873,561,176
	Add: Current year Loss /Profit		(14,057,256)	252,288,607
			958,823,997	**1,125,849,783**
11.00	**Trade and Other Payables:**			
	The above balance is made up as follows:			
	M/S. Jiangsu Gou Tai Ltd		3,397,988	2,343,440
	GDS Chemicals Bangladesh Pvt. Ltd.		1,936,330	1,335,400
	Hk. Blue Sky Trading Co. Ltd.		15,463,407	18,118,506
	Suzhon Dashan IOE		19,346,882	13,342,677
	Glory Taps & Label Ltd.		5,563,575	10,733,500
	L.H. International		3,953,048	2,726,240
	S.B. International		968,012	736,560
	Tat Fai Zipper (HK) Co. Ltd.		1,488,981	1,233,780
	Freezone International Ltd		4,129,246	3,273,302
			56,247,468	**53,843,405**
12.00	**Short Term Borrowings:**			
	The above balance is made up as follows:			
	Bai Muajjal/ Bai Istisana		78,792,595	54,340,500
			78,792,595	**54,340,500**

12.01 Particulars of the above type loan are given below:

Bank	Sanction Amount	Particulars
Al-Arafah Islami Bank Ltd		
a) L/C limit	Tk.30.00 Crore	Purpose:Purchase of Raw Materials Security: Mortgage of land,Building & Machinery Tenure:Validity upto 29.04.2018, yearly renewable
b) Trust Receipt (TR)	Tk.3.29 Crore	Purpose:Capital Machinaries Purchase Interest Rate: 12% per Annum Security: Mortgage of land,Building & Machinery Tenure:Validity upto 29.04.2018, yearly renewable
c) Bai Istina	10% on FOB value	Purpose:To repay Local bills and salaries Interest Rate: 1st 30 days @ 7%, per annum, and remaining period 12% per annum Security: Mortgage of land,Building & Machinery Tenure:Validity upto 29.04.2018, yearly renewable

12.02	**Present Status of Sanctioned Limit:**		
	The above balance is made up as follows:		
	Bai-Muazzal Commercial	78,792,595	54,340,500
		78,792,595	**54,340,500**
13.00	**Provision for Expenses :**		
	The above balance is made up as follows:		
	Medical Bill	84,000	-
	Utilities Expenses	1,051,584	1,106,930
	Rent	154,337	162,460
	Salary & Wages	12,416,001	12,002,000
	Director Remuneration and Fees	450,000	300,000
	Audit and Professional Fees	200,000	300,000
	Shahporan Electric	33,725	35,500
		14,389,646	**13,906,890**

		Notes	Amount in Taka 30/Jun/17	30/Jun/16
14.00	**Sundry Creditors:**			
	The above balance is made up as follows:			
	Bantrim International		-	33,440
	M/S. Rafique & Brothers		241,960	210,400
	Memory Printers		38,456	-
	Green View Int'l		121,095	105,300
	M/S. United Trade Int'l		10,845	9,430
	M/S. United Trade Centre		98,831	85,940
	Total		**511,187**	**444,510**
15.00	**Provision for Income Tax and Deferred Tax:**		**3,915,565**	**-**
15.01	**Provision for Income TAX:**			
	Opening Balance (01.07.16)		-	-
	Add: Provision for the year		3,915,565	-
			3,915,565	**-**
	Less: Adjustment during the year		-	-
	Closing Balance (30.06.17)		**3,915,565**	**-**
	During the year the Company has made provision for income tax @ 0.60% on gross receipts u/s 82(c) 4(a)3 and sixth schedule 28 (c) as per Income Tax Ordinance, 1984.			
15.02	**Provision for Deferred TAX:**			
	The company submited Income Tax return under section 82BB as per income tax ordinance 1984. The company has no timing difference resulting defrred tax provision is not required.			
16.00	**Gross Turnover/Sales:**			
	The break-up of the above is given as under:			
	Product Name			
	Women's Skirt		82,875,022	142,887,967
	Women's Jeans pants		43,313,865	81,724,274
	Women's Shorts etc.		139,956,839	233,261,399
	Men's Jeans		290,537,875	484,229,791
	Men's Denim Pants etc.		52,514,563	87,524,271
	Teen's Jacket		330,558,797	550,931,327
	Teen's Fitted Jeans		61,794,216	102,990,359
	Teen's Sweet Shirts etc.		43,736,904	74,884,334
	Kids & Baby Jacket		73,698,762	122,831,269
	Kids & Baby Shirts & Bottom etc.		186,201,588	310,335,980
			1,305,188,432	**2,191,600,971**
			-	-
17.00	**Cost of Goods Sold:**			
	The above balance is made up as follows:			
	Raw materials consumed	17.01	765,581,397	1,435,445,487
	Raw materials consumed-Chemicals	17.02	43,532,326	65,221,304
	Consumable item consumed	17.03	51,056,072	50,784,252
			860,169,795	**1,551,451,043**
	Work in process- opening	5.03	125,243,120	198,452,169
	Work in process- closing	5.03	118,980,964	125,243,120
	Change in work in process		**6,262,156**	**73,209,049**
	Total consumption		**866,431,951**	**1,624,660,092**
	Add: Manufacturing Overhead	17.04	216,330,819	205,564,689
	Add: Depreciation	3.00	116,932,413	143,357,878
	Cost of production		**1,199,695,183**	**1,973,582,659**
	Finished goods - opening	5.05	224,301,445	192,342,187
	Finished goods - closing	5.05	213,086,373	224,301,445
	Change of finished goods stock		**11,215,072**	**(31,959,258)**
	Cost of free issue	5.05	(430,760)	(497,798)
			1,210,479,495	**1,941,125,603**
			-	-

		Notes	Amount in Taka 30/Jun/17	30/Jun/16
17.01	**Raw Materials Consumed:**			
	The above balance is made up as follows:			
	Opening Stock	5.01	711,606,349	654,152,983
	Add: Purchase during the year		691,406,071	1,492,898,853
	Raw materials available for production		1,403,012,420	2,147,051,836
	Less: Closing Stock	5.01	637,431,023	711,606,349
			765,581,397	**1,435,445,487**
17.02	**Raw Materials Consumed-Chemicals:**			
	The above balance is made up as follows:			
	Opening Stock	5.02	44,544,504	61,023,597
	Add: Purchase during the year		41,305,101	48,742,211
	Chemicals available for Production		**85,849,605**	**109,765,808**
	Less: Closing Stock	5.02	42,317,279	44,544,504
			43,532,326	**65,221,304**
17.03	**Consumable Item Consumed:**			
	The above balance is made up as follows:			
	Opening Stock	5.04	86,055,665	31,524,876
	Add: Purchase during the year		46,753,289	105,315,041
	Consumable Item available for packing		**132,808,954**	**136,839,917**
	Less: Closing Stock	5.04	81,752,882	86,055,665
			51,056,072	**50,784,252**
17.04	**Manufacturing Overhead:**			
	The above balance is made up as follows:			
	Salary & Wages		164,056,173	156,243,975
	Festival Bonus		14,694,327	9,909,305
	Medical Expenses		661,521	630,020
	Food & Tiffin		1,406,613	1,339,631
	Labour Charge		799,267	761,207
	Night Allowance		496,230	472,600
	Carrying Charge		660,759	629,295
	Utilities Expense		16,012,378	15,249,884
	C & F Expenses		5,856,284	5,577,413
	Rent, Rates and Taxes		1,263,671	1,203,496
	Repairs & Maintenance	14.04.01	1,555,172	1,016,452
	Production Incentive		314,195	299,233
	Washing Charge		124,099	3,223,693
	Store & Spare Consumed		6,239,844	6,922,499
	Embroidery Expenses		1,518,433	1,446,127
	Other Overhead		671,853	639,860
			216,330,819	**205,564,689**
17.04.01	**Repairs & Maintenance:**			
	The above balance is made up as follows:			
	Plant and Machinery		843,628	827,086
	Building		441,531	432,873
	Others		270,013	264,719
			1,555,172	**1,524,678**
18.00	**Operating Expenses:**			
	The above balance is made up as follows:			
	Warehouse, Distribution & Selling Exp.	18.01	32,190,816	18,085,021
	Administrative Expenses	18.02	38,721,096	23,251,391
			70,911,911	**41,336,411**

		Notes	Amount in Taka 30/Jun/17	30/Jun/16
18.01	**Warehouse, Distribution & Selling Exp.:**			
	The above balance is made up as follows:			
	Advertising Expenses		810,134	677,927
	Salary & Welfare		5,110,751	1,234,168
	Transportation and Handling expenses		6,870,872	4,902,803
	Repair and Maintenance		3,222,238	1,358,042
	Rent		478,825	532,028
	Utilities Expenses		3,737,124	1,930,138
	Sales promotion expenses		3,479,766	1,644,185
	Traveling Expenses		2,413,697	1,570,775
	Entertainment Expenses		772,849	858,721
	Printing & Stationery		736,810	818,677
	Miscellaneous Expenses		962,916	736,573
	Sample,Test,Analysis		3,079,391	1,199,323
	Cost of free issue		89,373	99,304
	Depreciation	3.00	426,070	522,357
			32,190,816	**18,085,021**
18.02	**Administrative Expenses:**			
	The above balance is made up as follows:			
	Salary & Welfare		10,116,620	6,438,547
	Postage & Telecommunication		564,530	594,241
	Traveling, Haulage & passage		1,449,858	473,535
	Repair & Maintenance		3,607,174	1,274,633
	Utilities Expenses		6,124,458	1,183,640
	Printing and Stationery		628,293	661,361
	Rent, Rates and Taxes		3,673,874	3,245,171
	Subscription & Donation		2,645,614	446,117
	Entertainment		3,493,440	519,410
	Legal & Professional Charge		623,885	656,721
	Audit & Professional fees		200,000	200,000
	AGM Expenses		842,397	886,733
	Miscellaneous Expenses		494,063	520,067
	News paper & periodical		102,727	108,133
	Director Remuneration		3,150,000	4,800,000
	Board Meeting attendance Fees	24.8	10,000	24,250
	Depreciation	3.00	994,162	1,218,832
			38,721,096	**23,251,391**
19.00	**Financial Expenses:**			
	The above balance is made up as follows:			
	Interest on Loan	19.01	9,911,215	13,409,281
	Bank Charge		7,654,500	336,371
			17,565,716	**13,745,652**
19.01	**Interest on Loan:**			
	The above balance is made up as follows:			
	Interest on Bai-Moazel Commercial		9,911,215	13,409,281
			9,911,215	**13,409,281**
20.00	**Other Non-Operating Income:**			
	The above balance is made up as follows:			
	Sale of Wastage		1,259,477	1,586,382
	Sale of Stock Lot		1,174,430	1,236,243
			2,433,908	**2,822,624**

	Notes	Amount in Taka 30/Jun/17	30/Jun/16

21.00 Earnings Per Share (Basic):

The above balance is made up as follows:		
Net profit after Tax (Numerator)	(14,057,256)	175,095,413
Weighted Average Number of Ordinary Shares (Denominator	321,233,913	305,937,060
Earnings Per Share (EPS)	**(0.04)**	**0.57**

22.00 Earnings Per Share (EPS) (Restated)

The above balance is made up as follows:		
Net profit after Tax (Numerator)	-	175,095,413
Weighted Average Number of Ordinary Shares (Denominator	-	321,233,913
Earnings Per Share (EPS)	**-**	**0.55**

23.00 Net Asset Value (NAV) Per Share :

The above balance is made up as follows:		
Total Assets	4,325,092,003	4,307,828,103
Less: Total Liabilities	153,928,876	122,607,720
Net Asset Value	**4,171,163,127**	**4,185,220,383**
Number of Shares outstanding	321,233,913	305,937,060
Net Asset Value (NAV) Per Share	**12.98**	**13.68**

24.00 Net Operating Cash Flow Per Share (NOCFPS):

The above balance is made up as follows:		
Net Operating Cash Flow	27,403,932	289,280,453
Number of Ordinary Shares outstanding	321,233,913	305,937,060
NOCFPS	**0.0853**	**0.9456**

25.00 Production and Product Mix

made up as following ratio. Production capacity utilized during the year was 78.06%.

Particulars	Types of Clothing		Product Mix
Women's Clothing	Skirt, Jeans pants & Shorts et	10%	36%
Men's Clothing	Jackets	50%	26%
Teen's Clothing	Jaket, Shorts, Sweet shirts etc	35%	18%
Kids and Baby Clot	Jaket, Shirts, Bottom etc.	5%	20%
Total		**100%**	**100%**

26.00 Weighted Average Number of Shares Outstanding :

Date of Allotment	No. of Shares	Duration	Weighted average no of Share
Opening	305,937,060	365/365	305,937,060
Stock Dividend	15,296,853	365/365	15,296,853
Total of Year June-2016	**321,233,913**		**321,233,913**

26.A Disclosure as per requirment of Schedule XI, part II, note 5 of para 3

Employee Position (as on June 30, 2017)

Salary Range	Officer & Staff		Worker	Total Employee
	Factory	Head Office		
Below 6500	23	2	830	555
Above 6500	41	20	817	878
Total	**64**	**22**	**1647**	**1433**

26.B Disclosure as per requirment of Schedule XI, part II, para 4 of Companies Act 1994

Payment to directors within the period June 2017

Board Meeting attendance Fees:

Directors' are entitled Tk 500 as Board Meeting fee for attending each Board Meeting as per

Name of Board of Directors	Designation	Meeting attended	Amount in Taka
Mr. Mohammad Mearj E Mostofa	Chairman	5	2,500
Mr. Mohammad Morshed	Director	2	1,000
Mrs. Rukshana Morshed	Director	3	1,500
Mrs. Tabassum Karim	Director	5	2,500
Mr. Fahad Bin Mahfuz	Independent Director	5	2,500
Total			**10,000**

26.C Disclosure as per requirment of Schedule XI, part II, para 7 of Companies Act 1994

Details of capacity is given below:

Particulars	Licenced Capacity	Installed Capacity (pcs)	Actual Production (pcs)
Annual Production of	Not mentioned in licence	6,700,000	5,229,793

Familytex (BD) Limited

Plot # 47-48, Road # 05, Sector # 04, C.E.P.Z
Chittagong, Bangladesh.

PROXY FORM

I/We ..... of .....being a shareholder of Familytex (BD) Limited and entitled to vote hereby appoint Mr. / Mrs. / Miss. .... as my/our proxy to attend and vote for me/us and on my/our behalf at the **11th ANNUAL GENERAL MEETING** of the Company to be held on the **28 December, 2017** and / or at any adjournment thereof.

As witness my / our hand this ..... day of ..... 2017.

Affix Ten Taka Revenue Stamp

(Signature of the Shareholder) (Signature of Proxy)

Folio No./BO ID No.

NO. of Shares held ..... Dated .....

Note :

01. A member entitled to attend and vote at the meeting may appoint any person as his/her Proxy to attend and vote on his/her behalf.
02. Stamp Proxy Form must be deposited at the Company's Registered Office before 48 hours of the meeting.

Familytex (BD) Limited

Plot # 47-48, Road # 05, Sector # 04, C.E.P.Z
Chittagong, Bangladesh.

SEAL

ATTENDANCE SLIP

I/We hereby record my / our attendance at the **11th ANNUAL GENERAL MEETING** of the Company being held on Saturday, **28 December, 2017** at **10.30 a.m.** at the **Reshmi Community Center**, Airport Road, Chittagong.

Name of Shareholder / Proxy .....

Folio No./BO ID No.

NO. of Shares held .....

(Signature of Proxy) (Signature of the Shareholder)

Dated .....

N.B.: Please present this slip duly signed at the entrance of the Meeting Hall.







FAMILYTEX (BD) LTD.

A 100% Export Oriented Readymade Garments Inds.

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AMARSTOCK